

Fund Performance Rankings

FUND PERFORMANCE DATA FOR PERIODS ENDING 03/31/2021

SIMPLIFY YOUR INVESTING WITH SMI'S PERSONAL PORTFOLIO TRACKER

While this *Fund Performance Rankings* report contains everything needed to manually track and Upgrade funds within a retirement plan, we understand that it can be a labor intensive process to do this, especially if your plan offers a wide selection of fund choices. To simplify the investing lives of those with 401(k)s and other company retirement plans, we created the online Personal Portfolio Tracker.

This tool, available to all SMI members, vastly simplifies Upgrading within a retirement plan by generating a personal report customized to include only the funds available through your specific retirement plan. Every month, a single click provides a report showing all of the funds available to you—sorted by risk category and ranked by momentum within their peer group. No more wading through the FPR pages looking for your funds. Instead, you can see instantly if any upgrades are required within your plan each month, and if so, which available funds are the most attractive Upgrading candidates.

The Tracker allows multiple portfolios to be tracked in a single account, so households with multiple retirement plans can track them all from a single web membership account (for example, a husband and wife with separate 401(k)s). The combination of receiving new Upgrading rankings on your retirement plan funds every month plus having the information presented in a fast, easy-to-utilize format makes the Tracker a phenomenal tool for those households managing company retirement plan investments. The Personal Portfolio Tracker can also be used for regular accounts and IRAs as well. If you haven't used it yet, take it for a test drive at portfolio.soundmindinvesting.com.

USING THE FUND DIRECTORY

The fund directory at the end of this *Fund Performance Rankings* report lists in bold type all of the funds currently ranked in the top quartile of the five stock-risk categories used in our Stock Upgrading strategy. If you are Upgrading, you can find your funds quickly in the directory and immediately see if they need to be replaced. If a fund you currently own is listed in bold there, that means it was still in the top quartile as of the date of this report and there's no need to replace it. If it's no longer in bold, it's time to investigate possible replacement option in that particular risk category. Using the fund directory first can be a major time saver.

INVESTING WITH SMALLER AMOUNTS

Starting an investing program doesn't have to be difficult. By making a few basic decisions and taking a few easy steps, you can begin a successful investing program. Search for "How to Start Investing With SMI If Your Portfolio Is Small" on our website (May 2019 issue).

HOW FUNDS ARE SELECTED FOR INCLUSION IN THESE PERFORMANCE RANKINGS

Obviously, only a fraction of the 23,000+ mutual funds listed in Morningstar (our source for the performance data) can be included in these *Fund Performance Rankings*. Because one of SMI's goals is to help investors keep their costs down, we do not include funds with front- or deferred loads (which primarily go to pay commissions to the professional who sells the fund). In the FPR, we include only no-load funds and ETFs. (ETFs are purchased like stocks—usually for free but some brokers add a small commission charge. For more on buying ETFs, see the "How to Buy or Sell" section below.)

A WORD ABOUT FUND NAMES.

Often there is a slight difference in the formal name of a fund and the way that fund is listed in the FPR. Usually this is due to Morningstar using an abbreviation for space reasons. Examples: "Opp" is often substituted for "Opportunity," "Intl" for "International," "Gro" for "Growth," "Val" for "Value," and so on. You can often verify if a fund listed is the one you're looking for by comparing their ticker symbols (although different share classes for the same fund will have different tickers).

A WORD ABOUT "INDEX" FUNDS.

As indexing has increased in popularity, so has the number of index funds. We found more than 50 listed in Morningstar based on the S&P 500 index alone. Since all of these funds have the same goal—to replicate the total return of the S&P 500 index—you wouldn't expect to find much difference in their performance results. What differences there are stem primarily from the fact that some charge higher management fees than others. Because they're all similar, there's no reason to include all of them in the FPR. If yours isn't listed and you want to know roughly how it's doing, use the Vanguard 500 fund as a proxy.

HOW TO BUY OR SELL AN EXCHANGE-TRADED FUND

The good news: using ETFs isn't hard. The bad news: there is a slight adjustment to be made if you haven't used them before, as is often the case with something unfamiliar. To help ease that process, here's a short explanation.

In essence, Exchange-Traded Funds (ETFs) represent a subclass of mutual funds—they are similar to mutual funds in many ways, but also different in some key ways. One main difference is how they trade. Whereas mutual funds are priced at the end of each day, ETFs are priced *throughout* the day, therefore trading like stocks. The other key difference is how ETFs are bought and sold. Here are the key steps.

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Help Getting Started

- Go to your broker's Web site. Open the stock and ETF trading page, rather than the usual mutual funds trading page.
- Get a price quote. Each broker's process is different, but there's likely a "Quote" or "Symbol" box available somewhere on the screen. Entering the ticker symbol should produce a quote that shows the price at which the last trade took place.
- Determine how many shares to buy. Let's say I have \$5,000 to invest in an ETF and the quoted "Ask" price is \$60.46. I would divide \$5,000 by \$60.46. This results in an answer of 82.7 shares, so I'll round down to 82 shares. I enter that in the "number of shares" field. (Brokerage websites typically have dollars-to-shares calculators on their order pages.)
- Choose the type of order. Choices are normally "Market" (the trade will be filled right away at the next available price), "Limit" (the trade will be made at a specified price, or better, within a specified time frame), or some variation of "Stop" (the trade will be made when the security's price surpasses a certain point).

In most cases, a market order is fine, but at times when the market is particularly volatile, a limit order may serve you better. For more, search for "Recent Market Correction Exposes ETF Vulnerabilities" on the SMI website.

The major brokerage firms have done away with charging commissions to buy and sell exchange-traded funds, so ETFs today are less expensive than investing in a comparable transaction-fee traditional mutual fund.

HOW THE FUNDS ARE ARRANGED

The funds are separated into three major sections: bond funds, hybrid funds (that invest in both stocks and bonds), and stock funds. Within each section, there are multiple risk categories, defined by the portfolio strategies of the funds in that category. Each risk-category grouping has a heading at the top that describes the nature of the funds in that category.

A key factor in how the funds are broken down into the various risk groups is the "Morningstar Category." Each of the 23,000+ funds tracked by Morningstar is assigned to one of Morningstar's 100+ categories based on the fund's portfolio holdings over the past three years. (Over time, Morningstar may move a fund to a different category as its holdings change.) We use the Morningstar Category label as our starting point, but have combined some categories to better fit with SMI's terminology.

UNDERSTANDING SMI'S USE OF PERFORMANCE MOMENTUM

When assessing an investment's track record, the first question to be answered is "Which period of time are we evaluating?" Last month? Last year? The last full market cycle? *The answer to this question has more influence on the outcome of a fund's ranking than any other single factor.*

Most financial magazines use quite lengthy time frames when measuring performance and compiling their ratings. *Forbes*, *Bloomberg Businessweek*, and *Consumer Reports* all use periods of at least five years. This is much longer than is either necessary or beneficial. SMI typically looks only at the past 12 months, giving greater weight to the more recent months.

Look at it this way. As the baseball season hits the midway mark, who do you think is more likely to win the league pennant—the team that has done the best over the past five years, the team that won last year, or the team that has been the most dominant this year and is currently leading the league? In sports, the teams that have been strongest of late are the more likely winners in the coming months. The same is true in the world of stock mutual funds, and the momentum calculation is one good way to identify the contenders for the performance title.

SMI's momentum score itself is easy to calculate—simply add up a fund's most recent 3-month, 6-month, and 12-month performance. Notice that the most recent three month's performance is reflected in all three of these statistics. The past three-months represent 100% of the first number, 50% of the second number, and 25% of the final number. In this way, a fund's more-recent performance is given greater weight. Stated another way, momentum counts each fund's most recent three-month performance three times more than it does the 12th month back. This formula takes into account both assumptions mentioned earlier: that results older than 12 months aren't very relevant, and that more recent months should be weighted more heavily than distant months.

Applying the momentum rankings *within* each SMI risk category, and thereby rating a fund only against other funds of the same type, is an important part of the process. Doing so assures that we stay reasonably diversified, and don't end up owning a portfolio of funds all invested in similar types of stocks.

IMPORTANT NOTE ABOUT BOND FUNDS

SMI's Bond Upgrading strategy uses a different momentum formula than what is described above. We do this because we're selecting from among different bond peer groups. This is different from our approach to stock funds, where the momentum comparisons are made within each fund's peer group. While the bond funds in this FPR are ranked using the same 3+6+12 month performance score as the stock funds, we have less confidence that an upgrading approach within bond categories is going to be worthwhile. In many cases, there isn't enough performance variation within these bond peer groups to make trading among the various funds worthwhile.

DISCLAIMER

Morningstar is the industry leader in providing statistics and analysis of the mutual fund industry. All the data in this report has been provided to SMI by Morningstar, and is not warranted to be accurate, complete or timely. SMI is not responsible for any errors and/or omissions. You are encouraged to review a fund's prospectus for additional important information.

SMI Risk Categories

The funds ranked in this Fund Performance Rankings report are divided into three main sections and more than 70 risk categories. These risk categories are groupings of funds which have similar investments, styles, and risk profiles. This allows you to “compare apples to apples” when evaluating a fund’s attractiveness in relation to its peers.

Below is a listing of the risk categories. The number preceding each is a code that SMI uses internally to sort and rank the funds. In this FPR report, the performance rankings of categories are listed in the order shown below, beginning with the Short-Term Government Bond Fund rankings first and concluding with Foreign Emerging Markets Stock ETFs last.

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Stock Section

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202	Stock Risk Category: Large/Value ETFs
203	Stock Risk Category: Large/Growth Funds
204	Stock Risk Category: Large/Growth ETFs
205	Stock Risk Category: Small/Value Funds
206	Stock Risk Category: Small/Value ETFs
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210	Stock Risk Category: Foreign ETFs
221	Precious Metals Sector Funds
222	Precious Metals Sector ETFs
225	Real Estate Sector Funds
226	Real Estate Sector ETFs
229	Energy & Natural Resources Sector Funds
230	Energy & Natural Resources Sector ETFs
233	Technology Sector Funds
234	Technology Sector ETFs
237	Communications & Utilities Sector Funds
238	Communications & Utilities Sector ETFs
241	Consumer Sector Funds
242	Consumer Sector ETFs
245	Health & Biotech Sector Funds
246	Health & Biotech Sector ETFs
249	Financial Sector Funds
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253	Industrials Sector Funds
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281	World Stock ETFs that Invest Globally
285	Foreign Regional Stock Funds
286	Foreign Regional Stock ETFs
291	Foreign Emerging Markets Stock Funds
292	Foreign Emerging Markets Stock ETFs

Column Heading Definitions

MOM: Momentum is a measure of a fund's performance consistency over the past year. It is the sum of a fund's most recent 3-month, 6-month, and 12-month returns, and is SMI's preferred stat for assessing the current attractiveness of a fund relative to its peers.

PERFORMANCE: These columns show the total return for the recent periods shown. This is after all fund expenses have been deducted, and takes both the gains/losses in share price as well as the yield (see below) into account.

REL RISK: A "relative-risk" score of 1.0 means a stock fund has exhibited the same degree of volatility as the S&P 500 over the past three years. Scores higher than 1.0 indicate greater volatility. (Ex: a fund with a relative-risk score of 1.4 means the fund was 1.4 times, or 40%, more volatile than the market.) Price volatility, while not the same as risk, is often used as a risk indicator. Scores for bond funds are based on their relationship to a bond index rather than the S&P 500, and hybrid funds are compared to a balanced-fund index.

CURRENT YIELD: This reflects the dividend or interest income received over the past 12 months as a percentage of the fund's current price. (Ex: if you receive \$1 per share per year from a fund priced at \$20 per share, the current yield is 5%.) This does not reflect any gains or losses you may have due to the fund's share price rising or falling.

P/E RATIO: The price-to-earnings ratio is the average p/e of all the securities in a stock fund portfolio. This plays a part in determining whether the fund is classified as "value" (lower p/e) or "growth" (higher p/e).

MEDIAN MARKET CAPITALIZATION: This is a measure of the average market value of the companies in a stock fund portfolio, and helps determine whether a fund is placed in the "small-company" (aka "small-cap") or "large-company" (aka "large-cap") categories. The data is shown in millions of dollars of the average market value (Ex: 64,320 million or 64.32 billion).

NUMBER OF HOLDINGS: This is the number of different securities in a portfolio. It can be a measure of portfolio risk—the lower the figure, the more concentrated the fund is in a few companies or issues, and the more the fund may be susceptible to market fluctuations in these few holdings. However, some funds invest in ETFs and other funds, where a single holding can represent hundreds of securities, not just one. Accordingly, the number of holdings should be used in conjunction with Rel Risk to more accurately gauge the likely volatility.

NET ASSETS: This is the value of all the holdings in the portfolio, expressed in millions of dollars.

EXPENSE RATIO: Operating expenses are charged by all mutual funds, whether load or no-load. An expense ratio of 1.42% means that you're paying \$14.20 annually for every \$1,000 of account value. This amount is pro-rated daily against the fund's net asset value. The fund performance numbers in this report have already taken these expenses into account.

TICKER SYMBOL: This is the code assigned to each fund by the brokerage industry. Use this code when buying/selling to assure that you are not misunderstood.

AVERAGE DURATION: This appears only on the bond-funds pages. Duration is a measure of the portfolio's expected reaction to a change in interest rates. The longer you have to wait until a bond reaches maturity, the longer you're vulnerable to interest-rate risk. To shorten the wait (and reduce the risk), a fund can simply buy bonds that were issued many years ago and are now only a few years from their maturity. The shorter the maturity, the less volatile a bond's price will be. Likewise, the shorter the average maturity of all the individual bonds held by a bond fund, the less volatile that fund's price will be. The duration of a bond fund can tell you roughly how much its value is likely to change in response to a change in interest rates. For every percentage point (1%) change in interest rates, the value of the fund's bond portfolio will move in the opposite direction by a percentage roughly equal to the fund's duration. For more, search for "Duration: A Simple Way To Gauge Bond Risk" on the SMI website.

PERCENT INVESTING: This appears only on the hybrid-funds pages. Because hybrid funds own both stocks and bonds, a portfolio breakdown of how much of the portfolio is invested in each can be helpful in determining risk. Generally speaking, the higher the percentage invested in stocks, the higher the risk.

Bond Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

101 Short-Term Government Bond Funds

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

American Century Short-Term Govt Inv	1.7	0.3%	0.1%	0.3%	0.3%	1.1%	2.6%	0.28	0.5%	1.9	131	276	0.55	TWUSX
Vanguard Short-Term Federal Inv	1.6	-0.2%	-0.3%	-0.2%	0.2%	1.6%	3.3%	0.33	0.9%	1.8	642	8,274	0.20	VSGBX
Thrift Savings Plan G Fund	1.5	0.3%	0.1%	0.3%	0.5%	0.8%	1.9%	na	na	na	na	na	0.03	THRIFTG
Vanguard Short-Term Treasury Inv	0.8	-0.2%	0.1%	-0.2%	-0.1%	1.1%	3.0%	0.34	0.4%	2.2	166	8,203	0.20	VFISX
Vanguard Short-Term Treasury Idx Admiral	0.3	0.0%	0.0%	0.0%	0.0%	0.4%	2.7%	0.31	0.8%	2.0	95	10,131	0.07	VSBSX
Sit US Government Securities	0.2	0.0%	-0.1%	0.0%	-0.2%	0.4%	3.0%	0.40	1.3%	1.9	429	526	0.80	SNGVX
Northern Short-Intermediate US Govt	-1.8	-0.7%	-0.1%	-0.7%	-0.9%	-0.3%	2.8%	0.46	0.1%	2.8	54	63	0.43	NSIUX
Fidelity® Limited Term Government	-2.4	-0.8%	-0.2%	-0.8%	-1.0%	-0.6%	2.8%	0.48	0.7%	2.7	209	447	0.45	FFXSX

102 Short-Term Government Bond ETFs

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Franklin Liberty Short Dur US Govt ETF	1.5	-0.3%	0.1%	-0.3%	0.0%	1.8%	2.3%	0.18	1.3%	1.4	410	436	0.25	FTSD
Schwab Short-Term US Treasury ETF™	0.2	0.0%	0.0%	0.0%	0.0%	0.2%	2.7%	0.33	1.1%	2.0	92	7,560	0.05	SCHO
Vanguard Short-Term Treasury ETF	0.1	0.0%	-0.1%	0.0%	0.0%	0.2%	2.7%	0.31	0.9%	2.0	95	10,131	0.05	VGSH
iShares 1-3 Year Treasury Bond ETF	0.1	-0.1%	-0.1%	-0.1%	-0.1%	0.2%	2.6%	0.33	0.7%	2.0	101	19,826	0.15	SHY
iShares Agency Bond ETF	-3.1	-1.4%	-0.6%	-1.4%	-1.4%	-0.3%	3.9%	0.68	1.1%	3.9	72	895	0.20	AGZ

105 Short-Term Corporate Bond Funds

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

USAA Short-Term Bond	10.9	0.4%	0.1%	0.4%	1.9%	8.7%	3.8%	0.89	2.7%	1.9	728	2,946	0.52	USSBX
Azzad Wise Capital	9.2	0.1%	0.3%	0.1%	1.7%	7.4%	3.0%	0.75	1.0%	na	133	183	1.29	WISEX
Invesco Short Term Bond C	8.0	0.1%	-0.1%	0.1%	1.0%	6.9%	2.8%	0.92	1.6%	2.0	926	3,107	1.00	STBCX
American Century Short Duration Inv	7.7	0.5%	0.1%	0.5%	1.6%	5.6%	3.3%	0.51	1.4%	1.8	352	1,684	0.59	ACSXN
Janus Henderson Short-Term Bond T	7.4	-0.2%	-0.1%	-0.2%	0.9%	6.7%	3.3%	0.69	1.9%	2.2	247	1,186	0.69	JASBX
T. Rowe Price Short-Term Bond	7.2	0.1%	-0.1%	0.1%	1.0%	6.1%	3.5%	0.62	1.7%	1.8	998	6,010	0.44	PRWBX
Payden Low Duration Fund	6.8	0.2%	-0.1%	0.2%	1.0%	5.7%	3.0%	0.67	1.4%	1.9	354	1,592	0.43	PYSBX
Vanguard Short-Term Investment-Grade Inv	6.2	-0.5%	-0.3%	-0.5%	0.5%	6.3%	3.9%	0.74	2.1%	2.6	2481	75,419	0.20	VFSTX
FPA New Income	5.6	0.4%	0.0%	0.4%	0.9%	4.3%	2.9%	0.49	1.9%	1.5	470	10,461	0.49	FPNIX
Metropolitan West Low Duration Bd M	4.2	-0.2%	-0.1%	-0.2%	0.4%	3.9%	2.9%	0.48	1.2%	1.3	490	2,481	0.62	MWLDX
Fidelity® Short-Term Bond	3.5	-0.3%	-0.1%	-0.3%	0.1%	3.6%	3.1%	0.44	1.9%	1.9	503	3,358	0.45	FSHBX
Homestead Short-Term Bond	3.0	-0.6%	-0.3%	-0.6%	0.2%	3.5%	3.4%	0.37	0.7%	na	259	570	0.79	HOSBX
New Covenant Income	2.7	-1.4%	-0.5%	-1.4%	-0.5%	4.5%	4.2%	0.75	1.9%	na	1103	394	0.96	NCICX
Cavalan Hill Limited Duration Investor	1.8	-0.2%	-0.2%	-0.2%	0.0%	2.0%	3.0%	0.37	1.5%	na	222	85	0.71	APSTX
Cavalan Hill Moderate Duration Investor	1.5	-1.1%	-0.5%	-1.1%	-0.5%	3.1%	3.0%	0.64	1.5%	na	184	27	0.75	APFBX
William Blair Income N	1.0	-1.2%	-0.5%	-1.2%	-0.9%	3.1%	2.9%	0.63	2.3%	3.3	119	65	0.85	WBRRX
Vanguard Short-Term Bond Index Inv	0.7	-0.6%	-0.3%	-0.6%	-0.4%	1.7%	3.5%	0.39	1.5%	2.8	2641	32,004	0.15	VBISX
Madison High Quality Bond Y	-2.2	-1.4%	-0.2%	-1.4%	-1.2%	0.4%	3.2%	0.48	0.9%	3.3	61	167	0.39	MIBX

106 Short-Term Corporate Bond ETFs

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

Vanguard Short-Term Corporate Bond ETF	6.5	-0.6%	-0.2%	-0.6%	0.5%	6.6%	4.4%	0.91	2.2%	2.8	2301	37,900	0.05	VCSH
PIMCO Enhanced Low Duration Active ETF	5.8	0.1%	-0.1%	0.1%	0.6%	5.1%	3.4%	0.62	2.0%	na	681	1,051	0.56	LDUR
iShares 0-5 Year Invmt Grade Corp Bd ETF	5.4	-0.5%	-0.1%	-0.5%	0.3%	5.6%	4.0%	0.72	2.2%	2.4	1934	2,359	0.06	SLQD
iShares Core 1-5 Year USD Bond ETF	3.8	-0.4%	0.0%	-0.4%	0.4%	3.7%	3.9%	0.44	2.1%	2.8	4660	4,927	0.06	ISTB
Vanguard Short-Term Bond ETF	0.7	-0.6%	-0.2%	-0.6%	-0.3%	1.7%	3.6%	0.39	1.7%	2.8	2641	32,004	0.05	BSV

109 GNMA Mortgage-Backed Bond Funds

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

Fidelity® GNMA	0.7	-0.4%	-0.3%	-0.4%	-0.1%	1.1%	3.6%	0.47	1.3%	1.9	225	4,201	0.45	FGMNX
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Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
American Century Ginnie Mae Inv	-0.1	-0.6%	-0.2%	-0.6%	0.0%	0.5%	3.6%	0.56	2.0%	3.1	367	970	0.55	BGNMX
Vanguard GNMA Inv	-0.9	-0.7%	-0.3%	-0.7%	-0.2%	0.1%	3.6%	0.54	1.5%	1.7	15140	26,853	0.21	VFIX
T. Rowe Price GNMA	-0.9	-0.8%	-0.4%	-0.8%	-0.5%	0.4%	3.3%	0.47	1.0%	1.6	843	1,183	0.58	PRGMX

110 GNMA Mortgage-Backed Bond ETFs

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

iShares MBS ETF	-2.0	-1.2%	-0.5%	-1.2%	-0.9%	0.2%	3.7%	0.57	2.0%	4.4	5387	25,840	0.06	MBB
Vanguard Mortgage-Backed Secs ETF	-2.3	-1.1%	-0.6%	-1.1%	-0.9%	-0.3%	3.6%	0.56	1.6%	4.4	3848	13,819	0.05	VMBS
iShares GNMA Bond ETF	-2.6	-1.1%	0.1%	-1.1%	-0.8%	-0.7%	3.5%	0.57	1.8%	3.8	106	513	0.15	GNMA

113 Intermediate-Term Government Funds

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

American Century Zero Coupon 2025 Inv	3.4	-2.1%	-0.8%	-2.1%	1.5%	4.0%	6.5%	1.20	5.3%	4.9	18	158	0.55	BTTRX
Brown Advisory Mortgage Securities Inv	2.6	-0.4%	-0.2%	-0.4%	0.0%	3.0%	4.5%	0.63	0.7%	2.8	384	295	0.52	BIAZX
USAA Government Securities	0.0	-0.8%	-0.3%	-0.8%	-0.5%	1.3%	4.0%	0.61	2.3%	2.9	255	888	0.43	USGNX
Fidelity® Intermediate Government Income	-5.8	-1.9%	-0.8%	-1.9%	-2.2%	-1.7%	3.4%	0.71	1.0%	3.9	518	482	0.45	FSTGX
American Century Government Bond Inv	-5.9	-2.2%	-0.9%	-2.2%	-2.3%	-1.4%	4.1%	0.88	1.5%	5.2	253	882	0.47	CPTNX
Vanguard Interm-Term Treasury Inv	-6.8	-2.6%	-0.9%	-2.6%	-2.9%	-1.3%	4.6%	0.95	0.9%	5.2	182	6,712	0.20	VFITX
Shelton US Government Securities Direct	-9.0	-2.6%	-0.7%	-2.6%	-3.2%	-3.1%	3.0%	0.85	1.1%	4.6	20	20	0.75	CAUSX
T. Rowe Price US Treasury Interm Idx	-9.5	-3.3%	-1.1%	-3.3%	-3.5%	-2.8%	4.5%	1.10	0.8%	5.6	111	1,173	0.25	PRTIX
Fidelity® Government Income	-11.0	-3.4%	-1.3%	-3.4%	-4.0%	-3.5%	3.8%	1.04	0.9%	5.8	537	3,788	0.45	FGOVX

114 Intermediate-Term Government Bond ETFs

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

iShares 3-7 Year Treasury Bond ETF	-6.2	-2.2%	-0.8%	-2.2%	-2.4%	-1.6%	4.2%	0.86	1.0%	4.7	80	11,451	0.15	IEI
Schwab Intermediate-Term US Trs ETF™	-8.9	-2.9%	-1.2%	-2.9%	-3.3%	-2.6%	4.4%	0.99	1.5%	5.3	113	3,981	0.05	SCHR
Vanguard Intmdt-Term Trs ETF	-9.0	-3.0%	-1.2%	-3.0%	-3.4%	-2.7%	4.4%	0.99	1.4%	5.4	110	7,230	0.05	VGIT
iShares US Treasury Bond ETF	-13.3	-3.7%	-1.5%	-3.7%	-5.0%	-4.6%	4.0%	1.24	1.2%	6.6	187	14,422	0.05	GOVT

117 Intermediate-Term Corporate Bond Funds

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

USAA Intermediate-Term Bond	10.6	-1.8%	-0.7%	-1.8%	0.8%	11.5%	6.1%	1.55	2.8%	5.3	787	3,728	0.58	USIBX
USAA Income	7.5	-2.2%	-0.9%	-2.2%	0.1%	9.6%	5.6%	1.57	3.0%	5.9	1091	7,913	0.50	USAIA
Dodge & Cox Income	4.8	-2.5%	-1.0%	-2.5%	-0.1%	7.4%	5.6%	1.05	2.3%	4.9	1145	68,834	0.42	DODIX
American Century Core Plus Inv	3.8	-2.3%	-0.9%	-2.3%	-0.1%	6.2%	4.8%	1.15	2.4%	6.2	848	504	0.56	ACCNX
Fidelity® Total Bond Fund	3.5	-2.7%	-1.1%	-2.7%	-0.8%	7.0%	5.5%	1.14	2.4%	5.7	3044	32,727	0.45	FTBFX
T. Rowe Price New Income	2.5	-2.6%	-1.0%	-2.6%	-1.0%	6.1%	4.3%	1.37	2.2%	5.9	1460	20,611	0.51	PRCIX
Brown Advisory Intermediate Income Adv	2.5	-1.7%	-0.5%	-1.7%	-1.2%	5.4%	3.7%	1.09	1.1%	3.7	138	172	0.81	BAIAX
Janus Henderson Flexible Bond T	2.4	-3.4%	-1.3%	-3.4%	-1.2%	7.0%	5.6%	1.22	2.3%	6.4	510	3,933	0.69	JAFIX
Fidelity® Intermediate Bond	2.4	-1.8%	-0.8%	-1.8%	-0.8%	5.0%	4.7%	0.84	2.0%	4.1	743	3,465	0.45	FTHRX
Commerce Bond	2.3	-2.6%	-0.9%	-2.6%	-1.0%	5.9%	4.6%	1.28	2.7%	5.8	483	1,184	0.61	CFBNX
Carillon Reams Core Plus Bond Y	2.2	-3.7%	-1.5%	-3.7%	-2.2%	8.1%	7.0%	1.26	1.6%	4.2	156	1,344	0.80	SCPYX
Vanguard Interm-Term Invmt-Grade Inv	1.7	-3.5%	-1.5%	-3.5%	-1.7%	6.9%	6.0%	1.27	2.4%	6.0	2310	36,026	0.20	VFICX
Northern Fixed Income	1.5	-3.0%	-1.0%	-3.0%	-1.1%	5.6%	4.9%	1.25	2.3%	6.3	504	827	0.46	NOFIX
Aberdeen Total Return Bond A	0.9	-3.1%	-1.3%	-3.1%	-1.7%	5.8%	5.3%	1.19	2.1%	6.6	181	195	0.70	BJBGX
Domini Impact Bond Investor	0.7	-2.8%	-1.1%	-2.8%	-1.4%	4.9%	5.5%	1.01	1.7%	na	434	208	0.87	DSBFX
Segall Bryant & Hamill Plus Bond Ret	0.5	-2.9%	-1.2%	-2.9%	-1.6%	5.0%	5.1%	1.15	2.7%	6.2	213	1,108	0.55	WTIBX
Elfun Income	-0.2	-3.1%	-1.0%	-3.1%	-1.5%	4.3%	4.9%	1.03	2.8%	na	1346	233	0.29	EINFX
Fidelity® Investment Grade Bond	-0.6	-3.2%	-1.3%	-3.2%	-1.9%	4.6%	5.7%	1.05	1.7%	6.1	1457	9,674	0.45	FBNDX
Metropolitan West Total Return Bd M	-1.5	-3.0%	-1.2%	-3.0%	-1.9%	3.3%	5.2%	1.00	1.3%	5.7	1860	87,066	0.68	MWTRX
T. Rowe Price QM U.S. Bond Index Fund	-3.1	-3.1%	-1.3%	-3.1%	-2.4%	2.4%	4.9%	1.05	2.1%	6.2	1177	1,604	0.25	PBDIX
Value Line Core Bond	-3.9	-3.1%	-1.0%	-3.1%	-2.6%	1.8%	3.8%	1.06	1.8%	5.7	266	52	0.90	VAGIX
Thrift Savings Plan F Fund	-5.2	-3.2%	-1.2%	-3.3%	-2.7%	0.8%	4.7%	na	na	na	na	na	0.03	THRIFTF
BNY Mellon Bond Market Index I	-5.8	-3.4%	-1.2%	-3.4%	-2.7%	0.3%	4.6%	0.96	2.2%	6.2	2880	1,208	0.15	DBIRX
Vanguard Interm-Term Bond Index Inv	-5.8	-4.2%	-1.8%	-4.2%	-3.5%	1.9%	5.6%	1.15	2.1%	6.6	2158	14,253	0.15	VBIIX
Northern Bond Index	-5.9	-3.4%	-1.0%	-3.4%	-2.8%	0.4%	4.5%	0.96	2.3%	6.2	3491	3,266	0.15	NOBOX
Vanguard Total Bond Market Index Adm	-6.0	-3.6%	-1.4%	-3.6%	-3.0%	0.5%	4.6%	1.00	2.2%	6.6	18532	71,514	0.05	VBTLX
Vanguard Total Bond Market Index Inv	-6.2	-3.6%	-1.4%	-3.6%	-3.0%	0.4%	4.5%	1.00	2.1%	6.6	18532	71,514	0.15	VBMFX
Vanguard Total Bond Market II Idx Inv	-6.2	-3.6%	-1.3%	-3.6%	-3.0%	0.4%	4.5%	1.02	2.1%	6.6	15240	234,428	0.09	VTBIX

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Parnassus Fixed-Income	-8.4	-4.3%	-1.2%	-4.3%	-3.9%	-0.1%	4.4%	1.08	1.6%	7.0	150	429	0.68	PRFIX

118 Intermediate-Term Corporate Bond ETFs

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

Fidelity® Corporate Bond ETF	5.1	-4.8%	-1.2%	-4.8%	-1.5%	11.4%	6.7%	2.09	2.6%	8.1	459	289	0.36	FCOR
Vanguard Interm-Term Corp Bd ETF	4.4	-3.9%	-1.5%	-3.9%	-1.6%	9.8%	6.5%	1.80	2.6%	6.5	2026	42,937	0.05	VCIT
PIMCO Investment Grade Corporate Bd ETF	2.5	-4.4%	-1.3%	-4.4%	-1.4%	8.4%	6.3%	1.88	2.8%	na	509	764	0.20	CORP
PIMCO Active Bond ETF	1.5	-2.8%	-1.3%	-2.8%	-1.4%	5.8%	4.9%	1.06	2.6%	na	1149	4,150	0.57	BOND
Fidelity® Total Bond ETF	1.3	-2.9%	-0.9%	-2.9%	-1.3%	5.5%	5.6%	1.07	2.2%	6.0	1406	1,786	0.36	FBND
iShares iBoxx \$ Invtm Grade Corp Bd ETF	0.4	-5.5%	-1.5%	-5.5%	-2.3%	8.1%	6.9%	2.11	2.7%	9.4	2423	40,140	0.14	LQD
iShares Core Total USD Bond Market ETF	-1.7	-3.0%	-1.0%	-3.0%	-1.7%	3.1%	4.8%	0.97	2.4%	6.2	9984	12,223	0.06	IUSB
iShares Intermediate Govt/Crdt Bd ETF	-1.9	-2.1%	-0.8%	-2.1%	-1.7%	1.9%	4.1%	0.65	1.8%	4.1	3366	2,388	0.20	GVI
Schwab US Aggregate Bond ETF™	-4.3	-3.3%	-1.2%	-3.3%	-2.7%	1.8%	4.6%	0.96	2.4%	6.3	8618	8,572	0.04	SCHZ
Vanguard Total Bond Market ETF	-4.9	-3.6%	-1.3%	-3.6%	-2.9%	1.6%	4.7%	1.00	2.2%	6.6	18532	71,514	0.04	BND
iShares Core US Aggregate Bond ETF	-5.3	-3.4%	-1.1%	-3.4%	-2.7%	0.7%	4.6%	0.96	2.1%	6.4	8446	85,174	0.04	AGG
Vanguard Interm-Term Bond ETF	-5.4	-4.1%	-1.6%	-4.1%	-3.5%	2.2%	5.7%	1.16	2.2%	6.6	2158	14,253	0.05	BIV
iShares Government/Credit Bond ETF	-7.8	-4.5%	-1.4%	-4.5%	-3.6%	0.4%	4.8%	1.17	1.6%	7.1	2138	415	0.20	GBF

121 Long-Term Government Bond Funds

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

Vanguard Long-Term Treasury Inv	-44.0	-13.3%	-4.7%	-13.3%	-15.6%	-15.1%	6.0%	3.60	2.0%	18.3	120	3,741	0.20	VUSTX
T. Rowe Price US Trs LongTerm Idx	-44.6	-13.3%	-4.7%	-13.3%	-15.7%	-15.6%	5.9%	3.65	1.7%	18.9	78	2,898	0.22	PRULX
Wasatch-Hoisington US Treasury	-57.8	-16.9%	-5.1%	-16.9%	-19.9%	-21.0%	5.5%	4.52	1.4%	23.6	10	431	0.66	WHOSX

122 Long-Term Government Bond ETFs

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

iShares 7-10 Year Treasury Bond ETF	-18.8	-5.7%	-2.4%	-5.7%	-6.9%	-6.1%	4.9%	1.54	1.0%	7.9	15	14,345	0.15	IEF
Invesco 1-30 Laddered Treasury ETF	-28.9	-8.5%	-3.2%	-8.5%	-10.3%	-10.1%	5.0%	2.31	0.9%	11.3	28	425	0.25	PLW
iShares 10-20 Year Treasury Bond ETF	-40.3	-11.8%	-4.0%	-11.8%	-14.3%	-14.3%	4.4%	2.65	1.4%	14.8	20	1,101	0.15	TLH
Vanguard Long-Term Treasury ETF	-45.6	-13.4%	-4.9%	-13.4%	-16.0%	-16.3%	5.9%	3.63	2.1%	18.0	60	2,194	0.05	VGLT
iShares 20+ Year Treasury Bond ETF	-47.1	-13.9%	-5.2%	-13.9%	-16.5%	-16.7%	5.8%	3.73	1.7%	18.5	38	14,390	0.15	TLT
Vanguard Extended Duration Trs ETF	-59.4	-17.6%	-6.3%	-17.6%	-20.8%	-21.0%	7.0%	5.11	2.4%	24.6	82	1,177	0.07	EDV
PIMCO 25+ Year Zero Coupon US Trs ETF	-64.8	-19.3%	-6.6%	-19.3%	-22.3%	-23.3%	7.1%	5.66	2.1%	na	22	290	0.15	ZROZ

125 Long-Term Corporate Bond Funds

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Investment-Grade Inv	-14.0	-9.6%	-3.3%	-9.6%	-6.7%	2.2%	7.3%	2.87	3.3%	15.3	1258	19,619	0.22	VWESX
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126 Long-Term Corporate Bond ETFs

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Corporate Bd ETF	-4.5	-8.4%	-2.5%	-8.4%	-3.8%	7.7%	7.6%	3.17	3.4%	14.6	2429	5,490	0.05	VCLT
iShares Core 10+ Year USD Bond ETF	-17.8	-9.8%	-3.0%	-9.8%	-7.5%	-0.5%	7.3%	2.73	3.2%	15.1	2487	424	0.06	ILTB
Vanguard Long-Term Bond ETF	-21.3	-10.1%	-3.3%	-10.1%	-8.6%	-2.6%	7.3%	2.86	3.2%	15.8	2684	4,960	0.05	BLV

129 Inflation-Protected Bond Funds

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

Vanguard Shrt-Term Infl-Prot Sec Idx Inv	10.2	1.1%	0.4%	1.1%	2.3%	6.8%	3.6%	0.47	1.3%	2.7	20	12,332	0.14	VTIPX
American Century Inflation Adjs Bond Inv	8.0	-1.3%	-0.1%	-1.3%	0.5%	8.7%	4.9%	1.14	1.2%	7.5	167	3,329	0.47	ACITX
T. Rowe Price Inflation Protected Bd	6.9	-1.3%	0.0%	-1.3%	0.5%	7.8%	5.8%	1.03	0.1%	3.5	148	544	0.40	PRIPX
Vanguard Inflation-Protected Secs Inv	6.3	-1.4%	-0.1%	-1.4%	0.2%	7.5%	5.5%	1.01	1.5%	7.3	48	34,697	0.20	VIPSX
Schwab Treasury Infl Protected Secs Idx	5.9	-1.5%	-0.2%	-1.5%	0.1%	7.4%	5.6%	1.05	1.5%	7.6	45	1,870	0.05	SWRSX

130 Inflation-Protected Bond ETFs

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

iShares 0-5 Year TIPS Bond ETF	11.0	1.2%	0.6%	1.2%	2.5%	7.3%	3.9%	0.48	1.3%	2.7	26	4,359	0.05	STIP
Vanguard Short-Term Infl-Prot Secs ETF	10.7	1.0%	0.4%	1.0%	2.4%	7.3%	3.7%	0.47	1.4%	2.7	20	12,332	0.05	VTIP
Schwab US TIPS ETF™	6.3	-1.5%	-0.2%	-1.5%	0.2%	7.6%	5.7%	1.06	1.1%	7.6	45	16,716	0.05	SCHP
iShares TIPS Bond ETF	5.8	-1.7%	-0.3%	-1.7%	-0.1%	7.6%	5.5%	1.07	1.1%	7.4	56	26,312	0.19	TIP

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
PIMCO 15+ Year US TIPS ETF	-10.7	-8.9%	-1.8%	-8.9%	-7.1%	5.3%	8.6%	3.04	1.6%	na	13	563	0.20	LTPZ

133 High-Yield Bond Funds

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

Fidelity® Capital & Income	56.9	3.9%	0.7%	3.9%	14.1%	38.9%	9.0%	3.51	3.5%	na	688	14,047	0.67	FAGIX
Artisan High Income Investor	42.7	2.2%	0.7%	2.2%	10.1%	30.3%	7.9%	2.79	5.7%	2.9	203	6,026	0.97	ARTFX
Northern High Yield Fixed Income	39.3	1.5%	0.5%	1.5%	9.5%	28.4%	6.5%	3.10	5.3%	3.5	385	3,363	0.78	NHFIX
Buffalo High-Yield	38.2	1.7%	0.2%	1.7%	9.4%	27.1%	7.1%	2.43	4.1%	2.6	140	277	1.03	BUFHX
Northern Multi-Manager Hi Yld Opp	37.3	1.7%	0.4%	1.7%	9.3%	26.3%	5.4%	2.68	6.4%	2.9	1053	171	0.86	NMHYX
Fidelity® Global High Income	35.9	1.4%	0.0%	1.4%	7.9%	26.6%	5.1%	2.94	4.2%	na	746	106	1.00	FGHNX
USAA High Income	35.3	1.3%	0.3%	1.3%	8.5%	25.5%	4.9%	3.04	5.0%	3.9	491	1,781	0.84	USHYX
Janus Henderson High-Yield T	34.8	1.3%	0.2%	1.3%	8.6%	25.0%	6.4%	2.75	5.0%	3.1	239	1,168	0.87	JAHYX
Neuberger Berman High Income Bond Inv	32.1	0.9%	0.4%	0.9%	7.4%	23.8%	6.3%	2.58	4.7%	3.1	393	1,567	0.86	NHINX
T. Rowe Price High Yield	29.9	0.8%	0.3%	0.8%	6.8%	22.3%	5.9%	2.54	5.0%	2.7	560	8,394	0.72	PRHYX
Northeast Investors Trust	28.2	4.6%	1.6%	4.6%	6.6%	17.0%	-0.3%	2.10	5.7%	na	54	164	1.71	NTHFX
Osterweis Strategic Income	26.0	1.1%	0.5%	1.1%	6.1%	18.7%	4.8%	1.55	3.9%	1.3	166	5,245	0.87	OSTIX
American Century High-Yield Inv	24.8	0.5%	0.2%	0.5%	5.8%	18.5%	5.7%	2.11	4.2%	3.5	260	141	0.78	ABHIX
Pax High Yield Bond Investor	23.6	-0.1%	0.0%	-0.1%	4.7%	19.0%	6.4%	2.08	4.6%	3.5	308	533	0.96	PAXHX
Fidelity® High Income	23.3	0.0%	0.3%	0.0%	5.1%	18.2%	4.7%	2.50	4.5%	na	502	8,333	0.69	SPHIX
Metropolitan West High Yield Bond M	22.9	0.0%	-0.4%	0.0%	4.8%	18.1%	7.6%	1.65	3.5%	3.1	266	771	0.86	MWHYX
Vanguard High-Yield Corporate Inv	22.0	-0.1%	-0.1%	-0.1%	4.5%	17.6%	6.2%	2.26	4.5%	3.4	596	28,439	0.23	VWEHX
AMG GW&K High Income N	21.6	0.8%	0.4%	0.8%	4.7%	16.1%	4.9%	1.51	2.1%	3.1	72	19	0.84	MGG BX
Segall Bryant & Hamill Qua Hi Yld Retail	21.3	-0.4%	-0.5%	-0.4%	3.8%	18.0%	5.9%	2.03	3.9%	3.7	89	90	0.85	WTLTX
Fidelity® Short Duration High Income	19.6	0.9%	0.5%	0.9%	4.0%	14.7%	4.3%	1.73	3.4%	na	201	109	0.80	FSAHX
Fidelity® Focused High Income	16.7	-0.9%	-0.3%	-0.9%	3.3%	14.3%	5.6%	2.01	3.8%	na	321	417	0.78	FHIFX

134 High-Yield Bond ETFs

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

VanEck Vectors Fallen Angel HiYld Bd ETF	42.9	0.2%	-0.1%	0.2%	9.9%	32.8%	8.8%	3.07	4.7%	6.6	306	4,648	0.35	ANGL
iShares International High Yield Bd ETF	34.7	-2.3%	-1.8%	-2.3%	7.4%	29.5%	2.1%	3.30	1.5%	3.7	389	61	0.40	HYXU
SPDR® Blmbg BarclaysST HY Bd ETF	33.0	2.2%	1.3%	2.2%	8.3%	22.5%	5.6%	2.23	5.1%	1.8	743	4,364	0.40	SJNK
VanEck Vectors Intl Hi Yld Bd ETF	32.2	-0.9%	-0.8%	-0.9%	6.9%	26.2%	5.0%	2.96	4.7%	3.2	747	107	0.40	IHY
iShares US & Intl High Yield Corp Bd ETF	31.1	-0.3%	0.1%	-0.3%	7.0%	24.5%	5.1%	2.59	4.5%	3.6	1541	186	0.40	GHYG
PIMCO 0-5 Year High Yield Corp Bd ETF	31.1	1.7%	1.5%	1.7%	8.2%	21.2%	4.8%	2.34	4.4%	na	307	1,941	0.56	HYS
SPDR® Blmbg Barclays High Yield Bd ETF	28.5	0.6%	1.0%	0.6%	6.9%	21.0%	6.0%	2.50	5.0%	3.5	1224	10,925	0.40	JNK
Invesco Fundamental Hi Yld® Corp Bd ETF	28.4	0.5%	0.7%	0.5%	6.4%	21.5%	5.8%	2.35	3.9%	3.6	201	742	0.50	PHB
iShares 0-5 Year High Yield Corp Bd ETF	26.8	1.7%	1.2%	1.7%	6.9%	18.2%	4.8%	2.08	5.1%	1.9	730	4,662	0.30	SHYG
iShares iBoxx \$ High Yield Corp Bd ETF	25.9	0.6%	1.2%	0.6%	6.4%	18.9%	5.9%	2.33	4.8%	3.7	1317	22,893	0.49	HYG

137 Nontraditional Bond Funds

Average Risk Portfolios that Have the Option of Investing in Bonds of Varying Quality and Maturities, Wherever the Manager Believes Is Best

Metropolitan West Strategic Income M	19.3	1.2%	0.0%	1.2%	4.0%	14.1%	4.2%	1.47	6.1%	1.4	246	26	1.05	MWSTX
WSTCM Credit Select Risk Managed Inv	17.1	0.1%	-0.1%	0.1%	5.1%	11.9%	5.3%	1.07	2.2%	3.8	16	72	1.85	WAMBX
Carillon Reams Unconstrained Bond Y	16.9	0.1%	-0.3%	0.1%	3.2%	13.7%	5.8%	1.05	2.6%	0.1	152	1,142	0.80	SUBYX
Manning & Napier Unconstrained Bond S	16.3	0.2%	-0.1%	0.2%	3.3%	12.8%	4.5%	1.01	2.7%	3.6	268	685	0.74	EXCPX
Toews Unconstrained Income	3.4	-0.9%	-0.2%	-0.9%	0.6%	3.6%	2.8%	0.95	1.4%	4.4	8	66	1.51	TUIFX

141 World Bond Funds

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

T. Rowe Price Global Multi-Sector Bd Inv	20.1	-0.9%	-0.6%	-0.9%	3.2%	17.8%	5.9%	1.93	3.0%	6.1	579	1,514	0.67	PRSNX
Dodge & Cox Global Bond	19.3	-2.4%	-1.0%	-2.4%	3.5%	18.2%	6.3%	2.04	2.3%	4.0	214	1,265	0.45	DODLX
Fidelity® Global Credit	8.7	-3.2%	-0.8%	-3.2%	-0.1%	12.0%	6.0%	2.10	3.1%	7.5	194	124	0.75	FGBFX
Payden Global Low Duration	8.3	0.3%	0.0%	0.3%	1.3%	6.7%	3.0%	0.81	1.5%	1.9	277	84	0.53	PYG SX
GuideStone Funds Global Bond Investor	8.0	-3.5%	-1.2%	-3.5%	0.7%	10.8%	2.5%	1.92	1.2%	5.8	1031	593	0.83	GGBFX
American Century International Bond Inv	6.6	-5.0%	-2.4%	-5.0%	1.3%	10.3%	0.7%	1.88	1.7%	8.0	353	783	0.81	BEG BX
T. Rowe Price International Bond	6.0	-5.4%	-2.7%	-5.4%	0.1%	11.3%	1.7%	1.91	1.2%	8.6	309	1,305	0.70	RPIBX
Payden Global Fixed Income	5.4	-2.1%	-0.1%	-2.1%	-0.2%	7.7%	4.0%	1.36	1.7%	7.0	484	268	0.71	PYGFX

142 World Bond ETFs

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return								

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Invesco International Corporate Bond ETF	16.1	-5.0%	-1.8%	-5.0%	2.6%	18.5%	2.4%	2.66	1.1%	7.4	544	96	0.50	PICB
SPDR® Blmbg Barclays Intl Corp Bd ETF	11.3	-5.4%	-2.7%	-5.4%	0.9%	15.8%	0.4%	2.38	0.5%	5.8	729	229	0.50	IBND
Vanguard Total International Bond ETF	-0.8	-2.3%	0.0%	-2.3%	-1.2%	2.7%	4.0%	0.91	1.0%	8.3	6344	40,158	0.08	BNDX
iShares International Treasury Bond ETF	-3.1	-6.6%	-2.5%	-6.6%	-1.8%	5.3%	0.4%	1.66	0.0%	9.0	765	1,202	0.35	IGOV

145 Emerging Markets Bond Funds

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

T. Rowe Price Emerging Mkts Corp Bd	25.4	-1.1%	-0.8%	-1.1%	4.6%	21.9%	6.0%	2.75	4.1%	5.7	221	686	0.97	TRECX
T. Rowe Price Emerging Markets Bond	19.1	-4.2%	-1.0%	-4.2%	3.9%	19.3%	1.5%	3.60	4.7%	8.1	359	4,994	0.90	PREMX
Matthews Asia Total Return Bond Investor	17.3	-2.7%	-1.2%	-2.7%	2.6%	17.4%	3.0%	2.59	3.9%	na	73	139	1.07	MAINX
Fidelity® New Markets Income	15.1	-4.1%	-1.4%	-4.1%	2.3%	16.9%	1.2%	3.21	4.0%	na	322	6,145	0.81	FNMIK
Vanguard Emerging Mkts Govt Bd Idx Adm	10.0	-5.2%	-1.4%	-5.2%	0.3%	14.9%	4.2%	2.82	4.2%	8.2	753	2,689	0.25	VGAVX
DoubleLine Low Dur Emerg Mkts Fxd Inc N	8.8	-0.4%	-0.3%	-0.4%	1.2%	7.9%	3.6%	1.03	2.1%	2.4	118	243	0.84	DELNX

146 Emerging Markets Bond ETFs

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

VanEck Vectors EM High Yield Bond ETF	31.7	-0.4%	-0.8%	-0.4%	6.7%	25.4%	5.5%	3.22	5.5%	3.2	846	773	0.40	HYEM
iShares J.P. Morgan EM High Yld Bd ETF	25.9	-3.1%	-1.0%	-3.1%	5.1%	24.0%	3.0%	3.77	5.7%	5.7	629	392	0.50	EMHY
WisdomTree Emerging Markets Corp Bd ETF	25.1	-1.8%	-1.3%	-1.8%	3.5%	23.5%	6.1%	2.48	3.8%	na	160	60	0.60	EMCB
iShares JP Morgan EM Corporate Bond ETF	21.1	-1.6%	-0.8%	-1.6%	2.4%	20.3%	5.7%	2.35	3.9%	5.1	868	330	0.50	CEMB
Invesco Emerging Markets Sov Debt ETF	12.0	-6.1%	-1.0%	-6.1%	0.9%	17.2%	3.2%	3.45	4.6%	10.6	113	2,766	0.50	PCY
Vanguard Emerging Mkts Govt Bd ETF	9.9	-5.3%	-0.9%	-5.3%	0.2%	14.9%	4.2%	2.82	4.3%	8.2	753	2,689	0.25	VWOB



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Hybrid Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

	-----Performance-----					3 Yr	3 Yr	Current	%	%	%	Net	Exp	Nasdaq
MOM	YTD	1 Mo	3 Mo	6 Mo	12 Mo	Avg	Rel	Yield	Invest	Invest	Invest	Assets	Ratio	Ticker
	Return	Return	Return	Return	Return	Return	Risk	(%)	Stocks	Bonds	Other		(%)	

160 Retirement Income Funds

Lower-Risk Hybrid Portfolios that Provide a Mix of Stocks, Bonds, and Cash to Provide Investors with Steady Income Throughout Retirement

American Century One Choice In Ret Inv	35.7	1.6%	1.2%	1.6%	8.7%	25.4%	7.8%	0.77	1.1%	30%	55%	0%	2,668	0.75	ARTOX
Vanguard Target Retirement Income Inv	22.3	0.1%	0.4%	0.1%	5.2%	17.0%	7.1%	0.52	1.6%	18%	68%	0%	17,512	0.12	VTINX
Fidelity Freedom® Income	17.7	-0.3%	-0.4%	-0.3%	4.2%	13.9%	5.9%	0.42	1.1%	6%	55%	-0%	3,320	0.47	FFFAX
Thrift Savings Plan L Income	17.6	2.3%	0.7%	1.2%	4.8%	11.6%	4.8%	na	na	na	na	na	na	0.03	LINCOME
Fidelity Freedom® Index Income Investor	10.8	-1.0%	-0.2%	-1.0%	2.1%	9.7%	5.9%	0.35	1.2%	12%	70%	0%	998	0.12	FIKFX

161 Conservative Allocation Funds

Lower-Risk Hybrid Portfolios that Typically Have 20%-50% of Assets in Equities and 80%-50% of Assets in Fixed Income and Cash

Permanent Portfolio Permanent I	60.6	4.2%	1.2%	4.2%	15.0%	41.5%	11.3%	1.02	0.9%	36%	30%	26%	2,511	0.85	PRPFX
SMI 50/40/10	54.6	2.5%	1.3%	2.5%	14.3%	37.8%	7.5%	1.13	0.3%	74%	2%	1%	70	1.72	SMILX
Fidelity Asset Manager® 50%	44.4	1.4%	0.7%	1.4%	10.9%	32.0%	9.4%	0.92	1.2%	37%	39%	0%	10,944	0.64	FASMX
American Century Strat Allc: Cnsvr Inv	42.6	2.3%	1.3%	2.3%	10.5%	29.9%	8.8%	0.83	0.9%	35%	49%	0%	434	0.86	TWSCX
Vanguard Tax-Managed Balanced Adm	42.3	2.6%	2.1%	2.6%	10.2%	29.5%	10.9%	0.83	1.6%	47%	52%	na	7,260	0.09	VTMFX
USAA Growth and Tax Strategy	40.9	3.1%	2.5%	3.1%	10.3%	27.5%	10.2%	0.81	1.8%	49%	50%	na	731	0.57	USBLX
T. Rowe Price Spectrum Cnsvr Allc	40.2	2.0%	0.7%	2.0%	9.9%	28.3%	8.2%	0.77	1.3%	26%	41%	5%	2,578	0.61	PRSix
T. Rowe Price Retirement Balanced	40.1	2.3%	1.1%	2.3%	10.0%	27.8%	8.4%	0.77	1.1%	26%	52%	0%	2,263	0.50	TRRIX
USAA Cornerstone Moderate	39.6	2.1%	1.3%	2.1%	10.3%	27.2%	6.5%	0.85	1.3%	29%	43%	1%	1,243	1.14	USBSX
American Century One Choice Cnsvr Inv	39.1	1.7%	1.3%	1.7%	9.5%	28.0%	8.3%	0.81	1.3%	34%	51%	0%	1,398	0.81	AOCIX
Chartwell Income Fund	37.3	2.6%	1.7%	2.6%	10.2%	24.4%	5.3%	0.79	3.0%	26%	63%	na	534	0.65	BERIX
GuideStone Funds Balanced Allc Inv	36.9	0.9%	0.9%	0.9%	9.0%	27.0%	7.7%	0.86	1.5%	27%	39%	0%	1,688	1.03	GGIZX
Fidelity Asset Manager® 40%	35.5	0.8%	0.4%	0.8%	8.6%	26.2%	8.4%	0.76	1.3%	30%	45%	0%	2,341	0.53	FFANX
TIAA-CREF Lifestyle Conservative Retail	35.3	1.1%	0.6%	1.1%	8.2%	26.0%	7.7%	0.78	2.0%	27%	57%	-5%	358	0.74	TSCIX
TCW Conservative Allocation I	34.4	0.9%	0.6%	0.9%	7.8%	25.7%	8.8%	0.74	0.9%	33%	56%	1%	39	0.89	TGPCX
Manning & Napier Pro-Blend Mod Term S	34.2	1.6%	1.1%	1.6%	8.2%	24.5%	9.6%	0.69	0.6%	34%	51%	0%	501	1.07	EXBAX
Weitz Balanced Fund - Investor	33.8	3.6%	1.9%	3.6%	8.5%	21.7%	9.1%	0.66	0.5%	40%	37%	na	65	0.85	WBALX
Schwab MarketTrack Conservative	31.2	1.3%	0.9%	1.3%	8.3%	21.6%	7.5%	0.69	1.5%	29%	54%	0%	309	na	SWCGX
USAA Cornerstone Moderately Cnsvr	30.2	1.1%	0.8%	1.1%	7.5%	21.6%	5.8%	0.69	1.4%	22%	53%	1%	231	1.04	UCMCX
New Covenant Balanced Income	29.5	1.2%	0.9%	1.2%	6.6%	21.7%	8.6%	0.63	2.2%	35%	61%	na	89	0.97	NCBIX
Vanguard LifeStrategy Cnsvr Gr Inv	28.4	0.2%	0.6%	0.2%	6.8%	21.5%	8.1%	0.66	1.6%	24%	59%	0%	11,897	0.12	VSCGX
Fidelity Asset Manager® 30%	26.9	0.1%	0.0%	0.1%	6.4%	20.4%	7.2%	0.62	1.3%	23%	50%	0%	2,515	0.53	FTANX
James Balanced: Golden Rainbow R	26.5	3.1%	1.4%	3.1%	7.1%	16.3%	2.5%	0.72	0.9%	45%	38%	1%	626	1.13	GLRBX
Vanguard Wellesley® Income Inv	26.1	1.1%	1.7%	1.1%	6.7%	18.4%	8.4%	0.65	2.6%	37%	55%	na	63,561	0.22	VWINX
American Century One Choice VryCnsvr Inv	24.9	0.9%	0.8%	0.9%	5.9%	18.1%	6.6%	0.54	1.4%	24%	70%	0%	511	0.71	AONIX
Manning & Napier Pro-Blend Cnsvr Term S	24.5	1.0%	1.0%	1.0%	5.7%	17.8%	7.6%	0.53	1.4%	25%	64%	0%	529	0.87	EXDAX
Ave Maria Bond	24.3	2.8%	1.9%	2.8%	6.3%	15.2%	6.0%	0.40	1.6%	21%	66%	na	438	0.49	AVEFX
GuideStone Funds Conservative Allc Inv	22.3	0.7%	0.6%	0.7%	5.4%	16.3%	5.4%	0.52	1.4%	15%	62%	0%	570	0.94	GFIZX
USAA Cornerstone Conservative	22.2	0.4%	0.3%	0.4%	4.8%	17.0%	6.3%	0.54	2.6%	12%	70%	0%	237	0.57	USCCX
Meeder Conservative Allocation Retail	20.2	0.3%	0.8%	0.3%	5.5%	14.5%	5.0%	0.52	1.4%	25%	66%	-0%	140	1.60	FLRUX
TIAA-CREF Lifestyle Income Retail	19.0	-0.1%	0.0%	-0.1%	4.0%	15.0%	5.6%	0.48	1.9%	14%	75%	-5%	98	0.71	TSILX
Fidelity Asset Manager® 20%	17.9	-0.5%	-0.2%	-0.5%	4.1%	14.3%	5.8%	0.46	1.3%	16%	50%	0%	6,045	0.51	FASIX
Vanguard LifeStrategy Income Inv	11.3	-1.5%	-0.1%	-1.5%	2.1%	10.8%	6.3%	0.41	1.6%	12%	78%	0%	5,929	0.11	VASIX

162 Moderate Allocation Funds

Average-Risk Hybrid Portfolios that Typically Have 50%-70% of Assets in Equities and 50%-30% of Assets in Fixed Income and Cash

Kinetics Internet No Load	286.1	33.4%	11.4%	33.4%	102.4%	150.3%	30.8%	2.37	0.0%	32%	na	48%	251	2.09	WWWFX
FPA Crescent	94.2	9.8%	2.6%	9.8%	29.7%	54.8%	11.4%	1.46	0.3%	49%	5%	3%	10,421	1.21	FPACX
Greenspring	93.0	9.9%	6.1%	9.9%	28.6%	54.5%	8.0%	1.56	1.3%	80%	6%	na	150	1.05	GRSPX
Oakmark Equity And Income Investor	91.9	10.3%	4.3%	10.3%	28.0%	53.7%	10.0%	1.41	1.0%	67%	26%	na	7,882	0.84	OAKBX
Dodge & Cox Balanced	85.5	9.9%	3.7%	9.9%	25.7%	50.0%	11.1%	1.39	1.9%	63%	28%	na	14,733	0.53	DODBX
Intrepid Capital Investor	69.5	5.3%	1.3%	5.3%	20.4%	43.8%	3.2%	1.24	1.8%	67%	24%	na	60	1.41	ICMBX



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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Balanced	69.4	4.5%	2.6%	4.5%	16.5%	48.4%	15.1%	1.20	1.2%	62%	28%	0%	43,540	0.52	FBALX
Osterweis Strategic Investment	63.8	4.6%	2.8%	4.6%	16.1%	43.2%	12.6%	1.15	0.6%	64%	22%	0%	160	1.21	OSTVX
Fidelity Asset Manager® 70%	62.4	3.0%	1.5%	3.0%	15.4%	44.0%	11.1%	1.22	0.9%	49%	21%	1%	6,463	0.70	FASGX
American Century Strat Allc: Mod Inv	61.2	3.7%	1.9%	3.7%	15.3%	42.2%	10.8%	1.12	0.9%	46%	30%	0%	923	0.86	TWSMX
Vanguard STAR Inv	60.6	2.4%	0.5%	2.4%	15.3%	42.9%	13.0%	1.11	1.3%	41%	35%	0%	27,599	0.31	VGSTX
T. Rowe Price Capital Appreciation	59.8	4.1%	3.8%	4.1%	16.0%	39.7%	15.4%	1.07	1.1%	65%	19%	-1%	47,954	0.70	PRWCX
Fidelity® Puritan®	59.0	4.5%	1.5%	4.5%	12.6%	41.9%	13.7%	1.09	1.0%	62%	27%	1%	31,976	0.52	FPURX
Mairs & Power Balanced Inv	57.0	4.9%	2.6%	4.9%	15.5%	36.5%	12.0%	1.05	1.7%	65%	31%	na	945	0.71	MAPOX
American Century One Choice Mod Inv	56.4	3.0%	1.6%	3.0%	13.8%	39.7%	10.3%	1.09	1.0%	44%	33%	0%	2,087	0.89	AOMIX
T. Rowe Price Spectrum Moderate Allc	55.6	3.2%	1.2%	3.2%	13.8%	38.5%	10.2%	1.03	1.1%	39%	29%	5%	2,703	0.73	TRPBX
T. Rowe Price Balanced	54.7	3.2%	1.7%	3.2%	13.3%	38.2%	10.7%	1.07	1.3%	42%	30%	0%	5,299	0.58	RPBAX
Hennessy Total Return Investor	53.8	9.2%	6.5%	9.2%	18.2%	26.5%	6.5%	1.09	1.8%	50%	na	na	57	1.73	HDOGX
Fidelity Asset Manager® 60%	53.1	2.1%	1.1%	2.1%	13.0%	38.0%	10.3%	1.07	1.0%	42%	30%	1%	3,938	0.71	FSANX
TIAA-CREF Lifestyle Moderate Retail	52.8	2.2%	1.2%	2.2%	12.6%	38.0%	9.7%	1.09	2.1%	40%	38%	-4%	612	0.79	TSMXL
TIAA-CREF Managed Allc Retail	52.7	2.1%	1.0%	2.1%	12.6%	37.9%	9.7%	1.09	2.3%	41%	38%	-4%	1,008	0.67	TIMRX
Pax Sustainable Allocation Inv	52.3	3.8%	2.3%	3.8%	13.1%	35.3%	12.1%	0.94	0.9%	51%	31%	0%	2,302	0.92	PAXWX
Schwab MarketTrack Balanced	51.4	3.6%	1.9%	3.6%	14.2%	33.6%	9.0%	1.01	1.5%	44%	35%	0%	611	na	SWBGX
AMG GW&K Global Allocation Fund Class N	50.7	-0.6%	-1.6%	-0.6%	11.8%	39.5%	10.3%	1.08	0.1%	36%	26%	na	153	1.06	MBEAX
New Covenant Balanced Growth	50.6	3.1%	1.9%	3.1%	12.0%	35.6%	11.8%	1.01	1.8%	59%	37%	na	359	0.95	NCBGX
Green Century Balanced	50.4	2.4%	1.7%	2.4%	11.9%	36.1%	12.3%	0.99	0.2%	61%	33%	0%	377	1.47	GGBLX
Sit Balanced	48.6	1.7%	1.5%	1.7%	10.4%	36.4%	12.9%	1.05	0.7%	61%	33%	0%	63	1.06	SIBAX
Vanguard Balanced Index Inv	48.5	2.3%	1.6%	2.3%	11.5%	34.6%	12.3%	1.00	1.4%	61%	38%	na	53,938	0.18	VBINX
Vanguard Wellington™ Inv	48.4	3.5%	3.2%	3.5%	12.0%	32.8%	11.4%	1.00	1.8%	57%	30%	na	113,942	0.24	VWELX
USAA Cornerstone Moderately Agrsv	47.1	3.0%	1.7%	3.0%	12.4%	31.8%	6.8%	0.98	1.3%	34%	33%	1%	2,974	1.11	USCRX
Vanguard LifeStrategy Moderate Gr Inv	46.5	1.9%	1.3%	1.9%	11.6%	32.9%	9.8%	0.96	1.6%	36%	39%	0%	20,337	0.13	VSMGX
Schwab Balanced	46.0	2.5%	1.8%	2.5%	10.5%	33.0%	10.6%	1.02	1.0%	57%	35%	na	711	0.50	SWOBX
Elfun Diversified	45.8	2.0%	1.5%	2.0%	11.2%	32.6%	9.3%	0.99	1.7%	36%	35%	0%	210	0.30	ELDFX
American Century Balanced Inv	44.9	3.9%	2.8%	3.9%	10.3%	30.7%	10.5%	0.93	1.0%	58%	40%	na	1,054	0.91	TWBIX
Janus Henderson Balanced T	41.7	1.6%	1.7%	1.6%	8.8%	31.2%	12.4%	0.96	1.2%	61%	35%	na	24,610	0.82	JABAX
Value Line Asset Allocation Investor	26.8	-2.1%	1.1%	-2.1%	4.0%	24.9%	12.5%	1.01	0.0%	57%	37%	na	1,799	1.08	VLAAX

163 Aggressive Allocation Funds

Above-Average-Risk Hybrid Portfolios that Typically Have 70%-90% of Assets in Equities and 30%-10% of Assets in Fixed Income and Cash

Value Line Capital Appreciation Investor	81.7	2.5%	-0.9%	2.5%	16.4%	62.9%	17.7%	1.73	0.0%	76%	14%	na	768	1.09	VALIX
Fidelity Asset Manager® 85%	76.1	4.0%	2.1%	4.0%	18.9%	53.2%	12.4%	1.44	0.8%	57%	9%	1%	3,460	0.72	FAMRX
American Century Strat Allc: Agrsv Inv	75.7	4.8%	2.2%	4.8%	18.7%	52.2%	12.3%	1.35	0.7%	56%	18%	0%	822	0.83	TWSAX
Meeder Dynamic Allocation Retail	75.5	5.3%	3.3%	5.3%	18.1%	52.1%	11.4%	1.48	0.2%	67%	4%	0%	207	1.47	FLDGX
Manning & Napier Pro-Blend Max Term S	74.9	4.9%	2.7%	4.9%	17.8%	52.2%	14.9%	1.38	0.0%	69%	6%	0%	516	1.10	EXHAX
Schwab MarketTrack Growth	73.7	6.1%	2.9%	6.1%	20.7%	47.0%	10.4%	1.36	1.4%	59%	15%	0%	912	0.51	SWHGX
T. Rowe Price Spectrum Mod Gr Allc	72.0	4.6%	1.7%	4.6%	18.0%	49.4%	11.9%	1.29	0.8%	51%	12%	4%	3,672	0.78	TRSGX
American Century One Choice Agrsv Inv	70.7	3.9%	1.9%	3.9%	17.2%	49.6%	11.7%	1.32	0.9%	53%	19%	0%	1,036	0.94	AOGIX
Buffalo Flexible Income	70.3	9.1%	4.1%	9.1%	20.3%	40.9%	6.9%	1.60	1.8%	91%	1%	na	431	1.02	BUFBX
Fidelity® Four-in-One Index	70.3	4.2%	2.5%	4.2%	17.9%	48.2%	12.6%	1.36	1.5%	60%	14%	0%	7,818	0.11	FFNOX
TIAA-CREF Lifestyle Growth Retail	70.3	3.8%	1.8%	3.8%	17.0%	49.5%	11.0%	1.38	2.0%	54%	19%	-2%	318	0.84	TSGLX
Vanguard LifeStrategy Growth Inv	65.6	3.7%	2.1%	3.7%	16.6%	45.3%	11.3%	1.27	1.6%	48%	19%	0%	19,384	0.14	VASGX
Fidelity® Strategic Dividend & Income®	65.0	5.4%	3.3%	5.4%	18.2%	41.4%	12.3%	1.19	2.4%	63%	5%	0%	5,220	0.70	FSDIX
USAA Cornerstone Aggressive	64.6	4.9%	2.7%	4.9%	17.2%	42.5%	7.9%	1.26	1.2%	47%	15%	1%	394	1.24	UCAGX
CAN SLIM Tactical Growth	60.4	6.1%	3.0%	6.1%	14.5%	39.9%	5.5%	1.40	0.1%	70%	15%	na	32	1.43	CANGX
GuideStone Funds Growth Allocation Inv	60.3	3.2%	1.9%	3.2%	15.5%	41.6%	9.7%	1.24	1.1%	42%	18%	0%	1,375	1.14	GCOZX

164 Tactical Allocation Funds

Above-Average-Risk Hybrid Portfolios that Actively Shift Allocations between Asset Classes (Mainly Stocks and Bonds) on a Frequent Basis

Gabelli Global Rising Income and Div AAA	95.6	7.3%	3.2%	7.3%	29.1%	59.2%	6.3%	1.60	0.6%	32%	na	na	60	0.91	GAGCX
Horizon Active Asset Allocation Investor	92.3	7.9%	2.9%	7.9%	24.9%	59.5%	10.3%	1.66	0.4%	73%	na	0%	621	1.51	AAANX
Hancock Horizon Diversified Income Instl	60.9	6.4%	2.9%	6.4%	19.0%	35.4%	6.6%	1.13	4.5%	45%	44%	0%	35	0.93	HHIIX
Meeder Muirfield Retail	60.0	6.3%	3.7%	6.3%	18.0%	35.7%	7.1%	1.21	0.6%	82%	na	0%	601	1.31	FLMFX
FundX Conservative Upgrader	45.0	2.2%	0.4%	2.2%	11.4%	31.4%	9.3%	1.04	0.4%	54%	27%	2%	89	1.85	RELAX
Meeder Balanced Retail	42.4	3.7%	2.6%	3.7%	12.6%	26.2%	6.3%	0.90	0.6%	57%	28%	0%	408	1.57	FLDFX
USAA Managed Allocation	41.0	2.8%	1.8%	2.8%	11.4%	26.8%	4.7%	0.92	1.3%	25%	47%	na	653	0.78	UMAFX
SMI Dynamic Allocation	19.6	1.3%	3.5%	1.3%	3.7%	14.6%	5.2%	0.72	0.7%	65%	na	0%	113	1.52	SMIDX

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	MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Issachar N	12.6	-5.9%	-8.3%	-5.9%	1.3%	17.2%	6.4%	0.95	0.0%	80%	na	na	60	1.97	LIONX
Hussman Strategic Total Return	5.2	-1.9%	0.6%	-1.9%	-1.5%	8.6%	7.5%	0.51	0.6%	9%	63%	2%	305	0.78	HSTRX

165 World Allocation Funds

Above-Average-Risk Hybrid Portfolios that Invest at Least 40% of Assets Outside the U.S., Primarily in Canada, Japan, and Europe

Appleseed Investor	145.2	14.5%	5.8%	14.5%	45.6%	85.0%	11.9%	1.92	1.3%	51%	na	11%	115	1.00	APPLX
T. Rowe Price Global Allocation	59.2	3.3%	1.0%	3.3%	15.2%	40.7%	9.6%	1.08	0.9%	27%	31%	7%	1,104	0.95	RPGAX
Meeder Global Allocation Retail	54.6	4.3%	2.5%	4.3%	17.0%	33.3%	4.2%	1.18	0.0%	39%	9%	0%	46	1.78	FLFGX

166 Convertible Bond Funds

Above-Average-Risk Hybrid Portfolios that Invest in Convertible Bonds and Convertible Preferred Stocks

Fidelity® Convertible Securities	96.3	3.9%	-2.3%	3.9%	24.1%	68.3%	23.2%	1.37	2.6%	13%	1%	na	2,214	0.63	FCVSX
Harbor Convertible Securities Instl	72.9	1.6%	-3.5%	1.6%	16.9%	54.4%	15.7%	1.20	0.7%	na	na	na	186	0.77	HACXS

170 Target-Date 2000-2010 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2000-2010

T. Rowe Price Retirement 2010	41.6	2.2%	1.1%	2.2%	10.4%	29.0%	8.7%	0.81	1.5%	29%	49%	0%	3,815	0.52	TRRAX
T. Rowe Price Retirement 2005	37.9	1.9%	1.0%	1.9%	9.5%	26.5%	8.2%	0.74	1.6%	26%	54%	0%	1,324	0.52	TRRFX
TIAA-CREF Lifecycle 2010 Retirement	32.5	0.9%	0.5%	0.9%	7.7%	24.0%	7.5%	0.73	2.0%	24%	58%	-1%	1,273	0.62	TCLEX
Fidelity Freedom® 2010	30.4	0.7%	0.1%	0.7%	7.6%	22.0%	7.4%	0.63	1.1%	14%	47%	0%	5,580	0.51	FFFCX
Schwab Target 2010	26.7	0.4%	0.6%	0.4%	6.1%	20.2%	7.6%	0.62	1.9%	24%	59%	0%	58	0.32	SWBRX
Fidelity Freedom® 2005	22.2	0.0%	-0.2%	0.0%	5.3%	16.9%	6.4%	0.50	1.1%	9%	52%	-0%	1,079	0.47	FFVFX

171 Target-Date 2011-2015 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2011-2015

T. Rowe Price Retirement 2015	46.0	2.5%	1.1%	2.5%	11.6%	31.9%	9.2%	0.89	1.5%	35%	42%	0%	5,794	0.55	TRRGX
Fidelity Freedom® 2015	38.8	1.5%	0.4%	1.5%	9.9%	27.5%	8.4%	0.77	1.1%	19%	42%	0%	8,373	0.55	FFVFX
TIAA-CREF Lifecycle 2015 Retirement	36.6	1.2%	0.7%	1.2%	8.7%	26.7%	7.9%	0.81	1.9%	28%	53%	-0%	1,821	0.63	TCLIX
Schwab Target 2015	29.1	0.6%	0.7%	0.6%	6.7%	21.7%	7.7%	0.67	1.9%	26%	57%	0%	81	0.33	SWGRX
Vanguard Target Retirement 2015 Inv	26.0	0.3%	0.5%	0.3%	6.1%	19.6%	7.4%	0.62	1.5%	20%	65%	0%	14,571	0.12	VTXVX

172 Target-Date 2016-2020 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2016-2020

T. Rowe Price Retirement 2020	51.7	3.0%	1.2%	3.0%	12.9%	35.8%	9.8%	1.00	1.3%	40%	35%	0%	15,929	0.57	TRRBX
Fidelity Freedom® 2020	46.8	2.2%	0.8%	2.2%	12.1%	32.6%	9.3%	0.89	1.1%	23%	36%	0%	26,310	0.60	FFFDX
TIAA-CREF Lifecycle 2020 Retirement	40.5	1.5%	0.8%	1.5%	9.7%	29.3%	8.3%	0.88	1.9%	31%	49%	-0%	3,924	0.64	TCLTX
Vanguard Target Retirement 2020 Inv	37.7	1.3%	1.0%	1.3%	9.3%	27.2%	8.7%	0.82	1.5%	28%	51%	0%	30,652	0.13	VTWNX
Schwab Target 2020	30.6	0.7%	0.7%	0.7%	7.1%	22.8%	7.8%	0.72	1.9%	27%	55%	0%	535	0.35	SWCRX

173 Target-Date 2021-2025 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2021-2025

T. Rowe Price Retirement 2025	59.5	3.5%	1.5%	3.5%	14.9%	41.1%	10.6%	1.12	1.2%	46%	27%	0%	16,857	0.61	TRRHX
Fidelity Freedom® 2025	53.0	2.7%	1.0%	2.7%	13.8%	36.6%	9.9%	0.98	1.0%	27%	33%	0%	31,858	0.65	FFTWX
TIAA-CREF Lifecycle 2025 Retirement	47.7	2.0%	1.0%	2.0%	11.5%	34.1%	9.0%	1.01	1.8%	36%	41%	0%	5,352	0.66	TCLFX
Vanguard Target Retirement 2025 Inv	45.8	1.9%	1.3%	1.9%	11.4%	32.6%	9.6%	0.97	1.6%	35%	41%	0%	48,030	0.13	VTTVX
Schwab Target 2025	43.0	1.8%	1.2%	1.8%	10.4%	30.9%	8.7%	0.95	1.7%	34%	44%	0%	623	0.46	SWHRX
American Century One Choice 2025 Inv	39.3	1.7%	1.3%	1.7%	9.6%	28.0%	8.2%	0.86	1.0%	32%	51%	0%	1,886	0.77	ARWIX

174 Target-Date 2026-2030 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2026-2030

T. Rowe Price Retirement 2030	67.4	4.2%	1.7%	4.2%	17.1%	46.1%	11.5%	1.23	1.0%	51%	19%	0%	22,082	0.64	TRRCX
Fidelity Freedom® 2030	61.3	3.3%	1.2%	3.3%	15.8%	42.1%	10.7%	1.14	1.0%	31%	28%	0%	38,977	0.68	FFFEY
TIAA-CREF Lifecycle 2030 Retirement	55.0	2.6%	1.3%	2.6%	13.4%	39.0%	9.6%	1.14	1.8%	42%	32%	1%	5,679	0.67	TCLNX
Schwab Target 2030	53.1	2.7%	1.6%	2.7%	13.0%	37.4%	9.4%	1.11	1.5%	41%	33%	0%	1,095	0.53	SWDRX
Vanguard Target Retirement 2030 Inv	53.0	2.5%	1.5%	2.5%	13.3%	37.2%	10.3%	1.08	1.6%	40%	33%	0%	44,163	0.14	VTHRX
Thrift Savings Plan L 2030	48.5	6.1%	1.8%	3.2%	12.8%	32.5%	9.3%	na	na	na	na	na	na	0.03	L2030
American Century One Choice 2030 Inv	44.3	2.0%	1.3%	2.0%	10.8%	31.5%	8.9%	0.94	1.1%	35%	46%	0%	2,172	0.79	ARCVX

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	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

175 Target-Date 2031-2035 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2031-2035

Fidelity Freedom® 2035	76.4	4.8%	1.9%	4.8%	19.9%	51.7%	11.9%	1.35	1.0%	39%	15%	0%	28,890	0.72	FFTHX
T. Rowe Price Retirement 2035	74.7	4.9%	1.9%	4.9%	19.1%	50.7%	12.2%	1.33	0.9%	55%	13%	0%	14,062	0.67	TRRJX
TIAA-CREF Lifecycle 2035 Retirement	62.6	3.3%	1.5%	3.3%	15.3%	44.1%	10.3%	1.27	1.7%	48%	24%	1%	5,840	0.68	TCLRX
Schwab Target 2035	60.9	3.4%	1.8%	3.4%	14.9%	42.5%	9.8%	1.24	1.4%	46%	26%	0%	564	0.59	SWIRX
Vanguard Target Retirement 2035 Inv	60.2	3.2%	1.8%	3.2%	15.2%	41.9%	10.9%	1.20	1.6%	44%	25%	0%	43,546	0.14	VTTX
American Century One Choice 2035 Inv	49.9	2.3%	1.4%	2.3%	12.2%	35.4%	9.6%	1.04	0.9%	39%	40%	0%	2,429	0.82	ARYIX

176 Target-Date 2036-2040 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2036-2040

Fidelity Freedom® 2040	86.0	5.8%	2.3%	5.8%	22.6%	57.6%	12.7%	1.45	1.0%	44%	6%	1%	29,139	0.75	FFFFX
T. Rowe Price Retirement 2040	81.1	5.5%	2.1%	5.5%	20.8%	54.7%	12.8%	1.40	0.8%	59%	8%	0%	16,072	0.69	TRRDY
TIAA-CREF Lifecycle 2040 Retirement	70.6	3.9%	1.9%	3.9%	17.3%	49.4%	10.9%	1.40	1.6%	54%	16%	2%	6,930	0.69	TCLOX
Schwab Target 2040	67.7	4.1%	2.1%	4.1%	16.7%	46.9%	10.1%	1.35	1.3%	50%	19%	0%	1,156	0.64	SWERX
Vanguard Target Retirement 2040 Inv	67.5	3.8%	2.1%	3.8%	17.1%	46.6%	11.4%	1.32	1.6%	48%	18%	0%	34,696	0.14	VFORX
Thrift Savings Plan L 2040	58.9	7.2%	2.1%	3.8%	15.4%	39.7%	10.6%	na	na	na	na	na	na	0.03	L2040
American Century One Choice 2040 Inv	55.6	2.7%	1.5%	2.7%	13.5%	39.4%	10.3%	1.13	0.9%	43%	33%	0%	1,735	0.84	ARDVX

177 Target-Date 2041-2045 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2041-2045

Fidelity Freedom® 2045	86.0	5.7%	2.2%	5.7%	22.6%	57.7%	12.7%	1.46	1.0%	44%	6%	1%	19,223	0.75	FFFFX
T. Rowe Price Retirement 2045	85.6	5.9%	2.3%	5.9%	22.0%	57.7%	13.2%	1.46	0.7%	61%	5%	0%	9,476	0.71	TRRKX
TIAA-CREF Lifecycle 2045 Institutional	78.9	4.7%	2.2%	4.7%	19.4%	54.8%	11.8%	1.50	2.3%	60%	7%	3%	4,473	0.45	TTFIX
Vanguard Target Retirement 2045 Inv	75.1	4.5%	2.4%	4.5%	19.0%	51.6%	12.0%	1.42	1.5%	53%	10%	0%	33,306	0.15	VTIVX
Schwab Target 2045	73.8	4.5%	2.2%	4.5%	18.2%	51.0%	10.4%	1.45	1.1%	53%	13%	0%	222	0.68	SWMRX
American Century One Choice 2045 Inv	61.9	3.1%	1.6%	3.1%	15.1%	43.7%	11.0%	1.22	0.7%	47%	27%	0%	1,823	0.87	AROIX

178 Target-Date 2046-2050 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2046-2050

Fidelity Freedom® 2050	85.9	5.8%	2.3%	5.8%	22.5%	57.6%	12.7%	1.45	1.0%	44%	6%	1%	16,927	0.75	FFFFX
T. Rowe Price Retirement 2050	85.7	5.9%	2.2%	5.9%	22.1%	57.6%	13.2%	1.46	0.7%	61%	4%	0%	8,303	0.71	TRRMX
TIAA-CREF Lifecycle 2050 Institutional	80.5	4.9%	2.3%	4.9%	19.8%	55.8%	11.9%	1.52	2.3%	61%	5%	3%	3,243	0.45	TFTIX
Schwab Target 2050	77.8	4.9%	2.3%	4.9%	19.3%	53.6%	10.6%	1.50	1.0%	55%	9%	0%	213	0.70	SWNRX
Vanguard Target Retirement 2050 Inv	75.5	4.5%	2.4%	4.5%	19.2%	51.8%	12.1%	1.42	1.6%	54%	9%	0%	25,391	0.15	VFIFX
Thrift Savings Plan L 2050	68.3	8.3%	2.3%	4.3%	17.8%	46.2%	11.8%	na	na	na	na	na	na	0.03	L2050
American Century One Choice 2050 Inv	68.1	3.6%	1.8%	3.6%	16.5%	47.9%	11.7%	1.31	0.8%	51%	20%	0%	1,248	0.89	ARFVX



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Stock Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
CGM Focus	169.4	24.1%	13.1%	24.1%	46.3%	99.0%	-7.0%	1.54	0.0%	16.81	10,892	24	409	1.66	CGMFX
Parnassus Endeavor Investor	162.6	16.9%	5.4%	16.9%	47.2%	98.6%	20.8%	1.35	0.6%	23.98	76,968	38	4,159	0.95	PARWX
JPMorgan Large Cap Value A	157.2	17.1%	6.9%	17.1%	48.9%	91.1%	13.0%	1.41	0.6%	21.41	34,542	72	2,677	0.93	OLVAX
Oakmark Select Investor	153.6	16.1%	5.2%	16.1%	46.9%	90.6%	8.7%	1.53	0.0%	24.51	73,795	25	4,902	1.01	OAKLX
Thompson LargeCap	148.9	15.4%	4.5%	15.4%	43.4%	90.1%	17.5%	1.33	0.8%	23.31	81,871	78	167	0.99	THPGX
Oakmark Investor	146.5	15.5%	5.9%	15.5%	43.5%	87.4%	13.4%	1.41	0.1%	21.37	64,126	60	15,572	0.91	OAKMX
Longleaf Partners	146.2	18.2%	4.4%	18.2%	44.8%	83.3%	8.0%	1.36	0.9%	14.88	16,962	17	1,912	0.79	LLPFX
Ariel Focus Investor	143.7	16.5%	5.2%	16.5%	41.7%	85.6%	11.0%	1.40	0.7%	16.37	14,486	32	62	1.00	ARFFX
Smead Value Investor	135.3	20.2%	6.0%	20.2%	35.2%	79.9%	15.3%	1.26	0.6%	19.92	57,746	30	1,795	1.26	SMVLX
Dodge & Cox Stock	131.2	15.9%	6.0%	15.9%	40.0%	75.3%	13.6%	1.27	1.5%	20.12	70,548	74	76,123	0.52	DODGX
TCW Relative Value Large Cap N	131.1	15.0%	3.8%	15.0%	39.1%	77.0%	9.3%	1.30	1.3%	23.31	50,826	51	134	0.90	TGDVX
Hennessy Cornerstone Large Growth Inv	128.2	19.4%	10.4%	19.4%	31.7%	77.1%	13.7%	1.23	0.7%	16.81	48,779	51	158	1.31	HFLGX
Matrix Advisors Value	124.0	14.5%	6.4%	14.5%	33.4%	76.1%	14.6%	1.22	1.7%	20.62	149,562	35	62	0.99	MAVFX
Selected American Shares D	123.9	14.6%	4.7%	14.6%	36.3%	73.0%	14.3%	1.21	0.5%	23.92	156,690	39	2,111	0.66	SLADX
AI Frank Inv	122.6	14.2%	5.9%	14.2%	34.7%	73.7%	13.9%	1.18	1.5%	19.80	56,309	77	81	1.49	VALUX
Vanguard Windsor Investor Shares	119.7	12.7%	6.3%	12.7%	38.6%	68.4%	11.6%	1.21	1.6%	19.23	41,675	122	22,674	0.29	VWNDX
Matthew 25	119.5	10.0%	7.3%	10.0%	26.6%	82.9%	15.3%	1.46	0.4%	18.73	58,687	29	363	1.08	MXXVX
Green Owl Intrinsic Value	118.2	10.1%	4.5%	10.1%	31.6%	76.5%	13.7%	1.26	0.0%	26.53	95,372	43	95	1.11	GOWLX
Muhlenkamp	115.6	12.7%	6.3%	12.7%	30.1%	72.8%	9.5%	1.08	0.2%	18.08	26,618	33	200	1.16	MUHLX
Sound Shore Investor	115.5	11.3%	6.1%	11.3%	34.7%	69.4%	9.9%	1.21	0.6%	21.10	49,360	39	1,241	0.91	SSHEX
Artisan Value Investor	115.2	10.8%	5.6%	10.8%	32.9%	71.5%	12.5%	1.27	0.4%	21.01	82,254	41	324	1.09	ARTLX
TCW Relative Value Dividend Apprec N	114.3	13.5%	5.7%	13.5%	34.3%	66.5%	9.0%	1.19	1.8%	23.15	59,442	50	271	0.90	TGIGX
Fairholme	113.8	-3.6%	-10.7%	-3.6%	46.0%	71.4%	17.0%	1.25	0.0%	49.26	2,357	13	1,351	1.03	FAIRX
Index Funds S&P 500® Equal Weight NoLoad	113.5	11.3%	5.9%	11.3%	31.6%	70.7%	14.7%	1.17	1.4%	23.75	33,491	508	72	0.25	INDEX
PRIMECAP Odyssey Stock	113.1	13.1%	4.3%	13.1%	32.7%	67.3%	13.7%	1.12	1.2%	23.47	64,733	132	7,524	0.66	POSXX
Vanguard Windsor™ II Inv	111.6	11.3%	4.9%	11.3%	31.2%	69.1%	15.7%	1.10	1.1%	24.33	109,221	186	54,029	0.34	VWVFX
T. Rowe Price Equity Income	110.9	13.4%	6.7%	13.4%	37.1%	60.4%	10.5%	1.13	1.9%	21.10	57,158	114	18,859	0.64	PRFDX
T. Rowe Price Value	110.8	12.1%	4.9%	12.1%	33.0%	65.7%	13.1%	1.01	0.6%	26.18	92,085	116	34,945	0.78	TRVLX
Bridgeway Aggressive Investors 1	110.5	8.2%	1.7%	8.2%	28.1%	74.2%	6.0%	1.29	0.9%	22.57	37,241	91	185	1.22	BRAGX
Quartile															
Fidelity® Mega Cap Stock	109.1	11.9%	3.9%	11.9%	33.1%	64.1%	16.6%	1.08	1.5%	24.88	204,433	85	1,454	0.65	FGRTX
Meehan Focus	108.7	11.5%	6.3%	11.5%	24.5%	72.7%	18.5%	1.11	0.3%	23.98	289,951	29	97	1.01	MEFOX
Fidelity® Large Cap Stock	108.5	12.1%	5.3%	12.1%	33.5%	62.9%	14.5%	1.15	1.6%	22.17	107,887	165	2,849	0.47	FLCSX
Northern Large Cap Value	106.5	12.8%	6.9%	12.8%	32.7%	61.0%	10.7%	1.16	1.3%	18.59	45,669	167	65	0.55	NOLVX
Clipper	106.1	11.7%	4.2%	11.7%	30.3%	64.1%	12.2%	1.19	0.7%	25.06	168,425	30	1,231	0.71	CFIMX
Vanguard PRIMECAP Core Inv	105.9	12.4%	3.7%	12.4%	29.8%	63.7%	15.3%	1.07	1.0%	24.33	81,946	157	11,927	0.46	VPCCX
Fidelity® Stk Selec Lg Cp Val	105.5	11.8%	6.8%	11.8%	32.1%	61.6%	11.1%	1.14	1.5%	21.32	60,670	136	501	0.65	FSLVX
Fidelity® Value Discovery	104.7	10.9%	7.3%	10.9%	31.0%	62.8%	11.6%	1.03	1.2%	20.41	56,299	102	2,943	0.66	FVDFX
Cambiar Opportunity Inv	103.7	10.7%	5.3%	10.7%	28.5%	64.6%	15.3%	1.06	0.7%	25.13	75,133	42	341	0.84	CAMOX
Wilshire Large Company Value Invmt	102.0	10.2%	5.3%	10.2%	33.4%	58.5%	6.8%	1.20	0.0%	22.52	45,946	549	224	1.26	DTLVX
AMG Yacktman I	100.2	8.8%	4.0%	8.8%	31.1%	60.2%	15.3%	0.88	1.1%	21.32	63,223	57	8,774	0.75	YACKX
USAA Value	99.2	12.0%	6.8%	12.0%	30.7%	56.4%	8.1%	1.17	1.1%	19.12	45,855	191	1,108	0.96	UVALX
Fidelity® Growth & Income	99.0	11.4%	5.6%	11.4%	30.6%	56.9%	13.9%	1.08	1.7%	22.57	103,111	183	7,982	0.61	FRRIX
Vulcan Value Partners	98.9	6.9%	3.7%	6.9%	25.2%	66.8%	15.6%	1.28	0.0%	32.89	81,677	25	1,709	1.09	VVPLX
AMG Yacktman Focused N	98.7	7.9%	3.2%	7.9%	30.7%	60.2%	16.0%	0.89	0.7%	20.88	54,596	55	4,248	1.29	YAFFX
Hennessy Cornerstone Value Investor	98.1	14.8%	7.8%	14.8%	33.1%	50.2%	6.6%	1.11	2.3%	19.46	110,088	51	251	1.30	HFCVX
GuideStone Funds Value Equity Investor	98.0	11.1%	6.3%	11.1%	28.5%	58.4%	10.1%	1.10	0.6%	22.32	70,177	158	1,315	0.92	GVEZX
Fidelity® Dividend Growth	93.4	8.6%	4.2%	8.6%	28.1%	56.7%	10.6%	1.15	1.7%	26.18	78,301	148	6,750	0.49	FDGFX
Gabelli Asset AAA	92.9	8.0%	4.1%	8.0%	25.4%	59.6%	11.2%	1.06	0.3%	24.33	26,071	442	2,231	1.36	GABAX
American Century Discipln Cor Val Inv	92.4	11.2%	6.1%	11.2%	24.2%	57.0%	13.1%	0.99	1.4%	21.41	62,977	193	2,772	0.67	BIGRX

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Fidelity® Focused Stock	72.8	2.4%	1.2%	2.4%	10.6%	59.8%	21.8%	1.04	0.0%	38.76	126,001	46	3,367	0.88	FTQGX
FundX Upgrader	72.4	1.7%	-1.1%	1.7%	15.5%	55.2%	15.4%	0.99	0.0%	30.58	102,211	13	241	2.01	FUNDX
AMG Veritas Global Real Return I	72.0	-0.3%	-4.4%	-0.3%	14.1%	58.2%	18.5%	1.03	0.0%	42.92	44,411	36	180	1.16	BLUEX
BNY Mellon Large Cap Securities Inc Nicholas	71.8	2.6%	2.1%	2.6%	13.3%	55.9%	18.0%	0.96	0.5%	31.35	177,449	50	1,603	0.72	DREVV
Fidelity® Contrafund®	71.4	4.0%	3.4%	4.0%	15.5%	52.0%	17.4%	0.99	0.4%	31.55	136,657	63	3,353	0.72	NICSX
Brown Advisory Sustainable Growth Adv	70.8	2.5%	2.1%	2.5%	10.9%	57.4%	18.8%	1.02	0.0%	30.40	258,566	393	131,820	0.86	FCNTX
USAA Aggressive Growth	70.6	0.2%	1.1%	0.2%	12.5%	57.9%	23.1%	0.94	0.0%	33.56	106,838	34	5,022	1.11	BAWAX
Chase Growth N	70.4	-0.8%	-1.0%	-0.8%	9.5%	61.7%	19.0%	1.11	0.0%	41.32	156,558	73	2,135	0.72	USAUX
Schwab Large-Cap Growth	69.9	3.9%	3.8%	3.9%	14.8%	51.2%	13.6%	0.98	0.0%	33.44	104,711	38	77	1.15	CHWS
Commerce Growth	69.8	2.0%	2.6%	2.0%	11.5%	56.3%	16.7%	1.07	0.0%	33.67	234,379	121	247	0.99	SWLSX
Janus Henderson Research T	69.7	1.9%	2.8%	1.9%	12.8%	55.0%	20.8%	0.97	0.3%	35.21	200,281	63	225	0.72	CFGRX
USAA Growth	68.8	0.6%	1.2%	0.6%	11.0%	57.2%	20.0%	1.06	0.1%	36.10	218,558	80	18,613	0.78	JAMRX
Polen Growth Investor	68.8	0.4%	0.2%	0.4%	10.4%	58.0%	18.9%	1.03	0.0%	38.46	175,688	97	3,312	0.91	USAAX
Baron Fifth Avenue Growth Retail	68.4	1.5%	1.3%	1.5%	11.4%	55.5%	24.4%	0.97	0.0%	41.49	290,306	25	10,672	1.23	POLRX
Buffalo Growth	68.3	-1.6%	-4.3%	-1.6%	6.3%	63.6%	23.1%	1.08	0.0%	46.73	113,326	39	734	1.00	BFTHX
Fidelity®	67.8	0.8%	1.6%	0.8%	13.0%	54.0%	18.8%	1.01	0.0%	42.02	230,162	55	207	0.93	BUFGX
Laudus US Large Cap Growth	67.2	3.6%	3.7%	3.6%	12.3%	51.3%	17.8%	0.93	0.5%	32.36	270,231	114	5,388	0.48	FFIDX
Davenport Core	67.1	0.1%	0.1%	0.1%	10.1%	57.0%	21.0%	1.03	0.0%	39.84	229,642	51	3,054	0.74	LGILX
TCW Select Equities N	67.1	3.8%	3.3%	3.8%	15.1%	48.2%	14.1%	1.00	0.2%	31.06	164,122	47	776	0.89	DAVPX
North Country Equity Growth	67.1	0.3%	0.5%	0.3%	9.0%	57.8%	22.8%	1.06	0.0%	44.64	168,906	33	853	0.99	TGCNX
GuideStone Funds Growth Equity Investor	66.4	3.1%	3.7%	3.1%	12.0%	51.3%	16.9%	0.98	0.4%	28.99	257,102	70	162	1.02	NCEGX
Meridian Enhanced Equity Legacy	66.3	0.3%	1.5%	0.3%	10.2%	55.7%	21.1%	1.03	0.0%	36.23	180,443	130	2,005	0.96	GGEZX
Sextant Growth	66.1	2.7%	2.0%	2.7%	12.3%	51.1%	23.2%	1.16	0.0%	32.47	41,273	101	62	1.26	MEIFX
T. Rowe Price Blue Chip Growth	65.6	1.0%	2.8%	1.0%	9.4%	55.2%	21.2%	1.02	0.1%	35.97	234,354	36	62	1.05	SSGFX
FPA US Core Equity Fund	64.9	0.5%	-0.1%	0.5%	8.7%	55.8%	19.3%	1.03	0.0%	38.76	281,208	125	98,362	0.69	TRBCX
Jensen Quality Growth J	64.8	1.3%	1.5%	1.3%	10.0%	53.5%	16.0%	1.06	0.0%	36.90	402,710	65	72	1.22	FPPFX
DF Dent Premier Growth Investor	64.2	2.8%	5.4%	2.8%	14.4%	47.0%	17.1%	0.89	0.8%	31.35	199,397	28	10,140	0.85	JENSX
Calvert Equity A	61.9	-0.4%	1.0%	-0.4%	11.5%	50.8%	20.7%	1.05	0.0%	42.02	51,312	44	408	0.99	DFDPX
American Century Disciplined Growth Inv	60.9	2.3%	3.9%	2.3%	11.4%	47.2%	21.1%	0.85	0.0%	38.31	106,949	83	5,418	0.94	CSIEX
Gabelli Growth AAA	60.7	0.3%	1.3%	0.3%	9.3%	51.2%	17.6%	0.99	0.0%	39.84	217,864	146	486	1.01	ADSIX
Fidelity® Independence	58.8	-2.1%	-1.0%	-2.1%	8.0%	52.9%	21.7%	0.99	0.0%	39.06	296,716	52	1,004	1.38	GABGX
Brown Advisory Growth Equity Inv	58.1	0.5%	2.7%	0.5%	8.3%	49.4%	16.0%	0.98	0.0%	38.31	196,577	73	4,269	0.85	FDFFX
Akre Focus Retail	54.7	-1.4%	0.4%	-1.4%	6.4%	49.7%	21.6%	1.00	0.0%	44.84	116,070	33	3,211	0.84	BIAGX
	54.5	3.9%	5.9%	3.9%	9.8%	40.9%	19.5%	0.90	0.0%	35.97	61,762	25	15,670	1.31	AKREX

204 Stock Risk Category: Large/Growth ETFs

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P 500 GARP ETF	135.7	13.4%	4.9%	13.4%	37.4%	84.9%	21.1%	1.26	1.0%	20.75	44,093	77	345	0.34	SPGP
Fidelity® Nasdaq Composite ETF	92.9	2.4%	0.3%	2.4%	18.4%	72.1%	23.0%	1.11	0.6%	33.11	145,572	1016	3,792	0.21	ONEQ
First Trust NASDAQ-100 Equal Wtd ETF	88.6	2.5%	1.4%	2.5%	19.8%	66.4%	21.1%	1.08	0.3%	32.89	71,716	103	1,270	0.59	QQEW
Invesco QQQ Trust	85.7	1.8%	1.7%	1.8%	15.2%	68.7%	26.8%	1.09	0.6%	34.97	339,341	103	163,341	0.20	QQQ
Invesco S&P 500® Pure Growth ETF	81.5	0.8%	0.0%	0.8%	16.1%	64.6%	15.1%	1.14	0.3%	34.25	57,012	72	2,622	0.35	RPG
Vanguard Growth ETF	80.2	1.6%	1.8%	1.6%	13.3%	65.2%	23.1%	1.06	0.7%	38.02	260,500	259	71,994	0.04	VUG
Schwab US Large-Cap Growth ETF™	78.0	1.2%	1.5%	1.2%	13.0%	63.9%	23.0%	1.04	0.5%	37.31	313,122	234	13,960	0.04	SCHG
Vanguard Mega Cap Growth ETF	77.9	1.8%	2.6%	1.8%	12.1%	64.1%	23.7%	1.06	0.6%	38.02	423,764	101	10,262	0.07	MGK
Vanguard Russell 1000 Growth ETF	76.6	1.1%	1.8%	1.1%	12.6%	62.9%	22.7%	1.05	0.7%	35.21	256,776	460	5,769	0.08	VONG
iShares Russell 1000 Growth ETF	75.8	0.9%	1.8%	0.9%	12.4%	62.5%	22.5%	1.05	0.6%	35.97	265,431	466	65,364	0.19	IWF
Vanguard S&P 500 Growth ETF	74.8	2.3%	2.9%	2.3%	13.2%	59.3%	20.5%	1.00	0.8%	34.72	333,692	234	5,403	0.10	VOOG
SPDR® Portfolio S&P 500 Growth ETF	74.6	2.2%	2.7%	2.2%	13.1%	59.3%	20.5%	1.00	0.8%	35.71	339,220	238	10,083	0.04	SPYG
iShares S&P 500 Growth ETF	74.5	2.2%	2.8%	2.2%	13.1%	59.2%	20.4%	1.00	0.8%	35.59	339,632	241	32,318	0.18	IWW
iShares Russell Top 200 Growth ETF	73.5	1.3%	2.6%	1.3%	11.3%	61.0%	23.5%	1.05	0.7%	35.84	464,282	111	3,662	0.20	IWY
Invesco S&P 500® Top 50 ETF	71.8	4.3%	3.8%	4.3%	13.9%	53.7%	18.7%	0.98	1.2%	30.12	549,652	53	1,775	0.20	XLG
Invesco Dynamic Large Cap Growth ETF	66.6	0.7%	0.7%	0.7%	10.0%	55.8%	17.4%	0.95	0.1%	37.74	158,139	53	749	0.56	PWB
Invesco DWA Momentum ETF	66.2	-3.0%	-2.1%	-3.0%	11.4%	57.8%	17.6%	1.05	0.0%	37.31	19,668	102	1,766	0.62	PDP
iShares MSCI USA Momentum Factor ETF	61.3	-0.2%	-1.2%	-0.2%	9.4%	52.1%	16.4%	0.98	0.6%	39.84	177,658	129	14,369	0.15	MTUM

205 Stock Risk Category: Small/Value Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Bridgeway Small-Cap Value	273.4	41.0%	7.2%	41.0%	87.3%	145.0%	17.6%	1.59	0.6%	13.79	1,197	117	180	0.94	BRSVX
Bridgeway Ultra-Small Company Market	268.5	31.0%	1.0%	31.0%	79.6%	157.9%	15.9%	1.75	0.7%	na	153	513	355	0.94	BRSIX

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Hennessy Focus Investor	110.3	13.4%	8.9%	13.4%	25.5%	71.4%	13.9%	1.33	0.0%	21.60	16,165	19	1,106	1.51	HFCSX
Eventide Gilead N	110.0	-0.3%	-4.7%	-0.3%	19.7%	90.6%	25.4%	1.31	0.0%	40.16	19,180	74	4,681	1.38	ETGLX
Champlain Small Company Adv	109.2	4.7%	-1.4%	4.7%	32.4%	72.1%	15.6%	1.23	0.0%	30.40	3,198	75	3,505	1.26	CIPSX
Janus Henderson Triton T	109.1	0.5%	-1.5%	0.5%	29.9%	78.7%	14.4%	1.34	0.0%	31.06	7,025	126	12,854	0.91	JATTX
AMG GW&K Small Cap II N	108.4	0.0%	-4.2%	0.0%	25.2%	83.2%	17.0%	1.36	0.0%	32.89	4,661	73	40	1.01	ACWDX
Value Line Small Cap Opportunities Inv	101.5	5.6%	0.8%	5.6%	29.9%	65.9%	16.7%	1.08	0.0%	31.65	4,497	108	510	1.19	VLEOX
Brown Advisory Small-Cap Growth Inv	101.2	2.0%	-1.9%	2.0%	24.0%	75.3%	18.5%	1.29	0.0%	38.61	5,960	83	2,445	1.14	BIASX
T. Rowe Price QM US Small-Cap Gr Eq	101.2	4.2%	0.0%	4.2%	27.6%	69.5%	16.1%	1.20	0.0%	31.95	5,890	299	10,366	0.79	PRDSX
AMG Boston Common Global Impact I	98.7	5.3%	-2.4%	5.3%	24.8%	68.6%	18.0%	1.14	0.0%	39.84	18,794	54	946	0.93	BRWIX
Conestoga Small Cap Investors	97.3	2.9%	-2.1%	2.9%	28.1%	66.3%	18.2%	1.18	0.0%	47.17	4,015	51	4,037	1.10	CASX
Buffalo Mid Cap	96.6	4.6%	1.5%	4.6%	26.1%	65.9%	20.4%	1.08	0.0%	36.36	19,395	70	194	1.03	BUFMX
Janus Henderson Enterprise T	96.6	4.9%	2.6%	4.9%	25.8%	65.9%	17.1%	1.16	0.2%	32.68	17,975	87	22,615	0.91	JAENX
Artisan Small Cap Investor	95.5	-5.0%	-7.6%	-5.0%	20.7%	79.9%	26.8%	1.35	0.0%	na	7,157	62	4,316	1.21	ARTSX
Baron Growth Retail	95.4	0.9%	-1.1%	0.9%	22.1%	72.4%	21.2%	1.30	0.0%	39.06	13,352	54	8,649	1.30	BGRFX
Columbia Mid Cap Growth Inst	93.2	2.6%	-0.8%	2.6%	19.1%	71.5%	20.7%	1.10	0.0%	30.86	18,151	68	2,126	0.90	CLSPX
Buffalo Discovery	93.0	2.7%	-0.8%	2.7%	22.8%	67.5%	18.6%	1.07	0.0%	35.34	15,835	90	1,814	1.02	BUFTX
Champlain Mid Cap Adv	91.9	3.6%	1.5%	3.6%	22.2%	66.1%	18.7%	1.08	0.0%	28.09	15,803	61	6,147	1.11	CIPMX
DF Dent Small Cap Growth Investor	91.1	0.1%	-2.3%	0.1%	21.7%	69.2%	20.6%	1.25	0.0%	50.76	5,164	49	62	1.05	DFDSX
T. Rowe Price Mid-Cap Growth	90.0	3.0%	1.2%	3.0%	20.4%	66.6%	16.6%	1.11	0.0%	34.72	18,539	139	38,596	0.74	PRMGX
Vanguard Mid Cap Growth Inv	89.0	0.6%	-2.7%	0.6%	18.7%	69.7%	18.1%	1.20	0.1%	37.88	22,171	171	4,962	0.34	VMGRX
Sit Mid Cap Growth	89.0	2.0%	-0.3%	2.0%	22.1%	64.9%	17.5%	1.16	0.0%	29.94	20,330	81	221	1.26	NBNGX
T. Rowe Price New Horizons	88.7	-1.9%	-2.5%	-1.9%	14.0%	76.6%	27.8%	1.15	0.0%	45.66	14,707	168	37,880	0.76	PRNHX
Artisan Mid Cap Investor	87.0	-2.4%	-4.2%	-2.4%	14.1%	75.3%	25.5%	1.16	0.0%	44.25	22,417	72	7,718	1.18	ARTMX
American Beacon Stephens Mid-Cap Gr Inv	86.9	-1.1%	-1.6%	-1.1%	18.7%	69.2%	20.5%	1.20	0.0%	40.49	23,003	95	711	1.22	STMGX
T. Rowe Price Diversified Mid Cap Gr	85.7	-0.4%	-2.4%	-0.4%	19.0%	67.1%	19.6%	1.15	0.0%	36.90	21,878	260	2,327	0.80	PRDMX
FAM Value Investor	84.2	9.0%	5.0%	9.0%	22.5%	52.7%	13.1%	1.03	0.0%	29.24	28,347	38	1,562	1.19	FAMVX
Parnassus Mid Cap Growth Investor	81.5	0.9%	-0.5%	0.9%	19.1%	61.5%	16.3%	1.04	0.1%	44.05	21,468	46	1,113	0.84	PARNX
Commerce MidCap Growth	81.3	3.9%	2.2%	3.9%	18.1%	59.3%	18.0%	1.01	0.2%	34.60	16,802	82	310	0.78	CFAGX
Azzad Ethical	79.8	1.2%	-1.7%	1.2%	17.3%	61.3%	17.5%	1.11	0.0%	39.53	25,067	84	132	0.99	ADJEX
Alger Small Cap Focus A	76.9	-4.1%	-8.1%	-4.1%	14.9%	66.2%	24.7%	1.36	0.0%	na	7,167	52	7,815	1.22	AOFAX
Fidelity® Growth Strategies	71.6	0.2%	-0.4%	0.2%	15.2%	56.2%	17.3%	1.02	0.0%	34.25	26,103	131	3,158	0.63	FDEGX
Tocqueville Opportunity	70.9	-6.3%	-6.6%	-6.3%	9.5%	67.6%	21.5%	1.49	0.0%	51.81	33,083	88	99	1.26	TOPPX
Baron Asset Retail	70.7	-1.1%	-2.6%	-1.1%	13.9%	57.9%	20.0%	1.10	0.0%	45.05	24,121	66	5,753	1.30	BARAX
Brown Capital Mgmt Small Co Inv	67.4	-6.1%	-5.4%	-6.1%	12.3%	61.3%	17.9%	1.38	0.0%	50.25	7,508	43	6,888	1.25	BCSIX
MFAM Mid Cap Growth Inv	66.2	-2.1%	-3.1%	-2.1%	14.4%	54.0%	13.1%	1.17	0.0%	36.23	12,643	33	309	1.10	TMFGX
DF Dent Midcap Growth Investor	63.6	-1.3%	0.3%	-1.3%	13.9%	51.1%	19.6%	1.08	0.0%	42.92	22,010	39	705	0.98	DFDMX
Value Line Mid Cap Focused	62.5	1.0%	3.8%	1.0%	15.9%	45.6%	18.8%	0.96	0.1%	40.49	16,070	31	460	1.11	VLIFX
Value Line Select Growth Fund	53.7	-0.8%	3.0%	-0.8%	7.6%	46.9%	18.5%	1.01	0.0%	43.86	71,392	35	452	1.16	VALSX

208 Stock Risk Category: Small/Growth ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P SmallCap 600® Pure Gr ETF	169.6	14.1%	0.4%	14.1%	48.2%	107.3%	11.7%	1.58	0.3%	18.02	2,370	130	136	0.35	RZG
Invesco DWA SmallCap Momentum ETF	165.5	13.0%	-1.0%	13.0%	43.3%	109.2%	19.9%	1.45	0.1%	na	1,503	203	493	0.60	DWAS
Renaissance IPO ETF	151.4	-3.6%	-6.9%	-3.6%	18.9%	136.1%	29.7%	1.69	0.0%	na	30,789	63	689	0.60	IPO
Vanguard S&P Small-Cap 600 Growth ETF	146.3	12.5%	1.4%	12.5%	45.9%	87.9%	14.9%	1.33	0.6%	24.33	2,683	334	538	0.15	VIQG
SPDR® S&P 600 Small Cap Growth ETF	145.8	12.5%	1.6%	12.5%	46.0%	87.3%	15.0%	1.33	0.6%	24.69	2,711	333	2,229	0.15	SLYG
iShares S&P Small-Cap 600 Growth ETF	145.8	12.5%	1.3%	12.5%	45.9%	87.5%	14.9%	1.33	0.6%	24.69	2,712	338	6,227	0.18	IJT
Vanguard Extended Market ETF	143.6	7.8%	-0.2%	7.8%	37.5%	98.3%	18.3%	1.38	1.3%	24.63	7,609	3373	15,813	0.06	VXF
Invesco S&P MidCap 400® Pure Growth ETF	136.1	8.4%	1.3%	8.4%	30.5%	97.2%	12.2%	1.32	0.2%	30.96	7,671	84	393	0.35	RFG
Vanguard Russell 2000 Growth ETF	132.2	5.0%	-2.7%	5.0%	36.0%	91.2%	17.3%	1.39	0.4%	29.76	3,442	1171	726	0.15	VTWG
iShares Russell 2000 Growth ETF	132.1	5.0%	-2.8%	5.0%	36.0%	91.1%	17.2%	1.39	0.4%	29.85	3,270	1148	12,175	0.24	IWO
Vanguard S&P Mid-Cap 400 Growth ETF	117.6	8.7%	2.4%	8.7%	31.4%	77.5%	14.0%	1.18	0.7%	31.55	8,068	229	914	0.15	IVOG
iShares S&P Mid-Cap 400 Growth ETF	117.1	8.7%	2.4%	8.7%	31.5%	77.0%	13.9%	1.18	0.6%	31.45	8,017	230	8,122	0.17	IJK
SPDR® S&P 400 Mid Cap Growth ETF	116.6	8.5%	2.5%	8.5%	31.4%	76.7%	14.0%	1.17	0.6%	31.45	8,013	227	1,697	0.15	MDYG
Vanguard Small-Cap Growth ETF	114.4	2.7%	-2.4%	2.7%	28.1%	83.6%	19.5%	1.31	0.4%	34.97	7,193	615	15,313	0.07	VBK
iShares Russell Mid-Cap Growth ETF	86.2	-0.5%	-1.8%	-0.5%	18.2%	68.5%	19.2%	1.17	0.3%	36.76	21,116	363	15,186	0.24	IWP

209 Stock Risk Category: Foreign Funds

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Oakmark International Small Cap Investor	141.9	11.5%	3.7%	11.5%	40.5%	89.8%	6.8%	1.54	1.7%	17.39	3,111	68	1,565	1.37	OAKEX
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i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Aberdeen International Sust Ldrs A	58.4	-3.1%	0.0%	-3.1%	12.9%	48.5%	6.0%	1.02	0.6%	34.48	32,863	42	136	1.38	BJBIX
Sextant International	54.3	-1.6%	1.5%	-1.6%	12.9%	43.1%	11.0%	0.91	0.4%	31.15	64,545	25	77	0.83	SSIFX
Fidelity® International Growth	53.7	0.5%	2.3%	0.5%	10.6%	42.6%	11.8%	0.86	0.1%	33.00	70,107	80	4,922	1.01	FIGFX
Artisan International Investor	46.5	0.3%	1.4%	0.3%	9.2%	37.0%	7.4%	0.88	0.2%	29.24	76,454	86	9,730	1.19	ARTIX

210 Stock Risk Category: Foreign ETFs

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

First Trust Dow Jones Global Sel Div ETF	125.0	15.2%	5.7%	15.2%	43.9%	66.0%	5.6%	1.28	4.0%	10.60	10,189	116	451	0.57	FGD
Schwab Fundamental Intl Lg Co ETF	98.5	9.6%	3.6%	9.6%	32.6%	56.2%	5.4%	1.11	2.0%	18.21	34,120	949	6,280	0.25	FNDF
Schwab Fundamental Intl Sm Co ETF	97.4	7.7%	3.7%	7.7%	27.1%	62.6%	4.0%	1.11	1.7%	17.15	2,524	1,679	2,477	0.39	FNDC
Invesco FTSE RAFI Dev Mkts ex-US ETF	97.3	9.6%	4.2%	9.6%	31.8%	55.9%	4.5%	1.13	2.0%	18.15	35,677	1,055	1,128	0.45	PXF
SPDR® S&P International Small Cap ETF	97.1	5.5%	3.1%	5.5%	24.1%	67.5%	4.7%	1.12	1.7%	16.39	1,111	2,605	850	0.40	GWX
Vanguard FTSE All-Wld ex-US SmCp ETF	96.6	5.4%	2.0%	5.4%	23.9%	67.3%	5.2%	1.16	1.8%	17.54	1,966	4,024	8,867	0.11	VSS
Invesco International Div Achiev ETF	94.9	9.3%	5.2%	9.3%	33.2%	52.4%	6.1%	1.17	3.0%	17.51	30,282	54	568	0.53	PID
Schwab International Small-Cap Eq ETF™	92.2	4.7%	2.5%	4.7%	23.2%	64.3%	5.1%	1.18	1.6%	18.12	2,131	2,285	3,377	0.11	SCHC
iShares International Select Div ETF	83.3	8.4%	3.7%	8.4%	29.1%	45.8%	4.6%	1.17	4.1%	11.79	19,761	129	4,200	0.49	IDV
iShares MSCI EAFE Value ETF	82.6	8.0%	3.5%	8.0%	28.1%	46.6%	1.6%	1.13	2.3%	17.54	39,124	564	12,518	0.39	EFV
WisdomTree International SmallCap Div ETF	82.6	6.4%	3.7%	6.4%	21.8%	54.4%	1.4%	1.11	2.3%	14.06	1,393	820	1,438	0.58	DLS
Vanguard Total International Stock ETF	79.2	4.5%	1.9%	4.5%	21.7%	53.1%	6.5%	0.98	2.1%	19.72	30,224	7417	43,872	0.08	VXUS
iShares Core MSCI Total Intl Stk ETF	79.0	4.6%	2.0%	4.6%	21.8%	52.6%	6.5%	0.98	1.8%	20.53	30,381	4,350	27,319	0.09	IXUS
Vanguard FTSE All-Wld ex-US ETF	77.1	4.3%	1.7%	4.3%	21.6%	51.3%	6.7%	0.97	2.0%	20.04	52,866	3,459	32,951	0.08	VEU
Vanguard FTSE Developed Markets ETF	77.1	4.5%	2.8%	4.5%	21.7%	50.9%	6.6%	1.00	2.2%	20.37	28,412	3,999	95,569	0.05	VEA
SPDR® MSCI ACWI ex-US ETF	76.1	4.6%	1.4%	4.6%	21.5%	50.0%	6.6%	0.95	2.0%	21.01	50,101	1,325	1,654	0.30	CWI
Schwab International Equity ETF™	74.9	4.5%	2.7%	4.5%	21.5%	48.9%	6.6%	0.98	2.0%	21.74	38,683	1,526	25,770	0.06	SCHF
iShares MSCI ACWI ex US ETF	74.8	4.0%	1.7%	4.0%	21.1%	49.7%	6.3%	0.96	1.8%	20.75	45,925	1,885	4,174	0.32	ACWX
iShares Core MSCI EAFE ETF	72.4	4.3%	2.5%	4.3%	20.6%	47.5%	6.0%	0.98	1.8%	22.12	28,108	2,838	89,128	0.07	IEFA
iShares MSCI EAFE ETF	69.7	4.0%	2.5%	4.0%	20.4%	45.3%	5.9%	0.97	2.1%	22.47	43,150	905	55,657	0.32	EFA
iShares Currency Hedged MSCI EAFE ETF	68.2	8.2%	5.2%	8.2%	20.8%	39.2%	8.9%	0.87	1.9%	22.47	43,256	944	2,630	0.35	HEFA
Xtrackers MSCI EAFE Hedged Equity ETF	67.2	8.0%	5.1%	8.0%	20.2%	39.0%	8.9%	0.86	2.2%	22.42	43,446	921	3,865	0.36	DBEF
WisdomTree Intl Hdgd Qual Div Gr ETF	59.9	5.6%	3.8%	5.6%	14.6%	39.8%	12.0%	0.77	2.3%	21.65	57,282	244	911	0.58	IHDG
WisdomTree International Equity ETF	58.9	4.4%	3.3%	4.4%	17.1%	37.4%	2.1%	0.95	2.8%	17.95	33,438	715	613	0.48	DWM
iShares MSCI EAFE Growth ETF	54.4	-0.4%	1.0%	-0.4%	12.2%	42.7%	9.4%	0.86	0.9%	31.06	47,961	466	9,945	0.39	EFG
SPDR® S&P International Dividend ETF	48.5	4.7%	5.1%	4.7%	14.5%	29.3%	2.8%	0.85	3.4%	15.43	15,070	115	650	0.45	DWX
iShares MSCI EAFE Min Vol Factor ETF	25.9	-0.6%	2.1%	-0.6%	7.1%	19.4%	2.7%	0.66	1.3%	22.03	25,586	290	9,274	0.20	EFAV

221 Precious Metals Sector Funds

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

US Global Investors World Prec Mnrsl	128.8	-7.8%	-0.6%	-7.8%	4.1%	132.4%	12.9%	2.09	7.3%	na	165	162	111	1.56	UNWPX
US Global Investors Gld & Prec Mtls	53.9	-12.7%	0.9%	-12.7%	-8.9%	75.6%	19.7%	2.02	3.1%	19.01	1,330	76	149	1.62	USERX
Rydex Precious Metals Inv	53.3	-7.4%	2.7%	-7.4%	-8.0%	68.7%	19.6%	2.07	1.1%	8.58	8,180	44	116	1.38	RYPMX
USAA Precious Metals and Minerals	16.1	-10.6%	3.7%	-10.6%	-16.0%	42.7%	14.4%	1.89	0.1%	15.80	9,562	62	664	1.19	USAGX
American Century Global Gold Inv	11.8	-8.1%	3.2%	-8.1%	-16.2%	36.1%	13.1%	1.80	0.6%	19.72	11,107	60	701	0.69	BGEIX
Fidelity® Select Gold	8.0	-12.3%	3.8%	-12.3%	-17.1%	37.4%	12.7%	1.82	5.0%	18.08	7,313	49	1,727	0.79	FSAGX
First Eagle Gold A	7.8	-9.3%	1.8%	-9.3%	-14.2%	31.4%	13.5%	1.48	1.4%	19.08	11,312	39	2,239	1.21	SGGDG
Gabelli Gold AAA	3.7	-13.6%	2.9%	-13.6%	-19.6%	37.0%	13.6%	1.85	2.0%	21.93	5,511	69	386	1.55	GOLDX

222 Precious Metals Sector ETFs

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

Global X Silver Miners ETF	51.6	-12.5%	-4.7%	-12.5%	-6.5%	70.6%	10.9%	2.01	2.2%	21.14	4,170	47	1,168	0.65	SIL
VanEck Vectors Junior Gold Miners ETF	28.3	-17.0%	-1.6%	-17.0%	-17.4%	62.7%	12.8%	2.18	1.9%	17.15	2,094	100	5,268	0.53	GDXJ
iShares MSCI Global Gold Miners ETF	19.9	-8.3%	6.0%	-8.3%	-15.8%	44.0%	16.6%	1.98	0.9%	15.13	12,259	49	461	0.39	RING
VanEck Vectors Gold Miners ETF	15.5	-9.8%	4.4%	-9.8%	-16.6%	41.8%	14.6%	1.86	0.6%	17.42	11,337	56	14,156	0.52	GDX
Sprott Gold Miners ETF	3.2	-12.3%	5.4%	-12.3%	-19.8%	35.3%	11.4%	2.03	0.4%	14.86	7,781	36	244	0.50	SGDM
GraniteShares Gold Trust	-11.4	-10.1%	-1.1%	-10.1%	-9.4%	8.2%	8.7%	0.76	0.0%	na	na	1	1,033	0.17	BAR
SPDR® Gold MiniShares	-11.7	-10.2%	-1.1%	-10.2%	-9.6%	8.1%	na	na	0.0%	na	na	1	4,066	0.18	GLDM
Aberdeen Standard Gold ETF	-11.7	-10.3%	-1.2%	-10.3%	-9.6%	8.3%	8.5%	0.76	0.0%	na	na	1	2,318	0.17	SGOL
Goldman Sachs Physical Gold ETF	-11.8	-10.3%	-1.2%	-10.3%	-9.6%	8.1%	na	na	0.0%	na	na	1	331	0.18	AAAU
SPDR® Gold Shares	-12.0	-10.3%	-1.1%	-10.3%	-9.7%	8.0%	8.3%	0.76	0.0%	na	na	1	57,479	0.40	GLD
iShares Gold Trust	-12.0	-10.3%	-1.1%	-10.3%	-9.6%	7.9%	8.5%	0.76	0.0%	na	na	1	28,129	0.25	IAU

Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

225 Real Estate Sector Funds

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

ProFunds Real Estate UltraSector Inv	84.3	10.9%	8.3%	10.9%	23.7%	49.6%	9.5%	1.50	0.0%	31.45	21,829	93	5	1.78	REPIX
Rydex Real Estate H	80.0	8.6%	4.0%	8.6%	25.6%	45.8%	8.5%	1.16	8.5%	33.11	11,893	106	12	1.72	RVHRX
T. Rowe Price Real Estate	67.5	9.8%	4.8%	9.8%	24.1%	33.6%	5.3%	1.08	2.0%	35.34	12,867	39	1,429	0.77	TRREX
Cohen & Steers Realty Shares L	63.1	8.6%	5.0%	8.6%	17.9%	36.6%	12.9%	0.95	2.1%	37.88	19,578	40	6,358	0.89	CSRSX
Fidelity® Real Estate Income	62.8	6.1%	3.0%	6.1%	15.7%	41.0%	8.2%	0.93	4.4%	26.60	7,515	489	5,913	0.73	FRIFX
T. Rowe Price Global Real Estate	59.6	6.4%	2.7%	6.4%	19.9%	33.3%	6.4%	0.96	2.0%	21.69	8,914	67	107	0.95	TRGRX
GuideStone Funds Global RI Est Secs Inv	59.3	6.3%	2.9%	6.3%	18.7%	34.2%	7.5%	0.94	1.5%	20.70	8,949	180	283	1.10	GREZX
Schwab Global Real Estate	56.9	5.7%	3.0%	5.7%	17.8%	33.3%	4.3%	1.09	2.1%	14.39	6,076	172	297	1.05	SWASX
Sterling Capital Stratton RI Estt Instl	56.8	6.7%	5.2%	6.7%	16.0%	34.2%	11.7%	0.90	1.4%	41.67	14,684	37	105	0.83	STMDX
Aberdeen Realty Income & Growth Instl	56.6	6.5%	3.7%	6.5%	16.4%	33.7%	8.7%	0.99	2.5%	34.36	18,127	40	51	1.05	AIGYX
AMG Managers CenterSquare Real Estate N	56.4	7.4%	5.8%	7.4%	16.5%	32.6%	9.4%	0.92	1.7%	43.29	16,737	54	174	1.10	MRESX
Northern Multi-Manager Gbl Real Estate	53.8	4.7%	2.5%	4.7%	15.5%	33.6%	7.1%	0.91	1.7%	23.64	9,731	100	186	0.94	NMMGX
Neuberger Berman Real Estate Tr	53.2	8.3%	5.7%	8.3%	15.2%	29.7%	12.2%	0.83	1.6%	36.90	24,252	36	877	1.41	NBRFX
American Century Global Real Estate Inv	52.9	5.1%	2.2%	5.1%	14.8%	32.9%	9.1%	0.88	0.9%	25.19	10,560	67	125	1.11	ARYVX
American Century Real Estate Inv	52.4	7.6%	4.4%	7.6%	15.5%	29.4%	9.5%	0.96	1.6%	36.50	17,619	46	893	1.16	REACX
Fidelity® Real Estate Investment Port	51.7	7.7%	5.3%	7.7%	14.7%	29.3%	8.6%	0.94	2.7%	36.23	17,711	43	4,893	0.74	FRESX
Fidelity® Intl Real Estate	46.5	0.9%	0.6%	0.9%	12.6%	33.0%	8.6%	0.81	1.8%	15.27	3,444	88	822	1.00	FIREX
Aberdeen International RI Estt Eq Instl	37.1	1.4%	1.0%	1.4%	10.2%	25.4%	0.6%	0.99	3.5%	12.50	9,592	75	22	1.40	EGLRX

226 Real Estate Sector ETFs

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

VanEck Vectors Mortgage REIT Income ETF	167.3	13.1%	5.5%	13.1%	42.5%	111.7%	2.3%	2.16	7.2%	na	3,358	27	295	0.41	MORT
iShares Mortgage Real Estate Capped ETF	157.7	12.5%	6.1%	12.5%	41.6%	103.6%	3.1%	2.08	6.3%	na	3,507	37	1,529	0.48	REM
IQ US Real Estate Small Cap ETF	110.8	12.8%	2.0%	12.8%	39.9%	58.1%	6.2%	1.56	3.3%	na	1,964	82	49	0.70	ROOF
Invesco KBW Premium Yield Eq REIT ETF	92.9	10.1%	5.3%	10.1%	32.8%	49.9%	-2.8%	1.81	8.7%	18.87	1,374	32	311	0.35	KBWY
iShares Residential & Multisector RE ETF	71.7	9.8%	5.6%	9.8%	23.5%	38.5%	12.3%	1.07	2.9%	40.16	14,591	49	510	0.48	REZ
SPDR® Dow Jones REIT ETF	71.0	10.1%	4.8%	10.1%	24.3%	36.6%	7.4%	1.08	3.6%	36.50	14,053	115	1,535	0.25	RWR
First Trust S&P REIT ETF	66.7	8.7%	4.6%	8.7%	21.1%	36.9%	8.9%	1.05	2.4%	36.10	14,307	152	87	0.50	FRI
iShares Global REIT ETF	66.4	7.5%	3.7%	7.5%	22.3%	36.7%	6.0%	1.10	2.4%	28.33	9,500	336	2,874	0.14	REET
Vanguard Real Estate ETF	64.4	8.8%	5.2%	8.8%	18.9%	36.7%	11.0%	0.99	3.5%	36.90	17,303	176	36,976	0.12	VNQ
SPDR® Dow Jones Global Real Estate ETF	63.6	6.6%	3.5%	6.6%	21.5%	35.5%	4.6%	1.06	2.9%	25.45	10,459	276	1,688	0.50	RWO
First Trust FTSE EN Dev Mkts Rel Est ETF	62.1	6.2%	2.8%	6.2%	20.2%	35.7%	5.3%	1.05	0.7%	22.42	10,154	358	33	0.60	FFR
Invesco Active US Real Estate	59.9	8.4%	5.8%	8.4%	17.1%	34.4%	10.2%	0.97	2.8%	38.46	20,079	82	103	0.35	PSR
iShares US Real Estate ETF	59.9	7.9%	5.8%	7.9%	16.6%	35.5%	10.1%	0.99	2.2%	39.68	23,705	86	6,139	0.42	IYR
Schwab US REIT ETF™	55.1	8.3%	5.5%	8.3%	17.8%	29.0%	5.5%	1.05	2.4%	38.91	19,290	142	5,411	0.07	SCHH
FlexShares Gbl Quality Real Estate ETF	52.7	5.5%	4.2%	5.5%	16.4%	30.9%	3.4%	0.99	1.9%	20.12	10,869	177	301	0.45	GQRE
iShares International Dev Prpty ETF	52.0	2.4%	1.7%	2.4%	16.1%	33.6%	2.2%	1.02	2.3%	14.66	6,390	404	85	0.48	WPS
iShares Cohen & Steers REIT ETF	51.8	7.8%	6.2%	7.8%	14.7%	29.3%	10.3%	0.90	2.2%	42.19	32,686	34	2,126	0.34	ICF
SPDR® Dow Jones International REIT ETF	51.4	1.5%	1.5%	1.5%	17.3%	32.6%	0.8%	1.09	2.7%	16.00	6,430	159	904	0.59	RWX
Vanguard Global ex-US Real Est ETF	49.7	2.7%	2.0%	2.7%	15.8%	31.2%	1.3%	1.02	0.9%	12.03	6,282	711	5,187	0.12	VNQI
iShares International Dev Real Est ETF	48.8	2.2%	1.1%	2.2%	16.0%	30.5%	2.2%	1.03	2.1%	14.77	6,999	245	252	0.48	IFGL
WisdomTree Global ex-US Real Estate ETF	40.6	3.6%	2.3%	3.6%	12.7%	24.2%	-1.4%	1.06	3.0%	10.33	9,047	176	65	0.58	DRW

229 Energy & Natural Resources Sector Funds

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

ProFunds UltraSector Oil & Gas Investor	270.2	46.2%	4.0%	46.2%	107.1%	116.9%	-16.9%	3.38	1.2%	na	39,029	42	27	1.78	ENPIX
Fidelity® Select Energy Service Port	248.2	22.5%	-4.9%	22.5%	92.8%	132.9%	-22.1%	3.06	1.4%	na	4,305	41	305	0.90	FSSEX
ProFunds Basic Materials UltraSector Inv	195.9	15.6%	13.0%	15.6%	42.2%	138.1%	11.3%	1.95	0.0%	29.24	32,275	41	6	1.78	BMPIX
Rydex Energy Inv	191.6	28.6%	2.3%	28.6%	71.6%	91.4%	-10.7%	2.49	1.9%	na	28,766	54	5	1.48	RYEIX
US Global Investors Global Res	173.7	7.2%	0.3%	7.2%	41.6%	124.9%	7.2%	1.55	5.2%	na	1,552	133	70	1.58	PSPFX
Fidelity® Select Energy	173.3	27.3%	1.3%	27.3%	66.0%	80.0%	-9.4%	2.28	2.7%	na	35,587	52	1,103	0.81	FSENX
ICON Natural Resources and Infrast Instl	147.0	19.3%	2.5%	19.3%	39.8%	87.8%	8.5%	1.27	0.3%	26.95	15,634	52	181	1.31	ICBMX
Guinness Atkinson Global Energy	142.4	22.9%	2.1%	22.9%	60.9%	58.5%	-9.0%	2.03	2.9%	na	37,889	35	10	1.45	GAGEX
Fidelity® Select Natural Gas	135.1	21.6%	3.0%	21.6%	51.3%	62.3%	-15.4%	2.25	1.9%	na	20,329	55	122	0.93	FSNGX
Fidelity® Select Natural Resources Port	133.9	16.0%	2.9%	16.0%	40.2%	77.6%	-4.0%	1.98	1.6%	na	26,381	51	310	0.84	FNARX
Rydex Basic Materials Inv	131.4	10.2%	7.3%	10.2%	32.2%	89.0%	12.1%	1.27	0.7%	25.32	16,443	86	50	1.48	RYBIX
Fidelity® Global Commodity Stock	130.3	12.9%	0.9%	12.9%	40.3%	77.2%	7.6%	1.31	1.4%	20.49	36,954	74	675	1.02	FFGCX

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Chemicals	125.6	10.7%	8.6%	10.7%	31.5%	83.4%	5.4%	1.37	1.0%	23.15	22,902	36	755	0.78	FSCHX
Fidelity® Select Materials	124.7	10.3%	5.4%	10.3%	32.2%	82.2%	7.0%	1.26	0.6%	22.57	23,130	46	1,006	0.80	FSDPX
T. Rowe Price New Era	110.9	10.5%	3.7%	10.5%	33.0%	67.5%	3.3%	1.37	2.2%	25.77	18,877	113	2,985	0.69	PRNEX
Vanguard Energy Inv	67.0	10.9%	5.0%	10.9%	26.0%	30.2%	-9.7%	1.51	4.1%	21.98	43,957	60	4,522	0.33	VGEXX

230 Energy & Natural Resources Sector ETFs

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

First Trust Natural Gas ETF	381.3	45.7%	4.1%	45.7%	114.8%	220.8%	-12.0%	3.82	2.5%	na	6,467	39	192	0.60	FCG
Invesco S&P SmallCap Energy ETF	342.6	43.8%	-0.6%	43.8%	108.6%	190.3%	-22.6%	3.46	0.4%	na	1,758	33	136	0.29	PSCE
VanEck Vectors Unconvnt Oil & Gas ETF	309.0	42.1%	4.0%	42.1%	99.6%	167.3%	-8.6%	3.22	1.1%	na	11,230	32	16	0.54	FRAK
Invesco Dynamic Engy Explr & Prdtn ETF	303.2	46.1%	2.2%	46.1%	99.9%	157.3%	-9.1%	3.45	2.7%	na	8,322	33	70	0.63	PXE
SPDR® S&P Oil & Gas Explor & Prodn ETF	287.9	39.7%	1.5%	39.7%	95.2%	153.1%	-15.2%	3.42	1.7%	na	7,401	53	3,790	0.35	XOP
VanEck Vectors Rare Earth/Strat Mtls ETF	283.3	13.9%	-9.9%	13.9%	100.6%	168.8%	1.1%	2.08	0.7%	20.83	3,665	25	646	0.60	REMX
First Trust Energy AlphaDEX® ETF	278.6	27.7%	1.8%	27.7%	82.2%	168.7%	-8.3%	3.16	3.3%	na	14,947	38	309	0.64	FXN
Invesco DWA Energy Momentum ETF	275.9	40.8%	0.3%	40.8%	94.0%	141.1%	-11.5%	2.92	0.9%	na	5,089	37	158	0.60	PXI
VanEck Vectors Steel ETF	268.8	25.0%	14.9%	25.0%	84.0%	159.8%	10.7%	1.83	1.5%	16.72	20,437	26	159	0.56	SLX
VanEck Vectors Oil Services ETF	262.8	24.1%	-4.7%	24.1%	98.0%	140.7%	-24.9%	3.37	1.0%	na	6,640	26	1,193	0.35	OIH
SPDR® S&P Oil & Gas Equipment&Svcs ETF	253.4	20.3%	-6.6%	20.3%	93.2%	140.0%	-27.2%	3.37	2.0%	na	2,238	27	155	0.35	XES
iShares US Oil & Gas Explor & Prod ETF	242.8	36.4%	3.1%	36.4%	86.2%	120.2%	-6.2%	2.85	2.3%	na	19,130	48	284	0.42	IEO
SPDR® S&P Metals and Mining ETF	242.6	19.6%	11.5%	19.6%	72.6%	150.5%	7.5%	1.98	0.8%	22.03	4,310	26	1,775	0.35	XME
iShares US Oil Equipment & Services ETF	237.8	20.0%	-4.6%	20.0%	87.5%	130.2%	-23.8%	3.23	1.5%	na	7,273	30	371	0.42	IEZ
Invesco S&P 500® Equal Weight Energy ETF	219.3	30.3%	1.1%	30.3%	81.2%	107.8%	-7.1%	2.73	2.4%	na	24,975	25	156	0.40	RYE
Global X Uranium ETF	214.0	22.8%	7.6%	22.8%	70.3%	120.8%	17.6%	1.71	1.4%	na	3,445	48	590	0.69	URA
Global X Lithium & Battery Tech ETF	211.7	-5.5%	-3.8%	-5.5%	46.2%	171.0%	23.1%	1.72	0.4%	36.90	15,934	49	2,814	0.75	LIT
iShares MSCI Global Mtls&Mng Prdcers ETF	198.2	14.3%	1.4%	14.3%	59.4%	124.5%	12.6%	1.61	2.0%	15.65	28,017	227	969	0.39	PICK
Vanguard Energy ETF	190.9	32.4%	3.0%	32.4%	72.3%	86.3%	-6.2%	2.32	3.7%	na	47,296	98	4,800	0.10	VDE
Fidelity® MSCI Energy ETF	187.9	31.9%	3.1%	31.9%	71.2%	84.7%	-6.4%	2.31	3.8%	na	50,839	82	880	0.08	FENY
Invesco Dynamic Oil & Gas Services ETF	181.6	17.1%	-4.2%	17.1%	74.2%	90.3%	-24.4%	2.98	4.2%	na	3,675	19	65	0.63	PXJ
Energy Select Sector SPDR® ETF	176.8	30.8%	3.0%	30.8%	67.8%	78.2%	-4.9%	2.24	4.3%	na	70,631	26	22,438	0.12	XLE
iShares US Energy ETF	175.5	30.2%	3.1%	30.2%	66.8%	78.6%	-6.5%	2.25	3.1%	na	66,537	37	1,917	0.42	IYE
Invesco DWA Basic Materials Momentum ETF	170.6	16.2%	9.0%	16.2%	50.1%	104.3%	9.3%	1.54	0.8%	24.33	5,112	33	114	0.60	PYZ
First Trust Materials AlphaDEX® ETF	168.2	15.0%	8.0%	15.0%	47.9%	105.4%	11.2%	1.45	1.3%	21.98	12,249	39	329	0.67	FXZ
iShares MSCI Global Agricultr Prdcers ETF	142.5	17.2%	3.8%	17.2%	40.3%	84.9%	13.6%	1.09	1.3%	25.58	18,940	173	66	0.39	VEGI
Invesco S&P 500® Equal Weight Matrils ETF	140.2	12.3%	7.1%	12.3%	34.5%	93.4%	16.0%	1.23	1.4%	28.33	26,265	30	641	0.40	RTM
VanEck Vectors Natural Resources ETF	139.8	16.1%	3.7%	16.1%	41.4%	82.4%	10.2%	1.26	2.1%	22.27	30,817	368	68	0.50	HAP
iShares North American Natural Res ETF	132.8	19.4%	4.3%	19.4%	41.7%	71.8%	-2.0%	1.81	3.0%	na	36,384	92	405	0.46	IGE
iShares MSCI Global Energy Producers ETF	130.1	20.2%	2.1%	20.2%	53.4%	56.4%	-5.1%	1.83	3.3%	na	61,735	186	70	0.39	FILL
iShares Global Energy ETF	129.0	21.4%	2.3%	21.4%	54.6%	53.0%	-5.6%	1.86	4.0%	na	66,390	70	1,351	0.46	IXC
Fidelity® MSCI Materials ETF	124.4	10.7%	8.3%	10.7%	29.9%	83.8%	12.6%	1.23	1.5%	30.49	26,346	116	398	0.08	FMAT
iShares US Basic Materials ETF	123.4	11.1%	8.8%	11.1%	28.1%	84.2%	11.3%	1.28	1.3%	33.11	39,148	40	705	0.43	IYM
Vanguard Materials ETF	123.2	10.5%	8.4%	10.5%	29.6%	83.1%	12.5%	1.23	1.5%	28.65	24,156	116	3,054	0.10	VAW
iShares Global Timber & Forestry ETF	118.9	7.1%	2.5%	7.1%	32.4%	79.4%	4.9%	1.42	0.9%	16.92	7,509	47	353	0.46	WOOD
VanEck Vectors Agribusiness ETF	116.7	12.6%	3.5%	12.6%	31.4%	72.7%	13.9%	1.03	1.0%	29.50	24,259	57	1,125	0.56	MOO
SPDR® S&P Global Natural Resources ETF	115.7	12.2%	2.3%	12.2%	36.1%	67.3%	4.8%	1.32	2.5%	22.94	39,917	107	1,891	0.40	GNR
Materials Select Sector SPDR® ETF	112.7	9.3%	7.6%	9.3%	25.0%	78.4%	13.8%	1.15	1.7%	34.25	42,581	29	7,403	0.12	XLB
Invesco MSCI Global Timber ETF	111.5	7.0%	3.5%	7.0%	30.0%	74.6%	5.9%	1.26	1.6%	20.16	8,958	86	103	0.61	CUT
iShares Global Materials ETF	109.3	6.6%	3.8%	6.6%	25.1%	77.6%	11.5%	1.14	1.1%	26.11	39,549	124	738	0.45	MXI
FlexShares Mstar Gbl Upstrm Nat Res ETF	109.2	11.9%	2.6%	11.9%	32.0%	65.3%	7.1%	1.22	2.5%	20.96	36,947	161	4,844	0.46	GUNR
IQ Global Resources ETF	65.2	7.2%	2.0%	7.2%	18.7%	39.2%	4.2%	0.77	9.3%	17.01	19,860	254	20	0.78	GRES

233 Technology Sector Funds

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

Jacob Internet Inv	372.8	29.1%	-1.9%	29.1%	78.2%	265.5%	50.5%	1.81	0.0%	na	5,524	35	197	2.50	JAMFX
ProFunds Semiconductor UltraSector Inv	200.8	13.0%	1.3%	13.0%	42.6%	145.2%	34.7%	2.05	0.0%	26.25	93,544	38	78	1.65	SMPIX
ProFunds Internet UltraSector Inv	149.2	2.9%	-4.5%	2.9%	22.1%	124.2%	28.4%	1.89	0.0%	34.36	88,387	45	210	1.60	INPIX
ProFunds Technology UltraSector Inv	144.0	4.1%	1.4%	4.1%	24.1%	115.8%	38.3%	1.77	0.0%	29.94	342,745	163	69	1.65	TEPIX
Fidelity® Select Semiconductors	143.6	9.9%	1.4%	9.9%	35.5%	98.2%	30.1%	1.49	0.4%	34.48	69,294	42	5,834	0.72	FSELX
Firsthand Technology Opportunities	141.3	-5.2%	-11.1%	-5.2%	34.2%	112.3%	32.1%	1.52	0.0%	na	17,518	42	376	1.86	TEFQX
Black Oak Emerging Technology	138.9	7.4%	-0.9%	7.4%	36.4%	95.2%	25.8%	1.29	0.0%	38.91	25,724	35	64	1.12	BOGSX
Fidelity® Select Computers	124.9	6.5%	1.9%	6.5%	35.6%	82.7%	25.9%	1.13	1.3%	21.60	94,967	33	790	0.76	FDCPX



Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Science & Tech	122.2	7.7%	0.9%	7.7%	27.6%	86.9%	26.4%	1.20	0.5%	35.71	98,556	43	10,176	0.77	PRSCX
T. Rowe Price Global Technology	115.5	0.6%	-5.8%	0.6%	21.5%	93.5%	27.0%	1.30	0.0%	44.05	102,752	63	8,682	0.88	PRGTX
USAA Science & Technology	114.0	-1.1%	-5.4%	-1.1%	25.7%	89.4%	26.2%	1.32	0.0%	na	19,947	268	2,066	1.04	USSCX
Fidelity® Select Technology	110.0	2.3%	-0.1%	2.3%	18.7%	89.1%	29.8%	1.22	0.1%	36.63	128,387	126	11,778	0.71	FSPTX
Rydex Internet Inv	108.2	2.0%	-4.4%	2.0%	20.4%	85.9%	23.1%	1.25	0.0%	36.50	94,229	87	36	1.47	RYIIX
Rydex Technology Inv	105.8	3.0%	-0.9%	3.0%	22.6%	80.3%	26.3%	1.18	0.0%	34.25	107,341	128	62	1.47	RYTIX
Berkshire Focus	103.0	-7.1%	-9.3%	-7.1%	13.6%	96.4%	35.1%	1.48	0.0%	na	75,543	78	904	1.95	BFOCX
ICON Health and Information Tech Instl	101.5	4.8%	2.7%	4.8%	24.3%	72.4%	21.0%	1.22	0.0%	32.15	28,798	35	128	1.23	ICTEX
Fidelity® Select Comms Equip Port	98.1	12.5%	4.8%	12.5%	33.7%	51.9%	8.0%	1.14	0.4%	27.55	14,858	36	174	0.83	FSDCX
Invesco Technology Investor	81.8	0.8%	-1.5%	0.8%	12.7%	68.2%	23.4%	1.10	0.0%	38.76	203,441	52	1,721	1.09	FTCHX
Red Oak Technology Select	81.2	5.8%	4.6%	5.8%	18.6%	56.9%	20.1%	1.02	0.3%	29.67	207,710	27	671	0.94	ROGSX
Fidelity® Select Software & IT Svcs Port	77.0	0.7%	0.0%	0.7%	13.3%	63.0%	26.7%	1.08	0.5%	38.02	175,943	71	11,750	0.71	FSCSX
Fidelity® Select IT Services	67.2	-0.8%	-1.1%	-0.8%	12.4%	55.6%	22.0%	1.24	0.0%	47.39	102,770	50	4,047	0.73	FBSOX

234 Technology Sector ETFs

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

ARK Innovation ETF	206.0	-3.6%	-8.0%	-3.6%	32.5%	177.1%	48.1%	1.98	1.7%	na	34,649	57	23,938	0.75	ARKK
Invesco Dynamic Semiconductors ETF	192.5	14.8%	1.5%	14.8%	55.6%	122.1%	32.3%	1.61	0.2%	37.04	25,345	32	629	0.57	PSI
SPDR® S&P Semiconductor ETF	170.9	7.1%	-1.9%	7.1%	45.5%	118.3%	38.6%	1.52	0.2%	36.23	12,395	43	1,028	0.35	XSD
Global X Social Media ETF	170.8	8.0%	-6.7%	8.0%	36.7%	126.1%	24.4%	1.30	0.0%	36.23	83,202	46	449	0.65	SOCL
Invesco S&P SmallCap Info Tech ETF	164.8	12.1%	-1.2%	12.1%	58.9%	93.7%	21.2%	1.49	0.1%	32.79	2,463	73	460	0.29	PSCT
VanEck Vectors Semiconductor ETF	161.7	11.5%	1.1%	11.5%	40.8%	109.4%	34.5%	1.41	0.6%	34.13	122,098	25	5,488	0.35	SMH
iShares PHLX Semiconductor ETF	160.4	12.0%	1.9%	12.0%	39.7%	108.6%	34.7%	1.43	0.7%	32.89	94,510	35	6,915	0.46	SOXX
Invesco DWA Technology Momentum ETF	145.6	2.2%	-8.1%	2.2%	30.6%	112.8%	35.9%	1.50	0.0%	41.67	7,120	48	319	0.60	PTF
SPDR® S&P Software & Services ETF	126.2	2.2%	-1.9%	2.2%	32.1%	92.0%	28.1%	1.37	0.1%	na	7,625	186	479	0.35	XSW
First Trust Technology AlphaDEX® ETF	117.9	1.6%	-2.0%	1.6%	25.0%	91.3%	27.7%	1.37	0.0%	29.50	24,504	110	2,514	0.61	FXL
iShares North Amer Tech-Multimd Ntwk ETF	113.9	12.9%	2.9%	12.9%	44.6%	56.4%	9.9%	1.36	0.4%	33.22	8,341	24	95	0.46	IGN
Invesco Dynamic Software ETF	109.0	1.3%	-8.0%	1.3%	25.9%	81.7%	31.0%	1.27	0.0%	44.44	14,197	31	636	0.56	PSJ
Invesco S&P 500® Equal Weight Tech ETF	106.9	6.6%	3.1%	6.6%	28.8%	71.5%	22.8%	1.19	1.1%	35.59	48,191	76	2,555	0.40	RYT
First Trust Cloud Computing ETF	99.1	0.8%	-4.1%	0.8%	22.1%	76.1%	26.2%	1.19	0.2%	32.05	43,689	67	6,106	0.60	SKYY
First Trust NASDAQ-100-Tech Sector ETF	98.8	4.5%	0.0%	4.5%	23.1%	71.3%	24.6%	1.20	0.3%	35.46	85,326	42	3,451	0.57	QTEC
Invesco NASDAQ Internet ETF	96.4	1.1%	-4.0%	1.1%	11.8%	83.5%	21.8%	1.25	0.0%	37.88	188,305	85	1,051	0.60	PNQI
First Trust Dow Jones Internet ETF	94.8	2.8%	-2.7%	2.8%	15.8%	76.3%	21.9%	1.24	0.0%	38.46	119,922	44	10,216	0.52	FDN
iShares US Technology ETF	92.5	3.2%	1.0%	3.2%	16.8%	72.5%	28.8%	1.15	0.4%	32.79	342,563	166	7,185	0.43	IYW
iShares Expanded Tech Sector ETF	91.0	3.2%	0.8%	3.2%	16.9%	70.9%	26.8%	1.15	0.3%	36.23	251,921	320	3,361	0.46	IGM
First Trust NASDAQ Technology Div ETF	90.0	9.5%	6.1%	9.5%	24.7%	55.9%	17.5%	1.04	1.8%	24.27	113,311	80	1,531	0.50	TDIV
iShares Global Tech ETF	89.7	2.6%	1.2%	2.6%	17.1%	70.0%	26.0%	1.11	0.6%	33.33	301,313	145	5,266	0.46	IXN
Vanguard Information Technology ETF	87.7	1.5%	0.7%	1.5%	15.5%	70.6%	29.5%	1.17	0.8%	34.25	236,833	342	43,350	0.10	VGT
Fidelity® MSCI Information Tech ETF	87.2	1.5%	0.7%	1.5%	15.4%	70.3%	28.3%	1.17	0.7%	34.48	247,076	328	5,522	0.08	FTEC
Technology Select Sector SPDR® ETF	83.5	2.4%	1.8%	2.4%	14.3%	66.8%	28.3%	1.14	0.8%	34.36	394,395	76	39,822	0.12	XLK
iShares Expanded Tech-Software Sect ETF	68.6	-3.6%	-3.7%	-3.6%	9.7%	62.4%	26.6%	1.16	0.0%	39.22	65,790	116	5,233	0.46	IGV

237 Communications & Utilities Sector Funds

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Communication Services UltraSectorProInv	154.6	12.5%	3.5%	12.5%	35.3%	106.9%	32.4%	1.51	0.0%	24.94	251,176	32	9	1.78	WCPIX
Fidelity® Select Communication Services	117.2	9.4%	3.3%	9.4%	29.8%	78.0%	25.5%	1.08	0.0%	31.75	185,518	46	989	0.78	FBMPX
ProFunds Telecom UltraSector Inv	92.0	11.5%	9.6%	11.5%	30.9%	49.6%	5.2%	1.40	0.5%	16.78	42,625	51	1	1.78	TCPIX
Gabelli Global Content & Connect AAA	82.2	4.7%	3.2%	4.7%	21.6%	55.8%	9.1%	0.99	2.0%	14.93	71,836	60	86	0.92	GABTX
ICON Utilities and Income Instl	81.8	13.9%	12.5%	13.9%	26.9%	41.1%	14.4%	0.82	1.8%	23.87	14,633	30	36	1.23	ICTUX
T. Rowe Price Comm & Tech Investor	74.1	0.3%	-2.4%	0.3%	9.8%	64.0%	25.0%	0.97	0.0%	45.05	182,515	65	11,270	0.76	PRMTX
Fidelity® Select Wireless	69.1	0.7%	3.3%	0.7%	14.3%	54.1%	21.3%	0.91	0.7%	23.36	98,957	49	449	0.81	FWRLX
Fidelity® Select Telecommunications Port	52.1	3.5%	5.1%	3.5%	12.8%	35.8%	13.8%	0.78	0.8%	19.34	34,370	28	341	0.83	FSTCX
Gabelli Utilities AAA	48.6	6.8%	8.3%	6.8%	17.7%	24.0%	7.8%	0.72	9.6%	20.24	15,000	217	2,040	1.37	GABUX
Fidelity® Select Utilities	44.1	2.8%	8.9%	2.8%	15.8%	25.6%	10.7%	0.81	2.2%	18.66	30,363	24	972	0.75	FSUTX
ProFunds Utilities UltraSector Inv	42.7	3.8%	15.8%	3.8%	14.6%	24.3%	11.3%	1.24	0.6%	21.98	34,353	53	8	1.73	UTPIX
Fidelity® Telecom and Utilities	40.3	1.8%	7.3%	1.8%	13.2%	25.3%	9.9%	0.75	2.2%	19.38	44,742	30	982	0.67	FIUIX
Rydex Utilities Inv	31.8	3.3%	10.3%	3.3%	11.3%	17.2%	8.2%	0.80	2.1%	18.38	19,645	51	30	1.48	RYUIX
American Century Utilities Inv	29.5	1.1%	8.2%	1.1%	9.5%	18.8%	7.4%	0.78	2.2%	19.08	33,213	60	328	0.67	BULIX

238 Communications & Utilities Sector ETFs

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Vanguard Communication Services ETF	108.5	8.3%	1.4%	8.3%	28.1%	72.1%	17.2%	1.08	0.7%	27.47	173,266	113	3,788	0.10	VOX
Fidelity® MSCI Communication ServicesETF	107.9	8.6%	1.2%	8.6%	28.2%	71.1%	21.6%	1.07	0.6%	28.01	190,881	103	731	0.08	FCOM
Invesco S&P SmallCap Ult & Comnc Svc ETF	96.4	16.7%	2.7%	16.7%	40.8%	39.0%	10.1%	0.97	1.2%	25.32	1,971	24	26	0.29	PSCU
iShares Global Comm Services ETF	87.4	8.3%	1.9%	8.3%	22.5%	56.6%	14.7%	0.91	0.9%	25.97	291,844	90	335	0.46	IXP
iShares US Telecommunications ETF	62.1	7.8%	6.4%	7.8%	20.5%	33.7%	8.8%	0.93	2.5%	21.23	51,305	49	422	0.42	IYZ
First Trust Utilities AlphaDEX® ETF	45.3	5.3%	11.9%	5.3%	13.9%	26.2%	8.7%	0.79	3.4%	20.53	18,885	41	173	0.62	FXU
Invesco DWA Utilities Momentum ETF	37.1	5.2%	10.2%	5.2%	13.8%	18.1%	10.6%	0.85	2.4%	23.81	14,087	42	48	0.60	PUI
Invesco S&P 500® Equal Weight Utilits ETF	36.1	4.2%	11.6%	4.2%	11.2%	20.7%	11.1%	0.82	2.9%	22.62	25,174	30	205	0.40	RYU
iShares Global Utilities ETF	33.3	0.8%	8.3%	0.8%	9.7%	22.9%	10.7%	0.74	2.6%	23.58	36,542	80	154	0.46	JXI
Fidelity® MSCI Utilities ETF	33.3	3.1%	10.2%	3.1%	11.0%	19.3%	11.4%	0.80	3.0%	25.58	31,917	68	1,034	0.08	FUTY
Vanguard Utilities ETF	32.9	3.1%	10.3%	3.1%	10.7%	19.2%	11.3%	0.80	3.2%	21.69	29,235	67	4,689	0.10	VPU
iShares US Utilities ETF	32.6	3.2%	10.6%	3.2%	10.6%	18.8%	10.9%	0.81	2.9%	25.51	34,877	51	805	0.43	IDU
Utilities Select Sector SPDR® ETF	31.9	2.9%	10.6%	2.9%	9.6%	19.4%	11.9%	0.81	3.1%	26.18	42,123	29	11,995	0.12	XLU

241 Consumer Sector Funds

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Fidelity® Select Automotive Port	188.0	7.7%	4.1%	7.7%	41.3%	139.1%	25.9%	1.53	0.0%	20.24	54,268	37	200	1.00	FSAVX
Fidelity® Select Construction & Hsg Port	151.6	19.2%	11.8%	19.2%	30.8%	101.6%	24.1%	1.30	0.7%	23.36	27,483	42	407	0.79	FSHOX
ProFunds Consumer Goods UltraSector Inv	137.8	2.6%	7.9%	2.6%	28.2%	107.0%	21.0%	1.57	0.0%	26.04	79,205	102	14	1.78	CNPIX
Rydex Retailing Inv	134.7	9.6%	4.7%	9.6%	25.6%	99.6%	23.8%	1.21	0.0%	26.88	56,660	66	32	1.47	RYRIX
ProFunds Consumer Services Ultra Sec Inv	132.9	4.9%	4.3%	4.9%	22.3%	105.7%	25.0%	1.68	0.0%	33.22	174,963	138	76	1.67	CYPIX
Rydex Leisure Inv	131.7	8.6%	-0.2%	8.6%	32.6%	90.4%	15.2%	1.37	0.0%	29.67	32,767	98	37	1.48	RYLIX
Fidelity® Select Leisure	128.9	8.3%	2.2%	8.3%	30.2%	90.4%	15.7%	1.47	0.4%	40.49	41,039	41	740	0.76	FDSLX
Fidelity® Select Retailing	122.6	8.3%	4.9%	8.3%	24.4%	89.9%	25.2%	1.21	0.0%	32.79	80,299	51	4,284	0.74	FSRPX
Fidelity® Select Consumer Discret Port	112.1	6.3%	3.5%	6.3%	21.8%	84.0%	20.9%	1.21	0.0%	35.97	88,260	91	605	0.76	FSCPX
Rydex Consumer Products Inv	54.8	4.7%	7.4%	4.7%	13.3%	36.8%	9.1%	0.84	1.0%	21.88	38,747	58	110	1.47	RYCIX
Fidelity® Select Consumer Staples Port	54.3	3.4%	8.8%	3.4%	12.7%	38.2%	10.7%	0.89	1.7%	22.73	81,710	53	1,460	0.75	FDFAF

242 Consumer Sector ETFs

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Invesco S&P SmallCap Cnsmr Discret ETF	332.7	37.9%	10.0%	37.9%	78.8%	216.1%	24.7%	2.03	0.3%	16.47	2,612	92	109	0.29	PSCD
SPDR® S&P Retail ETF	322.3	38.9%	12.8%	38.9%	80.7%	202.7%	28.2%	2.04	0.7%	17.92	5,810	103	716	0.35	XRT
Invesco DWA Consumer Cyclical Mom ETF	201.4	15.8%	-1.8%	15.8%	38.7%	146.9%	21.9%	1.76	0.2%	na	4,617	52	121	0.60	PEZ
First Trust NASDAQ Global Auto ETF	200.9	11.3%	6.0%	11.3%	47.1%	142.6%	14.6%	1.56	0.6%	17.09	52,179	40	76	0.70	CARZ
SPDR® S&P Homebuilders ETF	191.5	22.3%	13.6%	22.3%	31.1%	138.1%	21.2%	1.67	0.6%	19.57	15,635	36	1,826	0.35	XHB
iShares US Home Construction ETF	177.6	21.8%	13.0%	21.8%	20.1%	135.7%	20.5%	1.85	0.4%	15.20	16,837	48	2,680	0.42	ITB
First Trust Cnsmr Discret AlphaDEX® ETF	168.7	14.5%	4.4%	14.5%	37.0%	117.2%	13.3%	1.60	0.2%	20.24	17,124	115	1,749	0.63	FXD
Invesco S&P 500® Equal Wt Cnsm Disc ETF	164.5	15.4%	5.9%	15.4%	37.3%	111.8%	14.4%	1.60	0.4%	24.21	30,068	66	926	0.40	RCD
Invesco Dynamic Media ETF	159.9	9.5%	-5.7%	9.5%	39.6%	110.9%	20.4%	1.49	0.5%	16.39	17,003	33	87	0.63	PBS
Invesco Dynamic Leisure and Entmnt ETF	149.5	14.9%	-4.3%	14.9%	44.3%	90.4%	1.8%	1.77	0.7%	na	13,679	33	1,940	0.63	PEJ
Vanguard Consumer Discretionary ETF	140.5	7.4%	4.2%	7.4%	25.9%	107.2%	24.8%	1.35	1.5%	32.57	97,425	299	5,832	0.10	VCR
Fidelity® MSCI Consumer Discret ETF	133.8	6.9%	4.2%	6.9%	23.4%	103.5%	25.6%	1.32	0.5%	33.11	101,354	275	1,497	0.08	FDIS
Invesco S&P SmallCap Consumer Stapl ETF	117.2	16.0%	2.4%	16.0%	38.2%	63.0%	14.7%	1.09	1.8%	24.51	2,232	29	43	0.29	PSCC
iShares Global Consumer Discr ETF	99.7	4.8%	3.4%	4.8%	21.2%	73.7%	15.0%	1.12	0.6%	29.85	121,692	173	442	0.46	RXI
iShares US Consumer Services ETF	96.4	6.3%	3.7%	6.3%	20.1%	70.1%	19.0%	1.13	0.6%	31.65	103,793	138	1,540	0.43	IYC
Invesco DWA Consumer Staples Mom ETF	95.7	7.1%	3.2%	7.1%	22.5%	66.1%	12.2%	0.97	0.7%	26.74	9,258	44	112	0.60	PSL
Consumer Discret Sel Sect SPDR® ETF	92.2	4.7%	4.5%	4.7%	14.7%	72.7%	19.8%	1.18	0.7%	35.21	194,866	64	19,947	0.12	XLY
iShares US Consumer Goods ETF	87.9	2.4%	5.6%	2.4%	19.3%	66.2%	16.7%	1.03	1.4%	27.40	99,080	103	699	0.43	IYK
Invesco Dynamic Food & Beverage ETF	80.0	11.9%	7.8%	11.9%	23.1%	45.1%	8.8%	0.85	1.1%	21.74	14,320	33	79	0.63	PBJ
First Trust Cnsmr Staples AlphaDEX® ETF	78.1	11.7%	9.6%	11.7%	20.4%	45.9%	9.0%	0.90	1.3%	17.86	15,501	41	262	0.63	FXG
VanEck Vectors Retail ETF	74.5	5.1%	7.5%	5.1%	11.6%	57.8%	22.1%	0.95	0.6%	26.95	163,292	26	232	0.35	RTH
Invesco S&P 500® Eql Wt Cnsm Stapl ETF	47.2	4.9%	8.0%	4.9%	11.8%	30.5%	10.2%	0.81	2.1%	22.52	46,674	34	459	0.40	RHS
Vanguard Consumer Staples ETF	46.7	3.0%	8.1%	3.0%	10.7%	33.0%	12.4%	0.78	2.6%	22.94	73,738	97	5,528	0.10	VDC
Fidelity® MSCI Consumer Staples ETF	45.3	2.9%	8.1%	2.9%	10.5%	32.0%	12.5%	0.77	2.4%	24.51	78,378	98	855	0.08	FSTA
Consumer Staples Select Sector SPDR® ETF	38.8	1.8%	8.5%	1.8%	8.1%	28.9%	12.2%	0.78	2.6%	24.69	113,994	33	10,758	0.12	XLP
iShares Global Consumer Staples ETF	30.6	-0.3%	6.8%	-0.3%	6.3%	24.6%	7.7%	0.72	2.4%	24.39	91,912	108	534	0.46	KXI

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

245 Health & Biotech Sector Funds

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

Fidelity® Select Health Care Svcs Port	73.5	6.5%	8.3%	6.5%	21.4%	45.6%	19.3%	1.12	0.7%	18.69	34,769	35	1,188	0.75	FSHCX
ProFunds UltraSector Health Care Inv	73.4	3.7%	3.7%	3.7%	16.2%	53.5%	18.6%	1.34	0.0%	23.87	80,906	127	18	1.78	HCPIX
Fidelity® Select Medical Tech and Devcs	72.1	3.0%	0.0%	3.0%	13.4%	55.8%	24.1%	0.99	0.0%	30.30	32,139	72	8,656	0.71	FSMEX
Fidelity® Select Biotechnology	65.9	-4.4%	-5.6%	-4.4%	15.1%	55.1%	15.9%	1.36	0.2%	na	8,857	323	8,310	0.72	FBIOX
ProFunds Biotechnology UltraSector Inv	63.3	4.2%	-0.9%	4.2%	13.0%	46.0%	12.1%	1.64	0.0%	22.99	43,031	49	148	1.61	BIPIX
T. Rowe Price Health Sciences	63.2	-0.3%	-0.8%	-0.3%	13.6%	49.9%	18.7%	1.05	0.0%	25.06	34,786	162	17,377	0.76	PRHSX
ProFunds Pharmaceuticals UltraSector Inv	60.4	-1.9%	-0.8%	-1.9%	13.0%	49.4%	7.1%	1.51	0.0%	22.57	45,117	53	4	1.78	PHPIX
Rydex Health Care Inv	55.9	2.3%	1.2%	2.3%	12.4%	41.2%	14.6%	0.96	0.0%	27.10	48,156	110	31	1.47	RYHIX
Fidelity® Select Health Care	55.0	1.7%	0.4%	1.7%	11.1%	42.2%	19.3%	0.98	0.5%	20.96	31,073	116	10,329	0.70	FSPHX
Janus Henderson Global Life Sciences T	49.7	-2.7%	-1.9%	-2.7%	11.0%	41.4%	16.6%	0.95	0.9%	25.51	37,919	120	4,927	0.92	JAGLX
Rydex Biotechnology Inv	48.5	-1.5%	-4.4%	-1.5%	9.3%	40.8%	11.0%	1.26	0.0%	23.53	21,496	65	189	1.48	RYOIX
Live Oak Health Sciences	45.4	5.1%	5.3%	5.1%	14.1%	26.1%	10.2%	0.86	0.7%	19.61	57,924	31	51	1.03	LOGSX
Schwab Health Care	40.7	1.8%	3.6%	1.8%	8.2%	30.7%	12.3%	0.81	0.8%	25.77	79,156	97	794	0.80	SWHFX
Kinetics Medical No Load	33.1	0.6%	2.9%	0.6%	10.5%	22.0%	9.6%	0.83	1.1%	19.08	70,235	30	17	1.39	MEDRX
Vanguard Health Care Inv	30.2	-0.3%	1.6%	-0.3%	4.3%	26.2%	11.7%	0.88	1.0%	24.57	56,713	109	47,577	0.32	VGHCX
Fidelity® Select Pharmaceuticals Port	29.1	0.7%	-0.3%	0.7%	4.0%	24.3%	14.9%	0.85	1.2%	20.33	70,751	57	820	0.78	FPHAX

246 Health & Biotech Sector ETFs

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

SPDR® S&P Health Care Services ETF	132.5	9.9%	4.4%	9.9%	37.6%	85.0%	20.3%	1.30	0.2%	17.92	6,592	58	138	0.35	XHS
Invesco S&P SmallCap Health Care ETF	125.6	8.3%	-0.8%	8.3%	39.3%	78.0%	18.2%	1.33	0.0%	24.57	2,265	75	503	0.29	PSCH
Invesco DWA Healthcare Momentum ETF	97.8	-1.9%	-3.7%	-1.9%	15.5%	84.2%	27.3%	1.46	0.0%	na	3,599	56	570	0.60	PTH
SPDR® S&P Health Care Equipment ETF	94.8	5.1%	-0.6%	5.1%	22.9%	66.9%	19.8%	1.14	0.0%	na	4,975	89	763	0.35	XHE
Invesco Dynamic Biotech & Genome ETF	94.4	5.3%	-0.5%	5.3%	30.4%	58.8%	14.5%	1.30	0.0%	28.41	7,512	32	275	0.58	PBE
SPDR® S&P Biotech ETF	93.9	-3.6%	-8.3%	-3.6%	21.9%	75.6%	15.8%	1.65	0.2%	na	2,554	193	6,810	0.35	XBI
iShares US Healthcare Providers ETF	84.6	7.5%	7.5%	7.5%	25.1%	52.0%	18.9%	1.14	0.6%	17.36	48,528	63	1,070	0.42	IHF
Invesco Dynamic Pharmaceuticals ETF	79.2	10.7%	3.1%	10.7%	24.0%	44.6%	9.2%	1.05	0.7%	20.28	23,561	29	359	0.56	PJP
First Trust Health Care AlphaDEX® ETF	62.2	0.8%	0.8%	0.8%	14.6%	46.8%	16.1%	1.02	0.0%	20.28	21,585	92	1,394	0.61	FXH
Invesco S&P 500® Equal Wt Hlth Care ETF	59.5	2.7%	3.3%	2.7%	14.2%	42.6%	15.0%	0.96	0.5%	23.47	43,202	65	776	0.40	RYH
iShares US Medical Devices ETF	58.4	0.9%	0.3%	0.9%	10.4%	47.0%	21.7%	0.96	0.3%	40.49	65,516	71	8,307	0.42	IHI
Vanguard Health Care ETF	55.1	2.5%	2.1%	2.5%	12.9%	39.6%	16.0%	0.89	1.3%	27.70	63,556	452	13,786	0.10	VHT
Fidelity® MSCI Health Care ETF	54.5	2.5%	2.0%	2.5%	12.9%	39.2%	16.0%	0.89	1.3%	27.86	67,192	434	2,521	0.08	FHLC
SPDR® S&P Pharmaceuticals ETF	53.2	-3.1%	-5.5%	-3.1%	16.1%	40.3%	7.1%	1.36	0.5%	24.33	10,387	50	261	0.35	XPH
iShares Nasdaq Biotechnology ETF	50.9	-0.5%	-4.0%	-0.5%	11.3%	40.1%	12.4%	1.25	0.3%	24.51	16,093	285	9,697	0.46	IBB
iShares US Healthcare ETF	50.8	2.9%	2.7%	2.9%	11.8%	36.1%	15.2%	0.88	1.2%	27.93	91,304	130	2,505	0.43	IYH
VanEck Vectors Biotech ETF	49.6	3.4%	-2.0%	3.4%	8.6%	37.5%	13.8%	1.26	0.4%	25.13	31,294	26	496	0.35	BBH
Health Care Select Sector SPDR® ETF	48.7	3.3%	4.0%	3.3%	11.5%	33.9%	14.9%	0.86	1.5%	27.47	114,460	64	24,587	0.12	XLV
VanEck Vectors Pharmaceutical ETF	45.0	3.8%	2.2%	3.8%	11.9%	29.3%	8.7%	0.95	1.6%	23.98	63,452	26	216	0.35	PPH
iShares US Pharmaceuticals ETF	42.5	-0.6%	-0.4%	-0.6%	9.4%	33.8%	7.8%	0.99	1.2%	29.67	56,753	49	350	0.42	IHE
iShares Global Healthcare ETF	36.9	0.8%	3.3%	0.8%	7.9%	28.2%	13.3%	0.81	1.3%	25.97	100,110	130	2,705	0.46	IXJ
First Trust NYSE Arca Biotech ETF	20.0	-4.5%	-4.6%	-4.5%	2.1%	22.4%	6.5%	1.34	0.0%	25.84	13,810	31	1,865	0.55	FBT

249 Financial Sector Funds

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

ProFunds Banks UltraSector Inv	270.8	36.8%	9.1%	36.8%	109.2%	124.7%	3.5%	2.54	0.0%	13.04	80,279	50	40	1.72	BKPIX
Hennessy Small Cap Financial Investor	251.1	30.3%	7.2%	30.3%	105.0%	115.8%	10.3%	1.73	0.7%	18.42	2,361	31	132	1.66	HSFNX
Fidelity® Select Banking	199.8	26.6%	7.1%	26.6%	76.3%	96.8%	7.0%	1.76	1.9%	15.41	13,380	56	637	0.77	FSRBX
Rydex Banking Inv	184.7	23.0%	4.9%	23.0%	71.7%	90.1%	5.5%	1.68	2.4%	17.92	23,894	82	11	1.48	RYKIX
Fidelity® Select Consumer Finance Port	164.3	15.7%	5.9%	15.7%	47.9%	100.7%	13.0%	1.63	1.7%	14.18	16,618	43	169	0.86	FSVLX
T. Rowe Price Financial Services	161.9	19.9%	5.5%	19.9%	57.5%	84.4%	13.2%	1.33	1.2%	17.33	18,486	86	1,260	0.89	PRISX
Fidelity® Select Financial Services Port	156.7	18.3%	6.8%	18.3%	54.7%	83.7%	10.7%	1.42	1.7%	15.02	27,759	67	706	0.77	FIDSX
ProFunds Financials UltraSector Inv	154.3	18.0%	7.4%	18.0%	49.9%	86.5%	9.8%	1.81	0.0%	18.18	59,308	236	28	1.78	FNPIX
Royce Global Financial Services Svc	128.3	11.8%	4.8%	11.8%	35.6%	80.9%	10.2%	1.24	0.3%	20.00	2,691	63	38	1.52	RYFSX
Fidelity® Select Brokerage & Invmt Mgmt	118.3	11.0%	4.9%	11.0%	35.4%	71.9%	14.3%	1.17	1.0%	20.45	40,275	36	475	0.77	FSLBX
Rydex Financial Services Inv	112.0	13.0%	5.3%	13.0%	36.9%	62.1%	9.1%	1.21	0.0%	20.45	35,763	153	26	1.48	RYFIX
Hennessy Large Cap Financial Investor	104.8	7.7%	1.6%	7.7%	28.3%	68.8%	12.0%	1.35	0.0%	27.78	112,496	24	60	1.75	HLFNX
ICON Consumer Select Institutional	99.5	10.4%	5.1%	10.4%	27.2%	61.9%	4.7%	1.51	0.0%	23.26	37,851	32	59	1.30	ICFSX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Insurance Port	95.4	9.8%	4.9%	9.8%	30.9%	54.7%	9.1%	1.14	1.4%	14.56	29,626	43	193	0.81	FSPCX

250 Financial Sector ETFs

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

SPDR® S&P Regional Banking ETF	226.8	28.4%	3.8%	28.4%	88.3%	110.1%	6.1%	1.88	2.2%	19.27	6,396	135	4,668	0.35	KRE
Invesco KBW Regional Banking ETF	221.0	29.7%	4.9%	29.7%	92.9%	98.4%	5.6%	1.80	2.2%	17.48	4,363	53	87	0.35	KBWR
iShares US Regional Banks ETF	203.0	25.4%	4.5%	25.4%	75.2%	102.4%	7.1%	1.77	2.2%	19.69	22,274	58	696	0.42	IAT
SPDR® S&P Bank ETF	202.0	24.8%	5.0%	24.8%	78.6%	98.6%	5.4%	1.80	2.3%	16.39	8,996	97	3,867	0.35	KBE
First Trust Financials AlphaDEX® ETF	190.1	21.8%	6.5%	21.8%	65.7%	102.7%	13.1%	1.45	2.1%	12.66	13,737	107	1,133	0.62	FXO
First Trust NASDAQ® ABA Community Bk ETF	186.8	27.3%	6.9%	27.3%	80.7%	78.9%	4.8%	1.59	1.9%	18.45	2,558	155	133	0.60	QABA
Invesco KBW Bank ETF	180.2	23.4%	6.3%	23.4%	67.0%	89.8%	7.0%	1.71	2.0%	19.38	60,565	26	2,247	0.35	KBWB
Invesco KBW High Dividend Yld Fincl ETF	173.0	20.6%	6.8%	20.6%	52.2%	100.2%	4.5%	1.90	7.4%	14.86	2,150	41	407	1.24	KBWD
VanEck Vectors BDC Income ETF	155.9	18.0%	4.6%	18.0%	40.6%	97.3%	11.0%	1.75	8.8%	13.37	1,569	27	387	10.24	BIZD
SPDR® S&P Capital Markets ETF	149.9	12.5%	5.1%	12.5%	47.3%	90.1%	16.0%	1.25	1.9%	18.05	10,125	61	80	0.35	KCE
iShares US Broker-Dealers&Secs Exchs ETF	148.5	16.2%	3.0%	16.2%	49.4%	82.9%	14.0%	1.26	1.2%	16.34	34,431	29	423	0.42	IAI
Invesco S&P 500® Equal Weight Fincl ETF	147.0	16.8%	5.6%	16.8%	48.0%	82.2%	11.0%	1.37	1.9%	18.38	35,117	68	332	0.40	RYF
Vanguard Financials ETF	133.2	16.5%	5.9%	16.5%	46.1%	70.7%	9.3%	1.35	1.9%	17.36	55,517	411	9,753	0.10	VFH
Fidelity® MSCI Financials ETF	133.1	16.5%	5.8%	16.5%	46.2%	70.5%	9.3%	1.35	1.8%	17.95	59,674	391	1,546	0.08	FNCL
Invesco S&P SmallCap Financials ETF	129.5	16.3%	4.1%	16.3%	51.1%	62.1%	6.4%	1.36	2.2%	17.21	1,994	159	47	0.29	PSCF
Financial Select Sector SPDR® ETF	126.0	16.0%	5.9%	16.0%	42.9%	67.2%	9.7%	1.32	1.7%	18.42	117,160	66	38,907	0.12	XLF
iShares US Financial Services ETF	125.9	14.5%	4.9%	14.5%	41.6%	69.7%	11.4%	1.41	1.4%	22.78	111,380	106	1,543	0.42	IYG
iShares Global Financials ETF	111.9	12.7%	4.6%	12.7%	39.8%	59.3%	4.8%	1.28	1.9%	16.16	78,368	217	482	0.46	IXG
Invesco DWA Financial Momentum ETF	110.7	12.2%	0.9%	12.2%	30.4%	68.1%	13.0%	1.19	1.2%	17.48	7,980	56	49	0.60	PFI
iShares MSCI Europe Financials ETF	107.0	9.9%	2.9%	9.9%	40.8%	56.3%	-2.0%	1.60	1.3%	15.11	37,504	97	1,296	0.48	EUFN
iShares US Financials ETF	102.1	12.5%	5.3%	12.5%	33.0%	56.6%	10.4%	1.19	1.4%	21.93	77,593	235	2,205	0.42	IYF
iShares US Insurance ETF	99.1	10.9%	5.5%	10.9%	34.9%	53.3%	7.2%	1.17	2.0%	12.59	22,189	67	87	0.42	IAK
SPDR® S&P Insurance ETF	91.8	9.7%	5.2%	9.7%	32.2%	50.0%	7.8%	1.16	1.7%	11.68	10,598	55	431	0.35	KIE
Invesco KBW Property & Casualty Ins ETF	90.0	10.7%	7.2%	10.7%	34.9%	44.4%	9.1%	1.04	1.9%	13.02	14,792	26	248	0.35	KBWP

253 Industrials Sector Funds

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Rydex Transportation Inv	180.1	12.2%	4.6%	12.2%	42.6%	125.4%	17.8%	1.61	0.0%	27.93	30,607	62	56	1.48	RYPIX
Fidelity® Select Air Transportation Port	121.4	11.0%	5.8%	11.0%	38.3%	72.2%	3.0%	1.71	0.4%	na	12,550	55	392	0.81	FSAX
Fidelity® Select Envir and Alt Engy Port	121.4	8.9%	6.8%	8.9%	33.6%	78.9%	13.8%	1.29	0.8%	30.67	39,387	57	412	0.85	FSLEX
Fidelity® Select Transportation	111.0	11.3%	7.8%	11.3%	23.4%	76.3%	11.3%	1.33	0.7%	25.45	21,343	51	374	0.79	FSRF
Fidelity® Select Industrials	90.8	4.5%	6.2%	4.5%	22.7%	63.6%	8.7%	1.33	0.2%	32.26	23,629	51	608	0.76	FCYIX
Fidelity® Select Defense & Aero Port	89.7	8.6%	9.6%	8.6%	32.4%	48.6%	5.1%	1.53	0.3%	24.63	18,888	32	1,762	0.75	FSDAX

254 Industrials Sector ETFs

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

First Trust RBA Amer Indl Renais™ ETF	180.9	19.6%	5.7%	19.6%	58.0%	103.3%	16.3%	1.48	0.1%	25.13	2,287	57	181	0.70	AIRR
SPDR® S&P Transportation ETF	179.1	23.6%	8.5%	23.6%	52.1%	103.4%	13.1%	1.58	1.2%	23.36	9,951	42	764	0.35	XTN
Invesco Dynamic Building & Const ETF	178.6	19.3%	8.8%	19.3%	35.6%	123.6%	16.8%	1.60	0.3%	23.31	11,227	32	262	0.59	PKB
Invesco S&P SmallCap Industrials ETF	165.4	18.0%	5.0%	18.0%	50.5%	96.9%	14.1%	1.50	0.6%	30.30	2,437	98	89	0.29	PSCI
First Trust IndtIs/PrdcrDurbAlphaDEX®ETF	139.9	13.0%	6.5%	13.0%	38.8%	88.0%	13.9%	1.44	0.7%	25.58	14,225	130	1,595	0.64	FXR
iShares Transportation Average ETF	135.3	17.1%	9.9%	17.1%	30.1%	88.1%	12.7%	1.38	0.7%	30.77	29,218	24	2,081	0.42	IYT
Invesco DWA Industrials Momentum ETF	128.1	10.0%	1.6%	10.0%	34.1%	84.0%	19.8%	1.22	0.1%	32.79	8,534	49	309	0.60	PRN
Invesco S&P 500® Equal Wt Indls ETF	128.0	12.7%	9.3%	12.7%	32.4%	82.9%	15.7%	1.33	0.8%	29.67	30,180	76	470	0.40	RGI
SPDR® S&P Aerospace & Defense ETF	121.1	10.0%	5.9%	10.0%	44.7%	66.4%	14.3%	1.52	0.7%	30.03	9,734	34	1,357	0.35	XAR
Vanguard Industrials ETF	117.2	11.6%	7.7%	11.6%	31.6%	74.0%	12.7%	1.32	1.2%	27.93	31,447	360	5,003	0.10	VIS
Fidelity® MSCI Industrials ETF	115.0	11.1%	7.8%	11.1%	30.5%	73.4%	13.2%	1.31	1.1%	29.94	34,972	341	782	0.08	FIDU
Industrial Select Sector SPDR® ETF	109.8	11.5%	9.0%	11.5%	28.8%	69.5%	12.0%	1.31	1.3%	29.33	58,656	75	20,169	0.12	XLI
iShares US Industrials ETF	108.1	9.1%	6.5%	9.1%	27.1%	72.0%	14.9%	1.25	0.9%	32.36	50,074	198	1,603	0.42	IYJ
iShares Global Industrials ETF	99.3	8.6%	6.4%	8.6%	25.1%	65.5%	10.2%	1.19	1.2%	28.99	45,274	220	428	0.46	EXI
iShares US Aerospace & Defense ETF	88.6	10.3%	9.2%	10.3%	32.1%	46.2%	3.0%	1.59	0.9%	27.25	36,896	39	2,989	0.42	ITA
Invesco Aerospace & Defense ETF	85.2	7.4%	8.5%	7.4%	30.9%	46.9%	9.8%	1.38	0.6%	26.74	24,336	57	727	0.59	PPA

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Tweedy, Browne Worldwide Hi Div Yld Val	58.9	5.3%	4.6%	5.3%	19.8%	33.8%	4.4%	0.96	1.7%	18.08	54,730	44	114	1.38	TBHD
Gabelli Global Growth AAA	53.1	-3.4%	-2.1%	-3.4%	6.5%	50.1%	17.2%	0.89	0.2%	38.61	169,047	64	199	0.90	GICPX
The Cook & Bynum	51.3	5.7%	7.0%	5.7%	20.7%	24.9%	-3.5%	0.94	0.3%	14.33	10,774	11	63	1.49	COBYX
Northern Multi-Mgr Gbl Listed Infra	41.3	2.9%	6.1%	2.9%	12.7%	25.8%	5.3%	0.83	1.6%	22.27	18,588	85	1,184	0.98	NMFX
Lazard Global Listed Infrastructure Open	29.8	3.5%	6.6%	3.5%	8.7%	17.6%	7.0%	0.74	1.3%	21.55	14,538	32	8,160	1.21	GLFOX

281 World Stock ETFs that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Global X SuperDividend™ ETF	105.6	9.5%	4.0%	9.5%	34.1%	62.0%	-4.8%	1.59	6.8%	7.32	2,564	120	893	0.59	SDIV
SPDR® Global Dow ETF	99.9	10.5%	4.2%	10.5%	30.1%	59.3%	10.6%	1.04	1.9%	21.51	95,652	174	91	0.50	DGT
Vanguard Total World Stock ETF	84.9	5.4%	2.9%	5.4%	21.7%	57.8%	12.2%	1.00	1.6%	23.58	62,386	8936	19,857	0.08	VT
SPDR® S&P Global Dividend ETF	84.0	10.3%	5.4%	10.3%	28.0%	45.7%	3.6%	1.13	4.9%	14.56	12,316	118	230	0.40	WDIV
iShares MSCI Kokusai ETF	81.2	5.6%	3.4%	5.6%	19.3%	56.4%	13.4%	1.01	1.4%	26.88	114,235	1308	177	0.25	TOK
iShares MSCI World ETF	80.0	5.4%	3.7%	5.4%	19.9%	54.7%	13.1%	0.99	1.5%	26.39	104,080	1281	1,236	0.24	URTH
iShares MSCI ACWI ETF	79.4	4.9%	2.9%	4.9%	20.0%	54.5%	12.2%	0.97	1.4%	25.00	95,126	2288	16,190	0.32	ACWI
WisdomTree Global High Dividend ETF	79.1	10.1%	6.1%	10.1%	25.8%	43.2%	4.5%	1.03	3.6%	16.53	57,353	502	66	0.58	DEW
iShares Global 100 ETF	73.3	4.9%	3.1%	4.9%	18.1%	50.3%	15.5%	0.93	1.4%	26.39	392,697	118	3,115	0.40	IOO
FlexShares STOXX Global Broad Infrast ETF	51.2	4.8%	5.2%	4.8%	13.6%	32.8%	9.5%	0.82	2.1%	24.33	47,169	218	2,485	0.47	NFRA
iShares MSCI Global Min Vol Factor ETF	35.2	1.8%	4.8%	1.8%	8.2%	25.1%	8.0%	0.67	1.7%	22.42	44,556	425	5,240	0.20	ACWV

285 Foreign Regional Stock Funds

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

Matthews Asia Innovators Investor	130.0	-0.7%	-7.9%	-0.7%	28.2%	102.5%	23.4%	1.26	0.0%	37.88	80,511	49	2,095	1.19	MATFX
Matthews Korea Investor	129.7	4.6%	1.9%	4.6%	35.5%	89.6%	6.7%	1.18	0.7%	18.42	36,056	33	161	1.15	MAKOX
Fidelity® Emerging Asia	122.4	-0.3%	-6.0%	-0.3%	26.1%	96.5%	24.2%	1.12	0.0%	35.97	45,754	130	2,782	1.13	FSEAX
Wasatch Emerging India Investor	109.9	5.5%	4.3%	5.5%	31.8%	72.7%	11.9%	1.37	0.0%	46.95	10,188	28	485	1.64	WAINX
Matthews India Investor	105.9	2.9%	0.7%	2.9%	25.4%	77.5%	3.1%	1.42	0.0%	29.76	16,540	64	714	1.11	MINDX
Fidelity® China Region	105.7	5.7%	-3.9%	5.7%	24.9%	75.1%	19.2%	1.13	0.9%	22.22	81,453	101	2,485	0.93	FHKCX
Matthews Asia Small Companies Inv	103.4	0.4%	-4.2%	0.4%	23.3%	79.7%	10.8%	1.17	0.2%	29.15	3,085	76	238	1.41	MSMLX
Fidelity® Nordic	100.7	1.7%	1.8%	1.7%	20.4%	78.6%	16.2%	1.04	1.4%	20.53	12,203	44	377	0.96	FNORX
T. Rowe Price Africa & Middle East	97.4	12.2%	5.9%	12.2%	30.1%	55.1%	-0.1%	1.04	0.4%	18.59	11,070	48	128	1.31	TRAMX
Matthews Asia Growth Investor	96.1	-1.9%	-6.6%	-1.9%	24.1%	73.9%	13.0%	1.14	0.4%	33.11	22,831	73	2,244	1.09	MPACX
T. Rowe Price New Asia	91.2	4.9%	-0.7%	4.9%	22.6%	63.7%	13.2%	0.98	0.4%	27.78	62,565	79	4,732	0.92	PRASX
Fidelity® Canada	89.2	10.0%	7.1%	10.0%	24.8%	54.4%	9.8%	1.11	1.3%	20.70	29,419	48	816	0.88	FICDX
Matthews Pacific Tiger Investor	88.1	1.6%	-2.7%	1.6%	21.2%	65.3%	9.1%	0.97	0.2%	30.30	55,706	70	9,272	1.05	MAPTX
Matthews China Small Companies	82.6	1.0%	-4.2%	1.0%	14.8%	66.8%	24.5%	1.23	0.6%	17.76	4,586	66	480	1.38	MCSMX
Fidelity® Pacific Basin	81.4	1.6%	-1.3%	1.6%	17.5%	62.4%	13.6%	0.91	0.2%	26.32	45,410	128	1,311	1.11	FPBFX
Fidelity® Europe	80.6	3.5%	2.6%	3.5%	20.0%	57.2%	8.9%	1.03	1.1%	22.03	13,641	91	1,006	1.03	FIEUX
Matthews China Investor	78.9	2.6%	-4.6%	2.6%	15.6%	60.7%	13.5%	1.23	0.2%	22.12	59,339	57	1,702	1.09	MCHFV
Oberweis China Opportunities	77.4	-3.3%	-8.5%	-3.3%	12.6%	68.2%	13.9%	1.34	0.0%	29.50	39,018	88	117	1.95	OBCHX
Guinness Atkinson China & Hong Kong	77.3	5.7%	-4.3%	5.7%	22.6%	49.0%	7.5%	1.12	0.7%	22.03	28,134	32	71	1.69	ICHKX
T. Rowe Price Emerging Europe	75.8	1.2%	1.0%	1.2%	26.4%	48.2%	-0.7%	1.51	2.9%	10.82	18,494	37	136	1.41	TREMX
Matthews Emerging Asia Investor	74.9	-0.1%	-1.6%	-0.1%	19.1%	55.9%	-7.2%	1.26	1.6%	14.12	1,826	66	119	1.42	MEASX
Fidelity® Japan	70.6	0.5%	0.9%	0.5%	15.9%	54.3%	9.5%	0.88	0.5%	24.51	16,251	100	883	1.06	FJPNX
T. Rowe Price Latin America	69.2	-6.7%	2.2%	-6.7%	24.8%	51.1%	-3.2%	1.77	1.0%	22.88	15,732	53	443	1.32	PRLAX
Matthews Asia Dividend Investor	69.1	-2.0%	-2.5%	-2.0%	12.2%	59.0%	7.9%	0.89	1.2%	26.95	17,406	70	5,447	1.02	MAPIX
Matthews Asian Growth & Inc Investor	66.5	2.2%	-0.4%	2.2%	18.1%	46.2%	8.0%	0.82	0.9%	22.03	42,299	63	1,527	1.08	MACSX
T. Rowe Price European Stock	65.0	2.7%	2.5%	2.7%	15.6%	46.7%	8.8%	0.94	0.8%	25.84	22,330	71	1,206	0.96	PRESX
Hennessy Japan Small Cap Investor	64.2	0.5%	4.7%	0.5%	15.2%	48.4%	5.1%	0.97	0.2%	14.90	965	63	99	1.55	HJPSX
T. Rowe Price Japan	59.2	-4.0%	-1.8%	-4.0%	11.2%	52.0%	11.1%	0.97	0.4%	30.49	15,714	61	1,136	0.96	PRJPX
Matthews China Dividend Investor	57.0	1.0%	0.0%	1.0%	12.3%	43.8%	8.4%	0.92	2.0%	15.50	9,791	55	408	1.15	MCDFX
US Global Investors Emerging Europe	52.8	2.0%	1.8%	2.0%	17.4%	33.5%	-4.5%	1.34	3.6%	8.89	11,952	75	24	2.31	EUROX
Matthews Japan Investor	49.3	-5.4%	-0.9%	-5.4%	9.6%	45.1%	5.5%	0.94	0.5%	31.06	25,337	55	1,662	0.93	MJFOX
Hennessy Japan Investor	44.9	-4.8%	-2.5%	-4.8%	7.2%	42.5%	9.1%	0.85	0.0%	34.84	36,318	31	877	1.43	HJPNX
Fidelity® Latin America	40.9	-11.1%	-0.9%	-11.1%	12.8%	39.2%	-7.0%	1.97	0.1%	13.62	3,574	32	350	1.06	FLATX
Fidelity® Japan Smaller Companies	33.8	-0.4%	2.9%	-0.4%	4.9%	29.2%	1.6%	0.76	1.1%	16.75	2,045	76	510	0.93	FJSCX

286 Foreign Regional Stock ETFs

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

iShares MSCI India Small-Cap ETF	168.1	15.8%	3.8%	15.8%	37.0%	115.3%	2.7%	1.75	0.9%	24.04	2,300	243	314	0.81	SMIN
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	-----Performance-----											Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return	3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio						
WisdomTree India Earnings ETF	138.8	8.1%	2.8%	8.1%	34.1%	96.6%	7.5%	1.46	0.8%	18.18	15,949	351	788	0.84	EPI	
iShares MSCI South Africa ETF	136.5	12.6%	6.8%	12.6%	39.3%	84.6%	-3.7%	1.59	4.9%	11.82	13,972	44	357	0.59	EZA	
iShares MSCI South Korea ETF	135.3	4.2%	2.0%	4.2%	38.4%	92.7%	7.5%	1.32	0.7%	18.62	37,343	111	7,865	0.59	EWY	
iShares MSCI Taiwan ETF	134.3	13.0%	2.6%	13.0%	36.1%	85.3%	19.0%	1.11	1.6%	19.80	25,748	94	6,823	0.59	EWT	
iShares MSCI Austria ETF	131.3	10.7%	3.3%	10.7%	51.5%	69.1%	-2.2%	1.58	0.9%	16.50	5,798	32	61	0.51	EWO	
First Trust Chindia ETF	130.3	4.1%	-9.1%	4.1%	29.2%	97.0%	16.9%	1.29	0.3%	26.95	39,934	49	291	0.60	FNI	
First Trust United Kingdom AlphaDEX® ETF	126.9	11.2%	4.8%	11.2%	36.2%	79.6%	4.9%	1.52	1.3%	17.83	12,953	78	21	0.80	FKU	
Global X MSCI Norway ETF	125.6	10.4%	6.4%	10.4%	35.4%	79.8%	3.8%	1.54	1.9%	19.16	9,736	58	44	0.50	NORW	
iShares MSCI Netherlands ETF	123.8	11.6%	4.8%	11.6%	32.9%	79.2%	15.3%	1.05	0.7%	30.30	36,510	62	327	0.51	EWN	
Global X MSCI China Consumer Disc ETF	123.3	-5.9%	-10.2%	-5.9%	21.9%	107.4%	23.0%	1.45	0.1%	26.67	47,696	82	682	0.65	CHIQ	
iShares MSCI Ireland ETF	122.5	9.0%	7.7%	9.0%	37.4%	76.2%	7.1%	1.23	0.5%	32.68	10,119	31	65	0.51	EIRL	
iShares MSCI Chile ETF	118.2	13.4%	9.0%	13.4%	42.9%	61.9%	-11.6%	1.61	1.9%	20.83	5,708	35	505	0.59	ECH	
WisdomTree Europe SmallCap Dividend ETF	115.3	8.1%	3.1%	8.1%	32.0%	75.3%	3.7%	1.40	1.8%	17.61	1,343	161	320	0.58	DFE	
iShares MSCI Sweden ETF	115.1	12.0%	6.0%	12.0%	27.1%	76.0%	13.8%	1.16	0.9%	18.21	28,331	47	488	0.51	EWD	
Invesco India ETF	110.1	6.1%	4.1%	6.1%	26.1%	77.8%	8.6%	1.24	0.0%	27.47	27,031	137	126	0.78	PIN	
iShares India 50 ETF	109.7	5.7%	2.4%	5.7%	28.8%	75.1%	8.7%	1.35	0.1%	29.24	47,414	60	684	0.93	INDY	
First Trust AsiaPac ex-Jpn AlphaDEX® ETF	109.2	6.6%	-2.8%	6.6%	28.7%	73.9%	0.6%	1.22	2.1%	14.03	10,900	104	21	0.80	FPA	
iShares MSCI China Small-Cap ETF	107.1	12.1%	-6.4%	12.1%	29.9%	65.1%	5.7%	1.13	3.2%	9.57	1,636	271	105	0.59	ECNS	
iShares MSCI India ETF	105.1	4.9%	2.8%	4.9%	24.7%	75.6%	8.1%	1.31	0.3%	26.67	32,496	103	5,423	0.69	INDA	
iShares MSCI Germany Small-Cap ETF	105.0	2.7%	-1.4%	2.7%	24.5%	77.8%	8.5%	1.38	1.1%	21.60	2,799	112	44	0.59	EWGS	
iShares Asia 50 ETF	102.7	5.8%	-2.7%	5.8%	29.4%	67.6%	12.8%	1.06	1.1%	20.08	210,147	65	3,260	0.50	AIA	
First Trust STOXX® European Sel Div ETF	102.2	9.9%	5.1%	9.9%	38.6%	53.8%	5.6%	1.34	3.6%	11.66	17,722	38	232	0.57	FDD	
First Trust Germany AlphaDEX® ETF	101.6	5.0%	5.4%	5.0%	22.1%	74.5%	4.5%	1.32	1.3%	16.37	18,610	41	108	0.80	FGM	
VanEck Vectors Africa ETF	101.0	3.1%	0.1%	3.1%	25.1%	72.7%	-2.6%	1.31	3.8%	12.79	8,662	77	55	0.79	AFK	
VanEck Vectors Vietnam ETF	100.0	3.5%	2.8%	3.5%	22.4%	74.1%	-1.9%	1.30	0.4%	24.94	3,242	34	500	0.66	VNM	
Global X MSCI Greece ETF	98.1	3.9%	6.3%	3.9%	35.1%	59.2%	-0.7%	1.92	2.5%	10.96	2,301	32	160	0.58	GREK	
WisdomTree Germany Hedged Equity ETF	96.7	12.6%	9.1%	12.6%	23.0%	61.1%	7.2%	1.21	2.8%	20.66	47,462	62	32	0.48	DXGE	
Columbia India Consumer ETF	95.8	6.3%	3.1%	6.3%	22.3%	67.2%	3.7%	1.31	0.3%	45.87	11,769	22	90	0.75	INCO	
iShares MSCI Canada ETF	95.6	10.4%	5.8%	10.4%	25.8%	59.4%	9.8%	1.20	1.9%	18.48	38,003	94	3,794	0.51	EWC	
VanEck Vectors Russia ETF	94.3	6.9%	5.5%	6.9%	27.4%	60.0%	9.3%	1.41	3.1%	11.66	23,688	30	1,668	0.67	RSX	
iShares MSCI Australia ETF	93.6	3.5%	1.1%	3.5%	26.8%	63.3%	8.3%	1.28	2.0%	23.81	36,895	73	1,396	0.51	EWA	
First Trust Europe AlphaDEX® ETF	92.4	7.0%	4.6%	7.0%	24.3%	61.2%	3.5%	1.27	2.3%	17.06	11,809	206	515	0.80	FEP	
iShares MSCI Italy ETF	91.9	7.0%	5.3%	7.0%	30.3%	54.6%	2.7%	1.49	1.6%	22.22	32,301	32	352	0.51	EWI	
iShares MSCI Mexico ETF	91.9	2.0%	7.8%	2.0%	32.9%	57.0%	-3.1%	1.62	1.4%	17.01	9,749	52	1,155	0.51	EWW	
WisdomTree Japan Hedged Equity ETF	89.3	12.7%	6.5%	12.7%	27.1%	49.5%	5.8%	1.05	2.3%	20.20	23,394	403	1,682	0.48	DXJ	
Invesco Golden Dragon China ETF	89.1	-0.6%	-14.9%	-0.6%	20.7%	69.0%	11.6%	1.47	0.2%	24.33	33,897	88	289	0.70	PGJ	
Invesco China Technology ETF	88.2	-1.1%	-13.3%	-1.1%	18.3%	70.9%	11.2%	1.47	0.5%	35.09	30,248	115	1,646	0.70	CQQQ	
iShares MSCI Emerging Markets Asia ETF	87.7	3.7%	-1.9%	3.7%	22.6%	61.4%	8.5%	0.99	1.1%	17.79	50,610	871	1,004	0.50	EEMA	
iShares Asia/Pacific Dividend ETF	86.4	9.2%	-0.4%	9.2%	27.5%	49.6%	1.1%	1.23	3.5%	11.93	9,328	67	45	0.49	DVYA	
iShares MSCI Eurozone ETF	85.3	5.3%	3.7%	5.3%	24.2%	55.7%	5.2%	1.19	2.0%	24.10	51,638	248	5,210	0.51	EZU	
iShares MSCI Thailand ETF	85.1	6.7%	5.6%	6.7%	31.8%	46.6%	-3.9%	1.46	2.2%	na	7,082	124	414	0.59	THD	
SPDR® EURO STOXX 50 ETF	84.1	6.7%	4.8%	6.7%	23.3%	54.1%	6.2%	1.22	1.8%	25.84	96,918	52	2,048	0.29	FEZ	
iShares Currency Hedged MSCI Eurozn ETF	83.1	9.8%	6.5%	9.8%	24.8%	48.5%	9.2%	1.09	2.1%	24.10	51,714	250	512	0.54	HEZU	
iShares MSCI Pacific ex Japan ETF	82.1	4.9%	1.4%	4.9%	25.2%	51.9%	6.5%	1.12	2.2%	22.52	35,785	144	2,376	0.48	EPP	
iShares MSCI All Country Asia ex Jpn ETF	81.4	3.4%	-2.1%	3.4%	21.0%	57.0%	7.9%	0.99	1.0%	19.01	62,483	1089	6,699	0.70	AAXJ	
iShares Latin America 40 ETF	81.0	-5.9%	4.1%	-5.9%	32.4%	54.6%	-7.1%	1.85	2.0%	20.92	27,473	53	1,802	0.48	ILF	
KraneShares CSI China Internet ETF	80.9	-0.6%	-15.0%	-0.6%	12.3%	69.2%	8.8%	1.54	0.3%	30.67	77,115	44	3,876	0.73	KWEB	
iShares MSCI Germany ETF	80.8	5.3%	4.5%	5.3%	16.2%	59.3%	4.0%	1.25	2.0%	21.51	52,986	69	2,722	0.51	EWG	
iShares MSCI France ETF	80.3	4.7%	2.8%	4.7%	25.3%	50.3%	5.7%	1.23	1.0%	24.39	60,821	78	780	0.51	EWQ	
iShares MSCI Russia ETF	80.2	5.8%	5.3%	5.8%	25.8%	48.6%	8.5%	1.46	4.1%	12.84	32,156	29	467	0.59	ERUS	
VanEck Vectors Israel ETF	79.9	-1.3%	-2.6%	-1.3%	22.8%	58.4%	14.8%	1.15	0.2%	21.41	5,674	120	77	0.62	ISRA	
Xtrackers MSCI Germany Hedged Equity ETF	79.2	9.4%	7.3%	9.4%	16.7%	53.1%	8.3%	1.12	2.7%	21.46	52,962	73	14	0.45	DBGR	
SPDR® S&P Emerging Asia Pacific ETF	79.1	3.2%	-3.2%	3.2%	19.0%	57.0%	9.2%	0.96	1.3%	18.25	40,183	1402	794	0.49	GMF	
iShares Currency Hedged MSCI Germany ETF	78.1	9.5%	7.6%	9.5%	16.7%	51.9%	8.0%	1.13	2.3%	21.51	53,097	71	73	0.53	HEWG	
Global X FTSE Nordic Region ETF	76.6	4.3%	3.3%	4.3%	16.6%	55.7%	10.6%	0.96	1.1%	23.42	46,202	35	32	0.51	GXF	
VanEck Vectors Russia Small-Cap ETF	76.4	1.5%	-1.6%	1.5%	17.8%	57.1%	-0.4%	1.51	4.4%	10.26	1,475	29	32	0.77	RSXJ	
Xtrackers MSCI Japan Hedged Equity ETF	76.3	8.9%	4.3%	8.9%	22.5%	44.9%	8.9%	0.93	2.3%	21.79	28,995	311	202	0.46	DBJP	
iShares Core MSCI Europe ETF	76.2	5.3%	3.3%	5.3%	21.9%	49.0%	6.0%	1.07	2.0%	22.62	36,549	1057	4,205	0.09	IEUR	
iShares Currency Hedged MSCI Japan ETF	75.9	8.5%	4.3%	8.5%	22.3%	45.1%	8.6%	0.94	1.1%	21.83	29,195	308	347	0.51	HEWJ	
iShares MSCI Denmark ETF	75.9	-0.8%	2.7%	-0.8%	14.5%	62.2%	14.0%	0.95	0.4%	28.49	25,078	51	172	0.53	EDEN	
Vanguard FTSE Pacific ETF	75.6	2.8%	1.4%	2.8%	21.6%	51.3%	6.6%	0.91	1.9%	20.12	21,381	2419	5,383	0.08	VPL	

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard FTSE Europe ETF	75.5	5.0%	3.3%	5.0%	21.4%	49.0%	6.0%	1.08	2.1%	20.83	35,843	1307	16,015	0.08	VGK
iShares MSCI Singapore ETF	75.1	9.0%	6.1%	9.0%	27.2%	38.8%	-0.5%	1.23	2.5%	18.25	18,537	25	732	0.51	EWS
WisdomTree Europe Hedged Equity ETF	74.5	9.9%	8.9%	9.9%	18.6%	46.0%	7.6%	1.02	2.4%	25.77	54,363	103	1,956	0.58	HEDJ
iShares MSCI Indonesia ETF	71.7	-6.7%	-4.4%	-6.7%	27.5%	50.9%	-5.0%	1.64	1.6%	20.66	9,193	80	356	0.59	EIDO
iShares Europe ETF	70.8	4.8%	3.4%	4.8%	20.9%	45.0%	5.4%	1.05	1.7%	22.62	55,500	384	1,705	0.59	IEV
First Trust Switzerland AlphaDEX® ETF	70.3	3.1%	2.2%	3.1%	15.9%	51.3%	8.0%	0.96	1.8%	22.27	15,401	41	105	0.80	FSZ
iShares Core MSCI Pacific ETF	68.8	3.3%	1.1%	3.3%	19.1%	46.3%	6.4%	0.88	1.6%	21.32	19,858	895	1,180	0.09	IPAC
VanEck Vectors Indonesia ETF	68.2	-7.0%	-4.1%	-7.0%	22.3%	52.9%	-5.0%	1.60	1.8%	21.14	7,658	42	35	0.57	IDX
iShares MSCI Spain ETF	67.8	1.3%	1.3%	1.3%	28.1%	38.5%	-2.4%	1.37	2.5%	18.12	35,428	26	522	0.51	EWP
iShares MSCI Israel ETF	67.6	0.6%	0.4%	0.6%	23.0%	43.9%	10.3%	1.16	0.2%	20.04	5,140	102	150	0.59	EIS
WisdomTree Japan Hedged SmallCap Eq ETF	67.4	12.5%	7.8%	12.5%	15.9%	39.1%	2.9%	1.01	2.7%	14.18	1,199	713	32	0.58	DXJS
iShares MSCI Hong Kong ETF	67.4	7.9%	1.0%	7.9%	22.4%	37.1%	4.5%	1.07	2.4%	21.10	39,199	46	1,270	0.51	EWH
iShares MSCI Belgium ETF	67.4	3.8%	5.3%	3.8%	20.5%	43.1%	0.8%	1.20	1.6%	14.41	14,796	49	38	0.51	EWK
iShares MSCI United Kingdom ETF	65.8	6.9%	3.1%	6.9%	24.2%	34.6%	0.3%	1.08	2.3%	20.53	48,478	98	3,573	0.51	EWU
Xtrackers MSCI Europe Hedged Equity ETF	65.2	8.4%	6.0%	8.4%	19.5%	37.4%	8.8%	0.90	2.3%	22.62	52,846	464	524	0.46	DBEU
iShares MSCI Peru ETF	64.5	-2.0%	-8.3%	-2.0%	15.9%	50.6%	-5.2%	1.28	1.9%	36.76	6,127	31	157	0.59	EPU
VanEck Vectors ChinaAMC SME-ChiNext ETF	64.3	-7.2%	-8.5%	-7.2%	10.9%	60.7%	8.3%	1.61	0.0%	33.00	20,622	102	45	0.65	CNXT
Global X MSCI Portugal ETF	63.4	0.8%	2.6%	0.8%	24.2%	38.4%	0.3%	1.16	2.4%	19.31	4,583	26	15	0.58	PGAL
VanEck Vectors Brazil Small-Cap ETF	62.9	-8.2%	4.1%	-8.2%	19.2%	51.9%	-4.3%	2.22	1.8%	15.63	1,179	92	46	0.63	BRF
Xtrackers Harvest CSI 300 China A ETF	59.8	-3.6%	-6.5%	-3.6%	13.0%	50.4%	8.4%	1.28	0.8%	18.02	36,788	300	2,481	0.65	ASHR
iShares MSCI Japan ETF	58.3	1.4%	0.4%	1.4%	16.5%	40.4%	5.8%	0.83	1.0%	21.83	29,181	307	12,846	0.51	EWJ
iShares MSCI Brazil ETF	56.9	-9.8%	4.9%	-9.8%	21.9%	44.8%	-6.9%	2.18	1.9%	20.28	22,311	58	5,962	0.59	EWZ
SPDR® S&P China ETF	56.7	0.6%	-6.5%	0.6%	10.9%	45.2%	7.4%	1.08	1.0%	15.82	70,663	826	1,891	0.59	GXC
iShares MSCI China ETF	56.2	0.9%	-6.2%	0.9%	11.0%	44.3%	7.5%	1.09	1.0%	16.45	94,911	606	6,613	0.59	MCHI
Global X MSCI Colombia ETF	54.5	-10.8%	0.8%	-10.8%	25.4%	39.9%	-8.7%	1.87	3.6%	21.60	5,080	28	43	0.62	GXG
iShares MSCI Japan Small-Cap ETF	53.9	3.2%	3.1%	3.2%	11.1%	39.6%	2.2%	0.86	0.9%	18.12	1,642	966	66	0.51	SCJ
WisdomTree Japan SmallCap Dividend ETF	50.4	5.2%	4.5%	5.2%	10.4%	34.8%	0.2%	0.87	2.5%	14.16	1,199	693	194	0.58	DFJ
Global X MSCI China Financials ETF	49.1	6.1%	1.1%	6.1%	20.5%	22.4%	-0.5%	1.06	2.1%	6.93	66,649	106	58	0.65	CHIX
First Trust Japan AlphaDEX® ETF	47.3	3.6%	3.7%	3.6%	9.9%	33.9%	-1.5%	0.88	1.0%	15.17	12,763	101	41	0.80	FJP
iShares MSCI New Zealand ETF	43.2	-8.5%	-0.4%	-8.5%	9.5%	42.3%	11.7%	1.07	1.8%	27.86	4,429	31	185	0.51	ENZL
iShares China Large-Cap ETF	40.5	0.5%	-4.9%	0.5%	12.8%	27.2%	2.2%	0.95	2.2%	13.09	127,937	59	4,275	0.74	FXI
iShares MSCI Qatar ETF	39.9	2.0%	4.6%	2.0%	5.0%	33.0%	8.4%	0.82	2.6%	18.62	7,088	36	81	0.59	QAT
Xtrackers Harvest CSI 500 CHN A SmCap ETF	39.7	-1.4%	-2.5%	-1.4%	4.4%	36.8%	-0.1%	1.38	0.4%	22.47	3,749	512	37	0.65	ASHS
iShares MSCI Poland ETF	39.5	-4.8%	-3.0%	-4.8%	10.5%	33.8%	-8.7%	1.65	1.5%	16.86	4,377	41	244	0.59	EPOL
iShares MSCI Switzerland ETF	33.8	-1.0%	2.3%	-1.0%	7.7%	27.1%	11.0%	0.75	1.5%	23.26	80,773	47	1,676	0.51	EWL
iShares MSCI Philippines ETF	27.4	-10.6%	-3.2%	-10.6%	10.2%	27.9%	-5.1%	1.16	0.8%	18.28	6,163	43	132	0.59	EPHE
iShares MSCI Turkey ETF	27.1	-13.2%	-14.0%	-13.2%	16.7%	23.6%	-16.2%	2.25	1.0%	8.29	2,406	56	270	0.59	TUR
iShares MSCI Malaysia ETF	16.9	-5.9%	-0.4%	-5.9%	3.5%	19.3%	-6.5%	0.78	2.0%	17.04	8,522	43	319	0.51	EWM

291 Foreign Emerging Markets Stock Funds

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Wasatch Frontier Emerg Sm Countrs Inv	121.2	1.6%	-2.2%	1.6%	30.2%	89.4%	9.7%	1.38	0.0%	20.75	9,720	41	62	2.15	WAFMX
Wasatch Emerging Markets Small Cap Inv	108.9	3.2%	-1.1%	3.2%	26.1%	79.6%	12.1%	1.21	0.0%	28.99	5,017	54	498	1.95	WAEMX
Vanguard Emerg Mkts Sel Stk Inv	106.4	5.4%	-0.2%	5.4%	30.0%	71.0%	7.9%	1.16	1.0%	18.28	41,654	284	998	0.85	VMMSX
Fidelity® EMEA	105.8	10.7%	5.9%	10.7%	31.4%	63.7%	1.9%	1.30	3.1%	15.13	15,079	64	77	1.31	FEMEX
Driehaus Emerging Markets Small Cap Gr	101.3	1.8%	-3.1%	1.8%	24.5%	75.0%	11.1%	1.15	0.6%	26.53	3,618	117	98	1.25	DRESX
Fidelity® Emerging Markets Discovery	98.6	3.6%	0.4%	3.6%	25.0%	69.9%	4.1%	1.18	0.6%	18.59	5,334	169	302	1.24	FEDDX
AB Emerging Markets	95.5	4.8%	-0.6%	4.8%	27.8%	63.0%	4.3%	1.15	1.6%	16.47	30,552	197	1,288	1.29	SNEMX
USAA Emerging Markets	95.1	4.2%	-0.8%	4.2%	25.3%	65.6%	6.1%	1.13	1.0%	16.98	31,378	291	785	1.48	USEMX
Fidelity® Emerging Markets	88.5	1.9%	-2.5%	1.9%	19.6%	67.0%	13.7%	1.01	0.2%	29.15	81,262	101	7,788	0.92	FEMKX
Northern Active M Emerging Market Equity	87.2	1.8%	-0.8%	1.8%	22.8%	62.6%	4.8%	1.06	0.9%	22.37	57,953	177	445	1.10	NMMEX
Fiera Capital Emerging Markets Inv	86.7	-0.8%	-3.5%	-0.8%	22.7%	64.8%	5.4%	1.18	0.0%	23.70	27,853	72	680	1.50	RIMIX
Harding Loevner Emerging Markets Advisor	86.5	1.7%	-0.4%	1.7%	24.7%	60.1%	4.4%	1.19	0.3%	26.04	51,195	82	4,589	1.32	HLEMEX
Pear Tree Axiom Emerging Mkts Wld Eq Ord	82.5	-0.9%	-2.9%	-0.9%	18.5%	64.9%	10.2%	1.05	0.8%	23.09	71,415	132	120	1.49	QFFOX
T. Rowe Price Emerging Markets Stock	78.0	1.4%	-1.4%	1.4%	20.8%	55.8%	7.1%	1.07	0.4%	24.69	89,413	86	13,134	1.21	PRMSX
Driehaus Emerging Markets Growth Inv	76.7	-0.7%	-3.8%	-0.7%	17.0%	60.4%	9.2%	0.98	0.0%	32.68	82,255	104	2,405	1.43	DREGX
State Street Defensive Em Mkts Eq N	75.5	6.9%	2.0%	6.9%	22.7%	46.0%	3.6%	0.81	2.7%	13.64	16,211	157	46	1.25	SSEMXX
Fidelity® Total Emerg Mkts	75.2	0.9%	-1.4%	0.9%	19.1%	55.2%	7.0%	0.98	1.2%	21.88	64,305	466	645	1.16	FTEMXX

292 Foreign Emerging Markets Stock ETFs

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

iShares MSCI Emerging Markets Sm-Cp ETF	125.8	8.9%	2.2%	8.9%	33.4%	83.5%	5.3%	1.28	2.0%	15.87	1,504	1317	318	0.71	EEMS
SPDR® S&P Emerging Markets Small Cap ETF	105.5	7.3%	1.8%	7.3%	26.8%	71.4%	4.7%	1.17	2.1%	16.00	1,167	2128	605	0.65	EWX
FlexShares Mstar EmgMkts FctTilt ETF	101.6	6.2%	0.9%	6.2%	30.1%	65.4%	3.3%	1.11	1.9%	12.44	12,621	2143	298	0.59	TLTE
Invesco DWA Emerging Markets Mom ETF	97.4	5.0%	-2.4%	5.0%	25.2%	67.2%	6.0%	1.07	1.3%	19.88	7,584	123	220	0.90	PIE
WisdomTree Emerging Markets SmCp Div ETF	95.3	7.7%	3.6%	7.7%	25.6%	62.0%	2.4%	1.17	3.6%	10.83	1,381	772	1,982	0.63	DGS
Schwab Fundamental Emerg Mkts Lg Co ETF	94.6	8.8%	4.0%	8.8%	32.3%	53.5%	2.6%	1.13	2.3%	12.39	32,745	355	4,115	0.39	FNDE
Invesco BLDRS Emerging Markets 50 ADR	91.5	0.1%	-5.8%	0.1%	21.0%	70.5%	9.9%	1.18	1.0%	21.79	134,371	51	222	0.30	ADRE
iShares Core MSCI Emerging Markets ETF	89.6	3.7%	-0.6%	3.7%	23.4%	62.5%	6.1%	1.05	1.8%	18.12	36,046	2548	79,302	0.11	IEMG
WisdomTree Emerging Mkts Qual Div Gr ETF	87.0	5.0%	1.3%	5.0%	23.6%	58.4%	5.9%	1.06	2.1%	16.16	23,183	279	96	0.32	DGRE
iShares Emerging Markets Dividend ETF	86.0	6.1%	3.2%	6.1%	32.6%	47.4%	2.7%	1.11	4.9%	8.21	4,785	122	828	0.49	DVYE
Invesco FTSE RAFI Emerging Markets ETF	85.9	6.5%	1.8%	6.5%	28.9%	50.5%	1.9%	1.10	2.5%	11.31	38,990	422	1,382	0.50	PXH
iShares MSCI Emerging Markets ETF	84.3	3.2%	-0.7%	3.2%	22.2%	58.8%	5.7%	1.03	1.4%	18.38	53,075	1241	31,276	0.68	EEM
Vanguard FTSE Emerging Markets ETF	83.8	4.0%	-0.7%	4.0%	21.3%	58.5%	6.4%	1.03	1.9%	18.42	35,626	4167	78,833	0.10	VWO
Schwab Emerging Markets Equity ETF™	81.6	3.7%	-1.0%	3.7%	20.9%	57.0%	6.3%	1.01	2.0%	18.25	46,082	1630	9,065	0.11	SCHE
First Trust Emerging Mrkts AlphaDEX® ETF	81.3	4.5%	2.0%	4.5%	22.1%	54.7%	-0.1%	1.24	2.6%	9.44	10,230	157	515	0.80	FEM
WisdomTree Emerging Markets High Div ETF	80.1	8.3%	5.0%	8.3%	27.3%	44.6%	2.3%	1.07	4.2%	10.29	15,404	375	1,924	0.63	DEM
iShares Currency Hedged MSCI Em Mkts ETF	78.9	5.0%	-0.1%	5.0%	20.3%	53.7%	8.7%	0.88	1.4%	18.42	53,204	1285	218	0.70	HEEM
Xtrackers MSCI Em Mkts Hdg Eq ETF	78.0	4.2%	-0.5%	4.2%	19.9%	53.9%	8.3%	0.86	1.7%	18.32	52,331	1273	116	0.66	DBEM
SPDR® MSCI Emerging Mkts StratcFacts ETF	76.8	4.6%	2.5%	4.6%	22.7%	49.5%	4.2%	0.92	2.4%	16.72	29,613	1018	89	0.30	QEMM
SPDR® S&P Emerging Markets Dividend ETF	72.7	8.5%	3.9%	8.5%	24.3%	40.0%	-1.8%	1.07	3.0%	11.59	11,139	126	323	0.49	EDIV
iShares MSCI BRIC ETF	64.8	0.9%	-3.4%	0.9%	14.3%	49.6%	6.3%	1.00	1.0%	17.70	67,845	656	169	0.70	BKF
Invesco S&P Emerging Markets Low Vol ETF	63.1	6.4%	4.6%	6.4%	18.3%	38.3%	0.4%	0.86	2.5%	12.90	8,327	219	285	0.30	EELV
iShares MSCI Frontier and Select EM ETF	62.9	4.0%	2.2%	4.0%	16.0%	42.8%	-2.3%	0.99	2.8%	14.31	4,408	176	440	0.79	FM
Global X Next Emerging & Frontier ETF	60.1	1.3%	2.5%	1.3%	19.3%	39.5%	-4.5%	1.02	2.6%	18.94	11,571	226	20	0.70	EMFM
iShares MSCI Emerg Mkts Min Vol Fctr ETF	57.9	3.4%	1.4%	3.4%	16.3%	38.2%	3.1%	0.76	2.4%	18.35	22,401	330	4,088	0.25	EEMV
Columbia Emerging Markets Consumer ETF	54.3	-1.2%	-4.4%	-1.2%	11.9%	43.6%	2.8%	0.90	0.6%	26.46	40,047	63	184	0.59	ECON
iShares Emerging Markets Infrac ETF	50.6	0.9%	4.3%	0.9%	20.9%	28.8%	-6.2%	1.27	2.5%	13.05	8,514	42	16	0.60	EMIF

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