

Fund Performance Rankings

FUND PERFORMANCE DATA FOR PERIODS ENDING 01/31/2021

SIMPLIFY YOUR INVESTING WITH SMI'S PERSONAL PORTFOLIO TRACKER

While this *Fund Performance Rankings* report contains everything needed to manually track and Upgrade funds within a retirement plan, we understand that it can be a labor intensive process to do this, especially if your plan offers a wide selection of fund choices. To simplify the investing lives of those with 401(k)s and other company retirement plans, we created the online Personal Portfolio Tracker.

This tool, available to all SMI members, vastly simplifies Upgrading within a retirement plan by generating a personal report customized to include only the funds available through your specific retirement plan. Every month, a single click provides a report showing all of the funds available to you—sorted by risk category and ranked by momentum within their peer group. No more wading through the FPR pages looking for your funds. Instead, you can see instantly if any upgrades are required within your plan each month, and if so, which available funds are the most attractive Upgrading candidates.

The Tracker allows multiple portfolios to be tracked in a single account, so households with multiple retirement plans can track them all from a single web membership account (for example, a husband and wife with separate 401(k)s). The combination of receiving new Upgrading rankings on your retirement plan funds every month plus having the information presented in a fast, easy-to-utilize format makes the Tracker a phenomenal tool for those households managing company retirement plan investments. The Personal Portfolio Tracker can also be used for regular accounts and IRAs as well. If you haven't used it yet, take it for a test drive at portfolio.soundmindinvesting.com.

USING THE FUND DIRECTORY

The fund directory at the end of this *Fund Performance Rankings* report lists in bold type all of the funds currently ranked in the top quartile of the five stock-risk categories used in our Stock Upgrading strategy. If you are Upgrading, you can find your funds quickly in the directory and immediately see if they need to be replaced. If a fund you currently own is listed in bold there, that means it was still in the top quartile as of the date of this report and there's no need to replace it. If it's no longer in bold, it's time to investigate possible replacement option in that particular risk category. Using the fund directory first can be a major time saver.

INVESTING WITH SMALLER AMOUNTS

Starting an investing program doesn't have to be difficult. By making a few basic decisions and taking a few easy steps, you can begin a successful investing program. Search for "How to Start Investing With SMI If Your Portfolio Is Small" on our website (May 2019 issue).

HOW FUNDS ARE SELECTED FOR INCLUSION IN THESE PERFORMANCE RANKINGS

Obviously, only a fraction of the 23,000+ mutual funds listed in Morningstar (our source for the performance data) can be included in these *Fund Performance Rankings*. Because one of SMI's goals is to help investors keep their costs down, we do not include funds with front- or deferred loads (which primarily go to pay commissions to the professional who sells the fund). In the FPR, we include only no-load funds and ETFs. (ETFs are purchased like stocks—usually for free but some brokers add a small commission charge. For more on buying ETFs, see the "How to Buy or Sell" section below.)

A WORD ABOUT FUND NAMES.

Often there is a slight difference in the formal name of a fund and the way that fund is listed in the FPR. Usually this is due to Morningstar using an abbreviation for space reasons. Examples: "Opp" is often substituted for "Opportunity," "Intl" for "International," "Gro" for "Growth," "Val" for "Value," and so on. You can often verify if a fund listed is the one you're looking for by comparing their ticker symbols (although different share classes for the same fund will have different tickers).

A WORD ABOUT "INDEX" FUNDS.

As indexing has increased in popularity, so has the number of index funds. We found more than 50 listed in Morningstar based on the S&P 500 index alone. Since all of these funds have the same goal—to replicate the total return of the S&P 500 index—you wouldn't expect to find much difference in their performance results. What differences there are stem primarily from the fact that some charge higher management fees than others. Because they're all similar, there's no reason to include all of them in the FPR. If yours isn't listed and you want to know roughly how it's doing, use the Vanguard 500 fund as a proxy.

HOW TO BUY OR SELL AN EXCHANGE-TRADED FUND

The good news: using ETFs isn't hard. The bad news: there is a slight adjustment to be made if you haven't used them before, as is often the case with something unfamiliar. To help ease that process, here's a short explanation.

In essence, Exchange-Traded Funds (ETFs) represent a subclass of mutual funds—they are similar to mutual funds in many ways, but also different in some key ways. One main difference is how they trade. Whereas mutual funds are priced at the end of each day, ETFs are priced *throughout* the day, therefore trading like stocks. The other key difference is how ETFs are bought and sold. Here are the key steps.

TABLE OF CONTENTS

SMI Risk Categories	3
Column Heading Definitions	4
Bond Fund Rankings	5
Hybrid Fund Rankings	10
Stock Fund Rankings	14
Fund Directory	36

Help Getting Started

- Go to your broker's Web site. Open the stock and ETF trading page, rather than the usual mutual funds trading page.
- Get a price quote. Each broker's process is different, but there's likely a "Quote" or "Symbol" box available somewhere on the screen. Entering the ticker symbol should produce a quote that shows the price at which the last trade took place.
- Determine how many shares to buy. Let's say I have \$5,000 to invest in an ETF and the quoted "Ask" price is \$60.46. I would divide \$5,000 by \$60.46. This results in an answer of 82.7 shares, so I'll round down to 82 shares. I enter that in the "number of shares" field. (Brokerage websites typically have dollars-to-shares calculators on their order pages.)
- Choose the type of order. Choices are normally "Market" (the trade will be filled right away at the next available price), "Limit" (the trade will be made at a specified price, or better, within a specified time frame), or some variation of "Stop" (the trade will be made when the security's price surpasses a certain point).

In most cases, a market order is fine, but at times when the market is particularly volatile, a limit order may serve you better. For more, search for "Recent Market Correction Exposes ETF Vulnerabilities" on the SMI website.

The major brokerage firms have done away with charging commissions to buy and sell exchange-traded funds, so ETFs today are less expensive than investing in a comparable transaction-fee traditional mutual fund.

HOW THE FUNDS ARE ARRANGED

The funds are separated into three major sections: bond funds, hybrid funds (that invest in both stocks and bonds), and stock funds. Within each section, there are multiple risk categories, defined by the portfolio strategies of the funds in that category. Each risk-category grouping has a heading at the top that describes the nature of the funds in that category.

A key factor in how the funds are broken down into the various risk groups is the "Morningstar Category." Each of the 23,000+ funds tracked by Morningstar is assigned to one of Morningstar's 100+ categories based on the fund's portfolio holdings over the past three years. (Over time, Morningstar may move a fund to a different category as its holdings change.) We use the Morningstar Category label as our starting point, but have combined some categories to better fit with SMI's terminology.

UNDERSTANDING SMI'S USE OF PERFORMANCE MOMENTUM

When assessing an investment's track record, the first question to be answered is "Which period of time are we evaluating?" Last month? Last year? The last full market cycle? *The answer to this question has more influence on the outcome of a fund's ranking than any other single factor.*

Most financial magazines use quite lengthy time frames when measuring performance and compiling their ratings. *Forbes*, *Bloomberg Businessweek*, and *Consumer Reports* all use periods of at least five years. This is much longer than is either necessary or beneficial. SMI typically looks only at the past 12 months, giving greater weight to the more recent months.

Look at it this way. As the baseball season hits the midway mark, who do you think is more likely to win the league pennant—the team that has done the best over the past five years, the team that won last year, or the team that has been the most dominant this year and is currently leading the league? In sports, the teams that have been strongest of late are the more likely winners in the coming months. The same is true in the world of stock mutual funds, and the momentum calculation is one good way to identify the contenders for the performance title.

SMI's momentum score itself is easy to calculate—simply add up a fund's most recent 3-month, 6-month, and

12-month performance. Notice that the most recent three months' performance is reflected in all three of these statistics. The past three-months represent 100% of the first number, 50% of the second number, and 25% of the final number. In this way, a fund's more-recent performance is given greater weight. Stated another way, momentum counts each fund's most recent three-month performance three times more than it does the 12th month back. This formula takes into account both assumptions mentioned earlier: that results older than 12 months aren't very relevant, and that more recent months should be weighted more heavily than distant months.

Applying the momentum rankings *within* each SMI risk category, and thereby rating a fund only against other funds of the same type, is an important part of the process. Doing so assures that we stay reasonably diversified, and don't end up owning a portfolio of funds all invested in similar types of stocks.

IMPORTANT NOTE ABOUT BOND FUNDS

SMI's Bond Upgrading strategy uses a different momentum formula than what is described above. We do this because we're selecting from among different bond peer groups. This is different from our approach to stock funds, where the momentum comparisons are made within each fund's peer group. While the bond funds in this FPR are ranked using the same 3+6+12 month performance score as the stock funds, we have less confidence that an upgrading approach within bond categories is going to be worthwhile. In many cases, there isn't enough performance variation within these bond peer groups to make trading among the various funds worthwhile.

DISCLAIMER

Morningstar is the industry leader in providing statistics and analysis of the mutual fund industry. All the data in this report has been provided to SMI by Morningstar, and is not warranted to be accurate, complete or timely. SMI is not responsible for any errors and/or omissions. You are encouraged to review a fund's prospectus for additional important information.

SMI Risk Categories

The funds ranked in this Fund Performance Rankings report are divided into three main sections and more than 70 risk categories. These risk categories are groupings of funds which have similar investments, styles, and risk profiles. This allows you to “compare apples to apples” when evaluating a fund’s attractiveness in relation to its peers.

Below is a listing of the risk categories. The number preceding each is a code that SMI uses internally to sort and rank the funds. In this FPR report, the performance rankings of categories are listed in the order shown below, beginning with the Short-Term Government Bond Fund rankings first and concluding with Foreign Emerging Markets Stock ETFs last.

Bond Section

101	Short-Term Government Bond Funds
102	Short-Term Government Bond ETFs
105	Short-Term Corporate Bond Funds
106	Short-Term Corporate Bond ETFs
109	GNMA Mortgage-Backed Bond Funds
110	GNMA Mortgage-Backed Bond ETFs
113	Intermediate-Term Government Funds
114	Intermediate-Term Government Bond ETFs
117	Intermediate-Term Corporate Bond Funds
118	Intermediate-Term Corporate Bond ETFs
121	Long-Term Government Bond Funds
122	Long-Term Government Bond ETFs
125	Long-Term Corporate Bond Funds
126	Long-Term Corporate Bond ETFs
129	Inflation-Protected Bond Funds
130	Inflation-Protected Bond ETFs
133	High-Yield Bond Funds
134	High-Yield Bond ETFs
137	Nontraditional Bond Funds
141	World Bond Funds
142	World Bond ETFs
145	Emerging Markets Bond Funds
146	Emerging Markets Bond ETFs

Hybrid Section

160	Retirement Income Funds
161	Conservative Allocation Funds
162	Moderate Allocation Funds
163	Aggressive Allocation Funds
164	Tactical Allocation Funds
165	World Allocation Funds
166	Convertible Bond Funds
170	Target-Date 2000-2010 Funds
171	Target-Date 2011-2015 Funds
172	Target-Date 2016-2020 Funds
173	Target-Date 2021-2025 Funds
174	Target-Date 2026-2030 Funds
175	Target-Date 2031-2035 Funds
176	Target-Date 2036-2040 Funds
177	Target-Date 2041-2045 Funds
178	Target-Date 2046-2050 Funds

Stock Section

201	Stock Risk Category: Large/Value Funds
202	Stock Risk Category: Large/Value ETFs
203	Stock Risk Category: Large/Growth Funds
204	Stock Risk Category: Large/Growth ETFs
205	Stock Risk Category: Small/Value Funds
206	Stock Risk Category: Small/Value ETFs
207	Stock Risk Category: Small/Growth Funds
208	Stock Risk Category: Small/Growth ETFs
209	Stock Risk Category: Foreign Funds
210	Stock Risk Category: Foreign ETFs
221	Precious Metals Sector Funds
222	Precious Metals Sector ETFs
225	Real Estate Sector Funds
226	Real Estate Sector ETFs
229	Energy & Natural Resources Sector Funds
230	Energy & Natural Resources Sector ETFs
233	Technology Sector Funds
234	Technology Sector ETFs
237	Communications & Utilities Sector Funds
238	Communications & Utilities Sector ETFs
241	Consumer Sector Funds
242	Consumer Sector ETFs
245	Health & Biotech Sector Funds
246	Health & Biotech Sector ETFs
249	Financial Sector Funds
250	Financial Sector ETFs
253	Industrials Sector Funds
254	Industrials Sector ETFs
277	Market Neutral Funds
278	Bear-Market Funds
280	World Stock Funds that Invest Globally
281	World Stock ETFs that Invest Globally
285	Foreign Regional Stock Funds
286	Foreign Regional Stock ETFs
291	Foreign Emerging Markets Stock Funds
292	Foreign Emerging Markets Stock ETFs

Column Heading Definitions

MOM: Momentum is a measure of a fund's performance consistency over the past year. It is the sum of a fund's most recent 3-month, 6-month, and 12-month returns, and is SMI's preferred stat for assessing the current attractiveness of a fund relative to its peers.

PERFORMANCE: These columns show the total return for the recent periods shown. This is after all fund expenses have been deducted, and takes both the gains/losses in share price as well as the yield (see below) into account.

REL RISK: A "relative-risk" score of 1.0 means a stock fund has exhibited the same degree of volatility as the S&P 500 over the past three years. Scores higher than 1.0 indicate greater volatility. (Ex: a fund with a relative-risk score of 1.4 means the fund was 1.4 times, or 40%, more volatile than the market.) Price volatility, while not the same as risk, is often used as a risk indicator. Scores for bond funds are based on their relationship to a bond index rather than the S&P 500, and hybrid funds are compared to a balanced-fund index.

CURRENT YIELD: This reflects the dividend or interest income received over the past 12 months as a percentage of the fund's current price. (Ex: if you receive \$1 per share per year from a fund priced at \$20 per share, the current yield is 5%.) This does not reflect any gains or losses you may have due to the fund's share price rising or falling.

P/E RATIO: The price-to-earnings ratio is the average p/e of all the securities in a stock fund portfolio. This plays a part in determining whether the fund is classified as "value" (lower p/e) or "growth" (higher p/e).

MEDIAN MARKET CAPITALIZATION: This is a measure of the average market value of the companies in a stock fund portfolio, and helps determine whether a fund is placed in the "small-company" (aka "small-cap") or "large-company" (aka "large-cap") categories. The data is shown in millions of dollars of the average market value (Ex: 64,320 million or 64.32 billion).

NUMBER OF HOLDINGS: This is the number of different securities in a portfolio. It can be a measure of portfolio risk—the lower the figure, the more concentrated the fund is in a few companies or issues, and the more the fund may be susceptible to market fluctuations in these few holdings. However, some funds invest in ETFs and other funds, where a single holding can represent hundreds of securities, not just one. Accordingly, the number of holdings should be used in conjunction with Rel Risk to more accurately gauge the likely volatility.

NET ASSETS: This is the value of all the holdings in the portfolio, expressed in millions of dollars.

EXPENSE RATIO: Operating expenses are charged by all mutual funds, whether load or no-load. An expense ratio of 1.42% means that you're paying \$14.20 annually for every \$1,000 of account value. This amount is pro-rated daily against the fund's net asset value. The fund performance numbers in this report have already taken these expenses into account.

TICKER SYMBOL: This is the code assigned to each fund by the brokerage industry. Use this code when buying/selling to assure that you are not misunderstood.

AVERAGE DURATION: This appears only on the bond-funds pages. Duration is a measure of the portfolio's expected reaction to a change in interest rates. The longer you have to wait until a bond reaches maturity, the longer you're vulnerable to interest-rate risk. To shorten the wait (and reduce the risk), a fund can simply buy bonds that were issued many years ago and are now only a few years from their maturity. The shorter the maturity, the less volatile a bond's price will be. Likewise, the shorter the average maturity of all the individual bonds held by a bond fund, the less volatile that fund's price will be. The duration of a bond fund can tell you roughly how much its value is likely to change in response to a change in interest rates. For every percentage point (1%) change in interest rates, the value of the fund's bond portfolio will move in the opposite direction by a percentage roughly equal to the fund's duration. For more, search for "Duration: A Simple Way To Gauge Bond Risk" on the SMI website.

PERCENT INVESTING: This appears only on the hybrid-funds pages. Because hybrid funds own both stocks and bonds, a portfolio breakdown of how much of the portfolio is invested in each can be helpful in determining risk. Generally speaking, the higher the percentage invested in stocks, the higher the risk.

Bond Fund Rankings

DATA FOR PERIODS ENDING 01/31/2021

MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

101 Short-Term Government Bond Funds

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Vanguard Short-Term Federal Inv	5.0	0.1%	0.1%	0.5%	0.8%	3.7%	3.5%	0.34	1.1%	1.8	642	8,047	0.20	VSEBX
Vanguard Short-Term Treasury Inv	4.0	0.0%	0.0%	0.2%	0.4%	3.4%	3.1%	0.36	0.6%	2.2	166	8,518	0.20	VFISX
American Century Short-Term Govt Inv	3.2	0.1%	0.1%	0.2%	0.2%	2.8%	2.6%	0.30	0.6%	1.9	131	282	0.55	TWUSX
Northern Short-Intermediate US Govt	2.9	0.0%	0.0%	0.1%	-0.2%	3.0%	3.0%	0.47	0.4%	2.8	54	68	0.43	NSIUX
Vanguard Short-Term Treasury Idx Admiral	2.7	0.0%	0.0%	0.1%	0.1%	2.6%	2.8%	0.33	1.0%	2.0	92	13,888	0.07	VSBSX
Sit US Government Securities	2.6	0.0%	0.0%	0.1%	-0.2%	2.6%	3.1%	0.42	1.4%	1.9	431	484	0.80	SNGVX
Fidelity® Limited Term Government	2.3	-0.1%	-0.1%	-0.1%	-0.4%	2.8%	3.1%	0.49	0.9%	2.7	214	491	0.45	FFXSX
Thrift Savings Plan G Fund	1.5	0.1%	0.1%	0.2%	0.4%	0.9%	2.0%	na	na	na	na	na	0.03	THRIFTG

102 Short-Term Government Bond ETFs

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

iShares Agency Bond ETF	3.7	-0.1%	-0.1%	0.1%	-0.4%	4.0%	4.5%	0.69	1.2%	3.7	59	768	0.20	AGZ
Franklin Liberty Short Dur US Govt ETF	3.6	0.0%	0.0%	0.5%	0.5%	2.6%	2.4%	0.18	1.4%	1.3	407	553	0.25	FTSD
Schwab Short-Term US Treasury ETF™	2.7	0.0%	0.0%	0.1%	0.1%	2.5%	2.8%	0.35	1.3%	1.9	94	7,495	0.05	SCHO
Vanguard Short-Term Treasury ETF	2.6	0.0%	0.0%	0.1%	0.0%	2.5%	2.8%	0.33	1.1%	2.0	92	13,888	0.05	VGSH
iShares 1-3 Year Treasury Bond ETF	2.6	0.0%	0.0%	0.1%	0.0%	2.5%	2.7%	0.35	0.9%	1.9	89	19,084	0.15	SHY

105 Short-Term Corporate Bond Funds

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

USAA Short-Term Bond	8.4	0.3%	0.3%	1.7%	2.6%	4.2%	3.7%	0.95	2.7%	1.9	728	2,893	0.52	USSBX
Azzad Wise Capital	7.0	0.0%	0.0%	1.5%	2.1%	3.4%	2.8%	0.81	1.1%	na	123	183	1.29	WISEX
American Century Short Duration Inv	6.6	0.3%	0.3%	1.2%	1.7%	3.6%	3.2%	0.55	1.4%	1.8	352	1,677	0.59	ACSIX
Vanguard Short-Term Investment-Grade Inv	6.4	0.1%	0.1%	0.9%	1.2%	4.3%	4.0%	0.79	2.2%	2.6	2481	74,166	0.20	VFSTX
New Covenant Income	6.3	-0.1%	-0.1%	0.8%	0.9%	4.6%	4.6%	0.78	2.0%	na	1074	384	0.96	NCICX
T. Rowe Price Short-Term Bond	6.2	0.1%	0.1%	0.8%	1.4%	4.0%	3.5%	0.66	1.8%	1.8	998	5,936	0.44	PRWBX
Homestead Short-Term Bond	6.2	0.0%	0.0%	0.8%	0.8%	4.5%	3.7%	0.37	0.8%	na	260	571	0.79	HOSBX
Payden Low Duration Fund	5.5	0.3%	0.3%	1.0%	1.4%	3.1%	3.0%	0.71	1.5%	1.9	361	1,591	0.43	PYSBX
Janus Henderson Short-Term Bond T	5.0	-0.4%	-0.4%	0.6%	1.0%	3.4%	3.1%	0.74	1.7%	2.2	247	1,181	0.69	JASBX
Metropolitan West Low Duration Bd M	4.6	0.1%	0.1%	0.7%	1.0%	2.9%	3.0%	0.51	1.3%	1.3	465	2,360	0.62	MWLDX
Invesco Short Term Bond C	4.6	0.1%	0.1%	0.9%	1.3%	2.4%	2.7%	0.99	1.7%	2.0	926	3,088	1.00	STBCX
FPA New Income	4.4	0.3%	0.3%	0.7%	1.3%	2.3%	3.0%	0.51	2.1%	1.5	470	9,730	0.49	FPNIX
Fidelity® Short-Term Bond	4.4	0.1%	0.1%	0.5%	0.7%	3.2%	3.2%	0.46	2.0%	1.9	502	3,338	0.45	FSHIX
Vanguard Short-Term Bond Index Inv	4.3	0.0%	0.0%	0.3%	0.3%	3.7%	3.7%	0.40	1.6%	2.8	2658	62,841	0.15	VBISX
Cavalan Hill Limited Duration Investor	4.3	0.2%	0.2%	0.8%	0.6%	2.9%	3.2%	0.38	1.5%	na	222	81	0.71	APSTX
Cavalan Hill Moderate Duration Investor	4.2	-0.1%	-0.1%	0.8%	0.8%	2.7%	3.5%	0.66	1.5%	na	184	32	0.75	APFBX
William Blair Income N	3.6	-0.1%	-0.1%	0.1%	0.2%	3.4%	3.3%	0.65	2.5%	3.5	117	66	0.85	WBRRX
Madison High Quality Bond Y	2.9	-0.3%	-0.3%	0.1%	-0.3%	3.2%	3.5%	0.47	1.0%	3.3	65	178	0.49	MIIBX

106 Short-Term Corporate Bond ETFs

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

Vanguard Short-Term Corporate Bond ETF	5.9	-0.2%	-0.2%	0.9%	1.0%	4.0%	4.4%	0.96	2.3%	2.7	2312	44,188	0.05	VCSE
iShares Core 1-5 Year USD Bond ETF	5.8	0.0%	0.0%	0.9%	1.0%	4.0%	4.0%	0.47	2.2%	2.7	4735	4,871	0.06	ISTB
PIMCO Enhanced Low Duration Active ETF	5.5	0.3%	0.3%	0.4%	1.2%	4.0%	3.6%	0.66	2.1%	2.1	643	821	0.56	LDUR
iShares 0-5 Year Invmt Grade Corp Bd ETF	5.2	-0.1%	-0.1%	0.7%	0.8%	3.8%	4.1%	0.76	2.3%	2.4	1925	2,228	0.06	SLQD
Vanguard Short-Term Bond ETF	4.4	-0.1%	-0.1%	0.4%	0.3%	3.7%	3.8%	0.40	1.8%	2.8	2658	62,841	0.05	BSV

109 GNMA Mortgage-Backed Bond Funds

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

T. Rowe Price GNMA	4.4	0.0%	0.0%	0.4%	0.5%	3.5%	3.6%	0.50	1.3%	1.6	843	1,242	0.58	PRGMX
--------------------	-----	------	------	------	------	------	------	------	------	-----	-----	-------	------	-------



Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Fidelity® GNMA	4.2	0.1%	0.1%	0.4%	0.5%	3.3%	3.8%	0.51	1.6%	0.5	227	4,289	0.45	FGMNX
Vanguard GNMA Inv	4.0	0.0%	0.0%	0.5%	0.4%	3.2%	3.8%	0.58	1.7%	2.1	15289	27,321	0.21	VFHIX
American Century Ginnie Mae Inv	3.6	-0.1%	-0.1%	0.3%	0.2%	3.1%	3.7%	0.61	2.1%	3.1	367	991	0.55	BGNMXX

110 GNMA Mortgage-Backed Bond ETFs

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

iShares MBS ETF	4.2	0.2%	0.2%	0.4%	0.4%	3.5%	4.1%	0.59	2.1%	2.0	1703	26,327	0.06	MBB
Vanguard Mortgage-Backed Secs ETF	4.0	0.1%	0.1%	0.5%	0.3%	3.2%	4.0%	0.58	1.8%	3.6	3629	15,170	0.05	VMBS
iShares GNMA Bond ETF	3.3	-0.2%	-0.2%	0.1%	0.2%	3.0%	3.7%	0.62	1.9%	1.4	106	508	0.15	GNMA

113 Intermediate-Term Government Funds

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

American Century Zero Coupon 2025 Inv	17.4	-0.2%	-0.2%	3.9%	3.5%	10.1%	7.3%	1.25	5.2%	4.9	18	158	0.55	BTRTX
Brown Advisory Mortgage Securities Inv	6.1	0.2%	0.2%	0.9%	1.1%	4.2%	4.8%	0.68	0.9%	2.2	387	286	0.52	BIAZX
Vanguard Inter-Term Treasury Inv	4.8	-0.4%	-0.4%	0.0%	-0.7%	5.5%	5.5%	0.96	1.1%	5.2	182	7,190	0.20	VFITX
USAA Government Securities	4.7	0.1%	0.1%	0.5%	0.3%	3.9%	4.3%	0.64	2.3%	2.9	255	907	0.43	USGNX
American Century Government Bond Inv	3.6	-0.3%	-0.3%	0.2%	-0.9%	4.4%	4.7%	0.90	1.6%	5.2	253	918	0.47	CPTNX
T. Rowe Price US Treasury Interm Idx	3.4	-0.6%	-0.6%	-0.2%	-1.4%	5.0%	5.5%	1.11	0.9%	5.6	111	1,262	0.25	PRTIX
Fidelity® Intermediate Government Income	2.4	-0.3%	-0.3%	-0.2%	-0.9%	3.5%	4.0%	0.72	1.1%	3.9	522	508	0.45	FSTGX
Fidelity® Government Income	1.4	-0.6%	-0.6%	-0.4%	-2.1%	3.9%	4.8%	1.04	1.0%	5.5	550	4,158	0.45	FGOVX
Shelton US Government Securities Direct	1.0	-0.6%	-0.6%	-0.6%	-1.7%	3.2%	3.8%	0.86	1.1%	4.5	21	22	0.75	CAUSX

114 Intermediate-Term Government Bond ETFs

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

iShares 3-7 Year Treasury Bond ETF	4.1	-0.3%	-0.3%	0.0%	-0.6%	4.7%	5.0%	0.86	1.1%	4.6	74	11,475	0.15	IEI
Schwab Intermediate-Term US Trs ETF™	3.7	-0.4%	-0.4%	-0.2%	-1.1%	5.0%	5.4%	0.99	1.6%	5.3	108	4,110	0.05	SCHR
Vanguard Intmdt-Term Trs ETF	3.6	-0.4%	-0.4%	-0.2%	-1.1%	4.9%	5.4%	0.99	1.5%	5.3	109	11,434	0.05	VGIT
iShares US Treasury Bond ETF	0.7	-0.5%	-0.5%	-0.7%	-2.8%	4.2%	5.2%	1.25	1.3%	7.0	177	14,836	0.15	GOVT

117 Intermediate-Term Corporate Bond Funds

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

Carillon Reams Core Plus Bond Y	14.5	-0.8%	-0.8%	0.9%	0.6%	13.0%	7.9%	1.27	1.5%	4.2	156	1,424	0.80	SCPYX
USAA Intermediate-Term Bond	13.2	0.1%	0.1%	2.9%	3.2%	7.2%	6.6%	1.64	2.8%	5.3	787	3,766	0.58	USIBX
Dodge & Cox Income	10.9	-0.4%	-0.4%	2.1%	1.5%	7.3%	6.2%	1.08	2.4%	4.9	1145	69,127	0.42	DODIX
Domini Impact Bond Investor	10.8	-0.2%	-0.2%	1.9%	0.9%	8.0%	6.4%	1.00	1.7%	na	443	204	0.87	DSBFX
USAA Income	10.4	-0.1%	-0.1%	2.5%	2.2%	5.7%	6.1%	1.65	2.8%	5.9	1091	8,139	0.50	USAIX
Aberdeen Total Return Bond A	10.2	-0.4%	-0.4%	1.6%	0.6%	7.9%	6.2%	1.21	2.2%	6.4	178	203	0.69	BJBGX
Janus Henderson Flexible Bond T	10.2	-0.7%	-0.7%	1.7%	0.7%	7.8%	6.3%	1.25	2.3%	6.4	510	3,983	0.69	JAFIX
Fidelity® Total Bond Fund	9.9	-0.4%	-0.4%	1.9%	1.1%	6.9%	6.2%	1.17	2.4%	5.7	3045	33,393	0.45	FTBFX
Vanguard Inter-Term Invmt-Grade Inv	9.8	-0.6%	-0.6%	1.5%	0.9%	7.5%	6.8%	1.28	2.4%	6.0	2310	37,398	0.20	VFICX
American Century Core Plus Inv	8.9	-0.4%	-0.4%	2.1%	1.4%	5.4%	5.2%	1.22	2.1%	6.2	848	504	0.56	ACCNX
Northern Fixed Income	8.0	-0.5%	-0.5%	1.8%	0.7%	5.5%	5.4%	1.29	2.3%	6.3	504	839	0.46	NOFIX
Fidelity® Investment Grade Bond	7.9	-0.7%	-0.7%	1.0%	-0.2%	7.1%	6.4%	1.06	1.7%	6.1	1458	10,450	0.45	FBNDX
Metropolitan West Total Return Bd M	7.4	-0.4%	-0.4%	1.0%	0.1%	6.3%	6.0%	1.01	1.4%	5.7	1889	89,203	0.68	MWTRX
Segall Bryant & Hamill Plus Bond Ret	7.3	-0.5%	-0.5%	1.3%	0.2%	5.8%	5.8%	1.18	2.6%	6.2	216	1,123	0.55	WTIBX
Elfun Income	7.0	-0.7%	-0.7%	1.2%	0.1%	5.7%	5.6%	1.06	2.8%	na	1311	244	0.29	EINFX
Fidelity® Intermediate Bond	7.0	-0.2%	-0.2%	0.9%	0.8%	5.3%	5.1%	0.87	2.1%	4.1	744	3,269	0.45	FTHRX
Commerce Bond	6.7	-0.5%	-0.5%	1.6%	0.6%	4.4%	5.2%	1.34	2.7%	6.0	484	1,279	0.62	CFBNX
Vanguard Inter-Term Bond Index Inv	6.3	-0.7%	-0.7%	0.6%	-0.5%	6.2%	6.7%	1.13	2.1%	6.5	2127	41,052	0.15	VBIIX
T. Rowe Price New Income	5.9	-0.4%	-0.4%	1.6%	0.8%	3.5%	4.9%	1.44	2.3%	5.9	1460	20,758	0.51	PRCIX
T. Rowe Price QM U.S. Bond Index Fund	5.5	-0.5%	-0.5%	0.7%	-0.5%	5.3%	5.7%	1.06	2.2%	6.2	1177	1,723	0.25	PBDIX
Brown Advisory Intermediate Income Adv	4.4	-0.2%	-0.2%	0.5%	0.5%	3.4%	4.1%	1.14	1.3%	3.5	141	183	0.81	BAIAX
Thrift Savings Plan F Fund	4.3	-0.6%	-0.7%	0.4%	-0.8%	4.8%	5.5%	na	na	na	na	na	0.03	THRIFTF
Vanguard Total Bond Market Index Adm	4.1	-0.8%	-0.8%	0.5%	-1.0%	4.7%	5.5%	1.00	2.2%	6.7	18475	305,400	0.05	VBTLX
BNY Mellon Bond Market Index I	4.1	-0.7%	-0.7%	0.5%	-1.0%	4.6%	5.4%	0.96	2.3%	6.2	2829	1,250	0.15	DBIRX
Vanguard Total Bond Market Index Inv	3.9	-0.8%	-0.8%	0.5%	-1.1%	4.6%	5.4%	1.00	2.1%	6.7	18475	305,400	0.15	VBMFX
Northern Bond Index	3.9	-0.7%	-0.7%	0.4%	-0.9%	4.5%	5.4%	0.96	2.3%	6.2	3491	3,375	0.15	NOBOX
Vanguard Total Bond Market II Idx Inv	3.6	-0.8%	-0.8%	0.5%	-1.1%	4.2%	5.3%	1.01	2.1%	6.7	15004	226,883	0.09	VTBIX
Value Line Core Bond	2.6	-0.6%	-0.6%	0.4%	-0.9%	3.1%	4.4%	1.09	1.8%	5.7	266	53	0.90	VAGIX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Parnassus Fixed-Income	2.6	-1.2%	-1.2%	-0.1%	-1.7%	4.3%	5.4%	1.06	1.6%	7.3	141	414	0.68	PRFIX

118 Intermediate-Term Corporate Bond ETFs

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

Fidelity® Corporate Bond ETF	9.2	-1.5%	-1.5%	2.0%	0.2%	7.0%	7.3%	2.20	2.5%	na	460	272	0.36	FCOR
Fidelity® Total Bond ETF	8.7	-0.7%	-0.7%	1.5%	0.4%	6.8%	6.2%	1.10	2.3%	na	1451	1,716	0.36	FBND
Vanguard Interm-Term Corp Bd ETF	8.7	-0.9%	-0.9%	1.7%	0.9%	6.2%	7.2%	1.88	2.6%	6.4	2000	45,870	0.05	VCIT
PIMCO Active Bond ETF	7.6	-0.5%	-0.5%	1.6%	0.8%	5.2%	5.6%	1.08	2.7%	5.3	1103	4,199	0.57	BOND
iShares iBoxx \$ Invmt Grade Corp Bd ETF	7.6	-1.8%	-1.8%	2.0%	-0.7%	6.3%	7.6%	2.21	2.7%	9.6	2358	50,564	0.14	LQD
Vanguard Interm-Term Bond ETF	6.4	-0.7%	-0.7%	0.6%	-0.5%	6.2%	6.8%	1.13	2.3%	6.5	2127	41,052	0.05	BIV
iShares Core Total USD Bond Market ETF	5.9	-0.6%	-0.6%	1.1%	-0.2%	5.0%	5.5%	0.99	2.5%	5.8	9981	9,828	0.06	IUSB
iShares Intermediate Govt/Crdt Bd ETF	4.7	-0.4%	-0.4%	0.4%	-0.1%	4.4%	4.7%	0.65	1.9%	4.1	3322	2,321	0.20	GVI
Schwab US Aggregate Bond ETF™	4.2	-0.7%	-0.7%	0.6%	-0.1%	4.6%	5.5%	0.96	2.4%	6.1	8550	8,767	0.04	SCHZ
iShares Core US Aggregate Bond ETF	4.2	-0.7%	-0.7%	0.5%	-0.9%	4.6%	5.4%	0.97	2.2%	5.9	8349	86,180	0.04	AGG
Vanguard Total Bond Market ETF	4.1	-0.9%	-0.9%	0.5%	-1.1%	4.7%	5.5%	1.00	2.2%	6.7	18475	305,400	0.04	BND
iShares Government/Credit Bond ETF	3.3	-1.2%	-1.2%	0.4%	-1.8%	4.8%	5.8%	1.17	1.7%	7.5	1683	285	0.20	GBF

121 Long-Term Government Bond Funds

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

Vanguard Long-Term Treasury Inv	-6.3	-3.5%	-3.5%	-2.9%	-9.8%	6.4%	9.8%	3.64	1.9%	18.3	120	4,223	0.20	VUSTX
T. Rowe Price US Trs LongTerm Idx	-7.0	-3.6%	-3.6%	-3.1%	-10.1%	6.3%	9.7%	3.69	1.7%	18.9	78	3,114	0.22	PRULX
Wasatch-Hoisington US Treasury	-11.9	-4.9%	-4.9%	-4.8%	-12.8%	5.7%	10.2%	4.58	1.4%	23.6	10	462	0.69	WHOSX

122 Long-Term Government Bond ETFs

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

iShares 7-10 Year Treasury Bond ETF	1.2	-1.1%	-1.1%	-1.0%	-3.0%	5.2%	6.7%	1.52	1.1%	7.8	16	13,957	0.15	IEF
Invesco 1-30 Laddered Treasury ETF	-2.7	-2.0%	-2.0%	-1.9%	-6.2%	5.4%	7.5%	2.31	1.0%	11.7	28	107	0.25	PLW
iShares 10-20 Year Treasury Bond ETF	-7.0	-3.0%	-3.0%	-3.0%	-8.4%	4.4%	7.8%	2.56	1.4%	14.8	18	1,432	0.15	TLH
Vanguard Long-Term Treasury ETF	-7.6	-3.5%	-3.5%	-3.2%	-10.2%	5.7%	9.7%	3.66	1.9%	18.6	59	5,994	0.05	VGLT
iShares 20+ Year Treasury Bond ETF	-8.0	-3.6%	-3.6%	-3.2%	-10.5%	5.7%	9.7%	3.77	1.6%	19.1	38	16,259	0.15	TLT
Vanguard Extended Duration Trs ETF	-11.0	-4.7%	-4.7%	-4.1%	-13.6%	6.8%	12.2%	5.20	2.1%	24.4	81	2,432	0.07	EDV
PIMCO 25+ Year Zero Coupon US Trs ETF	-13.7	-5.4%	-5.4%	-4.3%	-15.4%	6.0%	12.7%	5.80	1.8%	27.5	23	342	0.15	ZROZ

125 Long-Term Corporate Bond Funds

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Investment-Grade Inv	3.7	-2.9%	-2.9%	1.6%	-4.4%	6.5%	9.0%	2.97	3.1%	15.3	1258	20,525	0.22	VWESX
---	-----	-------	-------	------	-------	------	------	------	------	------	------	--------	------	-------

126 Long-Term Corporate Bond ETFs

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Corporate Bd ETF	6.8	-2.8%	-2.8%	2.9%	-2.2%	6.0%	8.6%	3.32	3.3%	15.1	2423	6,462	0.05	VCLT
iShares Core 10+ Year USD Bond ETF	4.3	-2.9%	-2.9%	1.4%	-4.3%	7.2%	9.3%	2.79	3.0%	15.6	2591	447	0.06	ILTB
Vanguard Long-Term Bond ETF	1.9	-2.9%	-2.9%	0.5%	-5.4%	6.7%	9.4%	2.91	3.0%	16.4	2670	11,431	0.05	BLV

129 Inflation-Protected Bond Funds

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

Vanguard Inflation-Protected Secs Inv	14.5	0.4%	0.4%	2.8%	2.7%	9.0%	6.2%	1.04	1.3%	7.3	47	35,047	0.20	VIPSX
T. Rowe Price Inflation Protected Bd	14.3	0.3%	0.3%	2.7%	2.6%	9.1%	6.3%	1.07	0.2%	3.5	148	545	0.40	PRIPX
Schwab® Treasury Infl Protected Secs Idx	14.2	0.3%	0.3%	2.6%	2.7%	8.9%	6.3%	1.08	1.3%	7.9	44	1,791	0.05	SWRSX
American Century Inflation Adjs Bond Inv	14.0	0.4%	0.4%	2.8%	2.9%	8.3%	5.5%	1.19	1.2%	7.5	167	3,318	0.47	ACITX
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	9.9	0.6%	0.6%	2.1%	2.8%	5.0%	3.6%	0.51	1.1%	2.5	20	41,545	0.14	VTIPX

130 Inflation-Protected Bond ETFs

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

PIMCO 15+ Year US TIPS ETF	18.2	-1.0%	-1.0%	3.1%	-0.4%	15.5%	11.1%	3.10	1.4%	21.6	12	891	0.20	LTPZ
Schwab US TIPS ETF™	14.1	0.3%	0.3%	2.7%	2.6%	8.9%	6.3%	1.10	1.1%	7.9	45	14,745	0.05	SCHP
iShares TIPS Bond ETF	13.8	0.3%	0.3%	2.6%	2.4%	8.8%	6.2%	1.10	1.2%	7.8	56	27,236	0.19	TIP
iShares 0-5 Year TIPS Bond ETF	9.9	0.5%	0.5%	2.0%	2.7%	5.2%	3.8%	0.52	1.4%	2.7	22	3,487	0.05	STIP
Vanguard Short-Term Infl-Prot Secs ETF	9.9	0.5%	0.5%	2.0%	2.8%	5.1%	3.7%	0.51	1.2%	2.5	20	41,545	0.05	VTIP

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return								

133 High-Yield Bond Funds

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

Fidelity® Capital & Income	34.6	0.6%	0.6%	11.0%	12.3%	11.3%	6.8%	3.76	3.7%	na	644	12,935	0.67	FAGIX
Artisan High Income Investor	28.1	0.7%	0.7%	7.8%	10.5%	9.8%	7.0%	2.99	5.8%	2.9	203	5,620	0.97	ARTFX
Buffalo High-Yield	27.3	0.4%	0.4%	7.4%	10.3%	9.6%	6.2%	2.60	4.0%	3.0	139	272	1.03	BUFHX
Northern High Yield Fixed Income	23.1	0.4%	0.4%	8.4%	8.1%	6.6%	5.6%	3.32	5.4%	3.5	385	3,681	0.78	NHFIX
Northern Multi-Manager Hi Yld Opp	22.8	0.7%	0.7%	6.8%	9.4%	6.6%	4.6%	2.87	6.6%	2.9	1053	183	0.86	NMHYX
Metropolitan West High Yield Bond M	21.4	0.4%	0.4%	4.8%	5.2%	11.4%	7.4%	1.77	3.5%	3.1	268	794	0.86	MWHYX
Janus Henderson High-Yield T	20.4	0.2%	0.2%	6.8%	7.8%	5.8%	5.6%	2.95	5.0%	3.1	239	1,151	0.87	JAHYX
USAA High Income	19.0	0.6%	0.6%	7.4%	7.6%	4.0%	4.1%	3.26	5.1%	3.9	491	1,863	0.84	USHYX
Osterweis Strategic Income	18.8	-0.2%	-0.2%	3.8%	6.7%	8.3%	4.3%	1.65	3.9%	1.3	166	5,035	0.87	OSTIX
Neuberger Berman High Income Bond Inv	18.8	0.1%	0.1%	5.8%	6.2%	6.7%	5.4%	2.77	4.8%	3.1	401	1,698	0.86	NHINX
Fidelity® Global High Income	18.8	0.3%	0.3%	6.6%	6.6%	5.6%	4.2%	3.14	4.3%	na	692	99	1.00	FGHNX
AMG GW&K High Income N	18.1	0.0%	0.0%	3.7%	3.6%	10.8%	4.4%	1.64	2.0%	3.0	56	10	0.85	MGGBX
T. Rowe Price High Yield	17.0	0.3%	0.3%	5.7%	6.0%	5.3%	5.1%	2.73	5.1%	2.7	560	8,538	0.72	PRHYX
American Century High-Yield Inv	16.8	0.1%	0.1%	5.1%	5.4%	6.3%	4.9%	2.27	4.2%	3.5	260	140	0.78	ABHIX
Pax High Yield Bond Investor	16.6	0.0%	0.0%	4.2%	4.6%	7.7%	5.9%	2.23	4.8%	na	297	488	0.96	PAXHX
Segall Bryant & Hamill Qua Hi Yld Retail	15.0	0.0%	0.0%	3.6%	4.2%	7.2%	5.6%	2.17	3.9%	3.7	86	85	0.85	WTLTX
Vanguard High-Yield Corporate Inv	13.8	0.0%	0.0%	4.2%	4.4%	5.2%	5.7%	2.43	4.6%	3.4	596	28,674	0.23	VWEHX
Fidelity® High Income	11.7	-0.3%	-0.3%	4.7%	4.4%	2.6%	4.0%	2.68	4.7%	na	462	8,243	0.69	SPHIX
Fidelity® Short Duration High Income	10.5	0.1%	0.1%	2.9%	3.4%	4.2%	3.8%	1.86	3.5%	na	138	101	0.80	FSAHX
Fidelity® Focused High Income	10.3	-0.4%	-0.4%	3.5%	2.8%	4.0%	5.2%	2.16	3.8%	na	312	463	0.78	FHIFX
Northeast Investors Trust	5.3	1.3%	1.3%	2.7%	3.2%	-0.6%	-2.8%	2.27	5.8%	na	57	163	1.56	NTHEX

134 High-Yield Bond ETFs

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

iShares International High Yield Bd ETF	30.7	-0.5%	-0.5%	9.9%	9.2%	11.6%	2.1%	3.53	1.5%	4.0	368	56	0.40	HYXU
VanEck Vectors Fallen Angel HiYld Bd ETF	29.0	-0.1%	-0.1%	8.6%	7.3%	13.1%	7.7%	3.31	4.7%	6.6	318	4,404	0.35	ANGL
VanEck Vectors Intl Hi Yld Bd ETF	22.9	-0.7%	-0.7%	7.6%	7.6%	7.7%	4.5%	3.17	4.7%	3.0	701	108	0.40	IHY
iShares US & Intl High Yield Corp Bd ETF	19.4	-0.4%	-0.4%	6.8%	5.9%	6.7%	4.5%	2.78	4.4%	3.7	1526	187	0.40	GHYG
SPDR® Blmbg BarclaysST HY Bd ETF	18.2	0.1%	0.1%	5.6%	6.3%	6.3%	4.8%	2.39	5.3%	1.8	762	3,851	0.40	SJNK
PIMCO 0-5 Year High Yield Corp Bd ETF	15.2	-0.3%	-0.3%	5.5%	6.3%	3.4%	3.8%	2.50	4.5%	1.9	310	1,963	0.56	HYS
SPDR® Blmbg Barclays High Yield Bd ETF	14.9	-0.5%	-0.5%	5.2%	4.8%	4.9%	5.1%	2.68	5.1%	3.2	1187	11,251	0.40	JNK
Invesco Fundamental Hi Yld® Corp Bd ETF	14.1	-0.5%	-0.5%	5.0%	4.0%	5.1%	5.1%	2.52	3.9%	3.8	204	768	0.50	PHB
iShares iBoxx \$ High Yield Corp Bd ETF	13.9	-0.4%	-0.4%	5.0%	4.4%	4.6%	5.2%	2.50	4.9%	3.6	1291	23,695	0.49	HYG
iShares 0-5 Year High Yield Corp Bd ETF	12.6	-0.1%	-0.1%	4.7%	4.8%	3.1%	4.1%	2.23	5.1%	2.3	751	4,647	0.30	SHYG

137 Nontraditional Bond Funds

Average Risk Portfolios that Have the Option of Investing in Bonds of Varying Quality and Maturities, Wherever the Manager Believes Is Best

WSTCM Credit Select Risk Managed Inv	19.4	-0.1%	-0.1%	4.6%	4.2%	10.6%	5.0%	1.15	2.2%	3.8	16	64	1.85	WAMBX
Carillon Reams Unconstrained Bond Y	16.6	0.1%	0.1%	2.9%	3.4%	10.3%	5.7%	1.12	2.7%	0.1	152	993	0.80	SUBYX
Manning & Napier Unconstrained Bond S	15.6	0.6%	0.6%	3.3%	4.4%	7.9%	4.5%	1.08	2.6%	3.6	282	708	0.76	EXCPX
Metropolitan West Strategic Income M	11.2	0.4%	0.4%	2.6%	4.2%	4.5%	3.9%	1.57	5.7%	1.4	248	25	2.36	MWSTX
Toews Unconstrained Income	4.0	-0.2%	-0.2%	1.9%	0.8%	1.3%	2.3%	1.10	1.4%	5.3	11	67	1.51	TUIFX

141 World Bond Funds

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Dodge & Cox Global Bond	19.8	-0.5%	-0.5%	4.7%	5.0%	10.1%	6.8%	2.16	2.2%	4.0	214	981	0.45	DODLX
T. Rowe Price International Bond	19.1	-0.9%	-0.9%	4.4%	5.0%	9.8%	3.5%	1.95	1.2%	8.6	309	1,247	0.70	RPIBX
American Century International Bond Inv	18.2	-0.9%	-0.9%	4.9%	5.5%	7.9%	2.2%	1.94	1.6%	8.0	353	781	0.81	BEGBX
T. Rowe Price Global Multi-Sector Bd Inv	16.5	0.3%	0.3%	3.8%	5.3%	7.5%	6.3%	2.05	3.0%	6.1	579	1,427	0.67	PRSNX
GuideStone Funds Global Bond Investor	9.7	-0.9%	-0.9%	3.4%	2.9%	3.4%	2.9%	2.03	0.6%	6.3	943	590	0.83	GGBFX
Fidelity® Global Credit	9.0	-0.8%	-0.8%	2.3%	1.9%	4.8%	6.4%	2.22	3.0%	7.8	194	128	0.75	FGBFX
Payden Global Fixed Income	6.3	-0.4%	-0.4%	1.4%	1.4%	3.5%	4.5%	1.42	1.7%	7.0	422	246	0.71	PYGFX
Payden Global Low Duration	5.4	0.2%	0.2%	1.0%	1.6%	2.7%	2.9%	0.86	1.7%	1.9	288	91	0.53	PYGXS

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

142 World Bond ETFs

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Invesco International Corporate Bond ETF	22.5	-1.3%	-1.3%	6.4%	5.9%	10.2%	3.2%	2.86	1.1%	7.4	569	135	0.50	PICB
SPDR® Blmbg Barclays Intl Corp Bd ETF	20.6	-1.4%	-1.4%	5.1%	4.7%	10.9%	1.5%	2.52	0.5%	5.9	746	258	0.50	IBND
iShares International Treasury Bond ETF	14.1	-1.6%	-1.6%	3.4%	2.7%	8.1%	2.5%	1.69	0.0%	9.2	740	1,151	0.35	IGOV
Vanguard Total International Bond ETF	2.7	-0.6%	-0.6%	0.1%	0.6%	2.1%	5.1%	0.90	1.0%	8.4	6324	168,678	0.08	BNDX

145 Emerging Markets Bond Funds

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

T. Rowe Price Emerging Mkts Corp Bd	16.9	-0.1%	-0.1%	5.0%	6.5%	5.5%	5.8%	2.94	4.1%	5.7	221	587	0.97	TRECX
T. Rowe Price Emerging Markets Bond	14.7	-1.1%	-1.1%	7.1%	5.9%	1.6%	2.1%	3.83	4.6%	8.1	359	5,190	0.90	PREMX
Matthews Asia Total Return Bond Investor	14.1	-1.0%	-1.0%	3.6%	6.3%	4.2%	3.3%	2.75	4.2%	na	73	136	1.07	MAINX
Fidelity® New Markets Income	12.9	-1.1%	-1.1%	6.1%	4.9%	2.0%	1.6%	3.42	4.0%	na	318	6,448	0.82	FMNIX
Vanguard Emerging Mkts Govt Bd Idx Adm	10.3	-1.3%	-1.3%	4.6%	3.1%	2.7%	5.1%	2.97	4.2%	8.5	756	3,068	0.25	VGAVX
DoubleLine Low Dur Emerg Mkts Fxd Inc N	7.1	0.2%	0.2%	1.7%	2.4%	3.0%	3.6%	1.10	2.3%	2.0	138	284	0.84	DELNX

146 Emerging Markets Bond ETFs

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

VanEck Vectors EM High Yield Bond ETF	16.9	-0.9%	-0.9%	6.3%	6.1%	4.4%	4.7%	3.45	5.6%	3.0	841	738	0.40	HYEM
WisdomTree Emerging Markets Corp Bd ETF	16.1	-0.7%	-0.7%	4.3%	5.1%	6.7%	5.7%	2.65	3.8%	na	145	54	0.60	EMCB
iShares J.P. Morgan EM High Yld Bd ETF	15.4	-1.4%	-1.4%	7.4%	6.7%	1.4%	3.0%	4.02	5.5%	5.7	588	348	0.50	EMHY
iShares JP Morgan EM Corporate Bond ETF	12.7	-0.4%	-0.4%	4.2%	3.8%	4.7%	5.5%	2.51	3.9%	5.2	813	284	0.50	CEMB
Invesco Emerging Markets Sov Debt ETF	10.5	-1.4%	-1.4%	6.9%	4.0%	-0.4%	3.9%	3.64	4.5%	10.3	105	2,907	0.50	PCY
Vanguard Emerging Mkts Govt Bd ETF	9.5	-1.7%	-1.7%	4.4%	2.7%	2.4%	5.1%	2.97	4.3%	8.5	756	3,068	0.25	VWOB



Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

Hybrid Fund Rankings

DATA FOR PERIODS ENDING 01/31/2021

MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

160 Retirement Income Funds

Lower-Risk Hybrid Portfolios that Provide a Mix of Stocks, Bonds, and Cash to Provide Investors with Steady Income Throughout Retirement

American Century One Choice In Ret Inv	25.3	-0.4%	-0.4%	7.6%	7.7%	10.0%	6.2%	0.77	1.2%	30%	55%	0%	2,648	0.75	ARTOX
Vanguard Target Retirement Income Inv	20.0	-0.3%	-0.3%	5.7%	5.5%	8.8%	6.4%	0.52	1.6%	18%	68%	0%	18,286	0.12	VTINX
Fidelity Freedom® Income	18.5	0.0%	0.0%	5.0%	5.0%	8.5%	5.5%	0.42	1.1%	6%	57%	0%	3,373	0.47	FFFAX
Fidelity Freedom® Index Income Investor	13.6	-0.4%	-0.4%	3.6%	2.9%	7.0%	5.6%	0.35	1.3%	12%	69%	0%	969	0.12	FIKFX
Thrift Savings Plan L Income	13.2	1.0%	-0.1%	4.0%	4.1%	5.1%	4.0%	na	na	na	na	na	na	0.03	LINCOME

161 Conservative Allocation Funds

Lower-Risk Hybrid Portfolios that Typically Have 20%-50% of Assets in Equities and 80%-50% of Assets in Fixed Income and Cash

SMI 50/40/10	49.0	1.2%	1.2%	15.5%	14.1%	19.5%	5.6%	1.13	0.3%	61%	15%	0%	67	1.71	SMILX
Permanent Portfolio Permanent I	39.5	0.5%	0.5%	10.9%	9.7%	18.9%	8.7%	1.02	0.9%	39%	30%	27%	2,340	0.85	PRPFX
Fidelity Asset Manager® 50%	34.2	-0.4%	-0.4%	10.1%	10.2%	13.9%	7.6%	0.92	1.2%	35%	40%	2%	10,653	0.64	FASMX
American Century Strat Allc: Cnsvr Inv	30.8	-0.3%	-0.3%	8.8%	9.3%	12.8%	6.9%	0.83	0.8%	35%	49%	0%	427	0.86	TWSCX
Vanguard Tax-Managed Balanced Adm	29.5	-0.2%	-0.2%	8.5%	8.9%	12.1%	8.8%	0.83	1.7%	48%	51%	na	6,901	0.09	VTMFV
Fidelity Asset Manager® 40%	28.7	-0.4%	-0.4%	8.3%	8.3%	12.0%	7.1%	0.76	1.3%	28%	46%	2%	2,285	0.53	FFANX
American Century One Choice Cnsvr Inv	28.4	-0.5%	-0.5%	8.3%	8.3%	11.8%	6.5%	0.81	1.4%	34%	51%	0%	1,376	0.81	AOCIX
T. Rowe Price Retirement Balanced	28.4	0.0%	0.0%	8.3%	8.8%	11.3%	6.8%	0.76	1.3%	26%	52%	0%	2,235	0.50	TRRIX
T. Rowe Price Spectrum Cnsvr Allc	28.2	0.0%	0.0%	8.0%	8.8%	11.4%	6.7%	0.77	1.3%	26%	41%	5%	2,511	0.61	PRSIK
GuideStone Funds Balanced Allc Inv	27.0	-0.8%	-0.8%	8.6%	8.5%	10.0%	6.1%	0.86	1.5%	27%	41%	0%	1,682	1.03	GGIZX
USAA Growth and Tax Strategy	26.9	0.0%	0.0%	8.6%	8.5%	9.8%	8.0%	0.81	1.9%	49%	50%	na	700	0.57	USBLX
Manning & Napier Pro-Blend Mod Term S	26.8	-0.7%	-0.7%	7.2%	6.8%	12.8%	8.0%	0.69	0.6%	34%	53%	na	495	1.09	EXBAX
TIAA-CREF Lifestyle Conservative Retail	26.5	-0.4%	-0.4%	7.6%	8.0%	10.9%	6.2%	0.78	2.1%	27%	55%	-2%	352	0.74	TSCLX
USAA Cornerstone Moderate	26.5	-0.2%	-0.2%	9.4%	8.3%	8.9%	4.6%	0.85	1.4%	29%	43%	1%	1,240	1.14	USBSX
TCW Conservative Allocation I	25.2	-0.9%	-0.9%	6.7%	6.9%	11.6%	7.4%	0.74	0.9%	32%	54%	1%	41	1.06	TGPCX
Schwab MarketTrack Conservative	24.2	-0.2%	-0.2%	7.9%	7.2%	9.1%	6.1%	0.69	1.6%	30%	54%	0%	300	0.51	SWCGX
Vanguard LifeStrategy Cnsvr Gr Inv	24.1	-0.5%	-0.5%	7.1%	6.9%	10.1%	7.0%	0.67	1.7%	24%	59%	0%	11,727	0.12	VSCGX
New Covenant Balanced Income	23.1	-0.2%	-0.2%	6.0%	6.4%	10.7%	7.2%	0.64	2.2%	34%	60%	na	86	0.97	NCBIX
Fidelity Asset Manager® 30%	23.1	-0.3%	-0.3%	6.7%	6.4%	10.0%	6.4%	0.62	1.4%	22%	51%	2%	2,398	0.53	FTANX
USAA Cornerstone Moderately Cnsvr	21.7	-0.2%	-0.2%	7.4%	6.1%	8.2%	4.4%	0.69	1.5%	22%	53%	1%	233	1.04	UCMCX
Manning & Napier Pro-Blend Cnsvr Term S	19.5	-0.4%	-0.4%	5.6%	4.7%	9.2%	6.5%	0.53	1.4%	26%	67%	na	528	0.87	EXDAX
American Century One Choice VryCnsvr Inv	19.1	-0.2%	-0.2%	5.4%	5.4%	8.3%	5.7%	0.54	1.5%	24%	70%	0%	507	0.71	AONIX
Chartwell Income Fund	18.1	-0.1%	-0.1%	6.8%	7.5%	3.9%	3.9%	0.77	3.1%	26%	66%	na	539	0.64	BERIX
USAA Cornerstone Conservative	17.3	0.0%	0.0%	4.9%	4.8%	7.6%	5.6%	0.54	3.0%	12%	70%	0%	233	0.57	USCCX
Weitz Balanced Fund - Investor	16.8	-0.8%	-0.8%	4.6%	5.5%	6.7%	6.4%	0.66	0.5%	40%	37%	na	199	0.85	WBALX
GuideStone Funds Conservative Allc Inv	16.7	-0.2%	-0.2%	5.0%	5.2%	6.5%	4.5%	0.52	1.4%	16%	65%	0%	567	0.92	GFIZX
Fidelity Asset Manager® 20%	16.3	-0.3%	-0.3%	4.7%	4.3%	7.3%	5.4%	0.46	1.3%	15%	52%	2%	6,095	0.51	FASIX
Meeder Conservative Allocation Retail	16.1	-0.5%	-0.5%	5.9%	5.1%	5.2%	3.9%	0.52	1.5%	27%	66%	0%	142	1.60	FLRUX
TIAA-CREF Lifestyle Income Retail	16.1	-0.2%	-0.2%	4.3%	4.5%	7.3%	5.1%	0.48	2.1%	14%	74%	-2%	95	0.71	TSILX
Vanguard Wellesley® Income Inv	15.0	-1.3%	-1.3%	5.6%	3.7%	5.7%	6.5%	0.66	2.6%	35%	57%	na	62,790	0.23	VWINX
Vanguard LifeStrategy Income Inv	13.8	-0.6%	-0.6%	3.7%	3.1%	7.0%	6.2%	0.40	1.7%	12%	79%	0%	6,055	0.11	VASIX
James Balanced: Golden Rainbow R	12.4	0.1%	0.1%	5.7%	5.0%	1.7%	0.5%	0.71	1.0%	47%	46%	1%	633	1.13	GLRBX
Ave Maria Bond	11.9	-0.3%	-0.3%	3.4%	3.0%	5.5%	4.5%	0.39	1.7%	17%	68%	2%	416	0.49	AVEFX

162 Moderate Allocation Funds

Average-Risk Hybrid Portfolios that Typically Have 50%-70% of Assets in Equities and 50%-30% of Assets in Fixed Income and Cash

Kinetics Internet No Load	149.5	3.9%	3.9%	46.5%	49.5%	53.5%	16.5%	2.27	0.0%	51%	na	21%	197	2.09	WWWFX
Vanguard STAR Inv	49.5	0.0%	0.0%	13.7%	14.6%	21.2%	10.7%	1.11	1.4%	40%	35%	0%	26,853	0.31	VGSTX
FPA Crescent	49.2	-0.2%	-0.2%	17.6%	19.1%	12.5%	6.3%	1.41	0.3%	49%	5%	3%	10,088	1.21	FPACX
Fidelity® Balanced	46.8	-0.6%	-0.6%	12.4%	13.8%	20.6%	11.7%	1.20	1.2%	63%	28%	0%	41,038	0.52	FBALX
Oakmark Equity And Income Investor	46.4	0.5%	0.5%	16.1%	18.3%	11.9%	4.8%	1.37	1.1%	67%	26%	na	7,649	0.84	OAKBX
Fidelity Asset Manager® 70%	43.6	-0.5%	-0.5%	13.3%	13.5%	16.9%	8.4%	1.22	1.0%	48%	20%	2%	6,244	0.70	FASGX



Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
AMG GW&K Global Allocation Fund Class N	42.3	-1.0%	-1.0%	10.9%	13.7%	17.7%	8.9%	1.06	0.4%	35%	27%	na	156	1.06	MBEAX
American Century Strat Allc: Mod Inv	41.3	-0.3%	-0.3%	12.1%	13.0%	16.2%	8.1%	1.11	0.9%	46%	30%	0%	921	0.86	TWSMX
Greenspring	41.0	-1.0%	-1.0%	15.3%	19.2%	6.5%	3.0%	1.51	1.5%	78%	10%	na	139	1.05	GRSPX
Dodge & Cox Balanced	40.6	-0.1%	-0.1%	15.5%	15.5%	9.6%	5.9%	1.35	2.1%	63%	28%	na	14,110	0.53	DODBX
Fidelity® Puritan®	39.4	-0.2%	-0.2%	9.7%	10.6%	19.1%	10.3%	1.09	1.1%	63%	27%	1%	30,640	0.52	FPURX
American Century One Choice Mod Inv	39.1	-0.5%	-0.5%	11.4%	12.0%	15.7%	7.7%	1.08	1.0%	44%	33%	0%	2,060	0.89	AOMIX
Fidelity Asset Manager® 60%	38.8	-0.5%	-0.5%	11.7%	11.7%	15.4%	8.1%	1.07	1.1%	41%	31%	2%	3,761	0.71	FSANX
Pax Sustainable Allocation Inv	37.3	-0.1%	-0.1%	10.4%	11.1%	15.8%	9.3%	0.94	1.0%	50%	34%	0%	2,206	0.92	PAXWX
Intrepid Capital Investor	37.1	-2.3%	-2.3%	12.8%	14.9%	9.4%	-0.8%	1.19	1.7%	60%	23%	na	59	1.41	ICMBX
TIAA-CREF Managed Allc Retail	37.0	-0.6%	-0.6%	10.9%	11.6%	14.5%	7.4%	1.08	2.3%	41%	37%	-2%	996	0.67	TIMRX
T. Rowe Price Spectrum Moderate Allc	37.0	-0.1%	-0.1%	10.7%	11.9%	14.4%	7.9%	1.02	1.2%	39%	29%	5%	2,644	0.73	TRPBX
TIAA-CREF Lifestyle Moderate Retail	36.8	-0.6%	-0.6%	10.9%	11.5%	14.5%	7.3%	1.09	2.2%	41%	37%	-2%	597	0.79	TSMXL
Sit Balanced	36.3	-1.1%	-1.1%	9.4%	9.7%	17.2%	10.6%	1.04	0.7%	62%	32%	0%	62	1.06	SIBAX
Green Century Balanced	36.2	-0.7%	-0.7%	9.6%	11.1%	15.4%	9.8%	0.99	0.2%	62%	33%	-0%	365	1.47	GCBLX
T. Rowe Price Balanced	35.5	-0.6%	-0.6%	10.7%	11.1%	13.7%	8.0%	1.07	1.5%	42%	30%	0%	5,106	0.58	RPBAX
Osterweis Strategic Investment	35.3	-1.4%	-1.4%	10.0%	11.4%	13.9%	8.5%	1.15	0.6%	64%	22%	0%	146	1.21	OSTVX
New Covenant Balanced Growth	35.2	-0.3%	-0.3%	9.8%	10.6%	14.8%	9.1%	1.01	1.9%	59%	36%	na	343	0.95	NCBGX
Vanguard Balanced Index Inv	35.0	-0.5%	-0.5%	10.0%	10.2%	14.8%	10.0%	1.00	1.5%	61%	38%	na	52,177	0.18	VBINX
Schwab MarketTrack Balanced	34.7	0.0%	0.0%	11.9%	11.5%	11.3%	6.6%	1.01	1.6%	45%	35%	0%	593	0.50	SWBGX
Vanguard LifeStrategy Moderate Gr Inv	34.4	-0.4%	-0.4%	10.6%	10.7%	13.1%	7.7%	0.96	1.7%	36%	39%	0%	19,689	0.13	VSMGX
Mairs & Power Balanced Inv	33.3	-0.6%	-0.6%	10.6%	12.1%	10.6%	8.0%	1.05	1.9%	65%	31%	na	908	0.71	MAPOX
T. Rowe Price Capital Appreciation	32.4	-1.9%	-1.9%	8.7%	10.1%	13.6%	11.9%	1.06	1.1%	65%	19%	-1%	45,296	0.70	PRWCX
Elfun Diversified	32.1	-0.6%	-0.6%	10.2%	9.8%	12.1%	6.8%	1.00	1.8%	35%	32%	0%	208	0.30	ELDFX
Schwab Balanced	31.4	-0.4%	-0.4%	9.2%	8.6%	13.6%	8.4%	1.02	1.0%	58%	35%	na	681	0.51	SWOBX
USAA Cornerstone Moderately Agrsv	30.4	-0.1%	-0.1%	10.9%	9.7%	9.8%	4.5%	0.97	1.3%	34%	33%	1%	2,953	1.11	USCRX
Janus Henderson Balanced T	27.7	-1.6%	-1.6%	7.9%	8.5%	11.2%	10.1%	0.96	1.3%	61%	35%	na	24,516	0.82	JABAX
American Century Balanced Inv	25.8	-0.5%	-0.5%	7.6%	6.7%	11.5%	7.5%	0.93	1.1%	58%	40%	na	1,039	0.91	TWBIX
Vanguard Wellington™ Inv	25.8	-1.1%	-1.1%	8.6%	8.3%	9.0%	7.9%	1.00	2.0%	56%	32%	na	110,112	0.25	VWELX
Value Line Asset Allocation Investor	17.7	-3.2%	-3.2%	4.8%	4.6%	8.3%	11.1%	1.00	0.0%	57%	37%	na	1,982	1.08	VLAAX
Hennessy Total Return Investor	17.2	0.0%	0.0%	11.4%	6.4%	-0.6%	1.8%	1.05	2.1%	51%	na	na	54	2.32	HDOGX

163 Aggressive Allocation Funds

Above-Average-Risk Hybrid Portfolios that Typically Have 70%-90% of Assets in Equities and 30%-10% of Assets in Fixed Income and Cash

Value Line Capital Appreciation Investor	68.0	0.9%	0.9%	16.4%	17.6%	34.0%	15.5%	1.71	0.0%	76%	14%	na	744	1.09	VALIX
Fidelity Asset Manager® 85%	51.1	-0.5%	-0.5%	15.8%	16.0%	19.3%	9.0%	1.43	0.8%	56%	8%	2%	3,287	0.72	FAMRX
American Century Strat Allc: Agrsv Inv	49.4	-0.2%	-0.2%	14.7%	15.9%	18.9%	8.9%	1.34	0.7%	56%	18%	0%	804	0.83	TWSAX
Meeder Dynamic Allocation Retail	47.8	-0.1%	-0.1%	15.3%	15.2%	17.4%	7.3%	1.48	0.2%	73%	5%	0%	205	1.47	FLDGX
American Century One Choice Agrsv Inv	47.1	-0.5%	-0.5%	13.9%	14.9%	18.3%	8.5%	1.32	0.9%	53%	19%	0%	1,015	0.94	AOGIX
Fidelity® Four-in-One Index	46.5	-0.6%	-0.6%	15.1%	15.3%	16.1%	9.0%	1.36	1.6%	60%	14%	0%	7,415	0.11	FFNOX
Manning & Napier Pro-Blend Max Term S	46.1	-1.7%	-1.7%	13.4%	13.1%	19.7%	10.9%	1.36	0.0%	69%	8%	na	494	1.10	EXHAX
TIAA-CREF Lifestyle Growth Retail	46.1	-0.7%	-0.7%	14.0%	14.9%	17.2%	7.7%	1.37	2.1%	54%	18%	-1%	310	0.84	TSLGX
T. Rowe Price Spectrum Mod Gr Allc	45.5	-0.1%	-0.1%	13.3%	15.1%	17.1%	8.7%	1.28	0.8%	51%	12%	4%	3,566	0.78	TRSGX
Schwab MarketTrack Growth	45.0	0.3%	0.3%	16.0%	15.9%	13.1%	6.8%	1.35	1.5%	59%	15%	0%	876	0.51	SWHGX
Vanguard LifeStrategy Growth Inv	44.7	-0.3%	-0.3%	14.2%	14.6%	15.9%	8.2%	1.26	1.7%	48%	19%	0%	18,469	0.14	VASGX
GuideStone Funds Growth Allocation Inv	39.8	-0.8%	-0.8%	13.0%	13.3%	13.5%	6.7%	1.24	1.1%	42%	18%	0%	1,348	1.14	CGOZX
USAA Cornerstone Aggressive	38.3	-0.1%	-0.1%	14.0%	12.9%	11.5%	4.6%	1.25	1.3%	47%	15%	1%	386	1.24	UCAGX
Fidelity® Strategic Dividend & Income®	38.1	-0.2%	-0.2%	14.1%	12.5%	11.6%	8.4%	1.20	2.6%	63%	5%	0%	4,788	0.70	FSDIX
Buffalo Flexible Income	30.8	2.3%	2.3%	18.5%	10.7%	1.7%	2.3%	1.59	1.8%	91%	1%	na	418	1.02	BUFBX
CAN SLIM Tactical Growth	21.3	-1.4%	-1.4%	9.0%	8.6%	3.6%	1.5%	1.37	0.1%	70%	15%	na	33	1.43	CANGX

164 Tactical Allocation Funds

Above-Average-Risk Hybrid Portfolios that Actively Shift Allocations between Asset Classes (Mainly Stocks and Bonds) on a Frequent Basis

Horizon Active Asset Allocation Investor	57.9	0.9%	0.9%	19.6%	20.3%	17.9%	5.9%	1.63	0.5%	73%	na	0%	574	1.45	AAANX
Issachar N	56.5	5.9%	5.9%	15.6%	7.8%	33.1%	10.4%	0.80	0.0%	na	na	na	55	1.97	LIONX
Gabelli Global Rising Income and Div AAA	56.1	-1.3%	-1.3%	20.1%	22.0%	14.0%	1.7%	1.56	0.7%	32%	na	na	57	0.91	GAGCX
Meeder Muirfield Retail	34.8	0.0%	0.0%	14.5%	14.3%	6.0%	2.8%	1.20	0.6%	88%	na	0%	578	1.31	FLMFX
FundX Conservative Upgrader	31.2	-0.6%	-0.6%	10.4%	10.6%	10.2%	6.8%	1.03	0.4%	57%	30%	2%	89	1.94	RELAX
USAA Managed Allocation	29.8	0.1%	0.1%	8.9%	9.4%	11.5%	1.8%	0.94	1.3%	25%	47%	na	661	0.78	UMAFX
Hancock Horizon Diversified Income Instl	27.6	0.7%	0.7%	12.1%	12.5%	3.0%	3.6%	1.11	4.7%	46%	44%	0%	35	0.93	HHIIX
Meeder Balanced Retail	26.5	-0.3%	-0.3%	10.7%	10.2%	5.6%	3.4%	0.89	0.6%	62%	28%	0%	401	1.57	FLDFX

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Hussman Strategic Total Return	8.7	-0.6%	-0.6%	0.2%	-1.3%	9.8%	7.8%	0.49	0.5%	8%	48%	3%	316	0.78	HSTRX
SMI Dynamic Allocation	8.1	-1.9%	-1.9%	3.1%	-3.0%	8.0%	2.4%	0.72	0.7%	37%	32%	0%	113	1.45	SMIDX

165 World Allocation Funds

Above-Average-Risk Hybrid Portfolios that Invest at Least 40% of Assets Outside the U.S., Primarily in Canada, Japan, and Europe

Appleseed Investor	73.2	1.3%	1.3%	27.1%	32.5%	13.6%	5.4%	1.87	1.4%	47%	na	12%	101	1.00	APPLX
T. Rowe Price Global Allocation	41.2	0.2%	0.2%	12.2%	13.6%	15.4%	7.4%	1.07	0.9%	27%	31%	7%	1,036	0.95	RPGAX
Meeder Global Allocation Retail	35.4	-0.1%	-0.1%	15.1%	15.1%	5.3%	1.0%	1.17	0.0%	47%	9%	0%	46	1.78	FLFGX

166 Convertible Bond Funds

Above-Average-Risk Hybrid Portfolios that Invest in Convertible Bonds and Convertible Preferred Stocks

Fidelity® Convertible Securities	97.2	2.4%	2.4%	24.5%	28.2%	44.6%	21.6%	1.34	2.6%	15%	1%	na	2,145	0.63	FCVXS
Harbor Convertible Securities Instl	68.4	1.6%	1.6%	16.4%	19.6%	32.4%	15.4%	1.16	0.8%	na	na	na	179	0.77	HACXS

170 Target-Date 2000-2010 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2000-2010

T. Rowe Price Retirement 2010	29.2	-0.2%	-0.2%	8.8%	8.9%	11.5%	7.1%	0.80	1.6%	29%	49%	0%	3,824	0.52	TRRAX
T. Rowe Price Retirement 2005	26.9	-0.1%	-0.1%	8.0%	8.2%	10.8%	6.7%	0.74	1.6%	26%	54%	0%	1,327	0.52	TRRFX
Fidelity Freedom® 2010	26.6	0.0%	0.0%	7.5%	7.9%	11.1%	6.2%	0.63	1.1%	14%	49%	0%	5,622	0.51	FFFCX
TIAA-CREF Lifecycle 2010 Retirement	24.8	-0.3%	-0.3%	7.2%	7.5%	10.1%	6.2%	0.73	2.0%	25%	56%	2%	1,300	0.62	TCLEX
Schwab Target 2010	22.5	-0.5%	-0.5%	6.3%	6.2%	10.1%	6.4%	0.63	1.9%	25%	59%	0%	60	0.32	SWBRX
Fidelity Freedom® 2005	21.3	0.0%	0.0%	5.9%	6.1%	9.3%	5.7%	0.51	1.1%	9%	54%	0%	1,102	0.47	FFVX

171 Target-Date 2011-2015 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2011-2015

T. Rowe Price Retirement 2015	31.7	-0.1%	-0.1%	9.6%	9.8%	12.3%	7.3%	0.88	1.6%	35%	42%	0%	5,804	0.55	TRRGX
Fidelity Freedom® 2015	31.7	0.0%	0.0%	9.2%	9.7%	12.8%	6.7%	0.77	1.1%	19%	43%	0%	8,375	0.55	FFVFX
TIAA-CREF Lifecycle 2015 Retirement	26.9	-0.4%	-0.4%	7.9%	8.3%	10.7%	6.3%	0.81	2.0%	28%	52%	2%	1,854	0.63	TCLIX
Schwab Target 2015	23.7	-0.5%	-0.5%	6.7%	6.6%	10.4%	6.5%	0.67	1.9%	26%	57%	0%	82	0.34	SWGRX
Vanguard Target Retirement 2015 Inv	22.0	-0.3%	-0.3%	6.4%	6.4%	9.3%	6.4%	0.62	1.5%	21%	64%	0%	15,435	0.13	VTXVX

172 Target-Date 2016-2020 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2016-2020

Fidelity Freedom® 2020	36.7	0.0%	0.0%	10.8%	11.5%	14.4%	7.2%	0.89	1.1%	23%	37%	0%	26,250	0.60	FFFDX
T. Rowe Price Retirement 2020	34.5	-0.1%	-0.1%	10.4%	10.9%	13.1%	7.6%	1.00	1.4%	40%	35%	0%	16,146	0.57	TRRBX
TIAA-CREF Lifecycle 2020 Retirement	29.4	-0.4%	-0.4%	8.8%	9.2%	11.5%	6.5%	0.88	2.0%	31%	47%	2%	3,992	0.64	TCLTX
Vanguard Target Retirement 2020 Inv	29.1	-0.3%	-0.3%	8.8%	8.9%	11.4%	7.1%	0.83	1.6%	29%	50%	0%	32,749	0.13	VTWNX
Schwab Target 2020	24.5	-0.5%	-0.5%	7.1%	6.9%	10.6%	6.4%	0.73	1.9%	27%	55%	0%	548	0.38	SWCRX

173 Target-Date 2021-2025 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2021-2025

Fidelity Freedom® 2025	40.4	0.0%	0.0%	12.0%	12.8%	15.5%	7.6%	0.99	1.1%	27%	33%	0%	30,962	0.65	FFTWX
T. Rowe Price Retirement 2025	39.0	-0.2%	-0.2%	11.8%	12.4%	14.7%	8.0%	1.12	1.2%	46%	27%	0%	16,757	0.61	TRRHX
Vanguard Target Retirement 2025 Inv	33.8	-0.4%	-0.4%	10.4%	10.5%	12.8%	7.5%	0.97	1.6%	35%	40%	0%	49,920	0.13	VTTVX
TIAA-CREF Lifecycle 2025 Retirement	33.2	-0.5%	-0.5%	10.0%	10.5%	12.7%	6.8%	1.01	1.8%	37%	39%	2%	5,325	0.66	TCLFX
Schwab Target 2025	31.0	-0.5%	-0.5%	9.4%	9.5%	12.1%	6.6%	0.95	1.7%	36%	42%	0%	628	0.48	SWHRX
American Century One Choice 2025 Inv	27.3	-0.5%	-0.5%	8.3%	8.4%	10.7%	6.4%	0.85	1.1%	32%	51%	0%	2,449	0.77	ARWIX

174 Target-Date 2026-2030 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2026-2030

Fidelity Freedom® 2030	45.1	0.1%	0.1%	13.6%	14.6%	16.9%	7.8%	1.14	1.0%	31%	29%	0%	37,633	0.68	FFFEX
T. Rowe Price Retirement 2030	43.4	-0.2%	-0.2%	13.3%	14.0%	16.1%	8.4%	1.23	1.1%	51%	19%	0%	21,949	0.64	TRRCX
Vanguard Target Retirement 2030 Inv	37.9	-0.4%	-0.4%	11.8%	12.1%	14.0%	7.8%	1.08	1.6%	40%	32%	0%	45,980	0.14	VTHRX
TIAA-CREF Lifecycle 2030 Retirement	37.2	-0.6%	-0.6%	11.3%	12.0%	14.0%	7.1%	1.13	1.8%	43%	31%	2%	5,598	0.67	TCLNX
Schwab Target 2030	36.0	-0.5%	-0.5%	11.1%	11.4%	13.5%	6.8%	1.11	1.6%	42%	33%	1%	1,086	0.55	SWDRX
Thrift Savings Plan L 2030	33.1	2.5%	-0.3%	10.8%	11.0%	11.4%	6.8%	na	na	na	na	na	na	0.03	L2030
American Century One Choice 2030 Inv	30.6	-0.5%	-0.5%	9.3%	9.4%	11.9%	6.8%	0.94	1.1%	35%	46%	0%	2,128	0.79	ARCVX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

175 Target-Date 2031-2035 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2031-2035

Fidelity Freedom® 2035	53.0	0.1%	0.1%	16.2%	17.7%	19.1%	8.3%	1.34	1.0%	39%	15%	1%	27,457	0.72	FFTHX
T. Rowe Price Retirement 2035	47.4	-0.2%	-0.2%	14.5%	15.5%	17.4%	8.8%	1.32	0.9%	55%	13%	0%	13,915	0.67	TRRJX
Vanguard Target Retirement 2035 Inv	41.6	-0.4%	-0.4%	13.1%	13.5%	14.9%	8.0%	1.20	1.6%	45%	24%	0%	44,646	0.14	VTTHX
TIAA-CREF Lifecycle 2035 Retirement	41.2	-0.6%	-0.6%	12.7%	13.4%	15.2%	7.3%	1.26	1.7%	49%	23%	3%	5,731	0.68	TCLRX
Schwab Target 2035	39.9	-0.4%	-0.4%	12.6%	12.9%	14.4%	6.9%	1.23	1.4%	47%	25%	0%	561	0.60	SWIRX
American Century One Choice 2035 Inv	34.6	-0.5%	-0.5%	10.4%	10.7%	13.5%	7.2%	1.04	1.0%	39%	40%	0%	2,390	0.82	ARYIX

176 Target-Date 2036-2040 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2036-2040

Fidelity Freedom® 2040	58.2	0.2%	0.2%	17.9%	19.7%	20.6%	8.7%	1.44	1.0%	43%	6%	1%	27,519	0.75	FFFFX
T. Rowe Price Retirement 2040	51.1	-0.1%	-0.1%	15.6%	16.8%	18.7%	9.1%	1.39	0.8%	59%	8%	0%	15,969	0.69	TRRDY
Vanguard Target Retirement 2040 Inv	45.5	-0.3%	-0.3%	14.5%	15.0%	16.0%	8.1%	1.31	1.6%	49%	17%	0%	35,898	0.14	VFORX
TIAA-CREF Lifecycle 2040 Retirement	45.2	-0.7%	-0.7%	13.9%	14.9%	16.4%	7.5%	1.39	1.7%	54%	14%	3%	6,793	0.69	TCLOX
Schwab Target 2040	43.2	-0.3%	-0.3%	13.8%	14.2%	15.2%	6.9%	1.34	1.3%	50%	18%	0%	1,143	0.65	SWERX
Thrift Savings Plan L 2040	39.6	3.0%	-0.4%	13.0%	13.2%	13.4%	7.7%	na	na	na	na	na	na	0.03	L2040
American Century One Choice 2040 Inv	38.5	-0.5%	-0.5%	11.4%	12.1%	15.0%	7.7%	1.12	0.9%	43%	33%	0%	1,702	0.84	ARDVX

177 Target-Date 2041-2045 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2041-2045

Fidelity Freedom® 2045	58.3	0.2%	0.2%	18.0%	19.6%	20.6%	8.6%	1.45	1.0%	43%	6%	1%	18,078	0.75	FFFFX
T. Rowe Price Retirement 2045	53.4	-0.1%	-0.1%	16.4%	17.7%	19.3%	9.4%	1.44	0.7%	61%	5%	0%	9,414	0.71	TRRKX
TIAA-CREF Lifecycle 2045 Institutional	49.9	-0.6%	-0.6%	15.4%	16.6%	17.9%	8.0%	1.49	2.4%	60%	6%	4%	4,341	0.45	TTFIX
Vanguard Target Retirement 2045 Inv	49.6	-0.3%	-0.3%	15.9%	16.5%	17.2%	8.4%	1.42	1.6%	53%	10%	0%	33,931	0.15	VTIVX
Schwab Target 2045	46.0	-0.4%	-0.4%	14.8%	15.3%	15.8%	6.9%	1.44	1.2%	54%	12%	0%	215	0.69	SWMRX
American Century One Choice 2045 Inv	42.0	-0.5%	-0.5%	12.5%	13.3%	16.3%	8.1%	1.22	0.8%	47%	27%	0%	1,784	0.87	AROIX

178 Target-Date 2046-2050 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2046-2050

Fidelity Freedom® 2050	58.2	0.2%	0.2%	17.9%	19.6%	20.6%	8.7%	1.44	1.0%	43%	6%	1%	15,915	0.75	FFFFX
T. Rowe Price Retirement 2050	53.5	-0.1%	-0.1%	16.4%	17.7%	19.4%	9.4%	1.44	0.7%	61%	4%	0%	8,272	0.71	TRRMX
TIAA-CREF Lifecycle 2050 Institutional	50.6	-0.6%	-0.6%	15.6%	16.8%	18.2%	8.0%	1.51	2.4%	61%	5%	4%	3,127	0.45	TFTIX
Vanguard Target Retirement 2050 Inv	49.9	-0.3%	-0.3%	16.0%	16.6%	17.3%	8.4%	1.42	1.6%	54%	9%	0%	25,949	0.15	VFIFX
Schwab Target 2050	47.9	-0.3%	-0.3%	15.6%	16.1%	16.3%	7.0%	1.49	1.1%	55%	9%	0%	223	0.71	SWNRX
American Century One Choice 2050 Inv	45.4	-0.5%	-0.5%	13.5%	14.5%	17.5%	8.5%	1.31	0.8%	51%	20%	0%	1,207	0.89	ARFVX
Thrift Savings Plan L 2050	45.4	3.4%	-0.4%	15.0%	15.2%	15.2%	8.4%	na	na	na	na	na	na	0.03	L2050



Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

Stock Fund Rankings

DATA FOR PERIODS ENDING 01/31/2021

-----Performance-----

	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return	3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
--	-----	------------	-------------	-------------	-------------	--------------	-----------------	---------------	-------------------	-----------	-----------------------	-----------------	------------	---------------	---------------

201 Stock Risk Category: Large/Value Funds

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

Fairholme	128.2	-1.0%	-1.0%	32.6%	51.5%	44.0%	14.8%	1.17	0.0%	49.26	2,357	13	1,568	1.00	FAIRX
Parnassus Endeavor Investor	91.3	1.5%	1.5%	26.8%	33.5%	30.9%	11.9%	1.33	0.7%	23.87	70,045	29	3,417	0.95	PARWX
Fidelity® Leveraged Company Stock	86.4	-0.1%	-0.1%	25.1%	33.0%	28.4%	10.8%	1.43	0.1%	20.88	44,547	72	2,460	0.78	FLVCX
Thompson LargeCap	78.5	2.3%	2.3%	25.6%	30.0%	22.9%	9.7%	1.32	0.9%	21.28	73,731	79	155	0.99	THPGX
Longleaf Partners	73.9	2.8%	2.8%	26.0%	31.3%	16.6%	0.8%	1.32	1.0%	14.88	16,962	17	1,718	0.79	LLPFX
JPMorgan Large Cap Value A	69.6	-0.5%	-0.5%	26.8%	29.0%	13.7%	4.3%	1.37	0.8%	22.12	29,600	74	1,882	0.93	OLVAX
Smead Value Investor	66.1	6.8%	6.8%	27.7%	24.4%	14.0%	7.7%	1.24	0.6%	18.05	60,200	30	1,402	1.26	SMVLX
AMG Yacktman Focused N	63.9	-0.5%	-0.5%	21.8%	23.9%	18.1%	11.7%	0.88	0.7%	20.88	54,596	55	3,811	1.29	YAFFX
Oakmark Investor	63.9	-1.2%	-1.2%	23.0%	26.1%	14.7%	4.9%	1.37	0.2%	21.37	64,126	60	14,540	0.91	OAKMX
Ariel Focus Investor	63.8	2.1%	2.1%	26.1%	25.7%	12.0%	3.8%	1.37	0.8%	16.37	14,486	32	57	1.00	ARFFX
AI Frank Inv	62.5	1.7%	1.7%	21.4%	25.0%	16.2%	7.2%	1.15	1.7%	17.86	48,967	76	74	1.49	VALUX
CGM Focus	62.3	3.9%	3.9%	22.7%	26.4%	13.2%	-15.1%	1.46	0.0%	14.08	6,049	25	359	1.66	CGMFX
Domini Impact Equity Investor	61.9	0.2%	0.2%	15.7%	17.2%	29.0%	14.2%	0.98	0.5%	27.70	153,720	323	1,014	1.09	DSEFX
Vanguard PRIMECAP Core Inv	61.5	2.2%	2.2%	20.4%	23.5%	17.6%	9.6%	1.05	1.1%	23.26	74,280	154	10,817	0.46	VPCCX
Bridgeway Aggressive Investors 1	61.3	0.6%	0.6%	20.5%	21.8%	19.1%	1.0%	1.28	1.0%	19.27	32,056	93	177	1.22	BRAGX
TCW Relative Value Large Cap N	61.3	1.6%	1.6%	23.7%	25.8%	11.8%	2.4%	1.27	1.5%	20.00	47,400	49	117	0.90	TGDVX
PRIMECAP Odyssey Stock	60.6	1.7%	1.7%	20.9%	24.3%	15.4%	7.7%	1.10	1.3%	23.47	64,733	132	7,251	0.66	POSKX
AMG Yacktman I	59.4	-0.7%	-0.7%	20.7%	22.6%	16.2%	10.3%	0.87	1.2%	21.32	63,223	57	7,923	0.75	YACKX
Meehan Focus	59.2	1.6%	1.6%	16.5%	19.2%	23.5%	12.2%	1.11	0.3%	23.98	289,951	29	90	1.01	MEFOX
Selected American Shares D	58.4	1.5%	1.5%	19.9%	23.2%	15.3%	6.6%	1.19	0.6%	20.70	126,607	40	1,950	0.66	SLADX
Centre American Select Equity Inv	57.3	0.0%	0.0%	13.6%	13.7%	30.0%	11.0%	0.84	0.9%	29.76	166,756	45	153	1.46	DHAMX
Oakmark Select Investor	57.2	-2.1%	-2.1%	21.7%	25.9%	9.7%	-0.8%	1.48	0.0%	24.51	73,795	25	4,339	1.01	OAKLX
Fidelity® Mega Cap Stock	56.4	-0.7%	-0.7%	21.8%	20.0%	14.6%	8.9%	1.07	1.7%	24.33	191,248	79	1,276	0.65	FGRTX
Matrix Advisors Value	56.1	1.3%	1.3%	19.6%	20.0%	16.5%	6.6%	1.21	1.9%	19.92	144,440	33	57	0.99	MAVFX
Dodge & Cox Stock	56.1	-0.2%	-0.2%	23.0%	22.6%	10.5%	5.5%	1.23	1.7%	20.12	70,548	74	70,674	0.52	DODGX
Green Owl Intrinsic Value	56.1	-1.4%	-1.4%	17.4%	24.6%	14.0%	6.7%	1.25	0.0%	27.03	85,230	42	88	1.11	GOWLX
Vanguard Windsor Investor Shares	55.4	-0.8%	-0.8%	21.9%	22.9%	10.6%	5.2%	1.18	1.8%	19.23	41,675	122	20,197	0.30	VWVNDX
Vanguard Windsor™ II Inv	54.7	-0.3%	-0.3%	18.4%	20.4%	15.9%	8.6%	1.09	1.2%	24.33	109,221	186	48,635	0.34	VWVNFV
Fidelity® Large Cap Stock	53.8	-0.4%	-0.4%	21.8%	20.5%	11.5%	7.1%	1.13	1.8%	23.26	102,753	170	2,538	0.47	FLCSX
New Covenant Growth	53.3	-0.4%	-0.4%	16.1%	17.2%	20.1%	11.4%	1.05	0.9%	25.58	99,257	1610	539	0.99	NCGFX
Columbia Contrarian Core Inst	51.9	-1.4%	-1.4%	16.1%	15.5%	20.4%	11.4%	1.04	0.7%	27.78	179,212	81	11,692	0.77	SMGIX
Quartile															
T. Rowe Price Spectrum Diversified Eq	51.8	-0.7%	-0.7%	16.1%	17.4%	18.4%	8.8%	1.00	0.7%	27.78	73,753	15	4,107	0.76	PRSGX
Sound Shore Investor	51.6	-0.5%	-0.5%	18.9%	22.2%	10.5%	3.2%	1.19	0.7%	18.32	44,291	39	1,183	0.91	SSHFX
T. Rowe Price Value	51.4	0.2%	0.2%	17.4%	21.6%	12.4%	6.6%	0.99	0.7%	26.18	92,085	116	32,853	0.78	TRVLX
Index Funds S&P 500® Equal Weight NoLoad	51.2	-0.9%	-0.9%	18.0%	19.3%	13.8%	8.3%	1.15	1.5%	23.58	32,077	508	60	0.25	INDEX
Cambiar Opportunity Inv	51.1	-1.1%	-1.1%	15.6%	17.9%	17.6%	8.5%	1.04	0.7%	24.27	75,705	40	303	0.75	CAMOX
Fidelity® Value Discovery	50.7	-0.3%	-0.3%	17.8%	20.6%	12.4%	5.2%	1.01	1.3%	19.69	52,625	112	2,596	0.66	FVDFX
TCW Relative Value Dividend Apprec N	50.3	0.4%	0.4%	20.8%	21.7%	7.8%	2.4%	1.16	2.1%	20.41	59,604	46	251	0.90	TGIGX
Artisan Value Investor	50.3	-3.1%	-3.1%	18.8%	20.0%	11.5%	4.1%	1.25	0.4%	21.01	82,254	41	323	1.09	ARTLX
Muhlenkamp	50.0	-0.6%	-0.6%	16.3%	19.4%	14.3%	1.8%	1.06	0.3%	16.37	28,641	29	186	1.16	MUHLX
Pear Tree Quality Ordinary	49.5	-1.6%	-1.6%	16.7%	15.6%	17.2%	12.8%	0.90	0.5%	26.95	251,584	43	178	1.25	USBOX
State Farm Growth	49.3	-0.2%	-0.2%	15.5%	16.2%	17.6%	10.6%	0.90	2.0%	25.38	170,934	68	6,218	0.12	STFGX
Mairs & Power Growth Inv	49.2	-0.9%	-0.9%	14.8%	17.1%	17.3%	11.3%	0.97	1.0%	31.25	80,875	55	5,003	0.65	MPGFX
White Oak Select Growth	49.1	0.5%	0.5%	14.0%	13.7%	21.4%	10.6%	1.01	0.6%	26.04	152,329	27	407	0.95	WOGSX
Pin Oak Equity	48.1	1.3%	1.3%	17.4%	15.6%	15.0%	8.1%	1.03	0.7%	24.88	77,885	30	191	0.96	POGSX
Payson Total Return	47.8	-0.1%	-0.1%	14.1%	14.0%	19.7%	13.9%	1.00	0.7%	25.84	183,444	46	162	0.86	PBFDX
Fort Pitt Capital Total Return	47.8	-1.0%	-1.0%	16.8%	20.0%	11.0%	7.5%	1.06	0.9%	25.00	67,888	28	81	1.25	FPCGX
Fidelity® Growth & Income	47.7	-0.6%	-0.6%	20.3%	17.4%	10.0%	6.6%	1.06	1.9%	23.47	100,349	181	7,197	0.61	FGRIX
Gabelli Asset AAA	47.4	-1.4%	-1.4%	17.4%	17.9%	12.1%	5.8%	1.05	0.3%	22.27	23,001	439	2,116	1.36	GABAX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard Growth & Income Inv	47.4	-0.6%	-0.6%	14.9%	14.9%	17.6%	11.1%	1.02	1.3%	23.36	133,087	1939	12,106	0.33	VQNPX
JPMorgan US Large Cap Core Plus A	46.9	-2.6%	-2.6%	12.5%	13.3%	21.1%	11.5%	1.05	0.1%	30.67	122,996	279	2,555	1.92	JLCAX
T. Rowe Price U.S. Equity Research	46.7	-1.7%	-1.7%	14.3%	14.7%	17.7%	12.0%	1.02	0.9%	29.76	170,492	246	6,104	0.50	PRCOX
American Funds Fundamental Invs F1	45.8	-1.1%	-1.1%	15.6%	15.3%	15.0%	8.4%	0.98	1.4%	28.17	104,576	327	118,707	0.65	AFIFX
Vanguard 500 Index Admiral	45.7	-1.0%	-1.0%	14.1%	14.5%	17.2%	11.7%	1.00	1.6%	28.33	176,946	512	646,904	0.04	VFIAX
Thrift Savings Plan C Fund	45.7	2.8%	-1.0%	14.1%	14.5%	17.2%	11.7%	na	na	na	na	na	na	0.03	THRIFTC
Parnassus Core Equity Investor	45.1	-1.6%	-1.6%	12.1%	14.0%	19.1%	14.0%	0.88	0.6%	33.33	136,646	39	23,835	0.86	PRBLX
Columbia Select Large Cap Equity Inst	44.8	-0.9%	-0.9%	14.1%	13.4%	17.3%	10.9%	1.00	1.4%	26.04	161,318	66	1,250	0.55	NSEPX
T. Rowe Price Equity Income	44.6	-0.4%	-0.4%	20.9%	19.6%	4.0%	3.4%	1.10	2.2%	21.10	57,158	114	17,223	0.64	PRFDX
Clipper	44.2	-0.2%	-0.2%	15.4%	18.8%	10.0%	5.1%	1.17	0.7%	22.73	133,113	29	1,146	0.71	CFIMX
Fidelity® Dividend Growth	44.1	-0.4%	-0.4%	19.1%	19.5%	5.4%	5.1%	1.14	1.9%	23.64	75,668	142	6,584	0.49	FDGFX
Median		-0.8%	-0.8%	15.8%	15.5%	11.5%	6.7%								
Amana Income Investor	43.4	0.0%	0.0%	13.4%	13.5%	16.6%	9.2%	0.91	1.1%	27.25	102,785	37	1,423	1.04	AMANX
Pax ESG Beta Quality Investor	43.3	0.3%	0.3%	14.4%	14.2%	14.7%	9.7%	0.95	0.9%	20.45	105,490	158	256	0.90	PXWGX
Fidelity® Stk Selec Lg Cp Val	43.2	-0.9%	-0.9%	18.4%	19.5%	5.3%	4.2%	1.11	2.2%	21.51	58,454	130	442	0.64	FSLVX
Huber Capital Equity Income Investor	43.1	2.3%	2.3%	20.4%	16.2%	6.5%	5.6%	1.04	1.7%	18.66	97,897	31	31	1.39	HULIX
Wilshire Large Company Value Invmt	42.8	-0.9%	-0.9%	20.5%	20.3%	2.0%	1.0%	1.17	0.0%	19.05	45,979	447	202	1.26	DTLVX
Northern Large Cap Value	42.7	0.1%	0.1%	18.7%	19.5%	4.5%	3.9%	1.13	1.5%	18.59	45,669	167	59	0.55	NOLVX
American Funds Invmt Co of Amer F1	41.7	-0.8%	-0.8%	13.6%	13.1%	15.0%	7.7%	0.92	1.4%	28.90	165,629	207	112,213	0.65	AICFX
Tocqueville	41.5	-1.0%	-1.0%	13.1%	15.3%	13.2%	8.6%	0.99	0.6%	25.77	162,786	51	283	1.25	TOCQX
Hennessy Cornerstone Large Growth Inv	41.5	0.7%	0.7%	15.4%	15.5%	10.5%	5.4%	1.18	0.8%	18.35	42,368	52	135	1.31	HFLGX
Becker Value Equity Retail	41.3	-0.3%	-0.3%	17.6%	16.8%	6.9%	1.6%	1.03	2.4%	18.98	82,859	52	129	0.79	BVEFX
Homestead Value	41.1	-1.1%	-1.1%	15.0%	17.3%	8.7%	6.7%	1.05	1.2%	20.79	92,753	50	956	0.66	HOVLX
Vulcan Value Partners	40.7	-2.7%	-2.7%	15.1%	15.3%	10.3%	10.1%	1.26	0.0%	32.89	81,677	25	1,532	1.09	VVPLX
Haverford Quality Growth Stock	40.5	-3.4%	-3.4%	14.2%	13.6%	12.8%	9.7%	1.03	0.9%	24.51	170,499	29	274	0.81	HAVGX
Fidelity® Equity-Income	40.5	-1.0%	-1.0%	17.1%	15.5%	7.9%	5.8%	0.95	1.5%	22.37	95,400	132	6,595	0.60	FEQIX
Janus Henderson Growth And Income T	40.4	-1.1%	-1.1%	14.2%	15.7%	10.5%	8.7%	0.98	1.2%	26.60	172,382	64	6,431	0.87	JAGIX
GuideStone Funds Value Equity Investor	40.0	-0.9%	-0.9%	16.6%	17.0%	6.4%	3.5%	1.08	0.6%	22.12	69,439	153	1,244	0.90	GVEZX
Nicholas Equity Income I	38.7	-0.9%	-0.9%	14.3%	14.5%	10.0%	8.7%	0.92	1.4%	22.57	64,868	69	420	0.73	NSEIX
American Century Discipln Cor Val Inv	38.6	-0.9%	-0.9%	13.1%	12.9%	12.6%	6.7%	0.97	1.7%	21.41	62,977	193	2,490	0.67	BIGRX
Fidelity® Equity Dividend Income	38.2	-1.0%	-1.0%	18.1%	15.5%	4.6%	3.5%	1.07	2.4%	18.62	47,437	116	5,153	0.60	FEQTX
FMI Large Cap Investor	38.1	-3.1%	-3.1%	13.3%	14.5%	10.3%	6.6%	0.94	1.5%	21.05	60,666	31	3,359	0.80	FMIHX
American Century Equity Growth Inv	38.1	-0.4%	-0.4%	12.3%	11.3%	14.6%	8.7%	0.97	1.0%	24.57	94,926	189	2,452	0.67	BEQGX
T. Rowe Price Growth & Income	37.8	-1.9%	-1.9%	12.5%	12.7%	12.6%	10.5%	0.95	0.9%	28.82	167,944	66	2,752	0.64	PRGIX
T. Rowe Price US Large-Cap Core	37.7	-1.9%	-1.9%	12.5%	12.7%	12.6%	10.4%	0.95	0.4%	28.82	168,083	66	2,158	0.74	TRULX
Dana Large Cap Equity Investor	37.3	-0.9%	-0.9%	13.4%	11.9%	12.0%	8.5%	1.01	0.6%	25.64	112,316	72	127	0.98	DLCEX
Vanguard US Value Inv	37.0	0.5%	0.5%	18.8%	17.8%	0.4%	0.6%	1.15	2.5%	16.13	35,183	278	1,020	0.22	VUVLX
Scharf Institutional	36.1	-1.8%	-1.8%	13.6%	11.4%	11.1%	8.6%	0.81	0.7%	21.60	99,697	28	371	0.89	LOGIX
Marathon Value Portfolio	36.1	-2.7%	-2.7%	11.2%	13.0%	11.8%	8.7%	0.98	0.6%	30.77	73,266	46	60	1.10	MVFPX
Schwab Core Equity	35.1	-0.9%	-0.9%	12.7%	11.0%	11.5%	7.4%	1.03	0.8%	23.58	139,941	144	2,086	0.73	SWANX
American Funds Washington Mutual F1	34.7	-1.0%	-1.0%	13.8%	13.0%	8.0%	7.3%	0.91	1.7%	24.45	117,267	182	139,403	0.64	WSHFX
Matthew 25	34.7	-5.0%	-5.0%	12.7%	14.5%	7.6%	6.1%	1.44	0.5%	22.17	59,322	30	328	1.08	MXXVX
Fidelity® Blue Chip Value	34.7	-0.6%	-0.6%	17.7%	16.8%	0.2%	0.2%	1.04	1.1%	18.12	74,669	54	472	0.63	FBCVX
Auxier Focus Inv	34.4	-1.4%	-1.4%	14.9%	12.3%	7.2%	4.6%	0.93	1.3%	19.57	105,553	106	236	0.92	AUXFX
USAA Value	34.1	-1.0%	-1.0%	16.5%	16.2%	1.4%	0.7%	1.15	1.2%	19.12	45,855	191	1,037	0.96	UVALX
T. Rowe Price Dividend Growth	33.8	-2.6%	-2.6%	11.5%	11.5%	10.8%	11.2%	0.87	1.1%	29.41	126,692	104	18,059	0.63	PRDGX
Hennessy Cornerstone Value Investor	33.2	0.3%	0.3%	19.1%	15.0%	-0.8%	-0.5%	1.07	2.6%	19.34	88,887	52	228	1.23	HFCVX
Torrey	32.4	-1.7%	-1.7%	19.3%	14.9%	-1.7%	-0.4%	1.04	1.3%	20.49	110,299	25	360	1.06	TORYX
Weitz Partners Value Investor	32.2	-2.3%	-2.3%	11.6%	15.2%	5.4%	5.0%	1.14	0.0%	31.15	39,329	33	492	1.09	WPVLX
Vanguard Equity-Income Inv	32.0	-1.0%	-1.0%	14.3%	13.7%	4.0%	5.1%	0.93	2.6%	18.05	87,234	185	39,857	0.27	VEIPX
Shelton Core Value Direct	32.0	-0.5%	-0.5%	11.9%	10.9%	9.2%	4.9%	0.78	8.3%	23.92	117,340	166	178	0.84	EQTIX
Voya Corporate Leaders Trust B	31.8	-3.1%	-3.1%	14.4%	12.8%	4.6%	4.3%	1.15	2.0%	26.04	142,638	20	692	0.59	LEXCX
Coho Relative Value Equity	31.5	-3.0%	-3.0%	11.5%	9.2%	10.8%	5.7%	0.87	1.4%	20.08	71,014	30	875	0.79	COHOX
Barrett Opportunity	30.6	-0.4%	-0.4%	14.8%	10.7%	5.0%	1.3%	0.99	0.8%	19.61	103,502	31	56	1.25	SAOPX
Edgar Lomax Value	30.5	0.2%	0.2%	18.8%	14.3%	-2.7%	2.7%	1.00	3.2%	18.21	98,577	63	97	0.71	LOMAX
Brown Advisory Equity Income Inv	30.1	-1.1%	-1.1%	12.6%	10.7%	6.8%	7.4%	0.91	1.4%	25.51	140,220	45	84	0.92	BIADX
AMG River Road Dividend All Cap Value N	29.3	-0.8%	-0.8%	13.9%	14.0%	1.5%	2.3%	1.07	2.1%	21.98	42,899	52	508	1.07	ARDEX
Ave Maria Rising Dividend	28.8	-2.8%	-2.8%	11.7%	10.6%	6.5%	6.1%	1.09	1.1%	24.88	61,743	36	842	0.93	AVEDX
Cullen High Dividend Equity Retail	28.5	0.2%	0.2%	16.1%	12.9%	-0.5%	1.8%	0.94	2.4%	23.15	108,671	44	1,068	1.00	CHDEX
Schwab Dividend Equity	28.2	-0.3%	-0.3%	15.9%	14.3%	-2.1%	0.2%	1.06	2.1%	16.95	41,650	198	592	0.89	SWDSX
Lazard US Equity Concentrated Open	27.6	-1.6%	-1.6%	10.3%	12.2%	5.0%	7.8%	0.97	0.3%	35.46	66,029	27	1,795	1.05	LEVOX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Commerce Value	27.3	-1.4%	-1.4%	12.7%	12.2%	2.5%	5.1%	0.94	2.7%	19.16	68,307	49	287	0.71	CFVLX
Vanguard Dividend Growth Inv	25.2	-4.3%	-4.3%	8.5%	9.7%	7.0%	10.3%	0.85	1.7%	29.59	144,055	44	45,097	0.27	VDIGX
TETON Westwood Equity AAA	24.7	-2.0%	-2.0%	12.4%	11.7%	0.6%	4.3%	0.96	0.5%	24.57	92,034	48	52	1.63	WESWX
American Funds American Mutual F1	24.5	-0.8%	-0.8%	10.8%	8.6%	5.1%	5.9%	0.77	1.9%	23.42	101,581	175	71,020	0.64	AMFFX
USAA Income Stock	23.0	-1.1%	-1.1%	11.3%	10.6%	1.1%	3.8%	0.93	2.0%	21.10	53,718	205	2,658	0.74	USISX
Castle Focus Investor	22.6	-0.7%	-0.7%	10.3%	8.8%	3.5%	3.6%	0.72	0.4%	20.49	41,542	29	72	1.39	MOATX
American Century Equity Income Inv	19.1	-1.9%	-1.9%	9.5%	8.9%	0.7%	4.7%	0.82	2.0%	22.42	81,529	108	11,721	0.92	TWEIX
Fidelity® Export and Multinational	14.8	-0.9%	-0.9%	10.4%	10.2%	-5.8%	0.8%	1.12	1.2%	32.05	274,535	109	1,181	0.74	FEXPX
Copley	13.0	-0.8%	-0.8%	7.1%	6.9%	-1.1%	8.0%	0.71	0.0%	27.47	37,691	87	97	2.14	COPLX
Invesco Exchange	12.2	-0.6%	-0.6%	11.0%	2.3%	-1.0%	3.7%	0.99	1.8%	22.22	58,223	34	57	0.54	ACEHX
CGM Realty	0.0	-2.6%	-2.6%	6.4%	-0.7%	-5.7%	-7.9%	1.36	0.8%	15.77	8,400	26	460	0.94	CGMRX

202 Stock Risk Category: Large/Value ETFs

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

Schwab Fundamental US Broad Market ETF	63.1	2.7%	2.7%	23.8%	24.1%	15.2%	8.4%	1.13	2.1%	21.55	56,990	1627	279	0.25	FNDB
First Trust Rising Dividend Achiev ETF	61.5	-2.1%	-2.1%	21.9%	23.8%	15.8%	9.7%	1.26	1.6%	16.72	46,630	51	2,142	0.50	RDVY
Schwab Fundamental US Large Company ETF	60.3	2.7%	2.7%	22.5%	23.0%	14.8%	8.6%	1.11	2.2%	21.65	75,750	706	5,713	0.25	FNDX
Invesco FTSE RAFI US 1000 ETF	58.4	2.9%	2.9%	22.2%	22.8%	13.4%	7.4%	1.11	1.9%	21.41	69,742	990	4,474	0.39	PRF
Vanguard Total Stock Market ETF	55.5	-0.3%	-0.3%	16.6%	18.2%	20.7%	12.4%	1.05	1.4%	27.93	100,026	36341	1089,139	0.03	VTI
iShares Core S&P Total US Stock Mkt ETF	55.3	-0.3%	-0.3%	16.6%	18.1%	20.6%	12.3%	1.05	1.4%	27.17	99,262	3601	34,069	0.03	ITOT
Schwab US Broad Market ETF™	54.9	-0.4%	-0.4%	16.6%	17.9%	20.4%	12.3%	1.05	1.6%	27.25	101,776	2541	19,034	0.03	SCHB
Vanguard Russell 3000 ETF	54.8	-0.5%	-0.5%	16.6%	18.0%	20.3%	12.3%	1.05	1.4%	27.93	102,394	3002	1,924	0.10	VTHR
iShares Russell 3000 ETF	54.3	-0.5%	-0.5%	16.4%	17.8%	20.1%	12.1%	1.05	1.3%	27.10	101,869	2858	10,874	0.20	IWV
iShares Russell 1000 ETF	51.6	-0.8%	-0.8%	15.4%	16.5%	19.7%	12.3%	1.03	1.4%	27.55	132,833	1017	26,359	0.15	IWB
Vanguard Russell 1000 ETF	51.4	-0.9%	-0.9%	15.3%	16.5%	19.6%	12.3%	1.03	1.5%	28.41	132,617	1020	4,512	0.08	VONE
Invesco S&P 500® Equal Weight ETF	51.4	-0.8%	-0.8%	18.1%	19.4%	13.9%	8.4%	1.15	1.7%	22.78	30,913	507	19,659	0.20	RSP
Schwab US Large-Cap ETF™	51.0	-0.8%	-0.8%	15.1%	16.2%	19.7%	12.5%	1.02	1.7%	27.86	145,319	763	26,695	0.03	SCHX
Schwab US Dividend Equity ETF™	50.6	-0.9%	-0.9%	15.6%	18.9%	16.1%	9.5%	1.00	3.2%	20.88	49,271	102	17,472	0.06	SCHD
Vanguard Large-Cap ETF	50.2	-0.8%	-0.8%	14.7%	15.9%	19.6%	12.5%	1.02	1.5%	28.74	167,140	561	33,626	0.04	VV
Invesco S&P Ultra Dividend Revenue ETF	49.7	-0.3%	-0.3%	27.1%	26.5%	-3.9%	1.2%	1.49	4.9%	14.90	22,224	62	628	0.39	RDIV
Vanguard Mega Cap ETF	49.3	-1.0%	-1.0%	14.3%	15.2%	19.9%	12.9%	1.00	1.5%	29.07	258,447	235	3,620	0.07	MGC
iShares MSCI KLD 400 Social ETF	47.9	-1.0%	-1.0%	13.6%	15.2%	19.1%	12.5%	1.00	1.2%	28.01	145,112	406	2,711	0.25	DSI
Invesco S&P 500® Top 50 ETF	46.7	-0.8%	-0.8%	12.4%	12.7%	21.6%	14.0%	0.99	1.3%	29.07	539,357	53	1,753	0.20	XLG
iShares Core S&P 500 ETF	45.4	-1.0%	-1.0%	13.9%	14.4%	17.2%	11.6%	1.00	1.6%	27.47	177,815	509	243,208	0.03	IVV
Vanguard S&P 500 ETF	45.4	-1.0%	-1.0%	13.9%	14.3%	17.1%	11.6%	1.00	1.6%	28.33	176,946	512	646,904	0.03	VOO
SPDR® S&P 500 ETF Trust	45.3	-1.0%	-1.0%	13.8%	14.3%	17.2%	11.6%	1.00	1.5%	27.47	177,691	506	328,242	0.09	SPY
iShares MSCI USA Quality Factor ETF	39.7	-2.8%	-2.8%	12.2%	13.1%	14.5%	11.2%	1.00	1.4%	25.71	133,749	129	19,791	0.15	QUAL
Vanguard Russell 1000 Value ETF	37.5	-0.9%	-0.9%	16.5%	17.0%	4.0%	4.3%	1.06	2.3%	22.42	63,285	858	4,832	0.08	VONV
iShares Russell 1000 Value ETF	37.4	-0.9%	-0.9%	16.6%	16.9%	4.0%	4.2%	1.06	2.1%	21.79	62,557	855	44,868	0.19	IWD
SPDR® Dow Jones Industrial Avrg ETF Tr	36.6	-1.9%	-1.9%	13.6%	14.5%	8.5%	7.0%	1.01	1.9%	22.32	214,730	31	26,008	0.16	DIA
Schwab US Large-Cap Value ETF™	36.1	-1.0%	-1.0%	16.1%	15.9%	4.2%	4.5%	1.03	3.1%	22.42	71,824	535	8,387	0.04	SCHV
Vanguard Value ETF	35.7	-0.8%	-0.8%	15.8%	15.8%	4.1%	4.8%	1.01	2.6%	20.92	93,077	328	99,634	0.04	VTV
Vanguard Mega Cap Value ETF	35.4	-1.0%	-1.0%	15.9%	15.3%	4.2%	5.3%	0.98	2.5%	21.10	135,645	142	3,740	0.07	MGV
iShares Select Dividend ETF	33.8	0.6%	0.6%	17.6%	18.8%	-2.6%	2.5%	1.05	3.6%	18.42	26,095	104	15,236	0.39	DVY
SPDR® S&P Dividend ETF	33.5	-0.6%	-0.6%	14.9%	14.4%	4.2%	6.0%	0.96	2.9%	22.08	22,336	114	17,223	0.35	SDY
Vanguard Dividend Appreciation ETF	33.4	-2.9%	-2.9%	9.5%	12.4%	11.4%	10.6%	0.88	1.7%	28.01	121,478	214	63,922	0.06	VIG
ProShares S&P 500 Dividend Aristocrats	32.3	-2.0%	-2.0%	11.3%	12.0%	9.0%	8.1%	0.95	2.2%	24.88	44,368	67	7,082	0.35	NOBL
Invesco S&P 500® High Div Low Vol ETF	31.1	2.0%	2.0%	18.8%	16.6%	-4.2%	1.1%	1.09	4.8%	20.37	32,226	52	2,602	0.30	SPHD
iShares S&P 500 Value ETF	30.9	-1.6%	-1.6%	14.8%	13.8%	2.3%	4.6%	1.05	2.4%	21.32	81,304	441	19,048	0.18	IVE
Vanguard S&P 500 Value ETF	30.8	-1.6%	-1.6%	14.7%	13.8%	2.3%	4.6%	1.05	2.5%	22.17	83,268	441	1,820	0.10	VOOV
WisdomTree US LargeCap Dividend ETF	30.6	-1.2%	-1.2%	13.7%	11.8%	5.1%	6.5%	0.97	2.7%	22.08	141,984	297	2,635	0.28	DLN
Invesco Dynamic Large Cap Value ETF	28.6	-0.7%	-0.7%	16.4%	13.6%	-1.4%	1.5%	1.02	2.7%	18.15	103,396	53	671	0.56	PWV
Invesco Dividend Achievers™ ETF	26.3	-2.4%	-2.4%	8.9%	10.2%	7.2%	7.8%	0.88	2.0%	25.13	108,622	287	538	0.53	PFM
SPDR® SSGA US Large Cap Low Volatil ETF	20.5	-3.8%	-3.8%	10.2%	9.0%	1.4%	9.5%	0.89	2.1%	27.32	37,654	135	578	0.12	LGLV
WisdomTree US High Dividend ETF	19.5	-1.2%	-1.2%	13.4%	10.3%	-4.2%	1.5%	0.97	4.1%	18.18	53,445	318	770	0.38	DHS
iShares Core High Dividend ETF	15.4	-1.1%	-1.1%	12.5%	6.4%	-3.5%	1.8%	1.00	4.1%	22.78	130,339	79	5,843	0.08	HDV
iShares MSCI USA Min Vol Factor ETF	13.1	-2.7%	-2.7%	7.6%	5.2%	0.4%	8.7%	0.80	1.9%	25.51	68,126	190	30,035	0.15	USMV
Invesco S&P 500® Low Volatility ETF	4.8	-1.8%	-1.8%	6.4%	4.4%	-6.0%	6.5%	0.79	2.1%	24.27	51,272	103	7,867	0.25	SPLV

203 Stock Risk Category: Large/Growth Funds

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Morgan Stanley Insight A	164.4	3.3%	3.3%	24.1%	30.4%	109.9%	45.2%	1.44	0.0%	na	42,148	47	8,408	1.17	CPOAX
Baron Opportunity Retail	146.1	2.2%	2.2%	26.2%	38.3%	81.6%	37.8%	1.16	0.0%	46.51	67,411	78	1,487	1.34	BIOPX
Fidelity® Growth Company	111.9	1.4%	1.4%	19.9%	26.8%	65.3%	26.8%	1.25	0.0%	40.98	132,679	519	61,678	0.83	FDGRX
Fidelity® Blue Chip Growth	108.8	1.2%	1.2%	21.7%	28.0%	59.1%	26.8%	1.20	0.0%	38.91	157,755	496	49,298	0.79	FBGRX
Touchstone Sands Capital Select Growth Z	102.5	-1.4%	-1.4%	17.8%	23.9%	60.8%	27.8%	1.19	0.0%	49.75	99,787	33	5,491	1.19	PTSGX
Putnam Sustainable Future A	98.3	1.0%	1.0%	19.8%	26.2%	52.3%	21.2%	1.09	0.0%	32.57	21,639	82	574	1.07	PMVAX
Vanguard US Growth Investor	93.9	0.2%	0.2%	19.3%	22.4%	52.2%	25.3%	1.16	0.0%	40.98	152,935	256	45,535	0.38	VWUSX
Reynolds Blue Chip Growth	86.6	2.4%	2.4%	18.5%	23.2%	44.9%	17.7%	1.16	0.0%	39.53	130,082	315	80	2.01	RBCGX
RiverPark Large Growth Retail	83.6	-1.4%	-1.4%	16.6%	20.6%	46.5%	21.3%	1.14	0.0%	43.86	131,714	37	82	1.23	RPFXX
Value Line Larger Companies Focused Inv	82.7	0.8%	0.8%	17.5%	19.1%	46.1%	19.4%	1.27	0.0%	44.64	106,901	44	423	1.15	VALLX
Fidelity® OTC	82.0	0.5%	0.5%	17.3%	20.8%	43.9%	22.4%	1.15	0.0%	38.31	252,376	180	26,938	0.87	FTRPX
Harbor Capital Appreciation Inv	81.1	-1.2%	-1.2%	16.5%	19.0%	45.7%	22.0%	1.18	0.0%	46.73	253,608	60	42,842	1.04	HCAIX
Marsico Growth	80.3	-2.3%	-2.3%	14.0%	18.7%	47.6%	22.5%	1.09	0.0%	46.73	240,315	36	476	1.37	MGRIX
PRIMECAP Odyssey Growth	79.5	5.8%	5.8%	25.4%	27.2%	26.9%	10.4%	1.19	0.4%	25.77	45,067	160	10,137	0.65	POGRX
Vanguard Capital Opportunity Inv	78.0	3.2%	3.2%	22.8%	26.1%	29.2%	13.3%	1.11	0.4%	26.88	55,345	163	19,599	0.44	VHCOX
American Funds Growth Fund of Amer F1	76.8	0.0%	0.0%	19.0%	21.3%	36.5%	16.5%	1.04	0.2%	36.36	144,040	393	265,874	0.67	GFAFX
Fidelity® Growth Discovery	75.7	0.9%	0.9%	15.5%	19.0%	41.2%	21.3%	1.03	0.0%	34.84	145,370	191	2,998	0.79	FDSVX
Guinness Atkinson™ Global Inntrs Inv	73.6	-0.1%	-0.1%	18.0%	18.7%	36.9%	13.7%	1.12	0.0%	35.84	171,312	33	208	1.24	IWIRX
Fidelity® Trend	72.5	-1.9%	-1.9%	14.9%	18.2%	39.4%	20.5%	1.06	0.0%	43.86	152,466	128	3,191	0.64	FTRNX
Columbia Select Large Cap Growth Inst	72.0	-3.7%	-3.7%	11.9%	18.3%	41.8%	19.7%	1.24	0.0%	43.48	114,551	37	2,293	0.85	UMLGX
T. Rowe Price New America Growth	71.1	-1.4%	-1.4%	15.6%	17.0%	38.5%	21.2%	1.06	0.0%	34.72	114,676	91	7,902	0.78	PRWAX
AB FlexFee US Thematic Advisor	69.8	0.2%	0.2%	14.8%	19.0%	36.1%	18.6%	0.97	0.0%	28.25	45,953	49	193	0.44	FFTYX
Vanguard Diversified Equity Inv	69.4	-0.1%	-0.1%	19.5%	21.4%	28.5%	14.8%	1.11	0.7%	24.27	69,297	6	2,357	0.35	VDEQX
Fidelity® Capital Appreciation	68.8	1.1%	1.1%	15.7%	19.3%	33.8%	16.0%	1.00	0.0%	32.36	97,163	181	6,137	0.82	FDCAX
Quartile															
T. Rowe Price Growth Stock	67.2	0.3%	0.3%	15.3%	18.0%	33.9%	17.7%	1.06	0.0%	39.06	258,775	87	71,667	0.65	PRGFX
American Beacon Bridgeway Lg Cp Gr R5	67.0	-0.8%	-0.8%	17.3%	17.6%	32.2%	14.6%	1.13	0.2%	25.77	64,443	81	225	0.81	BRLGX
AMG Managers Brandywine Blue I	66.7	-0.3%	-0.3%	14.6%	18.8%	33.3%	16.4%	1.01	0.0%	45.66	59,507	34	221	1.17	BLUEX
Baron Fifth Avenue Growth Retail	66.2	-0.3%	-0.3%	11.3%	11.1%	43.9%	22.5%	1.06	0.0%	46.73	113,326	39	718	1.00	BFTHX
Amana Growth Investor	66.0	-0.6%	-0.6%	16.9%	16.7%	32.4%	19.5%	0.93	0.2%	34.72	129,545	37	2,815	0.99	AMAGX
Marsico Focus	65.8	-2.3%	-2.3%	10.8%	13.5%	41.5%	20.6%	1.09	0.0%	45.05	289,661	31	864	1.04	MFOCX
FundX Aggressive Upgrader	65.7	0.9%	0.9%	17.7%	19.0%	29.1%	11.9%	1.03	0.0%	33.67	124,510	17	42	2.03	HOTFX
Vanguard PRIMECAP Inv	65.6	2.2%	2.2%	20.1%	23.4%	22.1%	12.0%	1.02	0.9%	24.39	108,801	154	69,900	0.38	VPMCX
Homestead Growth	63.2	-0.9%	-0.9%	13.2%	15.5%	34.4%	18.5%	1.04	0.0%	34.48	228,065	63	332	0.93	HNASX
American Funds Growth Portfolio F1	62.5	-0.3%	-0.3%	17.6%	18.9%	26.1%	11.7%	0.99	0.4%	32.57	90,716	7	13,142	0.74	GWPFX
T. Rowe Price Tax-Efficient Equity	62.2	-1.0%	-1.0%	14.2%	16.4%	31.6%	19.0%	1.08	0.0%	38.02	114,750	345	798	0.79	PREFX
Wilshire Large Company Growth Invmt	61.6	-1.2%	-1.2%	12.2%	14.6%	34.7%	17.0%	1.04	0.0%	36.50	263,654	313	272	1.30	DTLGX
Janus Henderson Forty S	60.5	-1.6%	-1.6%	12.4%	15.7%	32.5%	20.1%	0.99	0.0%	40.49	252,314	40	19,121	1.17	JARTX
The Investment House Growth	60.4	-1.7%	-1.7%	12.2%	14.1%	34.1%	17.5%	1.16	0.0%	38.76	251,013	46	198	1.43	THIGX
USAA Aggressive Growth	60.2	-2.3%	-2.3%	12.0%	13.7%	34.6%	16.3%	1.11	0.0%	41.32	156,558	73	2,163	0.72	USAUX
Monetta	59.9	-1.5%	-1.5%	16.1%	18.3%	25.6%	14.3%	1.13	0.0%	34.25	261,419	37	79	1.41	MONTX
Fidelity® Stock Selec All Cp	59.7	-0.6%	-0.6%	17.3%	18.3%	24.1%	12.2%	1.08	0.8%	27.70	85,551	532	10,616	0.63	FDSSX
FundX Upgrader	59.5	-0.3%	-0.3%	16.2%	18.8%	24.5%	12.4%	0.99	0.0%	36.10	163,337	13	244	1.84	FUNDX
Columbia Large Cap Growth Inst	59.5	-0.3%	-0.3%	13.9%	14.7%	31.0%	17.6%	1.04	0.3%	36.50	227,999	57	5,108	0.78	GEGTX
Gabelli Growth AAA	58.1	-1.3%	-1.3%	11.8%	13.4%	32.9%	20.2%	0.99	0.0%	39.53	297,888	51	1,026	1.38	GABGX
Brown Advisory Sustainable Growth Adv	56.7	-2.1%	-2.1%	10.5%	13.2%	33.1%	20.8%	0.94	0.0%	36.23	102,955	34	4,971	1.11	BAWAX
BMO Large-Cap Growth Y	56.0	-1.3%	-1.3%	13.7%	16.2%	26.1%	14.6%	1.01	0.1%	32.36	157,026	65	486	0.79	MASTX
Sequoia	55.9	1.0%	1.0%	17.5%	15.6%	22.8%	13.5%	1.11	0.0%	27.93	85,188	30	4,527	1.00	SEQUX
Median		-1.3%	-1.3%	12.8%	13.9%	27.9%	16.3%								
USAA Growth	55.4	-2.2%	-2.2%	11.2%	13.2%	31.1%	15.0%	1.04	0.0%	38.46	175,688	97	3,332	0.91	USAAX
Sit Large Cap Growth	54.9	-1.5%	-1.5%	12.5%	13.7%	28.7%	16.9%	1.05	0.0%	36.76	291,939	64	162	1.00	SNIGX
Laudus US Large Cap Growth	54.6	-2.0%	-2.0%	11.1%	12.6%	30.9%	18.4%	1.03	0.0%	39.84	229,642	51	3,103	0.74	LGILX
GuideStone Funds Growth Equity Investor	53.3	-2.6%	-2.6%	10.9%	12.5%	30.0%	18.0%	1.03	0.0%	37.88	183,088	128	2,006	0.96	GGEZX
WesMark Growth	51.9	-1.4%	-1.4%	13.4%	15.6%	23.0%	11.5%	1.06	0.1%	29.85	165,402	54	368	1.15	WMKGX
Janus Henderson Research T	51.2	-2.3%	-2.3%	11.4%	13.4%	26.5%	17.2%	1.06	0.1%	36.10	218,558	80	18,949	0.78	JAMRX
Schwab Large-Cap Growth	50.9	-0.8%	-0.8%	12.6%	12.5%	25.9%	13.4%	1.07	0.0%	33.67	234,379	121	246	0.99	SWLSX
Commerce Growth	50.6	-1.2%	-1.2%	12.8%	13.2%	24.5%	17.5%	0.97	0.3%	35.97	190,275	64	226	0.76	CFGRX
Fidelity® Contrafund®	50.5	-1.1%	-1.1%	10.5%	11.6%	28.4%	15.1%	1.02	0.0%	32.79	255,788	393	131,878	0.85	FCNTX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
AMG Managers Montag & Caldwell Growth N	50.5	-2.6%	-2.6%	11.5%	12.5%	26.4%	16.3%	0.97	0.0%	37.17	170,985	34	506	1.16	MCGFX
American Century Disciplined Growth Inv	50.3	-1.1%	-1.1%	12.0%	10.2%	28.1%	14.7%	0.99	0.0%	39.84	217,864	146	495	1.01	ADSI
T. Rowe Price Blue Chip Growth	50.2	-1.3%	-1.3%	9.4%	11.1%	29.7%	16.8%	1.03	0.0%	38.76	281,208	125	98,874	0.69	TRBCX
Buffalo Large Cap	49.9	-0.8%	-0.8%	11.8%	13.1%	25.0%	15.6%	0.98	0.1%	35.46	175,212	55	109	0.95	BUFEX
American Funds AMCAP F1	49.3	-0.5%	-0.5%	14.4%	13.5%	21.4%	11.7%	0.96	0.2%	34.84	97,395	208	81,811	0.72	AMPFX
TCW Select Equities N	49.1	-2.6%	-2.6%	8.3%	10.3%	30.6%	20.3%	1.06	0.0%	43.10	162,356	32	872	1.00	TGCNX
Fidelity® Focused Stock	49.0	-3.0%	-3.0%	10.3%	11.1%	27.6%	17.7%	1.04	0.0%	36.90	160,473	48	3,394	0.88	FTQGX
Buffalo Growth	48.9	-2.4%	-2.4%	12.9%	13.0%	23.0%	15.8%	1.01	0.0%	38.61	202,429	53	204	0.93	BUFGX
Meridian Enhanced Equity Legacy	48.4	-1.2%	-1.2%	10.0%	14.7%	23.6%	18.8%	1.17	0.0%	32.47	41,273	101	62	1.26	MEIFX
Green Century Equity Individual Investor	48.4	-1.0%	-1.0%	13.4%	14.9%	20.1%	12.6%	0.97	0.3%	28.65	153,047	365	434	1.25	GCEQX
Polen Growth Investor	48.2	-2.6%	-2.6%	9.4%	12.5%	26.3%	20.9%	0.97	0.0%	39.53	232,561	25	10,036	1.23	POLRX
Sextant Growth	48.1	-2.2%	-2.2%	10.6%	11.4%	26.1%	18.0%	1.02	0.1%	38.91	229,800	35	60	1.20	SSGFX
BNY Mellon Large Cap Securities Inc	47.6	-1.8%	-1.8%	11.8%	13.0%	22.8%	13.7%	0.97	0.6%	30.49	214,347	47	1,578	0.72	DREXV
Government Street Equity	46.7	-1.1%	-1.1%	12.7%	14.2%	19.9%	12.4%	0.96	0.7%	30.40	188,877	62	70	0.92	GVEQX
Fidelity® Disciplined Equity	46.7	-2.8%	-2.8%	11.0%	12.0%	23.7%	12.7%	1.01	0.0%	33.22	137,656	144	1,781	0.71	FDEQX
Manning & Napier Equity Series S	46.5	-2.1%	-2.1%	13.1%	13.4%	20.0%	13.6%	0.99	0.0%	30.96	82,467	74	71	1.06	EXEYX
Brown Advisory Flexible Equity Inv	46.0	-1.5%	-1.5%	13.3%	13.6%	19.0%	13.0%	1.08	0.2%	28.99	169,287	46	611	0.72	BIAFX
Bridges Investment	45.5	-2.8%	-2.8%	11.9%	12.8%	20.9%	13.7%	1.10	0.1%	35.21	297,468	48	244	0.80	BRGIX
Monetta Core Growth	45.0	-1.2%	-1.2%	13.8%	13.3%	17.9%	12.1%	1.06	0.0%	31.55	271,874	18	54	1.29	MYIFX
Osterweis	44.7	-1.6%	-1.6%	11.7%	14.4%	18.6%	12.8%	0.90	0.5%	33.22	86,517	39	163	0.96	OSTFX
BNY Mellon Appreciation Investor	44.1	-2.6%	-2.6%	11.5%	12.7%	19.9%	13.3%	0.94	0.6%	32.05	304,735	50	2,163	0.89	DGAGX
North Country Equity Growth	43.1	-2.0%	-2.0%	10.5%	11.7%	20.9%	12.6%	0.98	0.4%	28.99	257,102	70	157	1.04	NCEGX
Fidelity®	42.9	-1.0%	-1.0%	10.4%	10.0%	22.5%	13.9%	0.93	0.5%	30.03	238,979	111	5,230	0.48	FFIDX
USAA Growth & Income	42.6	-1.2%	-1.2%	13.3%	13.6%	15.7%	6.8%	1.04	0.9%	27.78	104,980	243	2,009	0.87	USGRX
FPA US Core Equity Fund	42.2	-1.6%	-1.6%	9.7%	12.5%	20.1%	11.6%	1.07	0.0%	36.90	402,710	65	74	1.22	FPFPX
DF Dent Premier Growth Investor	42.1	-2.6%	-2.6%	11.8%	9.8%	20.4%	19.2%	1.04	0.0%	40.00	45,994	41	410	0.99	DFDPX
Weitz Value Investor	40.6	-1.2%	-1.2%	10.8%	13.3%	16.5%	11.5%	0.96	0.0%	32.05	135,937	28	893	1.08	WVALX
Brown Advisory Growth Equity Inv	40.0	-3.8%	-3.8%	8.0%	7.1%	24.9%	19.7%	0.99	0.0%	44.25	114,380	32	3,243	0.84	BIAGX
Jensen Quality Growth J	39.1	-2.8%	-2.8%	10.9%	12.0%	16.2%	12.7%	0.89	0.9%	32.15	198,122	28	9,820	0.85	JENSX
Ave Maria Growth	39.1	-2.0%	-2.0%	12.3%	11.9%	14.8%	13.9%	1.05	0.0%	35.59	47,633	30	937	0.94	AVEGX
Nicholas	38.0	-2.4%	-2.4%	11.4%	12.2%	14.3%	13.2%	0.98	0.4%	29.24	118,026	64	3,181	0.72	NICSX
Provident Trust Strategy	37.4	-1.8%	-1.8%	10.0%	11.5%	16.0%	11.1%	0.81	0.3%	28.65	232,299	16	240	0.97	PROVX
Fidelity® Independence	37.1	-3.1%	-3.1%	8.2%	8.1%	20.8%	12.3%	0.99	0.0%	39.22	207,568	73	4,207	0.85	DFDFX
Davenport Core	35.9	-2.0%	-2.0%	12.5%	12.3%	11.0%	9.9%	1.00	0.3%	32.89	159,073	47	740	0.89	DAVPX
Calvert Equity A	34.6	-3.7%	-3.7%	7.8%	8.9%	17.9%	17.1%	0.85	0.0%	39.22	106,672	84	5,370	0.94	CSIEX
YCG Enhanced	33.4	-5.9%	-5.9%	11.1%	12.6%	9.7%	12.8%	1.00	0.0%	33.90	122,089	80	427	1.19	YCGEX
Chase Growth N	32.8	-2.7%	-2.7%	10.9%	8.2%	13.8%	9.4%	0.98	0.0%	33.44	104,711	38	74	1.15	CHASX
Akre Focus Retail	18.7	-4.9%	-4.9%	7.6%	0.7%	10.5%	14.9%	0.89	0.0%	36.10	59,108	25	15,236	1.31	AKREX

204 Stock Risk Category: Large/Growth ETFs

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Fidelity® NASDAQ Composite Tr Stk ETF	85.1	0.9%	0.9%	19.6%	21.9%	43.6%	21.8%	1.11	0.7%	34.72	156,248	1005	3,746	0.21	ONEQ
Invesco QQQ Trust	80.3	0.3%	0.3%	17.0%	18.7%	44.6%	23.9%	1.09	0.6%	34.97	340,699	103	157,522	0.20	QQQ
First Trust NASDAQ-100 Equal Wtd ETF	75.1	-0.4%	-0.4%	18.8%	19.7%	36.7%	17.9%	1.08	0.4%	31.45	71,222	103	1,253	0.59	QQEW
Schwab US Large-Cap Growth ETF™	65.4	-0.7%	-0.7%	14.1%	16.9%	34.4%	20.0%	1.05	0.5%	37.31	316,787	232	13,929	0.04	SCHG
Invesco S&P 500 GARP ETF	64.8	0.0%	0.0%	20.5%	24.8%	19.5%	14.7%	1.24	1.1%	18.45	39,804	77	288	0.34	SPGP
Vanguard Russell 1000 Growth ETF	64.7	-0.7%	-0.7%	14.1%	16.2%	34.4%	19.8%	1.06	0.8%	36.90	263,698	456	8,977	0.08	VONG
iShares Russell 1000 Growth ETF	64.5	-0.8%	-0.8%	14.3%	16.1%	34.1%	19.7%	1.06	0.7%	35.34	267,020	457	65,334	0.19	IWF
Vanguard Growth ETF	64.2	-1.0%	-1.0%	13.8%	15.8%	34.6%	19.9%	1.07	0.7%	40.00	264,359	258	146,819	0.04	VUG
iShares Russell Top 200 Growth ETF	62.9	-0.9%	-0.9%	13.3%	15.2%	34.4%	20.2%	1.05	0.7%	35.34	472,201	111	3,592	0.20	IWY
Vanguard Mega Cap Growth ETF	62.9	-1.0%	-1.0%	12.9%	15.1%	34.9%	20.2%	1.07	0.7%	40.32	428,886	101	10,323	0.07	MGK
Invesco S&P 500® Pure Growth ETF	61.2	-0.7%	-0.7%	16.3%	17.5%	27.4%	13.3%	1.13	0.5%	34.13	59,287	70	2,813	0.35	RPX
iShares MSCI USA Momentum Factor ETF	60.7	1.6%	1.6%	16.3%	17.3%	27.2%	15.1%	0.98	0.8%	41.49	180,322	129	15,367	0.15	MTUM
iShares Morningstar Large-Cap Growth ETF	60.6	-0.5%	-0.5%	12.9%	14.6%	33.0%	19.7%	1.04	0.3%	43.86	197,102	53	1,909	0.25	JKE
Invesco Dynamic Large Cap Growth ETF	60.6	0.4%	0.4%	13.0%	15.9%	31.7%	15.8%	0.95	0.2%	39.68	159,846	53	782	0.56	PWB
Invesco DWA Momentum ETF	60.3	-2.4%	-2.4%	13.5%	16.7%	30.1%	16.2%	1.04	0.1%	43.10	41,191	103	2,012	0.62	PDP
SPDR® Portfolio S&P 500 Growth ETF	58.4	-0.4%	-0.4%	13.6%	15.0%	29.8%	17.5%	1.00	0.9%	35.09	350,018	233	9,877	0.04	SPYG
Vanguard S&P 500 Growth ETF	57.8	-0.6%	-0.6%	13.4%	14.8%	29.6%	17.3%	1.00	0.9%	36.36	343,315	232	5,125	0.10	VOOG
iShares S&P 500 Growth ETF	57.8	-0.5%	-0.5%	13.3%	14.8%	29.6%	17.3%	1.00	0.8%	35.09	350,034	236	32,836	0.18	IWV

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

205 Stock Risk Category: Small/Value Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Bridgeway Ultra-Small Company Market	174.5	15.6%	15.6%	59.1%	61.7%	53.7%	10.7%	1.70	0.8%	na	112	519	249	0.94	BRSIX
Bridgeway Ultra-Small Company	168.2	12.6%	12.6%	55.4%	56.7%	56.1%	11.0%	1.74	1.4%	8.58	101	214	98	2.06	BRUSX
Bridgeway Small-Cap Value	165.4	20.8%	20.8%	54.3%	65.9%	45.3%	10.4%	1.55	0.7%	12.61	1,064	109	53	0.94	BRSVX
Miller Opportunity A	152.3	8.0%	8.0%	47.3%	51.5%	53.5%	20.2%	2.03	0.0%	na	18,136	49	2,589	1.49	LGOAX
Royce Opportunity Svc	136.8	6.0%	6.0%	42.7%	52.7%	41.4%	10.5%	1.69	0.0%	na	1,234	270	1,613	1.49	RYOFX
Perritt Ultra MicroCap	123.9	13.1%	13.1%	47.1%	46.1%	30.6%	2.0%	1.42	0.0%	na	121	71	17	1.83	PREOX
Neuberger Berman Intrinsic Value A	114.3	4.4%	4.4%	40.1%	38.3%	36.0%	12.8%	1.51	0.0%	na	3,410	95	928	1.37	NINAX
Hodges Small Cap Retail	110.2	7.3%	7.3%	36.6%	41.9%	31.7%	5.6%	1.70	0.0%	14.49	2,409	51	209	1.31	HDPSC
USAA Small Cap Stock	105.3	3.9%	3.9%	35.0%	39.9%	30.4%	12.9%	1.40	0.7%	19.96	2,610	617	1,504	1.13	HCSAX
Hennessy Cornerstone Mid Cap 30 Inv	104.9	9.1%	9.1%	28.9%	41.2%	34.8%	6.3%	1.59	0.0%	14.04	4,301	31	380	1.36	HFMDC
Perritt MicroCap Opportunities Investor	100.2	7.9%	7.9%	38.3%	39.2%	22.7%	1.6%	1.54	0.0%	18.69	243	96	72	1.38	PRCGX
Paradigm Value	99.0	3.8%	3.8%	33.0%	38.4%	27.7%	12.4%	1.37	0.1%	26.53	2,928	58	63	1.51	PVFAX
Meridian Contrarian Legacy	93.6	1.7%	1.7%	28.5%	35.9%	29.2%	11.0%	1.37	2.2%	na	6,012	74	677	1.12	MVALX
Adirondack Small Cap	91.9	4.5%	4.5%	36.8%	39.0%	16.1%	-0.8%	1.59	0.1%	10.91	853	50	55	1.36	ADKSC
Fidelity® Small Cap Value	91.5	3.3%	3.3%	33.8%	39.2%	18.6%	5.1%	1.32	0.5%	12.52	2,613	98	2,506	0.96	FCPVX
Towle Deep Value	91.0	2.6%	2.6%	32.8%	43.2%	15.0%	-3.4%	2.17	0.1%	9.34	1,720	31	109	1.19	TDVFX
AMG SouthernSun Small Cap N	90.8	3.2%	3.2%	27.8%	35.5%	27.6%	6.1%	1.49	0.0%	22.99	2,989	27	262	1.26	SSSFX
Ariel Fund Investor	90.7	4.5%	4.5%	34.3%	38.5%	17.9%	5.1%	1.49	0.3%	14.60	6,303	38	2,259	1.04	ARGFX
Vulcan Value Partners Small Cap	90.3	2.9%	2.9%	38.2%	49.0%	3.2%	4.7%	1.69	0.1%	na	2,730	29	767	1.26	VVPSX
BNY Mellon Opportunistic Small Cap Inv	90.0	3.0%	3.0%	30.8%	32.6%	26.6%	5.6%	1.46	0.2%	21.88	3,259	83	503	1.13	DSCVX
GuideStone Funds Small Cap Equity Inv	89.6	2.5%	2.5%	30.4%	32.8%	26.3%	9.5%	1.35	0.0%	21.32	2,522	665	762	1.25	GSCZX
American Century Small Company Inv	88.6	3.9%	3.9%	30.2%	33.6%	24.8%	6.0%	1.36	0.5%	18.28	2,529	289	204	0.87	ASQIX
Hennessy Cornerstone Growth Investor	88.5	2.1%	2.1%	26.3%	35.9%	26.3%	3.6%	1.56	0.0%	15.65	4,554	54	159	1.34	HFCGX
Quartile															
Northern Small Cap Core I	88.2	4.1%	4.1%	30.9%	34.7%	22.5%	8.8%	1.28	0.7%	19.49	2,286	1623	530	0.60	NSGRX
Pax Small Cap Investor	86.6	5.4%	5.4%	31.8%	34.2%	20.6%	6.7%	1.19	0.0%	17.01	1,898	61	500	1.20	PXSCX
Fidelity® Stock Selector Small Cap	85.8	1.8%	1.8%	27.6%	32.6%	25.6%	12.8%	1.24	0.0%	16.67	3,150	225	1,653	1.02	FDSCX
Wasatch Small Cap Value	85.4	3.5%	3.5%	31.1%	33.3%	21.0%	8.4%	1.47	0.0%	24.21	2,706	65	1,485	1.20	WMCVX
Vanguard Strategic Small-Cap Equity Inv	82.5	5.2%	5.2%	32.0%	31.9%	18.6%	5.9%	1.45	1.2%	14.75	2,273	508	1,303	0.26	VSTCX
Heartland Value Plus Investor	82.2	3.3%	3.3%	31.4%	28.6%	22.3%	7.6%	1.23	0.4%	22.73	2,072	49	415	1.19	HRVIX
Schwab Small-Cap Equity	80.6	5.0%	5.0%	30.7%	32.6%	17.3%	4.1%	1.40	0.2%	15.82	2,227	327	627	1.09	SWSCX
Heartland Value Investor	80.2	2.8%	2.8%	28.1%	32.1%	20.0%	6.0%	1.38	0.3%	14.12	950	117	713	1.10	HRTVX
TETON Westwood Mighty Mites AAA	80.1	1.6%	1.6%	30.7%	34.3%	15.0%	3.7%	1.23	0.0%	19.61	651	378	683	1.45	WEMMX
Fidelity® Value	78.6	1.0%	1.0%	27.7%	35.5%	15.4%	5.4%	1.50	1.0%	19.53	8,252	225	6,544	0.57	FDVLX
Mairs & Power Small Cap	75.6	3.5%	3.5%	29.0%	29.5%	17.1%	7.9%	1.29	0.6%	24.69	2,890	49	390	1.05	MSCFX
Vanguard Explorer Value Inv	75.1	2.5%	2.5%	30.9%	33.5%	10.7%	4.8%	1.47	0.8%	18.21	2,706	119	720	0.64	VEVFX
Huber Capital Small Cap Value Inv	74.8	3.5%	3.5%	35.4%	34.2%	5.2%	1.9%	1.52	0.4%	11.89	1,476	40	32	1.75	HUSIX
Carillon Scout Mid Cap I	73.6	0.0%	0.0%	20.7%	24.7%	28.2%	10.1%	1.17	0.2%	26.53	14,701	177	3,600	0.98	UMBMX
Fidelity® Value Strategies	73.0	1.2%	1.2%	25.3%	33.9%	13.8%	5.8%	1.37	0.8%	18.69	10,276	86	859	0.76	FSLSX
Aegis Value I	72.4	0.4%	0.4%	23.7%	21.0%	27.7%	7.3%	1.73	2.0%	na	272	39	128	1.50	AVALX
Intrepid Endurance Investor	71.4	0.0%	0.0%	21.4%	24.1%	25.9%	6.7%	0.83	0.0%	25.91	4,386	47	89	1.31	ICMAX
Walhausen Small Cap Value	71.2	4.8%	4.8%	27.9%	33.3%	10.0%	0.4%	1.40	0.9%	15.65	941	62	179	1.21	WSCVX
Ariel Appreciation Investor	69.7	3.1%	3.1%	26.0%	29.5%	14.2%	3.9%	1.31	0.5%	16.05	12,220	42	1,250	1.15	CAAPX
Boston Partners Small Cap Value II Inv	69.4	1.5%	1.5%	29.1%	33.3%	6.9%	2.6%	1.49	0.3%	15.15	2,786	147	768	1.24	BPSCX
T. Rowe Price Small-Cap Value	68.6	0.1%	0.1%	23.5%	28.8%	16.3%	7.5%	1.26	0.4%	21.28	2,626	301	12,016	0.83	PRSVX
Cambiar SMID Investor	68.4	2.4%	2.4%	24.0%	28.6%	15.8%	11.9%	1.22	0.6%	22.42	9,037	40	98	0.91	CAMMX
Median		1.8%	1.8%	25.9%	28.8%	14.2%	5.4%								
AMG GW&K Small Cap Value N	67.7	1.6%	1.6%	25.5%	32.9%	9.3%	2.2%	1.56	0.2%	17.01	2,066	74	348	1.16	SKSEX
Vanguard Strategic Equity Inv	66.6	3.2%	3.2%	24.5%	26.0%	16.1%	6.7%	1.32	1.3%	16.69	6,472	437	6,930	0.17	VSEQX
Cambiar Small Cap Inv	66.3	2.8%	2.8%	24.5%	26.2%	15.6%	7.4%	1.31	0.3%	26.32	2,891	52	100	1.10	CAMSX
FPA Queens Road Small Cap Value	66.2	0.7%	0.7%	22.6%	25.9%	17.8%	8.7%	1.00	0.3%	15.50	2,858	49	438	1.04	QRSVX
Janus Henderson Contrarian T	66.1	-2.6%	-2.6%	15.3%	24.2%	26.7%	17.3%	1.22	0.5%	23.92	25,832	44	3,785	0.82	JSVAX
Sterling Capital Stratton SmCp Val Instl	64.3	2.4%	2.4%	27.2%	28.7%	8.4%	3.1%	1.31	0.5%	22.62	5,813	44	507	0.98	STSCX
CRM Small Cap Value Inv	63.5	0.5%	0.5%	29.4%	32.5%	1.6%	0.8%	1.46	0.5%	17.76	1,630	45	303	1.17	CRMSX
CornerCap Small-Cap Value Investor	62.7	2.2%	2.2%	25.9%	27.3%	9.5%	3.9%	1.35	0.7%	13.05	1,338	282	163	1.30	CSCVX
Fidelity® Low-Priced Stock	62.1	1.6%	1.6%	21.9%	24.1%	16.1%	6.1%	1.08	1.6%	13.50	7,262	800	28,491	0.78	FLPSX
Northern Small Cap Value	62.1	2.4%	2.4%	26.8%	30.3%	5.0%	1.4%	1.32	1.1%	15.24	2,130	554	2,822	1.00	NOSGX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Fidelity® Small Cap Discovery	61.9	1.5%	1.5%	25.1%	25.4%	11.4%	5.4%	1.42	0.4%	14.29	3,052	89	2,598	0.61	FSCRX
Foundry Partners Fdmtl Sm Cp Val Inv	61.3	2.2%	2.2%	26.5%	28.6%	6.2%	0.2%	1.43	0.8%	14.35	2,952	103	278	1.33	DRSVX
Vanguard Selected Value Inv	61.1	-1.4%	-1.4%	24.1%	28.7%	8.3%	1.7%	1.47	1.3%	15.77	7,661	127	5,481	0.33	VASVX
Royce Small-Cap Value Service	61.0	2.2%	2.2%	26.1%	32.8%	2.1%	1.5%	1.46	1.7%	15.46	1,456	89	131	1.49	RVYFX
Pinnacle Value	59.7	2.9%	2.9%	19.1%	28.9%	11.8%	1.2%	0.80	0.0%	9.33	213	53	32	1.24	PVFIX
Dean Small Cap Value	58.9	0.9%	0.9%	23.1%	29.7%	6.1%	0.8%	1.36	1.6%	12.08	1,489	77	156	1.16	DASCX
Pear Tree Polaris Small Cap Ord	58.7	1.7%	1.7%	26.7%	28.2%	3.9%	1.8%	1.44	0.7%	15.95	1,748	57	86	1.64	USBNX
Artisan Mid Cap Value Investor	58.1	0.3%	0.3%	22.9%	25.0%	10.2%	2.7%	1.36	0.5%	19.08	13,657	51	1,922	1.22	ARTQX
AMG Managers Fairpointe Mid Cap N	57.9	3.3%	3.3%	23.8%	23.0%	11.1%	-1.5%	1.34	0.1%	21.55	10,046	44	511	1.15	CHTTX
Monteagle Opportunity Equity Inv	57.7	0.8%	0.8%	19.7%	21.1%	16.9%	7.1%	1.09	0.7%	21.93	9,333	102	31	1.50	HEQFX
AMG River Road Small Cap Value N	55.7	-0.2%	-0.2%	23.2%	25.3%	7.1%	6.1%	1.21	0.0%	9.61	2,162	57	721	1.37	ARSVX
FMI Common Stock Investor	54.2	-1.5%	-1.5%	22.0%	24.4%	7.8%	5.0%	1.12	0.8%	18.73	4,364	37	838	1.01	FMIMX
AMG River Road Small-Mid Cap Value N	54.1	-0.1%	-0.1%	22.5%	24.7%	6.9%	6.4%	1.26	0.0%	10.38	3,429	59	222	1.32	ARSMX
T. Rowe Price Mid-Cap Value	54.1	0.4%	0.4%	20.2%	19.2%	14.7%	4.5%	1.19	1.0%	22.03	10,983	97	13,658	0.78	TRMCX
Crawford Small Cap Dividend	53.3	0.6%	0.6%	22.1%	22.6%	8.7%	4.4%	1.16	1.1%	25.97	2,700	74	287	0.99	CDOFX
Columbia Select Mid Cap Value Instl	52.9	-1.3%	-1.3%	19.5%	24.8%	8.5%	5.7%	1.27	0.8%	21.19	17,304	51	2,302	0.92	NAMAX
Fidelity® Mid-Cap Stock	52.5	-0.4%	-0.4%	19.0%	21.3%	12.2%	7.8%	1.13	1.1%	19.16	8,792	185	6,788	0.92	FMCSX
Ave Maria Value	51.2	0.8%	0.8%	21.8%	20.0%	9.5%	3.8%	1.15	0.5%	21.74	11,020	49	266	1.14	AVEMX
James Small Cap	51.2	0.5%	0.5%	22.9%	26.3%	2.0%	-4.6%	1.39	0.5%	14.84	2,474	58	36	1.51	JASCX
Fidelity® Mid Cap Value	49.1	0.6%	0.6%	20.1%	22.6%	6.4%	0.1%	1.27	2.0%	14.14	10,500	91	1,231	0.46	FSMVX
Zacks Small-Cap Core Inv	47.7	0.2%	0.2%	22.0%	24.0%	1.7%	0.8%	1.31	0.0%	17.48	1,520	102	48	1.39	ZSCCX
Kirr Marbach Partners Value	47.6	-0.7%	-0.7%	20.4%	21.7%	5.5%	0.0%	1.35	0.0%	25.91	13,461	39	68	1.45	KMVAX
Reinhart Mid Cap PMV Adv	47.0	1.0%	1.0%	22.2%	21.7%	3.1%	2.1%	1.30	1.0%	17.95	11,163	42	203	1.06	RPMVX
Meeder Quantex Retail	46.2	1.2%	1.2%	21.1%	23.3%	1.8%	-1.0%	1.53	0.5%	17.86	6,085	86	41	1.53	FLCGX
Sterling Capital Stratton MdCp Val Instl	46.0	0.5%	0.5%	19.1%	19.0%	8.0%	4.1%	1.11	0.5%	22.62	12,539	52	63	0.85	STRGX
Seven Canyons Strategic Income Investor	45.1	0.4%	0.4%	15.4%	22.8%	6.9%	4.8%	1.14	0.5%	20.83	1,003	59	31	1.54	WASIX
Longleaf Partners Small-Cap	44.4	5.0%	5.0%	24.2%	6.7%	13.5%	5.8%	1.84	2.2%	12.33	4,292	15	1,948	0.93	LLSCX
Royce Dividend Value Svc	42.9	-0.6%	-0.6%	18.2%	18.8%	6.0%	2.6%	1.24	1.3%	21.60	5,181	69	74	1.34	RYDVX
Brown Advisory Sm-Cp Fundamental Val Inv	42.2	1.1%	1.1%	21.2%	21.9%	-0.9%	0.6%	1.31	0.5%	19.05	2,352	61	1,048	1.39	BIAUX
Parnassus Mid-Cap	40.6	-2.6%	-2.6%	13.3%	14.5%	12.8%	9.7%	0.99	0.2%	30.40	20,114	45	7,151	0.99	PARMX
Touchstone Mid Cap Z	39.4	-1.3%	-1.3%	13.6%	16.5%	9.2%	11.6%	1.01	0.3%	30.03	12,865	33	4,750	1.21	TMCTX
Prospector Opportunity	37.9	-0.9%	-0.9%	17.0%	15.6%	5.4%	6.6%	0.95	0.7%	17.24	10,180	80	230	1.26	POPFX
GoodHaven	35.9	-1.6%	-1.6%	12.8%	16.7%	6.4%	3.5%	1.11	0.5%	16.23	34,875	31	88	1.10	GOODX
Weitz Hickory	35.8	-1.2%	-1.2%	14.1%	16.8%	5.0%	5.8%	1.16	0.0%	27.32	8,720	33	203	1.09	WEHIX
FAM Dividend Focus Fund Investor	30.3	-4.2%	-4.2%	8.8%	10.6%	11.0%	11.4%	0.99	0.3%	33.67	22,793	29	510	1.29	FAMEX
Virtus NFJ Mid-Cap Value A	23.0	-1.9%	-1.9%	12.2%	11.2%	-0.4%	1.2%	1.13	0.9%	22.12	19,560	139	1,353	1.00	PQNAX

206 Stock Risk Category: Small/Value ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

iShares Micro-Cap ETF	146.1	14.0%	14.0%	47.8%	53.8%	44.5%	12.7%	1.51	0.9%	na	725	1278	1,197	0.60	IWC
Vanguard Russell 2000 ETF	105.8	4.9%	4.9%	34.8%	40.7%	30.3%	11.1%	1.38	0.9%	20.28	2,437	2083	4,535	0.10	VTWO
iShares Russell 2000 ETF	105.1	4.9%	4.9%	34.7%	40.5%	29.9%	11.0%	1.38	1.0%	20.45	2,590	2045	64,077	0.19	IWM
Schwab US Small-Cap ETF™	97.7	4.0%	4.0%	33.0%	36.8%	27.9%	10.5%	1.40	1.0%	20.92	3,508	1801	14,958	0.04	SCHA
SPDR® S&P 600 Small Cap ETF	97.4	6.2%	6.2%	36.1%	38.2%	23.2%	9.0%	1.39	1.1%	20.88	2,055	603	1,550	0.15	SLY
Vanguard S&P Small-Cap 600 ETF	97.1	6.3%	6.3%	35.8%	38.1%	23.2%	9.0%	1.40	1.0%	21.14	1,970	604	3,131	0.10	VIOO
iShares Core S&P Small-Cap ETF	96.9	6.2%	6.2%	35.9%	38.0%	23.1%	9.0%	1.40	1.1%	20.92	2,053	609	62,735	0.06	IJR
Vanguard S&P Small-Cap 600 Value ETF	94.4	6.4%	6.4%	36.5%	41.0%	16.8%	5.3%	1.50	1.3%	18.25	1,554	470	919	0.15	VIOV
SPDR® S&P 600 Small Cap Value ETF	93.2	6.3%	6.3%	36.1%	40.5%	16.6%	5.3%	1.50	1.3%	17.95	1,612	471	3,270	0.15	SLYV
iShares S&P Small-Cap 600 Value ETF	93.1	6.3%	6.3%	36.2%	40.6%	16.4%	5.2%	1.50	0.9%	18.05	1,607	478	7,470	0.18	IJS
Vanguard Russell 2000 Value ETF	92.6	5.1%	5.1%	35.2%	40.9%	16.5%	5.0%	1.43	1.4%	15.72	1,863	1505	697	0.15	VTWV
iShares Russell 2000 Value ETF	91.8	5.1%	5.1%	35.1%	40.7%	16.0%	4.9%	1.43	1.5%	15.63	1,968	1490	13,537	0.24	IWN
WisdomTree US SmallCap Earnings ETF	90.8	4.6%	4.6%	33.1%	40.3%	17.4%	4.9%	1.60	1.2%	13.40	1,253	705	506	0.38	EES
Schwab Fundamental US Small Company ETF	85.7	3.7%	3.7%	32.3%	36.0%	17.4%	6.4%	1.43	1.3%	20.49	3,050	925	4,050	0.25	FNDA
Vanguard Small-Cap ETF	82.4	2.0%	2.0%	27.0%	31.4%	24.1%	11.0%	1.32	1.1%	23.53	5,500	1427	120,614	0.05	VB
iShares Morningstar Small-Cap Value ETF	76.8	2.0%	2.0%	31.7%	37.4%	7.6%	0.3%	1.57	2.0%	14.45	4,723	239	347	0.30	JKL
Invesco S&P MidCap Value with Momt ETF	76.6	2.1%	2.1%	27.9%	35.2%	13.5%	8.2%	1.32	1.3%	14.10	4,364	81	81	0.39	XMVM
Vanguard Small-Cap Value ETF	72.7	2.0%	2.0%	28.0%	33.0%	11.8%	4.5%	1.38	1.7%	18.52	4,597	939	38,827	0.07	VBR
WisdomTree US MidCap Earnings ETF	68.4	1.4%	1.4%	25.7%	31.7%	11.1%	4.3%	1.45	1.7%	16.08	4,666	467	651	0.38	EZM
iShares Core S&P Mid-Cap ETF	68.2	1.5%	1.5%	23.5%	26.4%	18.4%	7.9%	1.27	1.3%	25.13	6,233	404	56,220	0.05	IJH
SPDR® S&P MIDCAP 400 ETF Trust	68.0	1.4%	1.4%	23.4%	26.2%	18.3%	7.7%	1.26	1.1%	25.51	6,301	400	19,349	0.23	MDY

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard S&P Mid-Cap 400 ETF	67.9	1.4%	1.4%	23.4%	26.3%	18.2%	7.8%	1.27	1.2%	25.51	6,298	401	2,549	0.10	IVOO
Schwab US Mid-Cap ETF™	66.1	0.8%	0.8%	23.0%	25.4%	17.7%	9.3%	1.27	1.3%	24.04	9,556	512	8,540	0.04	SCHM
SPDR® S&P 400 Mid Cap Value ETF	64.4	1.1%	1.1%	25.8%	29.2%	9.4%	4.7%	1.40	1.7%	19.72	4,935	307	1,634	0.15	MDVY
Vanguard S&P Mid-Cap 400 Value ETF	64.3	1.1%	1.1%	25.8%	29.3%	9.3%	4.7%	1.40	2.4%	19.76	4,875	308	723	0.15	IVOV
iShares S&P Mid-Cap 400 Value ETF	64.1	1.1%	1.1%	25.7%	29.1%	9.2%	4.6%	1.40	1.8%	19.72	4,931	310	7,019	0.18	IJJ
Alpha Architect US Quantitative Val ETF	63.0	6.4%	6.4%	26.9%	29.2%	6.9%	-0.8%	1.55	1.8%	12.97	12,269	51	153	0.49	QVAL
WisdomTree US SmallCap Dividend ETF	58.9	1.9%	1.9%	26.4%	28.1%	4.4%	0.8%	1.36	2.6%	16.75	1,501	587	1,665	0.38	DES
iShares Russell Mid-Cap ETF	57.6	-0.3%	-0.3%	18.8%	21.3%	17.6%	10.0%	1.18	1.3%	25.45	16,826	824	26,018	0.19	IWR
Vanguard Mid-Cap ETF	54.2	-0.5%	-0.5%	17.4%	19.1%	17.8%	10.3%	1.16	1.5%	27.32	22,762	350	134,083	0.04	VO
iShares Russell Mid-Cap Value ETF	47.8	-0.2%	-0.2%	19.1%	22.0%	6.6%	4.3%	1.23	1.9%	22.22	14,744	702	12,214	0.24	IWS
Timothy Plan US Large/Mid Cap Core ETF	44.5	-1.2%	-1.2%	14.3%	16.6%	13.5%	na	na	0.8%	26.53	20,281	329	166	0.52	TPLC
iShares Morningstar Mid-Cap Value ETF	44.1	1.1%	1.1%	20.4%	23.0%	0.7%	1.5%	1.28	2.6%	18.25	19,307	172	388	0.30	JKI
WisdomTree US MidCap Dividend ETF	40.7	1.2%	1.2%	20.7%	21.6%	-1.6%	2.1%	1.30	2.7%	17.33	6,205	309	2,702	0.38	DON
Invesco High Yield Eq Div Achiev™ ETF	40.2	0.6%	0.6%	19.0%	22.5%	-1.2%	2.7%	1.12	4.3%	17.45	15,537	52	765	0.52	PEY
Timothy Plan High Dividend Stock ETF	26.7	-0.8%	-0.8%	12.3%	14.1%	0.3%	na	na	2.4%	20.16	22,104	103	125	0.52	TPHD
Invesco S&P MidCap Low Volatility ETF	21.7	0.3%	0.3%	16.2%	13.5%	-8.0%	4.2%	0.90	1.9%	24.57	5,866	82	1,702	0.25	XMLV

207 Stock Risk Category: Small/Growth Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Baron Partners Retail	271.9	3.8%	3.8%	57.2%	82.9%	131.8%	49.7%	2.09	0.0%	46.95	109,415	33	7,107	2.22	BPTRX
Baron Focused Growth Retail	237.6	5.3%	5.3%	49.3%	74.3%	114.0%	43.4%	1.80	0.0%	52.63	75,850	26	716	1.35	BFGFX
Morgan Stanley Inst Discovery A	224.8	8.6%	8.6%	34.0%	45.8%	145.1%	56.2%	1.60	0.0%	na	22,663	57	5,881	1.01	MACGX
Driehaus Micro Cap Growth	217.1	9.2%	9.2%	50.0%	63.3%	103.8%	39.8%	1.65	0.0%	na	2,005	135	398	1.48	DMCRX
Needham Small Cap Growth Retail	181.9	8.4%	8.4%	47.6%	48.9%	85.5%	39.0%	1.35	0.0%	na	897	48	293	1.90	NESGX
Royce Smaller-Companies Growth Svc	160.0	8.9%	8.9%	44.4%	52.4%	63.3%	20.9%	1.42	0.0%	na	1,451	116	362	1.49	RYPVX
Buffalo Small Cap	155.5	5.9%	5.9%	36.8%	44.6%	74.2%	31.4%	1.47	0.0%	25.58	2,833	79	1,131	1.02	BUFSX
Wasatch Micro Cap	153.2	5.1%	5.1%	36.9%	45.8%	70.5%	34.9%	1.50	0.0%	na	1,427	76	1,488	1.66	WMICX
Oberweis Micro-Cap	143.4	9.1%	9.1%	45.0%	53.4%	45.0%	14.4%	1.56	0.0%	22.03	818	69	92	1.60	OBMCX
Baron Discovery Retail	142.0	3.7%	3.7%	30.6%	40.3%	71.1%	27.8%	1.48	0.0%	na	3,077	79	1,451	1.35	BDFFX
Delaware Smid Cap Growth A	140.7	-2.0%	-2.0%	23.9%	34.9%	81.9%	33.2%	1.50	0.0%	41.49	11,683	49	5,352	1.10	DFCIX
Quantified Market Leaders Investor	134.3	10.2%	10.2%	41.9%	34.0%	58.4%	14.8%	1.27	0.2%	23.98	30,504	10	302	1.68	QMLFX
Wasatch Ultra Growth	132.8	3.2%	3.2%	27.6%	34.2%	71.0%	37.4%	1.40	0.0%	na	4,186	86	3,062	1.25	WAMCX
Hodges Retail	131.4	5.9%	5.9%	35.8%	52.9%	42.7%	2.1%	2.06	0.0%	na	3,976	42	187	1.15	HDPMX
Buffalo Early Stage Growth Fd	124.3	3.4%	3.4%	33.5%	38.7%	52.1%	24.3%	1.35	0.0%	30.96	1,288	66	133	1.51	BUFOX
Wasatch Micro Cap Value	122.1	5.7%	5.7%	32.2%	40.6%	49.3%	20.5%	1.37	0.0%	28.99	792	94	364	1.74	WAMVX
Carillon Scout Small Cap I	119.2	4.7%	4.7%	36.7%	39.5%	43.0%	16.7%	1.45	0.0%	31.06	3,188	76	441	0.95	UMBHX
Wasatch Small Cap Growth Investor	117.2	0.5%	0.5%	27.5%	36.7%	53.1%	28.8%	1.41	0.0%	38.76	4,488	66	3,317	1.17	WAAEX
Artisan Small Cap Investor	113.1	0.3%	0.3%	25.0%	30.1%	58.0%	30.0%	1.30	0.0%	na	7,157	62	4,014	1.21	ARTSX
AMG Managers LMCG Small Cap Growth N	110.1	2.1%	2.1%	27.8%	34.8%	47.5%	17.3%	1.33	0.0%	34.13	4,323	67	47	1.30	ACWDX
Neuberger Berman Small Cap Growth A	108.8	3.9%	3.9%	26.2%	35.8%	46.9%	25.8%	1.26	0.0%	34.97	4,756	99	455	1.27	NSNAX
Quartile															
Needham Growth Retail	107.7	5.3%	5.3%	29.8%	28.4%	49.5%	22.1%	1.18	0.0%	35.09	7,230	78	156	1.98	NEEGX
William Blair Small Cap Growth N	106.8	1.5%	1.5%	29.6%	37.0%	40.2%	17.7%	1.32	0.0%	29.33	2,593	92	727	1.50	WBSNX
Fiera Capital Small/Mid-Cap Growth Instl	105.9	0.5%	0.5%	23.1%	33.6%	49.2%	17.9%	1.29	0.0%	25.19	7,757	75	154	1.05	APSGX
Alger Small Cap Focus A	104.2	4.6%	4.6%	25.8%	24.6%	53.8%	28.8%	1.31	0.0%	na	6,667	52	8,513	1.19	AOFAX
Vanguard Extended Market Index Admiral	103.5	2.9%	2.9%	30.5%	36.3%	36.8%	15.2%	1.36	1.0%	25.51	7,272	3340	99,971	0.06	VEXAX
Thrift Savings Plan S Fund	103.2	10.3%	2.9%	30.4%	36.3%	36.5%	15.1%	na	na	na	na	na	na	0.03	THRIFTS
Bridgeway Small-Cap Growth	101.6	7.2%	7.2%	36.8%	38.1%	26.8%	6.4%	1.62	0.2%	16.03	1,141	95	31	0.94	BRSGX
AMG Managers Special Equity N	101.5	2.2%	2.2%	28.4%	31.7%	41.4%	18.4%	1.33	0.0%	31.45	3,715	359	273	1.36	MGSEX
Fidelity® Small Cap Growth	99.1	1.7%	1.7%	26.8%	35.2%	37.1%	19.5%	1.25	0.0%	21.37	4,087	227	5,589	1.09	FCPGX
WesMark Small Company Growth	98.7	1.9%	1.9%	28.6%	30.9%	39.3%	11.4%	1.29	0.0%	22.68	3,871	65	122	1.27	WMKX
Kinetics Market Opportunities No Load	98.4	4.7%	4.7%	39.8%	35.1%	23.5%	11.2%	1.29	0.3%	11.49	5,617	49	108	1.51	KMKNX
PRIMECAP Odyssey Aggressive Growth	98.1	5.8%	5.8%	27.5%	31.6%	39.0%	12.8%	1.30	0.0%	28.41	20,512	209	12,111	0.64	POAGX
Madison Small Cap Y	95.5	4.1%	4.1%	30.2%	33.5%	31.8%	10.6%	1.34	0.0%	27.70	4,319	60	281	1.21	BVAOX
Kinetics Small Cap Opportunities No Load	95.5	5.8%	5.8%	48.4%	37.9%	9.2%	8.6%	1.67	0.0%	7.31	2,672	38	206	1.65	KSCOX
Eventide Gilead N	94.7	-0.1%	-0.1%	17.3%	25.4%	52.0%	24.2%	1.28	0.0%	35.97	16,402	78	4,769	1.38	ETGLX
Vanguard Explorer Inv	92.0	1.7%	1.7%	26.3%	29.9%	35.8%	17.7%	1.33	0.1%	30.67	6,508	706	21,705	0.45	VEXPX
Janus Henderson Venture T	91.7	0.6%	0.6%	26.0%	32.0%	33.6%	15.5%	1.30	0.0%	37.17	4,695	132	4,217	0.91	JAVTX
American Beacon Stephens Sm Cp Gr Inv	91.0	2.5%	2.5%	27.6%	24.1%	39.4%	19.1%	1.36	0.0%	34.84	4,256	95	441	1.30	STSGX
Wasatch Core Growth	89.7	1.1%	1.1%	24.8%	27.7%	37.2%	19.5%	1.30	0.0%	37.17	5,290	58	3,622	1.19	WGROX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Champlain Small Company Adv	88.1	2.5%	2.5%	27.2%	30.8%	30.1%	14.9%	1.21	0.0%	26.53	2,625	76	3,390	1.26	CIPXS
Marsico 21st Century	86.7	-1.3%	-1.3%	20.8%	25.1%	40.8%	20.5%	1.15	0.0%	47.85	25,036	58	371	1.40	MXIX
Median		1.1%	1.1%	24.5%	28.0%	35.1%	16.9%								
Brown Capital Mgmt Small Co Inv	86.6	1.6%	1.6%	22.0%	21.9%	42.7%	21.5%	1.34	0.0%	50.25	7,508	43	7,845	1.25	BCSIX
Artisan Mid Cap Investor	85.4	-2.3%	-2.3%	15.6%	19.3%	50.5%	24.5%	1.13	0.0%	44.25	22,417	72	7,802	1.18	ARTMX
Janus Henderson Triton T	85.1	-0.8%	-0.8%	25.0%	30.0%	30.1%	13.7%	1.32	0.0%	31.06	7,025	126	12,900	0.91	JATTX
Kinetics Paradigm No Load	84.7	5.4%	5.4%	42.3%	33.4%	9.0%	8.2%	1.63	0.3%	18.28	6,699	52	731	1.64	WWNPX
Sit Small Cap Growth	84.6	1.1%	1.1%	23.7%	26.4%	34.5%	14.7%	1.25	0.0%	33.11	7,842	92	140	1.51	SSMGX
Meridian Growth Legacy	82.5	1.7%	1.7%	22.3%	28.7%	31.5%	13.5%	1.33	0.0%	31.35	4,618	102	2,474	0.85	MERDX
Buffalo Discovery	82.3	1.1%	1.1%	23.1%	25.7%	33.6%	16.3%	1.07	0.0%	34.84	14,775	94	1,861	1.02	BUFTX
T. Rowe Price New Horizons	82.1	-1.8%	-1.8%	14.0%	20.2%	47.9%	27.9%	1.13	0.0%	45.66	14,707	168	40,173	0.76	PRNHX
Baron Small Cap Retail	80.1	-1.5%	-1.5%	19.6%	24.6%	36.0%	18.0%	1.38	0.0%	46.08	7,791	76	4,979	1.31	BSCFX
T. Rowe Price Small-Cap Stock	79.0	0.8%	0.8%	21.3%	29.6%	28.1%	16.6%	1.18	0.0%	25.77	4,578	273	11,638	0.89	OTCFX
Homestead Small Company Stock	78.9	2.0%	2.0%	25.1%	27.0%	26.8%	3.2%	1.26	0.0%	23.36	2,834	52	306	1.05	HSCSX
Conestoga Small Cap Investors	77.3	0.9%	0.9%	22.8%	24.5%	30.0%	17.0%	1.16	0.0%	49.02	3,898	52	4,098	1.10	CCASX
Brown Advisory Small-Cap Growth Inv	75.2	-0.3%	-0.3%	22.1%	24.6%	28.5%	16.9%	1.27	0.0%	40.32	5,807	84	2,435	1.14	BIASX
AMG GW&K Small Cap Core N	74.8	2.2%	2.2%	25.4%	27.4%	22.0%	9.1%	1.28	0.0%	27.25	3,550	87	661	1.30	GWETX
Value Line Small Cap Opportunities Inv	72.6	0.2%	0.2%	22.5%	23.9%	26.2%	13.8%	1.07	0.0%	31.65	4,497	108	501	1.19	VLEOX
American Beacon Stephens Mid-Cap Gr Inv	71.9	-2.0%	-2.0%	19.3%	16.7%	36.0%	19.5%	1.18	0.0%	39.53	22,126	96	634	1.22	STMGX
FAM Small Cap Investor	71.6	2.9%	2.9%	24.2%	28.7%	18.7%	8.8%	1.18	0.0%	28.57	2,857	33	265	1.26	FAMFX
DF Dent Small Cap Growth Investor	71.1	-1.5%	-1.5%	20.5%	20.4%	30.1%	19.8%	1.23	0.0%	45.25	4,457	47	62	1.05	DFDSX
Columbia Mid Cap Growth Inst	69.2	0.1%	0.1%	15.6%	19.2%	34.4%	18.0%	1.10	0.0%	32.15	18,646	66	2,175	0.90	CLSPX
T. Rowe Price Diversified Mid Cap Gr	69.2	-0.5%	-0.5%	18.4%	20.3%	30.5%	18.4%	1.14	0.0%	36.90	21,878	260	2,442	0.80	PRDMX
Baron Growth Retail	68.5	-2.1%	-2.1%	20.6%	22.2%	25.8%	18.9%	1.29	0.0%	39.06	13,352	54	8,443	1.30	BGRFX
T. Rowe Price QM US Small-Cap Gr Eq	67.7	-0.5%	-0.5%	19.8%	23.6%	24.3%	13.2%	1.19	0.0%	31.95	5,890	299	10,540	0.79	PRDSX
Tocqueville Opportunity	67.5	-3.4%	-3.4%	13.1%	16.4%	38.1%	22.3%	1.44	0.0%	51.81	33,083	88	108	1.28	TOPPX
Sit Mid Cap Growth	66.7	-0.9%	-0.9%	19.4%	19.0%	28.4%	14.8%	1.16	0.0%	33.33	20,765	76	222	1.26	NBNGX
Vanguard Mid Cap Growth Inv	66.6	-1.6%	-1.6%	17.3%	19.4%	29.9%	16.5%	1.17	0.2%	37.88	22,171	171	4,978	0.36	VMGRX
AMG Managers Brandywine I	66.2	0.1%	0.1%	17.6%	20.5%	28.1%	14.3%	1.12	0.0%	38.17	21,955	53	1,033	1.11	BRWIX
Fidelity® Small Cap Stock	66.1	1.8%	1.8%	23.9%	26.1%	16.2%	8.9%	1.39	0.0%	17.70	1,815	164	1,460	0.91	FSLCX
Champlain Mid Cap Adv	64.3	-0.6%	-0.6%	17.0%	19.4%	27.8%	17.0%	1.07	0.0%	26.81	14,021	62	5,971	1.11	CIPMX
Buffalo Mid Cap	64.0	-2.5%	-2.5%	17.5%	18.7%	27.8%	16.8%	1.06	0.0%	33.22	16,879	72	190	1.03	BUFMX
Azzad Ethical	63.5	0.0%	0.0%	17.4%	16.8%	29.3%	15.8%	1.10	0.0%	35.97	20,316	92	130	0.99	ADJEX
T. Rowe Price Mid-Cap Growth	60.1	-0.5%	-0.5%	16.7%	19.3%	24.1%	14.4%	1.10	0.0%	34.72	18,539	139	38,683	0.74	PRMGX
Parnassus Mid Cap Growth Investor	58.7	-1.9%	-1.9%	16.3%	16.4%	26.0%	12.6%	1.04	0.1%	44.44	23,372	46	1,106	0.84	PARNX
MFAM Mid Cap Growth Inv	56.3	0.0%	0.0%	15.9%	13.5%	26.9%	13.2%	1.15	0.0%	36.23	12,643	33	330	1.10	TMFGX
Baron Asset Retail	52.3	-3.2%	-3.2%	14.1%	12.4%	25.8%	18.2%	1.09	0.0%	45.05	24,121	66	5,688	1.30	BARAX
Commerce MidCap Growth	51.1	-0.1%	-0.1%	14.6%	13.7%	22.8%	15.3%	1.01	0.2%	34.72	16,478	82	334	0.82	CFAGX
Fidelity® Growth Strategies	51.0	-2.2%	-2.2%	13.3%	13.3%	24.4%	15.0%	1.01	0.0%	36.10	26,677	117	3,156	0.63	FDEGX
Janus Henderson Enterprise T	51.0	-2.9%	-2.9%	16.7%	18.2%	16.1%	13.6%	1.14	0.2%	32.68	17,975	87	22,855	0.91	JAENX
DF Dent Midcap Growth Investor	47.7	-3.2%	-3.2%	14.6%	11.4%	21.7%	18.6%	1.07	0.0%	39.68	19,768	36	696	0.98	DFDMX
Value Line Select Growth Fund	29.7	-4.4%	-4.4%	7.0%	8.8%	14.0%	15.8%	1.01	0.0%	43.86	71,392	35	454	1.16	VALSX
Value Line Mid Cap Focused	29.4	-5.2%	-5.2%	9.8%	9.7%	9.8%	15.2%	0.96	0.1%	40.49	16,070	31	455	1.11	VLIFX
FAM Value Investor	27.4	-3.0%	-3.0%	11.0%	11.6%	4.9%	6.7%	1.00	0.0%	28.90	26,217	38	1,447	1.19	FAMVX
Hennessy Focus Investor	23.7	-2.5%	-2.5%	14.0%	8.2%	1.5%	6.2%	1.29	0.0%	19.65	14,604	19	1,055	1.47	HFCSX

208 Stock Risk Category: Small/Growth ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Renaissance IPO ETF	196.1	5.5%	5.5%	34.3%	53.6%	108.2%	34.3%	1.64	0.1%	na	35,355	50	949	0.60	IPO
Invesco DWA SmallCap Momentum ETF	123.2	6.9%	6.9%	36.0%	41.7%	45.6%	16.7%	1.43	0.2%	na	2,381	202	516	0.60	DWAS
Vanguard Russell 2000 Growth ETF	118.2	4.7%	4.7%	34.7%	41.0%	42.5%	16.6%	1.37	0.5%	29.50	3,119	1161	1,471	0.15	VTWG
iShares Russell 2000 Growth ETF	118.0	4.8%	4.8%	34.8%	40.7%	42.6%	16.5%	1.37	0.4%	30.21	3,321	1130	12,998	0.24	IWO
iShares Morningstar Small-Cap Growth ETF	117.9	4.8%	4.8%	30.4%	37.0%	50.5%	20.1%	1.29	0.1%	41.67	5,954	233	858	0.30	JKK
Invesco S&P SmallCap 600® Pure Gr ETF	117.1	9.9%	9.9%	42.1%	42.2%	32.7%	9.4%	1.56	0.4%	19.12	2,368	131	141	0.35	RZG
Vanguard Extended Market ETF	103.3	2.7%	2.7%	30.4%	36.2%	36.7%	15.2%	1.36	1.0%	25.51	7,272	3340	99,971	0.06	VXF
Vanguard S&P Small-Cap 600 Growth ETF	100.9	6.2%	6.2%	35.5%	36.3%	29.1%	12.3%	1.32	0.6%	24.39	2,480	335	480	0.15	VI0G
SPDR® S&P 600 Small Cap Growth ETF	100.5	6.2%	6.2%	35.6%	35.9%	28.9%	12.4%	1.32	0.7%	24.15	2,604	336	2,237	0.15	SLYG
iShares S&P Small-Cap 600 Growth ETF	100.4	6.2%	6.2%	35.6%	35.9%	28.9%	12.3%	1.32	0.6%	24.15	2,602	341	6,230	0.18	IJT
Invesco S&P MidCap 400® Pure Growth ETF	98.6	5.0%	5.0%	24.2%	31.7%	42.7%	10.1%	1.31	0.3%	35.34	7,667	85	405	0.35	RFG
Vanguard Small-Cap Growth ETF	95.1	2.2%	2.2%	26.4%	29.9%	38.8%	18.6%	1.29	0.4%	36.10	6,780	613	36,299	0.07	VBK

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
iShares Morningstar Mid-Cap Growth ETF	82.2	-0.3%	-0.3%	18.5%	21.1%	42.6%	21.6%	1.16	0.1%	38.76	20,328	171	1,603	0.30	JKH
Vanguard S&P Mid-Cap 400 Growth ETF	72.8	1.9%	1.9%	21.9%	24.6%	26.4%	10.6%	1.17	0.7%	33.90	8,046	226	1,078	0.15	IVOG
iShares S&P Mid-Cap 400 Growth ETF	72.4	1.9%	1.9%	21.7%	24.3%	26.4%	10.5%	1.17	0.7%	33.00	7,833	231	8,000	0.17	IJK
SPDR® S&P 400 Mid Cap Growth ETF	72.4	1.8%	1.8%	21.9%	24.1%	26.3%	10.6%	1.16	0.7%	33.00	7,828	228	2,057	0.15	MDYG
iShares Russell Mid-Cap Growth ETF	71.7	-0.4%	-0.4%	18.3%	19.9%	33.5%	17.9%	1.16	0.4%	35.59	21,302	352	15,599	0.24	IWP

209 Stock Risk Category: Foreign Funds

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Vanguard International Growth Inv	132.8	4.2%	4.2%	27.9%	36.1%	68.8%	20.4%	1.13	0.2%	31.85	82,638	127	71,527	0.44	VWIGX
Oberweis International Opportunities	111.6	-3.5%	-3.5%	18.7%	32.9%	60.0%	11.2%	1.36	0.4%	35.97	3,318	74	335	1.60	OBIOX
Morgan Stanley Inst International Opp A	110.7	1.7%	1.7%	19.2%	28.3%	63.2%	20.3%	1.04	0.0%	41.49	43,593	46	4,710	1.30	MIOPX
Seven Canyons World Innovators Investor	109.0	-1.3%	-1.3%	14.2%	29.8%	65.1%	18.9%	1.29	0.0%	36.63	786	82	259	1.76	PWJTX
PGIM Jennison International Opps Z	97.0	0.7%	0.7%	16.8%	24.2%	56.0%	20.2%	1.02	0.0%	53.76	59,238	52	3,850	0.90	PWJZX
Calamos International Growth A	94.6	0.3%	0.3%	21.2%	26.3%	47.2%	11.6%	1.06	0.0%	32.89	57,402	88	277	1.10	CIGRX
T. Rowe Price International Discovery	90.6	1.2%	1.2%	20.5%	27.1%	42.9%	10.9%	1.08	0.1%	30.96	4,505	219	10,640	1.20	PRIDX
Segall Bryant & Hamill Fdml Int'l Sm Cp Ret	89.7	-1.7%	-1.7%	20.6%	32.1%	37.0%	11.2%	1.35	0.0%	26.88	2,526	95	50	1.25	WTIFX
Driehaus International Small Cap Growth	79.8	-0.8%	-0.8%	20.7%	27.1%	32.1%	9.5%	1.09	0.6%	24.88	3,217	117	298	1.24	DRIOX
Wasatch International Opps Inv	79.6	-0.4%	-0.4%	13.5%	24.2%	41.9%	15.4%	1.06	0.0%	34.97	1,586	96	787	2.09	WAI0X
Artisan International Small-Mid Investor	77.9	-1.4%	-1.4%	19.5%	24.8%	33.5%	12.2%	1.06	0.5%	38.91	4,582	163	5,223	1.34	ARTJX
Baron International Growth Retail	75.3	0.0%	0.0%	18.9%	21.2%	35.1%	9.1%	1.02	0.0%	27.25	20,064	112	620	1.20	BIGFX
Oakmark International Investor	74.6	-1.7%	-1.7%	33.0%	32.0%	9.6%	-2.8%	1.59	0.3%	16.29	31,695	86	26,254	1.04	OAKIX
Invesco Intl Core Equity Investor	73.0	1.4%	1.4%	25.4%	24.9%	22.7%	3.1%	1.14	0.9%	23.92	24,970	85	71	1.12	IIBCX
Oakmark International Small Cap Investor	70.7	0.5%	0.5%	28.3%	31.8%	10.6%	0.4%	1.52	1.9%	17.39	3,111	68	1,455	1.37	OAKEX
American Funds Europacific Growth F1	68.1	-1.6%	-1.6%	19.1%	22.3%	26.7%	7.6%	1.02	0.2%	31.75	61,385	353	196,828	0.84	AEAFX
Quartile															
Harding Loevner Intl Small Coms Inv	65.8	0.7%	0.7%	18.1%	24.3%	23.4%	6.6%	1.07	0.0%	27.10	3,017	86	472	1.40	HLMSX
Pear Tree Polaris Foreign Value Ord	65.6	-0.3%	-0.3%	30.1%	27.4%	8.1%	0.0%	1.29	1.6%	16.69	14,877	75	3,875	1.40	QFVOX
Selected International D	65.1	1.9%	1.9%	14.4%	24.2%	26.5%	5.2%	1.05	0.4%	19.12	41,037	28	91	0.90	SLSDX
Janus Henderson Overseas T	64.9	-1.1%	-1.1%	21.0%	22.8%	21.1%	5.3%	1.09	0.8%	22.42	59,841	43	1,427	0.98	JASOX
Selected International S	64.7	1.9%	1.9%	14.3%	24.1%	26.3%	5.0%	1.05	0.2%	19.12	41,037	28	91	1.15	SLSSX
Virtus AllianzGI International S/C A	64.3	0.6%	0.6%	21.7%	22.8%	19.7%	1.7%	1.11	0.8%	21.74	3,732	101	84	1.25	AOPAX
Vanguard International Explorer Inv	63.7	-1.0%	-1.0%	20.8%	24.3%	18.7%	0.6%	1.17	1.1%	22.68	2,833	512	2,699	0.41	VINEX
Fidelity® International Small Cap	61.5	-0.2%	-0.2%	22.0%	25.4%	14.1%	2.2%	1.05	0.8%	14.77	1,380	189	2,613	1.08	FISMX
Pear Tree Polaris Fgn Val Sm Cap Ord	61.0	-0.4%	-0.4%	26.0%	24.5%	10.5%	-0.4%	1.18	3.6%	14.01	1,582	83	834	1.44	QUSOX
Fidelity® Total International Equity	60.6	-0.3%	-0.3%	19.7%	20.2%	20.8%	6.4%	0.97	0.7%	22.17	49,064	307	102	1.10	FTIEX
Fidelity® International Discovery	59.7	-0.9%	-0.9%	18.2%	18.5%	23.0%	6.4%	0.95	0.5%	25.19	39,010	184	10,237	1.02	FIGRX
Fidelity® International Small Cap Opp	59.9	-1.7%	-1.7%	14.8%	20.4%	21.7%	7.0%	0.91	0.0%	26.95	2,541	118	1,579	1.28	FSCOX
Vanguard International Value Inv	56.9	-2.0%	-2.0%	23.5%	22.6%	10.8%	1.5%	1.07	1.6%	17.42	29,232	226	12,182	0.38	VTRIX
Artisan International Value Investor	56.7	-0.9%	-0.9%	23.8%	22.4%	10.5%	2.8%	1.11	0.2%	23.36	44,333	75	16,512	1.26	ARTKX
Homestead International Equity	55.7	-1.6%	-1.6%	18.4%	15.3%	22.0%	7.4%	0.94	0.6%	26.60	60,168	58	93	0.99	HISIX
Dodge & Cox International Stock	55.6	-0.7%	-0.7%	26.6%	22.4%	6.6%	-1.4%	1.26	1.9%	16.29	49,810	135	40,789	0.63	DODFX
Median		-0.8%	-0.8%	19.0%	20.3%	16.1%	4.0%								
Northern Active M International Equity	55.5	-0.9%	-0.9%	20.1%	19.6%	15.8%	3.8%	1.05	0.8%	22.32	31,309	422	679	0.85	NMIEX
Wasatch International Growth Investor	55.3	-1.3%	-1.3%	11.5%	18.5%	25.3%	8.4%	1.08	0.0%	38.91	4,264	89	1,204	1.46	WAI0X
Aberdeen International Sust Ldrs A	54.7	-2.0%	-2.0%	17.7%	19.6%	17.4%	4.3%	1.02	0.6%	36.36	34,308	45	141	1.38	BJBIX
Buffalo International	54.5	-0.3%	-0.3%	17.1%	17.0%	20.4%	9.4%	0.92	0.3%	29.07	42,757	86	547	1.05	BUFIX
American Beacon Tocqueville Intl Val Inv	54.2	-0.5%	-0.5%	16.8%	20.9%	16.5%	0.6%	0.93	0.3%	23.26	27,728	47	372	1.26	TIVFX
T. Rowe Price International Stock	53.9	0.3%	0.3%	18.4%	17.6%	17.9%	6.3%	0.96	0.4%	26.88	45,176	120	17,102	0.80	PRITX
Vanguard Total Intl Stock Index Admiral	53.8	-0.1%	-0.1%	19.4%	19.4%	15.0%	3.1%	0.98	2.1%	19.76	29,117	7347	396,175	0.11	VTIAX
Thomas White International Investor	52.5	-0.1%	-0.1%	17.9%	19.6%	15.0%	1.4%	1.03	0.8%	22.37	74,038	96	90	1.24	TWWDX
T. Rowe Price Overseas Stock	52.1	-0.5%	-0.5%	20.8%	19.2%	12.1%	2.5%	1.03	1.4%	20.58	42,867	157	19,936	0.81	TROX
American Funds Intl Gr and Inc F1	52.0	-0.5%	-0.5%	22.3%	18.9%	10.9%	3.3%	1.04	1.4%	21.65	57,506	220	19,444	0.93	IGIFX
Marsico International Opportunities	51.3	-0.6%	-0.6%	15.3%	14.5%	21.5%	5.9%	0.97	0.0%	27.47	66,327	87	62	1.51	MIOFX
Longleaf Partners International	50.2	-1.8%	-1.8%	24.4%	21.8%	4.0%	1.1%	1.26	0.5%	14.18	9,823	23	1,166	1.15	LLINX
Fidelity® International Capital Apprec	49.6	-0.8%	-0.8%	13.3%	14.8%	21.5%	10.0%	0.86	0.2%	35.71	84,017	104	5,292	1.03	FIVFX
Sextant International	49.0	-0.7%	-0.7%	18.1%	16.5%	14.4%	9.9%	0.91	0.4%	30.77	59,146	27	83	1.07	SSIFX
T. Rowe Price International Value Eq	48.8	-0.8%	-0.8%	23.9%	20.3%	4.6%	-1.5%	1.14	1.4%	16.98	33,295	144	12,545	0.81	TRIGX
Thrift Savings Plan I Fund	47.1	3.5%	-1.1%	19.6%	17.6%	10.0%	2.6%	na	na	na	na	na	na	0.03	THRIFTI
Carillon Scout International I	46.9	-2.2%	-2.2%	23.3%	17.9%	5.7%	0.8%	1.17	1.8%	18.98	36,903	69	523	1.10	UMBWX
Fidelity® International Value	46.0	-2.1%	-2.1%	22.8%	18.3%	4.9%	-1.9%	1.14	1.8%	16.86	49,288	102	525	0.94	FIVLX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Fidelity® International Enhanced Index	45.6	-1.2%	-1.2%	19.5%	17.0%	9.1%	0.7%	0.97	1.7%	18.94	37,059	344	1,352	0.59	FIENX
Fidelity® Diversified International	45.5	-1.8%	-1.8%	13.6%	13.7%	18.2%	6.8%	0.91	0.0%	28.17	57,940	167	14,602	1.05	FDIVX
Fidelity® International Growth	41.3	-1.9%	-1.9%	12.8%	12.7%	15.8%	8.8%	0.87	0.1%	33.56	71,072	77	4,932	1.01	FIGFX
Tweedy, Browne Global Value II Ccy Unhgd	40.9	-0.8%	-0.8%	20.8%	17.2%	2.9%	-0.7%	0.98	0.7%	19.42	25,498	89	499	1.39	TBCUX
USAA International	40.1	-0.9%	-0.9%	18.0%	15.6%	6.5%	1.0%	1.00	1.9%	16.89	19,769	678	3,127	1.06	USIFX
Domini Impact International Equity Inv	39.8	-1.4%	-1.4%	17.0%	15.8%	7.0%	-1.3%	0.99	0.5%	17.06	16,746	209	1,312	1.38	DOMIX
Fidelity® Overseas	39.7	-2.8%	-2.8%	14.1%	11.9%	13.7%	5.4%	0.93	0.2%	28.57	35,832	132	8,145	1.04	FOSFX
State Street International Stock Sel N	39.2	-1.0%	-1.0%	18.7%	16.0%	4.5%	-1.8%	0.99	1.9%	13.14	18,195	240	188	1.00	SSAIX
FMI International Investor	38.5	-1.4%	-1.4%	17.0%	18.9%	2.5%	1.1%	0.96	0.0%	21.28	20,376	74	3,502	0.90	FMIJX
Northern International Equity	36.3	-1.3%	-1.3%	18.5%	14.8%	3.0%	-1.9%	1.00	5.9%	14.73	29,412	220	98	0.55	NOIGX
Cambiar International Equity Inv	34.2	-0.8%	-0.8%	18.3%	12.7%	3.1%	-2.6%	1.08	1.2%	23.75	53,261	47	1,171	1.00	CAMIX
Schwab® International Core Equity	34.1	-1.7%	-1.7%	14.8%	13.4%	5.9%	-1.6%	0.97	1.1%	19.57	38,188	171	725	0.86	SICNX
Tweedy, Browne Global Value	33.5	-0.3%	-0.3%	18.5%	14.3%	0.7%	1.0%	0.87	0.9%	19.88	41,579	251	6,261	1.37	TBGVX
Artisan International Investor	28.6	-1.0%	-1.0%	12.8%	9.1%	6.7%	4.6%	0.89	0.2%	29.24	76,454	86	10,115	1.19	ARTIX

210 Stock Risk Category: Foreign ETFs

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

SPDR® S&P International Small Cap ETF	64.7	-0.6%	-0.6%	20.4%	25.2%	19.2%	1.0%	1.11	1.8%	15.77	1,035	2610	803	0.40	GWX
Schwab Fundamental Intl Lg Co ETF	58.6	0.4%	0.4%	25.0%	24.7%	8.9%	0.3%	1.10	2.2%	17.42	31,650	945	5,541	0.25	FNDF
Schwab Fundamental Intl Sm Co ETF	58.6	0.0%	0.0%	21.1%	25.2%	12.3%	-0.1%	1.09	1.8%	15.92	2,386	1609	2,217	0.39	FNDC
Schwab International Small-Cap Eq ETF™	57.6	-0.7%	-0.7%	20.9%	22.3%	14.5%	1.6%	1.17	1.6%	17.92	2,103	2174	3,104	0.11	SCHC
Vanguard FTSE All-Wld ex-US SmCp ETF	57.0	-0.6%	-0.6%	20.1%	21.4%	15.5%	1.7%	1.15	1.9%	17.27	1,875	3933	7,834	0.11	VSS
Vanguard FTSE All-Wld ex-US ETF	55.1	0.4%	0.4%	19.5%	20.1%	15.5%	3.3%	0.97	2.0%	20.08	39,128	3474	48,861	0.08	VEU
SPDR® MSCI ACWI ex-US ETF	54.2	0.9%	0.9%	19.9%	19.6%	14.8%	3.3%	0.95	2.1%	20.96	49,603	1327	1,483	0.30	CWI
Vanguard Total International Stock ETF	54.1	0.3%	0.3%	19.5%	19.7%	14.9%	3.0%	0.98	2.1%	19.76	29,117	7347	396,175	0.08	VXUS
Invesco FTSE RAFI Dev Mkts ex-US ETF	54.1	0.2%	0.2%	24.6%	22.7%	6.8%	-0.8%	1.12	2.1%	17.21	33,737	1044	1,048	0.45	PXF
iShares Core MSCI Total Intl Stk ETF	53.5	0.2%	0.2%	19.2%	19.7%	14.7%	3.1%	0.98	1.8%	20.33	29,977	4371	26,039	0.09	IXUS
iShares MSCI ACWI ex US ETF	53.1	0.3%	0.3%	19.2%	19.4%	14.5%	3.0%	0.96	1.9%	20.62	45,485	1871	3,860	0.32	ACWX
Vanguard FTSE Developed Markets ETF	51.6	-0.7%	-0.7%	19.9%	19.4%	12.3%	2.8%	1.00	2.1%	20.45	28,006	3935	140,278	0.05	VEA
First Trust Dow Jones Global Sel Div ETF	50.9	1.2%	1.2%	26.3%	26.2%	-1.6%	-1.3%	1.25	6.1%	11.59	10,111	100	406	0.59	FGD
Schwab International Equity ETF™	50.4	-0.7%	-0.7%	19.6%	19.0%	11.9%	2.8%	0.98	2.1%	20.79	37,368	1522	23,991	0.06	SCHF
iShares MSCI EAFE Growth ETF	49.0	-1.4%	-1.4%	15.7%	15.5%	17.7%	7.3%	0.86	0.9%	31.15	47,187	458	10,102	0.39	EFG
iShares Core MSCI EAFE ETF	48.0	-0.7%	-0.7%	19.0%	18.6%	10.4%	2.4%	0.98	1.9%	21.10	26,994	2672	84,971	0.07	IEFA
iShares MSCI EAFE ETF	46.7	-0.8%	-0.8%	19.1%	17.8%	9.9%	2.3%	0.96	2.1%	21.46	41,393	903	53,165	0.32	EFA
Invesco International Div Achiev ETF	43.4	0.9%	0.9%	23.1%	24.3%	-3.9%	0.8%	1.17	3.1%	17.89	20,463	54	539	0.53	PID
iShares MSCI EAFE Value ETF	42.5	-0.6%	-0.6%	22.5%	19.3%	0.8%	-3.4%	1.11	2.4%	16.05	36,390	555	10,561	0.39	EFV
WisdomTree Intl Hdgd Qual Div Gr ETF	41.5	0.8%	0.8%	13.6%	15.3%	12.7%	8.9%	0.77	1.9%	22.17	56,633	244	876	0.58	IHDG
WisdomTree International SmallCp Div ETF	39.2	-0.9%	-0.9%	16.4%	20.3%	2.5%	-2.4%	1.10	2.5%	13.39	1,313	826	1,378	0.58	DLS
iShares International Select Div ETF	36.8	0.2%	0.2%	22.7%	18.5%	-4.4%	0.0%	1.16	5.4%	12.41	24,162	127	3,831	0.49	IDV
iShares Currency Hedged MSCI EAFE ETF	34.9	0.1%	0.1%	15.7%	15.1%	4.1%	4.5%	0.85	2.1%	21.46	41,393	921	2,413	0.35	HEFA
Xtrackers MSCI EAFE Hedged Equity ETF	33.7	-0.2%	-0.2%	15.4%	14.6%	3.8%	4.3%	0.85	2.4%	21.46	41,324	918	3,722	0.36	DBEF
WisdomTree International Equity ETF	31.0	-0.5%	-0.5%	16.0%	14.1%	0.9%	-1.6%	0.95	2.8%	17.42	32,149	718	588	0.48	DWM
iShares MSCI EAFE Min Vol Factor ETF	19.0	-1.1%	-1.1%	10.8%	9.0%	-0.9%	1.7%	0.65	1.3%	22.12	25,464	280	10,104	0.20	EFAV
SPDR® S&P International Dividend ETF	17.3	-0.6%	-0.6%	12.8%	9.7%	-5.1%	-0.7%	0.84	3.9%	14.81	14,390	118	603	0.45	DWX

221 Precious Metals Sector Funds

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

US Global Investors World Prec Mnrsl	82.1	-6.5%	-6.5%	16.1%	5.0%	61.0%	9.6%	2.11	7.2%	na	131	151	105	1.56	UNWPX
US Global Investors Gld & Prec Mtls	31.5	-4.9%	-4.9%	3.7%	-5.6%	33.4%	21.2%	1.99	2.8%	23.70	1,728	74	152	1.62	USERX
Rydex Precious Metals Inv	19.2	-4.0%	-4.0%	-1.9%	-11.2%	32.3%	18.1%	2.07	1.1%	17.36	8,409	44	118	1.38	RYPMX
First Eagle Gold A	3.9	-3.6%	-3.6%	-6.4%	-12.9%	23.2%	12.9%	1.47	1.3%	19.49	11,389	53	2,332	1.29	SGGDY
Fidelity® Select Gold	-3.8	-5.0%	-5.0%	-6.9%	-17.1%	20.2%	12.1%	1.79	4.6%	20.04	8,044	49	2,014	0.79	FSAGX
USAA Precious Metals and Minerals	-4.5	-5.2%	-5.2%	-6.1%	-18.5%	20.2%	14.3%	1.86	0.1%	15.80	9,562	62	678	1.19	USAGX
Gabelli Gold AAA	-7.8	-5.1%	-5.1%	-8.6%	-19.5%	20.4%	13.9%	1.82	1.8%	22.88	6,837	70	431	1.55	GOLDX
American Century Global Gold Inv	-13.2	-4.2%	-4.2%	-7.4%	-20.7%	14.9%	12.3%	1.79	0.6%	19.72	11,107	60	732	0.69	BGEIX

222 Precious Metals Sector ETFs

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

Global X Silver Miners ETF	40.7	-4.0%	-4.0%	5.2%	-8.0%	43.6%	12.4%	1.98	2.0%	27.25	4,524	48	1,195	0.66	SIL
Goldman Sachs Physical Gold ETF	7.2	-3.1%	-3.1%	-1.9%	-6.8%	15.9%	na	na	0.0%	na	na	1	514	0.18	AAAU

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Aberdeen Standard Gold ETF	7.2	-3.2%	-3.2%	-1.9%	-6.8%	15.9%	10.9%	0.71	0.0%	na	na	1	2,545	0.17	SGOL
GraniteShares Gold Trust	7.1	-3.1%	-3.1%	-1.9%	-6.8%	15.8%	10.8%	0.71	0.0%	na	na	1	1,087	0.17	BAR
SPDR® Gold MiniShares	7.0	-3.2%	-3.2%	-2.0%	-6.9%	15.9%	na	na	0.0%	na	na	1	4,040	0.18	GLDM
iShares Gold Trust	6.8	-3.2%	-3.2%	-1.9%	-6.9%	15.7%	10.8%	0.71	0.0%	na	na	1	30,190	0.25	IAU
SPDR® Gold Shares	6.6	-3.2%	-3.2%	-2.0%	-6.9%	15.6%	10.6%	0.71	0.0%	na	na	2	66,569	0.40	GLD
VanEck Vectors Junior Gold Miners ETF	2.2	-7.7%	-7.7%	-4.4%	-15.8%	22.5%	15.1%	2.14	1.7%	22.17	2,504	95	5,500	0.54	GDXJ
iShares MSCI Global Gold Miners ETF	-5.3	-4.1%	-4.1%	-7.9%	-19.1%	21.7%	15.1%	1.96	0.9%	15.04	12,547	50	453	0.39	RING
VanEck Vectors Gold Miners ETF	-7.0	-4.2%	-4.2%	-7.5%	-19.2%	19.7%	13.9%	1.84	0.6%	19.80	10,524	56	14,919	0.53	GDX
Sprott Gold Miners ETF	-15.3	-5.5%	-5.5%	-9.6%	-21.8%	16.2%	10.8%	2.01	0.3%	19.61	7,629	37	246	0.50	SGDM

225 Real Estate Sector Funds

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

Fidelity® Intl Real Estate	31.8	-1.3%	-1.3%	13.8%	14.1%	3.9%	6.4%	0.82	1.8%	15.58	3,526	91	772	1.00	FIREX
Rydex Real Estate H	25.3	-0.3%	-0.3%	18.9%	13.1%	-6.7%	4.1%	1.17	9.3%	31.25	11,619	106	14	1.72	RYHRX
Fidelity® Real Estate Income	19.3	0.4%	0.4%	10.4%	11.0%	-2.1%	6.0%	0.91	4.8%	22.17	7,364	502	5,498	0.73	FRIFX
American Century Global Real Estate Inv	18.2	-0.1%	-0.1%	12.1%	8.4%	-2.3%	5.7%	0.89	1.0%	25.19	10,560	67	114	1.11	ARYVX
T. Rowe Price Global Real Estate	18.2	-1.0%	-1.0%	14.3%	10.2%	-6.3%	2.6%	0.96	2.1%	21.69	8,914	67	100	0.95	TRGRX
GuideStone Funds Global RI Est Secs Inv	16.4	-1.3%	-1.3%	13.7%	9.8%	-7.1%	3.5%	0.95	1.6%	20.28	9,045	161	262	1.10	GREZX
Northern Multi-Manager Gbl Real Estate	15.6	-0.8%	-0.8%	11.9%	9.1%	-5.4%	4.0%	0.92	1.8%	23.64	9,731	100	176	0.94	NMMGX
Sterling Capital Stratton RI Estt Instl	14.2	-0.3%	-0.3%	11.4%	4.6%	-1.7%	8.0%	0.92	1.9%	40.49	15,117	37	97	0.83	STMDX
T. Rowe Price Real Estate	13.5	-0.1%	-0.1%	15.6%	9.9%	-12.0%	0.8%	1.07	2.4%	35.34	12,867	39	1,357	0.77	TRREX
Cohen & Steers Realty Shares L	12.9	-0.7%	-0.7%	11.0%	6.6%	-4.6%	8.3%	0.95	2.5%	37.88	19,578	40	6,223	0.89	CSRSX
AMG Managers CenterSquare Real Estate N	11.6	-0.9%	-0.9%	11.4%	4.6%	-4.4%	5.3%	0.93	2.1%	39.37	17,278	54	166	1.10	MRESX
Aberdeen International RI Estt Eq Instl	10.6	-2.1%	-2.1%	12.2%	6.0%	-7.6%	-2.1%	0.98	3.6%	11.70	7,847	75	22	1.38	EGLRX
Schwab Global Real Estate	10.0	-1.3%	-1.3%	13.6%	8.9%	-12.5%	0.2%	1.09	1.1%	14.39	6,076	172	280	1.05	SWASX
Neuberger Berman Real Estate Tr	9.4	-0.1%	-0.1%	9.7%	3.0%	-3.3%	7.9%	0.85	1.8%	33.44	23,741	37	761	1.41	NBRFX
Aberdeen Realty Income & Growth Instl	6.4	-1.1%	-1.1%	10.6%	4.5%	-8.7%	4.6%	1.01	3.9%	30.86	17,385	45	49	1.03	AIGYX
ProFunds Real Estate UltraSector Inv	4.9	-0.7%	-0.7%	16.2%	6.8%	-18.0%	3.6%	1.51	0.9%	31.45	21,829	93	5	1.78	REPIX
American Century Real Estate Inv	3.1	-0.6%	-0.6%	10.2%	3.7%	-10.7%	5.4%	0.97	1.7%	36.50	17,619	46	849	1.16	REACX
Fidelity® Real Estate Investment Port	1.1	-0.7%	-0.7%	9.2%	2.0%	-10.1%	4.5%	0.95	2.9%	33.90	18,344	43	4,390	0.74	FRESX

226 Real Estate Sector ETFs

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

IQ US Real Estate Small Cap ETF	40.8	1.0%	1.0%	29.5%	22.8%	-11.4%	0.7%	1.55	4.0%	23.64	1,913	84	45	0.70	ROOF
SPDR® Dow Jones International RelEst ETF	24.3	-1.3%	-1.3%	18.7%	16.0%	-10.3%	-1.7%	1.09	3.0%	15.97	6,423	159	900	0.59	RWX
iShares International Dev Prpty ETF	23.6	-1.9%	-1.9%	15.5%	15.4%	-7.3%	-0.7%	1.03	2.3%	13.99	6,221	415	81	0.48	WPS
VanEck Vectors Mortgage REIT Income ETF	22.4	-1.8%	-1.8%	23.5%	24.8%	-26.0%	-1.4%	2.13	8.3%	na	2,683	27	257	0.41	MORT
iShares Mortgage Real Estate Capped ETF	22.2	-2.4%	-2.4%	23.3%	24.1%	-25.2%	-0.7%	2.05	7.9%	na	3,083	38	1,346	0.48	REM
iShares International Dev Real Est ETF	21.2	-1.7%	-1.7%	16.4%	13.8%	-9.1%	-0.7%	1.04	2.2%	13.99	6,846	242	248	0.48	IFGL
Invesco KBW Premium Yield Eq REIT ETF	20.3	-1.0%	-1.0%	25.6%	16.2%	-21.5%	-8.0%	1.79	10.2%	11.05	1,235	32	212	0.35	KBWY
Vanguard Global ex-US Real Est ETF	20.2	-2.3%	-2.3%	14.0%	13.0%	-6.9%	-1.8%	1.02	1.0%	12.12	6,082	687	5,670	0.12	VNQL
First Trust FTSE EN Dev Mkts Rel Est ETF	18.4	-0.8%	-0.8%	16.5%	12.0%	-10.0%	1.6%	1.05	0.8%	20.49	9,579	353	31	0.60	FFR
SPDR® Dow Jones Global Real Estate ETF	17.7	-0.8%	-0.8%	16.7%	12.3%	-11.4%	0.8%	1.06	3.3%	23.64	9,866	275	1,593	0.50	RWO
iShares Global REIT ETF	16.9	-0.4%	-0.4%	16.9%	11.6%	-11.6%	2.2%	1.10	2.7%	25.19	8,891	337	2,561	0.14	REET
First Trust S&P REIT ETF	14.6	0.1%	0.1%	14.8%	8.8%	-9.0%	4.6%	1.06	3.1%	32.68	13,620	151	72	0.50	FRI
Vanguard Real Estate ETF	13.8	0.0%	0.0%	12.7%	6.9%	-5.8%	6.5%	1.00	3.9%	35.09	17,307	177	62,562	0.12	VNQ
SPDR® Dow Jones REIT ETF	13.6	-0.2%	-0.2%	15.6%	9.8%	-11.9%	2.7%	1.08	3.7%	32.26	13,029	115	1,392	0.25	RWR
iShares Residential & Multisector RE ETF	13.0	-0.8%	-0.8%	12.8%	10.8%	-10.6%	8.2%	1.08	3.2%	36.10	13,131	50	431	0.48	REZ
FlexShares Gbl Quality Real Estate ETF	10.9	-1.0%	-1.0%	12.8%	9.0%	-11.0%	-0.3%	1.00	2.1%	19.01	11,455	169	287	0.45	GQRE
iShares US Real Estate ETF	9.0	-0.4%	-0.4%	10.8%	5.3%	-7.2%	6.1%	0.99	2.6%	35.46	22,359	86	4,872	0.42	IYR
Invesco Active US Real Estate	8.8	-0.5%	-0.5%	11.5%	5.1%	-7.8%	6.5%	0.98	3.1%	35.21	19,284	82	91	0.35	PSR
WisdomTree Global ex-US Real Estate ETF	5.9	-1.7%	-1.7%	10.4%	8.5%	-13.1%	-5.0%	1.06	3.0%	9.80	8,598	176	70	0.58	DRW
iShares Cohen & Steers REIT ETF	5.6	-0.4%	-0.4%	9.5%	3.2%	-7.1%	6.2%	0.91	2.4%	37.59	26,800	34	1,980	0.34	ICF
Schwab US REIT ETF™	2.7	-0.2%	-0.2%	12.1%	5.8%	-15.3%	1.4%	1.06	2.9%	35.21	18,184	144	4,848	0.07	SCHH

229 Energy & Natural Resources Sector Funds

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

US Global Investors Global Res	122.2	2.0%	2.0%	37.9%	35.6%	48.7%	2.5%	1.54	5.4%	na	1,622	137	67	1.58	PSFPX
Fidelity® Select Energy Service Port	76.6	3.8%	3.8%	61.3%	35.4%	-20.0%	-29.4%	2.93	1.7%	na	3,912	41	220	0.90	FSESX
ProFunds Basic Materials UltraSector Inv	74.7	-3.4%	-3.4%	22.0%	24.0%	28.8%	-0.3%	1.92	0.0%	29.24	32,275	41	6	1.78	BMPIX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Global Commodity Stock	65.7	0.3%	0.3%	25.7%	24.5%	15.4%	1.1%	1.27	1.6%	20.88	31,106	74	514	1.02	FFGCX
Rydex Basic Materials Inv	65.3	-1.8%	-1.8%	16.2%	22.1%	26.9%	4.9%	1.25	0.8%	27.55	16,026	86	44	1.48	RYBIX
Fidelity® Select Materials	64.0	-2.1%	-2.1%	15.0%	21.4%	27.6%	-0.5%	1.24	0.7%	21.65	23,640	47	851	0.80	FSDPX
Fidelity® Select Chemicals	62.8	-2.2%	-2.2%	15.9%	20.8%	26.1%	-2.5%	1.34	1.1%	27.55	23,703	37	683	0.78	FSCCH
ICON Natural Resources and Infrs Instl	52.8	1.4%	1.4%	15.9%	24.0%	13.0%	0.6%	1.18	0.3%	26.25	12,790	47	117	1.29	ICBMX
T. Rowe Price New Era	43.7	-0.8%	-0.8%	21.3%	18.2%	4.2%	-2.3%	1.35	2.4%	25.77	18,877	113	2,748	0.69	PRNEX
Rydex Energy Inv	39.3	4.3%	4.3%	44.4%	17.0%	-22.0%	-18.8%	2.39	2.3%	na	22,069	57	16	1.48	RYEIX
Guinness Atkinson Global Energy	39.3	3.7%	3.7%	43.1%	19.6%	-23.5%	-16.4%	1.96	3.5%	na	27,480	36	9	1.45	GAGEX
Fidelity® Select Energy	37.3	4.0%	4.0%	40.8%	16.8%	-20.3%	-17.1%	2.18	3.3%	na	28,091	53	776	0.81	FSENX
ProFunds UltraSector Oil & Gas Investor	32.4	5.3%	5.3%	58.3%	15.6%	-41.5%	-29.1%	3.19	1.7%	na	39,029	42	13	1.78	ENPIX
Fidelity® Select Natural Resources Port	21.5	-0.4%	-0.4%	23.1%	10.9%	-12.5%	-11.1%	1.94	1.8%	22.52	15,879	51	255	0.84	FNARX
Fidelity® Select Natural Gas	15.1	3.3%	3.3%	32.7%	12.1%	-29.7%	-22.1%	2.18	2.2%	na	19,903	51	102	0.93	FSNGX
Vanguard Energy Inv	0.2	0.9%	0.9%	21.0%	2.8%	-23.5%	-14.2%	1.49	4.4%	21.98	43,957	47	4,113	0.33	VGEXX

230 Energy & Natural Resources Sector ETFs

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

VanEck Vectors Rare Earth/Strat Mtls ETF	274.5	12.7%	12.7%	85.7%	86.8%	102.0%	-2.3%	2.02	0.7%	na	3,904	25	489	0.60	REMX
Global X Lithium & Battery Tech ETF	265.0	6.0%	6.0%	52.3%	82.9%	129.8%	22.5%	1.70	0.4%	38.17	20,099	48	2,850	0.75	LIT
VanEck Vectors Steel ETF	123.3	-3.1%	-3.1%	37.7%	54.2%	31.4%	-0.9%	1.73	1.9%	19.27	15,448	25	78	0.56	SLX
iShares MSCI Global Mtls&Mng Prdcrs ETF	118.4	-0.9%	-0.9%	38.8%	40.2%	39.4%	4.1%	1.56	2.3%	18.28	26,527	232	690	0.39	PICK
Global X Uranium ETF	108.9	-5.3%	-5.3%	35.2%	27.0%	46.7%	2.4%	1.61	1.8%	10.41	2,935	47	276	0.71	URA
First Trust Natural Gas ETF	108.8	11.5%	11.5%	64.4%	36.1%	8.3%	-22.2%	3.70	3.4%	na	5,278	34	130	0.60	FCG
Invesco S&P SmallCap Energy ETF	107.3	15.5%	15.5%	67.5%	50.4%	-10.7%	-31.6%	3.35	0.8%	na	1,425	35	41	0.29	PSCE
SPDR® S&P Metals and Mining ETF	106.8	-3.3%	-3.3%	32.8%	42.0%	32.0%	-2.4%	1.91	1.0%	17.95	3,418	24	970	0.35	XME
SPDR® S&P Oil & Gas Equipment&Svcs ETF	94.9	7.7%	7.7%	76.8%	42.4%	-24.3%	-34.0%	3.30	1.2%	na	1,892	23	159	0.35	XES
iShares MSCI Global Agricultr Prdcrs ETF	90.4	2.8%	2.8%	24.0%	34.3%	32.1%	6.6%	1.05	1.5%	24.81	15,817	166	42	0.39	VEGI
First Trust Materials AlphaDEX® ETF	88.5	-1.2%	-1.2%	23.1%	34.1%	31.3%	3.2%	1.41	1.5%	21.55	10,684	38	217	0.67	FXZ
iShares Global Timber & Forestry ETF	87.2	-0.5%	-0.5%	25.7%	33.1%	28.4%	3.1%	1.39	1.0%	17.51	6,603	37	315	0.46	WOOD
First Trust Energy AlphaDEX® ETF	84.9	5.1%	5.1%	49.7%	34.7%	0.5%	-15.5%	3.08	4.5%	na	14,993	37	173	0.64	FXN
VanEck Vectors Oil Services ETF	79.3	5.6%	5.6%	72.0%	31.8%	-24.5%	-32.1%	3.26	1.2%	na	4,668	25	799	0.35	OIH
Invesco MSCI Global Timber ETF	77.1	-1.6%	-1.6%	20.6%	31.6%	25.0%	2.4%	1.23	1.7%	18.80	8,154	83	92	0.61	CUT
Invesco S&P 500® Equal Weight MatrIs ETF	76.8	-1.1%	-1.1%	16.5%	30.4%	29.9%	8.1%	1.22	1.6%	26.95	22,521	30	461	0.40	RTM
Invesco DWA Basic Materials Momentum ETF	75.0	-2.6%	-2.6%	22.8%	29.5%	22.7%	0.3%	1.49	1.1%	31.35	6,546	32	64	0.60	PYZ
Invesco DWA Energy Momentum ETF	73.5	10.9%	10.9%	58.2%	30.6%	-15.3%	-19.8%	2.78	1.6%	na	3,980	33	37	0.60	PXI
SPDR® S&P Oil & Gas Explor & Prodn ETF	72.8	10.0%	10.0%	59.3%	26.9%	-13.4%	-22.8%	3.30	2.1%	na	9,606	45	2,684	0.35	XOP
VanEck Vectors Unconvnt Oil & Gas ETF	70.8	7.1%	7.1%	56.0%	27.7%	-12.9%	-18.8%	3.08	1.5%	na	10,584	31	13	0.54	FRAX
VanEck Vectors Natural Resources ETF	70.1	1.6%	1.6%	26.6%	26.5%	16.9%	3.2%	1.23	2.4%	22.32	26,845	352	55	0.50	HAP
iShares Global Materials ETF	69.5	-1.1%	-1.1%	19.3%	21.5%	28.7%	5.6%	1.14	1.2%	25.00	36,991	124	630	0.45	MXI
VanEck Vectors Agribusiness ETF	67.8	1.2%	1.2%	20.1%	24.8%	22.9%	8.5%	1.00	1.1%	28.33	21,697	55	914	0.56	MOO
iShares US Oil Equipment & Services ETF	66.7	3.6%	3.6%	63.6%	31.5%	-28.4%	-30.8%	3.14	2.0%	na	5,733	26	149	0.42	IEZ
Invesco Dynamic Oil & Gas Services ETF	66.3	5.7%	5.7%	64.7%	26.5%	-24.9%	-30.1%	2.91	4.5%	na	3,247	20	10	0.63	PXJ
Invesco Dynamic Engy Explr & Prdn ETF	64.3	8.9%	8.9%	54.3%	23.0%	-13.0%	-19.6%	3.31	3.8%	na	6,881	30	20	0.63	PXE
Fidelity® MSCI Materials ETF	58.9	-2.5%	-2.5%	14.3%	20.2%	24.5%	4.6%	1.21	1.8%	28.90	23,676	115	296	0.08	FMAT
Vanguard Materials ETF	58.7	-2.4%	-2.4%	14.1%	20.0%	24.7%	4.7%	1.21	1.7%	30.96	25,214	115	3,330	0.10	VAV
iShares US Basic Materials ETF	56.4	-2.0%	-2.0%	14.7%	16.9%	24.8%	3.4%	1.26	1.4%	31.15	34,113	39	622	0.43	IYM
SPDR® S&P Global Natural Resources ETF	56.2	0.7%	0.7%	26.0%	20.6%	9.5%	-1.1%	1.28	2.8%	21.83	36,207	106	1,555	0.40	GNR
Materials Select Sector SPDR® ETF	55.9	-2.4%	-2.4%	12.4%	18.2%	25.3%	6.1%	1.14	1.8%	32.15	37,712	29	6,509	0.12	XLB
Invesco S&P 500® Equal Weight Energy ETF	52.7	4.2%	4.2%	52.1%	20.2%	-19.7%	-16.2%	2.62	3.0%	na	18,162	26	90	0.40	RYE
iShares US Oil & Gas Explor & Prod ETF	50.8	4.8%	4.8%	50.4%	19.0%	-18.6%	-15.3%	2.71	3.0%	na	16,020	42	190	0.42	IEO
FlexShares Mstar Gbl Upstrm Nat Res ETF	48.6	1.4%	1.4%	24.1%	15.1%	9.4%	1.6%	1.20	2.7%	22.47	32,708	161	3,615	0.46	GUNR
Vanguard Energy ETF	36.8	5.0%	5.0%	41.5%	15.7%	-20.3%	-15.9%	2.20	4.5%	na	36,766	103	4,622	0.10	VDE
Fidelity® MSCI Energy ETF	34.8	4.7%	4.7%	40.7%	15.0%	-20.8%	-16.0%	2.19	4.4%	na	40,762	82	679	0.08	FENY
IQ Global Resources ETF	34.6	0.1%	0.1%	12.8%	10.9%	10.9%	0.4%	0.75	9.9%	18.08	19,312	253	21	0.78	GRES
iShares MSCI Global Energy Producers ETF	31.8	1.5%	1.5%	37.3%	14.6%	-20.1%	-12.4%	1.75	3.9%	na	53,587	186	61	0.39	FILL
iShares Global Energy ETF	30.7	2.9%	2.9%	38.1%	14.2%	-21.6%	-13.0%	1.79	4.7%	na	56,347	69	1,132	0.46	IXC
Energy Select Sector SPDR® ETF	29.9	3.8%	3.8%	38.8%	12.5%	-21.3%	-14.8%	2.12	5.4%	na	57,808	28	16,907	0.12	XLE
iShares US Energy ETF	29.1	4.0%	4.0%	38.3%	12.8%	-22.1%	-15.9%	2.14	4.6%	na	52,553	37	553	0.42	IYE
iShares North American Natural Res ETF	21.6	1.3%	1.3%	23.1%	9.7%	-11.1%	-9.9%	1.76	3.3%	27.93	31,384	92	343	0.46	IGE

233 Technology Sector Funds

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Jacob Internet Inv	257.5	8.8%	8.8%	53.3%	76.1%	128.1%	41.7%	1.70	0.0%	na	5,693	34	137	2.50	JAMFX
Firsthand Technology Opportunities	191.5	3.9%	3.9%	43.5%	51.9%	96.1%	35.5%	1.44	0.0%	na	13,356	42	426	1.86	TEFQX
ProFunds Semiconductor UltraSector Inv	154.5	3.3%	3.3%	36.1%	48.4%	70.0%	29.8%	2.03	0.0%	26.25	93,544	38	97	1.65	SMPIX
Berkshire Focus	130.9	-1.5%	-1.5%	22.7%	31.0%	77.3%	36.1%	1.43	0.0%	48.78	90,123	72	1,026	1.95	BFOCX
T. Rowe Price Global Technology	130.9	3.0%	3.0%	25.3%	33.0%	72.6%	25.6%	1.28	0.0%	44.05	102,752	63	9,077	0.88	PRGTX
Black Oak Emerging Technology	124.4	4.4%	4.4%	32.6%	38.4%	53.5%	23.9%	1.28	0.0%	34.72	24,685	34	63	1.18	BOGSX
ProFunds Internet UltraSector Inv	120.2	2.4%	2.4%	23.3%	24.9%	72.0%	27.2%	1.86	0.0%	34.36	88,387	45	212	1.60	INPIX
Fidelity® Select Semiconductors	112.0	2.1%	2.1%	25.4%	36.2%	50.4%	26.4%	1.47	0.5%	35.71	64,787	39	5,305	0.72	FSELX
USAA Science & Technology	111.1	-0.2%	-0.2%	24.9%	29.6%	56.7%	24.8%	1.29	0.0%	na	19,947	268	2,191	1.04	USSCX
ProFunds Technology UltraSector Inv	110.2	0.8%	0.8%	24.9%	28.5%	56.9%	34.2%	1.77	0.0%	29.94	342,745	163	67	1.65	TEPIX
Fidelity® Select Computers	107.8	0.5%	0.5%	27.6%	35.2%	45.0%	22.8%	1.12	1.4%	21.37	113,920	33	741	0.76	FDCPX
Fidelity® Select Technology	105.7	0.5%	0.5%	21.2%	26.9%	57.6%	27.6%	1.22	0.1%	37.04	133,967	118	11,727	0.71	FSPTX
Rydex Internet Inv	102.1	2.1%	2.1%	20.3%	22.3%	59.4%	22.3%	1.22	0.0%	37.59	92,317	88	44	1.47	RYIIX
T. Rowe Price Science & Tech	93.7	1.4%	1.4%	20.3%	26.9%	46.5%	22.9%	1.19	0.5%	35.71	98,556	43	9,721	0.77	PRSCX
Rydex Technology Inv	88.6	-0.6%	-0.6%	20.0%	23.5%	45.2%	23.9%	1.17	0.0%	34.36	104,062	128	67	1.47	RYTIX
Invesco Technology Investor	75.5	0.2%	0.2%	14.0%	16.9%	44.6%	21.3%	1.10	0.0%	38.76	203,441	52	1,737	1.09	FTCHX
ICON Health and Information Tech Instl	71.5	0.0%	0.0%	22.4%	19.5%	29.6%	17.4%	1.22	0.0%	34.72	48,302	33	128	1.24	ICTEX
Fidelity® Select Software & IT Svcs Port	65.7	-2.1%	-2.1%	15.6%	15.7%	34.5%	23.6%	1.08	0.5%	38.46	161,269	72	11,697	0.71	FSCSX
Fidelity® Select Comms Equip Port	58.6	6.2%	6.2%	26.7%	12.4%	19.5%	6.8%	1.13	0.4%	26.81	16,950	38	167	0.83	FSDCX
Red Oak Technology Select	54.8	0.2%	0.2%	15.9%	13.4%	25.5%	17.0%	1.01	0.3%	26.88	172,217	29	655	0.95	ROGSX
Fidelity® Select IT Services	42.2	-6.5%	-6.5%	14.3%	11.0%	17.0%	18.8%	1.22	0.0%	46.30	95,108	59	3,935	0.73	FBSOX

234 Technology Sector ETFs

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

ARK Innovation ETF	297.4	10.4%	10.4%	53.9%	73.8%	169.7%	52.2%	1.92	1.5%	na	28,032	48	25,236	0.75	ARKK
SPDR® S&P Semiconductor ETF	159.8	5.2%	5.2%	35.6%	47.6%	76.6%	35.7%	1.51	0.2%	36.90	15,482	39	983	0.35	XSD
Global X Social Media ETF	153.7	6.1%	6.1%	25.8%	39.5%	88.4%	22.3%	1.26	0.0%	41.49	71,147	45	377	0.65	SOCL
Invesco DWA Technology Momentum ETF	152.7	3.8%	3.8%	32.7%	37.5%	82.5%	37.0%	1.43	0.0%	47.62	24,058	38	406	0.60	PTF
Invesco Dynamic Semiconductors ETF	135.6	4.0%	4.0%	36.0%	34.8%	64.8%	27.6%	1.58	0.2%	33.00	18,314	33	481	0.57	PSI
VanEck Vectors Semiconductor ETF	133.6	3.8%	3.8%	30.4%	37.3%	65.9%	30.4%	1.39	0.7%	32.15	106,500	26	4,456	0.35	SMH
iShares PHLX Semiconductor ETF	126.8	3.2%	3.2%	28.4%	35.6%	62.9%	30.2%	1.42	0.8%	30.49	89,255	35	5,536	0.46	SOXX
Invesco S&P SmallCap Info Tech ETF	118.0	4.3%	4.3%	42.4%	38.8%	36.8%	18.3%	1.45	0.1%	30.30	2,335	75	455	0.29	PSCT
Invesco Dynamic Software ETF	117.2	3.2%	3.2%	28.4%	30.5%	58.3%	32.2%	1.21	0.0%	na	16,391	32	709	0.56	PSJ
SPDR® S&P Software & Services ETF	111.4	0.2%	0.2%	30.9%	32.9%	47.6%	27.9%	1.34	0.3%	30.58	7,297	181	387	0.35	XSW
First Trust Cloud Computing ETF	110.9	4.0%	4.0%	29.9%	26.8%	54.3%	27.0%	1.16	0.2%	29.07	39,460	65	6,610	0.60	SKYY
First Trust Technology AlphaDEX® ETF	100.8	-0.3%	-0.3%	23.9%	24.8%	52.0%	26.5%	1.34	0.0%	27.86	23,067	105	2,699	0.61	FXL
Invesco NASDAQ Internet ETF	92.4	1.5%	1.5%	13.1%	20.5%	58.8%	21.2%	1.23	0.0%	40.00	146,799	89	1,075	0.60	PNQI
First Trust Dow Jones Internet ETF	82.4	1.8%	1.8%	15.5%	17.5%	49.4%	21.0%	1.22	0.0%	38.31	100,672	44	11,172	0.52	FDN
iShares US Technology ETF	80.4	0.8%	0.8%	17.3%	20.3%	42.8%	26.3%	1.15	0.6%	32.57	343,276	163	7,214	0.43	IYW
iShares North Amer Tech-Multimd Ntwk ETF	80.0	8.6%	8.6%	36.5%	20.9%	22.6%	9.4%	1.34	0.6%	35.46	7,290	25	77	0.46	IGN
iShares Global Tech ETF	79.9	-0.2%	-0.2%	19.9%	19.9%	40.1%	23.2%	1.11	0.6%	33.22	314,012	141	5,181	0.46	IXN
First Trust NASDAQ-100-Tech Sector ETF	79.7	0.6%	0.6%	19.8%	20.6%	39.3%	22.3%	1.18	0.4%	33.67	83,494	42	3,423	0.57	QTEC
Vanguard Information Technology ETF	77.3	-0.7%	-0.7%	18.1%	19.5%	39.7%	27.1%	1.17	0.8%	35.46	252,495	343	48,625	0.10	VGT
Fidelity® MSCI Information Tech ETF	77.1	-0.7%	-0.7%	18.0%	19.5%	39.7%	26.0%	1.17	0.8%	34.13	250,843	338	5,566	0.08	FTEC
iShares Expanded Tech-Software Sect ETF	73.8	-1.5%	-1.5%	14.5%	18.2%	41.1%	27.4%	1.13	0.4%	40.65	64,286	116	6,119	0.46	IGV
iShares Expanded Tech Sector ETF	71.5	-0.6%	-0.6%	15.7%	16.9%	38.9%	24.1%	1.15	0.3%	35.59	244,947	323	3,331	0.46	IGM
Technology Select Sector SPDR® ETF	70.8	-0.8%	-0.8%	16.6%	17.3%	36.9%	25.2%	1.14	0.9%	33.78	402,895	76	39,222	0.12	XLK
Invesco S&P 500® Equal Weight Tech ETF	69.5	-1.4%	-1.4%	20.9%	20.5%	28.1%	18.6%	1.18	1.3%	32.26	41,967	77	2,453	0.40	RYT
First Trust NASDAQ Technology Div ETF	54.4	1.1%	1.1%	20.0%	16.4%	18.0%	13.2%	1.02	2.1%	21.51	130,584	80	1,423	0.50	TDIV

237 Communications & Utilities Sector Funds

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

T. Rowe Price Comm & Tech Investor	73.5	-0.3%	-0.3%	10.5%	14.4%	48.6%	22.3%	0.97	0.0%	45.05	182,515	65	11,463	0.76	PRMTX
Communication Services UltraSectorProlnv	72.7	-1.6%	-1.6%	19.6%	21.9%	31.1%	25.1%	1.51	0.0%	24.94	251,176	32	7	1.78	WCPIX
Fidelity® Select Communication Services	72.5	-0.2%	-0.2%	18.2%	19.2%	35.1%	17.6%	1.09	0.0%	34.48	153,597	47	856	0.78	FBCMPX
Fidelity® Select Wireless	63.8	-0.3%	-0.3%	16.4%	14.8%	32.6%	18.8%	0.91	0.7%	26.25	97,866	52	451	0.81	FWRLX
Gabelli Global Content & Connect AAA	48.8	-1.4%	-1.4%	16.0%	15.6%	17.1%	4.2%	0.99	2.1%	17.45	52,827	63	83	0.92	GABTX
ProFunds Telecom UltraSector Inv	42.5	2.7%	2.7%	24.9%	11.9%	5.7%	-2.0%	1.40	0.5%	16.78	42,625	51	1	1.78	TCPIX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Telecommunications Port	39.1	-0.5%	-0.5%	11.5%	6.3%	21.3%	9.2%	0.80	0.8%	19.92	37,417	30	357	0.83	FSTCX
ICON Utilities and Income Instl	17.2	0.6%	0.6%	7.8%	10.4%	-1.1%	9.6%	0.76	2.0%	21.98	17,123	23	31	1.23	ICTUX
Fidelity® Telecom and Utilities	14.5	-1.0%	-1.0%	7.0%	9.0%	-1.5%	8.3%	0.73	2.3%	19.34	54,427	29	969	0.75	FIUIX
Fidelity® Select Utilities	9.9	-0.8%	-0.8%	5.7%	9.4%	-5.1%	9.8%	0.77	2.3%	18.59	30,425	28	952	0.75	FSUTX
Gabelli Utilities AAA	6.1	-0.7%	-0.7%	6.2%	6.4%	-6.5%	4.0%	0.70	10.2%	20.58	14,085	228	1,946	1.37	GABUX
American Century Utilities Inv	4.2	-0.3%	-0.3%	3.8%	6.5%	-6.1%	5.9%	0.73	2.6%	19.08	33,213	60	335	0.67	BULIX
Rydex Utilities Inv	-6.7	-1.5%	-1.5%	1.6%	2.7%	-10.9%	6.5%	0.74	2.2%	18.73	21,297	52	33	1.48	RYUIX
ProFunds Utilities UltraSector Inv	-12.6	-2.0%	-2.0%	1.2%	4.2%	-18.1%	8.9%	1.13	0.6%	21.98	34,353	53	8	1.73	UTPIX

238 Communications & Utilities Sector ETFs

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Vanguard Communication Services ETF	65.8	-0.2%	-0.2%	17.1%	20.6%	28.1%	10.7%	1.08	0.7%	27.86	159,317	112	3,467	0.10	VOX
Fidelity® MSCI Communication ServicesETF	64.5	-0.2%	-0.2%	16.9%	20.3%	27.3%	14.9%	1.08	0.7%	27.93	161,537	103	675	0.08	FCOM
Invesco S&P SmallCap Ult & Comnc Svc ETF	54.8	6.0%	6.0%	30.3%	14.6%	9.9%	5.4%	0.96	1.1%	28.57	2,156	25	23	0.29	PSCU
iShares Global Comm Services ETF	51.9	1.4%	1.4%	12.3%	16.0%	23.5%	9.5%	0.92	0.9%	26.67	276,814	91	313	0.46	IXP
iShares US Telecommunications ETF	32.9	1.9%	1.9%	16.4%	8.8%	7.8%	3.9%	0.92	2.6%	19.57	43,526	49	410	0.42	IYZ
iShares Global Utilities ETF	10.4	-1.0%	-1.0%	5.9%	6.2%	-1.7%	10.1%	0.70	2.7%	20.58	36,795	78	147	0.46	JXI
First Trust Utilities AlphaDEX® ETF	3.1	-2.0%	-2.0%	2.5%	2.8%	-2.2%	6.1%	0.70	4.1%	14.37	17,266	41	174	0.62	FXU
Fidelity® MSCI Utilities ETF	-0.8	-0.8%	-0.8%	1.9%	4.4%	-7.1%	9.9%	0.73	3.1%	21.88	31,883	68	1,023	0.08	FUTY
Vanguard Utilities ETF	-2.1	-1.0%	-1.0%	1.3%	4.1%	-7.4%	9.7%	0.73	3.2%	21.60	31,629	66	5,765	0.10	VPU
Utilities Select Sector SPDR® ETF	-2.2	-0.9%	-0.9%	0.5%	3.9%	-6.6%	10.4%	0.73	3.2%	22.12	41,965	29	12,087	0.12	XLU
iShares US Utilities ETF	-2.8	-1.0%	-1.0%	1.3%	3.9%	-7.9%	9.3%	0.73	3.0%	21.65	34,884	51	798	0.43	IDU
Invesco S&P 500® Equal Weight Utilits ETF	-6.3	-1.5%	-1.5%	0.3%	2.7%	-9.4%	9.0%	0.74	3.0%	15.46	23,799	30	202	0.40	RYU
Invesco DWA Utilities Momentum ETF	-7.9	-1.2%	-1.2%	2.2%	1.6%	-11.7%	8.3%	0.79	2.5%	17.06	15,746	44	52	0.60	PUI

241 Consumer Sector Funds

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Fidelity® Select Automotive Port	154.8	2.9%	2.9%	33.2%	56.4%	65.2%	20.5%	1.54	0.0%	24.27	54,541	38	196	1.00	FSAVX
ProFunds Consumer Goods UltraSector Inv	108.9	-1.3%	-1.3%	29.8%	38.5%	40.7%	14.7%	1.57	0.0%	26.04	79,205	102	12	1.78	CNPIX
Rydex Retailing Inv	94.1	2.6%	2.6%	18.2%	23.7%	52.1%	18.6%	1.21	0.0%	26.88	61,107	68	27	1.47	RYRIX
Fidelity® Select Retailing	85.4	0.0%	0.0%	18.4%	20.9%	46.0%	19.9%	1.20	0.0%	32.89	89,006	53	3,919	0.74	FSRPX
Rydex Leisure Inv	80.1	-0.3%	-0.3%	25.1%	31.5%	23.5%	9.2%	1.34	0.0%	31.25	31,925	98	43	1.48	RYLIX
Fidelity® Select Consumer Discret Port	76.5	-0.2%	-0.2%	18.1%	22.8%	35.7%	15.9%	1.21	0.0%	36.10	105,085	97	560	0.76	FSCPX
ProFunds Consumer Services Ultra Sec Inv	72.7	-3.4%	-3.4%	18.3%	20.3%	34.1%	17.3%	1.69	0.0%	33.22	174,963	138	51	1.67	CYPIX
Fidelity® Select Construction & Hsg Port	62.0	2.5%	2.5%	15.3%	20.2%	26.4%	14.4%	1.29	0.8%	23.31	25,583	47	327	0.79	FSHOX
Fidelity® Select Leisure	60.5	-5.1%	-5.1%	16.9%	31.0%	12.6%	8.8%	1.42	0.5%	38.31	40,411	42	564	0.76	FDSLX
Fidelity® Select Consumer Staples Port	24.2	-4.1%	-4.1%	8.2%	7.7%	8.3%	5.2%	0.87	1.8%	25.19	83,270	58	1,390	0.75	FDFAV
Rydex Consumer Products Inv	19.8	-3.2%	-3.2%	8.1%	5.8%	5.9%	4.0%	0.83	1.1%	24.33	42,186	59	106	1.47	RYCIX

242 Consumer Sector ETFs

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

SPDR® S&P Retail ETF	272.0	36.8%	36.8%	77.3%	87.2%	107.5%	24.9%	1.97	0.7%	17.04	5,785	95	513	0.35	XRT
Invesco S&P SmallCap Cnsmr Discret ETF	200.6	26.5%	26.5%	59.1%	72.8%	68.7%	20.0%	2.00	0.4%	16.86	2,136	92	36	0.29	PSCD
First Trust NASDAQ Global Auto ETF	165.9	4.2%	4.2%	37.7%	63.6%	64.7%	9.7%	1.54	0.6%	22.78	51,761	34	69	0.70	CARZ
Invesco DWA Consumer Cyclical's Mom ETF	139.7	9.1%	9.1%	40.7%	45.4%	53.7%	17.3%	1.73	0.4%	34.84	11,995	42	85	0.60	PEZ
Invesco Dynamic Media ETF	112.2	2.8%	2.8%	33.3%	38.7%	40.3%	16.4%	1.41	0.3%	22.52	19,095	33	70	0.63	PBS
Vanguard Consumer Discretionary ETF	106.4	3.0%	3.0%	23.6%	31.8%	50.9%	20.6%	1.35	1.7%	33.22	97,401	300	5,931	0.10	VCR
Fidelity® MSCI Consumer Discret ETF	100.8	2.4%	2.4%	21.6%	28.2%	51.1%	21.3%	1.32	0.6%	33.90	107,985	275	1,419	0.08	FDIS
Invesco S&P SmallCap Consumer Stapl ETF	99.3	12.2%	12.2%	30.1%	32.0%	37.3%	11.9%	1.10	1.4%	26.46	2,161	28	37	0.29	PSCC
First Trust Cnsmr Discret AlphaDEX® ETF	77.7	3.2%	3.2%	23.9%	32.4%	21.5%	7.0%	1.58	0.4%	20.12	17,511	116	1,483	0.63	FXD
Invesco Dynamic Leisure and Entmnt ETF	77.6	3.9%	3.9%	39.6%	39.5%	-1.5%	-2.8%	1.68	0.9%	na	10,643	33	927	0.63	PEJ
iShares US Consumer Goods ETF	75.0	-0.7%	-0.7%	19.4%	25.2%	30.4%	12.6%	1.03	1.4%	27.55	106,839	102	776	0.43	IYK
iShares Global Consumer Discr ETF	70.4	0.0%	0.0%	17.1%	25.7%	27.6%	11.0%	1.12	0.7%	31.75	112,921	170	459	0.46	RXI
SPDR® S&P Homebuilders ETF	68.0	4.6%	4.6%	16.2%	22.0%	29.7%	11.6%	1.64	0.7%	18.98	13,898	36	1,415	0.35	XHB
Invesco S&P 500® Equal Wt Cnsm Discr ETF	64.5	-0.6%	-0.6%	19.0%	30.4%	15.1%	6.5%	1.56	0.8%	22.57	26,202	63	340	0.40	RCD
Consumer Discret Sel Sect SPDR® ETF	63.0	0.8%	0.8%	13.5%	18.7%	30.7%	16.0%	1.17	0.8%	35.46	206,966	62	19,563	0.12	XLY
iShares US Consumer Services ETF	55.1	-2.2%	-2.2%	14.0%	18.3%	22.8%	13.2%	1.13	0.7%	30.21	97,556	138	1,304	0.43	IYC
VanEck Vectors Retail ETF	53.2	-0.1%	-0.1%	9.5%	11.6%	32.1%	16.6%	0.95	0.6%	25.25	159,153	26	206	0.35	RTH
iShares US Home Construction ETF	52.8	5.7%	5.7%	13.5%	14.4%	24.9%	11.8%	1.84	0.4%	14.35	13,975	48	2,205	0.42	ITB
Invesco DWA Consumer Staples Mom ETF	52.7	0.8%	0.8%	13.3%	18.6%	20.8%	10.3%	0.96	0.8%	31.35	10,678	40	108	0.60	PSL

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Invesco Dynamic Food & Beverage ETF	45.0	4.4%	4.4%	16.6%	13.9%	14.5%	4.0%	0.83	1.1%	20.92	12,282	33	67	0.63	PBJ
First Trust Cnsmr Staples AlphaDEX® ETF	30.7	1.5%	1.5%	10.9%	8.3%	11.5%	3.2%	0.87	1.4%	16.92	15,184	42	235	0.63	FXG
Fidelity® MSCI Consumer Staples ETF	18.3	-4.0%	-4.0%	5.5%	6.1%	6.7%	6.8%	0.78	2.6%	22.52	75,267	99	837	0.08	FSTA
Vanguard Consumer Staples ETF	18.2	-4.1%	-4.1%	5.5%	5.8%	6.9%	6.7%	0.78	2.6%	25.19	85,875	96	6,217	0.10	VDC
Invesco S&P 500® Eql Wt Cnsm Stapl ETF	17.6	-2.2%	-2.2%	8.2%	4.9%	4.5%	5.2%	0.79	2.2%	20.58	43,009	34	474	0.40	RHS
iShares Global Consumer Staples ETF	13.3	-4.3%	-4.3%	6.3%	3.6%	3.4%	3.8%	0.71	2.4%	22.17	86,513	109	510	0.46	KXI
Consumer Staples Select Sector SPDR® ETF	11.8	-5.0%	-5.0%	3.8%	3.7%	4.3%	6.5%	0.78	2.6%	22.22	108,379	33	11,484	0.12	XLP

245 Health & Biotech Sector Funds

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

Fidelity® Select Biotechnology	94.2	0.6%	0.6%	21.7%	26.8%	45.7%	15.5%	1.34	0.2%	na	9,046	309	8,832	0.72	FBIOX
ProFunds Biotechnology UltraSector Inv	84.5	8.1%	8.1%	29.3%	11.8%	43.4%	7.4%	1.66	0.0%	22.99	43,031	49	163	1.61	BIPIX
Rydex Biotechnology Inv	75.8	5.3%	5.3%	20.0%	17.0%	38.8%	10.6%	1.25	0.0%	23.09	20,302	64	213	1.48	RYOIX
T. Rowe Price Health Sciences	75.3	2.4%	2.4%	17.9%	20.6%	36.9%	17.1%	1.05	0.0%	25.06	34,786	162	18,356	0.76	PRHSX
Fidelity® Select Medical Tech and Devcs	66.4	4.7%	4.7%	14.1%	16.6%	35.8%	23.3%	0.98	0.0%	29.24	35,274	75	8,679	0.71	FSMEX
ProFunds UltraSector Health Care Inv	63.6	3.1%	3.1%	22.0%	16.0%	25.7%	13.9%	1.35	0.0%	23.87	80,906	127	22	1.78	HCPIX
Janus Henderson Global Life Sciences T	59.8	-0.8%	-0.8%	15.4%	16.5%	28.0%	15.7%	0.94	0.9%	25.51	37,919	120	4,997	0.92	JAGLX
Rydex Health Care Inv	57.3	3.8%	3.8%	16.2%	14.3%	26.8%	12.8%	0.96	0.0%	26.39	48,715	110	31	1.47	RYHIX
ProFunds Pharmaceuticals UltraSector Inv	57.2	-0.1%	-0.1%	19.4%	21.4%	16.5%	4.9%	1.51	0.0%	22.57	45,117	53	4	1.78	PHPIX
Fidelity® Select Health Care	55.8	1.9%	1.9%	13.3%	14.0%	28.4%	18.1%	0.98	0.5%	21.32	35,905	117	10,396	0.70	FSPHX
Fidelity® Select Health Care Svcs Port	53.3	-0.1%	-0.1%	14.9%	15.3%	23.1%	13.2%	1.11	0.8%	18.66	38,332	37	1,128	0.75	FSHCX
Kinetics Medical No Load	50.5	3.5%	3.5%	21.1%	13.0%	16.4%	8.4%	0.81	1.1%	18.18	74,952	27	18	1.39	MEDRX
Schwab Health Care	38.1	1.3%	1.3%	12.3%	8.6%	17.2%	9.8%	0.81	0.8%	25.77	79,156	97	808	0.80	SWHFX
Vanguard Health Care Inv	34.0	1.3%	1.3%	11.4%	6.4%	16.2%	10.5%	0.88	0.8%	24.57	56,713	109	49,111	0.32	VGHCX
Live Oak Health Sciences	32.8	1.0%	1.0%	14.1%	8.7%	10.1%	4.9%	0.87	0.7%	18.45	67,326	30	50	1.05	LOGSX
Fidelity® Select Pharmaceuticals Port	30.8	1.4%	1.4%	11.6%	6.0%	13.3%	14.1%	0.85	1.2%	20.96	73,716	60	848	0.78	FPHAX

246 Health & Biotech Sector ETFs

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

SPDR® S&P Biotech ETF	147.8	8.6%	8.6%	35.7%	40.1%	71.9%	18.0%	1.61	0.2%	na	3,617	172	8,556	0.35	XBI
Invesco DWA Healthcare Momentum ETF	125.2	3.4%	3.4%	21.3%	21.8%	82.1%	28.1%	1.43	0.0%	na	6,474	55	838	0.60	PTH
Invesco S&P SmallCap Health Care ETF	116.1	6.2%	6.2%	35.0%	41.6%	39.5%	18.1%	1.32	0.0%	31.65	2,225	74	534	0.29	PSCH
SPDR® S&P Health Care Services ETF	112.8	6.8%	6.8%	32.2%	36.5%	44.0%	17.1%	1.29	0.2%	24.81	6,537	56	142	0.35	XHS
Invesco Dynamic Biotech & Genome ETF	102.3	7.9%	7.9%	33.9%	28.3%	40.2%	13.3%	1.29	0.0%	29.76	6,618	33	297	0.58	PBE
SPDR® S&P Health Care Equipment ETF	85.1	4.1%	4.1%	21.7%	24.4%	39.0%	19.5%	1.13	0.0%	42.92	5,472	83	795	0.35	XHE
iShares Nasdaq Biotechnology ETF	84.2	6.0%	6.0%	23.0%	19.7%	41.5%	12.3%	1.24	0.2%	23.47	15,690	287	11,072	0.46	IBB
VanEck Vectors Biotech ETF	79.3	10.4%	10.4%	23.4%	14.0%	42.0%	13.5%	1.25	0.3%	26.81	34,297	25	527	0.35	BBH
Invesco Dynamic Pharmaceuticals ETF	68.7	8.1%	8.1%	25.0%	19.3%	24.4%	5.4%	1.06	0.7%	21.79	18,419	31	379	0.56	PJP
iShares US Healthcare Providers ETF	63.2	2.2%	2.2%	19.6%	17.9%	25.7%	14.7%	1.12	0.5%	17.86	41,993	61	1,150	0.42	IHF
First Trust Health Care AlphaDEX® ETF	58.9	0.7%	0.7%	13.8%	14.0%	31.2%	13.5%	1.02	0.0%	22.47	22,339	88	1,462	0.61	FXH
SPDR® S&P Pharmaceuticals ETF	54.6	-0.3%	-0.3%	17.8%	21.9%	15.0%	5.8%	1.35	0.5%	24.94	10,678	43	297	0.35	XPH
Vanguard Health Care ETF	54.0	2.4%	2.4%	16.0%	13.8%	24.2%	13.4%	0.90	1.2%	25.97	65,491	452	16,311	0.10	VHT
Fidelity® MSCI Health Care ETF	53.7	2.3%	2.3%	15.8%	13.8%	24.2%	13.4%	0.90	1.4%	26.60	64,622	436	2,592	0.08	FHLC
iShares US Medical Devices ETF	52.3	1.9%	1.9%	12.0%	14.0%	26.4%	20.7%	0.95	0.2%	39.22	66,129	68	8,855	0.42	IHI
Invesco S&P 500® Equal Wt Hlth Care ETF	48.7	1.4%	1.4%	14.6%	11.5%	22.6%	11.8%	0.96	0.5%	24.27	42,506	65	784	0.40	RYH
iShares US Healthcare ETF	46.9	2.0%	2.0%	14.6%	11.3%	21.1%	12.3%	0.89	1.1%	26.53	89,442	127	2,579	0.43	IYH
First Trust NYSE Arca Biotech ETF	44.1	4.3%	4.3%	14.7%	5.7%	23.6%	7.6%	1.31	0.0%	28.01	13,238	31	2,179	0.55	FBT
iShares US Pharmaceuticals ETF	42.9	0.2%	0.2%	13.4%	14.9%	14.5%	6.0%	0.99	1.2%	26.81	54,167	47	364	0.42	IHE
Health Care Select Sector SPDR® ETF	41.6	1.4%	1.4%	13.6%	9.9%	18.1%	11.4%	0.86	1.5%	25.91	113,109	64	25,100	0.12	XLV
iShares Global Healthcare ETF	36.7	0.5%	0.5%	13.2%	8.4%	15.0%	10.7%	0.81	1.3%	25.58	100,289	125	2,539	0.46	IXJ
VanEck Vectors Pharmaceutical ETF	33.5	2.5%	2.5%	16.1%	9.0%	8.3%	5.5%	0.96	1.6%	23.20	57,748	26	245	0.36	PPH

249 Financial Sector Funds

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

Hennessy Small Cap Financial Investor	104.5	3.6%	3.6%	33.8%	57.6%	13.2%	1.4%	1.62	0.9%	15.29	1,988	29	98	1.59	HSFNX
ProFunds Banks UltraSector Inv	68.6	-0.2%	-0.2%	46.2%	45.0%	-22.6%	-11.1%	2.39	0.0%	13.04	80,279	50	43	1.72	BKPIX
Rydex Banking Inv	66.9	1.5%	1.5%	29.7%	37.2%	0.1%	-3.0%	1.59	2.9%	15.58	21,365	82	19	1.48	RYPX
Fidelity® Select Banking	66.9	2.1%	2.1%	31.1%	39.8%	-4.0%	-2.4%	1.67	2.3%	13.74	12,321	57	454	0.77	FSRBX
T. Rowe Price Financial Services	66.7	0.1%	0.1%	28.3%	31.5%	7.0%	5.3%	1.24	1.4%	17.33	18,486	86	912	0.89	PRISX
Fidelity® Select Consumer Finance Port	58.5	-1.7%	-1.7%	26.1%	33.6%	-1.2%	5.0%	1.58	2.0%	15.06	15,391	43	131	0.86	FSVLX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Financial Services Port	56.5	-1.1%	-1.1%	25.9%	28.2%	2.4%	2.0%	1.36	2.0%	13.44	24,812	67	535	0.77	FIDSX
Fidelity® Select Brokerage & Invmt Mgmt	55.9	-2.1%	-2.1%	20.1%	18.9%	17.0%	8.5%	1.13	1.1%	19.88	38,769	34	392	0.77	FSLBX
Royce Global Financial Services Svc	53.0	-0.2%	-0.2%	19.6%	17.5%	15.9%	5.5%	1.21	0.4%	20.00	2,691	63	35	1.52	RYFSX
Hennessy Large Cap Financial Investor	52.9	-3.4%	-3.4%	22.5%	20.0%	10.4%	6.0%	1.31	0.0%	32.26	109,468	27	67	1.83	HLFNX
Rydex Financial Services Inv	37.8	-1.3%	-1.3%	19.7%	18.2%	-0.1%	2.8%	1.16	0.0%	20.20	33,097	152	15	1.48	RYFIX
ProFunds Financials UltraSector Inv	36.5	-4.0%	-4.0%	26.8%	22.1%	-12.3%	-0.5%	1.74	0.0%	18.18	59,308	236	5	1.78	FNPIX
Fidelity® Select Insurance Port	23.2	-3.6%	-3.6%	14.3%	12.5%	-3.7%	2.2%	1.11	1.6%	14.64	28,006	45	173	0.81	FSPCX
ICON Consumer Select Institutional	22.8	-3.5%	-3.5%	14.7%	16.2%	-8.1%	-1.8%	1.46	0.0%	22.94	36,377	32	56	1.23	ICFSX

250 Financial Sector ETFs

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

Invesco KBW Regional Banking ETF	88.2	6.1%	6.1%	38.1%	47.1%	3.0%	-2.0%	1.70	2.8%	15.27	3,830	52	49	0.35	KBWR
SPDR® S&P Regional Banking ETF	84.7	4.7%	4.7%	33.2%	47.3%	4.3%	-1.8%	1.77	2.7%	15.36	7,403	130	3,035	0.35	KRE
SPDR® S&P Capital Markets ETF	82.0	-1.0%	-1.0%	24.4%	30.8%	26.8%	10.3%	1.21	2.2%	19.38	10,277	60	57	0.35	KCE
First Trust Financials AlphaDEX® ETF	76.0	1.9%	1.9%	28.8%	37.4%	9.7%	5.3%	1.39	2.5%	12.12	11,772	105	783	0.62	FXO
iShares US Broker-Dealers&Secs Exchs ETF	75.3	-0.3%	-0.3%	29.0%	31.4%	14.9%	8.0%	1.19	1.6%	15.22	30,821	28	208	0.42	IAI
SPDR® S&P Bank ETF	69.6	2.2%	2.2%	29.8%	39.9%	-0.1%	-2.8%	1.71	2.4%	14.04	9,745	91	3,075	0.35	KBE
iShares US Regional Banks ETF	67.6	1.5%	1.5%	27.1%	39.4%	1.1%	-1.8%	1.66	2.8%	15.97	18,125	58	331	0.42	IAT
First Trust NASDAQ® ABA Community Bk ETF	63.9	3.1%	3.1%	27.7%	38.0%	-1.8%	-2.9%	1.48	2.5%	15.27	2,089	155	99	0.60	QABA
Invesco KBW Bank ETF	57.2	-0.2%	-0.2%	27.5%	33.1%	-3.4%	-2.8%	1.62	2.6%	15.77	47,186	27	1,938	0.35	KBWB
Invesco S&P 500® Equal Weight Fincl ETF	55.7	-0.9%	-0.9%	23.6%	25.8%	6.4%	3.3%	1.31	2.3%	15.58	29,890	67	191	0.40	RYF
VanEck Vectors BDC Income ETF	48.8	2.0%	2.0%	27.6%	26.5%	-5.3%	5.6%	1.71	10.2%	18.87	1,516	27	315	10.24	BIZD
Invesco S&P SmallCap Financials ETF	48.4	0.4%	0.4%	25.9%	27.6%	-5.1%	0.7%	1.30	3.6%	15.13	1,732	157	32	0.29	PSCF
Invesco DWA Financial Momentum ETF	47.6	-0.8%	-0.8%	19.8%	19.0%	8.7%	7.1%	1.14	1.6%	19.65	8,003	58	42	0.60	PFI
Fidelity® MSCI Financials ETF	44.9	-1.5%	-1.5%	22.5%	23.5%	-1.1%	1.3%	1.29	2.3%	16.03	50,407	392	1,089	0.08	FNCL
Vanguard Financials ETF	44.8	-1.5%	-1.5%	22.5%	23.3%	-1.1%	1.3%	1.29	2.3%	16.92	50,932	412	8,409	0.10	VFH
iShares US Financial Services ETF	43.0	-3.1%	-3.1%	22.4%	21.2%	-0.5%	3.2%	1.35	1.8%	19.53	94,360	107	1,299	0.42	IYG
Financial Select Sector SPDR® ETF	43.0	-1.8%	-1.8%	22.0%	21.8%	-0.8%	1.3%	1.27	2.1%	16.31	99,728	67	30,206	0.12	XLF
Invesco KBW High Dividend Yld Fincl ETF	42.9	1.6%	1.6%	28.5%	29.4%	-15.0%	-0.9%	1.85	9.4%	16.69	1,803	43	318	1.24	KBWD
iShares Global Financials ETF	42.2	-2.0%	-2.0%	22.8%	20.8%	-1.3%	-2.5%	1.24	2.2%	13.97	67,897	210	376	0.46	IXG
iShares MSCI Europe Financials ETF	36.7	-4.1%	-4.1%	27.5%	17.1%	-7.9%	-9.2%	1.55	1.4%	11.72	32,899	91	1,057	0.48	EUFN
iShares US Financials ETF	30.9	-2.3%	-2.3%	17.9%	15.8%	-2.7%	3.4%	1.14	1.8%	19.80	67,184	236	1,614	0.42	IYF
iShares US Insurance ETF	24.8	-3.3%	-3.3%	15.9%	15.2%	-6.3%	0.9%	1.13	2.1%	12.08	19,436	65	65	0.42	IAK
SPDR® S&P Insurance ETF	21.2	-4.1%	-4.1%	14.0%	14.2%	-7.0%	2.7%	1.11	1.9%	11.09	9,877	53	343	0.35	KIE
Invesco KBW Property & Casualty Ins ETF	19.5	-4.4%	-4.4%	14.1%	12.6%	-7.1%	4.5%	1.00	2.0%	13.39	13,143	26	262	0.35	KBWP

253 Industrials Sector Funds

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Rydex Transportation Inv	117.6	1.4%	1.4%	29.0%	46.1%	42.5%	10.9%	1.60	0.0%	30.96	31,054	62	59	1.48	RYPIX
Fidelity® Select Envir and Alt Engy Port	80.4	0.1%	0.1%	24.1%	30.9%	25.4%	8.5%	1.27	0.8%	29.76	41,617	56	344	0.85	FSLEX
Fidelity® Select Transportation	38.2	-4.2%	-4.2%	9.0%	18.1%	11.0%	3.7%	1.30	0.8%	26.25	22,682	51	316	0.79	FSRFX
Fidelity® Select Industrials	31.4	-6.1%	-6.1%	10.7%	16.2%	4.4%	2.8%	1.30	0.2%	34.36	26,957	44	545	0.76	FCYIX
Fidelity® Select Air Transportation Port	27.9	-7.1%	-7.1%	15.0%	27.5%	-14.6%	-5.1%	1.64	0.5%	32.05	12,143	56	320	0.81	FSAX
Fidelity® Select Defense & Aero Port	16.7	-6.6%	-6.6%	17.3%	16.1%	-16.7%	-0.9%	1.48	0.3%	27.10	17,701	32	1,604	0.75	FSDAX

254 Industrials Sector ETFs

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Invesco DWA Industrials Momentum ETF	112.2	6.0%	6.0%	33.4%	37.5%	41.3%	15.9%	1.22	0.1%	31.95	11,662	47	216	0.60	PRN
First Trust RBA Amer Indl Renais™ ETF	94.5	2.0%	2.0%	30.5%	40.1%	23.9%	8.3%	1.43	0.1%	22.57	1,931	57	90	0.70	AIRR
Invesco S&P SmallCap Industrials ETF	75.3	0.7%	0.7%	28.6%	30.0%	16.8%	7.8%	1.44	0.6%	28.09	2,126	97	64	0.29	PSCI
Invesco Dynamic Building & Const ETF	66.4	2.3%	2.3%	18.8%	26.7%	20.9%	7.5%	1.59	0.3%	19.61	7,377	33	204	0.59	PKB
SPDR® S&P Aerospace & Defense ETF	62.5	-2.6%	-2.6%	31.4%	30.8%	0.3%	9.1%	1.48	0.6%	25.00	8,422	34	1,321	0.35	XAR
SPDR® S&P Transportation ETF	60.3	-2.1%	-2.1%	19.6%	28.7%	12.0%	2.5%	1.48	0.8%	24.69	7,704	43	488	0.35	XTN
First Trust Indtls/PrdcrDurbAlphaDEX®ETF	60.0	-1.8%	-1.8%	19.7%	26.5%	13.8%	6.6%	1.41	1.1%	23.75	12,655	127	1,241	0.64	FXR
Invesco S&P 500® Equal Wt Indls ETF	49.2	-3.8%	-3.8%	13.5%	21.1%	14.7%	7.9%	1.29	1.0%	26.53	25,672	75	424	0.40	RGI
Fidelity® MSCI Industrials ETF	48.7	-3.0%	-3.0%	15.6%	22.3%	10.8%	5.8%	1.28	1.3%	26.60	30,951	335	607	0.08	FIDU
Vanguard Industrials ETF	47.8	-2.9%	-2.9%	15.7%	22.5%	9.7%	5.2%	1.29	1.4%	29.07	31,827	355	4,442	0.10	VIS
iShares Global Industrials ETF	45.8	-2.8%	-2.8%	14.9%	21.4%	9.5%	3.8%	1.17	1.3%	26.25	40,391	219	418	0.46	EXI
iShares US Industrials ETF	45.5	-4.0%	-4.0%	13.7%	18.5%	13.2%	7.6%	1.23	1.1%	29.33	45,496	190	1,325	0.42	IYJ
iShares Transportation Average ETF	43.2	-3.4%	-3.4%	8.6%	20.7%	13.9%	3.8%	1.31	1.0%	26.88	25,469	24	1,644	0.42	IYT

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Industrial Select Sector SPDR® ETF	38.1	-4.3%	-4.3%	12.2%	19.2%	6.7%	4.1%	1.26	1.6%	25.58	51,166	74	16,157	0.12	XLI
Invesco Aerospace & Defense ETF	30.7	-4.8%	-4.8%	20.0%	18.2%	-7.5%	4.7%	1.34	0.9%	23.53	19,844	56	692	0.59	PPA
iShares US Aerospace & Defense ETF	11.7	-5.9%	-5.9%	18.2%	14.2%	-20.8%	-3.1%	1.53	1.1%	21.88	29,330	39	2,795	0.42	ITA

277 Market Neutral Funds

Low Risk Portfolios that Attempt to Reduce Systematic Risk by Matching "Short" Positions within each Investing Style/Area Against Long Positions

Hussman Strategic Growth	54.5	12.2%	12.2%	11.7%	13.1%	29.7%	4.2%	0.63	0.2%	14.45	5,641	217	353	1.23	HSGFX
Arbitrage R	14.5	0.9%	0.9%	3.5%	4.9%	6.1%	3.9%	0.17	0.0%	21.19	6,170	136	1,444	1.71	ARBFX
Merger Investor	12.6	0.5%	0.5%	3.3%	4.4%	5.0%	5.8%	0.17	0.7%	na	6,271	193	3,780	1.99	MERFX
Hussman Strategic International	8.5	0.5%	0.5%	3.2%	4.4%	0.9%	-0.2%	0.32	1.3%	14.68	6,124	121	15	2.01	HSEIX
AC Alternatives® Market Neutral Val Inv	-8.1	-1.0%	-1.0%	-1.4%	-2.3%	-4.3%	-2.9%	0.16	0.3%	20.12	43,959	193	51	3.49	ACVVX

278 Bear-Market Funds

Above-Average-Risk Portfolios that Invest in "Short" Positions and Derivatives in Order to Profit from Stocks that Drop in Price

Rydex Inverse S&P 500® Strategy Inv	-51.5	0.8%	0.8%	-12.9%	-14.1%	-24.5%	-13.6%	0.92	0.4%	na	1,584	23	66	1.55	RYURX
ProFunds Bear Inv	-52.7	0.7%	0.7%	-13.0%	-14.5%	-25.2%	-14.2%	0.92	0.1%	na	na	8	15	1.78	BRPIX
Rydex Inverse NASDAQ-100® Strategy Inv	-74.0	-0.7%	-0.7%	-15.6%	-18.7%	-39.7%	-23.4%	1.02	0.1%	na	1,584	18	32	1.59	RYAIX
Rydex Inverse Russell 2000® Strategy H	-95.1	-5.2%	-5.2%	-27.2%	-31.2%	-36.8%	-15.8%	1.30	0.1%	na	1,846	17	12	1.84	RYSHX
ProFunds Short Small Cap Inv	-95.9	-5.3%	-5.3%	-27.4%	-31.3%	-37.2%	-16.7%	1.29	0.0%	na	na	8	2	1.78	SHPIX
Grizzly Short	-96.0	-1.1%	-1.1%	-23.6%	-28.6%	-43.7%	-24.9%	1.28	0.0%	na	na	69	65	2.75	GRZZX
ProFunds UltraBear Inv	-102.4	1.4%	1.4%	-24.5%	-27.4%	-50.4%	-30.6%	1.77	0.5%	na	na	8	11	1.78	URPIX
ProFunds UltraShort NASDAQ-100 Inv	-136.2	-2.2%	-2.2%	-30.1%	-36.4%	-69.7%	-46.7%	1.99	0.1%	na	na	8	10	1.78	USPIX

280 World Stock Funds that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Oberweis Global Opportunities Investor	129.2	3.9%	3.9%	33.5%	34.0%	61.6%	13.2%	1.33	0.0%	36.50	2,372	59	71	1.58	OBEGX
Wasatch Global Opportunities Investor	97.8	0.0%	0.0%	22.6%	33.8%	41.4%	18.6%	1.28	0.0%	37.88	5,781	75	201	1.56	WAGOX
T. Rowe Price Global Stock	92.4	-1.3%	-1.3%	18.9%	25.3%	48.2%	21.5%	1.10	0.0%	31.85	76,629	81	6,843	0.82	PRGSX
Cambiar Aggressive Value Investor	89.7	7.8%	7.8%	34.2%	35.8%	19.7%	4.2%	1.41	0.4%	21.14	39,324	34	51	1.10	CAMAX
T. Rowe Price Global Growth Stock	87.6	1.2%	1.2%	19.8%	24.7%	43.1%	18.0%	1.06	0.1%	34.72	59,160	184	1,595	0.90	RPGEX
AdvisorOne CLS Global Aggressive Eq N	79.9	1.7%	1.7%	23.9%	27.0%	29.0%	8.5%	1.08	0.8%	18.48	32,404	27	177	1.73	CLACX
Oakmark Global Investor	75.8	-0.2%	-0.2%	29.0%	33.3%	13.6%	2.4%	1.46	0.2%	22.12	45,917	50	1,526	1.12	OAKGX
Old Westbury Small & Mid Cap Strategies	75.3	1.0%	1.0%	23.4%	26.3%	25.6%	9.2%	1.09	0.1%	28.17	6,100	1509	8,578	1.13	OWSMX
Aberdeen Global Equity Impact A	73.1	0.2%	0.2%	20.6%	23.1%	29.4%	9.9%	0.99	0.4%	31.75	37,870	45	75	2.03	JETAX
Polaris Global Value	69.1	0.8%	0.8%	27.2%	29.0%	12.9%	3.5%	1.21	1.2%	14.16	14,594	107	469	0.99	PGVFX
American Funds New Economy F1	69.0	-0.7%	-0.7%	16.5%	20.4%	32.1%	14.0%	0.97	0.0%	34.25	88,489	220	32,244	0.80	ANFFX
Oakmark Global Select Investor	68.9	-0.8%	-0.8%	25.1%	26.3%	17.6%	2.6%	1.36	0.0%	20.88	80,589	27	1,583	1.09	OAKWX
MFAM Global Opps Investor	68.5	-0.5%	-0.5%	16.3%	18.6%	33.6%	15.6%	1.06	0.0%	37.45	63,905	46	649	1.09	FOOLX
Artisan Global Equity Investor	66.0	0.6%	0.6%	18.3%	19.8%	27.9%	15.2%	0.89	0.0%	35.21	29,332	114	282	1.27	ARTHX
Trillium ESG Global Equity Fund Retail	64.6	-0.7%	-0.7%	17.6%	21.9%	25.2%	11.9%	0.92	0.1%	26.74	61,728	129	787	1.30	PORTX
Artisan Global Opportunities Inv	64.3	-1.2%	-1.2%	11.8%	14.8%	37.7%	16.6%	0.92	0.0%	36.10	68,193	55	5,203	1.14	ARTRX
Harding Loevner Global Equity Advisor	63.0	-0.3%	-0.3%	15.6%	16.3%	31.1%	11.8%	0.97	0.0%	35.34	91,290	74	1,665	1.07	HLMGX
Vanguard Global Equity Inv	62.3	-0.4%	-0.4%	18.4%	20.0%	24.0%	10.4%	1.00	0.7%	23.36	46,316	573	7,869	0.48	VHGX
Vanguard Global Capital Cycles Investor	61.0	0.1%	0.1%	20.7%	17.6%	22.6%	-1.0%	1.16	2.0%	17.24	27,204	47	1,182	0.38	VGPMX
AdvisorOne CLS Global Diversified Eq N	60.5	1.6%	1.6%	21.7%	21.1%	17.6%	5.4%	0.99	0.9%	15.60	34,314	38	444	1.60	CLSAX
Marsico Global	59.6	-0.1%	-0.1%	10.1%	12.1%	37.5%	16.0%	1.05	0.0%	46.30	210,882	36	317	1.45	MGLBX
Dodge & Cox Global Stock	59.1	-0.7%	-0.7%	25.6%	23.6%	9.9%	2.5%	1.28	1.3%	18.62	60,050	148	10,384	0.62	DODWX
Fidelity® Worldwide	56.9	-2.1%	-2.1%	13.6%	15.0%	28.3%	13.6%	0.99	0.0%	31.45	82,329	320	2,764	1.05	FWWFX
Gabelli Global Growth AAA	55.9	-1.2%	-1.2%	10.5%	14.4%	31.0%	16.3%	0.89	0.2%	37.31	197,049	63	200	0.90	GICPX
Longleaf Partners Global	54.0	1.3%	1.3%	21.9%	21.5%	10.6%	0.1%	1.26	0.5%	14.03	21,413	21	349	1.20	LLGLX
Wasatch Global Value Investor	53.0	0.1%	0.1%	24.3%	23.8%	4.9%	2.7%	1.08	1.7%	16.64	33,813	42	121	1.10	FMIEX
PMC Diversified Equity	52.7	1.1%	1.1%	18.9%	19.5%	14.4%	4.9%	1.00	1.0%	19.61	44,052	1262	1,029	0.98	PMDEX
GuideStone Funds Aggressive Allc Inv	51.8	-0.8%	-0.8%	17.1%	17.7%	17.1%	7.1%	1.01	0.6%	24.33	64,008	13	1,161	1.22	GGBZX
Artisan Global Value Investor	49.3	-2.6%	-2.6%	19.9%	22.5%	7.0%	2.2%	1.18	0.1%	21.28	73,752	48	2,171	1.29	ARTGX
USAA Cornerstone Equity	46.7	0.1%	0.1%	16.7%	16.9%	13.1%	4.4%	0.99	1.2%	19.42	38,923	15	217	0.67	UCEQX
USAA Sustainable World	45.0	-2.0%	-2.0%	15.0%	14.8%	15.3%	8.8%	0.95	0.7%	24.27	82,724	367	1,440	1.09	USAWX
Fidelity® Global Equity Income	44.3	-1.2%	-1.2%	15.7%	13.7%	14.9%	8.1%	0.88	1.0%	24.94	83,785	159	76	1.10	FGIUX
Old Westbury Large Cap Strategies	43.8	-0.6%	-0.6%	13.2%	15.4%	15.2%	7.6%	0.92	0.3%	26.46	129,293	202	20,967	1.12	OWLSX
USAA Capital Growth	41.5	-0.7%	-0.7%	15.9%	13.7%	11.9%	3.2%	1.02	1.1%	21.23	63,947	521	838	1.12	USCGX
T. Rowe Price Real Assets	39.5	-1.1%	-1.1%	17.4%	12.5%	9.6%	3.6%	1.05	1.4%	23.75	17,536	307	3,624	0.81	PRAFV

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Segall Bryant & Hamill Gbl All Cp Retail	31.1	-1.5%	-1.5%	14.0%	12.7%	4.4%	3.7%	0.92	1.7%	31.06	78,630	55	34	0.89	WTMVX
Tweedy, Browne Value	29.7	-1.0%	-1.0%	17.1%	12.5%	0.1%	0.8%	0.87	0.7%	19.01	60,206	141	414	1.37	TWEBX
Ave Maria World Equity	26.6	-1.9%	-1.9%	16.3%	10.2%	0.0%	2.8%	1.11	0.5%	26.74	77,515	38	70	1.26	AVEWX
Tweedy, Browne Worldwide Hi Div Yld Val	26.0	-1.5%	-1.5%	17.1%	11.8%	-2.9%	0.1%	0.94	1.8%	18.08	54,730	44	109	1.38	TBHDX
USA Mutuals Vitium Global Investor	20.3	-4.2%	-4.2%	15.2%	8.8%	-3.7%	-3.4%	1.21	0.0%	27.40	34,519	33	107	1.49	VICEX
Northern Multi-Mgr Gbl Listed Infra	4.5	-3.0%	-3.0%	7.3%	4.1%	-6.9%	1.6%	0.83	1.9%	22.27	18,588	85	1,130	0.98	NMFIK
The Cook & Bynum	3.6	-3.1%	-3.1%	10.7%	4.8%	-11.8%	-7.6%	0.90	0.3%	14.97	9,728	12	59	1.49	COBYX
Lazard Global Listed Infrastructure Open	-6.5	-3.5%	-3.5%	3.5%	0.9%	-10.9%	3.3%	0.73	2.5%	21.55	14,538	32	7,623	1.21	GLFOX

281 World Stock ETFs that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Vanguard Total World Stock ETF	54.4	-0.2%	-0.2%	17.7%	18.6%	18.2%	8.1%	1.00	1.7%	23.81	62,146	8822	25,336	0.08	VT
SPDR® Global Dow ETF	52.7	-0.5%	-0.5%	20.3%	19.6%	12.8%	4.6%	1.03	2.0%	19.16	89,428	175	85	0.50	DGT
iShares MSCI ACWI ETF	51.7	-0.3%	-0.3%	16.6%	17.4%	17.7%	8.1%	0.97	1.4%	24.33	92,749	2275	14,844	0.32	ACWI
iShares Global 100 ETF	49.3	0.0%	0.0%	16.2%	14.9%	18.2%	11.2%	0.94	1.5%	25.77	397,478	119	2,883	0.40	IOO
iShares MSCI World ETF	48.6	-0.8%	-0.8%	16.3%	16.2%	16.1%	8.6%	0.99	1.5%	25.13	100,902	1265	1,132	0.24	URTH
iShares MSCI Kokusai ETF	45.0	-1.1%	-1.1%	15.5%	14.6%	14.9%	8.6%	1.01	1.5%	25.64	111,081	1301	172	0.25	TOK
SPDR® S&P Global Dividend ETF	29.3	0.3%	0.3%	18.9%	18.5%	-8.1%	-1.2%	1.11	5.5%	13.37	11,332	121	200	0.40	WDIV
Global X SuperDividend™ ETF	27.5	0.9%	0.9%	24.1%	21.1%	-17.7%	-9.0%	1.57	7.9%	9.35	2,918	118	774	0.59	SDIV
WisdomTree Global High Dividend ETF	25.2	-0.6%	-0.6%	17.1%	12.2%	-4.0%	-1.4%	1.01	4.1%	14.95	51,597	505	61	0.58	DEW
FlexShares STOXX Global Broad Infrast ETF	18.7	-1.6%	-1.6%	10.4%	8.5%	-0.2%	5.0%	0.83	2.3%	23.04	43,588	208	2,254	0.47	NFRA
iShares MSCI Global Min Vol Factor ETF	12.9	-1.7%	-1.7%	7.4%	5.5%	0.0%	5.4%	0.67	1.8%	21.74	43,254	414	5,638	0.20	ACWV

285 Foreign Regional Stock Funds

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

Matthews Asia Innovators Investor	183.9	6.7%	6.7%	35.2%	46.9%	101.8%	25.0%	1.23	0.0%	35.46	56,246	47	2,233	1.19	MATFX
Fidelity® Emerging Asia	160.9	5.8%	5.8%	30.9%	42.0%	88.1%	24.2%	1.10	0.0%	36.36	46,746	127	2,725	1.13	FSEAX
Matthews China Small Companies	133.9	7.0%	7.0%	23.0%	19.5%	91.3%	26.0%	1.21	0.5%	19.88	3,883	60	505	1.38	MCSMX
Matthews Asia Growth Investor	125.9	3.8%	3.8%	28.9%	40.5%	56.5%	14.8%	1.11	0.4%	28.25	15,175	69	2,420	1.09	MPACX
Matthews Korea Investor	124.6	2.8%	2.8%	32.0%	39.9%	52.7%	4.3%	1.19	0.7%	16.78	12,081	30	160	1.15	MAKOX
Oberweis China Opportunities	122.1	7.1%	7.1%	21.3%	25.7%	75.0%	15.9%	1.29	0.0%	28.33	19,693	83	138	1.95	OBCHX
Fidelity® China Region	115.0	6.8%	6.8%	21.1%	28.9%	65.0%	17.6%	1.12	0.9%	20.70	72,056	105	2,343	0.93	FHKCX
Matthews Asia Small Companies Inv	107.4	3.6%	3.6%	26.4%	31.2%	49.8%	11.3%	1.15	0.2%	29.33	2,501	75	237	1.41	MSMLX
Matthews China Investor	107.1	8.3%	8.3%	16.6%	25.2%	65.3%	12.7%	1.22	0.2%	19.53	69,591	53	1,813	1.09	MCHFX
Fidelity® Nordic	90.4	-1.2%	-1.2%	19.5%	26.7%	44.2%	11.3%	1.07	1.4%	21.74	12,139	46	368	0.96	FNORX
Matthews Pacific Tiger Investor	90.1	4.0%	4.0%	21.5%	26.3%	42.4%	7.9%	0.97	0.2%	25.19	51,667	76	9,807	1.05	MAPTX
Matthews Asia Dividend Investor	87.2	1.9%	1.9%	16.6%	28.8%	41.8%	7.3%	0.89	1.0%	25.64	12,070	58	5,631	1.02	MAPIX
Guinness Atkinson China & Hong Kong	86.5	8.5%	8.5%	24.4%	26.4%	35.8%	6.1%	1.11	0.7%	18.90	25,352	33	76	1.69	ICKHX
T. Rowe Price New Asia	86.1	4.1%	4.1%	19.0%	25.1%	42.0%	10.6%	0.99	0.4%	27.78	62,565	79	4,751	0.92	PRASX
Fidelity® Pacific Basin	85.4	2.6%	2.6%	17.3%	26.1%	42.0%	12.3%	0.91	0.2%	26.74	39,382	128	1,316	1.11	FPBFX
T. Rowe Price Japan	79.0	-2.2%	-2.2%	13.9%	29.8%	35.3%	11.6%	0.95	0.4%	30.49	15,714	61	1,246	0.97	PRJPX
Matthews Japan Investor	70.8	-2.0%	-2.0%	13.7%	23.7%	33.3%	6.3%	0.92	0.5%	32.36	19,565	53	1,696	0.93	MJFOX
Fidelity® Japan	68.3	-1.4%	-1.4%	14.6%	25.8%	27.8%	7.9%	0.87	0.5%	24.10	16,131	100	880	1.06	FJPNX
Matthews China Dividend Investor	63.7	1.9%	1.9%	13.7%	14.6%	35.3%	6.6%	0.92	2.0%	15.67	9,284	54	413	1.15	MCDFX
Matthews Asian Growth & Inc Investor	59.7	1.9%	1.9%	16.6%	20.2%	23.0%	6.3%	0.83	0.9%	19.61	34,586	65	1,583	1.08	MACSX
Fidelity® Europe	58.8	-1.0%	-1.0%	20.0%	18.2%	20.6%	4.4%	1.04	1.2%	22.27	14,453	85	972	1.03	FIEUX
Hennessy Japan Investor	56.8	-1.8%	-1.8%	10.5%	18.2%	28.1%	9.5%	0.84	0.0%	34.84	36,318	31	905	1.44	HJPNX
Wasatch Emerging India Investor	55.9	-3.4%	-3.4%	18.7%	28.2%	9.0%	7.8%	1.35	0.0%	46.95	10,188	28	394	1.68	WAINX
Matthews India Investor	53.2	-3.3%	-3.3%	15.6%	27.0%	10.6%	-0.6%	1.40	0.0%	25.84	13,792	58	737	1.11	MINDX
Matthews Emerging Asia Investor	52.1	1.4%	1.4%	20.7%	29.4%	2.0%	-7.5%	1.25	1.6%	12.20	1,071	63	202	1.42	MEASX
Hennessy Japan Small Cap Investor	50.9	-2.6%	-2.6%	12.0%	22.4%	16.5%	3.5%	0.95	0.2%	14.90	965	63	94	1.52	HJPSX
T. Rowe Price European Stock	44.5	-1.3%	-1.3%	16.8%	14.1%	13.6%	5.2%	0.95	0.9%	25.84	22,330	71	1,172	0.95	PRESX
T. Rowe Price Africa & Middle East	43.4	2.1%	2.1%	16.8%	23.7%	2.9%	-2.9%	1.01	0.5%	18.59	11,070	48	118	1.30	TRAMX
T. Rowe Price Emerging Europe	35.1	-2.8%	-2.8%	30.3%	13.5%	-8.7%	-3.2%	1.49	3.0%	10.82	18,494	37	137	1.41	TREMX
Fidelity® Canada	31.7	-1.9%	-1.9%	16.6%	12.3%	2.8%	3.0%	1.09	1.5%	16.50	29,054	49	741	0.88	FICDX
T. Rowe Price Latin America	29.6	-7.0%	-7.0%	26.2%	12.6%	-9.2%	-4.7%	1.75	1.0%	22.88	15,732	53	477	1.29	PRLAX
Fidelity® Japan Smaller Companies	26.6	-2.8%	-2.8%	5.5%	13.9%	7.1%	0.2%	0.75	1.1%	15.29	1,794	74	518	0.93	FJSCX
US Global Investors Emerging Europe	14.6	-1.0%	-1.0%	22.7%	8.3%	-16.4%	-7.1%	1.33	3.7%	7.90	8,730	73	24	2.31	EUROX
Fidelity® Latin America	9.0	-7.4%	-7.4%	24.6%	8.1%	-23.6%	-6.3%	1.94	0.1%	13.79	4,757	31	371	1.06	FLATX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

286 Foreign Regional Stock ETFs

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

Global X MSCI China Consumer Disc ETF	206.0	6.6%	6.6%	28.7%	58.3%	119.1%	26.1%	1.39	0.1%	32.89	58,847	79	674	0.65	CHIQ
Invesco China Technology ETF	138.3	12.4%	12.4%	24.9%	34.5%	78.9%	13.2%	1.40	0.4%	41.15	35,408	109	1,724	0.70	CQQQ
iShares MSCI South Korea ETF	138.1	2.4%	2.4%	36.8%	47.3%	54.0%	5.5%	1.33	0.7%	19.92	39,071	112	7,812	0.59	EWY
Invesco Golden Dragon China ETF	137.4	8.9%	8.9%	28.9%	35.3%	73.2%	12.7%	1.36	0.3%	30.12	35,846	71	309	0.70	PGJ
First Trust Chindia ETF	136.5	7.3%	7.3%	29.6%	42.6%	64.4%	14.7%	1.25	0.3%	31.06	42,441	49	326	0.60	FNI
KraneShares CSI China Internet ETF	132.1	13.0%	13.0%	21.2%	29.9%	81.0%	10.9%	1.45	0.3%	39.37	73,051	44	4,446	0.73	KWEB
VanEck Vectors ChinaAMC SME-ChiNext ETF	117.5	5.2%	5.2%	18.2%	21.9%	77.4%	13.3%	1.55	0.0%	36.10	25,014	102	53	0.65	CNXT
iShares Asia 50 ETF	115.6	7.5%	7.5%	27.2%	35.8%	52.6%	11.5%	1.05	1.0%	21.51	196,702	58	3,046	0.50	AIA
iShares MSCI Germany Small-Cap ETF	105.1	3.5%	3.5%	37.8%	32.5%	34.8%	6.5%	1.37	1.1%	21.79	2,822	112	44	0.59	EWGS
iShares MSCI China Small-Cap ETF	101.6	9.7%	9.7%	27.0%	27.1%	47.5%	4.0%	1.08	3.3%	9.97	1,882	276	78	0.59	ECNS
iShares MSCI Taiwan ETF	99.9	4.3%	4.3%	24.9%	26.4%	48.6%	15.6%	1.09	1.8%	19.69	28,929	94	6,300	0.59	EWT
Xtrackers Harvest CSI 300 China A ETF	97.7	3.2%	3.2%	16.4%	23.5%	57.8%	7.9%	1.27	0.8%	19.61	40,804	299	2,615	0.65	ASHR
iShares MSCI Austria ETF	93.1	4.6%	4.6%	47.1%	41.1%	4.8%	-5.7%	1.56	0.9%	16.13	5,673	31	58	0.51	EWO
SPDR® S&P China ETF	86.1	8.2%	8.2%	14.3%	23.2%	48.5%	6.9%	1.08	1.0%	18.59	80,519	810	2,132	0.59	GXC
iShares MSCI Emerging Markets Asia ETF	85.0	4.3%	4.3%	19.3%	26.5%	39.2%	6.4%	0.99	1.1%	19.34	55,506	875	873	0.50	EEMA
iShares MSCI China ETF	84.1	8.1%	8.1%	13.5%	23.3%	47.3%	6.8%	1.08	1.0%	19.42	110,103	597	7,392	0.59	MCHI
iShares MSCI All Country Asia ex Jpn ETF	83.3	4.4%	4.4%	19.9%	26.0%	37.4%	6.4%	0.99	1.0%	20.58	68,111	1085	6,675	0.70	AAXJ
VanEck Vectors Israel ETF	82.2	1.7%	1.7%	25.9%	28.9%	27.5%	13.7%	1.15	0.2%	23.75	6,089	120	79	0.62	ISRA
iShares MSCI Netherlands ETF	80.7	2.4%	2.4%	25.0%	25.0%	30.7%	10.2%	1.05	0.8%	27.55	38,501	61	307	0.51	EWN
SPDR® S&P Emerging Asia Pacific ETF	80.1	4.6%	4.6%	17.5%	24.2%	38.4%	7.4%	0.97	1.3%	19.76	44,651	1401	778	0.49	GMF
First Trust AsiaPac ex-Jpn AlphaDEX® ETF	75.2	2.2%	2.2%	25.9%	28.7%	20.6%	-2.1%	1.20	1.6%	13.30	10,524	104	19	0.80	FPA
iShares MSCI India Small-Cap ETF	72.4	0.4%	0.4%	21.8%	36.0%	14.6%	-5.0%	1.71	1.1%	20.75	1,932	241	248	0.81	SMIN
SPDR® EURO STOXX Small Cap ETF	72.0	0.6%	0.6%	27.4%	23.5%	21.1%	3.9%	1.17	1.4%	17.27	6,187	91	13	0.45	SMEZ
iShares MSCI Turkey ETF	71.8	0.6%	0.6%	50.8%	24.0%	-3.0%	-14.0%	2.18	0.9%	9.23	2,828	55	323	0.59	TUR
WisdomTree India Earnings ETF	71.8	-1.9%	-1.9%	21.8%	30.8%	19.2%	0.9%	1.45	0.8%	17.09	15,014	351	779	0.84	EPI
iShares MSCI Sweden ETF	70.9	2.2%	2.2%	21.4%	21.1%	28.5%	7.7%	1.15	1.0%	16.58	26,184	46	436	0.51	EDW
iShares MSCI Denmark ETF	67.3	-4.0%	-4.0%	13.6%	17.6%	36.1%	12.2%	0.94	0.4%	27.32	26,016	51	173	0.53	EDEN
Vanguard FTSE Pacific ETF	65.5	-0.4%	-0.4%	19.1%	25.9%	20.5%	3.9%	0.91	1.8%	20.33	20,900	2373	8,200	0.08	VPL
Global X MSCI Norway ETF	64.8	-0.3%	-0.3%	31.6%	23.0%	10.2%	-0.1%	1.51	2.1%	17.67	8,859	59	41	0.50	NORW
First Trust Germany AlphaDEX® ETF	64.4	-0.2%	-0.2%	22.5%	20.3%	21.6%	0.1%	1.31	1.3%	16.84	16,736	41	96	0.80	FGM
Columbia India Consumer ETF	63.7	1.6%	1.6%	21.8%	25.3%	16.7%	0.5%	1.30	0.3%	45.87	11,180	22	95	0.75	INCO
iShares China Large-Cap ETF	61.9	6.3%	6.3%	13.6%	21.1%	27.1%	0.4%	0.97	2.1%	14.41	139,946	56	4,261	0.74	FXI
Global X FTSE Nordic Region ETF	61.1	0.1%	0.1%	17.5%	17.3%	26.4%	7.0%	0.96	1.1%	21.55	45,335	33	28	0.56	GXF
WisdomTree Europe SmallCap Dividend ETF	58.6	-0.6%	-0.6%	27.5%	25.1%	5.9%	-1.0%	1.38	2.4%	16.23	1,238	163	294	0.58	DFE
iShares MSCI Japan ETF	56.7	-0.8%	-0.8%	15.5%	23.8%	17.4%	3.8%	0.83	1.1%	20.96	28,482	308	13,521	0.51	EWJ
Invesco India ETF	56.4	-2.2%	-2.2%	16.4%	21.9%	18.2%	2.6%	1.25	0.7%	26.04	25,819	138	115	0.78	PIN
iShares India 50 ETF	55.1	-1.8%	-1.8%	18.7%	25.3%	11.1%	2.8%	1.35	0.1%	27.10	44,824	57	708	0.93	INDY
iShares MSCI New Zealand ETF	54.7	-0.5%	-0.5%	15.4%	16.6%	22.8%	14.3%	1.03	1.7%	29.24	4,850	30	188	0.51	ENZL
iShares Core MSCI Pacific ETF	54.6	-0.4%	-0.4%	16.2%	23.0%	15.4%	3.6%	0.87	1.7%	20.62	19,404	882	1,120	0.09	IPAC
First Trust Switzerland AlphaDEX® ETF	54.6	0.2%	0.2%	18.2%	20.4%	15.9%	4.7%	0.96	1.5%	21.14	15,074	42	102	0.80	FSZ
VanEck Vectors Vietnam ETF	53.4	-3.3%	-3.3%	15.3%	24.0%	14.1%	-4.2%	1.28	0.4%	25.58	3,136	32	476	0.66	VNM
iShares MSCI India ETF	53.1	-2.7%	-2.7%	16.6%	22.6%	13.9%	2.5%	1.31	0.3%	25.71	30,438	101	5,180	0.69	INDA
iShares Currency Hedged MSCI Japan ETF	52.6	0.6%	0.6%	15.7%	22.9%	13.9%	3.9%	0.94	1.2%	20.96	28,482	308	335	0.51	HEWJ
Xtrackers MSCI Japan Hedged Equity ETF	52.6	0.7%	0.7%	15.6%	22.5%	14.5%	4.0%	0.93	2.5%	20.88	28,588	311	201	0.46	DBJP
Xtrackers Harvest CSI 500 CHN A SmCp ETF	52.0	1.5%	1.5%	7.7%	4.7%	39.6%	0.3%	1.36	0.4%	22.83	4,064	510	37	0.65	ASHS
WisdomTree Japan Hedged Equity ETF	51.8	1.6%	1.6%	16.5%	25.3%	10.1%	-0.3%	1.03	2.5%	18.55	22,228	400	1,604	0.48	DXJ
First Trust Europe AlphaDEX® ETF	51.2	0.2%	0.2%	22.4%	21.2%	7.5%	-0.3%	1.26	2.3%	14.95	10,990	207	467	0.80	FEP
iShares MSCI Australia ETF	50.6	-0.8%	-0.8%	21.2%	20.3%	9.2%	4.1%	1.28	2.0%	23.81	35,602	73	1,725	0.51	EWA
iShares MSCI Pacific ex Japan ETF	50.3	0.2%	0.2%	20.5%	20.1%	9.6%	2.6%	1.12	2.3%	22.12	34,611	141	2,210	0.48	EPP
iShares MSCI Hong Kong ETF	49.9	1.7%	1.7%	17.6%	19.8%	12.5%	0.8%	1.06	2.5%	20.96	40,046	44	1,503	0.51	EWH
iShares MSCI South Africa ETF	49.8	0.2%	0.2%	23.5%	21.9%	4.3%	-8.9%	1.56	5.4%	17.04	13,203	43	384	0.59	EZA
First Trust STOXX® European Sel Div ETF	48.9	-0.6%	-0.6%	29.7%	23.0%	-3.7%	0.5%	1.32	4.0%	11.35	21,356	34	224	0.58	FDD
iShares MSCI Eurozone ETF	48.6	-1.7%	-1.7%	22.4%	16.6%	9.5%	0.5%	1.19	2.2%	22.42	47,639	244	4,932	0.51	EZU
iShares MSCI Ireland ETF	47.5	-4.5%	-4.5%	17.7%	20.5%	9.3%	0.8%	1.20	0.5%	27.32	10,212	31	57	0.51	EIRL
VanEck Vectors Africa ETF	47.1	-1.7%	-1.7%	17.8%	21.1%	8.2%	-4.8%	1.29	3.8%	14.03	8,199	77	55	0.79	AFK
iShares MSCI Israel ETF	47.0	-0.4%	-0.4%	22.0%	16.0%	9.1%	7.0%	1.16	0.2%	20.79	5,312	104	151	0.59	EIS
iShares MSCI Germany ETF	46.8	-1.0%	-1.0%	21.2%	12.8%	12.8%	-1.1%	1.25	2.1%	22.17	48,506	69	2,582	0.51	EWG

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
First Trust United Kingdom AlphaDEX® ETF	46.4	-1.5%	-1.5%	25.2%	24.5%	-3.2%	-0.7%	1.48	1.5%	16.31	11,572	77	19	0.80	FKU
Vanguard FTSE Europe ETF	44.8	-0.9%	-0.9%	21.2%	15.8%	7.8%	1.7%	1.08	2.1%	21.01	35,544	1284	20,026	0.08	VGK
iShares Core MSCI Europe ETF	44.6	-1.0%	-1.0%	21.0%	16.0%	7.6%	1.6%	1.07	2.1%	21.32	34,887	1045	3,963	0.09	IEUR
iShares MSCI Japan Small-Cap ETF	43.2	-0.6%	-0.6%	10.0%	21.1%	12.1%	0.3%	0.85	0.9%	17.45	1,578	972	64	0.51	SCJ
iShares MSCI France ETF	42.9	-2.6%	-2.6%	22.1%	16.5%	4.3%	1.2%	1.22	1.1%	21.93	55,873	78	803	0.51	EWQ
SPDR® EURO STOXX 50 ETF	41.7	-2.3%	-2.3%	22.1%	12.8%	6.9%	0.5%	1.21	2.2%	22.78	89,154	53	1,895	0.29	FEZ
iShares MSCI Italy ETF	41.3	-3.7%	-3.7%	25.3%	15.6%	0.4%	-2.5%	1.46	1.7%	15.48	29,662	31	168	0.51	EWI
iShares Europe ETF	40.1	-1.4%	-1.4%	20.1%	14.1%	5.9%	1.0%	1.05	1.8%	21.19	53,257	375	1,605	0.59	IEV
iShares MSCI Belgium ETF	39.6	-1.3%	-1.3%	23.7%	13.6%	2.3%	-3.0%	1.18	1.7%	16.05	14,166	50	38	0.51	EWK
iShares MSCI Thailand ETF	39.4	-0.2%	-0.2%	26.9%	12.7%	-0.1%	-6.0%	1.43	2.3%	na	6,815	122	455	0.59	THD
iShares MSCI Indonesia ETF	38.9	-4.1%	-4.1%	23.7%	20.7%	-5.5%	-7.3%	1.62	1.6%	19.42	9,038	80	377	0.59	EIDO
Global X MSCI Portugal ETF	38.4	-3.2%	-3.2%	26.6%	12.7%	-0.8%	-2.1%	1.16	2.5%	22.27	5,130	25	15	0.58	PGAL
iShares MSCI Spain ETF	38.4	-3.8%	-3.8%	26.0%	17.0%	-4.6%	-6.9%	1.37	2.7%	22.27	35,692	26	543	0.51	EWP
iShares MSCI Poland ETF	38.0	-1.3%	-1.3%	35.5%	7.3%	-4.8%	-12.3%	1.66	1.4%	16.98	4,551	41	261	0.59	EPOL
Global X MSCI Colombia ETF	37.7	-8.8%	-8.8%	30.4%	25.6%	-18.3%	-9.4%	1.86	3.5%	17.09	5,465	27	44	0.62	GXG
VanEck Vectors Russia ETF	36.8	-2.1%	-2.1%	25.7%	11.7%	-0.6%	5.0%	1.39	3.4%	11.21	21,795	30	1,665	0.67	RSX
iShares Latin America 40 ETF	36.3	-7.5%	-7.5%	30.3%	17.3%	-11.3%	-8.7%	1.82	2.0%	19.69	28,407	50	1,682	0.48	ILF
Global X MSCI Greece ETF	36.2	-8.9%	-8.9%	32.4%	20.4%	-16.5%	-9.6%	1.91	2.8%	9.01	2,030	32	146	0.57	GREK
iShares MSCI Chile ETF	36.0	-0.9%	-0.9%	25.9%	10.1%	0.0%	-17.0%	1.55	2.2%	15.29	5,126	34	466	0.59	ECH
iShares MSCI Canada ETF	36.0	-0.8%	-0.8%	17.1%	13.5%	5.5%	3.2%	1.20	2.1%	17.57	34,324	94	2,907	0.51	EWC
iShares MSCI Singapore ETF	35.8	0.3%	0.3%	21.5%	17.6%	-3.2%	-4.2%	1.21	2.7%	15.87	16,951	25	659	0.51	EWS
VanEck Vectors Indonesia ETF	35.5	-3.4%	-3.4%	22.1%	18.2%	-4.7%	-7.0%	1.59	1.7%	18.25	8,683	38	37	0.57	IDX
iShares Asia/Pacific Dividend ETF	34.9	0.9%	0.9%	19.2%	20.9%	-5.1%	-4.3%	1.21	3.6%	12.29	10,046	56	35	0.49	DVYA
WisdomTree Germany Hedged Equity ETF	34.8	0.8%	0.8%	18.9%	12.6%	3.4%	1.3%	1.17	3.2%	20.45	41,525	62	31	0.48	DXGE
iShares Currency Hedged MSCI Eurozn ETF	34.5	-0.9%	-0.9%	18.3%	14.4%	1.8%	3.7%	1.07	2.3%	22.42	47,639	247	522	0.54	HEZU
Xtrackers MSCI Germany Hedged Equity ETF	34.3	-0.2%	-0.2%	17.8%	11.0%	5.6%	2.4%	1.10	2.9%	22.17	48,688	72	14	0.45	DBGK
Global X MSCI China Financials ETF	33.2	2.1%	2.1%	11.7%	10.1%	11.4%	-5.1%	1.08	2.2%	7.02	63,946	104	54	0.66	CHIX
iShares MSCI Mexico ETF	33.0	-6.5%	-6.5%	19.0%	25.0%	-11.0%	-6.8%	1.59	1.5%	15.08	9,256	53	1,134	0.51	EWV
iShares MSCI Peru ETF	32.8	-1.0%	-1.0%	17.8%	13.1%	1.9%	-5.4%	1.22	1.9%	34.60	5,235	35	174	0.59	EPU
WisdomTree Japan SmallCap Dividend ETF	32.4	-0.4%	-0.4%	7.5%	18.1%	6.8%	-2.6%	0.85	2.6%	13.39	1,148	692	181	0.58	DFJ
iShares Currency Hedged MSCI Germany ETF	32.2	-0.3%	-0.3%	17.0%	10.4%	4.8%	2.2%	1.11	2.5%	22.17	48,506	70	64	0.53	HEWV
VanEck Vectors Russia Small-Cap ETF	31.8	-1.1%	-1.1%	20.7%	13.1%	-1.9%	-1.6%	1.49	4.4%	12.18	1,394	27	32	0.77	RSXJ
iShares MSCI Switzerland ETF	31.7	-1.4%	-1.4%	13.2%	8.7%	9.9%	8.0%	0.77	1.5%	22.27	80,248	47	1,768	0.51	EWL
First Trust Japan AlphaDEX® ETF	29.4	-1.3%	-1.3%	9.8%	13.4%	6.2%	-4.5%	0.87	1.0%	13.95	12,351	101	39	0.80	FJP
WisdomTree Japan Hedged SmallCap Eq ETF	27.6	1.0%	1.0%	7.2%	17.1%	3.3%	-2.4%	0.96	3.0%	13.42	1,148	715	33	0.58	DXJS
iShares MSCI Qatar ETF	27.5	1.1%	1.1%	9.7%	11.0%	6.8%	7.3%	0.81	2.6%	17.30	6,892	37	95	0.59	QAT
iShares MSCI United Kingdom ETF	27.3	-0.2%	-0.2%	21.4%	14.0%	-8.1%	-4.1%	1.08	2.5%	19.61	46,519	96	2,980	0.51	EWU
Xtrackers MSCI Europe Hedged Equity ETF	27.0	-0.7%	-0.7%	15.5%	11.6%	-0.1%	4.0%	0.88	2.5%	21.41	50,522	466	433	0.46	DBEU
WisdomTree Europe Hedged Equity ETF	26.4	-0.1%	-0.1%	13.9%	12.1%	0.4%	2.6%	0.98	2.6%	23.81	50,690	105	1,942	0.58	HEDJ
iShares MSCI Russia ETF	25.4	-2.6%	-2.6%	26.2%	8.0%	-8.8%	4.4%	1.44	4.4%	12.11	28,846	29	460	0.59	ERUS
iShares MSCI Philippines ETF	19.5	-8.4%	-8.4%	6.9%	15.8%	-3.2%	-7.1%	1.16	0.8%	18.05	6,371	43	150	0.59	EPHE
iShares MSCI Brazil ETF	13.8	-7.8%	-7.8%	28.3%	5.9%	-20.3%	-7.4%	2.14	1.9%	21.05	23,017	60	6,282	0.59	EWZ
VanEck Vectors Brazil Small-Cap ETF	12.7	-7.2%	-7.2%	26.8%	9.0%	-23.1%	-5.7%	2.18	1.8%	16.75	1,365	83	51	0.63	BRF
iShares MSCI Malaysia ETF	8.7	-6.1%	-6.1%	6.7%	-0.9%	3.0%	-6.1%	0.77	2.0%	19.49	8,765	44	388	0.51	EWM

291 Foreign Emerging Markets Stock Funds

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Pear Tree Axiom Emerging Mkts Wld Eq Ord	85.0	2.9%	2.9%	19.3%	27.0%	38.8%	9.6%	1.04	0.8%	27.40	67,899	136	128	1.49	QFFOX
Fidelity® Emerging Markets	82.9	2.6%	2.6%	18.1%	24.1%	40.7%	11.8%	1.01	0.2%	29.41	78,614	95	7,496	0.92	FEMKX
Driehaus Emerging Markets Growth Inv	80.4	3.4%	3.4%	19.0%	24.4%	37.0%	8.8%	0.98	0.0%	31.25	78,791	100	2,538	1.43	DREGX
Driehaus Emerging Markets Small Cap Gr	80.1	1.1%	1.1%	21.5%	23.1%	35.6%	9.7%	1.13	0.6%	24.88	3,417	118	97	1.46	DRESX
Wasatch Frontier Emerg Sm Countrs Inv	79.3	-0.8%	-0.8%	24.0%	29.4%	26.0%	7.9%	1.36	0.0%	20.75	9,720	41	68	2.20	WAFMX
Vanguard Emerg Mkts Sel Stk Inv	77.8	3.0%	3.0%	24.3%	26.4%	27.1%	5.1%	1.16	1.0%	18.28	41,654	284	912	0.93	VMMSX
Fiera Capital Emerging Markets Inv	76.9	0.4%	0.4%	19.7%	25.9%	31.2%	3.9%	1.17	0.0%	18.02	18,835	73	1,917	1.50	RIMIX
Wasatch Emerging Markets Small Cap Inv	74.6	0.9%	0.9%	20.4%	24.5%	29.7%	10.5%	1.20	0.0%	28.99	5,017	54	499	1.97	WAEMX
Northern Active M Emerging Market Equity	73.8	2.3%	2.3%	21.2%	26.0%	26.7%	3.4%	1.06	0.9%	22.37	57,953	177	467	1.10	NMMSX
USAA Emerging Markets	71.2	2.4%	2.4%	21.0%	24.0%	26.2%	3.5%	1.13	1.0%	16.98	31,378	291	814	1.48	USEMX
T. Rowe Price Emerging Markets Stock	67.8	2.3%	2.3%	19.6%	22.2%	26.1%	5.8%	1.06	0.4%	24.69	89,413	86	13,900	1.22	PRMSX
Harding Loevner Emerging Markets Advisor	67.5	1.0%	1.0%	22.3%	25.6%	19.6%	3.0%	1.18	0.3%	26.04	51,195	82	4,713	1.32	HLEMX
Fidelity® Emerging Markets Discovery	67.3	1.4%	1.4%	22.4%	22.4%	22.6%	2.5%	1.17	0.6%	17.57	4,983	172	310	1.24	FEDDX

i Performance numbers reflect periods ending 01/31/2021. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
AB Emerging Markets	66.9	1.2%	1.2%	21.3%	22.7%	22.9%	1.4%	1.14	1.7%	16.00	28,346	201	1,302	1.29	SNEMX
Fidelity® Total Emerg Mkts	64.1	2.1%	2.1%	18.5%	21.5%	24.1%	5.6%	0.97	1.2%	21.28	60,204	464	658	1.16	FTEMX
State Street Defensive Em Mkts Eq N	46.8	1.5%	1.5%	15.7%	17.5%	13.6%	0.0%	0.80	2.9%	12.82	14,353	155	47	1.25	SSEMEX
Fidelity® EMEA	41.7	0.9%	0.9%	21.9%	19.9%	-0.2%	-2.3%	1.27	3.4%	15.11	12,962	71	73	1.31	FEMEX

292 Foreign Emerging Markets Stock ETFs

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Invesco BLDERS Emerging Markets 50 ADR	98.0	5.0%	5.0%	22.6%	31.3%	44.1%	8.9%	1.17	0.9%	25.97	143,176	49	219	0.30	ADRE
iShares MSCI Emerging Markets Sm-Cp ETF	75.0	-0.1%	-0.1%	23.1%	26.4%	25.5%	0.5%	1.26	2.1%	15.20	1,442	1321	276	0.71	EEMS
iShares Core MSCI Emerging Markets ETF	74.6	2.9%	2.9%	20.8%	24.9%	28.9%	4.0%	1.05	1.8%	19.38	39,070	2548	77,022	0.11	IEMG
iShares MSCI Emerging Markets ETF	73.6	3.2%	3.2%	20.5%	24.4%	28.7%	3.7%	1.03	1.4%	19.84	56,849	1225	30,421	0.68	EEM
Invesco DWA Emerging Markets Mom ETF	71.9	2.5%	2.5%	20.4%	21.4%	30.1%	4.6%	1.05	1.3%	24.04	12,781	111	232	0.90	PIE
FlexShares Mstar EmgMkts FctTilt ETF	70.5	1.2%	1.2%	23.6%	25.3%	21.6%	0.0%	1.10	1.9%	12.77	13,246	2124	288	0.59	TLTE
iShares Currency Hedged MSCI Em Mkts ETF	67.8	4.0%	4.0%	18.5%	20.9%	28.4%	6.5%	0.89	1.4%	19.92	57,261	1271	219	0.70	HEEM
Xtrackers MSCI Em Mkts Hdg Eq ETF	67.0	3.6%	3.6%	18.2%	20.8%	28.0%	6.1%	0.86	1.7%	19.96	57,341	1258	120	0.66	DBEM
Vanguard FTSE Emerging Markets ETF	66.5	3.1%	3.1%	18.7%	22.1%	25.8%	4.1%	1.03	1.9%	18.18	32,090	4103	108,699	0.10	VWO
Columbia Emerging Markets Consumer ETF	66.2	3.9%	3.9%	16.0%	21.2%	29.1%	1.4%	0.90	0.6%	31.75	50,464	63	199	0.59	ECON
Schwab Emerging Markets Equity ETF™	65.7	3.2%	3.2%	18.2%	22.0%	25.5%	3.9%	1.01	2.0%	19.34	50,958	1530	9,237	0.11	SCHE
iShares MSCI BRIC ETF	65.0	4.6%	4.6%	15.6%	20.9%	28.5%	4.7%	1.00	1.0%	19.88	75,264	649	196	0.70	BKF
SPDR® MSCI Emerging Mkts StratocFacts ETF	62.2	2.7%	2.7%	20.4%	21.3%	20.5%	2.0%	0.92	2.4%	17.06	29,541	1033	152	0.30	QEMM
WisdomTree Emerging Mkts Qual Div Gr ETF	59.5	1.9%	1.9%	19.4%	19.1%	21.0%	3.2%	1.05	2.1%	16.47	23,762	280	103	0.32	DGRE
SPDR® S&P Emerging Markets Small Cap ETF	58.0	-0.7%	-0.7%	18.5%	19.2%	20.3%	0.6%	1.15	2.2%	15.34	1,095	2137	596	0.65	EWX
Invesco FTSE RAFI Emerging Markets ETF	48.1	0.8%	0.8%	22.3%	19.0%	6.9%	-1.8%	1.09	2.8%	11.71	41,338	403	1,270	0.50	PXH
Schwab Fundamental Emerg Mkts Lg Co ETF	47.1	0.3%	0.3%	23.1%	18.0%	6.0%	-1.5%	1.12	2.5%	11.75	32,204	337	3,789	0.39	FNDE
iShares Emerging Markets Dividend ETF	44.0	-1.8%	-1.8%	24.5%	18.4%	1.1%	-1.1%	1.09	5.4%	8.67	4,889	125	752	0.49	DVYE
WisdomTree Emerging Markets SmCp Div ETF	43.5	-1.5%	-1.5%	15.7%	17.1%	10.8%	-1.7%	1.14	3.8%	10.25	1,288	777	1,806	0.63	DGS
iShares MSCI Emerg Mkts Min Vol Fctr ETF	43.1	1.0%	1.0%	14.0%	14.9%	14.2%	1.1%	0.76	2.4%	18.59	22,582	327	4,186	0.25	EEMV
First Trust Emerging Mkts AlphaDEX® ETF	35.0	-0.4%	-0.4%	19.2%	12.4%	3.4%	-3.1%	1.23	2.7%	10.26	10,290	158	511	0.80	FEM
WisdomTree Emerging Markets High Div ETF	32.6	-1.3%	-1.3%	17.8%	13.6%	1.2%	-1.9%	1.04	4.3%	9.69	13,761	374	1,762	0.63	DEM
iShares MSCI Frontier 100 ETF	31.4	2.2%	2.2%	11.0%	22.5%	-2.1%	-3.1%	0.98	2.8%	14.33	4,459	130	432	0.79	FM
Global X Next Emerging & Frontier ETF	30.1	-2.6%	-2.6%	15.5%	16.2%	-1.5%	-7.0%	1.01	2.7%	17.70	10,941	226	16	0.66	EMFM
SPDR® S&P Emerging Markets Dividend ETF	25.2	-0.2%	-0.2%	15.8%	11.7%	-2.3%	-4.5%	1.04	3.5%	11.11	9,969	127	291	0.49	EDIV
Invesco S&P Emerging Markets Low Vol ETF	24.8	-1.3%	-1.3%	11.3%	11.5%	2.0%	-3.0%	0.84	2.8%	12.02	8,281	215	276	0.29	EELV
iShares Emerging Markets Infrac ETF	11.4	-5.1%	-5.1%	18.7%	11.5%	-18.8%	-9.7%	1.25	2.7%	12.92	7,891	40	16	0.60	EMIF

i Performance numbers reflect periods ending **01/31/2021**. Funds shown in bold are the recommendations in the February 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
AB FlexFee US Thematic Advisor	203	Baron Partners Retail	207	Dean Small Cap Value	205	First Trust NASDAQ-100 Equal Wtd ETF	204
Aberdeen International Sust Ldrs A	209	Baron Small Cap Retail	207	Delaware Smid Cap Growth A	207	First Trust Rising Dividend Achiev ETF	202
Adirondack Small Cap	205	Barrett Opportunity	201	DF Dent Midcap Growth Investor	207	FMI Common Stock Investor	205
Aegis Value I	205	Becker Value Equity Retail	201	DF Dent Premier Growth Investor	203	FMI International Investor	209
Akre Focus Retail	203	BMO Large-Cap Growth Y	203	DF Dent Small Cap Growth Investor	207	FMI Large Cap Investor	201
AI Frank Inv	201	BNY Mellon Appreciation Investor	203	Dodge & Cox International Stock	209	Fort Pitt Capital Total Return	201
Alger Small Cap Focus A	207	BNY Mellon Large Cap Securities Inc	203	Dodge & Cox Stock	201	Foundry Partners Fdmtl Sm Cp Val Inv	205
Alpha Architect US Quantitative Val ETF	206	BNY Mellon Opportunistic Small Cap Inv	205	Domini Impact Equity Investor	201	FPA Queens Road Small Cap Value	205
Amana Growth Investor	203	Boston Partners Small Cap Value II Inv	205	Domini Impact International Equity Inv	209	FPA US Core Equity Fund	203
Amana Income Investor	201	Bridges Investment	203	Driehaus International Small Cap Growth	209	FundX Aggressive Upgrader	203
American Beacon Bridgeway Lg Cp Gr R5	203	Bridgeway Aggressive Investors 1	201	Driehaus Micro Cap Growth	207	FundX Upgrader	203
American Beacon Stephens Mid-Cap Gr Inv	207	Bridgeway Small-Cap Growth	207	Edgar Lomax Value	201	Gabelli Asset AAA	201
American Beacon Stephens Sm Cp Gr Inv	207	Bridgeway Small-Cap Value	205	Eventide Gilead N	207	Gabelli Growth AAA	203
American Beacon Tocqueville Intl Val Inv	209	Bridgeway Ultra-Small Company	205	Fairholme	201	GoodHaven	205
American Century Disciplined Growth Inv	203	Bridgeway Ultra-Small Company Market	205	FAM Dividend Focus Fund Investor	205	Government Street Equity	203
American Century Discplnd Cor Val Inv	201	Brown Advisory Equity Income Inv	201	FAM Small Cap Investor	207	Green Century Equity Individual Investor	203
American Century Equity Growth Inv	201	Brown Advisory Flexible Equity Inv	203	FAM Value Investor	207	Green Owl Intrinsic Value	201
American Century Equity Income Inv	201	Brown Advisory Growth Equity Inv	203	Fidelity®	203	GuideStone Funds Growth Equity Investor	203
American Century Small Company Inv	205	Brown Advisory Sm-Cp Fundamental Val Inv	205	Fidelity® Blue Chip Growth	203	GuideStone Funds Small Cap Equity Inv	205
American Funds AMCAP F1	203	Brown Advisory Small-Cap Growth Inv	207	Fidelity® Blue Chip Value	201	GuideStone Funds Value Equity Investor	201
American Funds American Mutual F1	201	Brown Advisory Sustainable Growth Adv	203	Fidelity® Capital Appreciation	203	Guinness Atkinson™ Global Inntrs Inv	203
American Funds Europacific Growth F1	209	Brown Capital Mgmt Small Co Inv	207	Fidelity® Contrafund®	203	Harbor Capital Appreciation Inv	203
American Funds Fundamental Invs F1	201	Buffalo Discovery	207	Fidelity® Disciplined Equity	203	Harding Loevner Intl Small Coms Inv	209
American Funds Growth Fund of Amer F1	203	Buffalo Early Stage Growth Fd	207	Fidelity® Diversified International	209	Haverford Quality Growth Stock	201
American Funds Growth Portfolio F1	203	Buffalo Growth	203	Fidelity® Dividend Growth	201	Heartland Value Investor	205
American Funds Intl Gr and Inc F1	209	Buffalo International	209	Fidelity® Equity Dividend Income	201	Heartland Value Plus Investor	205
American Funds Invmnt Co of Amer F1	201	Buffalo Large Cap	203	Fidelity® Equity-Income	201	Hennessy Cornerstone Growth Investor	205
American Funds Washington Mutual F1	201	Buffalo Mid Cap	207	Fidelity® Export and Multinational	201	Hennessy Cornerstone Large Growth Inv	201
AMG GW&K Small Cap Core N	207	Buffalo Small Cap	207	Fidelity® Focused Stock	203	Hennessy Cornerstone Mid Cap 30 Inv	205
AMG GW&K Small Cap Value N	205	Calamos International Growth A	209	Fidelity® Growth & Income	201	Hennessy Cornerstone Value Investor	201
AMG Managers Brandywine Blue I	203	Calvert Equity A	203	Fidelity® Growth Company	203	Hennessy Focus Investor	207
AMG Managers Brandywine I	207	Cambiar International Equity Inv	209	Fidelity® Growth Discovery	203	Hodges Retail	207
AMG Managers Fairpointe Mid Cap N	205	Cambiar Opportunity Inv	201	Fidelity® Growth Strategies	207	Hodges Small Cap Retail	205
AMG Managers LMCG Small Cap Growth N	207	Cambiar Small Cap Inv	205	Fidelity® Independence	203	Homestead Growth	203
AMG Managers Montag & Caldwell Growth N	203	Cambiar SMID Investor	205	Fidelity® International Capital Apprec	209	Homestead International Equity	209
AMG Managers Special Equity N	207	Carillon Scout International I	209	Fidelity® International Discovery	209	Homestead Small Company Stock	207
AMG River Road Dividend All Cap Value N	201	Carillon Scout Mid Cap I	205	Fidelity® International Enhanced Index	209	Homestead Value	201
AMG River Road Small Cap Value N	205	Carillon Scout Small Cap I	207	Fidelity® International Growth	209	Huber Capital Equity Income Investor	201
AMG River Road Small-Mid Cap Value N	205	Castle Focus Investor	201	Fidelity® International Small Cap	209	Huber Capital Small Cap Value Inv	205
AMG SouthernSun Small Cap N	205	Centre American Select Equity Inv	201	Fidelity® International Small Cap Opp	209	Index Funds S&P 500® Equal Weight NoLoad	201
AMG Yacktman Focused N	201	CGM Focus	201	Fidelity® International Value	209	Intrepid Endurance Investor	205
AMG Yacktman I	201	CGM Realty	201	Fidelity® Large Cap Stock	201	Invesco Dividend Achievers™ ETF	202
Ariel Appreciation Investor	205	Champlain Mid Cap Adv	207	Fidelity® Leveraged Company Stock	201	Invesco DWA Momentum ETF	204
Ariel Focus Investor	201	Champlain Small Company Adv	207	Fidelity® Low-Priced Stock	205	Invesco DWA SmallCap Momentum ETF	208
Ariel Fund Investor	205	Chase Growth N	203	Fidelity® Mega Cap Stock	201	Invesco Dynamic Large Cap Growth ETF	204
Artisan International Investor	209	Clipper	201	Fidelity® Mid Cap Value	205	Invesco Dynamic Large Cap Value ETF	202
Artisan International Small-Mid Investor	209	Coho Relative Value Equity	201	Fidelity® Mid-Cap Stock	205	Invesco Exchange	201
Artisan International Value Investor	209	Columbia Contrarian Core Inst	201	Fidelity® NASDAQ Composite Tr Stk ETF	204	Invesco FTSE RAFI Dev Mkts ex-US ETF	210
Artisan Mid Cap Investor	207	Columbia Large Cap Growth Inst	203	Fidelity® OTC	203	Invesco FTSE RAFI US 1000 ETF	202
Artisan Mid Cap Value Investor	205	Columbia Mid Cap Growth Inst	207	Fidelity® Overseas	209	Invesco High Yield Eq Div Achiev™ ETF	206
Artisan Small Cap Investor	207	Columbia Select Large Cap Equity Inst	201	Fidelity® Small Cap Discovery	205	Invesco International Div Achiev ETF	210
Artisan Value Investor	201	Columbia Select Large Cap Growth Inst	203	Fidelity® Small Cap Growth	207	Invesco Intl Core Equity Investor	209
Auxier Focus Inv	201	Columbia Select Mid Cap Value Instl	205	Fidelity® Small Cap Stock	207	Invesco QQQ Trust	204
Ave Maria Growth	203	Commerce Growth	203	Fidelity® Small Cap Value	205	Invesco S&P 500 GARP ETF	204
Ave Maria Rising Dividend	201	Commerce MidCap Growth	207	Fidelity® Stk Selec Lg Cp Val	201	Invesco S&P 500® Equal Weight ETF	202
Ave Maria Value	205	Commerce Value	201	Fidelity® Stock Selec All Cp	203	Invesco S&P 500® High Div Low Vol ETF	202
Azzad Ethical	207	Conestoga Small Cap Investors	207	Fidelity® Stock Selector Small Cap	205	Invesco S&P 500® Low Volatility ETF	202
Baron Asset Retail	207	Copley	201	Fidelity® Total International Equity	209	Invesco S&P 500® Pure Growth ETF	204
Baron Discovery Retail	207	CornerCap Small-Cap Value Investor	205	Fidelity® Trend	203	Invesco S&P 500® Top 50 ETF	202
Baron Fifth Avenue Growth Retail	203	Crawford Small Cap Dividend	205	Fidelity® Value	205	Invesco S&P MidCap 400® Pure Growth ETF	208
Baron Focused Growth Retail	207	CRM Small Cap Value Inv	205	Fidelity® Value Discovery	201	Invesco S&P MidCap Low Volatility ETF	206
Baron Growth Retail	207	Cullen High Dividend Equity Retail	201	Fidelity® Value Strategies	205	Invesco S&P MidCap Value with Momt ETF	206
Baron International Growth Retail	209	Dana Large Cap Equity Investor	201	Fiera Capital Small/Mid-Cap Growth Instl	207	Invesco S&P SmallCap 600® Pure Gr ETF	208
Baron Opportunity Retail	203	Davenport Core	203	First Trust Dow Jones Global Sel Div ETF	210	Invesco S&P Ultra Dividend Revenue ETF	202

Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
iShares Core High Dividend ETF	202	Mairs & Power Growth Inv	201	PRIMECAP Odyssey Stock	201	State Street International Stock Sel N	209
iShares Core MSCI EAFE ETF	210	Mairs & Power Small Cap	205	ProShares S&P 500 Dividend Aristocrats	202	Sterling Capital Stratton MdCp Val Instl	205
iShares Core MSCI Total Intl Stk ETF	210	Manning & Napier Equity Series S	203	Prospector Opportunity	205	Sterling Capital Stratton SmCp Val Instl	205
iShares Core S&P 500 ETF	202	Marathon Value Portfolio	201	Provident Trust Strategy	203	T. Rowe Price Blue Chip Growth	203
iShares Core S&P Mid-Cap ETF	206	Marsico 21st Century	207	Putnam Sustainable Future A	203	T. Rowe Price Diversified Mid Cap Gr	207
iShares Core S&P Small-Cap ETF	206	Marsico Focus	203	Quantified Market Leaders Investor	207	T. Rowe Price Dividend Growth	201
iShares Core S&P Total US Stock Mkt ETF	202	Marsico Growth	203	Reinhart Mid Cap PMV Adv	205	T. Rowe Price Equity Income	201
iShares Currency Hedged MSCI EAFE ETF	210	Marsico International Opportunities	209	Renaissance IPO ETF	208	T. Rowe Price Growth & Income	201
iShares International Select Div ETF	210	Matrix Advisors Value	201	Reynolds Blue Chip Growth	203	T. Rowe Price Growth Stock	203
iShares Micro-Cap ETF	206	Matthew 25	201	RiverPark Large Growth Retail	203	T. Rowe Price International Discovery	209
iShares Morningstar Large-Cap Growth ETF	204	Meeder Quantex Retail	205	Royce Dividend Value Svc	205	T. Rowe Price International Stock	209
iShares Morningstar Mid-Cap Growth ETF	208	Meehan Focus	201	Royce Opportunity Svc	205	T. Rowe Price International Value Eq	209
iShares Morningstar Mid-Cap Value ETF	206	Meridian Contrarian Legacy	205	Royce Small-Cap Value Service	205	T. Rowe Price Mid-Cap Growth	207
iShares Morningstar Small-Cap Growth ETF	208	Meridian Enhanced Equity Legacy	203	Royce Smaller-Companies Growth Svc	207	T. Rowe Price Mid-Cap Value	205
iShares Morningstar Small-Cap Value ETF	206	Meridian Growth Legacy	207	Scharf Institutional	201	T. Rowe Price New America Growth	203
iShares MSCI ACWI ex US ETF	210	MFAM Mid Cap Growth Inv	207	Schwab Core Equity	201	T. Rowe Price New Horizons	207
iShares MSCI EAFE ETF	210	Miller Opportunity A	205	Schwab Dividend Equity	201	T. Rowe Price Overseas Stock	209
iShares MSCI EAFE Growth ETF	210	Monetta	203	Schwab Fundamental Intl Lg Co ETF	210	T. Rowe Price QM US Small-Cap Gr Eq	207
iShares MSCI EAFE Min Vol Factor ETF	210	Monetta Core Growth	203	Schwab Fundamental Intl Sm Co ETF	210	T. Rowe Price Small-Cap Stock	207
iShares MSCI EAFE Value ETF	210	Monteagle Opportunity Equity Inv	205	Schwab Fundamental US Broad Market ETF	202	T. Rowe Price Small-Cap Value	205
iShares MSCI KLD 400 Social ETF	202	Morgan Stanley Insight A	203	Schwab Fundamental US Large Company ETF	202	T. Rowe Price Spectrum Diversified Eq	201
iShares MSCI USA Min Vol Factor ETF	202	Morgan Stanley Inst Discovery A	207	Schwab Fundamental US Small Company ETF	206	T. Rowe Price Tax-Efficient Equity	203
iShares MSCI USA Momentum Factor ETF	204	Morgan Stanley Inst International Opp A	209	Schwab International Equity ETF™	210	T. Rowe Price U.S. Equity Research	201
iShares MSCI USA Quality Factor ETF	202	Muhlenkamp	201	Schwab International Small-Cap Eq ETF™	210	T. Rowe Price US Large-Cap Core	201
iShares Russell 1000 ETF	202	Needham Growth Retail	207	Schwab Large-Cap Growth	203	T. Rowe Price Value	201
iShares Russell 1000 Growth ETF	204	Needham Small Cap Growth Retail	207	Schwab Small-Cap Equity	205	TCW Relative Value Dividend Apprec N	201
iShares Russell 1000 Value ETF	202	Neuberger Berman Intrinsic Value A	205	Schwab US Broad Market ETF™	202	TCW Relative Value Large Cap N	201
iShares Russell 2000 ETF	206	Neuberger Berman Small Cap Growth A	207	Schwab US Dividend Equity ETF™	202	TCW Select Equities N	203
iShares Russell 2000 Growth ETF	208	New Covenant Growth	201	Schwab US Large-Cap ETF™	202	TETON Westwood Equity AAA	201
iShares Russell 2000 Value ETF	206	Nicholas	203	Schwab US Large-Cap Growth ETF™	204	TETON Westwood Mighty Mites AAA	205
iShares Russell 3000 ETF	202	Nicholas Equity Income I	201	Schwab US Large-Cap Value ETF™	202	The Investment House Growth	203
iShares Russell Mid-Cap ETF	206	North Country Equity Growth	203	Schwab US Mid-Cap ETF™	206	Thomas White International Investor	209
iShares Russell Mid-Cap Growth ETF	208	Northern Active M International Equity	209	Schwab US Small-Cap ETF™	206	Thompson LargeCap	201
iShares Russell Mid-Cap Value ETF	206	Northern International Equity	209	Schwab® International Core Equity	209	Thrift Savings Plan C Fund	201
iShares Russell Top 200 Growth ETF	204	Northern Large Cap Value	201	Segall Bryant & Hamill Fdm Int'l SmCpRet	209	Thrift Savings Plan I Fund	209
iShares S&P 500 Growth ETF	204	Northern Small Cap Core I	205	Selected American Shares D	201	Thrift Savings Plan S Fund	207
iShares S&P 500 Value ETF	202	Northern Small Cap Value	205	Selected International D	209	Timothy Plan High Dividend Stock ETF	206
iShares S&P Mid-Cap 400 Growth ETF	208	Oakmark International Investor	209	Selected International S	209	Timothy Plan US Large/Mid Cap Core ETF	206
iShares S&P Mid-Cap 400 Value ETF	206	Oakmark International Small Cap Investor	209	Sequoia	203	Tocqueville	201
iShares S&P Small-Cap 600 Growth ETF	208	Oakmark Investor	201	Seven Canyons Strategic Income Investor	205	Tocqueville Opportunity	207
iShares S&P Small-Cap 600 Value ETF	206	Oakmark Select Investor	201	Seven Canyons World Innovators Investor	209	Torrey	201
iShares Select Dividend ETF	202	Oberweis International Opportunities	209	Sextant Growth	203	Touchstone Mid Cap Z	205
James Small Cap	205	Oberweis Micro-Cap	207	Sextant International	209	Touchstone Sands Capital Select Growth Z	203
Janus Henderson Contrarian T	205	Osterweis	203	Shelton Core Value Direct	201	Towle Deep Value	205
Janus Henderson Enterprise T	207	Paradigm Value	205	Sit Large Cap Growth	203	Tweedy, Browne Global Value	209
Janus Henderson Forty S	203	Parnassus Core Equity Investor	201	Sit Mid Cap Growth	207	Tweedy, Browne Global Value II Ccy Unhdg	209
Janus Henderson Growth And Income T	201	Parnassus Endeavor Investor	201	Sit Small Cap Growth	207	USAA Aggressive Growth	203
Janus Henderson Overseas T	209	Parnassus Mid Cap Growth Investor	207	Smead Value Investor	201	USAA Growth	203
Janus Henderson Research T	203	Parnassus Mid-Cap	205	Sound Shore Investor	201	USAA Growth & Income	203
Janus Henderson Triton T	207	Pax ESG Beta Quality Investor	201	SPDR® Dow Jones Industrial Avg ETF Tr	202	USAA Income Stock	201
Janus Henderson Venture T	207	Pax Small Cap Investor	205	SPDR® MSCI ACWI ex-US ETF	210	USAA International	209
Jensen Quality Growth J	203	Payson Total Return	201	SPDR® Portfolio S&P 500 Growth ETF	204	USAA Small Cap Stock	205
JPMorgan Large Cap Value A	201	Pear Tree Polaris Fgn Val Sm Cap Ord	209	SPDR® S&P 400 Mid Cap Growth ETF	208	USAA Value	201
JPMorgan US Large Cap Core Plus A	201	Pear Tree Polaris Foreign Value Ord	209	SPDR® S&P 400 Mid Cap Value ETF	206	Value Line Larger Companies Focused Inv	203
Kinetics Market Opportunities No Load	207	Pear Tree Polaris Small Cap Ord	205	SPDR® S&P 500 ETF Trust	202	Value Line Mid Cap Focused	207
Kinetics Paradigm No Load	207	Pear Tree Quality Ordinary	201	SPDR® S&P 600 Small Cap ETF	206	Value Line Select Growth Fund	207
Kinetics Small Cap Opportunities No Load	207	Perritt MicroCap Opportunities Investor	205	SPDR® S&P 600 Small Cap Growth ETF	208	Value Line Small Cap Opportunities Inv	207
Kirr Marbach Partners Value	205	Perritt Ultra MicroCap	205	SPDR® S&P 600 Small Cap Value ETF	206	Vanguard 500 Index Admiral	201
Laudus US Large Cap Growth	203	PGIM Jennison International Opps Z	209	SPDR® S&P Dividend ETF	202	Vanguard Capital Opportunity Inv	203
Lazard US Equity Concentrated Open	201	Pin Oak Equity	201	SPDR® S&P International Dividend ETF	210	Vanguard Diversified Equity Inv	203
Longleaf Partners	201	Pinnacle Value	205	SPDR® S&P International Small Cap ETF	210	Vanguard Dividend Appreciation ETF	202
Longleaf Partners International	209	Polen Growth Investor	203	SPDR® S&P MIDCAP 400 ETF Trust	206	Vanguard Dividend Growth Inv	201
Longleaf Partners Small-Cap	205	PRIMECAP Odyssey Aggressive Growth	207	SPDR® SSGA US Large Cap Low Volatil ETF	202	Vanguard Equity-Income Inv	201
Madison Small Cap Y	207	PRIMECAP Odyssey Growth	203	State Farm Growth	201	Vanguard Explorer Inv	207

Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
Vanguard Explorer Value Inv	205	Vanguard Russell 1000 Value ETF	202	Vanguard Total Intl Stock Index Admiral	209	Weitz Hickory	205
Vanguard Extended Market ETF	208	Vanguard Russell 2000 ETF	206	Vanguard Total Stock Market ETF	202	Weitz Partners Value Investor	201
Vanguard Extended Market Index Admiral	207	Vanguard Russell 2000 Growth ETF	208	Vanguard US Growth Investor	203	Weitz Value Investor	203
Vanguard FTSE All-Wld ex-US ETF	210	Vanguard Russell 2000 Value ETF	206	Vanguard US Value Inv	201	WesMark Growth	203
Vanguard FTSE All-Wld ex-US SmCap ETF	210	Vanguard Russell 3000 ETF	202	Vanguard Value ETF	202	WesMark Small Company Growth	207
Vanguard FTSE Developed Markets ETF	210	Vanguard S&P 500 ETF	202	Vanguard Windsor Investor Shares	201	White Oak Select Growth	201
Vanguard Growth & Income Inv	201	Vanguard S&P 500 Growth ETF	204	Vanguard Windsor™ II Inv	201	William Blair Small Cap Growth N	207
Vanguard Growth ETF	204	Vanguard S&P 500 Value ETF	202	Virtus AllianzGI International S/C A	209	Wilshire Large Company Growth Invmt	203
Vanguard International Explorer Inv	209	Vanguard S&P Mid-Cap 400 ETF	206	Virtus NFJ Mid-Cap Value A	205	Wilshire Large Company Value Invmt	201
Vanguard International Growth Inv	209	Vanguard S&P Mid-Cap 400 Growth ETF	208	Voya Corporate Leaders Trust B	201	WisdomTree International Equity ETF	210
Vanguard International Value Inv	209	Vanguard S&P Mid-Cap 400 Value ETF	206	Vulcan Value Partners	201	WisdomTree International SmallCap Div ETF	210
Vanguard Large-Cap ETF	202	Vanguard S&P Small-Cap 600 ETF	206	Vulcan Value Partners Small Cap	205	WisdomTree Intl Hdgd Qual Div Gr ETF	210
Vanguard Mega Cap ETF	202	Vanguard S&P Small-Cap 600 Growth ETF	208	Walthausen Small Cap Value	205	WisdomTree US High Dividend ETF	202
Vanguard Mega Cap Growth ETF	204	Vanguard S&P Small-Cap 600 Value ETF	206	Wasatch Core Growth	207	WisdomTree US LargeCap Dividend ETF	202
Vanguard Mega Cap Value ETF	202	Vanguard Selected Value Inv	205	Wasatch International Growth Investor	209	WisdomTree US MidCap Dividend ETF	206
Vanguard Mid Cap Growth Inv	207	Vanguard Small-Cap ETF	206	Wasatch International Opps Inv	209	WisdomTree US MidCap Earnings ETF	206
Vanguard Mid-Cap ETF	206	Vanguard Small-Cap Growth ETF	208	Wasatch Micro Cap	207	WisdomTree US SmallCap Dividend ETF	206
Vanguard PRIMECAP Core Inv	201	Vanguard Small-Cap Value ETF	206	Wasatch Micro Cap Value	207	WisdomTree US SmallCap Earnings ETF	206
Vanguard PRIMECAP Inv	203	Vanguard Strategic Equity Inv	205	Wasatch Small Cap Growth Investor	207	Xtrackers MSCI EAFE Hedged Equity ETF	210
Vanguard Russell 1000 ETF	202	Vanguard Strategic Small-Cap Equity Inv	205	Wasatch Small Cap Value	205	YCG Enhanced	203
Vanguard Russell 1000 Growth ETF	204	Vanguard Total International Stock ETF	210	Wasatch Ultra Growth	207	Zacks Small-Cap Core Inv	205