

Fund Performance Rankings

FUND PERFORMANCE DATA FOR PERIODS ENDING 03/31/2021

SIMPLIFY YOUR INVESTING WITH SMI'S PERSONAL PORTFOLIO TRACKER

While this *Fund Performance Rankings* report contains everything needed to manually track and Upgrade funds within a retirement plan, we understand that it can be a labor intensive process to do this, especially if your plan offers a wide selection of fund choices. To simplify the investing lives of those with 401(k)s and other company retirement plans, we created the online Personal Portfolio Tracker.

This tool, available to all SMI members, vastly simplifies Upgrading within a retirement plan by generating a personal report customized to include only the funds available through your specific retirement plan. Every month, a single click provides a report showing all of the funds available to you—sorted by risk category and ranked by momentum within their peer group. No more wading through the FPR pages looking for your funds. Instead, you can see instantly if any upgrades are required within your plan each month, and if so, which available funds are the most attractive Upgrading candidates.

The Tracker allows multiple portfolios to be tracked in a single account, so households with multiple retirement plans can track them all from a single web membership account (for example, a husband and wife with separate 401(k)s). The combination of receiving new Upgrading rankings on your retirement plan funds every month plus having the information presented in a fast, easy-to-utilize format makes the Tracker a phenomenal tool for those households managing company retirement plan investments. The Personal Portfolio Tracker can also be used for regular accounts and IRAs as well. If you haven't used it yet, take it for a test drive at portfolio.soundmindinvesting.com.

USING THE FUND DIRECTORY

The fund directory at the end of this *Fund Performance Rankings* report lists in bold type all of the funds currently ranked in the top quartile of the five stock-risk categories used in our Stock Upgrading strategy. If you are Upgrading, you can find your funds quickly in the directory and immediately see if they need to be replaced. If a fund you currently own is listed in bold there, that means it was still in the top quartile as of the date of this report and there's no need to replace it. If it's no longer in bold, it's time to investigate possible replacement option in that particular risk category. Using the fund directory first can be a major time saver.

INVESTING WITH SMALLER AMOUNTS

Starting an investing program doesn't have to be difficult. By making a few basic decisions and taking a few easy steps, you can begin a successful investing program. Search for "How to Start Investing With SMI If Your Portfolio Is Small" on our website (May 2019 issue).

HOW FUNDS ARE SELECTED FOR INCLUSION IN THESE PERFORMANCE RANKINGS

Obviously, only a fraction of the 23,000+ mutual funds listed in Morningstar (our source for the performance data) can be included in these *Fund Performance Rankings*. Because one of SMI's goals is to help investors keep their costs down, we do not include funds with front- or deferred loads (which primarily go to pay commissions to the professional who sells the fund). In the FPR, we include only no-load funds and ETFs. (ETFs are purchased like stocks—usually for free but some brokers add a small commission charge. For more on buying ETFs, see the "How to Buy or Sell" section below.)

A WORD ABOUT FUND NAMES.

Often there is a slight difference in the formal name of a fund and the way that fund is listed in the FPR. Usually this is due to Morningstar using an abbreviation for space reasons. Examples: "Opp" is often substituted for "Opportunity," "Intl" for "International," "Gro" for "Growth," "Val" for "Value," and so on. You can often verify if a fund listed is the one you're looking for by comparing their ticker symbols (although different share classes for the same fund will have different tickers).

A WORD ABOUT "INDEX" FUNDS.

As indexing has increased in popularity, so has the number of index funds. We found more than 50 listed in Morningstar based on the S&P 500 index alone. Since all of these funds have the same goal—to replicate the total return of the S&P 500 index—you wouldn't expect to find much difference in their performance results. What differences there are stem primarily from the fact that some charge higher management fees than others. Because they're all similar, there's no reason to include all of them in the FPR. If yours isn't listed and you want to know roughly how it's doing, use the Vanguard 500 fund as a proxy.

HOW TO BUY OR SELL AN EXCHANGE-TRADED FUND

The good news: using ETFs isn't hard. The bad news: there is a slight adjustment to be made if you haven't used them before, as is often the case with something unfamiliar. To help ease that process, here's a short explanation.

In essence, Exchange-Traded Funds (ETFs) represent a subclass of mutual funds—they are similar to mutual funds in many ways, but also different in some key ways. One main difference is how they trade. Whereas mutual funds are priced at the end of each day, ETFs are priced throughout the day, therefore trading like stocks. The other key difference is how ETFs are bought and sold. Here are the key steps.

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Help Getting Started

- Go to your broker's Web site. Open the stock and ETF trading page, rather than the usual mutual funds trading page.
- Get a price quote. Each broker's process is different, but there's likely a "Quote" or "Symbol" box available somewhere on the screen. Entering the ticker symbol should produce a quote that shows the price at which the last trade took place.
- Determine how many shares to buy. Let's say I have \$5,000 to invest in an ETF and the quoted "Ask" price is \$60.46. I would divide \$5,000 by \$60.46. This results in an answer of 82.7 shares, so I'll round down to 82 shares. I enter that in the "number of shares" field. (Brokerage websites typically have dollars-to-shares calculators on their order pages.)
- Choose the type of order. Choices are normally "Market" (the trade will be filled right away at the next available price), "Limit" (the trade will be made at a specified price, or better, within a specified time frame), or some variation of "Stop" (the trade will be made when the security's price surpasses a certain point).

In most cases, a market order is fine, but at times when the market is particularly volatile, a limit order may serve you better. For more, search for "Recent Market Correction Exposes ETF Vulnerabilities" on the SMI website.

The major brokerage firms have done away with charging commissions to buy and sell exchange-traded funds, so ETFs today are less expensive than investing in a comparable transaction-fee traditional mutual fund.

HOW THE FUNDS ARE ARRANGED

The funds are separated into three major sections: bond funds, hybrid funds (that invest in both stocks and bonds), and stock funds. Within each section, there are multiple risk categories, defined by the portfolio strategies of the funds in that category. Each risk-category grouping has a heading at the top that describes the nature of the funds in that category.

A key factor in how the funds are broken down into the various risk groups is the "Morningstar Category." Each of the 23,000+ funds tracked by Morningstar is assigned to one of Morningstar's 100+ categories based on the fund's portfolio holdings over the past three years. (Over time, Morningstar may move a fund to a different category as its holdings change.) We use the Morningstar Category label as our starting point, but have combined some categories to better fit with SMI's terminology.

UNDERSTANDING SMI'S USE OF PERFORMANCE MOMENTUM

When assessing an investment's track record, the first question to be answered is "Which period of time are we evaluating?" Last month? Last year? The last full market cycle? *The answer to this question has more influence on the outcome of a fund's ranking than any other single factor.*

Most financial magazines use quite lengthy time frames when measuring performance and compiling their ratings. *Forbes*, *Bloomberg Businessweek*, and *Consumer Reports* all use periods of at least five years. This is much longer than is either necessary or beneficial. SMI typically looks only at the past 12 months, giving greater weight to the more recent months.

Look at it this way. As the baseball season hits the midway mark, who do you think is more likely to win the league pennant—the team that has done the best over the past five years, the team that won last year, or the team that has been the most dominant this year and is currently leading the league? In sports, the teams that have been strongest of late are the more likely winners in the coming months. The same is true in the world of stock mutual funds, and the momentum calculation is one good way to identify the contenders for the performance title.

SMI's momentum score itself is easy to calculate—simply add up a fund's most recent 3-month, 6-month, and 12-month performance. Notice that the most recent three month's performance is reflected in all three of these statistics. The past three-months represent 100% of the first number, 50% of the second number, and 25% of the final number. In this way, a fund's more-recent performance is given greater weight. Stated another way, momentum counts each fund's most recent three-month performance three times more than it does the 12th month back. This formula takes into account both assumptions mentioned earlier: that results older than 12 months aren't very relevant, and that more recent months should be weighted more heavily than distant months.

Applying the momentum rankings *within* each SMI risk category, and thereby rating a fund only against other funds of the same type, is an important part of the process. Doing so assures that we stay reasonably diversified, and don't end up owning a portfolio of funds all invested in similar types of stocks.

IMPORTANT NOTE ABOUT BOND FUNDS

SMI's Bond Upgrading strategy uses a different momentum formula than what is described above. We do this because we're selecting from among different bond peer groups. This is different from our approach to stock funds, where the momentum comparisons are made within each fund's peer group. While the bond funds in this FPR are ranked using the same 3+6+12 month performance score as the stock funds, we have less confidence that an upgrading approach within bond categories is going to be worthwhile. In many cases, there isn't enough performance variation within these bond peer groups to make trading among the various funds worthwhile.

DISCLAIMER

Morningstar is the industry leader in providing statistics and analysis of the mutual fund industry. All the data in this report has been provided to SMI by Morningstar, and is not warranted to be accurate, complete or timely. SMI is not responsible for any errors and/or omissions. You are encouraged to review a fund's prospectus for additional important information.

SMI Risk Categories

The funds ranked in this Fund Performance Rankings report are divided into three main sections and more than 70 risk categories. These risk categories are groupings of funds which have similar investments, styles, and risk profiles. This allows you to "compare apples to apples" when evaluating a fund's attractiveness in relation to its peers.

Below is a listing of the risk categories. The number preceding each is a code that SMI uses internally to sort and rank the funds. In this FPR report, the performance rankings of categories are listed in the order shown below, beginning with the Short-Term Government Bond Fund rankings first and concluding with Foreign Emerging Markets Stock ETFs last.

Bond Section	Stock Section
101 Short-Term Government Bond Funds	201 Stock Risk Category: Large/Value Funds
102 Short-Term Government Bond ETFs	202 Stock Risk Category: Large/Value ETFs
105 Short-Term Corporate Bond Funds	203 Stock Risk Category: Large/Growth Funds
106 Short-Term Corporate Bond ETFs	204 Stock Risk Category: Large/Growth ETFs
109 GNMA Mortgage-Backed Bond Funds	205 Stock Risk Category: Small/Value Funds
110 GNMA Mortgage-Backed Bond ETFs	206 Stock Risk Category: Small/Value ETFs
113 Intermediate-Term Government Funds	207 Stock Risk Category: Small/Growth Funds
114 Intermediate-Term Government Bond ETFs	208 Stock Risk Category: Small/Growth ETFs
117 Intermediate-Term Corporate Bond Funds	209 Stock Risk Category: Foreign Funds
118 Intermediate-Term Corporate Bond ETFs	210 Stock Risk Category: Foreign ETFs
121 Long-Term Government Bond Funds	221 Precious Metals Sector Funds
122 Long-Term Government Bond ETFs	222 Precious Metals Sector ETFs
125 Long-Term Corporate Bond Funds	225 Real Estate Sector Funds
126 Long-Term Corporate Bond ETFs	226 Real Estate Sector ETFs
129 Inflation-Protected Bond Funds	229 Energy & Natural Resources Sector Funds
130 Inflation-Protected Bond ETFs	230 Energy & Natural Resources Sector ETFs
133 High-Yield Bond Funds	233 Technology Sector Funds
134 High-Yield Bond ETFs	234 Technology Sector ETFs
137 Nontraditional Bond Funds	237 Communications & Utilities Sector Funds
141 World Bond Funds	238 Communications & Utilities Sector ETFs
142 World Bond ETFs	241 Consumer Sector Funds
145 Emerging Markets Bond Funds	242 Consumer Sector ETFs
146 Emerging Markets Bond ETFs	245 Health & Biotech Sector Funds
Hybrid Section	
160 Retirement Income Funds	246 Health & Biotech Sector ETFs
161 Conservative Allocation Funds	249 Financial Sector Funds
162 Moderate Allocation Funds	250 Financial Sector ETFs
163 Aggressive Allocation Funds	253 Industrials Sector Funds
164 Tactical Allocation Funds	254 Industrials Sector ETFs
165 World Allocation Funds	277 Market Neutral Funds
166 Convertible Bond Funds	278 Bear-Market Funds
170 Target-Date 2000-2010 Funds	280 World Stock Funds that Invest Globally
171 Target-Date 2011-2015 Funds	281 World Stock ETFs that Invest Globally
172 Target-Date 2016-2020 Funds	285 Foreign Regional Stock Funds
173 Target-Date 2021-2025 Funds	286 Foreign Regional Stock ETFs
174 Target-Date 2026-2030 Funds	291 Foreign Emerging Markets Stock Funds
175 Target-Date 2031-2035 Funds	292 Foreign Emerging Markets Stock ETFs
176 Target-Date 2036-2040 Funds	
177 Target-Date 2041-2045 Funds	
178 Target-Date 2046-2050 Funds	

Column Heading Definitions

MOM: Momentum is a measure of a fund's performance consistency over the past year. It is the sum of a fund's most recent 3-month, 6-month, and 12-month returns, and is SMI's preferred stat for assessing the current attractiveness of a fund relative to its peers.

PERFORMANCE: These columns show the total return for the recent periods shown. This is after all fund expenses have been deducted, and takes both the gains/losses in share price as well as the yield (see below) into account.

REL RISK: A "relative-risk" score of 1.0 means a stock fund has exhibited the same degree of volatility as the S&P 500 over the past three years. Scores higher than 1.0 indicate greater volatility. (Ex: a fund with a relative-risk score of 1.4 means the fund was 1.4 times, or 40%, more volatile than the market.) Price volatility, while not the same as risk, is often used as a risk indicator. Scores for bond funds are based on their relationship to a bond index rather than the S&P 500, and hybrid funds are compared to a balanced-fund index.

CURRENT YIELD: This reflects the dividend or interest income received over the past 12 months as a percentage of the fund's current price. (Ex: if you receive \$1 per share per year from a fund priced at \$20 per share, the current yield is 5%.) This does not reflect any gains or losses you may have due to the fund's share price rising or falling.

P/E RATIO: The price-to-earnings ratio is the average p/e of all the securities in a stock fund portfolio. This plays a part in determining whether the fund is classified as "value" (lower p/e) or "growth" (higher p/e).

MEDIAN MARKET CAPITALIZATION: This is a measure of the average market value of the companies in a stock fund portfolio, and helps determines whether a fund is placed in the "small-company" (aka "small-cap") or "large-company" (aka "large-cap") categories. The data is shown in millions of dollars of the average market value (Ex: 64,320 million or 64.32 billion).

NUMBER OF HOLDINGS: This is the number of different securities in a portfolio. It can be a measure of portfolio risk—the lower the figure, the more concentrated the fund is in a few companies or issues, and the more the fund may be susceptible to market fluctuations in these few holdings. However, some funds invest in ETFs and other funds, where a single holding can represent hundreds of securities, not just one. Accordingly, the number of holdings should be used in conjunction with Rel Risk to more accurately gauge the likely volatility.

NET ASSETS: This is the value of all the holdings in the portfolio, expressed in millions of dollars.

EXPENSE RATIO: Operating expenses are charged by all mutual funds, whether load or no-load. An expense ratio of 1.42% means that you're paying \$14.20 annually for every \$1,000 of account value. This amount is pro-rated daily against the fund's net asset value. The fund performance numbers in this report have already taken these expenses into account.

TICKER SYMBOL: This is the code assigned to each fund by the brokerage industry. Use this code when buying/selling to assure that you are not misunderstood.

AVERAGE DURATION: This appears only on the bond-funds pages. Duration is a measure of the portfolio's expected reaction to a change in interest rates. The longer you have to wait until a bond reaches maturity, the longer you're vulnerable to interest-rate risk. To shorten the wait (and reduce the risk), a fund can simply buy bonds that were issued many years ago and are now only a few years from their maturity. The shorter the maturity, the less volatile a bond's price will be. Likewise, the shorter the average maturity of all the individual bonds held by a bond fund, the less volatile that fund's price will be. The duration of a bond fund can tell you roughly how much its value is likely to change in response to a change in interest rates. For every percentage point (1%) change in interest rates, the value of the fund's bond portfolio will move in the opposite direction by a percentage roughly equal to the fund's duration. For more, search for "Duration: A Simple Way To Gauge Bond Risk" on the SMI website.

PERCENT INVESTING: This appears only on the hybrid-funds pages. Because hybrid funds own both stocks and bonds, a portfolio breakdown of how much of the portfolio is invested in each can be helpful in determining risk. Generally speaking, the higher the percentage invested in stocks, the higher the risk.

Bond Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

	MOM	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker									
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return																		
101 Short-Term Government Bond Funds																								
Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities																								
American Century Short-Term Govt Inv	1.7	0.3%	0.1%	0.3%	0.3%	1.1%	2.6%	0.28	0.5%	1.9	131	276	0.55	TWUSX										
Vanguard Short-Term Federal Inv	1.6	-0.2%	-0.3%	-0.2%	0.2%	1.6%	3.3%	0.33	0.9%	1.8	642	8,274	0.20	VSGBX										
Thrift Savings Plan G Fund	1.5	0.3%	0.1%	0.3%	0.5%	0.8%	1.9%	na	na	na	na	na	0.03	THRIFTG										
Vanguard Short-Term Treasury Inv	0.8	-0.2%	0.1%	-0.2%	-0.1%	1.1%	3.0%	0.34	0.4%	2.2	166	8,203	0.20	VFISX										
Vanguard Short-Term Treasury Idx Admiral	0.3	0.0%	0.0%	0.0%	0.0%	0.4%	2.7%	0.31	0.8%	2.0	95	10,131	0.07	VSBSX										
Sit US Government Securities	0.2	0.0%	-0.1%	0.0%	-0.2%	0.4%	3.0%	0.40	1.3%	1.9	429	526	0.80	SNGVX										
Northern Short-Intermediate US Govt	-1.8	-0.7%	-0.1%	-0.7%	-0.9%	-0.3%	2.8%	0.46	0.1%	2.8	54	63	0.43	NSIUX										
Fidelity® Limited Term Government	-2.4	-0.8%	-0.2%	-0.8%	-1.0%	-0.6%	2.8%	0.48	0.7%	2.7	209	447	0.45	FFXSX										
102 Short-Term Government Bond ETFs																								
Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities																								
Franklin Liberty Short Dur US Govt ETF	1.5	-0.3%	0.1%	-0.3%	0.0%	1.8%	2.3%	0.18	1.3%	1.4	410	436	0.25	FTSD										
Schwab Short-Term US Treasury ETF™	0.2	0.0%	0.0%	0.0%	0.0%	0.2%	2.7%	0.33	1.1%	2.0	92	7,560	0.05	SCHO										
Vanguard Short-Term Treasury ETF	0.1	0.0%	-0.1%	0.0%	0.0%	0.2%	2.7%	0.31	0.9%	2.0	95	10,131	0.05	VGSH										
iShares 1-3 Year Treasury Bond ETF	0.1	-0.1%	-0.1%	-0.1%	-0.1%	0.2%	2.6%	0.33	0.7%	2.0	101	19,826	0.15	SHY										
iShares Agency Bond ETF	-3.1	-1.4%	-0.6%	-1.4%	-1.4%	-0.3%	3.9%	0.68	1.1%	3.9	72	895	0.20	AGZ										
105 Short-Term Corporate Bond Funds																								
Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities																								
USAA Short-Term Bond	10.9	0.4%	0.1%	0.4%	1.9%	8.7%	3.8%	0.89	2.7%	1.9	728	2,946	0.52	USSBX										
Azzad Wise Capital	9.2	0.1%	0.3%	0.1%	1.7%	7.4%	3.0%	0.75	1.0%	na	133	183	1.29	WISEX										
Invesco Short Term Bond C	8.0	0.1%	-0.1%	0.1%	1.0%	6.9%	2.8%	0.92	1.6%	2.0	926	3,107	1.00	STBCX										
American Century Short Duration Inv	7.7	0.5%	0.1%	0.5%	1.6%	5.6%	3.3%	0.51	1.4%	1.8	352	1,684	0.59	ACSNX										
Janus Henderson Short-Term Bond T	7.4	-0.2%	-0.1%	-0.2%	0.9%	6.7%	3.3%	0.69	1.9%	2.2	247	1,186	0.69	JASBX										
T. Rowe Price Short-Term Bond	7.2	0.1%	-0.1%	0.1%	1.0%	6.1%	3.5%	0.62	1.7%	1.8	998	6,010	0.44	PRWBX										
Payden Low Duration Fund	6.8	0.2%	-0.1%	0.2%	1.0%	5.7%	3.0%	0.67	1.4%	1.9	354	1,592	0.43	PYSBX										
Vanguard Short-Term Investment-Grade Inv	6.2	-0.5%	-0.3%	-0.5%	0.5%	6.3%	3.9%	0.74	2.1%	2.6	2481	75,419	0.20	VFSTX										
FPA New Income	5.6	0.4%	0.0%	0.4%	0.9%	4.3%	2.9%	0.49	1.9%	1.5	470	10,461	0.49	FPNIX										
Metropolitan West Low Duration Bd M	4.2	-0.2%	-0.1%	-0.2%	0.4%	3.9%	2.9%	0.48	1.2%	1.3	490	2,481	0.62	MWLDX										
Fidelity® Short-Term Bond	3.5	-0.3%	-0.1%	-0.3%	0.1%	3.6%	3.1%	0.44	1.9%	1.9	503	3,358	0.45	FSHBX										
Homestead Short-Term Bond	3.0	-0.6%	-0.3%	-0.6%	0.2%	3.5%	3.4%	0.37	0.7%	na	259	570	0.79	HOSBX										
New Covenant Income	2.7	-1.4%	-0.5%	-1.4%	-0.5%	4.5%	4.2%	0.75	1.9%	na	1103	394	0.96	NCICX										
Cavanal Hill Limited Duration Investor	1.8	-0.2%	-0.2%	-0.2%	0.0%	2.0%	3.0%	0.37	1.5%	na	222	85	0.71	APSTX										
Cavanal Hill Moderate Duration Investor	1.5	-1.1%	-0.5%	-1.1%	-0.5%	3.1%	3.0%	0.64	1.5%	na	184	27	0.75	APFBX										
William Blair Income N	1.0	-1.2%	-0.5%	-1.2%	-0.9%	3.1%	2.9%	0.63	2.3%	3.3	119	65	0.85	WBRRX										
Vanguard Short-Term Bond Index Inv	0.7	-0.6%	-0.3%	-0.6%	-0.4%	1.7%	3.5%	0.39	1.5%	2.8	2641	32,004	0.15	VBISX										
Madison High Quality Bond Y	-2.2	-1.4%	-0.2%	-1.4%	-1.2%	0.4%	3.2%	0.48	0.9%	3.3	61	167	0.39	MIIBX										
106 Short-Term Corporate Bond ETFs																								
Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities																								
Vanguard Short-Term Corporate Bond ETF	6.5	-0.6%	-0.2%	-0.6%	0.5%	6.6%	4.4%	0.91	2.2%	2.8	2301	37,900	0.05	VCSH										
PIMCO Enhanced Low Duration Active ETF	5.8	0.1%	-0.1%	0.1%	0.6%	5.1%	3.4%	0.62	2.0%	na	681	1,051	0.56	LDUR										
iShares 0-5 Year Invmt Grade Corp Bd ETF	5.4	-0.5%	-0.1%	-0.5%	0.3%	5.6%	4.0%	0.72	2.2%	2.4	1934	2,359	0.06	SLQD										
iShares Core 1-5 Year USD Bond ETF	3.8	-0.4%	0.0%	-0.4%	0.4%	3.7%	3.9%	0.44	2.1%	2.8	4660	4,927	0.06	ISTB										
Vanguard Short-Term Bond ETF	0.7	-0.6%	-0.2%	-0.6%	-0.3%	1.7%	3.6%	0.39	1.7%	2.8	2641	32,004	0.05	BSV										
109 GNMA Mortgage-Backed Bond Funds																								
Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government																								
Fidelity® GNMA	0.7	-0.4%	-0.3%	-0.4%	-0.1%	1.1%	3.6%	0.47	1.3%	1.9	225	4,201	0.45	FGMNX										

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
American Century Ginnie Mae Inv	-0.1	-0.6%	-0.2%	-0.6%	0.0%	0.5%	3.6%	0.56	2.0%	3.1	367	970	0.55	BGNMX	
Vanguard GNMA Inv	-0.9	-0.7%	-0.3%	-0.7%	-0.2%	0.1%	3.6%	0.54	1.5%	1.7	15140	26,853	0.21	VFIIX	
T. Rowe Price GNMA	-0.9	-0.8%	-0.4%	-0.8%	-0.5%	0.4%	3.3%	0.47	1.0%	1.6	843	1,183	0.58	PRGMX	
110 GNMA Mortgage-Backed Bond ETFs															
Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government															
iShares MBS ETF	-2.0	-1.2%	-0.5%	-1.2%	-0.9%	0.2%	3.7%	0.57	2.0%	4.4	5387	25,840	0.06	MBB	
Vanguard Mortgage-Backed Secs ETF	-2.3	-1.1%	-0.6%	-1.1%	-0.9%	-0.3%	3.6%	0.56	1.6%	4.4	3848	13,819	0.05	VMBS	
iShares GNMA Bond ETF	-2.6	-1.1%	0.1%	-1.1%	-0.8%	-0.7%	3.5%	0.57	1.8%	3.8	106	513	0.15	GNMA	
113 Intermediate-Term Government Funds															
Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities															
American Century Zero Coupon 2025 Inv	3.4	-2.1%	-0.8%	-2.1%	1.5%	4.0%	6.5%	1.20	5.3%	4.9	18	158	0.55	BTTRX	
Brown Advisory Mortgage Securities Inv	2.6	-0.4%	-0.2%	-0.4%	0.0%	3.0%	4.5%	0.63	0.7%	2.8	384	295	0.52	BIAZX	
USAA Government Securities	0.0	-0.8%	-0.3%	-0.8%	-0.5%	1.3%	4.0%	0.61	2.3%	2.9	255	888	0.43	USGNX	
Fidelity® Intermediate Government Income	-5.8	-1.9%	-0.8%	-1.9%	-2.2%	-1.7%	3.4%	0.71	1.0%	3.9	518	482	0.45	FSTGX	
American Century Government Bond Inv	-5.9	-2.2%	-0.9%	-2.2%	-2.3%	-1.4%	4.1%	0.88	1.5%	5.2	253	882	0.47	CPTNX	
Vanguard Interm-Term Treasury Inv	-6.8	-2.6%	-0.9%	-2.6%	-2.9%	-1.3%	4.6%	0.95	0.9%	5.2	182	6,712	0.20	VFITX	
Shelton US Government Securities Direct	-9.0	-2.6%	-0.7%	-2.6%	-3.2%	-3.1%	3.0%	0.85	1.1%	4.6	20	20	0.75	CAUSX	
T. Rowe Price US Treasury Interim Idx	-9.5	-3.3%	-1.1%	-3.3%	-3.5%	-2.8%	4.5%	1.10	0.8%	5.6	111	1,173	0.25	PRTIX	
Fidelity® Government Income	-11.0	-3.4%	-1.3%	-3.4%	-4.0%	-3.5%	3.8%	1.04	0.9%	5.8	537	3,788	0.45	FGOVX	
114 Intermediate-Term Government Bond ETFs															
Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities															
iShares 3-7 Year Treasury Bond ETF	-6.2	-2.2%	-0.8%	-2.2%	-2.4%	-1.6%	4.2%	0.86	1.0%	4.7	80	11,451	0.15	IEI	
Schwab Intermediate-Term US Trs ETF™	-8.9	-2.9%	-1.2%	-2.9%	-3.3%	-2.6%	4.4%	0.99	1.5%	5.3	113	3,981	0.05	SCHR	
Vanguard Intmdt-Term Trs ETF	-9.0	-3.0%	-1.2%	-3.0%	-3.4%	-2.7%	4.4%	0.99	1.4%	5.4	110	7,230	0.05	VGIT	
iShares US Treasury Bond ETF	-13.3	-3.7%	-1.5%	-3.7%	-5.0%	-4.6%	4.0%	1.24	1.2%	6.6	187	14,422	0.05	GOVT	
117 Intermediate-Term Corporate Bond Funds															
Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities															
USAA Intermediate-Term Bond	10.6	-1.8%	-0.7%	-1.8%	0.8%	11.5%	6.1%	1.55	2.8%	5.3	787	3,728	0.58	USIBX	
USAA Income	7.5	-2.2%	-0.9%	-2.2%	0.1%	9.6%	5.6%	1.57	3.0%	5.9	1091	7,913	0.50	USAIX	
Dodge & Cox Income	4.8	-2.5%	-1.0%	-2.5%	-0.1%	7.4%	5.6%	1.05	2.3%	4.9	1145	68,834	0.42	DODIX	
American Century Core Plus Inv	3.8	-2.3%	-0.9%	-2.3%	-0.1%	6.2%	4.8%	1.15	2.4%	6.2	848	504	0.56	ACCNX	
Fidelity® Total Bond Fund	3.5	-2.7%	-1.1%	-2.7%	-0.8%	7.0%	5.5%	1.14	2.4%	5.7	3044	32,727	0.45	FTBFX	
T. Rowe Price New Income	2.5	-2.6%	-1.0%	-2.6%	-1.0%	6.1%	4.3%	1.37	2.2%	5.9	1460	20,611	0.51	PRCIX	
Brown Advisory Intermediate Income Adv	2.5	-1.7%	-0.5%	-1.7%	-1.2%	5.4%	3.7%	1.09	1.1%	3.7	138	172	0.81	BAIAX	
Janus Henderson Flexible Bond T	2.4	-3.4%	-1.3%	-3.4%	-1.2%	7.0%	5.6%	1.22	2.3%	6.4	510	3,933	0.69	JAFIX	
Fidelity® Intermediate Bond	2.4	-1.8%	-0.8%	-1.8%	-0.8%	5.0%	4.7%	0.84	2.0%	4.1	743	3,465	0.45	FTHRX	
Commerce Bond	2.3	-2.6%	-0.9%	-2.6%	-1.0%	5.9%	4.6%	1.28	2.7%	5.8	483	1,184	0.61	CFBNX	
Carillon Reams Core Plus Bond Y	2.2	-3.7%	-1.5%	-3.7%	-2.2%	8.1%	7.0%	1.26	1.6%	4.2	156	1,344	0.80	SCPYX	
Vanguard Interm-Term Invmt-Grade Inv	1.7	-3.5%	-1.5%	-3.5%	-1.7%	6.9%	6.0%	1.27	2.4%	6.0	2310	36,026	0.20	VFICX	
Northern Fixed Income	1.5	-3.0%	-1.0%	-3.0%	-1.1%	5.6%	4.9%	1.25	2.3%	6.3	504	827	0.46	NOFIX	
Aberdeen Total Return Bond A	0.9	-3.1%	-1.3%	-3.1%	-1.7%	5.8%	5.3%	1.19	2.1%	6.6	181	195	0.70	BJBGX	
Domini Impact Bond Investor	0.7	-2.8%	-1.1%	-2.8%	-1.4%	4.9%	5.5%	1.01	1.7%	na	434	208	0.87	DSBFX	
Segall Bryant & Hamill Plus Bond Ret	0.5	-2.9%	-1.2%	-2.9%	-1.6%	5.0%	5.1%	1.15	2.7%	6.2	213	1,108	0.55	WTIBX	
Elfun Income	-0.2	-3.1%	-1.0%	-3.1%	-1.5%	4.3%	4.9%	1.03	2.8%	na	1346	233	0.29	EINFX	
Fidelity® Investment Grade Bond	-0.6	-3.2%	-1.3%	-3.2%	-1.9%	4.6%	5.7%	1.05	1.7%	6.1	1457	9,674	0.45	FBNDX	
Metropolitan West Total Return Bd M	-1.5	-3.0%	-1.2%	-3.0%	-1.9%	3.3%	5.2%	1.00	1.3%	5.7	1860	87,066	0.68	MWTRX	
T. Rowe Price QM U.S. Bond Index Fund	-3.1	-3.1%	-1.3%	-3.1%	-2.4%	2.4%	4.9%	1.05	2.1%	6.2	1177	1,604	0.25	PBDIX	
Value Line Core Bond	-3.9	-3.1%	-1.0%	-3.1%	-2.6%	1.8%	3.8%	1.06	1.8%	5.7	266	52	0.90	VAGIX	
Thrift Savings Plan F Fund	-5.2	-3.2%	-1.2%	-3.3%	-2.7%	0.8%	4.7%	na	na	na	1346	233	0.29	THRIFTF	
BNY Mellon Bond Market Index I	-5.8	-3.4%	-1.2%	-3.4%	-2.7%	0.3%	4.6%	0.96	2.2%	6.2	2880	1,208	0.15	DBIRX	
Vanguard Interm-Term Bond Index Inv	-5.8	-4.2%	-1.8%	-4.2%	-3.5%	1.9%	5.6%	1.15	2.1%	6.6	2158	14,253	0.15	VBIIX	
Northern Bond Index	-5.9	-3.4%	-1.0%	-3.4%	-2.8%	0.4%	4.5%	0.96	2.3%	6.2	3491	3,266	0.15	NOBOX	
Vanguard Total Bond Market Index Adm	-6.0	-3.6%	-1.4%	-3.6%	-3.0%	0.5%	4.6%	1.00	2.2%	6.6	18532	71,514	0.05	VBTLX	
Vanguard Total Bond Market Index Inv	-6.2	-3.6%	-1.4%	-3.6%	-3.0%	0.4%	4.5%	1.00	2.1%	6.6	18532	71,514	0.15	VBMFX	
Vanguard Total Bond Market II Idx Inv	-6.2	-3.6%	-1.3%	-3.6%	-3.0%	0.4%	4.5%	1.02	2.1%	6.6	15240	234,428	0.09	VTBIX	

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies.
 Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
Parnassus Fixed-Income	-8.4	-4.3%	-1.2%	-4.3%	-3.9%	-0.1%	4.4%	1.08	1.6%	7.0	150	429	0.68	PRFIX	
118 Intermediate-Term Corporate Bond ETFs															
Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities															
Fidelity® Corporate Bond ETF	5.1	-4.8%	-1.2%	-4.8%	-1.5%	11.4%	6.7%	2.09	2.6%	8.1	459	289	0.36	FCOR	
Vanguard Interm-Term Corp Bd ETF	4.4	-3.9%	-1.5%	-3.9%	-1.6%	9.8%	6.5%	1.80	2.6%	6.5	2026	42,937	0.05	VCIT	
PIMCO Investment Grade Corporate Bd ETF	2.5	-4.4%	-1.3%	-4.4%	-1.4%	8.4%	6.3%	1.88	2.8%	na	509	764	0.20	CORP	
PIMCO Active Bond ETF	1.5	-2.8%	-1.3%	-2.8%	-1.4%	5.8%	4.9%	1.06	2.6%	na	1149	4,150	0.57	BOND	
Fidelity® Total Bond ETF	1.3	-2.9%	-0.9%	-2.9%	-1.3%	5.5%	5.6%	1.07	2.2%	6.0	1406	1,786	0.36	FBND	
iShares iBoxx \$ Invmt Grade Corp Bd ETF	0.4	-5.5%	-1.5%	-5.5%	-2.3%	8.1%	6.9%	2.11	2.7%	9.4	2423	40,140	0.14	LQD	
iShares Core Total USD Bond Market ETF	-1.7	-3.0%	-1.0%	-3.0%	-1.7%	3.1%	4.8%	0.97	2.4%	6.2	9984	12,223	0.06	IUSB	
iShares Intermediate Govt/Crdt Bd ETF	-1.9	-2.1%	-0.8%	-2.1%	-1.7%	1.9%	4.1%	0.65	1.8%	4.1	3366	2,388	0.20	GVI	
Schwab US Aggregate Bond ETF™	-4.3	-3.3%	-1.2%	-3.3%	-2.7%	1.8%	4.6%	0.96	2.4%	6.3	8618	8,572	0.04	SCHZ	
Vanguard Total Bond Market ETF	-4.9	-3.6%	-1.3%	-3.6%	-2.9%	1.6%	4.7%	1.00	2.2%	6.6	18532	71,514	0.04	BND	
iShares Core US Aggregate Bond ETF	-5.3	-3.4%	-1.1%	-3.4%	-2.7%	0.7%	4.6%	0.96	2.1%	6.4	8446	85,174	0.04	AGG	
Vanguard Interm-Term Bond ETF	-5.4	-4.1%	-1.6%	-4.1%	-3.5%	2.2%	5.7%	1.16	2.2%	6.6	2158	14,253	0.05	BIV	
iShares Government/Credit Bond ETF	-7.8	-4.5%	-1.4%	-4.5%	-3.6%	0.4%	4.8%	1.17	1.6%	7.1	2138	415	0.20	GBF	
121 Long-Term Government Bond Funds															
Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities															
Vanguard Long-Term Treasury Inv	-44.0	-13.3%	-4.7%	-13.3%	-15.6%	-15.1%	6.0%	3.60	2.0%	18.3	120	3,741	0.20	VUSTX	
T. Rowe Price US Trs LongTerm Idx	-44.6	-13.3%	-4.7%	-13.3%	-15.7%	-15.6%	5.9%	3.65	1.7%	18.9	78	2,898	0.22	PRULX	
Wasatch-Hoisington US Treasury	-57.8	-16.9%	-5.1%	-16.9%	-19.9%	-21.0%	5.5%	4.52	1.4%	23.6	10	431	0.66	WHOSX	
122 Long-Term Government Bond ETFs															
Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities															
iShares 7-10 Year Treasury Bond ETF	-18.8	-5.7%	-2.4%	-5.7%	-6.9%	-6.1%	4.9%	1.54	1.0%	7.9	15	14,345	0.15	IEF	
Invesco 1-30 Laddered Treasury ETF	-28.9	-8.5%	-3.2%	-8.5%	-10.3%	-10.1%	5.0%	2.31	0.9%	11.3	28	425	0.25	PLW	
iShares 10-20 Year Treasury Bond ETF	-40.3	-11.8%	-4.0%	-11.8%	-14.3%	-14.3%	4.4%	2.65	1.4%	14.8	20	1,101	0.15	TLH	
Vanguard Long-Term Treasury ETF	-45.6	-13.4%	-4.9%	-13.4%	-16.0%	-16.3%	5.9%	3.63	2.1%	18.0	60	2,194	0.05	VGLT	
iShares 20+ Year Treasury Bond ETF	-47.1	-13.9%	-5.2%	-13.9%	-16.5%	-16.7%	5.8%	3.73	1.7%	18.5	38	14,390	0.15	TLT	
Vanguard Extended Duration Trs ETF	-59.4	-17.6%	-6.3%	-17.6%	-20.8%	-21.0%	7.0%	5.11	2.4%	24.6	82	1,177	0.07	EDV	
PIMCO 25+ Year Zero Coupon US Trs ETF	-64.8	-19.3%	-6.6%	-19.3%	-22.3%	-23.3%	7.1%	5.66	2.1%	na	22	290	0.15	ZROZ	
125 Long-Term Corporate Bond Funds															
Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities															
Vanguard Long-Term Investment-Grade Inv	-14.0	-9.6%	-3.3%	-9.6%	-6.7%	2.2%	7.3%	2.87	3.3%	15.3	1258	19,619	0.22	VWESX	
126 Long-Term Corporate Bond ETFs															
Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities															
Vanguard Long-Term Corporate Bd ETF	-4.5	-8.4%	-2.5%	-8.4%	-3.8%	7.7%	7.6%	3.17	3.4%	14.6	2429	5,490	0.05	VCLT	
iShares Core 10+ Year USD Bond ETF	-17.8	-9.8%	-3.0%	-9.8%	-7.5%	-0.5%	7.3%	2.73	3.2%	15.1	2487	424	0.06	ILTB	
Vanguard Long-Term Bond ETF	-21.3	-10.1%	-3.3%	-10.1%	-8.6%	-2.6%	7.3%	2.86	3.2%	15.8	2684	4,960	0.05	BLV	
129 Inflation-Protected Bond Funds															
Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation															
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	10.2	1.1%	0.4%	1.1%	2.3%	6.8%	3.6%	0.47	1.3%	2.7	20	12,332	0.14	VTIPX	
American Century Inflation Adjn Bond Inv	8.0	-1.3%	-0.1%	-1.3%	0.5%	8.7%	4.9%	1.14	1.2%	7.5	167	3,329	0.47	ACITX	
T. Rowe Price Inflation Protected Bd	6.9	-1.3%	0.0%	-1.3%	0.5%	7.8%	5.8%	1.03	0.1%	3.5	148	544	0.40	PRIPX	
Vanguard Inflation-Protected Secs Inv	6.3	-1.4%	-0.1%	-1.4%	0.2%	7.5%	5.5%	1.01	1.5%	7.3	48	34,697	0.20	VIPSX	
Schwab Treasury Infl Protected Secs Idx	5.9	-1.5%	-0.2%	-1.5%	0.1%	7.4%	5.6%	1.05	1.5%	7.6	45	1,870	0.05	SWRSX	
130 Inflation-Protected Bond ETFs															
Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation															
iShares 0-5 Year TIPS Bond ETF	11.0	1.2%	0.6%	1.2%	2.5%	7.3%	3.9%	0.48	1.3%	2.7	26	4,359	0.05	STIP	
Vanguard Short-Term Infl-Prot Secs ETF	10.7	1.0%	0.4%	1.0%	2.4%	7.3%	3.7%	0.47	1.4%	2.7	20	12,332	0.05	VTIP	
Schwab US TIPS ETF™	6.3	-1.5%	-0.2%	-1.5%	0.2%	7.6%	5.7%	1.06	1.1%	7.6	45	16,716	0.05	SCHP	
iShares TIPS Bond ETF	5.8	-1.7%	-0.3%	-1.7%	-0.1%	7.6%	5.5%	1.07	1.1%	7.4	56	26,312	0.19	TIP	

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	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
PIMCO 15+ Year US TIPS ETF	-10.7	-8.9%	-1.8%	-8.9%	-7.1%	5.3%	8.6%	3.04	1.6%	na	13	563	0.20	LTPZ	

133 High-Yield Bond Funds

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

Fidelity® Capital & Income	56.9	3.9%	0.7%	3.9%	14.1%	38.9%	9.0%	3.51	3.5%	na	688	14,047	0.67	FAGIX
Artisan High Income Investor	42.7	2.2%	0.7%	2.2%	10.1%	30.3%	7.9%	2.79	5.7%	2.9	203	6,026	0.97	ARTFX
Northern High Yield Fixed Income	39.3	1.5%	0.5%	1.5%	9.5%	28.4%	6.5%	3.10	5.3%	3.5	385	3,363	0.78	NHFIX
Buffalo High-Yield	38.2	1.7%	0.2%	1.7%	9.4%	27.1%	7.1%	2.43	4.1%	2.6	140	277	1.03	BUFHX
Northern Multi-Manager Hi Yld Opp	37.3	1.7%	0.4%	1.7%	9.3%	26.3%	5.4%	2.68	6.4%	2.9	1053	171	0.86	NMHYX
Fidelity® Global High Income	35.9	1.4%	0.0%	1.4%	7.9%	26.6%	5.1%	2.94	4.2%	na	746	106	1.00	FGHNX
USAA High Income	35.3	1.3%	0.3%	1.3%	8.5%	25.5%	4.9%	3.04	5.0%	3.9	491	1,781	0.84	USHYX
Janus Henderson High-Yield T	34.8	1.3%	0.2%	1.3%	8.6%	25.0%	6.4%	2.75	5.0%	3.1	239	1,168	0.87	JAHYX
Neuberger Berman High Income Bond Inv	32.1	0.9%	0.4%	0.9%	7.4%	23.8%	6.3%	2.58	4.7%	3.1	393	1,567	0.86	NHINX
T. Rowe Price High Yield	29.9	0.8%	0.3%	0.8%	6.8%	22.3%	5.9%	2.54	5.0%	2.7	560	8,394	0.72	PRHYX
Northeast Investors Trust	28.2	4.6%	1.6%	4.6%	6.6%	17.0%	-0.3%	2.10	5.7%	na	54	164	1.71	NTHEX
Osterweis Strategic Income	26.0	1.1%	0.5%	1.1%	6.1%	18.7%	4.8%	1.55	3.9%	1.3	166	5,245	0.87	OSTIX
American Century High-Yield Inv	24.8	0.5%	0.2%	0.5%	5.8%	18.5%	5.7%	2.11	4.2%	3.5	260	141	0.78	ABHIX
Pax High Yield Bond Investor	23.6	-0.1%	0.0%	-0.1%	4.7%	19.0%	6.4%	2.08	4.6%	3.5	308	533	0.96	PAXHX
Fidelity® High Income	23.3	0.0%	0.3%	0.0%	5.1%	18.2%	4.7%	2.50	4.5%	na	502	8,333	0.69	SPHIX
Metropolitan West High Yield Bond M	22.9	0.0%	-0.4%	0.0%	4.8%	18.1%	7.6%	1.65	3.5%	3.1	266	771	0.86	MWHYX
Vanguard High-Yield Corporate Inv	22.0	-0.1%	-0.1%	-0.1%	4.5%	17.6%	6.2%	2.26	4.5%	3.4	596	28,439	0.23	VWEHX
AMG GW&K High Income N	21.6	0.8%	0.4%	0.8%	4.7%	16.1%	4.9%	1.51	2.1%	3.1	72	19	0.84	MGGBX
Segall Bryant & Hamill Qua Hi Yld Retail	21.3	-0.4%	-0.5%	-0.4%	3.8%	18.0%	5.9%	2.03	3.9%	3.7	89	90	0.85	WTLTX
Fidelity® Short Duration High Income	19.6	0.9%	0.5%	0.9%	4.0%	14.7%	4.3%	1.73	3.4%	na	201	109	0.80	FSAHX
Fidelity® Focused High Income	16.7	-0.9%	-0.3%	-0.9%	3.3%	14.3%	5.6%	2.01	3.8%	na	321	417	0.78	FHIFX

134 High-Yield Bond ETFs

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

VanEck Vectors Fallen Angel HiYld Bd ETF	42.9	0.2%	-0.1%	0.2%	9.9%	32.8%	8.8%	3.07	4.7%	6.6	306	4,648	0.35	ANGL
iShares International High Yield Bd ETF	34.7	-2.3%	-1.8%	-2.3%	7.4%	29.5%	2.1%	3.30	1.5%	3.7	389	61	0.40	HYXU
SPDR® Blmbg BarclaysST HY Bd ETF	33.0	2.2%	1.3%	2.2%	8.3%	22.5%	5.6%	2.23	5.1%	1.8	743	4,364	0.40	SJNK
VanEck Vectors Intl Hi Yld Bd ETF	32.2	-0.9%	-0.8%	-0.9%	6.9%	26.2%	5.0%	2.96	4.7%	3.2	747	107	0.40	IHY
iShares US & Intl High Yield Corp Bd ETF	31.1	-0.3%	0.1%	-0.3%	7.0%	24.5%	5.1%	2.59	4.5%	3.6	1541	186	0.40	GHYG
PIMCO 0-5 Year High Yield Corp Bd ETF	31.1	1.7%	1.5%	1.7%	8.2%	21.2%	4.8%	2.34	4.4%	na	307	1,941	0.56	HYS
SPDR® Blmbg Barclays High Yield Bd ETF	28.5	0.6%	1.0%	0.6%	6.9%	21.0%	6.0%	2.50	5.0%	3.5	1224	10,925	0.40	JNK
Invesco Fundamental Hi Yld® Corp Bd ETF	28.4	0.5%	0.7%	0.5%	6.4%	21.5%	5.8%	2.35	3.9%	3.6	201	742	0.50	PHB
iShares 0-5 Year High Yield Corp Bd ETF	26.8	1.7%	1.2%	1.7%	6.9%	18.2%	4.8%	2.08	5.1%	1.9	730	4,662	0.30	SHYG
iShares iBoxx \$ High Yield Corp Bd ETF	25.9	0.6%	1.2%	0.6%	6.4%	18.9%	5.9%	2.33	4.8%	3.7	1317	22,893	0.49	HYG

137 Nontraditional Bond Funds

Average Risk Portfolios that Have the Option of Investing in Bonds of Varying Quality and Maturities, Wherever the Manager Believes Is Best

Metropolitan West Strategic Income M	19.3	1.2%	0.0%	1.2%	4.0%	14.1%	4.2%	1.47	6.1%	1.4	246	26	1.05	MWSTX
WSTCM Credit Select Risk Managed Inv	17.1	0.1%	-0.1%	0.1%	5.1%	11.9%	5.3%	1.07	2.2%	3.8	16	72	1.85	WAMBX
Carillon Reams Unconstrained Bond Y	16.9	0.1%	-0.3%	0.1%	3.2%	13.7%	5.8%	1.05	2.6%	0.1	152	1,142	0.80	SUBYX
Manning & Napier Unconstrained Bond S	16.3	0.2%	-0.1%	0.2%	3.3%	12.8%	4.5%	1.01	2.7%	3.6	268	685	0.74	EXCPX
Toews Unconstrained Income	3.4	-0.9%	-0.2%	-0.9%	0.6%	3.6%	2.8%	0.95	1.4%	4.4	8	66	1.51	TUIFX

141 World Bond Funds

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

T. Rowe Price Global Multi-Sector Bd Inv	20.1	-0.9%	-0.6%	-0.9%	3.2%	17.8%	5.9%	1.93	3.0%	6.1	579	1,514	0.67	PRSNX
Dodge & Cox Global Bond	19.3	-2.4%	-1.0%	-2.4%	3.5%	18.2%	6.3%	2.04	2.3%	4.0	214	1,265	0.45	DODLX
Fidelity® Global Credit	8.7	-3.2%	-0.8%	-3.2%	-0.1%	12.0%	6.0%	2.10	3.1%	7.5	194	124	0.75	FGBFX
Payden Global Low Duration	8.3	0.3%	0.0%	0.3%	1.3%	6.7%	3.0%	0.81	1.5%	1.9	277	84	0.53	PYGSX
GuideStone Funds Global Bond Investor	8.0	-3.5%	-1.2%	-3.5%	0.7%	10.8%	2.5%	1.92	1.2%	5.8	1031	593	0.83	GGBFX
American Century International Bond Inv	6.6	-5.0%	-2.4%	-5.0%	1.3%	10.3%	0.7%	1.88	1.7%	8.0	353	783	0.81	BEGBX
T. Rowe Price International Bond	6.0	-5.4%	-2.7%	-5.4%	0.1%	11.3%	1.7%	1.91	1.2%	8.6	309	1,305	0.70	RPIBX
Payden Global Fixed Income	5.4	-2.1%	-0.1%	-2.1%	-0.2%	7.7%	4.0%	1.36	1.7%	7.0	484	268	0.71	PYGFX

142 World Bond ETFs

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	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets														
Invesco International Corporate Bond ETF	16.1	-5.0%	-1.8%	-5.0%	2.6%	18.5%	2.4%	2.66	1.1%	7.4	544	96	0.50	PICB
SPDR® Blmbg Barclays Intl Corp Bd ETF	11.3	-5.4%	-2.7%	-5.4%	0.9%	15.8%	0.4%	2.38	0.5%	5.8	729	229	0.50	IBND
Vanguard Total International Bond ETF	-0.8	-2.3%	0.0%	-2.3%	-1.2%	2.7%	4.0%	0.91	1.0%	8.3	6344	40,158	0.08	BNDX
iShares International Treasury Bond ETF	-3.1	-6.6%	-2.5%	-6.6%	-1.8%	5.3%	0.4%	1.66	0.0%	9.0	765	1,202	0.35	IGOV

145 Emerging Markets Bond Funds

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

T. Rowe Price Emerging Mkts Corp Bd	25.4	-1.1%	-0.8%	-1.1%	4.6%	21.9%	6.0%	2.75	4.1%	5.7	221	686	0.97	TRECX
T. Rowe Price Emerging Markets Bond	19.1	-4.2%	-1.0%	-4.2%	3.9%	19.3%	1.5%	3.60	4.7%	8.1	359	4,994	0.90	PREMX
Matthews Asia Total Return Bond Investor	17.3	-2.7%	-1.2%	-2.7%	2.6%	17.4%	3.0%	2.59	3.9%	na	73	139	1.07	MAINX
Fidelity® New Markets Income	15.1	-4.1%	-1.4%	-4.1%	2.3%	16.9%	1.2%	3.21	4.0%	na	322	6,145	0.81	FNMIX
Vanguard Emerging Mkts Govt Bd Idx Adm	10.0	-5.2%	-1.4%	-5.2%	0.3%	14.9%	4.2%	2.82	4.2%	8.2	753	2,689	0.25	VGAVX
DoubleLine Low Dur Emerg Mkts Fxd Inc N	8.8	-0.4%	-0.3%	-0.4%	1.2%	7.9%	3.6%	1.03	2.1%	2.4	118	243	0.84	DELNX

146 Emerging Markets Bond ETFs

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

VanEck Vectors EM High Yield Bond ETF	31.7	-0.4%	-0.8%	-0.4%	6.7%	25.4%	5.5%	3.22	5.5%	3.2	846	773	0.40	HYEM
iShares J.P. Morgan EM High Yld Bd ETF	25.9	-3.1%	-1.0%	-3.1%	5.1%	24.0%	3.0%	3.77	5.7%	5.7	629	392	0.50	EMHY
WisdomTree Emerging Markets Corp Bd ETF	25.1	-1.8%	-1.3%	-1.8%	3.5%	23.5%	6.1%	2.48	3.8%	na	160	60	0.60	EMCB
iShares JP Morgan EM Corporate Bond ETF	21.1	-1.6%	-0.8%	-1.6%	2.4%	20.3%	5.7%	2.35	3.9%	5.1	868	330	0.50	CEMB
Invesco Emerging Markets Sov Debt ETF	12.0	-6.1%	-1.0%	-6.1%	0.9%	17.2%	3.2%	3.45	4.6%	10.6	113	2,766	0.50	PCY
Vanguard Emerging Mkts Govt Bd ETF	9.9	-5.3%	-0.9%	-5.3%	0.2%	14.9%	4.2%	2.82	4.3%	8.2	753	2,689	0.25	VWOB

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Hybrid Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

160 Retirement Income Funds

Lower-Risk Hybrid Portfolios that Provide a Mix of Stocks, Bonds, and Cash to Provide Investors with Steady Income Throughout Retirement

American Century One Choice In Ret Inv	35.7	1.6%	1.2%	1.6%	8.7%	25.4%	7.8%	0.77	1.1%	30%	55%	0%	2,668	0.75	ARTOX
Vanguard Target Retirement Income Inv	22.3	0.1%	0.4%	0.1%	5.2%	17.0%	7.1%	0.52	1.6%	18%	68%	0%	17,512	0.12	VTINX
Fidelity Freedom® Income	17.7	-0.3%	-0.4%	-0.3%	4.2%	13.9%	5.9%	0.42	1.1%	6%	55%	-0%	3,320	0.47	FFFAX
Thrift Savings Plan L Income	17.6	2.3%	0.7%	1.2%	4.8%	11.6%	4.8%	na	na	na	na	na	na	0.03	LINCOME
Fidelity Freedom® Index Income Investor	10.8	-1.0%	-0.2%	-1.0%	2.1%	9.7%	5.9%	0.35	1.2%	12%	70%	0%	998	0.12	FIKFX

161 Conservative Allocation Funds

Lower-Risk Hybrid Portfolios that Typically Have 20%-50% of Assets in Equities and 80%-50% of Assets in Fixed Income and Cash

Permanent Portfolio Permanent I	60.6	4.2%	1.2%	4.2%	15.0%	41.5%	11.3%	1.02	0.9%	36%	30%	26%	2,511	0.85	PRPFX
SMI 50/40/10	54.6	2.5%	1.3%	2.5%	14.3%	37.8%	7.5%	1.13	0.3%	74%	2%	1%	70	1.72	SMILX
Fidelity Asset Manager® 50%	44.4	1.4%	0.7%	1.4%	10.9%	32.0%	9.4%	0.92	1.2%	37%	39%	0%	10,944	0.64	FASMX
American Century Strat Allc: Cnsrv Inv	42.6	2.3%	1.3%	2.3%	10.5%	29.9%	8.8%	0.83	0.9%	35%	49%	0%	434	0.86	TWSCX
Vanguard Tax-Managed Balanced Adm	42.3	2.6%	2.1%	2.6%	10.2%	29.5%	10.9%	0.83	1.6%	47%	52%	na	7,260	0.09	VTMFX
USAA Growth and Tax Strategy	40.9	3.1%	2.5%	3.1%	10.3%	27.5%	10.2%	0.81	1.8%	49%	50%	na	731	0.57	USBLX
T. Rowe Price Spectrum Cnsrv Allc	40.2	2.0%	0.7%	2.0%	9.9%	28.3%	8.2%	0.77	1.3%	26%	41%	5%	2,578	0.61	PRSXIX
T. Rowe Price Retirement Balanced	40.1	2.3%	1.1%	2.3%	10.0%	27.8%	8.4%	0.77	1.1%	26%	52%	0%	2,263	0.50	TRRDX
USAA Cornerstone Moderate	39.6	2.1%	1.3%	2.1%	10.3%	27.2%	6.5%	0.85	1.3%	29%	43%	1%	1,243	1.14	USBSX
American Century One Choice Cnsrv Inv	39.1	1.7%	1.3%	1.7%	9.5%	28.0%	8.3%	0.81	1.3%	34%	51%	0%	1,398	0.81	AOCIX
Chartwell Income Fund	37.3	2.6%	1.7%	2.6%	10.2%	24.4%	5.3%	0.79	3.0%	26%	63%	na	534	0.65	BERIX
GuideStone Funds Balanced Allc Inv	36.9	0.9%	0.9%	0.9%	9.0%	27.0%	7.7%	0.86	1.5%	27%	39%	0%	1,688	1.03	GGIZX
Fidelity Asset Manager® 40%	35.5	0.8%	0.4%	0.8%	8.6%	26.2%	8.4%	0.76	1.3%	30%	45%	0%	2,341	0.53	FFANX
TIAA-CREF Lifestyle Conservative Retail	35.3	1.1%	0.6%	1.1%	8.2%	26.0%	7.7%	0.78	2.0%	27%	57%	-5%	358	0.74	TSCLX
TCW Conservative Allocation I	34.4	0.9%	0.6%	0.9%	7.8%	25.7%	8.8%	0.74	0.9%	33%	56%	1%	39	0.89	TGPCX
Manning & Napier Pro-Blend Mod Term S	34.2	1.6%	1.1%	1.6%	8.2%	24.5%	9.6%	0.69	0.6%	34%	51%	0%	501	1.07	EXBAX
Weitz Balanced Fund - Investor	33.8	3.6%	1.9%	3.6%	8.5%	21.7%	9.1%	0.66	0.5%	40%	37%	na	65	0.85	WBALX
Schwab MarketTrack Conservative	31.2	1.3%	0.9%	1.3%	8.3%	21.6%	7.5%	0.69	1.5%	29%	54%	0%	309	na	SWCGX
USAA Cornerstone Moderately Cnsrv	30.2	1.1%	0.8%	1.1%	7.5%	21.6%	5.8%	0.69	1.4%	22%	53%	1%	231	1.04	UCMCX
New Covenant Balanced Income	29.5	1.2%	0.9%	1.2%	6.6%	21.7%	8.6%	0.63	2.2%	35%	61%	na	89	0.97	NCBIX
Vanguard LifeStrategy Cnsrv Gr Inv	28.4	0.2%	0.6%	0.2%	6.8%	21.5%	8.1%	0.66	1.6%	24%	59%	0%	11,897	0.12	VSCGX
Fidelity Asset Manager® 30%	26.9	0.1%	0.0%	0.1%	6.4%	20.4%	7.2%	0.62	1.3%	23%	50%	0%	2,515	0.53	FTANX
James Balanced: Golden Rainbow R	26.5	3.1%	1.4%	3.1%	7.1%	16.3%	2.5%	0.72	0.9%	45%	38%	1%	626	1.13	GLRBX
Vanguard Wellesley® Income Inv	26.1	1.1%	1.7%	1.1%	6.7%	18.4%	8.4%	0.65	2.6%	37%	55%	na	63,561	0.22	VWINX
American Century One Choice VryCnsrv Inv	24.9	0.9%	0.8%	0.9%	5.9%	18.1%	6.6%	0.54	1.4%	24%	70%	0%	511	0.71	AONIX
Manning & Napier Pro-Blend Cnsrv Term S	24.5	1.0%	1.0%	1.0%	5.7%	17.8%	7.6%	0.53	1.4%	25%	64%	0%	529	0.87	EXDAX
Ave Maria Bond	24.3	2.8%	1.9%	2.8%	6.3%	15.2%	6.0%	0.40	1.6%	21%	66%	na	438	0.49	AVEFX
GuideStone Funds Conservative Allc Inv	22.3	0.7%	0.6%	0.7%	5.4%	16.3%	5.4%	0.52	1.4%	15%	62%	0%	570	0.94	GFIZX
USAA Cornerstone Conservative	22.2	0.4%	0.3%	0.4%	4.8%	17.0%	6.3%	0.54	2.6%	12%	70%	0%	237	0.57	USCCX
Meeder Conservative Allocation Retail	20.2	0.3%	0.8%	0.3%	5.5%	14.5%	5.0%	0.52	1.4%	25%	66%	-0%	140	1.60	FLRUX
TIAA-CREF Lifestyle Income Retail	19.0	-0.1%	0.0%	-0.1%	4.0%	15.0%	5.6%	0.48	1.9%	14%	75%	-5%	98	0.71	TSILX
Fidelity Asset Manager® 20%	17.9	-0.5%	-0.2%	-0.5%	4.1%	14.3%	5.8%	0.46	1.3%	16%	50%	0%	6,045	0.51	FASIX
Vanguard LifeStrategy Income Inv	11.3	-1.5%	-0.1%	-1.5%	2.1%	10.8%	6.3%	0.41	1.6%	12%	78%	0%	5,929	0.11	VASIX

162 Moderate Allocation Funds

Average-Risk Hybrid Portfolios that Typically Have 50%-70% of Assets in Equities and 50%-30% of Assets in Fixed Income and Cash

Kinetics Internet No Load	286.1	33.4%	11.4%	33.4%	102.4%	150.3%	30.8%	2.37	0.0%	32%	na	48%	251	2.09	WWWFX
FPA Crescent	94.2	9.8%	2.6%	9.8%	29.7%	54.8%	11.4%	1.46	0.3%	49%	5%	3%	10,421	1.21	FPACX
Greenspring	93.0	9.9%	6.1%	9.9%	28.6%	54.5%	8.0%	1.56	1.3%	80%	6%	na	150	1.05	GRSPX
Oakmark Equity And Income Investor	91.9	10.3%	4.3%	10.3%	28.0%	53.7%	10.0%	1.41	1.0%	67%	26%	na	7,882	0.84	OAKBX
Dodge & Cox Balanced	85.5	9.9%	3.7%	9.9%	25.7%	50.0%	11.1%	1.39	1.9%	63%	28%	na	14,733	0.53	DODBX
Intrepid Capital Investor	69.5	5.3%	1.3%	5.3%	20.4%	43.8%	3.2%	1.24	1.8%	67%	24%	na	60	1.41	ICMBX

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Fidelity® Balanced	69.4	4.5%	2.6%	4.5%	16.5%	48.4%	15.1%	1.20	1.2%	62%	28%	0%	43,540	0.52	FBALX		
Osterweis Strategic Investment	63.8	4.6%	2.8%	4.6%	16.1%	43.2%	12.6%	1.15	0.6%	64%	22%	0%	160	1.21	OSTVX		
Fidelity Asset Manager® 70%	62.4	3.0%	1.5%	3.0%	15.4%	44.0%	11.1%	1.22	0.9%	49%	21%	1%	6,463	0.70	FASGX		
American Century Strat Allc: Mod Inv	61.2	3.7%	1.9%	3.7%	15.3%	42.2%	10.8%	1.12	0.9%	46%	30%	0%	923	0.86	TWSMX		
Vanguard STAR Inv	60.6	2.4%	0.5%	2.4%	15.3%	42.9%	13.0%	1.11	1.3%	41%	35%	0%	27,599	0.31	VGSTX		
T. Rowe Price Capital Appreciation	59.8	4.1%	3.8%	4.1%	16.0%	39.7%	15.4%	1.07	1.1%	65%	19%	-1%	47,954	0.70	PRWCX		
Fidelity® Puritan®	59.0	4.5%	1.5%	4.5%	12.6%	41.9%	13.7%	1.09	1.0%	62%	27%	1%	31,976	0.52	FPURX		
Mairs & Power Balanced Inv	57.0	4.9%	2.6%	4.9%	15.5%	36.5%	12.0%	1.05	1.7%	65%	31%	na	945	0.71	MAPOX		
American Century One Choice Mod Inv	56.4	3.0%	1.6%	3.0%	13.8%	39.7%	10.3%	1.09	1.0%	44%	33%	0%	2,087	0.89	AOMIX		
T. Rowe Price Spectrum Moderate Allc	55.6	3.2%	1.2%	3.2%	13.8%	38.5%	10.2%	1.03	1.1%	39%	29%	5%	2,703	0.73	TRPBX		
T. Rowe Price Balanced	54.7	3.2%	1.7%	3.2%	13.3%	38.2%	10.7%	1.07	1.3%	42%	30%	0%	5,299	0.58	RPBAX		
Hennessy Total Return Investor	53.8	9.2%	6.5%	9.2%	18.2%	26.5%	6.5%	1.09	1.8%	50%	na	na	57	1.73	HDOGX		
Fidelity Asset Manager® 60%	53.1	2.1%	1.1%	2.1%	13.0%	38.0%	10.3%	1.07	1.0%	42%	30%	1%	3,938	0.71	FSANX		
TIAA-CREF Lifestyle Moderate Retail	52.8	2.2%	1.2%	2.2%	12.6%	38.0%	9.7%	1.09	2.1%	40%	38%	-4%	612	0.79	TSMLX		
TIAA-CREF Managed Allc Retail	52.7	2.1%	1.0%	2.1%	12.6%	37.9%	9.7%	1.09	2.3%	41%	38%	-4%	1,008	0.67	TIMRX		
Pax Sustainable Allocation Inv	52.3	3.8%	2.3%	3.8%	13.1%	35.3%	12.1%	0.94	0.9%	51%	31%	0%	2,302	0.92	PAXWX		
Schwab MarketTrack Balanced	51.4	3.6%	1.9%	3.6%	14.2%	33.6%	9.0%	1.01	1.5%	44%	35%	0%	611	na	SWBGX		
AMG GW&K Global Allocation Fund Class N	50.7	-0.6%	-1.6%	-0.6%	11.8%	39.5%	10.3%	1.08	0.1%	36%	26%	na	153	1.06	MBEAX		
New Covenant Balanced Growth	50.6	3.1%	1.9%	3.1%	12.0%	35.6%	11.8%	1.01	1.8%	59%	37%	na	359	0.95	NCBGX		
Green Century Balanced	50.4	2.4%	1.7%	2.4%	11.9%	36.1%	12.3%	0.99	0.2%	61%	33%	0%	377	1.47	GCBXL		
Sit Balanced	48.6	1.7%	1.5%	1.7%	10.4%	36.4%	12.9%	1.05	0.7%	61%	33%	0%	63	1.06	SIBAX		
Vanguard Balanced Index Inv	48.5	2.3%	1.6%	2.3%	11.5%	34.6%	12.3%	1.00	1.4%	61%	38%	na	53,938	0.18	VBINX		
Vanguard Wellington™ Inv	48.4	3.5%	3.2%	3.5%	12.0%	32.8%	11.4%	1.00	1.8%	57%	30%	na	113,942	0.24	VWELX		
USAA Cornerstone Moderately Agrsv	47.1	3.0%	1.7%	3.0%	12.4%	31.8%	6.8%	0.98	1.3%	34%	33%	1%	2,974	1.11	USCRX		
Vanguard LifeStrategy Moderate Gr Inv	46.5	1.9%	1.3%	1.9%	11.6%	32.9%	9.8%	0.96	1.6%	36%	39%	0%	20,337	0.13	VSMGX		
Schwab Balanced	46.0	2.5%	1.8%	2.5%	10.5%	33.0%	10.6%	1.02	1.0%	57%	35%	na	711	0.50	SWOBX		
Elfun Diversified	45.8	2.0%	1.5%	2.0%	11.2%	32.6%	9.3%	0.99	1.7%	36%	35%	0%	210	0.30	ELDFX		
American Century Balanced Inv	44.9	3.9%	2.8%	3.9%	10.3%	30.7%	10.5%	0.93	1.0%	58%	40%	na	1,054	0.91	TWBIX		
Janus Henderson Balanced T	41.7	1.6%	1.7%	1.6%	8.8%	31.2%	12.4%	0.96	1.2%	61%	35%	na	24,610	0.82	JABAX		
Value Line Asset Allocation Investor	26.8	-2.1%	1.1%	-2.1%	4.0%	24.9%	12.5%	1.01	0.0%	57%	37%	na	1,799	1.08	VLAAX		

163 Aggressive Allocation Funds

Above-Average-Risk Hybrid Portfolios that Typically Have 70%-90% of Assets in Equities and 30%-10% of Assets in Fixed Income and Cash

Value Line Capital Appreciation Investor	81.7	2.5%	-0.9%	2.5%	16.4%	62.9%	17.7%	1.73	0.0%	76%	14%	na	768	1.09	VALIX
Fidelity Asset Manager® 85%	76.1	4.0%	2.1%	4.0%	18.9%	53.2%	12.4%	1.44	0.8%	57%	9%	1%	3,460	0.72	FAMRX
American Century Strat Allc: Agrsv Inv	75.7	4.8%	2.2%	4.8%	18.7%	52.2%	12.3%	1.35	0.7%	56%	18%	0%	822	0.83	TWSAX
Meeder Dynamic Allocation Retail	75.5	5.3%	3.3%	5.3%	18.1%	52.1%	11.4%	1.48	0.2%	67%	4%	0%	207	1.47	FLDGX
Manning & Napier Pro-Blend Max Term S	74.9	4.9%	2.7%	4.9%	17.8%	52.2%	14.9%	1.38	0.0%	69%	6%	0%	516	1.10	EXHAX
Schwab MarketTrack Growth	73.7	6.1%	2.9%	6.1%	20.7%	47.0%	10.4%	1.36	1.4%	59%	15%	0%	912	0.51	SWHGX
T. Rowe Price Spectrum Mod Gr Allc	72.0	4.6%	1.7%	4.6%	18.0%	49.4%	11.9%	1.29	0.8%	51%	12%	4%	3,672	0.78	TRSGX
American Century One Choice Agrsv Inv	70.7	3.9%	1.9%	3.9%	17.2%	49.6%	11.7%	1.32	0.9%	53%	19%	0%	1,036	0.94	AOGIX
Buffalo Flexible Income	70.3	9.1%	4.1%	9.1%	20.3%	40.9%	6.9%	1.60	1.8%	91%	1%	na	431	1.02	BUFBX
Fidelity® Four-in-One Index	70.3	4.2%	2.5%	4.2%	17.9%	48.2%	12.6%	1.36	1.5%	60%	14%	0%	7,818	0.11	FFNOX
TIAA-CREF Lifestyle Growth Retail	70.3	3.8%	1.8%	3.8%	17.0%	49.5%	11.0%	1.38	2.0%	54%	19%	-2%	318	0.84	TSGLX
Vanguard LifeStrategy Growth Inv	65.6	3.7%	2.1%	3.7%	16.6%	45.3%	11.3%	1.27	1.6%	48%	19%	0%	19,384	0.14	VASGX
Fidelity® Strategic Dividend & Income®	65.0	5.4%	3.3%	5.4%	18.2%	41.4%	12.3%	1.19	2.4%	63%	5%	0%	5,220	0.70	FSDIX
USAA Cornerstone Aggressive	64.6	4.9%	2.7%	4.9%	17.2%	42.5%	7.9%	1.26	1.2%	47%	15%	1%	394	1.24	UCAGX
CAN SLIM Tactical Growth	60.4	6.1%	3.0%	6.1%	14.5%	39.9%	5.5%	1.40	0.1%	70%	15%	na	32	1.43	CANGX
GuideStone Funds Growth Allocation Inv	60.3	3.2%	1.9%	3.2%	15.5%	41.6%	9.7%	1.24	1.1%	42%	18%	0%	1,375	1.14	GCOZX

164 Tactical Allocation Funds

Above-Average-Risk Hybrid Portfolios that Actively Shift Allocations between Asset Classes (Mainly Stocks and Bonds) on a Frequent Basis

Gabelli Global Rising Income and Div AAA	95.6	7.3%	3.2%	7.3%	29.1%	59.2%	6.3%	1.60	0.6%	32%	na	na	60	0.91	GAGCX
Horizon Active Asset Allocation Investor	92.3	7.9%	2.9%	7.9%	24.9%	59.5%	10.3%	1.66	0.4%	73%	na	0%	621	1.51	AAANX
Hancock Horizon Diversified Income Instl	60.9	6.4%	2.9%	6.4%	19.0%	35.4%	6.6%	1.13	4.5%	45%	44%	0%	35	0.93	HHIIX
Meeder Muirfield Retail	60.0	6.3%	3.7%	6.3%	18.0%	35.7%	7.1%	1.21	0.6%	82%	na	0%	601	1.31	FLMFX
FundX Conservative Upgrader	45.0	2.2%	0.4%	2.2%	11.4%	31.4%	9.3%	1.04	0.4%	54%	27%	2%	89	1.85	RELAX
Meeder Balanced Retail	42.4	3.7%	2.6%	3.7%	12.6%	26.2%	6.3%	0.90	0.6%	57%	28%	0%	408	1.57	FLDFX
USAA Managed Allocation	41.0	2.8%	1.8%	2.8%	11.4%	26.8%	4.7%	0.92	1.3%	25%	47%	na	653	0.78	UMAFX
SMI Dynamic Allocation	19.6	1.3%	3.5%	1.3%	3.7%	14.6%	5.2%	0.72	0.7%	65%	na	0%	113	1.52	SMIDX

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Issachar N	12.6	-5.9%	-8.3%	-5.9%	1.3%	17.2%	6.4%	0.95	0.0%	80%	na	na	60	1.97	LIONX		
Hussman Strategic Total Return	5.2	-1.9%	0.6%	-1.9%	-1.5%	8.6%	7.5%	0.51	0.6%	9%	63%	2%	305	0.78	HSTRX		

165 World Allocation Funds

Above-Average-Risk Hybrid Portfolios that Invest at Least 40% of Assets Outside the U.S., Primarily in Canada, Japan, and Europe

Appleseed Investor	145.2	14.5%	5.8%	14.5%	45.6%	85.0%	11.9%	1.92	1.3%	51%	na	11%	115	1.00	APPLX
T. Rowe Price Global Allocation	59.2	3.3%	1.0%	3.3%	15.2%	40.7%	9.6%	1.08	0.9%	27%	31%	7%	1,104	0.95	RPGAX
Meeder Global Allocation Retail	54.6	4.3%	2.5%	4.3%	17.0%	33.3%	4.2%	1.18	0.0%	39%	9%	0%	46	1.78	FLFGX

166 Convertible Bond Funds

Above-Average-Risk Hybrid Portfolios that Invest in Convertible Bonds and Convertible Preferred Stocks

Fidelity® Convertible Securities	96.3	3.9%	-2.3%	3.9%	24.1%	68.3%	23.2%	1.37	2.6%	13%	1%	na	2,214	0.63	FCVSX
Harbor Convertible Securities Instl	72.9	1.6%	-3.5%	1.6%	16.9%	54.4%	15.7%	1.20	0.7%	na	na	na	186	0.77	HACSX

170 Target-Date 2000-2010 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2000-2010

T. Rowe Price Retirement 2010	41.6	2.2%	1.1%	2.2%	10.4%	29.0%	8.7%	0.81	1.5%	29%	49%	0%	3,815	0.52	TRRAX
T. Rowe Price Retirement 2005	37.9	1.9%	1.0%	1.9%	9.5%	26.5%	8.2%	0.74	1.6%	26%	54%	0%	1,324	0.52	TRRFX
TIAA-CREF Lifecycle 2010 Retirement	32.5	0.9%	0.5%	0.9%	7.7%	24.0%	7.5%	0.73	2.0%	24%	58%	-1%	1,273	0.62	TCLEX
Fidelity Freedom® 2010	30.4	0.7%	0.1%	0.7%	7.6%	22.0%	7.4%	0.63	1.1%	14%	47%	0%	5,580	0.51	FFFCX
Schwab Target 2010	26.7	0.4%	0.6%	0.4%	6.1%	20.2%	7.6%	0.62	1.9%	24%	59%	0%	58	0.32	SWBRX
Fidelity Freedom® 2005	22.2	0.0%	-0.2%	0.0%	5.3%	16.9%	6.4%	0.50	1.1%	9%	52%	-0%	1,079	0.47	FFFVX

171 Target-Date 2011-2015 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2011-2015

T. Rowe Price Retirement 2015	46.0	2.5%	1.1%	2.5%	11.6%	31.9%	9.2%	0.89	1.5%	35%	42%	0%	5,794	0.55	TRRGX
Fidelity Freedom® 2015	38.8	1.5%	0.4%	1.5%	9.9%	27.5%	8.4%	0.77	1.1%	19%	42%	0%	8,373	0.55	FFVFX
TIAA-CREF Lifecycle 2015 Retirement	36.6	1.2%	0.7%	1.2%	8.7%	26.7%	7.9%	0.81	1.9%	28%	53%	-0%	1,821	0.63	TCLIX
Schwab Target 2015	29.1	0.6%	0.7%	0.6%	6.7%	21.7%	7.7%	0.67	1.9%	26%	57%	0%	81	0.33	SWGRX
Vanguard Target Retirement 2015 Inv	26.0	0.3%	0.5%	0.3%	6.1%	19.6%	7.4%	0.62	1.5%	20%	65%	0%	14,571	0.12	VTVX

172 Target-Date 2016-2020 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2016-2020

T. Rowe Price Retirement 2020	51.7	3.0%	1.2%	3.0%	12.9%	35.8%	9.8%	1.00	1.3%	40%	35%	0%	15,929	0.57	TRRBX
Fidelity Freedom® 2020	46.8	2.2%	0.8%	2.2%	12.1%	32.6%	9.3%	0.89	1.1%	23%	36%	0%	26,310	0.60	FFFDX
TIAA-CREF Lifecycle 2020 Retirement	40.5	1.5%	0.8%	1.5%	9.7%	29.3%	8.3%	0.88	1.9%	31%	49%	-0%	3,924	0.64	TCLTX
Vanguard Target Retirement 2020 Inv	37.7	1.3%	1.0%	1.3%	9.3%	27.2%	8.7%	0.82	1.5%	28%	51%	0%	30,652	0.13	VTWGX
Schwab Target 2020	30.6	0.7%	0.7%	0.7%	7.1%	22.8%	7.8%	0.72	1.9%	27%	55%	0%	535	0.35	SWCRX

173 Target-Date 2021-2025 Funds

Average-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2021-2025

T. Rowe Price Retirement 2025	59.5	3.5%	1.5%	3.5%	14.9%	41.1%	10.6%	1.12	1.2%	46%	27%	0%	16,857	0.61	TRRHX
Fidelity Freedom® 2025	53.0	2.7%	1.0%	2.7%	13.8%	36.6%	9.9%	0.98	1.0%	27%	33%	0%	31,858	0.65	FFTWX
TIAA-CREF Lifecycle 2025 Retirement	47.7	2.0%	1.0%	2.0%	11.5%	34.1%	9.0%	1.01	1.8%	36%	41%	0%	5,352	0.66	TCLFX
Vanguard Target Retirement 2025 Inv	45.8	1.9%	1.3%	1.9%	11.4%	32.6%	9.6%	0.97	1.6%	35%	41%	0%	48,030	0.13	VTTVX
Schwab Target 2025	43.0	1.8%	1.2%	1.8%	10.4%	30.9%	8.7%	0.95	1.7%	34%	44%	0%	623	0.46	SWHRX
American Century One Choice 2025 Inv	39.3	1.7%	1.3%	1.7%	9.6%	28.0%	8.2%	0.86	1.0%	32%	51%	0%	1,886	0.77	ARWIX

174 Target-Date 2026-2030 Funds

Average-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2026-2030

T. Rowe Price Retirement 2030	67.4	4.2%	1.7%	4.2%	17.1%	46.1%	11.5%	1.23	1.0%	51%	19%	0%	22,082	0.64	TRRCX
Fidelity Freedom® 2030	61.3	3.3%	1.2%	3.3%	15.8%	42.1%	10.7%	1.14	1.0%	31%	28%	0%	38,977	0.68	FFFX
TIAA-CREF Lifecycle 2030 Retirement	55.0	2.6%	1.3%	2.6%	13.4%	39.0%	9.6%	1.14	1.8%	42%	32%	1%	5,679	0.67	TCLNX
Schwab Target 2030	53.1	2.7%	1.6%	2.7%	13.0%	37.4%	9.4%	1.11	1.5%	41%	33%	0%	1,095	0.53	SWDRX
Vanguard Target Retirement 2030 Inv	53.0	2.5%	1.5%	2.5%	13.3%	37.2%	10.3%	1.08	1.6%	40%	33%	0%	44,163	0.14	VTHR
Thrift Savings Plan L 2030	48.5	6.1%	1.8%	3.2%	12.8%	32.5%	9.3%	na	na	na	na	na	na	0.03	L2030
American Century One Choice 2030 Inv	44.3	2.0%	1.3%	2.0%	10.8%	31.5%	8.9%	0.94	1.1%	35%	46%	0%	2,172	0.79	ARCVX

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	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

175 Target-Date 2031-2035 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2031-2035

Fidelity Freedom® 2035	76.4	4.8%	1.9%	4.8%	19.9%	51.7%	11.9%	1.35	1.0%	39%	15%	0%	28,890	0.72	FFTHX
T. Rowe Price Retirement 2035	74.7	4.9%	1.9%	4.9%	19.1%	50.7%	12.2%	1.33	0.9%	55%	13%	0%	14,062	0.67	TRRJX
TIAA-CREF Lifecycle 2035 Retirement	62.6	3.3%	1.5%	3.3%	15.3%	44.1%	10.3%	1.27	1.7%	48%	24%	1%	5,840	0.68	TCLRX
Schwab Target 2035	60.9	3.4%	1.8%	3.4%	14.9%	42.5%	9.8%	1.24	1.4%	46%	26%	0%	564	0.59	SWIRX
Vanguard Target Retirement 2035 Inv	60.2	3.2%	1.8%	3.2%	15.2%	41.9%	10.9%	1.20	1.6%	44%	25%	0%	43,546	0.14	VTTHX
American Century One Choice 2035 Inv	49.9	2.3%	1.4%	2.3%	12.2%	35.4%	9.6%	1.04	0.9%	39%	40%	0%	2,429	0.82	ARYIX

176 Target-Date 2036-2040 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2036-2040

Fidelity Freedom® 2040	86.0	5.8%	2.3%	5.8%	22.6%	57.6%	12.7%	1.45	1.0%	44%	6%	1%	29,139	0.75	FFFFX
T. Rowe Price Retirement 2040	81.1	5.5%	2.1%	5.5%	20.8%	54.7%	12.8%	1.40	0.8%	59%	8%	0%	16,072	0.69	TRRDX
TIAA-CREF Lifecycle 2040 Retirement	70.6	3.9%	1.9%	3.9%	17.3%	49.4%	10.9%	1.40	1.6%	54%	16%	2%	6,930	0.69	TCLOX
Schwab Target 2040	67.7	4.1%	2.1%	4.1%	16.7%	46.9%	10.1%	1.35	1.3%	50%	19%	0%	1,156	0.64	SWERX
Vanguard Target Retirement 2040 Inv	67.5	3.8%	2.1%	3.8%	17.1%	46.6%	11.4%	1.32	1.6%	48%	18%	0%	34,696	0.14	VFORX
Thrift Savings Plan L 2040	58.9	7.2%	2.1%	3.8%	15.4%	39.7%	10.6%	na	na	na	na	na	na	0.03	L2040
American Century One Choice 2040 Inv	55.6	2.7%	1.5%	2.7%	13.5%	39.4%	10.3%	1.13	0.9%	43%	33%	0%	1,735	0.84	ARDVX

177 Target-Date 2041-2045 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2041-2045

Fidelity Freedom® 2045	86.0	5.7%	2.2%	5.7%	22.6%	57.7%	12.7%	1.46	1.0%	44%	6%	1%	19,223	0.75	FFFGX
T. Rowe Price Retirement 2045	85.6	5.9%	2.3%	5.9%	22.0%	57.7%	13.2%	1.46	0.7%	61%	5%	0%	9,476	0.71	TRRKX
TIAA-CREF Lifecycle 2045 Institutional	78.9	4.7%	2.2%	4.7%	19.4%	54.8%	11.8%	1.50	2.3%	60%	7%	3%	4,473	0.45	TTFIX
Vanguard Target Retirement 2045 Inv	75.1	4.5%	2.4%	4.5%	19.0%	51.6%	12.0%	1.42	1.5%	53%	10%	0%	33,306	0.15	VTIVX
Schwab Target 2045	73.8	4.5%	2.2%	4.5%	18.2%	51.0%	10.4%	1.45	1.1%	53%	13%	0%	222	0.68	SWMRX
American Century One Choice 2045 Inv	61.9	3.1%	1.6%	3.1%	15.1%	43.7%	11.0%	1.22	0.7%	47%	27%	0%	1,823	0.87	AROIX

178 Target-Date 2046-2050 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2046-2050

Fidelity Freedom® 2050	85.9	5.8%	2.3%	5.8%	22.5%	57.6%	12.7%	1.45	1.0%	44%	6%	1%	16,927	0.75	FFFHX
T. Rowe Price Retirement 2050	85.7	5.9%	2.2%	5.9%	22.1%	57.6%	13.2%	1.46	0.7%	61%	4%	0%	8,303	0.71	TRRMX
TIAA-CREF Lifecycle 2050 Institutional	80.5	4.9%	2.3%	4.9%	19.8%	55.8%	11.9%	1.52	2.3%	61%	5%	3%	3,243	0.45	TFTIX
Schwab Target 2050	77.8	4.9%	2.3%	4.9%	19.3%	53.6%	10.6%	1.50	1.0%	55%	9%	0%	213	0.70	SWNRX
Vanguard Target Retirement 2050 Inv	75.5	4.5%	2.4%	4.5%	19.2%	51.8%	12.1%	1.42	1.6%	54%	9%	0%	25,391	0.15	VFIFX
Thrift Savings Plan L 2050	68.3	8.3%	2.3%	4.3%	17.8%	46.2%	11.8%	na	na	na	na	na	na	0.03	L2050
American Century One Choice 2050 Inv	68.1	3.6%	1.8%	3.6%	16.5%	47.9%	11.7%	1.31	0.8%	51%	20%	0%	1,248	0.89	ARFVX

 Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

Stock Fund Rankings

DATA FOR PERIODS ENDING 03/31/2021

	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker									
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return																			
201 Stock Risk Category: Large/Value Funds																									
Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy																									
CGM Focus	169.4	24.1%	13.1%	24.1%	46.3%	99.0%	-7.0%	1.54	0.0%	16.81	10,892	24	409	1.66	CGMFX										
Parnassus Endeavor Investor	162.6	16.9%	5.4%	16.9%	47.2%	98.6%	20.8%	1.35	0.6%	23.98	76,968	38	4,159	0.95	PARWX										
JPMorgan Large Cap Value A	157.2	17.1%	6.9%	17.1%	48.9%	91.1%	13.0%	1.41	0.6%	21.41	34,542	72	2,677	0.93	OLVAX										
Oakmark Select Investor	153.6	16.1%	5.2%	16.1%	46.9%	90.6%	8.7%	1.53	0.0%	24.51	73,795	25	4,902	1.01	OAKLX										
Thompson LargeCap	148.9	15.4%	4.5%	15.4%	43.4%	90.1%	17.5%	1.33	0.8%	23.31	81,871	78	167	0.99	THPGX										
Oakmark Investor	146.5	15.5%	5.9%	15.5%	43.5%	87.4%	13.4%	1.41	0.1%	21.37	64,126	60	15,572	0.91	OAKMX										
Longleaf Partners	146.2	18.2%	4.4%	18.2%	44.8%	83.3%	8.0%	1.36	0.9%	14.88	16,962	17	1,912	0.79	LLPFX										
Ariel Focus Investor	143.7	16.5%	5.2%	16.5%	41.7%	85.6%	11.0%	1.40	0.7%	16.37	14,486	32	62	1.00	ARFFX										
Smead Value Investor	135.3	20.2%	6.0%	20.2%	35.2%	79.9%	15.3%	1.26	0.6%	19.92	57,746	30	1,795	1.26	SMVLX										
Dodge & Cox Stock	131.2	15.9%	6.0%	15.9%	40.0%	75.3%	13.6%	1.27	1.5%	20.12	70,548	74	76,123	0.52	DODGX										
TCW Relative Value Large Cap N	131.1	15.0%	3.8%	15.0%	39.1%	77.0%	9.3%	1.30	1.3%	23.31	50,826	51	134	0.90	TGDXV										
Hennessy Cornerstone Large Growth Inv	128.2	19.4%	10.4%	19.4%	31.7%	77.1%	13.7%	1.23	0.7%	16.81	48,779	51	158	1.31	HFLGX										
Matrix Advisors Value	124.0	14.5%	6.4%	14.5%	33.4%	76.1%	14.6%	1.22	1.7%	20.62	149,562	35	62	0.99	MAVFX										
Selected American Shares D	123.9	14.6%	4.7%	14.6%	36.3%	73.0%	14.3%	1.21	0.5%	23.92	156,690	39	2,111	0.66	SLADX										
AI Frank Inv	122.6	14.2%	5.9%	14.2%	34.7%	73.7%	13.9%	1.18	1.5%	19.80	56,309	77	81	1.49	VALUX										
Vanguard Windsor Investor Shares	119.7	12.7%	6.3%	12.7%	38.6%	68.4%	11.6%	1.21	1.6%	19.23	41,675	122	22,674	0.29	VWNDX										
Matthew 25	119.5	10.0%	7.3%	10.0%	26.6%	82.9%	15.3%	1.46	0.4%	18.73	58,687	29	363	1.08	MXXVX										
Green Owl Intrinsic Value	118.2	10.1%	4.5%	10.1%	31.6%	76.5%	13.7%	1.26	0.0%	26.53	95,372	43	95	1.11	GOWLX										
Muhlenkamp	115.6	12.7%	6.3%	12.7%	30.1%	72.8%	9.5%	1.08	0.2%	18.08	26,618	33	200	1.16	MUHLX										
Sound Shore Investor	115.5	11.3%	6.1%	11.3%	34.7%	69.4%	9.9%	1.21	0.6%	21.10	49,360	39	1,241	0.91	SSHFX										
Artisan Value Investor	115.2	10.8%	5.6%	10.8%	32.9%	71.5%	12.5%	1.27	0.4%	21.01	82,254	41	324	1.09	ARTLX										
TCW Relative Value Dividend Apprec N	114.3	13.5%	5.7%	13.5%	34.3%	66.5%	9.0%	1.19	1.8%	23.15	59,442	50	271	0.90	TGIGX										
Fairholme	113.8	-3.6%	-10.7%	-3.6%	46.0%	71.4%	17.0%	1.25	0.0%	49.26	2,357	13	1,351	1.03	FAIRX										
Index Funds S&P 500® Equal Weight NoLoad	113.5	11.3%	5.9%	11.3%	31.6%	70.7%	14.7%	1.17	1.4%	23.75	33,491	508	72	0.25	INDEX										
PRIMECAP Odyssey Stock	113.1	13.1%	4.3%	13.1%	32.7%	67.3%	13.7%	1.12	1.2%	23.47	64,733	132	7,524	0.66	POSKX										
Vanguard Windsor™ II Inv	111.6	11.3%	4.9%	11.3%	31.2%	69.1%	15.7%	1.10	1.1%	24.33	109,221	186	54,029	0.34	VWNFX										
T. Rowe Price Equity Income	110.9	13.4%	6.7%	13.4%	37.1%	60.4%	10.5%	1.13	1.9%	21.10	57,158	114	18,859	0.64	PRFDX										
T. Rowe Price Value	110.8	12.1%	4.9%	12.1%	33.0%	65.7%	13.1%	1.01	0.6%	26.18	92,085	116	34,945	0.78	TRVLX										
Bridgeway Aggressive Investors 1	110.5	8.2%	1.7%	8.2%	28.1%	74.2%	6.0%	1.29	0.9%	22.57	37,241	91	185	1.22	BRAGX										
Quartile																									
Fidelity® Mega Cap Stock	109.1	11.9%	3.9%	11.9%	33.1%	64.1%	16.6%	1.08	1.5%	24.88	204,433	85	1,454	0.65	FGRTX										
Meehan Focus	108.7	11.5%	6.3%	11.5%	24.5%	72.7%	18.5%	1.11	0.3%	23.98	289,951	29	97	1.01	MEFOX										
Fidelity® Large Cap Stock	108.5	12.1%	5.3%	12.1%	33.5%	62.9%	14.5%	1.15	1.6%	22.17	107,887	165	2,849	0.47	FLCSX										
Northern Large Cap Value	106.5	12.8%	6.9%	12.8%	32.7%	61.0%	10.7%	1.16	1.3%	18.59	45,669	167	65	0.55	NOLVX										
Clipper	106.1	11.7%	4.2%	11.7%	30.3%	64.1%	12.2%	1.19	0.7%	25.06	168,425	30	1,231	0.71	CFIMX										
Vanguard PRIMECAP Core Inv	105.9	12.4%	3.7%	12.4%	29.8%	63.7%	15.3%	1.07	1.0%	24.33	81,946	157	11,927	0.46	VPCCX										
Fidelity® Stk Selec Lg Cp Val	105.5	11.8%	6.8%	11.8%	32.1%	61.6%	11.1%	1.14	1.5%	21.32	60,670	136	501	0.65	FSLVX										
Fidelity® Value Discovery	104.7	10.9%	7.3%	10.9%	31.0%	62.8%	11.6%	1.03	1.2%	20.41	56,299	102	2,943	0.66	FVDFX										
Cambiar Opportunity Inv	103.7	10.7%	5.3%	10.7%	28.5%	64.6%	15.3%	1.06	0.7%	25.13	75,133	42	341	0.84	CAMOX										
Wilshire Large Company Value Invmt	102.0	10.2%	5.3%	10.2%	33.4%	58.5%	6.8%	1.20	0.0%	22.52	45,946	549	224	1.26	DTLVX										
AMG Yacktman I	100.2	8.8%	4.0%	8.8%	31.1%	60.2%	15.3%	0.88	1.1%	21.32	63,223	57	8,774	0.75	YACKX										
USAA Value	99.2	12.0%	6.8%	12.0%	30.7%	56.4%	8.1%	1.17	1.1%	19.12	45,855	191	1,108	0.96	UVALX										
Fidelity® Growth & Income	99.0	11.4%	5.6%	11.4%	30.6%	56.9%	13.9%	1.08	1.7%	22.57	103,111	183	7,982	0.61	FGRIX										
Vulcan Value Partners	98.9	6.9%	3.7%	6.9%	25.2%	66.8%	15.6%	1.28	0.0%	32.89	81,677	25	1,709	1.09	VVPLX										
AMG Yacktman Focused N	98.7	7.9%	3.2%	7.9%	30.7%	60.2%	16.0%	0.89	0.7%	20.88	54,596	55	4,248	1.29	YAFFX										
Hennessy Cornerstone Value Investor	98.1	14.8%	7.8%	14.8%	33.1%	50.2%	6.6%	1.11	2.3%	19.46	110,088	51	251	1.30	HFCVX										
GuideStone Funds Value Equity Investor	98.0	11.1%	6.3%	11.1%	28.5%	58.4%	10.1%	1.10	0.6%	22.32	70,177	158	1,315	0.92	GVEZX										
Fidelity® Dividend Growth	93.4	8.6%	4.2%	8.6%	28.1%	56.7%	10.6%	1.15	1.7%	26.18	78,301	148	6,750	0.49	FDGFX										
Gabelli Asset AAA	92.9	8.0%	4.1%	8.0%	25.4%	59.6%	11.2%	1.06	0.3%	24.33	26,071	442	2,231	1.36	GABAX										
American Century Discplnd Cor Val Inv	92.4	11.2%	6.1%	11.2%	24.2%	57.0%	13.1%	0.99	1.4%	21.41	62,977	193	2,772	0.67	BIGRX										

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	MOM	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return										
Ave Maria Rising Dividend	92.2	9.7%	7.4%	9.7%	22.7%	59.7%	12.8%	1.12	1.0%	23.31	56,255	35	918	0.93	AVEDX	
Homestead Value	92.1	10.1%	5.1%	10.1%	26.3%	55.7%	13.2%	1.07	1.1%	22.99	113,692	50	1,004	0.66	HOVLX	
Fidelity® Equity Dividend Income	91.8	10.0%	7.5%	10.0%	28.8%	53.0%	10.1%	1.08	2.2%	18.18	48,695	111	5,673	0.60	FEQTX	
Becker Value Equity Retail	91.5	10.9%	5.9%	10.9%	29.3%	51.4%	7.8%	1.05	2.2%	19.65	100,655	56	139	0.79	BVEFX	
Weitz Partners Value Investor	91.5	8.3%	3.9%	8.3%	24.9%	58.2%	11.4%	1.15	0.0%	31.15	39,329	33	521	1.09	WPVXL	
Payson Total Return	91.0	9.2%	5.2%	9.2%	20.5%	61.4%	18.8%	1.01	0.6%	28.82	193,297	44	175	0.86	PBFDX	
T. Rowe Price Spectrum Diversified Eq	90.1	6.4%	3.0%	6.4%	22.9%	60.7%	13.2%	1.01	0.7%	27.78	73,753	15	4,281	0.73	PRSGX	
Torray	89.8	11.5%	5.9%	11.5%	30.7%	47.6%	6.5%	1.07	1.0%	20.49	110,299	25	394	1.06	TORYX	
Median		9.4%	5.3%	9.3%	25.2%	56.8%	13.0%									
Columbia Contrarian Core Inst	89.6	7.1%	4.2%	7.1%	22.3%	60.2%	17.6%	1.04	0.7%	28.17	179,011	78	12,330	0.77	SMGIX	
Voya Corporate Leaders Trust B	89.0	10.2%	6.8%	10.2%	22.0%	56.8%	11.3%	1.17	1.7%	24.69	143,860	20	752	0.59	LEXCX	
Centre American Select Equity Inv	87.8	8.4%	2.6%	8.4%	22.0%	57.4%	15.9%	0.85	0.8%	29.76	166,756	45	164	1.46	DHAMX	
New Covenant Growth	87.7	6.1%	3.6%	6.1%	20.9%	60.7%	16.4%	1.04	0.8%	28.01	106,636	1609	564	0.99	NCGFX	
Fidelity® Blue Chip Value	87.5	9.6%	7.2%	9.6%	27.4%	50.5%	6.3%	1.06	1.0%	18.28	69,491	50	516	0.63	FBCVX	
Schwab Dividend Equity	87.5	11.4%	6.7%	11.4%	27.4%	48.7%	6.2%	1.09	1.8%	16.95	41,650	198	630	0.89	SWDSX	
JPMorgan US Large Cap Core Plus A	86.8	5.9%	4.1%	5.9%	18.8%	62.1%	17.6%	1.05	0.1%	29.50	122,815	289	2,625	1.92	JLCAX	
Pin Oak Equity	86.4	8.4%	2.4%	8.4%	23.9%	54.1%	12.5%	1.04	0.7%	26.95	106,774	27	195	0.95	POGSX	
Fort Pitt Capital Total Return	86.3	6.2%	3.9%	6.2%	25.6%	54.5%	11.7%	1.07	0.8%	25.00	67,888	28	85	1.01	FPCGX	
AMG River Road Dividend All Cap Value N	86.1	9.2%	6.6%	9.2%	24.2%	52.6%	8.2%	1.09	1.8%	21.88	43,298	53	531	1.07	ARDEX	
Vanguard Growth & Income Inv	85.6	6.9%	5.1%	6.9%	20.2%	58.4%	16.2%	1.02	1.2%	25.25	148,411	1801	12,856	0.32	VQNPK	
Commerce Value	85.4	11.3%	7.9%	11.3%	25.2%	48.9%	12.0%	0.96	2.4%	19.46	69,853	49	318	0.71	CFVLX	
Nicholas Equity Income I	84.9	9.1%	6.1%	9.1%	24.6%	51.2%	14.2%	0.94	1.3%	25.13	69,934	68	460	0.73	NSEIX	
Fidelity® Equity-Income	84.4	9.1%	5.2%	9.1%	26.0%	49.4%	12.6%	0.95	1.4%	22.12	99,710	130	7,297	0.60	FEQIX	
Columbia Select Large Cap Equity Inst	84.2	7.7%	5.4%	7.7%	20.1%	56.3%	16.6%	1.01	1.3%	27.47	171,185	66	1,315	0.55	NSEPX	
Huber Capital Equity Income Investor	84.1	11.4%	4.8%	11.4%	26.7%	46.1%	11.8%	1.03	1.6%	18.66	97,897	31	38	1.39	HULIX	
Dana Large Cap Equity Investor	84.1	8.3%	5.1%	8.3%	20.0%	55.9%	14.0%	1.02	0.5%	25.84	113,379	71	132	0.98	DLCEX	
Edgar Lomax Value	83.7	11.4%	8.0%	11.4%	29.0%	43.3%	9.2%	1.03	2.9%	18.21	98,577	63	103	0.70	LOMAX	
Mairs & Power Growth Inv	83.6	7.3%	3.4%	7.3%	22.1%	54.2%	17.0%	0.96	0.9%	31.25	80,875	55	5,244	0.65	MPGFX	
T. Rowe Price U.S. Equity Research	82.8	5.5%	4.3%	5.5%	19.6%	57.7%	17.0%	1.03	0.8%	29.76	170,492	246	7,054	0.50	PRCOX	
Tocqueville	82.7	7.0%	4.3%	7.0%	20.2%	55.6%	14.6%	0.99	0.6%	25.77	162,786	51	299	1.25	TOCQX	
Pear Tree Quality Ordinary	82.3	7.4%	5.6%	7.4%	23.0%	51.8%	18.9%	0.90	0.4%	28.41	225,582	42	188	1.25	USBOX	
CGM Realty	82.0	8.9%	0.8%	8.9%	10.7%	62.5%	-2.1%	1.41	0.7%	20.28	10,746	27	496	0.94	CGMRX	
Vanguard Equity-Income Inv	81.9	10.1%	6.9%	10.1%	24.5%	47.4%	11.2%	0.95	2.4%	20.33	94,335	193	45,268	0.28	VEIPX	
American Funds Fundamental Invs F1	81.9	6.3%	3.5%	6.3%	21.2%	54.4%	13.5%	0.98	1.3%	28.17	104,576	327	124,472	0.65	AFIFX	
Thrift Savings Plan C Fund	81.6	10.3%	4.4%	6.2%	19.1%	56.3%	16.7%	na	na	na	na	na	na	0.03	THRIFT	
Vanguard 500 Index Admiral	81.6	6.2%	4.4%	6.2%	19.1%	56.3%	16.8%	1.00	1.5%	27.93	173,773	511	211,930	0.04	VFIAX	
FMI Large Cap Investor	81.6	6.1%	5.9%	6.1%	22.8%	52.7%	12.0%	0.95	1.3%	22.12	75,000	31	3,433	0.81	FMIHX	
American Century Equity Growth Inv	80.7	8.5%	5.3%	8.5%	18.9%	53.3%	14.1%	0.98	0.8%	24.57	94,926	189	2,614	0.67	BEQGX	
Cullen High Dividend Equity Retail	80.5	11.3%	6.2%	11.3%	24.5%	44.7%	7.7%	0.95	2.2%	23.15	108,671	44	1,138	1.00	CHDEX	
State Farm Growth	79.9	6.8%	3.8%	6.8%	20.3%	52.8%	16.2%	0.88	1.8%	28.49	195,736	64	6,549	0.12	STFGX	
Barrett Opportunity	79.8	9.3%	5.3%	9.3%	24.1%	46.4%	7.3%	1.00	0.8%	19.61	103,502	31	59	1.25	SAOPX	
Pax US Sustainable Economy Investor	79.6	7.4%	4.4%	7.4%	19.1%	53.2%	14.3%	0.95	0.8%	21.41	109,885	152	272	0.90	PXWGX	
American Funds Washington Mutual F1	78.3	8.5%	5.4%	8.5%	20.9%	48.9%	13.0%	0.92	1.5%	24.45	117,267	182	149,445	0.64	WSHFX	
Janus Henderson Growth And Income T	77.6	6.5%	4.8%	6.5%	18.7%	52.4%	14.0%	0.98	1.1%	26.60	172,382	64	6,426	0.87	JAGIX	
Lazard US Equity Concentrated Open	77.5	8.9%	4.8%	8.9%	19.9%	48.7%	13.2%	0.99	0.3%	35.46	66,029	27	1,956	1.05	LEVOX	
American Funds Invmt Co of Amer F1	77.3	7.0%	4.4%	7.0%	19.0%	51.3%	13.0%	0.92	1.3%	28.90	165,629	207	118,500	0.65	AICFX	
USAA Income Stock	76.4	9.7%	7.4%	9.7%	20.6%	46.2%	9.6%	0.95	1.8%	21.10	53,718	205	2,833	0.74	USISX	
Marathon Value Portfolio	75.3	5.1%	4.6%	5.1%	18.6%	51.6%	13.4%	0.99	0.5%	31.25	89,753	47	62	1.10	MVPFX	
T. Rowe Price US Large-Cap Core	75.2	5.5%	4.7%	5.5%	18.1%	51.6%	15.3%	0.95	0.4%	28.82	168,083	66	5,474	0.74	TRULX	
Auxier Focus Inv	74.0	8.0%	5.7%	8.0%	20.9%	45.1%	10.7%	0.94	1.2%	20.83	110,255	106	254	0.92	AUXFX	
Schwab Core Equity	73.3	6.0%	5.3%	6.0%	16.5%	50.8%	12.1%	1.04	0.8%	23.58	139,941	144	1,775	0.73	SWANX	
Haverford Quality Growth Stock	72.1	3.7%	5.9%	3.7%	17.5%	50.9%	15.5%	1.03	0.8%	27.32	188,226	29	292	0.81	HAVGX	
TETON Westwood Equity AAA	71.5	7.2%	5.3%	7.2%	21.0%	43.4%	9.7%	0.97	0.5%	27.47	112,377	47	54	1.63	WESWX	
Coho Relative Value Equity	69.5	7.2%	8.1%	7.2%	18.4%	43.8%	12.5%	0.88	1.3%	20.04	70,614	29	937	0.79	COHOX	
T. Rowe Price Dividend Growth	69.3	5.0%	5.1%	5.0%	17.3%	47.0%	16.0%	0.88	1.0%	29.41	126,692	104	19,015	0.63	PRDGX	
Shelton Core Value Direct	69.1	8.6%	5.0%	8.6%	20.2%	40.3%	10.2%	0.79	7.4%	23.92	124,528	190	197	0.84	EQTIX	
Brown Advisory Equity Income Inv	67.5	6.1%	6.4%	6.1%	16.8%	44.6%	12.7%	0.92	1.3%	26.81	138,567	45	87	0.92	BIADX	
Amana Income Investor	67.2	5.1%	4.6%	5.1%	16.0%	46.1%	13.7%	0.90	1.0%	28.17	118,278	34	1,502	1.04	AMANX	
Scharf Institutional	64.7	5.6%	6.2%	5.6%	17.7%	41.4%	14.0%	0.81	0.7%	21.23	94,718	29	391	0.89	LOGIX	
American Funds American Mutual F1	62.6	7.8%	6.4%	7.8%	16.7%	38.1%	11.2%	0.78	1.8%	23.42	101,581	175	76,965	0.64	AMFFX	
Vanguard Dividend Growth Inv	59.1	4.3%	6.4%	4.3%	13.6%	41.3%	15.7%	0.86	1.6%	29.59	144,055	44	48,248	0.27	VDIGX	

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Invesco Exchange	57.9	9.2%	6.1%	9.2%	12.0%	36.7%	8.7%	1.01	1.8%	22.22	58,223	34	56	0.54	ACEHX		
American Century Equity Income Inv	56.5	5.1%	5.7%	5.1%	16.1%	35.3%	9.2%	0.83	2.0%	22.42	81,529	108	12,133	0.92	TWEIX		
Fidelity® Export and Multinational	52.1	3.5%	3.9%	3.5%	11.9%	36.7%	4.9%	1.13	1.1%	30.67	264,930	121	1,141	0.74	FEXPX		
Copley	51.2	5.8%	1.8%	5.8%	14.8%	30.7%	11.6%	0.71	0.0%	26.25	44,554	108	97	2.14	COPXL		
Castle Focus Investor	46.8	3.0%	3.8%	3.0%	12.8%	31.0%	6.4%	0.72	0.4%	20.66	45,105	30	65	1.39	MOATX		

202 Stock Risk Category: Large/Value ETFs

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

Invesco S&P 500® High Beta ETF	233.0	22.7%	4.3%	22.7%	68.5%	141.8%	20.3%	1.80	1.1%	21.74	25,499	100	1,741	0.25	SPHB
Invesco S&P Ultra Dividend Revenue ETF	153.1	18.8%	4.8%	18.8%	53.2%	81.1%	9.2%	1.55	4.4%	18.73	25,520	62	716	0.39	RDIV
First Trust Rising Dividend Achiev ETF	134.9	14.2%	6.9%	14.2%	40.1%	80.6%	17.2%	1.31	1.4%	17.30	66,407	51	3,358	0.50	RDVY
iShares Select Dividend ETF	123.3	19.6%	9.5%	19.6%	42.4%	61.3%	10.3%	1.11	3.1%	19.84	28,647	104	17,982	0.39	DVY
Schwab Fundamental US Broad Market ETF	121.2	14.6%	6.6%	14.6%	35.7%	70.9%	15.0%	1.15	1.8%	22.73	60,054	1678	339	0.25	FNDB
Schwab Fundamental US Large Company ETF	118.3	14.6%	7.0%	14.6%	34.7%	69.1%	15.2%	1.12	2.0%	22.94	79,394	725	6,561	0.25	FNDX
Schwab US Dividend Equity ETF™	116.4	14.5%	8.9%	14.5%	34.0%	67.9%	18.0%	1.03	2.9%	21.46	78,806	104	21,741	0.06	SCHD
Invesco FTSE RAFI US 1000 ETF	116.4	14.4%	7.2%	14.4%	34.5%	67.5%	13.8%	1.13	1.7%	22.57	73,298	1015	5,075	0.39	PRF
Invesco S&P 500® Equal Weight ETF	115.2	11.6%	6.1%	11.6%	32.1%	71.5%	14.8%	1.17	1.4%	25.71	35,371	507	25,436	0.20	RSP
Invesco S&P 500® High Div Low Vol ETF	98.7	15.3%	9.5%	15.3%	33.0%	50.4%	7.7%	1.12	4.2%	24.33	35,445	53	2,952	0.30	SPHD
Vanguard Russell 1000 Value ETF	97.0	11.4%	5.9%	11.4%	29.4%	56.2%	10.9%	1.09	1.9%	22.52	65,536	858	4,395	0.08	VONV
iShares Russell 1000 Value ETF	96.7	11.3%	6.0%	11.3%	29.4%	56.0%	10.8%	1.08	1.7%	23.47	69,270	863	52,063	0.19	IWD
SPDR® S&P Dividend ETF	94.5	12.2%	7.3%	12.2%	29.8%	52.4%	12.1%	0.98	2.7%	23.75	24,679	113	18,766	0.35	SDY
Vanguard Russell 3000 ETF	91.8	6.5%	3.8%	6.5%	22.3%	62.9%	17.0%	1.05	1.3%	27.47	99,531	3004	992	0.10	VTHR
Schwab US Broad Market ETF™	91.8	6.6%	3.7%	6.6%	22.3%	62.9%	17.1%	1.05	1.5%	28.49	103,009	2567	20,039	0.03	SCHB
Vanguard Total Stock Market ETF	91.7	6.5%	3.7%	6.5%	22.3%	62.9%	17.2%	1.05	1.4%	27.47	96,751	3669	230,718	0.03	VTI
iShares Core S&P Total US Stock Mkt ETF	91.5	6.6%	3.6%	6.6%	22.2%	62.7%	17.0%	1.05	1.4%	28.41	100,560	3624	37,176	0.03	ITOT
iShares Russell 3000 ETF	90.7	6.4%	3.7%	6.4%	22.0%	62.2%	16.9%	1.05	1.2%	28.33	103,448	2888	11,232	0.20	IWV
Vanguard Value ETF	90.1	11.1%	6.7%	11.1%	27.3%	51.6%	11.4%	1.03	2.3%	21.14	94,977	329	74,007	0.04	VTV
Schwab US Large-Cap Value ETF™	88.7	10.2%	5.8%	10.2%	26.5%	52.1%	10.7%	1.05	2.6%	24.39	78,356	541	9,312	0.04	SCHV
Vanguard S&P 500 Value ETF	88.2	11.0%	6.5%	11.0%	27.0%	50.3%	11.7%	1.07	2.2%	22.32	85,395	438	2,045	0.10	VOOV
iShares S&P 500 Value ETF	88.2	10.9%	6.4%	10.9%	27.0%	50.3%	11.7%	1.07	2.1%	23.42	90,287	439	21,774	0.18	IVE
iShares Russell 1000 ETF	87.0	6.0%	3.8%	6.0%	20.5%	60.5%	17.2%	1.03	1.3%	28.74	135,120	1028	27,931	0.15	IWB
Vanguard Russell 1000 ETF	86.9	6.0%	3.8%	6.0%	20.5%	60.4%	17.2%	1.03	1.3%	27.86	130,525	1021	2,290	0.08	VONE
iShares MSCI KLD 400 Social ETF	86.0	7.1%	4.5%	7.1%	20.1%	58.8%	17.8%	1.00	1.1%	29.76	140,735	408	2,975	0.25	DSI
Schwab US Large-Cap ETF™	85.4	5.9%	3.8%	5.9%	20.0%	59.6%	17.3%	1.02	1.5%	29.15	147,150	770	28,509	0.03	SCHX
Vanguard Large-Cap ETF	84.0	5.8%	4.0%	5.8%	19.3%	58.9%	17.4%	1.01	1.4%	28.33	165,596	561	23,001	0.04	VV
Vanguard Mega Cap Value ETF	83.9	10.2%	6.6%	10.2%	25.7%	48.0%	11.8%	1.00	2.2%	21.32	138,477	144	4,155	0.07	MGV
Invesco Dynamic Large Cap Value ETF	83.2	11.1%	6.7%	11.1%	26.8%	45.3%	8.1%	1.05	2.2%	20.70	124,174	53	716	0.56	PWV
ProShares S&P 500 Dividend Aristocrats	82.5	8.5%	7.6%	8.5%	20.9%	53.1%	14.1%	0.97	2.0%	27.03	48,195	66	7,915	0.35	NOBL
iShares Core S&P 500 ETF	82.2	6.3%	4.6%	6.3%	19.3%	56.5%	16.8%	1.00	1.4%	28.99	178,795	509	269,988	0.03	IVV
Vanguard S&P 500 ETF	82.1	6.4%	4.6%	6.4%	19.3%	56.5%	16.8%	1.00	1.5%	27.93	173,773	511	211,930	0.03	VOO
SPDR® Dow Jones Industrial Avrg ETF Tr	82.1	8.5%	6.9%	8.5%	20.1%	53.6%	13.4%	1.02	1.7%	25.00	228,883	31	29,010	0.16	DIA
SPDR® S&P 500 ETF Trust	81.8	6.4%	4.5%	6.4%	19.2%	56.3%	16.8%	1.00	1.4%	28.99	178,551	507	353,367	0.09	SPY
Vanguard Mega Cap ETF	79.9	5.4%	4.3%	5.4%	17.9%	56.6%	17.9%	0.99	1.4%	28.65	256,374	236	3,735	0.07	MGC
WisdomTree US High Dividend ETF	77.0	10.8%	8.5%	10.8%	25.2%	41.0%	8.0%	1.00	3.9%	21.51	58,200	318	781	0.38	DHS
iShares MSCI USA Quality Factor ETF	76.4	5.3%	5.0%	5.3%	18.4%	52.7%	15.8%	1.01	1.4%	27.62	141,055	129	20,105	0.15	QUAL
WisdomTree US LargeCap Dividend ETF	72.5	7.2%	7.0%	7.2%	19.7%	45.6%	12.1%	0.98	2.4%	24.45	147,929	296	2,860	0.28	DLN
iShares Core High Dividend ETF	67.7	9.3%	7.0%	9.3%	20.3%	38.2%	8.0%	1.02	3.7%	22.52	141,041	79	6,524	0.08	HDV
Vanguard Dividend Appreciation ETF	64.7	4.6%	6.0%	4.6%	15.3%	44.8%	15.5%	0.89	1.6%	27.17	118,171	213	57,150	0.06	VIG
Invesco Dividend Achievers™ ETF	63.9	5.6%	6.5%	5.6%	15.3%	43.0%	13.3%	0.87	1.7%	26.25	113,993	354	596	0.53	PFM
SPDR® SSGA US Large Cap Low Volatil ETF	63.9	5.1%	5.7%	5.1%	17.3%	41.5%	14.1%	0.90	2.1%	28.99	51,513	138	560	0.12	LGLV
iShares MSCI USA Min Vol Factor ETF	42.4	2.3%	5.6%	2.3%	9.5%	30.5%	12.3%	0.80	1.7%	26.60	71,205	190	28,524	0.15	USMV
Invesco S&P 500® Low Volatility ETF	39.7	3.9%	7.0%	3.9%	9.3%	26.5%	9.8%	0.81	1.9%	25.06	54,617	103	7,774	0.25	SPLV

203 Stock Risk Category: Large/Growth Funds

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Fidelity® Leveraged Company Stock	141.8	9.6%	2.2%	9.6%	32.7%	99.6%	16.5%	1.45	0.1%	23.47	50,262	72	2,691	0.78	FLVCX
Morgan Stanley Insight A	138.8	-0.5%	-9.5%	-0.5%	14.9%	124.4%	43.8%	1.51	0.0%	na	61,956	54	7,736	1.10	CPOAX
Baron Opportunity Retail	128.8	0.8%	-5.5%	0.8%	24.0%	104.1%	38.3%	1.20	0.0%	46.51	67,411	78	1,554	1.34	BIOPX
Fidelity® Blue Chip Growth	117.2	3.1%	-0.5%	3.1%	20.3%	93.8%	29.9%	1.20	0.0%	36.63	140,052	546	50,735	0.79	FBGRX
Fidelity® Growth Company	114.7	2.4%	-1.0%	2.4%	17.6%	94.6%	29.2%	1.26	0.0%	38.61	125,212	566	60,604	0.83	FDGRX

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
PRIMECAP Odyssey Growth	111.9	11.3%	1.0%	11.3%	30.0%	70.5%	12.5%	1.21	0.3%	25.77	45,067	160	10,175	0.65	POGRX		
RiverPark Large Growth Retail	110.2	2.4%	-2.7%	2.4%	21.4%	86.4%	24.8%	1.16	0.0%	41.49	144,788	38	84	1.23	RPXFX		
Putnam Sustainable Future A	107.6	2.3%	-0.8%	2.3%	19.8%	85.5%	24.4%	1.08	0.0%	32.57	21,639	82	590	1.07	PMVAX		
Sequoia	105.2	8.6%	2.8%	8.6%	24.5%	72.1%	18.5%	1.12	0.0%	27.93	85,188	30	4,738	1.00	SEQUX		
Vanguard Capital Opportunity Inv	104.5	8.7%	1.6%	8.7%	27.2%	68.5%	17.1%	1.11	0.4%	27.78	63,599	171	20,415	0.44	VHCOX		
Vanguard Diversified Equity Inv	103.0	5.9%	2.0%	5.9%	24.8%	72.3%	19.0%	1.12	0.7%	27.47	77,157	7	2,566	0.35	VDEQX		
T. Rowe Price All-Cap Opportunities Fund	98.8	4.0%	0.3%	4.0%	20.1%	74.7%	25.4%	1.06	0.0%	34.72	114,676	91	8,104	0.78	PRWAX		
Vanguard PRIMECAP Inv	97.3	10.1%	2.5%	10.1%	25.7%	61.6%	16.7%	1.03	0.9%	25.32	118,493	157	73,840	0.38	VPMCX		
Fidelity® OTC	96.6	3.4%	0.2%	3.4%	17.6%	75.6%	25.7%	1.15	0.0%	36.23	239,988	179	26,992	0.87	FOCPX		
Fidelity® Stock Selec All Cp	95.4	6.2%	3.3%	6.2%	23.0%	66.2%	16.6%	1.09	0.7%	26.60	84,737	542	7,849	0.63	FDSSX		
Touchstone Sands Capital Select Growth Z	94.3	-2.7%	-5.1%	-2.7%	14.8%	82.2%	28.0%	1.22	0.0%	49.75	99,787	33	5,214	1.18	PTSGX		
Brown Advisory Flexible Equity Inv	93.3	8.1%	5.1%	8.1%	20.6%	64.6%	19.1%	1.09	0.2%	28.33	169,984	48	652	0.72	BIAFX		
Guinness Atkinson™ Global Intrs Inv	93.1	4.2%	1.7%	4.2%	19.6%	69.3%	17.0%	1.12	0.0%	35.59	178,712	33	213	1.24	IWIRX		
Marsico Growth	93.0	0.8%	0.0%	0.8%	14.1%	78.1%	25.3%	1.10	0.0%	44.25	241,687	40	427	1.45	MGRIX		
Fidelity® Capital Appreciation	91.4	4.7%	1.4%	4.7%	18.5%	68.2%	19.1%	1.00	0.0%	30.40	94,635	184	6,303	0.82	FDCAX		
AB FlexFee US Thematic Advisor	90.8	3.8%	3.0%	3.8%	19.0%	68.1%	21.6%	0.97	0.0%	26.67	44,299	50	212	0.44	FFTYX		
Vanguard US Growth Investor	89.9	-1.3%	-2.9%	-1.3%	13.3%	77.9%	26.3%	1.18	0.0%	42.74	160,858	262	45,691	0.38	VWUSX		
Fidelity® Growth Discovery	89.4	2.9%	0.5%	2.9%	15.9%	70.6%	24.0%	1.03	0.0%	32.05	135,833	196	3,070	0.79	FDSVX		
Monetta	89.4	5.1%	0.4%	5.1%	18.6%	65.7%	20.0%	1.13	0.0%	34.25	261,419	37	82	1.41	MONTX		
American Funds Growth Fund of Amer F1	87.6	2.5%	0.9%	2.5%	18.9%	66.3%	19.5%	1.04	0.2%	36.36	144,040	393	266,362	0.67	GFAFX		
Quartile																	
Value Line Larger Companies Focused Inv	86.7	0.0%	-2.8%	0.0%	14.0%	72.7%	20.8%	1.29	0.0%	44.64	106,901	44	404	1.15	VALLX		
American Beacon Bridgeway Lg Cp Gr R5	86.6	2.0%	0.3%	2.0%	16.8%	67.9%	16.9%	1.14	0.2%	25.58	71,979	80	228	0.81	BRLGX		
Manning & Napier Equity Series S	85.6	6.9%	4.0%	6.9%	19.7%	59.0%	19.0%	1.00	0.0%	30.21	89,157	72	75	1.05	EXEYX		
Reynolds Blue Chip Growth	85.5	1.3%	-1.7%	1.3%	13.6%	70.7%	19.3%	1.17	0.0%	39.53	130,082	315	76	2.01	RBCGX		
WesMark Growth	85.2	4.8%	3.5%	4.8%	16.8%	63.7%	15.8%	1.07	0.1%	29.85	165,402	54	382	1.15	WMKGX		
American Funds Growth Portfolio F1	84.1	3.7%	1.3%	3.7%	19.7%	60.8%	15.1%	0.99	0.4%	32.57	90,716	7	13,697	0.74	GWPFX		
Weitz Value Investor	82.6	7.4%	3.9%	7.4%	18.2%	57.0%	17.3%	0.96	0.0%	32.05	135,937	28	953	1.08	WVALX		
White Oak Select Growth	82.6	7.0%	4.3%	7.0%	21.4%	54.1%	15.2%	1.01	0.6%	29.50	199,000	25	427	0.93	WOGSX		
Parnassus Core Equity Investor	82.4	7.1%	4.7%	7.1%	19.0%	56.2%	19.3%	0.88	0.4%	33.11	141,573	42	26,371	0.86	PRBLX		
T. Rowe Price Growth Stock	81.9	2.6%	0.1%	2.6%	14.9%	64.5%	20.5%	1.06	0.0%	39.06	258,775	87	71,714	0.65	PRGFX		
The Investment House Growth	81.8	1.4%	2.4%	1.4%	12.2%	68.3%	21.1%	1.15	0.0%	36.36	245,743	46	203	1.43	TIHGX		
Columbia Large Cap Growth Inst	81.5	4.3%	2.3%	4.3%	16.5%	60.8%	21.3%	1.04	0.3%	37.31	237,954	58	5,129	0.78	GEGTX		
Green Century Equity Individual Investor	81.3	6.3%	4.1%	6.3%	18.5%	56.6%	17.8%	0.97	0.3%	29.85	148,471	366	467	1.25	GCEQX		
BMO Large-Cap Growth Y	80.5	3.5%	2.3%	3.5%	16.7%	60.3%	18.5%	1.01	0.1%	32.36	159,884	63	502	0.79	MASTX		
Columbia Select Large Cap Growth Inst	80.4	-2.5%	-1.6%	-2.5%	12.1%	70.8%	21.3%	1.25	0.0%	43.48	113,204	38	2,178	0.85	UMLGX		
Amana Growth Investor	80.0	3.6%	3.0%	3.6%	16.9%	59.5%	22.8%	0.93	0.2%	34.60	131,079	36	2,939	0.99	AMAGX		
Monetta Core Growth	79.7	5.4%	2.7%	5.4%	17.8%	56.5%	17.1%	1.06	0.0%	31.55	271,874	18	52	1.29	MYIFX		
Homestead Growth	79.7	1.7%	0.2%	1.7%	14.1%	63.9%	21.5%	1.04	0.0%	36.76	244,106	63	344	0.93	HNASX		
T. Rowe Price Tax-Efficient Equity	79.5	0.8%	-0.1%	0.8%	14.0%	64.8%	21.1%	1.09	0.0%	38.02	114,750	345	802	0.79	PREFX		
Provident Trust Strategy	79.3	7.9%	4.5%	7.9%	21.0%	50.4%	16.5%	0.82	0.3%	28.65	232,299	16	243	0.97	PROVX		
Marsico Focus	78.3	0.1%	0.1%	0.1%	9.4%	68.9%	23.3%	1.09	0.0%	42.92	324,129	28	857	1.45	MFOCX		
Bridges Investment	78.0	3.1%	2.8%	3.1%	14.4%	60.5%	18.0%	1.10	0.0%	35.21	297,468	48	254	0.80	BRGIX		
Government Street Equity	77.6	5.4%	3.7%	5.4%	16.7%	55.5%	17.2%	0.95	0.6%	29.76	173,103	68	72	0.92	GVEQX		
Sit Large Cap Growth	77.3	2.5%	2.5%	2.5%	13.6%	61.2%	20.3%	1.05	0.0%	35.46	300,128	67	165	1.00	SNIGX		
Median	2.5%	1.6%	2.5%	14.6%	58.7%	19.3%											
Janus Henderson Forty S	76.7	1.8%	0.7%	1.8%	13.4%	61.5%	22.9%	0.99	0.0%	40.49	252,314	40	19,081	1.17	JARTX		
Osterweis	76.5	4.5%	2.6%	4.5%	18.5%	53.5%	17.9%	0.89	0.5%	33.22	86,517	39	173	0.96	OSTFX		
American Funds AMCAP F1	75.9	4.7%	2.0%	4.7%	17.5%	53.6%	15.1%	0.97	0.1%	34.84	97,395	208	84,460	0.72	AMPFX		
Wilshire Large Company Growth Invmt	75.7	2.1%	1.9%	2.1%	12.5%	61.1%	20.4%	1.03	0.0%	34.48	256,788	364	272	1.30	DTLGX		
Fidelity® Disciplined Equity	75.5	3.1%	2.5%	3.1%	14.6%	57.9%	17.4%	1.00	0.0%	32.79	139,056	149	1,867	0.71	FDEQX		
Fidelity® Trend	75.5	-1.3%	-0.9%	-1.3%	12.3%	64.6%	23.0%	1.06	0.0%	43.10	142,356	124	3,281	0.73	FTRNX		
USAA Growth & Income	74.7	4.3%	2.9%	4.3%	15.8%	54.6%	11.4%	1.04	0.8%	27.78	104,980	243	2,064	0.87	USGRX		
Ave Maria Growth	74.4	4.2%	4.7%	4.2%	15.1%	55.1%	17.9%	1.06	0.0%	35.84	47,688	30	969	0.94	AVEGX		
Domini Impact Equity Investor	74.0	2.0%	1.7%	2.0%	14.5%	57.6%	17.1%	0.98	0.3%	29.85	171,660	322	1,015	1.09	DSEFX		
YCG Enhanced	73.8	3.1%	3.7%	3.1%	18.2%	52.6%	17.4%	1.02	0.0%	33.90	122,089	80	454	1.19	YCGEX		
Harbor Capital Appreciation Inv	73.7	-3.5%	-3.2%	-3.5%	8.6%	68.6%	23.1%	1.19	0.0%	46.73	253,608	60	39,774	1.03	HCAIX		
Buffalo Large Cap	73.4	3.2%	2.5%	3.2%	13.4%	56.8%	19.6%	0.97	0.1%	37.88	200,728	53	112	0.95	BUFEX		
FundX Aggressive Upgrader	73.0	0.4%	-2.6%	0.4%	14.1%	58.4%	13.4%	1.04	0.0%	30.21	32,854	18	40	1.81	HOTFX		
BNY Mellon Appreciation Investor	73.0	3.9%	4.3%	3.9%	15.3%	53.8%	18.4%	0.94	0.5%	29.76	304,272	51	2,283	0.89	DGAGX		
AMG Montrusco Bolton Large Cap Growth N	72.9	1.9%	2.6%	1.9%	12.9%	58.1%	20.3%	0.96	0.0%	35.34	170,720	33	482	0.93	MCGFX		

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Fidelity® Focused Stock	72.8	2.4%	1.2%	2.4%	10.6%	59.8%	21.8%	1.04	0.0%	38.76	126,001	46	3,367	0.88	FTQGX		
FundX Upgrader	72.4	1.7%	-1.1%	1.7%	15.5%	55.2%	15.4%	0.99	0.0%	30.58	102,211	13	241	2.01	FUNDX		
AMG Veritas Global Real Return I	72.0	-0.3%	-4.4%	-0.3%	14.1%	58.2%	18.5%	1.03	0.0%	42.92	44,411	36	180	1.16	BLUEX		
BNY Mellon Large Cap Securities Inc	71.8	2.6%	2.1%	2.6%	13.3%	55.9%	18.0%	0.96	0.5%	31.35	177,449	50	1,603	0.72	DREVX		
Nicholas	71.4	4.0%	3.4%	4.0%	15.5%	52.0%	17.4%	0.99	0.4%	31.55	136,657	63	3,353	0.72	NICSX		
Fidelity® Contrafund®	70.8	2.5%	2.1%	2.5%	10.9%	57.4%	18.8%	1.02	0.0%	30.40	258,566	393	131,820	0.86	FCNTX		
Brown Advisory Sustainable Growth Adv	70.6	0.2%	1.1%	0.2%	12.5%	57.9%	23.1%	0.94	0.0%	33.56	106,838	34	5,022	1.11	BAWAX		
USAA Aggressive Growth	70.4	-0.8%	-1.0%	-0.8%	9.5%	61.7%	19.0%	1.11	0.0%	41.32	156,558	73	2,135	0.72	USAUX		
Chase Growth N	69.9	3.9%	3.8%	3.9%	14.8%	51.2%	13.6%	0.98	0.0%	33.44	104,711	38	77	1.15	CHASX		
Schwab Large-Cap Growth	69.8	2.0%	2.6%	2.0%	11.5%	56.3%	16.7%	1.07	0.0%	33.67	234,379	121	247	0.99	SWLSX		
Commerce Growth	69.7	1.9%	2.8%	1.9%	12.8%	55.0%	20.8%	0.97	0.3%	35.21	200,281	63	225	0.72	CFGRX		
Janus Henderson Research T	68.8	0.6%	1.2%	0.6%	11.0%	57.2%	20.0%	1.06	0.1%	36.10	218,558	80	18,613	0.78	JAMRX		
USAA Growth	68.8	0.4%	0.2%	0.4%	10.4%	58.0%	18.9%	1.03	0.0%	38.46	175,688	97	3,312	0.91	USAAX		
Polen Growth Investor	68.4	1.5%	1.3%	1.5%	11.4%	55.5%	24.4%	0.97	0.0%	41.49	290,306	25	10,672	1.23	POLRX		
Baron Fifth Avenue Growth Retail	68.3	-1.6%	-4.3%	-1.6%	6.3%	63.6%	23.1%	1.08	0.0%	46.73	113,326	39	734	1.00	BFTHX		
Buffalo Growth	67.8	0.8%	1.6%	0.8%	13.0%	54.0%	18.8%	1.01	0.0%	42.02	230,162	55	207	0.93	BUFGX		
Fidelity®	67.2	3.6%	3.7%	3.6%	12.3%	51.3%	17.8%	0.93	0.5%	32.36	270,231	114	5,388	0.48	FFIDX		
Laudus US Large Cap Growth	67.1	0.1%	0.1%	0.1%	10.1%	57.0%	21.0%	1.03	0.0%	39.84	229,642	51	3,054	0.74	LGILX		
Davenport Core	67.1	3.8%	3.3%	3.8%	15.1%	48.2%	14.1%	1.00	0.2%	31.06	164,122	47	776	0.89	DAVPX		
TCW Select Equities N	67.1	0.3%	0.5%	0.3%	9.0%	57.8%	22.8%	1.06	0.0%	44.64	168,906	33	853	0.99	TGCNX		
North Country Equity Growth	66.4	3.1%	3.7%	3.1%	12.0%	51.3%	16.9%	0.98	0.4%	28.99	257,102	70	162	1.02	NCEGX		
GuideStone Funds Growth Equity Investor	66.3	0.3%	1.5%	0.3%	10.2%	55.7%	21.1%	1.03	0.0%	36.23	180,443	130	2,005	0.96	GGEZX		
Meridian Enhanced Equity Legacy	66.1	2.7%	2.0%	2.7%	12.3%	51.1%	23.2%	1.16	0.0%	32.47	41,273	101	62	1.26	MEIFX		
Sextant Growth	65.6	1.0%	2.8%	1.0%	9.4%	55.2%	21.2%	1.02	0.1%	35.97	234,354	36	62	1.05	SSGFX		
T. Rowe Price Blue Chip Growth	64.9	0.5%	-0.1%	0.5%	8.7%	55.8%	19.3%	1.03	0.0%	38.76	281,208	125	98,362	0.69	TRBCX		
FPA US Core Equity Fund	64.8	1.3%	1.5%	1.3%	10.0%	53.5%	16.0%	1.06	0.0%	36.90	402,710	65	72	1.22	FPPFX		
Jensen Quality Growth J	64.2	2.8%	5.4%	2.8%	14.4%	47.0%	17.1%	0.89	0.8%	31.35	199,397	28	10,140	0.85	JENSX		
DF Dent Premier Growth Investor	61.9	-0.4%	1.0%	-0.4%	11.5%	50.8%	20.7%	1.05	0.0%	42.02	51,312	44	408	0.99	DFDPX		
Calvert Equity A	60.9	2.3%	3.9%	2.3%	11.4%	47.2%	21.1%	0.85	0.0%	38.31	106,949	83	5,418	0.94	CSIEX		
American Century Disciplined Growth Inv	60.7	0.3%	1.3%	0.3%	9.3%	51.2%	17.6%	0.99	0.0%	39.84	217,864	146	486	1.01	ADSIX		
Gabelli Growth AAA	58.8	-2.1%	-1.0%	-2.1%	8.0%	52.9%	21.7%	0.99	0.0%	39.06	296,716	52	1,004	1.38	GABGX		
Fidelity® Independence	58.1	0.5%	2.7%	0.5%	8.3%	49.4%	16.0%	0.98	0.0%	38.31	196,577	73	4,269	0.85	FDFFX		
Brown Advisory Growth Equity Inv	54.7	-1.4%	0.4%	-1.4%	6.4%	49.7%	21.6%	1.00	0.0%	44.84	116,070	33	3,211	0.84	BIAGX		
Akre Focus Retail	54.5	3.9%	5.9%	3.9%	9.8%	40.9%	19.5%	0.90	0.0%	35.97	61,762	25	15,670	1.31	AKREX		

204 Stock Risk Category: Large/Growth ETFs

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P 500 GARP ETF	135.7	13.4%	4.9%	13.4%	37.4%	84.9%	21.1%	1.26	1.0%	20.75	44,093	77	345	0.34	SPGP
Fidelity® Nasdaq Composite ETF	92.9	2.4%	0.3%	2.4%	18.4%	72.1%	23.0%	1.11	0.6%	33.11	145,572	1016	3,792	0.21	ONEQ
First Trust NASDAQ-100 Equal Wtd ETF	88.6	2.5%	1.4%	2.5%	19.8%	66.4%	21.1%	1.08	0.3%	32.89	71,716	103	1,270	0.59	QQEW
Invesco QQQ Trust	85.7	1.8%	1.7%	1.8%	15.2%	68.7%	26.8%	1.09	0.6%	34.97	339,341	103	163,341	0.20	QQQ
Invesco S&P 500® Pure Growth ETF	81.5	0.8%	0.0%	0.8%	16.1%	64.6%	15.1%	1.14	0.3%	34.25	57,012	72	2,622	0.35	RPG
Vanguard Growth ETF	80.2	1.6%	1.8%	1.6%	13.3%	65.2%	23.1%	1.06	0.7%	38.02	260,500	259	71,994	0.04	VUG
Schwab US Large-Cap Growth ETF™	78.0	1.2%	1.5%	1.2%	13.0%	63.9%	23.0%	1.04	0.5%	37.31	313,122	234	13,960	0.04	SCHG
Vanguard Mega Cap Growth ETF	77.9	1.8%	2.6%	1.8%	12.1%	64.1%	23.7%	1.06	0.6%	38.02	423,764	101	10,262	0.07	MGK
Vanguard Russell 1000 Growth ETF	76.6	1.1%	1.8%	1.1%	12.6%	62.9%	22.7%	1.05	0.7%	35.21	256,776	460	5,769	0.08	VONG
iShares Russell 1000 Growth ETF	75.8	0.9%	1.8%	0.9%	12.4%	62.5%	22.5%	1.05	0.6%	35.97	265,431	466	65,364	0.19	IWF
Vanguard S&P 500 Growth ETF	74.8	2.3%	2.9%	2.3%	13.2%	59.3%	20.5%	1.00	0.8%	34.72	333,692	234	5,403	0.10	VOOG
SPDR® Portfolio S&P 500 Growth ETF	74.6	2.2%	2.7%	2.2%	13.1%	59.3%	20.5%	1.00	0.8%	35.71	339,220	238	10,083	0.04	SPYG
iShares S&P 500 Growth ETF	74.5	2.2%	2.8%	2.2%	13.1%	59.2%	20.4%	1.00	0.8%	35.59	339,632	241	32,318	0.18	IVW
iShares Russell Top 200 Growth ETF	73.5	1.3%	2.6%	1.3%	11.3%	61.0%	23.5%	1.05	0.7%	35.84	464,282	111	3,662	0.20	IWY
Invesco S&P 500® Top 50 ETF	71.8	4.3%	3.8%	4.3%	13.9%	53.7%	18.7%	0.98	1.2%	30.12	549,652	53	1,775	0.20	XLG
Invesco Dynamic Large Cap Growth ETF	66.6	0.7%	0.7%	0.7%	10.0%	55.8%	17.4%	0.95	0.1%	37.74	158,139	53	749	0.56	PWB
Invesco DWA Momentum ETF	66.2	-3.0%	-2.1%	-3.0%	11.4%	57.8%	17.6%	1.05	0.0%	37.31	19,668	102	1,766	0.62	PDP
iShares MSCI USA Momentum Factor ETF	61.3	-0.2%	-1.2%	-0.2%	9.4%	52.1%	16.4%	0.98	0.6%	39.84	177,658	129	14,369	0.15	MTUM

205 Stock Risk Category: Small/Value Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Bridgeway Small-Cap Value	273.4	41.0%	7.2%	41.0%	87.3%	145.0%	17.6%	1.59	0.6%	13.79	1,197	117	180	0.94	BRSVX
Bridgeway Ultra-Small Company Market	268.5	31.0%	1.0%	31.0%	79.6%	157.9%	15.9%	1.75	0.7%	na	153	513	355	0.94	BRSIX

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Towle Deep Value	268.0	28.1%	10.7%	28.1%	73.8%	166.2%	7.6%	2.23	0.1%	15.29	2,146	33	124	1.19	TDVFX		
Bridgeway Ultra-Small Company	258.0	27.7%	3.2%	27.7%	71.9%	158.3%	15.8%	1.77	0.0%	8.66	127	203	99	2.06	BRUSX		
Royce Opportunity Svc	249.6	24.9%	4.6%	24.9%	73.6%	151.2%	18.2%	1.75	0.0%	na	1,234	270	2,116	1.49	RYOFX		
Hodges Small Cap Retail	248.2	29.2%	7.0%	29.2%	68.8%	150.3%	13.6%	1.77	0.0%	18.25	2,961	52	243	1.31	HDPSX		
Miller Opportunity A	239.6	16.6%	0.4%	16.6%	58.3%	164.7%	26.1%	2.05	0.0%	na	18,136	49	2,751	1.49	LGOAX		
Hennessy Cornerstone Mid Cap 30 Inv	217.3	24.9%	5.8%	24.9%	46.5%	145.8%	14.0%	1.61	0.0%	17.54	5,377	31	413	1.37	HFMDX		
Perritt Ultra MicroCap	217.2	30.7%	3.7%	30.7%	69.8%	116.7%	9.1%	1.47	0.0%	na	121	71	19	2.68	PREOX		
Vulcan Value Partners Small Cap	191.7	20.8%	8.0%	20.8%	68.8%	102.2%	9.9%	1.74	0.1%	na	2,730	29	929	1.26	VVPSX		
Hennessy Cornerstone Growth Investor	190.2	17.5%	7.8%	17.5%	45.0%	127.8%	10.9%	1.58	0.0%	8.61	1,452	51	171	1.36	HFCGX		
Fidelity® Small Cap Value	185.0	22.2%	5.7%	22.2%	62.7%	100.1%	12.3%	1.38	0.4%	13.26	3,217	96	3,513	0.96	FCPVX		
Neuberger Berman Intrinsic Value A	184.8	15.0%	1.6%	15.0%	59.4%	110.4%	17.4%	1.54	0.0%	na	3,347	94	1,009	1.37	NINAX		
Perritt MicroCap Opportunities Investor	182.4	20.3%	2.5%	20.3%	54.4%	107.7%	5.5%	1.55	0.0%	18.69	243	96	74	1.64	PRCGX		
Invesco Value Opportunities A	182.2	19.5%	8.0%	19.5%	57.2%	105.5%	10.4%	1.70	0.2%	22.27	13,912	57	820	1.22	VVOAX		
Ariel Fund Investor	179.4	19.5%	4.1%	19.5%	57.2%	102.7%	12.0%	1.53	0.2%	14.60	6,303	38	2,921	1.04	ARGFX		
SouthernSun Small Cap, N	178.8	18.4%	8.5%	18.4%	53.4%	107.1%	13.6%	1.51	0.0%	25.71	3,704	26	296	1.26	SSSFX		
Fidelity® Value	178.6	18.5%	7.7%	18.5%	53.4%	106.7%	13.8%	1.54	0.8%	18.52	8,722	242	7,974	0.57	FDVLX		
Huber Capital Small Cap Value Inv	176.3	23.4%	4.7%	23.4%	71.5%	81.5%	8.7%	1.58	0.3%	11.89	1,476	40	39	1.75	HUSIX		
Aegis Value I	176.3	15.1%	4.0%	15.1%	38.4%	122.9%	12.0%	1.78	1.8%	na	329	40	148	1.50	AVALX		
Paradigm Value	176.1	16.9%	3.5%	16.9%	55.9%	103.3%	17.1%	1.40	0.1%	28.57	3,184	60	69	1.51	PVFAX		
AMG GW&K Small Cap Value N	173.6	19.4%	5.3%	19.4%	51.8%	102.4%	9.2%	1.62	0.2%	17.57	2,316	75	354	1.15	SKSEX		
Waltherausen Small Cap Value	172.2	24.6%	6.2%	24.6%	58.5%	89.1%	7.5%	1.46	0.8%	16.39	1,142	64	202	1.21	WSCVX		
Adirondack Small Cap	171.8	17.8%	6.4%	17.8%	59.5%	94.5%	5.0%	1.62	0.1%	12.24	1,093	46	57	1.36	ADKSX		
Quartile																	
Wasatch Small Cap Value	171.2	15.4%	2.3%	15.4%	49.9%	105.9%	14.2%	1.50	0.0%	24.21	2,706	65	1,650	1.21	WMCVX		
Boston Partners Small Cap Value II Inv	167.7	18.2%	7.0%	18.2%	53.3%	96.2%	9.1%	1.54	0.3%	15.77	2,954	151	838	1.24	BPSCX		
USAA Small Cap Stock	167.7	13.9%	0.9%	13.9%	51.7%	102.0%	17.6%	1.43	0.6%	19.96	2,610	617	1,512	1.13	USCAX		
CornerCap Small-Cap Value Investor	164.7	21.8%	7.5%	21.8%	54.2%	88.7%	11.4%	1.41	0.6%	14.62	1,607	295	171	1.30	CSCVX		
Meridian Contrarian Legacy	164.1	13.9%	2.4%	13.9%	46.1%	104.1%	16.4%	1.40	1.9%	na	6,012	74	719	1.12	MVALX		
Vanguard Strategic Small-Cap Equity Inv	163.7	18.5%	4.6%	18.5%	48.9%	96.3%	11.4%	1.48	1.1%	15.92	2,758	509	1,522	0.26	VSTCX		
Foundry Partners Fdmtl Sm Cp Val Inv	163.5	21.3%	7.5%	21.3%	54.5%	87.6%	7.7%	1.48	0.6%	15.92	3,191	115	290	1.33	DRSVX		
Vanguard Explorer Value Inv	163.1	16.7%	3.6%	16.7%	53.1%	93.3%	10.0%	1.51	0.7%	21.41	3,380	103	939	0.64	VEVFX		
Vanguard Selected Value Inv	162.3	15.9%	6.9%	15.9%	49.5%	96.8%	10.1%	1.52	1.1%	15.77	7,661	127	6,443	0.31	VASVX		
Fidelity® Value Strategies	161.5	16.9%	6.9%	16.9%	50.2%	94.5%	13.9%	1.40	0.7%	18.32	11,161	88	1,047	0.76	FSLSX		
Royce Small-Cap Value Service	160.7	20.8%	7.0%	20.8%	53.3%	86.7%	7.6%	1.52	1.4%	15.46	1,456	89	143	1.49	RYVFX		
Fidelity® Small Cap Discovery	160.3	16.7%	5.2%	16.7%	47.1%	96.6%	11.6%	1.47	0.3%	15.92	3,543	87	3,024	0.61	FSCRX		
Dean Small Cap Value	159.9	20.1%	8.2%	20.1%	53.5%	86.3%	8.1%	1.42	1.3%	12.67	1,608	74	171	1.16	DASCX		
Heartland Value Plus Investor	153.2	20.6%	4.4%	20.6%	55.2%	77.5%	15.3%	1.28	0.4%	22.73	2,072	49	492	1.19	HRVIX		
James Small Cap	153.0	19.8%	7.7%	19.8%	51.0%	82.2%	2.9%	1.46	0.4%	15.48	2,793	60	39	1.51	JASCX		
Heartland Value Investor	152.0	12.7%	2.6%	12.7%	41.9%	97.5%	9.9%	1.41	0.3%	14.12	950	117	745	1.10	HRTVX		
Meeder Quantex Retail	151.8	18.9%	6.7%	18.9%	44.6%	88.3%	6.6%	1.58	0.5%	22.99	10,361	105	47	1.53	FLCGX		
Schwab Small-Cap Equity	151.7	16.2%	3.1%	16.2%	46.3%	89.2%	8.8%	1.42	0.2%	15.82	2,227	327	632	1.09	SWSCX		
CRM Small Cap Value Inv	151.3	15.2%	3.0%	15.2%	54.6%	81.5%	7.2%	1.51	0.4%	21.88	2,073	45	334	1.17	CRMSX		
GuideStone Funds Small Cap Equity Inv	150.6	12.8%	1.3%	12.8%	47.1%	90.7%	14.0%	1.38	0.0%	21.46	2,711	834	802	1.25	GSCZX		
American Century Small Company Inv	150.0	13.1%	1.3%	13.1%	44.6%	92.4%	10.6%	1.39	0.5%	18.28	2,529	289	215	0.87	ASQIX		
Pear Tree Polaris Small Cap Ord	149.7	18.3%	5.7%	18.3%	52.7%	78.8%	8.3%	1.49	0.6%	16.89	2,039	58	97	1.64	USBNX		
Sterling Capital Stratton SmCp Val Instl	147.6	17.7%	5.8%	17.7%	50.2%	79.7%	9.8%	1.35	0.4%	22.94	6,651	43	560	0.98	STSCX		
Median	15.3%	4.8%	15.3%	45.9%	84.8%	10.9%											
Northern Small Cap Value	147.6	18.9%	5.3%	18.9%	51.5%	77.2%	8.1%	1.37	1.0%	15.24	2,130	554	2,987	1.00	NOSGX		
BNY Mellon Opportunistic Small Cap Inv	146.6	10.6%	-0.3%	10.6%	40.2%	95.8%	9.3%	1.49	0.2%	24.75	2,998	89	508	1.13	DSCVX		
Mairs & Power Small Cap	144.6	16.8%	2.4%	16.8%	48.4%	79.4%	14.0%	1.32	0.5%	24.69	2,890	49	417	1.05	MSCFX		
Northern Small Cap Core I	143.6	13.6%	1.6%	13.6%	45.9%	84.1%	13.1%	1.30	0.6%	19.49	2,286	1623	545	0.60	NSGRX		
Cambiar SMID Investor	143.2	16.0%	4.7%	16.0%	42.2%	85.0%	17.3%	1.25	0.5%	20.75	9,788	38	126	0.95	CAMMX		
Artisan Mid Cap Value Investor	142.2	15.1%	5.7%	15.1%	40.8%	86.3%	9.9%	1.39	0.4%	19.08	13,657	51	2,028	1.22	ARTQX		
Fidelity® Stock Selector Small Cap	141.5	12.6%	1.2%	12.6%	42.1%	86.9%	17.2%	1.27	0.0%	21.65	3,817	245	1,995	1.02	FDSCX		
Zacks Small-Cap Core Inv	141.0	17.5%	6.2%	17.5%	45.9%	77.6%	7.1%	1.36	0.0%	17.48	1,520	102	49	1.39	ZSCCX		
Brown Advisory Sm-Cp Fundamental Val Inv	140.4	19.0%	6.5%	19.0%	43.7%	77.7%	7.3%	1.37	0.4%	19.69	2,563	60	1,210	1.39	BIAUX		
T. Rowe Price Small-Cap Value	140.4	12.5%	2.7%	12.5%	44.2%	83.7%	12.7%	1.29	0.3%	21.28	2,626	301	12,954	0.83	PRSVX		
TETON Westwood Mighty Mites AAA	140.3	13.9%	3.6%	13.9%	46.2%	80.3%	9.0%	1.26	0.0%	22.17	794	380	719	1.45	WEMMX		
Ariel Appreciation Investor	139.6	15.7%	5.7%	15.7%	42.9%	81.1%	10.2%	1.33	0.5%	16.05	12,220	42	1,374	1.15	CAAPX		
Pax Small Cap Investor	139.4	13.7%	1.9%	13.7%	46.1%	79.6%	10.7%	1.20	0.0%	19.57	2,333	72	570	1.20	PXSCX		
Vanguard Strategic Equity Inv	138.1	14.2%	4.1%	14.2%	38.9%	85.0%	11.9%	1.34	1.2%	18.55	7,448	422	7,603	0.17	VSEQX		

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
FAM Small Cap Investor	136.0	13.7%	2.5%	13.7%	42.6%	79.6%	13.3%	1.21	0.0%	27.47	2,760	31	283	1.26	FAMFX		
Fidelity® Mid Cap Value	134.6	17.4%	9.3%	17.4%	42.2%	75.0%	7.4%	1.32	1.7%	15.04	11,149	89	1,421	0.44	FSMVX		
Cambiar Small Cap Inv	134.1	13.4%	2.8%	13.4%	39.5%	81.2%	12.0%	1.33	0.3%	26.25	2,961	51	102	1.05	CAMSX		
Columbia Select Mid Cap Value Instl	133.2	13.6%	5.1%	13.6%	39.3%	80.4%	12.5%	1.31	0.6%	22.42	17,571	51	2,560	0.92	NAMAX		
Ave Maria Value	132.6	17.4%	6.5%	17.4%	40.9%	74.3%	10.4%	1.21	0.4%	21.19	11,571	43	298	1.14	AVEMX		
AMG River Road Small-Mid Cap Value N	132.4	14.3%	6.4%	14.3%	41.6%	76.5%	12.6%	1.29	0.0%	8.96	3,370	57	255	1.32	ARSMX		
Fidelity® Mid-Cap Stock	132.0	14.9%	6.1%	14.9%	38.1%	79.0%	14.5%	1.17	0.9%	18.62	9,160	183	7,661	0.92	FMCSX		
Fidelity® Small Cap Stock	131.8	10.4%	3.1%	10.4%	33.0%	88.4%	13.3%	1.41	0.0%	20.37	1,729	185	1,558	0.91	FSLCX		
T. Rowe Price Mid-Cap Value	128.4	14.4%	5.5%	14.4%	37.8%	76.2%	10.6%	1.22	0.9%	22.03	10,983	97	15,221	0.78	TRMCX		
AMG River Road Small Cap Value N	125.0	12.9%	5.0%	12.9%	40.9%	71.2%	11.6%	1.24	0.0%	8.78	2,327	58	822	1.37	ARSVX		
Carillon Scout Mid Cap I	124.9	8.4%	1.0%	8.4%	31.9%	84.6%	14.8%	1.19	0.2%	26.53	14,701	177	4,560	0.97	UMBVMX		
Longleaf Partners Small-Cap	124.7	11.7%	2.2%	11.7%	31.4%	81.6%	9.6%	1.86	2.1%	12.33	4,292	15	2,055	0.93	LLSCX		
Fidelity® Low-Priced Stock	121.1	13.8%	7.3%	13.8%	34.4%	72.9%	12.2%	1.11	1.4%	15.50	8,629	824	32,223	0.78	FLPSX		
Reinhart Mid Cap PMV Adv	119.8	13.5%	5.4%	13.5%	38.9%	67.4%	7.3%	1.34	0.9%	17.95	11,163	42	217	1.06	RPMVX		
FPA Queens Road Small Cap Value	119.2	13.3%	5.1%	13.3%	41.3%	64.7%	14.3%	1.03	0.3%	18.15	3,241	58	479	1.04	QRCSVX		
Crawford Small Cap Dividend	118.7	13.1%	4.6%	13.1%	40.0%	65.6%	9.8%	1.19	1.0%	26.88	2,857	78	318	0.99	CDOFX		
FMI Common Stock Investor	116.4	12.5%	6.1%	12.5%	40.5%	63.4%	10.8%	1.16	0.7%	21.93	5,048	38	925	1.02	FMIMX		
Janus Henderson Contrarian T	115.2	6.4%	0.7%	6.4%	28.6%	80.3%	21.8%	1.25	0.4%	23.92	25,832	44	4,084	0.82	JSVAX		
Kirr Marbach Partners Value	115.0	10.4%	6.8%	10.4%	34.5%	70.1%	5.6%	1.38	0.0%	29.50	14,889	40	72	1.45	KMVAZ		
AMG River Road Mid Cap Value N	114.5	12.2%	3.6%	12.2%	34.8%	67.5%	4.7%	1.35	0.1%	21.60	10,624	46	444	1.11	CHTTX		
Royce Dividend Value Svc	113.7	11.5%	5.5%	11.5%	34.0%	68.1%	8.7%	1.27	1.2%	21.60	5,181	69	78	1.34	RYDVX		
Seven Canyons Strategic Income Investor	113.7	11.6%	2.8%	11.6%	28.6%	73.5%	10.5%	1.17	0.6%	20.83	1,003	59	33	1.54	WASIX		
Intrepid Endurance Investor	111.0	9.7%	2.2%	9.7%	32.5%	68.8%	10.9%	0.87	0.0%	32.79	5,738	52	91	1.31	ICMAX		
Sterling Capital Stratton MdCp Val Instl	109.8	12.4%	5.3%	12.4%	33.0%	64.4%	10.1%	1.13	0.4%	22.03	13,578	52	68	0.85	STRGX		
Monteagle Opportunity Equity Inv	108.7	10.5%	3.3%	10.5%	31.2%	67.0%	12.6%	1.10	0.4%	22.52	10,504	102	34	1.50	HEQFX		
GoodHaven	102.5	10.5%	4.2%	10.5%	26.2%	65.8%	9.3%	1.13	0.4%	16.23	34,875	31	95	1.11	GOODX		
Weitz Hickory	96.3	8.7%	3.8%	8.7%	28.4%	59.2%	11.2%	1.18	0.0%	27.32	8,720	33	216	1.09	WEHIX		
Prospector Opportunity	94.3	11.0%	5.0%	11.0%	30.8%	52.5%	12.0%	0.98	0.6%	19.23	8,013	75	226	1.26	POPFX		
Pinnacle Value	89.4	11.1%	3.5%	11.1%	28.5%	49.9%	5.5%	0.81	1.1%	13.07	291	49	33	1.24	PVFIX		
Virtus NFJ Mid-Cap Value A	85.4	8.7%	8.4%	8.7%	24.1%	52.6%	6.7%	1.16	0.8%	20.33	21,494	137	1,466	1.00	PQNAX		
FAM Dividend Focus Fund Investor	81.4	5.6%	4.9%	5.6%	19.7%	56.1%	16.9%	1.00	0.2%	34.97	23,604	29	551	1.29	FAMEX		
Touchstone Mid Cap Z	79.7	5.8%	3.4%	5.8%	20.8%	53.2%	15.7%	1.02	0.3%	30.03	12,865	33	5,091	1.22	TMCTX		
Parnassus Mid-Cap	77.3	3.2%	4.3%	3.2%	19.1%	55.1%	13.2%	1.00	0.2%	30.49	19,382	49	7,573	0.99	PARMX		

206 Stock Risk Category: Small/Value ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

iShares Micro-Cap ETF	208.6	24.0%	2.4%	24.0%	63.1%	121.5%	16.5%	1.53	0.7%	na	827	1285	1,380	0.60	IWC
WisdomTree US SmallCap Earnings ETF	196.4	21.9%	7.0%	21.9%	59.6%	114.9%	11.6%	1.64	0.9%	14.14	1,464	702	622	0.38	EES
Vanguard S&P Small-Cap 600 Value ETF	194.3	24.3%	5.6%	24.3%	65.3%	104.7%	12.0%	1.55	1.2%	19.05	1,796	474	1,266	0.15	VIOV
iShares S&P Small-Cap 600 Value ETF	193.6	24.3%	5.6%	24.3%	65.2%	104.2%	11.9%	1.55	0.9%	19.76	1,903	480	8,864	0.18	IJS
SPDR® S&P 600 Small Cap Value ETF	193.4	24.4%	5.6%	24.4%	65.1%	104.0%	12.0%	1.55	1.2%	19.69	1,905	473	3,920	0.15	SLYV
Vanguard Russell 2000 Value ETF	181.3	21.3%	5.7%	21.3%	61.8%	98.2%	11.6%	1.46	1.4%	16.42	2,154	1513	905	0.15	VTWV
iShares Russell 2000 Value ETF	181.1	21.3%	5.5%	21.3%	61.8%	97.9%	11.5%	1.47	1.3%	17.15	2,265	1514	16,339	0.24	IWN
Invesco S&P MidCap Value with Mgmt ETF	180.4	22.3%	10.1%	22.3%	58.4%	99.7%	16.3%	1.38	1.0%	14.90	5,333	80	113	0.39	XMMV
Schwab Fundamental US Small Company ETF	170.9	18.1%	3.9%	18.1%	54.2%	98.6%	12.5%	1.47	1.0%	20.49	3,137	961	4,238	0.25	FNDA
Vanguard S&P Small-Cap 600 ETF	170.5	18.6%	3.5%	18.6%	55.7%	96.2%	13.8%	1.42	0.9%	21.55	2,180	605	1,580	0.10	VIOO
SPDR® S&P 600 Small Cap ETF	170.4	18.5%	3.4%	18.5%	55.5%	96.5%	13.9%	1.42	1.0%	22.03	2,252	604	1,729	0.15	SLY
iShares Core S&P Small-Cap ETF	169.7	18.4%	3.5%	18.4%	55.4%	96.0%	13.8%	1.42	1.0%	22.03	2,252	609	68,390	0.06	IJR
WisdomTree US MidCap Earnings ETF	163.1	17.3%	6.3%	17.3%	50.1%	95.7%	11.4%	1.49	1.2%	17.76	5,397	466	722	0.38	EZM
Vanguard S&P Mid-Cap 400 Value ETF	161.2	18.7%	7.1%	18.7%	52.7%	89.8%	12.0%	1.45	2.0%	20.28	5,411	308	724	0.15	IVOV
iShares S&P Mid-Cap 400 Value ETF	160.1	18.6%	7.0%	18.6%	52.4%	89.2%	11.9%	1.45	1.4%	21.41	5,701	311	8,324	0.18	IJJ
SPDR® S&P 400 Mid Cap Value ETF	159.6	18.4%	7.0%	18.4%	52.2%	89.0%	11.9%	1.44	1.4%	21.41	5,697	308	1,488	0.15	MDYV
Vanguard Small-Cap Value ETF	158.5	16.9%	5.3%	16.9%	51.2%	90.4%	10.8%	1.42	1.6%	18.66	5,080	927	23,139	0.07	VBR
Vanguard Russell 2000 ETF	156.7	12.8%	1.4%	12.8%	48.3%	95.6%	14.9%	1.40	0.9%	20.88	2,731	2088	5,051	0.10	VTWO
iShares Russell 2000 ETF	156.5	12.9%	1.4%	12.9%	48.2%	95.4%	14.8%	1.40	0.9%	21.37	2,715	2062	68,712	0.19	IWM
Schwab US Small-Cap ETF™	154.7	12.2%	1.5%	12.2%	46.7%	95.8%	14.6%	1.42	0.9%	21.69	3,713	1854	15,399	0.04	SCHA
WisdomTree US SmallCap Dividend ETF	144.8	17.2%	5.9%	17.2%	49.6%	78.0%	7.5%	1.40	2.1%	18.21	1,694	585	1,848	0.38	DES
Vanguard S&P Mid-Cap 400 ETF	139.1	13.6%	4.9%	13.6%	41.5%	83.9%	13.3%	1.29	1.1%	24.94	6,581	401	1,345	0.10	IVOOL
Vanguard Small-Cap ETF	138.3	10.3%	1.8%	10.3%	40.2%	87.9%	15.0%	1.34	1.1%	23.26	5,946	1442	43,981	0.05	VB
iShares Core S&P Mid-Cap ETF	138.2	13.5%	4.7%	13.5%	41.2%	83.5%	13.3%	1.29	1.1%	25.51	6,700	404	62,009	0.05	IJH

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	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return										
SPDR® S&P MIDCAP 400 ETF Trust	138.0	13.6%	4.9%	13.6%	41.2%	83.2%	13.2%	1.29	0.9%	25.00	6,587	400	21,101	0.23	MDY	
Alpha Architect US Quantitative Val ETF	134.1	16.4%	9.8%	16.4%	34.5%	83.2%	4.5%	1.59	1.7%	14.47	11,580	51	185	0.49	QVAL	
WisdomTree US MidCap Dividend ETF	129.7	16.4%	7.3%	16.4%	41.5%	71.8%	8.7%	1.33	2.1%	20.28	7,046	308	2,950	0.38	DON	
Invesco High Yield Eq Div Achiev™ ETF	125.7	17.7%	8.7%	17.7%	44.1%	63.9%	10.7%	1.15	3.7%	18.73	18,344	52	907	0.52	PEY	
iShares Russell Mid-Cap Value ETF	123.1	13.1%	5.3%	13.1%	36.3%	73.7%	10.6%	1.26	1.5%	23.42	16,629	712	13,400	0.24	IWS	
Schwab US Mid-Cap ETF™	123.1	9.3%	2.3%	9.3%	35.0%	78.8%	13.7%	1.29	1.0%	26.04	10,438	526	9,114	0.04	SCHM	
iShares Russell Mid-Cap ETF	111.3	8.1%	2.7%	8.1%	29.6%	73.5%	14.6%	1.20	1.1%	26.53	18,006	834	27,667	0.19	IWR	
Vanguard Mid-Cap ETF	104.6	7.4%	2.4%	7.4%	26.5%	70.7%	14.7%	1.17	1.3%	26.81	24,091	351	46,461	0.04	VO	
Timothy Plan High Dividend Stock ETF	95.6	12.1%	8.2%	12.1%	27.8%	55.7%	na	na	2.1%	24.21	24,985	102	136	0.52	TPHD	
Timothy Plan US Large/Mid Cap Core ETF	90.1	6.8%	4.7%	6.8%	23.2%	60.2%	na	na	0.7%	28.41	21,861	328	175	0.52	TPLC	
Invesco S&P MidCap Low Volatility ETF	68.9	9.1%	5.6%	9.1%	26.3%	33.6%	7.6%	0.92	1.3%	25.84	6,336	83	1,593	0.25	XMLV	

207 Stock Risk Category: Small/Growth Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Kinetics Small Cap Opportunities No Load	333.1	60.5%	24.3%	60.5%	122.4%	150.2%	25.5%	1.94	0.0%	5.39	2,326	37	296	1.65	KSCOX	
Kinetics Paradigm No Load	298.2	54.4%	23.1%	54.4%	108.5%	135.4%	25.1%	1.86	0.2%	na	11,789	53	996	1.64	WWNPX	
Kinetics Market Opportunities No Load	267.6	45.9%	19.8%	45.9%	99.1%	122.5%	26.4%	1.48	0.2%	9.52	8,171	50	144	1.51	KMKNX	
Hodges Retail	260.0	21.2%	3.8%	21.2%	57.1%	181.7%	9.2%	2.10	0.0%	na	6,393	47	220	1.15	HDPMX	
Baron Partners Retail	253.9	-0.4%	-3.3%	-0.4%	42.1%	212.2%	50.4%	2.12	0.0%	46.95	109,415	33	6,715	2.22	BPTRX	
Driehaus Micro Cap Growth	245.4	12.7%	-4.5%	12.7%	57.2%	175.5%	40.4%	1.70	0.0%	na	1,967	137	377	1.48	DMCRX	
Oberweis Micro-Cap	239.9	26.3%	1.7%	26.3%	70.9%	142.7%	21.1%	1.62	0.0%	26.04	1,189	67	101	1.60	OBMCX	
Wasatch Micro Cap	199.6	11.0%	-3.7%	11.0%	45.7%	143.0%	36.3%	1.54	0.0%	na	1,427	76	1,513	1.66	WMICX	
Baron Focused Growth Retail	199.4	0.0%	-3.4%	0.0%	32.3%	167.1%	43.7%	1.82	0.0%	52.63	75,850	26	671	1.35	BFGFX	
Wasatch Micro Cap Value	185.4	14.7%	-0.2%	14.7%	44.8%	125.8%	25.0%	1.40	0.0%	28.99	792	94	379	1.74	WAMVX	
Bridgeway Small-Cap Growth	184.9	18.4%	3.7%	18.4%	53.2%	113.3%	11.5%	1.64	0.2%	19.61	1,586	96	32	0.94	BRSGX	
Royce Smaller-Companies Growth Svc	182.4	12.4%	-2.0%	12.4%	49.9%	120.1%	22.9%	1.44	0.0%	na	1,451	116	354	1.49	RYVPX	
Needham Small Cap Growth Retail	170.3	7.4%	-4.4%	7.4%	46.4%	116.5%	38.9%	1.38	0.0%	na	897	48	308	1.90	NESGX	
Morgan Stanley Inst Discovery A	169.0	-2.2%	-12.1%	-2.2%	19.0%	152.2%	50.5%	1.69	0.0%	na	21,877	67	5,121	1.01	MACGX	
Buffalo Small Cap	166.7	6.3%	-5.3%	6.3%	39.6%	120.8%	31.9%	1.50	0.0%	na	3,094	82	1,164	1.02	BUFSX	
Baron Discovery Retail	164.6	7.4%	-1.4%	7.4%	34.8%	122.4%	31.8%	1.48	0.0%	na	3,077	79	1,638	1.35	BDFFX	
Buffalo Early Stage Growth Fd	161.0	7.6%	-3.9%	7.6%	40.5%	112.9%	25.9%	1.39	0.0%	na	1,697	66	137	1.51	BUFOX	
Carillon Scout Small Cap I	159.4	9.6%	1.2%	9.6%	47.3%	102.4%	19.8%	1.45	0.0%	31.06	3,188	76	441	0.95	UMBHX	
Madison Small Cap Y	155.9	13.7%	2.9%	13.7%	45.1%	97.1%	15.3%	1.36	0.0%	26.46	4,246	63	273	1.09	BVAOX	
Wasatch Ultra Growth	150.4	4.7%	-4.7%	4.7%	29.0%	116.8%	36.9%	1.44	0.0%	na	4,186	86	2,939	1.19	WAMCX	
Wasatch Small Cap Growth Investor	149.4	4.1%	-3.3%	4.1%	35.0%	110.3%	29.3%	1.45	0.0%	38.76	4,488	66	3,447	1.16	WAAEX	
Quartile																
WesMark Small Company Growth	147.2	10.9%	0.2%	10.9%	41.5%	94.9%	15.8%	1.32	0.0%	22.68	3,871	65	126	1.28	WMKSX	
William Blair Small Cap Growth N	146.7	7.8%	-0.7%	7.8%	39.8%	99.0%	19.3%	1.35	0.0%	29.67	2,756	91	723	1.50	WBSNX	
Vanguard Extended Market Index Admiral	143.1	7.8%	-0.4%	7.8%	37.4%	97.9%	18.2%	1.38	1.3%	24.63	7,609	3373	15,813	0.06	VEXAX	
Thrift Savings Plan S Fund	143.0	15.6%	-0.4%	7.8%	37.4%	97.8%	18.1%	na	na	na	na	na	na	0.03	THRIFTS	
Quantified Market Leaders Investor	142.3	16.7%	-0.2%	16.7%	43.1%	82.5%	20.2%	1.27	0.2%	20.16	9,174	14	300	1.68	QMLFX	
Meridian Growth Legacy	140.1	9.1%	2.5%	9.1%	35.1%	95.9%	16.8%	1.35	0.0%	31.35	4,618	102	2,153	0.85	MERDX	
Fiera Capital Small/Mid-Cap Growth Instl	137.3	6.3%	-0.1%	6.3%	30.9%	100.1%	20.4%	1.31	0.0%	28.82	9,497	74	151	1.05	APSGX	
AMG GW&K Small Cap Core N	136.9	12.3%	1.9%	12.3%	41.1%	83.5%	14.3%	1.30	0.0%	27.17	3,861	84	639	1.30	GWETX	
Vanguard Explorer Inv	132.8	6.6%	-0.2%	6.6%	35.0%	91.1%	19.8%	1.35	0.1%	30.67	6,508	706	22,969	0.41	VEXPX	
Delaware Smid Cap Growth A	131.5	-2.7%	-4.1%	-2.7%	20.7%	113.5%	34.9%	1.52	0.0%	41.15	10,883	45	5,139	1.10	DFCIX	
Homestead Small Company Stock	130.9	12.9%	3.5%	12.9%	38.0%	80.0%	8.4%	1.28	0.0%	26.25	3,434	56	317	1.05	HSCSX	
Wasatch Core Growth	128.7	5.6%	-0.9%	5.6%	33.6%	89.5%	21.2%	1.33	0.0%	37.17	5,290	58	3,723	1.19	WGROX	
T. Rowe Price Small-Cap Stock	127.2	8.4%	2.0%	8.4%	35.1%	83.7%	19.8%	1.20	0.0%	25.77	4,578	273	11,674	0.89	OTCFX	
AMG Veritas Asia Pacific N	126.5	4.6%	-2.5%	4.6%	32.2%	89.6%	19.5%	1.36	0.0%	29.94	3,813	363	244	1.18	MGSEX	
Needham Growth Retail	125.5	7.3%	-0.5%	7.3%	31.2%	87.0%	25.1%	1.18	0.0%	35.09	7,230	78	155	1.98	NEEGX	
Sit Small Cap Growth	123.8	7.7%	1.9%	7.7%	32.2%	84.0%	19.0%	1.25	0.0%	29.41	7,956	95	144	1.51	SSMGX	
Fidelity® Small Cap Growth	119.3	4.8%	-1.7%	4.8%	30.5%	84.1%	20.3%	1.27	0.0%	27.93	5,067	252	5,878	1.09	FCPGX	
Marsico 21st Century	113.4	2.3%	-1.7%	2.3%	26.2%	84.9%	22.9%	1.17	0.0%	46.95	23,631	58	372	1.40	MXXIX	
Neuberger Berman Small Cap Growth A	113.1	2.1%	-6.6%	2.1%	27.6%	83.4%	24.3%	1.31	0.0%	36.63	5,149	95	436	1.27	NSNAX	
Janus Henderson Venture T	111.9	1.7%	-2.1%	1.7%	30.0%	80.3%	16.3%	1.32	0.0%	37.17	4,695	132	4,357	0.91	JAVTX	
Median	4.4%	-1.0%	4.4%	28.5%	82.8%	19.7%										
PRIMECAP Odyssey Aggressive Growth	111.8	6.2%	-2.7%	6.2%	28.8%	76.7%	12.2%	1.32	0.0%	28.41	20,512	209	11,709	0.65	POAGX	
American Beacon Stephens Sm Cp Gr Inv	111.4	2.8%	-2.6%	2.8%	27.3%	81.4%	18.6%	1.38	0.0%	40.32	4,644	96	421	1.30	STSGX	
Baron Small Cap Retail	111.1	2.6%	-0.7%	2.6%	20.6%	87.9%	20.4%	1.39	0.0%	46.08	7,791	76	5,126	1.31	BSCFX	

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Hennessy Focus Investor	110.3	13.4%	8.9%	13.4%	25.5%	71.4%	13.9%	1.33	0.0%	21.60	16,165	19	1,106	1.51	HFCSX		
Eventide Gilead N	110.0	-0.3%	-4.7%	-0.3%	19.7%	90.6%	25.4%	1.31	0.0%	40.16	19,180	74	4,681	1.38	ETGLX		
Champlain Small Company Adv	109.2	4.7%	-1.4%	4.7%	32.4%	72.1%	15.6%	1.23	0.0%	30.40	3,198	75	3,505	1.26	CIPSX		
Janus Henderson Triton T	109.1	0.5%	-1.5%	0.5%	29.9%	78.7%	14.4%	1.34	0.0%	31.06	7,025	126	12,854	0.91	JATTX		
AMG GW&K Small Cap II N	108.4	0.0%	-4.2%	0.0%	25.2%	83.2%	17.0%	1.36	0.0%	32.89	4,661	73	40	1.01	ACWDX		
Value Line Small Cap Opportunities Inv	101.5	5.6%	0.8%	5.6%	29.9%	65.9%	16.7%	1.08	0.0%	31.65	4,497	108	510	1.19	VLEOX		
Brown Advisory Small-Cap Growth Inv	101.2	2.0%	-1.9%	2.0%	24.0%	75.3%	18.5%	1.29	0.0%	38.61	5,960	83	2,445	1.14	BIASX		
T. Rowe Price QM US Small-Cap Gr Eq	101.2	4.2%	0.0%	4.2%	27.6%	69.5%	16.1%	1.20	0.0%	31.95	5,890	299	10,366	0.79	PRDSX		
AMG Boston Common Global Impact I	98.7	5.3%	-2.4%	5.3%	24.8%	68.6%	18.0%	1.14	0.0%	39.84	18,794	54	946	0.93	BRWIX		
Conestoga Small Cap Investors	97.3	2.9%	-2.1%	2.9%	28.1%	66.3%	18.2%	1.18	0.0%	47.17	4,015	51	4,037	1.10	CCASX		
Buffalo Mid Cap	96.6	4.6%	1.5%	4.6%	26.1%	65.9%	20.4%	1.08	0.0%	36.36	19,395	70	194	1.03	BUFMX		
Janus Henderson Enterprise T	96.6	4.9%	2.6%	4.9%	25.8%	65.9%	17.1%	1.16	0.2%	32.68	17,975	87	22,615	0.91	JAENX		
Artisan Small Cap Investor	95.5	-5.0%	-7.6%	-5.0%	20.7%	79.9%	26.8%	1.35	0.0%	na	7,157	62	4,316	1.21	ARTSX		
Baron Growth Retail	95.4	0.9%	-1.1%	0.9%	22.1%	72.4%	21.2%	1.30	0.0%	39.06	13,352	54	8,649	1.30	BGRFX		
Columbia Mid Cap Growth Inst	93.2	2.6%	-0.8%	2.6%	19.1%	71.5%	20.7%	1.10	0.0%	30.86	18,151	68	2,126	0.90	CLSPX		
Buffalo Discovery	93.0	2.7%	-0.8%	2.7%	22.8%	67.5%	18.6%	1.07	0.0%	35.34	15,835	90	1,814	1.02	BUFTX		
Champlain Mid Cap Adv	91.9	3.6%	1.5%	3.6%	22.2%	66.1%	18.7%	1.08	0.0%	28.09	15,803	61	6,147	1.11	CIPMX		
DF Dent Small Cap Growth Investor	91.1	0.1%	-2.3%	0.1%	21.7%	69.2%	20.6%	1.25	0.0%	50.76	5,164	49	62	1.05	DFDSX		
T. Rowe Price Mid-Cap Growth	90.0	3.0%	1.2%	3.0%	20.4%	66.6%	16.6%	1.11	0.0%	34.72	18,539	139	38,596	0.74	RPMGX		
Vanguard Mid Cap Growth Inv	89.0	0.6%	-2.7%	0.6%	18.7%	69.7%	18.1%	1.20	0.1%	37.88	22,171	171	4,962	0.34	VMGRX		
Sit Mid Cap Growth	89.0	2.0%	-0.3%	2.0%	22.1%	64.9%	17.5%	1.16	0.0%	29.94	20,330	81	221	1.26	NBNGX		
T. Rowe Price New Horizons	88.7	-1.9%	-2.5%	-1.9%	14.0%	76.6%	27.8%	1.15	0.0%	45.66	14,707	168	37,880	0.76	PRNHX		
Artisan Mid Cap Investor	87.0	-2.4%	-4.2%	-2.4%	14.1%	75.3%	25.5%	1.16	0.0%	44.25	22,417	72	7,718	1.18	ARTMX		
American Beacon Stephens Mid-Cap Gr Inv	86.9	-1.1%	-1.6%	-1.1%	18.7%	69.2%	20.5%	1.20	0.0%	40.49	23,003	95	711	1.22	STMGX		
T. Rowe Price Diversified Mid Cap Gr	85.7	-0.4%	-2.4%	-0.4%	19.0%	67.1%	19.6%	1.15	0.0%	36.90	21,878	260	2,327	0.80	PRDMX		
FAM Value Investor	84.2	9.0%	5.0%	9.0%	22.5%	52.7%	13.1%	1.03	0.0%	29.24	28,347	38	1,562	1.19	FAMVX		
Parnassus Mid Cap Growth Investor	81.5	0.9%	-0.5%	0.9%	19.1%	61.5%	16.3%	1.04	0.1%	44.05	21,468	46	1,113	0.84	PARNX		
Commerce MidCap Growth	81.3	3.9%	2.2%	3.9%	18.1%	59.3%	18.0%	1.01	0.2%	34.60	16,802	82	310	0.78	CFAGX		
Azzad Ethical	79.8	1.2%	-1.7%	1.2%	17.3%	61.3%	17.5%	1.11	0.0%	39.53	25,067	84	132	0.99	ADJEX		
Alger Small Cap Focus A	76.9	-4.1%	-8.1%	-4.1%	14.9%	66.2%	24.7%	1.36	0.0%	na	7,167	52	7,815	1.22	AOFAX		
Fidelity® Growth Strategies	71.6	0.2%	-0.4%	0.2%	15.2%	56.2%	17.3%	1.02	0.0%	34.25	26,103	131	3,158	0.63	FDEGX		
Tocqueville Opportunity	70.9	-6.3%	-6.6%	-6.3%	9.5%	67.6%	21.5%	1.49	0.0%	51.81	33,083	88	99	1.26	TOPPX		
Baron Asset Retail	70.7	-1.1%	-2.6%	-1.1%	13.9%	57.9%	20.0%	1.10	0.0%	45.05	24,121	66	5,753	1.30	BARAX		
Brown Capital Mgmt Small Co Inv	67.4	-6.1%	-5.4%	-6.1%	12.3%	61.3%	17.9%	1.38	0.0%	50.25	7,508	43	6,888	1.25	BCSIX		
MFAM Mid Cap Growth Inv	66.2	-2.1%	-3.1%	-2.1%	14.4%	54.0%	13.1%	1.17	0.0%	36.23	12,643	33	309	1.10	TMFGX		
DF Dent Midcap Growth Investor	63.6	-1.3%	0.3%	-1.3%	13.9%	51.1%	19.6%	1.08	0.0%	42.92	22,010	39	705	0.98	DFDMX		
Value Line Mid Cap Focused	62.5	1.0%	3.8%	1.0%	15.9%	45.6%	18.8%	0.96	0.1%	40.49	16,070	31	460	1.11	VLIFX		
Value Line Select Growth Fund	53.7	-0.8%	3.0%	-0.8%	7.6%	46.9%	18.5%	1.01	0.0%	43.86	71,392	35	452	1.16	VALSX		

208 Stock Risk Category: Small/Growth ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P SmallCap 600® Pure Gr ETF	169.6	14.1%	0.4%	14.1%	48.2%	107.3%	11.7%	1.58	0.3%	18.02	2,370	130	136	0.35	RZG
Invesco DWA SmallCap Momentum ETF	165.5	13.0%	-1.0%	13.0%	43.3%	109.2%	19.9%	1.45	0.1%	na	1,503	203	493	0.60	DWAS
Renaissance IPO ETF	151.4	-3.6%	-6.9%	-3.6%	18.9%	136.1%	29.7%	1.69	0.0%	na	30,789	63	689	0.60	IPO
Vanguard S&P Small-Cap 600 Growth ETF	146.3	12.5%	1.4%	12.5%	45.9%	87.9%	14.9%	1.33	0.6%	24.33	2,683	334	538	0.15	VIOG
SPDR® S&P 600 Small Cap Growth ETF	145.8	12.5%	1.6%	12.5%	46.0%	87.3%	15.0%	1.33	0.6%	24.69	2,711	333	2,229	0.15	SLYG
iShares S&P Small-Cap 600 Growth ETF	145.8	12.5%	1.3%	12.5%	45.9%	87.5%	14.9%	1.33	0.6%	24.69	2,712	338	6,227	0.18	IJT
Vanguard Extended Market ETF	143.6	7.8%	-0.2%	7.8%	37.5%	98.3%	18.3%	1.38	1.3%	24.63	7,609	3373	15,813	0.06	VXF
Invesco S&P MidCap 400® Pure Growth ETF	136.1	8.4%	1.3%	8.4%	30.5%	97.2%	12.2%	1.32	0.2%	30.96	7,671	84	393	0.35	RFG
Vanguard Russell 2000 Growth ETF	132.2	5.0%	-2.7%	5.0%	36.0%	91.2%	17.3%	1.39	0.4%	29.76	3,442	1171	726	0.15	VTWG
iShares Russell 2000 Growth ETF	132.1	5.0%	-2.8%	5.0%	36.0%	91.1%	17.2%	1.39	0.4%	29.85	3,270	1148	12,175	0.24	IWO
Vanguard S&P Mid-Cap 400 Growth ETF	117.6	8.7%	2.4%	8.7%	31.4%	77.5%	14.0%	1.18	0.7%	31.55	8,068	229	914	0.15	IVOG
iShares S&P Mid-Cap 400 Growth ETF	117.1	8.7%	2.4%	8.7%	31.5%	77.0%	13.9%	1.18	0.6%	31.45	8,017	230	8,122	0.17	IJK
SPDR® S&P 400 Mid Cap Growth ETF	116.6	8.5%	2.5%	8.5%	31.4%	76.7%	14.0%	1.17	0.6%	31.45	8,013	227	1,697	0.15	MDYG
Vanguard Small-Cap Growth ETF	114.4	2.7%	-2.4%	2.7%	28.1%	83.6%	19.5%	1.31	0.4%	34.97	7,193	615	15,313	0.07	VBK
iShares Russell Mid-Cap Growth ETF	86.2	-0.5%	-1.8%	-0.5%	18.2%	68.5%	19.2%	1.17	0.3%	36.76	21,116	363	15,186	0.24	IWP

209 Stock Risk Category: Foreign Funds

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Oakmark International Small Cap Investor	141.9	11.5%	3.7%	11.5%	40.5%	89.8%	6.8%	1.54	1.7%	17.39	3,111	68	1,565	1.37	OAKEX
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i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance							3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return										
Oakmark International Investor	137.1	9.0%	2.3%	9.0%	43.3%	84.8%	3.8%	1.61	0.3%	16.29	31,695	86	28,042	1.04	OAKIX	
Oberweis International Opportunities	136.3	-0.9%	0.4%	-0.9%	22.1%	115.0%	13.7%	1.37	0.4%	40.00	4,035	67	336	1.60	OBIOX	
Segall Bryant & Hamill Fdml Int'l Sm Cpt Ret	134.6	6.3%	3.3%	6.3%	28.9%	99.4%	15.0%	1.37	0.0%	34.48	2,512	110	55	1.25	WTIFX	
Seven Canyons World Innovators Investor	130.7	-2.6%	-2.4%	-2.6%	17.4%	115.8%	20.1%	1.30	0.0%	36.63	786	82	297	1.76	WAGTX	
Pear Tree Polaris Fgn Val Sm Cap Ord	117.4	10.9%	5.8%	10.9%	36.4%	70.1%	5.6%	1.21	3.2%	14.79	1,716	84	973	1.44	QUSOX	
Pear Tree Polaris Foreign Value Ord	113.3	8.6%	3.1%	8.6%	38.0%	66.8%	5.1%	1.31	1.5%	17.89	16,047	76	4,260	1.40	QFVOX	
Driehaus International Small Cap Growth	110.7	4.1%	2.0%	4.1%	25.5%	81.0%	12.1%	1.09	0.6%	25.32	2,818	123	300	1.24	DRIOX	
Vanguard International Growth Inv	106.8	-1.0%	-3.3%	-1.0%	20.9%	86.9%	20.6%	1.14	0.2%	33.33	91,101	123	68,281	0.44	VWIGX	
T. Rowe Price International Discovery	106.8	3.5%	-0.2%	3.5%	21.5%	81.8%	13.0%	1.08	0.1%	30.96	4,505	219	10,617	1.19	PRIDX	
Calamos International Growth A	102.6	1.5%	-1.6%	1.5%	22.5%	78.6%	14.4%	1.06	0.0%	31.15	65,474	93	280	1.10	CIGRX	
Artisan International Value Investor	102.4	8.4%	3.0%	8.4%	31.9%	62.1%	8.3%	1.13	0.2%	23.36	44,333	75	18,253	1.26	ARTKX	
Fidelity® International Small Cap	101.0	7.4%	3.2%	7.4%	29.5%	64.2%	6.3%	1.07	0.8%	17.79	1,717	193	2,965	1.08	FISMX	
Invesco International Core Equity Invstr	100.2	5.7%	2.0%	5.7%	27.1%	67.4%	6.9%	1.14	0.8%	23.92	24,970	85	74	1.12	IIBCX	
Morgan Stanley Inst International Opp A	100.0	0.1%	-6.4%	0.1%	17.3%	82.6%	20.6%	1.08	0.0%	47.85	49,464	45	4,812	1.30	MIOPX	
Dodge & Cox International Stock	98.2	7.2%	2.3%	7.2%	33.6%	57.4%	4.0%	1.27	1.7%	16.29	49,810	135	42,044	0.63	DODFX	
Quartile																
Janus Henderson Overseas T	95.1	5.0%	0.2%	5.0%	27.2%	62.9%	9.0%	1.10	0.8%	22.42	59,841	43	1,492	0.98	JAOSX	
Baron International Growth Retail	93.6	2.3%	-1.7%	2.3%	21.2%	70.1%	11.5%	1.04	0.0%	27.25	20,064	112	624	1.20	BIGFX	
Longleaf Partners International	93.1	6.7%	2.1%	6.7%	31.0%	55.3%	5.5%	1.28	0.5%	14.18	9,823	23	1,415	1.15	LLINX	
Vanguard International Value Inv	92.8	5.7%	2.8%	5.7%	30.7%	56.4%	6.1%	1.08	1.5%	20.28	31,477	205	13,410	0.35	VTRIX	
Fidelity® International Value	90.0	7.2%	3.7%	7.2%	28.5%	54.3%	3.5%	1.16	1.6%	17.33	50,752	102	576	0.94	FIVLX	
T. Rowe Price International Value Eq	89.6	7.7%	3.4%	7.7%	29.4%	52.5%	3.1%	1.16	1.2%	16.98	33,295	144	13,262	0.81	TRIGX	
Vanguard International Explorer Inv	89.5	2.7%	1.2%	2.7%	21.9%	64.9%	3.3%	1.18	1.0%	25.64	3,340	518	2,717	0.39	VINEX	
Northern Active M International Equity	88.2	4.9%	2.4%	4.9%	23.7%	59.6%	7.6%	1.06	0.8%	22.32	31,309	422	696	0.85	NMIEX	
Carillon Scout International I	86.3	5.7%	3.0%	5.7%	26.7%	53.9%	5.5%	1.18	1.7%	18.98	36,903	69	519	0.95	UMBWX	
PGIM Jennison International Opps Z	85.1	-2.2%	-4.5%	-2.2%	14.4%	73.0%	21.2%	1.03	0.0%	52.91	60,862	44	4,260	0.90	PWJZX	
Virtus AllianzGI International S/C A	84.4	3.6%	2.3%	3.6%	21.6%	59.3%	3.8%	1.12	0.7%	22.73	4,122	97	90	1.25	AOPAX	
Fidelity® Total International Equity	84.2	4.1%	2.3%	4.1%	22.8%	57.3%	10.1%	0.96	0.7%	21.98	50,588	309	107	1.10	FTIEX	
T. Rowe Price Overseas Stock	83.3	6.0%	2.9%	6.0%	23.5%	53.8%	6.6%	1.04	1.3%	20.58	42,867	157	20,636	0.80	TROSX	
American Funds Intl Gr and Inc F1	81.7	4.7%	2.5%	4.7%	25.0%	52.0%	6.8%	1.04	1.3%	21.65	57,506	220	19,225	0.93	IGIFX	
Artisan International Small-Mid Investor	81.6	-1.4%	-2.0%	-1.4%	16.2%	66.8%	13.5%	1.07	0.5%	38.91	4,582	163	5,462	1.34	ARTJX	
FMI International Investor	81.6	7.1%	4.9%	7.1%	25.2%	49.3%	5.5%	0.98	0.0%	22.17	31,336	59	3,632	0.91	FMIJX	
Median																
Fidelity® International Discovery	80.5	3.2%	1.2%	3.2%	19.4%	57.8%	10.3%	0.94	0.4%	25.32	37,984	184	10,528	1.02	FIGRX	
Wasatch International Opps Inv	80.1	-2.1%	-2.3%	-2.1%	11.5%	70.8%	15.4%	1.07	0.0%	34.97	1,586	96	771	2.02	WAIOX	
American Funds Europacific Growth F1	78.9	-0.5%	-1.1%	-0.5%	19.2%	60.2%	9.8%	1.02	0.2%	31.75	61,385	353	193,708	0.84	AEGFX	
Vanguard Total Intl Stock Index Admiral																
Thomas White International Investor	77.9	3.9%	1.7%	3.9%	20.0%	54.1%	5.3%	1.03	0.8%	22.37	74,038	96	91	1.24	TWWDX	
American Beacon Tocqueville Intl Val Inv	77.9	4.6%	1.9%	4.6%	19.6%	53.7%	4.3%	0.93	0.3%	25.19	34,530	53	381	1.18	TIVFX	
USAA International	73.9	5.5%	3.1%	5.5%	20.4%	48.1%	5.2%	1.01	1.8%	16.89	19,769	678	3,211	1.06	USIFX	
Fidelity® International Enhanced Index	73.6	5.1%	3.1%	5.1%	22.1%	46.5%	4.8%	0.97	1.6%	18.90	38,148	338	1,444	0.59	FIENX	
Selected International D	73.4	1.1%	-3.6%	1.1%	18.7%	53.6%	6.9%	1.06	0.4%	22.22	39,734	27	88	0.90	SLSDX	
Harding Loevner Intl Small Coms Inv	73.1	-0.8%	0.3%	-0.8%	14.4%	59.5%	7.4%	1.08	0.0%	27.10	3,017	86	475	1.40	HLMSX	
Selected International S	72.9	1.1%	-3.6%	1.1%	18.5%	53.3%	6.6%	1.06	0.2%	22.22	39,734	27	88	1.15	SLSSX	
T. Rowe Price International Stock	72.2	3.0%	0.4%	3.0%	18.8%	50.4%	9.0%	0.96	0.4%	26.88	45,176	120	16,464	0.79	PRITX	
State Street International Stock Sel N	71.7	5.6%	4.3%	5.6%	20.8%	45.4%	2.4%	1.00	1.8%	13.46	18,415	237	197	1.00	SSTAIX	
Northern International Equity	70.9	5.9%	5.1%	5.9%	21.4%	43.5%	2.4%	1.02	5.5%	14.73	29,412	220	108	0.55	NOIGX	
Buffalo International	69.6	2.2%	1.7%	2.2%	15.6%	51.8%	12.0%	0.91	0.3%	31.45	48,974	88	559	1.05	BUFIX	
Tweedy, Browne Global Value II Ccy Unhdg	69.6	5.0%	2.8%	5.0%	23.7%	40.9%	3.0%	1.00	0.6%	19.42	25,498	89	496	1.39	TBCUX	
Domini Impact International Equity Inv	69.2	3.9%	3.3%	3.9%	19.0%	46.4%	2.6%	1.00	0.5%	18.69	20,149	202	1,429	1.38	DOMIX	
Thrift Savings Plan I Fund	68.6	8.3%	2.4%	3.5%	20.2%	44.9%	6.3%	na	na	na	na	na	na	0.03	THRIFTI	
Wasatch International Growth Investor	67.2	-1.6%	-1.4%	-1.6%	11.5%	57.3%	8.4%	1.09	0.0%	38.91	4,264	89	1,186	1.47	WAIGX	
Fidelity® International Small Cap Opp	66.6	-0.4%	3.0%	-0.4%	14.8%	52.3%	8.3%	0.92	0.0%	30.12	2,839	117	1,563	1.28	FSCOX	
Cambiar International Equity Inv	65.3	4.4%	2.2%	4.4%	18.2%	42.7%	1.0%	1.09	1.1%	23.87	54,014	47	996	1.03	CAMIX	
Tweedy, Browne Global Value	64.7	7.1%	4.1%	7.1%	22.6%	34.9%	5.1%	0.88	0.9%	19.88	41,579	251	6,532	1.37	TBGVX	
Homestead International Equity	64.3	0.4%	0.6%	0.4%	14.7%	49.2%	9.4%	0.94	0.6%	28.90	69,476	59	96	0.99	HISIX	
Marsico International Opportunities	64.0	0.9%	-0.1%	0.9%	13.2%	49.8%	8.2%	0.97	0.0%	28.90	64,396	85	61	1.50	MIOFX	
Fidelity® Overseas	62.0	1.7%	2.4%	1.7%	13.8%	46.4%	9.2%	0.92	0.2%	28.99	35,624	138	8,574	1.04	FOSFX	
Schwab® International Core Equity	59.0	2.1%	1.9%	2.1%	14.7%	42.2%	1.6%	0.97	1.0%	19.57	38,188	171	707	0.86	SICNX	
Fidelity® Diversified International	58.8	-0.1%	0.7%	-0.1%	11.5%	47.3%	10.0%	0.90	0.0%	27.70	57,794	182	14,485	1.05	FDIVX	
Fidelity® International Capital Apprec	58.6	-0.2%	-0.3%	-0.2%	11.5%	47.3%	12.3%	0.85	0.2%	35.71	80,345	101	5,169	1.03	FIVFX	

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Aberdeen International Sust Ldrs A	58.4	-3.1%	0.0%	-3.1%	12.9%	48.5%	6.0%	1.02	0.6%	34.48	32,863	42	136	1.38	BJBIX		
Sextant International	54.3	-1.6%	1.5%	-1.6%	12.9%	43.1%	11.0%	0.91	0.4%	31.15	64,545	25	77	0.83	SSIFX		
Fidelity® International Growth	53.7	0.5%	2.3%	0.5%	10.6%	42.6%	11.8%	0.86	0.1%	33.00	70,107	80	4,922	1.01	FIGFX		
Artisan International Investor	46.5	0.3%	1.4%	0.3%	9.2%	37.0%	7.4%	0.88	0.2%	29.24	76,454	86	9,730	1.19	ARTIX		

210 Stock Risk Category: Foreign ETFs

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

First Trust Dow Jones Global Sel Div ETF	125.0	15.2%	5.7%	15.2%	43.9%	66.0%	5.6%	1.28	4.0%	10.60	10,189	116	451	0.57	FGD
Schwab Fundamental Intl Lg Co ETF	98.5	9.6%	3.6%	9.6%	32.6%	56.2%	5.4%	1.11	2.0%	18.21	34,120	949	6,280	0.25	FNDF
Schwab Fundamental Intl Sm Co ETF	97.4	7.7%	3.7%	7.7%	27.1%	62.6%	4.0%	1.11	1.7%	17.15	2,524	1679	2,477	0.39	FNDC
Invesco FTSE RAFI Dev Mkts ex-US ETF	97.3	9.6%	4.2%	9.6%	31.8%	55.9%	4.5%	1.13	2.0%	18.15	35,677	1055	1,128	0.45	PXF
SPDR® S&P International Small Cap ETF	97.1	5.5%	3.1%	5.5%	24.1%	67.5%	4.7%	1.12	1.7%	16.39	1,111	2605	850	0.40	GWX
Vanguard FTSE All-Wld ex-US SmCp ETF	96.6	5.4%	2.0%	5.4%	23.9%	67.3%	5.2%	1.16	1.8%	17.54	1,966	4024	8,867	0.11	VSS
Invesco International Div Achiev ETF	94.9	9.3%	5.2%	9.3%	33.2%	52.4%	6.1%	1.17	3.0%	17.51	30,282	54	568	0.53	PID
Schwab International Small-Cap Eq ETF™	92.2	4.7%	2.5%	4.7%	23.2%	64.3%	5.1%	1.18	1.6%	18.12	2,131	2285	3,377	0.11	SCHC
iShares International Select Div ETF	83.3	8.4%	3.7%	8.4%	29.1%	45.8%	4.6%	1.17	4.1%	11.79	19,761	129	4,200	0.49	IDV
iShares MSCI EAFE Value ETF	82.6	8.0%	3.5%	8.0%	28.1%	46.6%	1.6%	1.13	2.3%	17.54	39,124	564	12,518	0.39	EFV
WisdomTree International SmallCp Div ETF	82.6	6.4%	3.7%	6.4%	21.8%	54.4%	1.4%	1.11	2.3%	14.06	1,393	820	1,438	0.58	DLS
Vanguard Total International Stock ETF	79.2	4.5%	1.9%	4.5%	21.7%	53.1%	6.5%	0.98	2.1%	19.72	30,224	7417	43,872	0.08	VXUS
iShares Core MSCI Total Intl Stk ETF	79.0	4.6%	2.0%	4.6%	21.8%	52.6%	6.5%	0.98	1.8%	20.53	30,381	4350	27,319	0.09	IXUS
Vanguard FTSE All-Wld ex-US ETF	77.1	4.3%	1.7%	4.3%	21.6%	51.3%	6.7%	0.97	2.0%	20.04	52,866	3459	32,951	0.08	VEU
Vanguard FTSE Developed Markets ETF	77.1	4.5%	2.8%	4.5%	21.7%	50.9%	6.6%	1.00	2.2%	20.37	28,412	3999	95,569	0.05	VEA
SPDR® MSCI ACWI ex-US ETF	76.1	4.6%	1.4%	4.6%	21.5%	50.0%	6.6%	0.95	2.0%	21.01	50,101	1325	1,654	0.30	CWI
Schwab International Equity ETF™	74.9	4.5%	2.7%	4.5%	21.5%	48.9%	6.6%	0.98	2.0%	21.74	38,683	1526	25,770	0.06	SCHF
iShares MSCI ACWI ex US ETF	74.8	4.0%	1.7%	4.0%	21.1%	49.7%	6.3%	0.96	1.8%	20.75	45,925	1885	4,174	0.32	ACWX
iShares Core MSCI EAFE ETF	72.4	4.3%	2.5%	4.3%	20.6%	47.5%	6.0%	0.98	1.8%	22.12	28,108	2838	89,128	0.07	IEFA
iShares MSCI EAFE ETF	69.7	4.0%	2.5%	4.0%	20.4%	45.3%	5.9%	0.97	2.1%	22.47	43,150	905	55,657	0.32	EFA
iShares Currency Hedged MSCI EAFE ETF	68.2	8.2%	5.2%	8.2%	20.8%	39.2%	8.9%	0.87	1.9%	22.47	43,256	944	2,630	0.35	HEFA
Xtrackers MSCI EAFE Hedged Equity ETF	67.2	8.0%	5.1%	8.0%	20.2%	39.0%	8.9%	0.86	2.2%	22.42	43,446	921	3,865	0.36	DBEF
WisdomTree Intl Hdgd Qual Div Gr ETF	59.9	5.6%	3.8%	5.6%	14.6%	39.8%	12.0%	0.77	2.3%	21.65	57,282	244	911	0.58	IHDG
WisdomTree International Equity ETF	58.9	4.4%	3.3%	4.4%	17.1%	37.4%	2.1%	0.95	2.8%	17.95	33,438	715	613	0.48	DWM
iShares MSCI EAFE Growth ETF	54.4	-0.4%	1.0%	-0.4%	12.2%	42.7%	9.4%	0.86	0.9%	31.06	47,961	466	9,945	0.39	EFG
SPDR® S&P International Dividend ETF	48.5	4.7%	5.1%	4.7%	14.5%	29.3%	2.8%	0.85	3.4%	15.43	15,070	115	650	0.45	DWX
iShares MSCI EAFE Min Vol Factor ETF	25.9	-0.6%	2.1%	-0.6%	7.1%	19.4%	2.7%	0.66	1.3%	22.03	25,586	290	9,274	0.20	EFAV

221 Precious Metals Sector Funds

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

US Global Investors World Prec Mnral	128.8	-7.8%	-0.6%	-7.8%	4.1%	132.4%	12.9%	2.09	7.3%	na	165	162	111	1.56	UNWPX
US Global Investors Gld & Prec Mtls	53.9	-12.7%	0.9%	-12.7%	-8.9%	75.6%	19.7%	2.02	3.1%	19.01	1,330	76	149	1.62	USERX
Rydex Precious Metals Inv	53.3	-7.4%	2.7%	-7.4%	-8.0%	68.7%	19.6%	2.07	1.1%	8.58	8,180	44	116	1.38	RYPMX
USAA Precious Metals and Minerals	16.1	-10.6%	3.7%	-10.6%	-16.0%	42.7%	14.4%	1.89	0.1%	15.80	9,562	62	664	1.19	USAGX
American Century Global Gold Inv	11.8	-8.1%	3.2%	-8.1%	-16.2%	36.1%	13.1%	1.80	0.6%	19.72	11,107	60	701	0.69	BGEIX
Fidelity® Select Gold	8.0	-12.3%	3.8%	-12.3%	-17.1%	37.4%	12.7%	1.82	5.0%	18.08	7,313	49	1,727	0.79	FSAGX
First Eagle Gold A	7.8	-9.3%	1.8%	-9.3%	-14.2%	31.4%	13.5%	1.48	1.4%	19.08	11,312	39	2,239	1.21	SGGDX
Gabelli Gold AAA	3.7	-13.6%	2.9%	-13.6%	-19.6%	37.0%	13.6%	1.85	2.0%	21.93	5,511	69	386	1.55	GOLDX

222 Precious Metals Sector ETFs

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

Global X Silver Miners ETF	51.6	-12.5%	-4.7%	-12.5%	-6.5%	70.6%	10.9%	2.01	2.2%	21.14	4,170	47	1,168	0.65	SIL
VanEck Vectors Junior Gold Miners ETF	28.3	-17.0%	-1.6%	-17.0%	-17.4%	62.7%	12.8%	2.18	1.9%	17.15	2,094	100	5,268	0.53	GDXJ
iShares MSCI Global Gold Miners ETF	19.9	-8.3%	6.0%	-8.3%	-15.8%	44.0%	16.6%	1.98	0.9%	15.13	12,259	49	461	0.39	RING
VanEck Vectors Gold Miners ETF	15.5	-9.8%	4.4%	-9.8%	-16.6%	41.8%	14.6%	1.86	0.6%	17.42	11,337	56	14,156	0.52	GDX
Sprott Gold Miners ETF	3.2	-12.3%	5.4%	-12.3%	-19.8%	35.3%	11.4%	2.03	0.4%	14.86	7,781	36	244	0.50	SGDM
GraniteShares Gold Trust	-11.4	-10.1%	-1.1%	-10.1%	-9.4%	8.2%	8.7%	0.76	0.0%	na	na	1	1,033	0.17	BAR
SPDR® Gold MiniShares	-11.7	-10.2%	-1.1%	-10.2%	-9.6%	8.1%	na	na	0.0%	na	na	1	4,066	0.18	GLDM
Aberdeen Standard Gold ETF	-11.7	-10.3%	-1.2%	-10.3%	-9.6%	8.3%	8.5%	0.76	0.0%	na	na	1	2,318	0.17	SGOL
Goldman Sachs Physical Gold ETF	-11.8	-10.3%	-1.2%	-10.3%	-9.6%	8.1%	na	na	0.0%	na	na	1	331	0.18	AAAU
SPDR® Gold Shares	-12.0	-10.3%	-1.1%	-10.3%	-9.7%	8.0%	8.3%	0.76	0.0%	na	na	1	57,479	0.40	GLD
iShares Gold Trust	-12.0	-10.3%	-1.1%	-10.3%	-9.6%	7.9%	8.5%	0.76	0.0%	na	na	1	28,129	0.25	IAU

i Performance numbers reflect periods ending 03/31/2021. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance										3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker							
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return																				
225 Real Estate Sector Funds																										
High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties																										
ProFunds Real Estate UltraSector Inv	84.3	10.9%	8.3%	10.9%	23.7%	49.6%	9.5%	1.50	0.0%	31.45	21,829	93	5	1.78	REPIX											
Rydex Real Estate H	80.0	8.6%	4.0%	8.6%	25.6%	45.8%	8.5%	1.16	8.5%	33.11	11,893	106	12	1.72	RYHRX											
T. Rowe Price Real Estate	67.5	9.8%	4.8%	9.8%	24.1%	33.6%	5.3%	1.08	2.0%	35.34	12,867	39	1,429	0.77	TRRREX											
Cohen & Steers Realty Shares L	63.1	8.6%	5.0%	8.6%	17.9%	36.6%	12.9%	0.95	2.1%	37.88	19,578	40	6,358	0.89	CSRSX											
Fidelity® Real Estate Income	62.8	6.1%	3.0%	6.1%	15.7%	41.0%	8.2%	0.93	4.4%	26.60	7,515	489	5,913	0.73	FRIFX											
T. Rowe Price Global Real Estate	59.6	6.4%	2.7%	6.4%	19.9%	33.3%	6.4%	0.96	2.0%	21.69	8,914	67	107	0.95	TRGRX											
GuideStone Funds Global RI Est Secs Inv	59.3	6.3%	2.9%	6.3%	18.7%	34.2%	7.5%	0.94	1.5%	20.70	8,949	180	283	1.10	GREZX											
Schwab Global Real Estate	56.9	5.7%	3.0%	5.7%	17.8%	33.3%	4.3%	1.09	2.1%	14.39	6,076	172	297	1.05	SWASX											
Sterling Capital Stratton RI Estt Instl	56.8	6.7%	5.2%	6.7%	16.0%	34.2%	11.7%	0.90	1.4%	41.67	14,684	37	105	0.83	STMDX											
Aberdeen Realty Income & Growth Instl	56.6	6.5%	3.7%	6.5%	16.4%	33.7%	8.7%	0.99	2.5%	34.36	18,127	40	51	1.05	AIGYX											
AMG Managers CenterSquare Real Estate N	56.4	7.4%	5.8%	7.4%	16.5%	32.6%	9.4%	0.92	1.7%	43.29	16,737	54	174	1.10	MRESX											
Northern Multi-Manager Gbl Real Estate	53.8	4.7%	2.5%	4.7%	15.5%	33.6%	7.1%	0.91	1.7%	23.64	9,731	100	186	0.94	NMMGX											
Neuberger Berman Real Estate Tr	53.2	8.3%	5.7%	8.3%	15.2%	29.7%	12.2%	0.83	1.6%	36.90	24,252	36	877	1.41	NBRFX											
American Century Global Real Estate Inv	52.9	5.1%	2.2%	5.1%	14.8%	32.9%	9.1%	0.88	0.9%	25.19	10,560	67	125	1.11	ARYVX											
American Century Real Estate Inv	52.4	7.6%	4.4%	7.6%	15.5%	29.4%	9.5%	0.96	1.6%	36.50	17,619	46	893	1.16	REACX											
Fidelity® Real Estate Investment Port	51.7	7.7%	5.3%	7.7%	14.7%	29.3%	8.6%	0.94	2.7%	36.23	17,711	43	4,893	0.74	FRESX											
Fidelity® Intl Real Estate	46.5	0.9%	0.6%	0.9%	12.6%	33.0%	8.6%	0.81	1.8%	15.27	3,444	88	822	1.00	FIREX											
Aberdeen International RI Estt Eq Instl	37.1	1.4%	1.0%	1.4%	10.2%	25.4%	0.6%	0.99	3.5%	12.50	9,592	75	22	1.40	EGLRX											
226 Real Estate Sector ETFs																										
High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties																										
VanEck Vectors Mortgage REIT Income ETF	167.3	13.1%	5.5%	13.1%	42.5%	111.7%	2.3%	2.16	7.2%	na	3,358	27	295	0.41	MORT											
iShares Mortgage Real Estate Capped ETF	157.7	12.5%	6.1%	12.5%	41.6%	103.6%	3.1%	2.08	6.3%	na	3,507	37	1,529	0.48	REM											
IQ US Real Estate Small Cap ETF	110.8	12.8%	2.0%	12.8%	39.9%	58.1%	6.2%	1.56	3.3%	na	1,964	82	49	0.70	ROOF											
Invesco KBW Premium Yield Eq REIT ETF	92.9	10.1%	5.3%	10.1%	32.8%	49.9%	-2.8%	1.81	8.7%	18.87	1,374	32	311	0.35	KBWY											
iShares Residential & Multisector RE ETF	71.7	9.8%	5.6%	9.8%	23.5%	38.5%	12.3%	1.07	2.9%	40.16	14,591	49	510	0.48	REZ											
SPDR® Dow Jones REIT ETF	71.0	10.1%	4.8%	10.1%	24.3%	36.6%	7.4%	1.08	3.6%	36.50	14,053	115	1,535	0.25	RWR											
First Trust S&P REIT ETF	66.7	8.7%	4.6%	8.7%	21.1%	36.9%	8.9%	1.05	2.4%	36.10	14,307	152	87	0.50	FRI											
iShares Global REIT ETF	66.4	7.5%	3.7%	7.5%	22.3%	36.7%	6.0%	1.10	2.4%	28.33	9,500	336	2,874	0.14	REET											
Vanguard Real Estate ETF	64.4	8.8%	5.2%	8.8%	18.9%	36.7%	11.0%	0.99	3.5%	36.90	17,303	176	36,976	0.12	VNQ											
SPDR® Dow Jones Global Real Estate ETF	63.6	6.6%	3.5%	6.6%	21.5%	35.5%	4.6%	1.06	2.9%	25.45	10,459	276	1,688	0.50	RWO											
First Trust FTSE EN Dev Mkts Rel Est ETF	62.1	6.2%	2.8%	6.2%	20.2%	35.7%	5.3%	1.05	0.7%	22.42	10,154	358	33	0.60	FFR											
Invesco Active US Real Estate	59.9	8.4%	5.8%	8.4%	17.1%	34.4%	10.2%	0.97	2.8%	38.46	20,079	82	103	0.35	PSR											
iShares US Real Estate ETF	59.9	7.9%	5.8%	7.9%	16.6%	35.5%	10.1%	0.99	2.2%	39.68	23,705	86	6,139	0.42	IYR											
Schwab US REIT ETF™	55.1	8.3%	5.5%	8.3%	17.8%	29.0%	5.5%	1.05	2.4%	38.91	19,290	142	5,411	0.07	SCHH											
FlexShares Gbl Quality Real Estate ETF	52.7	5.5%	4.2%	5.5%	16.4%	30.9%	3.4%	0.99	1.9%	20.12	10,869	177	301	0.45	GQRE											
iShares International Dev Prpty ETF	52.0	2.4%	1.7%	2.4%	16.1%	33.6%	2.2%	1.02	2.3%	14.66	6,390	404	85	0.48	WPS											
iShares Cohen & Steers REIT ETF	51.8	7.8%	6.2%	7.8%	14.7%	29.3%	10.3%	0.90	2.2%	42.19	32,686	34	2,126	0.34	ICF											
SPDR® Dow Jones International RelEst ETF	51.4	1.5%	1.5%	1.5%	17.3%	32.6%	0.8%	1.09	2.7%	16.00	6,430	159	904	0.59	RWX											
Vanguard Global ex-US Real Est ETF	49.7	2.7%	2.0%	2.7%	15.8%	31.2%	1.3%	1.02	0.9%	12.03	6,282	711	5,187	0.12	VNQI											
iShares International Dev Real Est ETF	48.8	2.2%	1.1%	2.2%	16.0%	30.5%	2.2%	1.03	2.1%	14.77	6,999	245	252	0.48	IFGL											
WisdomTree Global ex-US Real Estate ETF	40.6	3.6%	2.3%	3.6%	12.7%	24.2%	-1.4%	1.06	3.0%	10.33	9,047	176	65	0.58	DRW											
229 Energy & Natural Resources Sector Funds																										
High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries																										
ProFunds UltraSector Oil & Gas Investor	270.2	46.2%	4.0%	46.2%	107.1%	116.9%	-16.9%	3.38	1.2%	na	39,029	42	27	1.78	ENPIX											
Fidelity® Select Energy Service Port	248.2	22.5%	-4.9%	22.5%	92.8%	132.9%	-22.1%	3.06	1.4%	na	4,305	41	305	0.90	FSESX											
ProFunds Basic Materials UltraSector Inv	195.9	15.6%	13.0%	15.6%	42.2%	138.1%	11.3%	1.95	0.0%	29.24	32,275	41	6	1.78	BMPIX											
Rydex Energy Inv	191.6	28.6%	2.3%	28.6%	71.6%	91.4%	-10.7%	2.49	1.9%	na	28,766	54	5	1.48	RYEIX											
US Global Investors Global Res	173.7	7.2%	0.3%	7.2%	41.6%	124.9%	7.2%	1.55	5.2%	na	1,552	133	70	1.58	PSPFX											
Fidelity® Select Energy	173.3	27.3%	1.3%	27.3%	66.0%	80.0%	-9.4%	2.28	2.7%	na	35,587	52	1,103	0.81	FSENX											
ICON Natural Resources and Infras Instl	147.0	19.3%	2.5%	19.3%	39.8%	87.8%	8.5%	1.27	0.3%	26.95	15,634	52	181	1.31	ICBMX											
Guinness Atkinson Global Energy	142.4	22.9%	2.1%	22.9%	60.9%	58.5%	-9.0%	2.03	2.9%	na	37,889	35	10	1.45	GAGEX											
Fidelity® Select Natural Gas	135.1	21.6%	3.0%	21.6%	51.3%	62.3%	-15.4%	2.25	1.9%	na	20,329	55	122	0.93	FSNGX											
Fidelity® Select Natural Resources Port	133.9	16.0%	2.9%	16.0%	40.2%	77.6%	-4.0%	1.98	1.6%	na	26,381	51	310	0.84	FNARX											
Rydex Basic Materials Inv	131.4	10.2%	7.3%	10.2%	32.2%	89.0%	12.1%	1.27	0.7%	25.32	16,443	86	50	1.48	RYBIX											
Fidelity® Global Commodity Stock	130.3	12.9%	0.9%	12.9%	40.3%	77.2%	7.6%	1.31	1.4%	20.49	36,954	74	675	1.02	FFGCX											

 Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Fidelity® Select Chemicals	125.6	10.7%	8.6%	10.7%	31.5%	83.4%	5.4%	1.37	1.0%	23.15	22,902	36	755	0.78	FSCHX		
Fidelity® Select Materials	124.7	10.3%	5.4%	10.3%	32.2%	82.2%	7.0%	1.26	0.6%	22.57	23,130	46	1,006	0.80	FSDPX		
T. Rowe Price New Era	110.9	10.5%	3.7%	10.5%	33.0%	67.5%	3.3%	1.37	2.2%	25.77	18,877	113	2,985	0.69	PRNEX		
Vanguard Energy Inv	67.0	10.9%	5.0%	10.9%	26.0%	30.2%	-9.7%	1.51	4.1%	21.98	43,957	60	4,522	0.33	VGENX		

230 Energy & Natural Resources Sector ETFs

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

First Trust Natural Gas ETF	381.3	45.7%	4.1%	45.7%	114.8%	220.8%	-12.0%	3.82	2.5%	na	6,467	39	192	0.60	FCG
Invesco S&P SmallCap Energy ETF	342.6	43.8%	-0.6%	43.8%	108.6%	190.3%	-22.6%	3.46	0.4%	na	1,758	33	136	0.29	PSCE
VanEck Vectors Unconvt Oil & Gas ETF	309.0	42.1%	4.0%	42.1%	99.6%	167.3%	-8.6%	3.22	1.1%	na	11,230	32	16	0.54	FRAK
Invesco Dynamic Enrgy Explr & Prdtnt ETF	303.2	46.1%	2.2%	46.1%	99.9%	157.3%	-9.1%	3.45	2.7%	na	8,322	33	70	0.63	PXE
SPDR® S&P Oil & Gas Explor & Prodtn ETF	287.9	39.7%	1.5%	39.7%	95.2%	153.1%	-15.2%	3.42	1.7%	na	7,401	53	3,790	0.35	XOP
VanEck Vectors Rare Earth/Strat Mtls ETF	283.3	13.9%	-9.9%	13.9%	100.6%	168.8%	1.1%	2.08	0.7%	20.83	3,665	25	646	0.60	REMX
First Trust Energy AlphaDEX® ETF	278.6	27.7%	1.8%	27.7%	82.2%	168.7%	-8.3%	3.16	3.3%	na	14,947	38	309	0.64	FXN
Invesco DWA Energy Momentum ETF	275.9	40.8%	0.3%	40.8%	94.0%	141.1%	-11.5%	2.92	0.9%	na	5,089	37	158	0.60	PXI
VanEck Vectors Steel ETF	268.8	25.0%	14.9%	25.0%	84.0%	159.8%	10.7%	1.83	1.5%	16.72	20,437	26	159	0.56	SLX
VanEck Vectors Oil Services ETF	262.8	24.1%	-4.7%	24.1%	98.0%	140.7%	-24.9%	3.37	1.0%	na	6,640	26	1,193	0.35	OIH
SPDR® S&P Oil & Gas Equipment&Svcs ETF	253.4	20.3%	-6.6%	20.3%	93.2%	140.0%	-27.2%	3.37	2.0%	na	2,238	27	155	0.35	XES
iShares US Oil & Gas Explor & Prod ETF	242.8	36.4%	3.1%	36.4%	86.2%	120.2%	-6.2%	2.85	2.3%	na	19,130	48	284	0.42	IEO
SPDR® S&P Metals and Mining ETF	242.6	19.6%	11.5%	19.6%	72.6%	150.5%	7.5%	1.98	0.8%	22.03	4,310	26	1,775	0.35	XME
iShares US Oil Equipment & Services ETF	237.8	20.0%	-4.6%	20.0%	87.5%	130.2%	-23.8%	3.23	1.5%	na	7,273	30	371	0.42	IEZ
Invesco S&P 500® Equal Weight Energy ETF	219.3	30.3%	1.1%	30.3%	81.2%	107.8%	-7.1%	2.73	2.4%	na	24,975	25	156	0.40	RYE
Global X Uranium ETF	214.0	22.8%	7.6%	22.8%	70.3%	120.8%	17.6%	1.71	1.4%	na	3,445	48	590	0.69	URA
Global X Lithium & Battery Tech ETF	211.7	-5.5%	-3.8%	-5.5%	46.2%	171.0%	23.1%	1.72	0.4%	36.90	15,934	49	2,814	0.75	LIT
iShares MSCI Global Mtls&Mng Pdrcrs ETF	198.2	14.3%	1.4%	14.3%	59.4%	124.5%	12.6%	1.61	2.0%	15.65	28,017	227	969	0.39	PICK
Vanguard Energy ETF	190.9	32.4%	3.0%	32.4%	72.3%	86.3%	-6.2%	2.32	3.7%	na	47,296	98	4,800	0.10	VDE
Fidelity® MSCI Energy ETF	187.9	31.9%	3.1%	31.9%	71.2%	84.7%	-6.4%	2.31	3.8%	na	50,839	82	880	0.08	FENY
Invesco Dynamic Oil & Gas Services ETF	181.6	17.1%	-4.2%	17.1%	74.2%	90.3%	-24.4%	2.98	4.2%	na	3,675	19	65	0.63	PXJ
Energy Select Sector SPDR® ETF	176.8	30.8%	3.0%	30.8%	67.8%	78.2%	-4.9%	2.24	4.3%	na	70,631	26	22,438	0.12	XLE
iShares US Energy ETF	175.5	30.2%	3.1%	30.2%	66.8%	78.6%	-6.5%	2.25	3.1%	na	66,537	37	1,917	0.42	IYE
Invesco DWA Basic Materials Momentum ETF	170.6	16.2%	9.0%	16.2%	50.1%	104.3%	9.3%	1.54	0.8%	24.33	5,112	33	114	0.60	PYZ
First Trust Materials AlphaDEX® ETF	168.2	15.0%	8.0%	15.0%	47.9%	105.4%	11.2%	1.45	1.3%	21.98	12,249	39	329	0.67	FXZ
iShares MSCI Global Agriclr Pdrcrs ETF	142.5	17.2%	3.8%	17.2%	40.3%	84.9%	13.6%	1.09	1.3%	25.58	18,940	173	66	0.39	VEGI
Invesco S&P 500® Equal Weight Matrls ETF	140.2	12.3%	7.1%	12.3%	34.5%	93.4%	16.0%	1.23	1.4%	28.33	26,265	30	641	0.40	RTM
VanEck Vectors Natural Resources ETF	139.8	16.1%	3.7%	16.1%	41.4%	82.4%	10.2%	1.26	2.1%	22.27	30,817	368	68	0.50	HAP
iShares North American Natural Res ETF	132.8	19.4%	4.3%	19.4%	41.7%	71.8%	-2.0%	1.81	3.0%	na	36,384	92	405	0.46	IGE
iShares MSCI Global Energy Producers ETF	130.1	20.2%	2.1%	20.2%	53.4%	56.4%	-5.1%	1.83	3.3%	na	61,735	186	70	0.39	FILL
iShares Global Energy ETF	129.0	21.4%	2.3%	21.4%	54.6%	53.0%	-5.6%	1.86	4.0%	na	66,390	70	1,351	0.46	IXC
Fidelity® MSCI Materials ETF	124.4	10.7%	8.3%	10.7%	29.9%	83.8%	12.6%	1.23	1.5%	30.49	26,346	116	398	0.08	FMAT
iShares US Basic Materials ETF	123.4	11.1%	8.8%	11.1%	28.1%	84.2%	11.3%	1.28	1.3%	33.11	39,148	40	705	0.43	IYM
Vanguard Materials ETF	123.2	10.5%	8.4%	10.5%	29.6%	83.1%	12.5%	1.23	1.5%	28.65	24,156	116	3,054	0.10	VAW
iShares Global Timber & Forestry ETF	118.9	7.1%	2.5%	7.1%	32.4%	79.4%	4.9%	1.42	0.9%	16.92	7,509	47	353	0.46	WOOD
VanEck Vectors Agribusiness ETF	116.7	12.6%	3.5%	12.6%	31.4%	72.7%	13.9%	1.03	1.0%	29.50	24,259	57	1,125	0.56	MOO
SPDR® S&P Global Natural Resources ETF	115.7	12.2%	2.3%	12.2%	36.1%	67.3%	4.8%	1.32	2.5%	22.94	39,917	107	1,891	0.40	GNR
Materials Select Sector SPDR® ETF	112.7	9.3%	7.6%	9.3%	25.0%	78.4%	13.8%	1.15	1.7%	34.25	42,581	29	7,403	0.12	XLB
Invesco MSCI Global Timber ETF	111.5	7.0%	3.5%	7.0%	30.0%	74.6%	5.9%	1.26	1.6%	20.16	8,958	86	103	0.61	CUT
iShares Global Materials ETF	109.3	6.6%	3.8%	6.6%	25.1%	77.6%	11.5%	1.14	1.1%	26.11	39,549	124	738	0.45	MXI
FlexShares Mstar Gbl Upstrm Nat Res ETF	109.2	11.9%	2.6%	11.9%	32.0%	65.3%	7.1%	1.22	2.5%	20.96	36,947	161	4,844	0.46	GUNR
IQ Global Resources ETF	65.2	7.2%	2.0%	7.2%	18.7%	39.2%	4.2%	0.77	9.3%	17.01	19,860	254	20	0.78	GRES

233 Technology Sector Funds

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

Jacob Internet Inv	372.8	29.1%	-1.9%	29.1%	78.2%	265.5%	50.5%	1.81	0.0%	na	5,524	35	197	2.50	JAMFX
ProFunds Semiconductor UltraSector Inv	200.8	13.0%	1.3%	13.0%	42.6%	145.2%	34.7%	2.05	0.0%	26.25	93,544	38	78	1.65	SMPIX
ProFunds Internet UltraSector Inv	149.2	2.9%	-4.5%	2.9%	22.1%	124.2%	28.4%	1.89	0.0%	34.36	88,387	45	210	1.60	INPIX
ProFunds Technology UltraSector Inv	144.0	4.1%	1.4%	4.1%	24.1%	115.8%	38.3%	1.77	0.0%	29.94	342,745	163	69	1.65	TEPIX
Fidelity® Select Semiconductors	143.6	9.9%	1.4%	9.9%	35.5%	98.2%	30.1%	1.49	0.4%	34.48	69,294	42	5,834	0.72	FSELX
Firstrand Technology Opportunities	141.3	-5.2%	-11.1%	-5.2%	34.2%	112.3%	32.1%	1.52	0.0%	na	17,518	42	376	1.86	TEFQX
Black Oak Emerging Technology	138.9	7.4%	-0.9%	7.4%	36.4%	95.2%	25.8%	1.29	0.0%	38.91	25,724	35	64	1.12	BOGSX
Fidelity® Select Computers	124.9	6.5%	1.9%	6.5%	35.6%	82.7%	25.9%	1.13	1.3%	21.60	94,967	33	790	0.76	FDCPX

 Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Science & Tech	122.2	7.7%	0.9%	7.7%	27.6%	86.9%	26.4%	1.20	0.5%	35.71	98,556	43	10,176	0.77	PRSCX
T. Rowe Price Global Technology	115.5	0.6%	-5.8%	0.6%	21.5%	93.5%	27.0%	1.30	0.0%	44.05	102,752	63	8,682	0.88	PRGTX
USAA Science & Technology	114.0	-1.1%	-5.4%	-1.1%	25.7%	89.4%	26.2%	1.32	0.0%	na	19,947	268	2,066	1.04	USSCX
Fidelity® Select Technology	110.0	2.3%	-0.1%	2.3%	18.7%	89.1%	29.8%	1.22	0.1%	36.63	128,387	126	11,778	0.71	FSPTX
Rydex Internet Inv	108.2	2.0%	-4.4%	2.0%	20.4%	85.9%	23.1%	1.25	0.0%	36.50	94,229	87	36	1.47	RYIIX
Rydex Technology Inv	105.8	3.0%	-0.9%	3.0%	22.6%	80.3%	26.3%	1.18	0.0%	34.25	107,341	128	62	1.47	RYTIX
Berkshire Focus	103.0	-7.1%	-9.3%	-7.1%	13.6%	96.4%	35.1%	1.48	0.0%	na	75,543	78	904	1.95	BFOCX
ICON Health and Information Tech Instl	101.5	4.8%	2.7%	4.8%	24.3%	72.4%	21.0%	1.22	0.0%	32.15	28,798	35	128	1.23	ICTEX
Fidelity® Select Comms Equip Port	98.1	12.5%	4.8%	12.5%	33.7%	51.9%	8.0%	1.14	0.4%	27.55	14,858	36	174	0.83	FSDCX
Invesco Technology Investor	81.8	0.8%	-1.5%	0.8%	12.7%	68.2%	23.4%	1.10	0.0%	38.76	203,441	52	1,721	1.09	FTCHX
Red Oak Technology Select	81.2	5.8%	4.6%	5.8%	18.6%	56.9%	20.1%	1.02	0.3%	29.67	207,710	27	671	0.94	ROGSX
Fidelity® Select Software & IT Svcs Port	77.0	0.7%	0.0%	0.7%	13.3%	63.0%	26.7%	1.08	0.5%	38.02	175,943	71	11,750	0.71	FSCSX
Fidelity® Select IT Services	67.2	-0.8%	-1.1%	-0.8%	12.4%	55.6%	22.0%	1.24	0.0%	47.39	102,770	50	4,047	0.73	FBSOX

234 Technology Sector ETFs

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

ARK Innovation ETF	206.0	-3.6%	-8.0%	-3.6%	32.5%	177.1%	48.1%	1.98	1.7%	na	34,649	57	23,938	0.75	ARKK
Invesco Dynamic Semiconductors ETF	192.5	14.8%	1.5%	14.8%	55.6%	122.1%	32.3%	1.61	0.2%	37.04	25,345	32	629	0.57	PSI
SPDR® S&P Semiconductor ETF	170.9	7.1%	-1.9%	7.1%	45.5%	118.3%	38.6%	1.52	0.2%	36.23	12,395	43	1,028	0.35	XSD
Global X Social Media ETF	170.8	8.0%	-6.7%	8.0%	36.7%	126.1%	24.4%	1.30	0.0%	36.23	83,202	46	449	0.65	SOCL
Invesco S&P SmallCap Info Tech ETF	164.8	12.1%	-1.2%	12.1%	58.9%	93.7%	21.2%	1.49	0.1%	32.79	2,463	73	460	0.29	PSCT
VanEck Vectors Semiconductor ETF	161.7	11.5%	1.1%	11.5%	40.8%	109.4%	34.5%	1.41	0.6%	34.13	122,098	25	5,488	0.35	SMH
iShares PHLX Semiconductor ETF	160.4	12.0%	1.9%	12.0%	39.7%	108.6%	34.7%	1.43	0.7%	32.89	94,510	35	6,915	0.46	SOXX
Invesco DWA Technology Momentum ETF	145.6	2.2%	-8.1%	2.2%	30.6%	112.8%	35.9%	1.50	0.0%	41.67	7,120	48	319	0.60	PTF
SPDR® S&P Software & Services ETF	126.2	2.2%	-1.9%	2.2%	32.1%	92.0%	28.1%	1.37	0.1%	na	7,625	186	479	0.35	XSW
First Trust Technology AlphaDEX® ETF	117.9	1.6%	-2.0%	1.6%	25.0%	91.3%	27.7%	1.37	0.0%	29.50	24,504	110	2,514	0.61	FXL
iShares North Amer Tech-Multimd Ntwk ETF	113.9	12.9%	2.9%	12.9%	44.6%	56.4%	9.9%	1.36	0.4%	33.22	8,341	24	95	0.46	IGN
Invesco Dynamic Software ETF	109.0	1.3%	-8.0%	1.3%	25.9%	81.7%	31.0%	1.27	0.0%	44.44	14,197	31	636	0.56	PSJ
Invesco S&P 500® Equal Weight Tech ETF	106.9	6.6%	3.1%	6.6%	28.8%	71.5%	22.8%	1.19	1.1%	35.59	48,191	76	2,555	0.40	RYT
First Trust Cloud Computing ETF	99.1	0.8%	-4.1%	0.8%	22.1%	76.1%	26.2%	1.19	0.2%	32.05	43,689	67	6,106	0.60	SKYY
First Trust NASDAQ-100-Tech Sector ETF	98.8	4.5%	0.0%	4.5%	23.1%	71.3%	24.6%	1.20	0.3%	35.46	85,326	42	3,451	0.57	QTEC
Invesco NASDAQ Internet ETF	96.4	1.1%	-4.0%	1.1%	11.8%	83.5%	21.8%	1.25	0.0%	37.88	188,305	85	1,051	0.60	PNQI
First Trust Dow Jones Internet ETF	94.8	2.8%	-2.7%	2.8%	15.8%	76.3%	21.9%	1.24	0.0%	38.46	119,922	44	10,216	0.52	FDN
iShares US Technology ETF	92.5	3.2%	1.0%	3.2%	16.8%	72.5%	28.8%	1.15	0.4%	32.79	342,563	166	7,185	0.43	IYW
iShares Expanded Tech Sector ETF	91.0	3.2%	0.8%	3.2%	16.9%	70.9%	26.8%	1.15	0.3%	36.23	251,921	320	3,361	0.46	IGM
First Trust NASDAQ Technology Div ETF	90.0	9.5%	6.1%	9.5%	24.7%	55.9%	17.5%	1.04	1.8%	24.27	113,311	80	1,531	0.50	TDIV
iShares Global Tech ETF	89.7	2.6%	1.2%	2.6%	17.1%	70.0%	26.0%	1.11	0.6%	33.33	301,313	145	5,266	0.46	IXN
Vanguard Information Technology ETF	87.7	1.5%	0.7%	1.5%	15.5%	70.6%	29.5%	1.17	0.8%	34.25	236,833	342	43,350	0.10	VGT
Fidelity® MSCI Information Tech ETF	87.2	1.5%	0.7%	1.5%	15.4%	70.3%	28.3%	1.17	0.7%	34.48	247,076	328	5,522	0.08	FTEC
Technology Select Sector SPDR® ETF	83.5	2.4%	1.8%	2.4%	14.3%	66.8%	28.3%	1.14	0.8%	34.36	394,395	76	39,822	0.12	XLK
iShares Expanded Tech-Software Sect ETF	68.6	-3.6%	-3.7%	-3.6%	9.7%	62.4%	26.6%	1.16	0.0%	39.22	65,790	116	5,233	0.46	IGV

237 Communications & Utilities Sector Funds

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Communication Services UltraSectorProlnv	154.6	12.5%	3.5%	12.5%	35.3%	106.9%	32.4%	1.51	0.0%	24.94	251,176	32	9	1.78	WCPIX
Fidelity® Select Communication Services	117.2	9.4%	3.3%	9.4%	29.8%	78.0%	25.5%	1.08	0.0%	31.75	185,518	46	989	0.78	FBMPX
ProFunds Telecom UltraSector Inv	92.0	11.5%	9.6%	11.5%	30.9%	49.6%	5.2%	1.40	0.5%	16.78	42,625	51	1	1.78	TCPIX
Gabelli Global Content & Connect AAA	82.2	4.7%	3.2%	4.7%	21.6%	55.8%	9.1%	0.99	2.0%	14.93	71,836	60	86	0.92	GABTX
ICON Utilities and Income Instl	81.8	13.9%	12.5%	13.9%	26.9%	41.1%	14.4%	0.82	1.8%	23.87	14,633	30	36	1.23	ICTUX
T. Rowe Price Comm & Tech Investor	74.1	0.3%	-2.4%	0.3%	9.8%	64.0%	25.0%	0.97	0.0%	45.05	182,515	65	11,270	0.76	PRMTX
Fidelity® Select Wireless	69.1	0.7%	3.3%	0.7%	14.3%	54.1%	21.3%	0.91	0.7%	23.36	98,957	49	449	0.81	FWRLX
Fidelity® Select Telecommunications Port	52.1	3.5%	5.1%	3.5%	12.8%	35.8%	13.8%	0.78	0.8%	19.34	34,370	28	341	0.83	FSTCX
Gabelli Utilities AAA	48.6	6.8%	8.3%	6.8%	17.7%	24.0%	7.8%	0.72	9.6%	20.24	15,000	217	2,040	1.37	GABUX
Fidelity® Select Utilities	44.1	2.8%	8.9%	2.8%	15.8%	25.6%	10.7%	0.81	2.2%	18.66	30,363	24	972	0.75	FSUTX
ProFunds Utilities UltraSector Inv	42.7	3.8%	15.8%	3.8%	14.6%	24.3%	11.3%	1.24	0.6%	21.98	34,353	53	8	1.73	UTPIX
Fidelity® Telecom and Utilities	40.3	1.8%	7.3%	1.8%	13.2%	25.3%	9.9%	0.75	2.2%	19.38	44,742	30	982	0.67	FIUIX
Rydex Utilities Inv	31.8	3.3%	10.3%	3.3%	11.3%	17.2%	8.2%	0.80	2.1%	18.38	19,645	51	30	1.48	RYUIX
American Century Utilities Inv	29.5	1.1%	8.2%	1.1%	9.5%	18.8%	7.4%	0.78	2.2%	19.08	33,213	60	328	0.67	BULIX

238 Communications & Utilities Sector ETFs

 Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median			Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return					Market Capital	Number Holdings	Net Assets		
Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities															
Vanguard Communication Services ETF	108.5	8.3%	1.4%	8.3%	28.1%	72.1%	17.2%	1.08	0.7%	27.47	173,266	113	3,788	0.10	VOX
Fidelity® MSCI Communication Services ETF	107.9	8.6%	1.2%	8.6%	28.2%	71.1%	21.6%	1.07	0.6%	28.01	190,881	103	731	0.08	FCOM
Invesco S&P SmallCap Ult & Comnc Svc ETF	96.4	16.7%	2.7%	16.7%	40.8%	39.0%	10.1%	0.97	1.2%	25.32	1,971	24	26	0.29	PSCU
iShares Global Comm Services ETF	87.4	8.3%	1.9%	8.3%	22.5%	56.6%	14.7%	0.91	0.9%	25.97	291,844	90	335	0.46	IXP
iShares US Telecommunications ETF	62.1	7.8%	6.4%	7.8%	20.5%	33.7%	8.8%	0.93	2.5%	21.23	51,305	49	422	0.42	IYZ
First Trust Utilities AlphaDEX® ETF	45.3	5.3%	11.9%	5.3%	13.9%	26.2%	8.7%	0.79	3.4%	20.53	18,885	41	173	0.62	FXU
Invesco DWA Utilities Momentum ETF	37.1	5.2%	10.2%	5.2%	13.8%	18.1%	10.6%	0.85	2.4%	23.81	14,087	42	48	0.60	PUI
Invesco S&P 500® Equal Weight Utilts ETF	36.1	4.2%	11.6%	4.2%	11.2%	20.7%	11.1%	0.82	2.9%	22.62	25,174	30	205	0.40	RYU
iShares Global Utilities ETF	33.3	0.8%	8.3%	0.8%	9.7%	22.9%	10.7%	0.74	2.6%	23.58	36,542	80	154	0.46	JXI
Fidelity® MSCI Utilities ETF	33.3	3.1%	10.2%	3.1%	11.0%	19.3%	11.4%	0.80	3.0%	25.58	31,917	68	1,034	0.08	FUTY
Vanguard Utilities ETF	32.9	3.1%	10.3%	3.1%	10.7%	19.2%	11.3%	0.80	3.2%	21.69	29,235	67	4,689	0.10	VPU
iShares US Utilities ETF	32.6	3.2%	10.6%	3.2%	10.6%	18.8%	10.9%	0.81	2.9%	25.51	34,877	51	805	0.43	IDU
Utilities Select Sector SPDR® ETF	31.9	2.9%	10.6%	2.9%	9.6%	19.4%	11.9%	0.81	3.1%	26.18	42,123	29	11,995	0.12	XLU

241 Consumer Sector Funds

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Fidelity® Select Automotive Port	188.0	7.7%	4.1%	7.7%	41.3%	139.1%	25.9%	1.53	0.0%	20.24	54,268	37	200	1.00	FSAVX
Fidelity® Select Construction & Hsg Port	151.6	19.2%	11.8%	19.2%	30.8%	101.6%	24.1%	1.30	0.7%	23.36	27,483	42	407	0.79	FSHOX
ProFunds Consumer Goods UltraSector Inv	137.8	2.6%	7.9%	2.6%	28.2%	107.0%	21.0%	1.57	0.0%	26.04	79,205	102	14	1.78	CNPIX
Rydex Retailing Inv	134.7	9.6%	4.7%	9.6%	25.6%	99.6%	23.8%	1.21	0.0%	26.88	56,660	66	32	1.47	RYRIX
ProFunds Consumer Services Ultra Sec Inv	132.9	4.9%	4.3%	4.9%	22.3%	105.7%	25.0%	1.68	0.0%	33.22	174,963	138	76	1.67	CYPIX
Rydex Leisure Inv	131.7	8.6%	-0.2%	8.6%	32.6%	90.4%	15.2%	1.37	0.0%	29.67	32,767	98	37	1.48	RYLIX
Fidelity® Select Leisure	128.9	8.3%	2.2%	8.3%	30.2%	90.4%	15.7%	1.47	0.4%	40.49	41,039	41	740	0.76	FDLSX
Fidelity® Select Retailing	122.6	8.3%	4.9%	8.3%	24.4%	89.9%	25.2%	1.21	0.0%	32.79	80,299	51	4,284	0.74	FSRPX
Fidelity® Select Consumer Discret Port	112.1	6.3%	3.5%	6.3%	21.8%	84.0%	20.9%	1.21	0.0%	35.97	88,260	91	605	0.76	FSCPX
Rydex Consumer Products Inv	54.8	4.7%	7.4%	4.7%	13.3%	36.8%	9.1%	0.84	1.0%	21.88	38,747	58	110	1.47	RYCIX
Fidelity® Select Consumer Staples Port	54.3	3.4%	8.8%	3.4%	12.7%	38.2%	10.7%	0.89	1.7%	22.73	81,710	53	1,460	0.75	FDFAX

242 Consumer Sector ETFs

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Invesco S&P SmallCap Cnsmr Discret ETF	332.7	37.9%	10.0%	37.9%	78.8%	216.1%	24.7%	2.03	0.3%	16.47	2,612	92	109	0.29	PSCD
SPDR® S&P Retail ETF	322.3	38.9%	12.8%	38.9%	80.7%	202.7%	28.2%	2.04	0.7%	17.92	5,810	103	716	0.35	XRT
Invesco DWA Consumer Cyclicals Mom ETF	201.4	15.8%	-1.8%	15.8%	38.7%	146.9%	21.9%	1.76	0.2%	na	4,617	52	121	0.60	PEZ
First Trust NASDAQ Global Auto ETF	200.9	11.3%	6.0%	11.3%	47.1%	142.6%	14.6%	1.56	0.6%	17.09	52,179	40	76	0.70	CARZ
SPDR® S&P Homebuilders ETF	191.5	22.3%	13.6%	22.3%	31.1%	138.1%	21.2%	1.67	0.6%	19.57	15,635	36	1,826	0.35	XHB
iShares US Home Construction ETF	177.6	21.8%	13.0%	21.8%	20.1%	135.7%	20.5%	1.85	0.4%	15.20	16,837	48	2,680	0.42	ITB
First Trust Cnsmr Discret AlphaDEX® ETF	168.7	14.5%	4.4%	14.5%	37.0%	117.2%	13.3%	1.60	0.2%	20.24	17,124	115	1,749	0.63	FXD
Invesco S&P 500® Equal Wt Cnsm Disc ETF	164.5	15.4%	5.9%	15.4%	37.3%	111.8%	14.4%	1.60	0.4%	24.21	30,068	66	926	0.40	RCD
Invesco Dynamic Media ETF	159.9	9.5%	-5.7%	9.5%	39.6%	110.9%	20.4%	1.49	0.5%	16.39	17,003	33	87	0.63	PBS
Invesco Dynamic Leisure and Entmnt ETF	149.5	14.9%	-4.3%	14.9%	44.3%	90.4%	1.8%	1.77	0.7%	na	13,679	33	1,940	0.63	PEJ
Vanguard Consumer Discretionary ETF	140.5	7.4%	4.2%	7.4%	25.9%	107.2%	24.8%	1.35	1.5%	32.57	97,425	299	5,832	0.10	VCR
Fidelity® MSCI Consumer Discret ETF	133.8	6.9%	4.2%	6.9%	23.4%	103.5%	25.6%	1.32	0.5%	33.11	101,354	275	1,497	0.08	FDIS
Invesco S&P SmallCap Consumer Stpl ETF	117.2	16.0%	2.4%	16.0%	38.2%	63.0%	14.7%	1.09	1.8%	24.51	2,232	29	43	0.29	PSCC
iShares Global Consumer Discr ETF	99.7	4.8%	3.4%	4.8%	21.2%	73.7%	15.0%	1.12	0.6%	29.85	121,692	173	442	0.46	RXI
iShares US Consumer Services ETF	96.4	6.3%	3.7%	6.3%	20.1%	70.1%	19.0%	1.13	0.6%	31.65	103,793	138	1,540	0.43	IYC
Invesco DWA Consumer Staples Mom ETF	95.7	7.1%	3.2%	7.1%	22.5%	66.1%	12.2%	0.97	0.7%	26.74	9,258	44	112	0.60	PSL
Consumer Discret Sel Sect SPDR® ETF	92.2	4.7%	4.5%	4.7%	14.7%	72.7%	19.8%	1.18	0.7%	35.21	194,866	64	19,947	0.12	XLY
iShares US Consumer Goods ETF	87.9	2.4%	5.6%	2.4%	19.3%	66.2%	16.7%	1.03	1.4%	27.40	99,080	103	699	0.43	IYK
Invesco Dynamic Food & Beverage ETF	80.0	11.9%	7.8%	11.9%	23.1%	45.1%	8.8%	0.85	1.1%	21.74	14,320	33	79	0.63	PBJ
First Trust Cnsmr Staples AlphaDEX® ETF	78.1	11.7%	9.6%	11.7%	20.4%	45.9%	9.0%	0.90	1.3%	17.86	15,501	41	262	0.63	FXG
VanEck Vectors Retail ETF	74.5	5.1%	7.5%	5.1%	11.6%	57.8%	22.1%	0.95	0.6%	26.95	163,292	26	232	0.35	RTH
Invesco S&P 500® Eql Wt Cnsm Stpl ETF	47.2	4.9%	8.0%	4.9%	11.8%	30.5%	10.2%	0.81	2.1%	22.52	46,674	34	459	0.40	RHS
Vanguard Consumer Staples ETF	46.7	3.0%	8.1%	3.0%	10.7%	33.0%	12.4%	0.78	2.6%	22.94	73,738	97	5,528	0.10	VDC
Fidelity® MSCI Consumer Staples ETF	45.3	2.9%	8.1%	2.9%	10.5%	32.0%	12.5%	0.77	2.4%	24.51	78,378	98	855	0.08	FSTA
Consumer Staples Select Sector SPDR® ETF	38.8	1.8%	8.5%	1.8%	8.1%	28.9%	12.2%	0.78	2.6%	24.69	113,994	33	10,758	0.12	XLP
iShares Global Consumer Staples ETF	30.6	-0.3%	6.8%	-0.3%	6.3%	24.6%	7.7%	0.72	2.4%	24.39	91,912	108	534	0.46	KXI

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance										3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median			Exp Ratio (%)	Nasdaq Ticker				
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return		Market Capital	Number Holdings	Net Assets					Market Capital	Number Holdings	Net Assets						
245 Health & Biotech Sector Funds																							
Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms																							
Fidelity® Select Health Care Svcs Port	73.5	6.5%	8.3%	6.5%	21.4%	45.6%	19.3%	1.12	0.7%	18.69	34,769	35	1,188	0.75	FSHCX								
ProFunds UltraSector Health Care Inv	73.4	3.7%	3.7%	3.7%	16.2%	53.5%	18.6%	1.34	0.0%	23.87	80,906	127	18	1.78	HCPIX								
Fidelity® Select Medical Tech and Devcs	72.1	3.0%	0.0%	3.0%	13.4%	55.8%	24.1%	0.99	0.0%	30.30	32,139	72	8,656	0.71	FSMEX								
Fidelity® Select Biotechnology	65.9	-4.4%	-5.6%	-4.4%	15.1%	55.1%	15.9%	1.36	0.2%	na	8,857	323	8,310	0.72	FBIOX								
ProFunds Biotechnology UltraSector Inv	63.3	4.2%	-0.9%	4.2%	13.0%	46.0%	12.1%	1.64	0.0%	22.99	43,031	49	148	1.61	BIPIX								
T. Rowe Price Health Sciences	63.2	-0.3%	-0.8%	-0.3%	13.6%	49.9%	18.7%	1.05	0.0%	25.06	34,786	162	17,377	0.76	PRHSX								
ProFunds Pharmaceuticals UltraSector Inv	60.4	-1.9%	-0.8%	-1.9%	13.0%	49.4%	7.1%	1.51	0.0%	22.57	45,117	53	4	1.78	PHPIX								
Rydex Health Care Inv	55.9	2.3%	1.2%	2.3%	12.4%	41.2%	14.6%	0.96	0.0%	27.10	48,156	110	31	1.47	RYHIX								
Fidelity® Select Health Care	55.0	1.7%	0.4%	1.7%	11.1%	42.2%	19.3%	0.98	0.5%	20.96	31,073	116	10,329	0.70	FSPHX								
Janus Henderson Global Life Sciences T	49.7	-2.7%	-1.9%	-2.7%	11.0%	41.4%	16.6%	0.95	0.9%	25.51	37,919	120	4,927	0.92	JAGLX								
Rydex Biotechnology Inv	48.5	-1.5%	-4.4%	-1.5%	9.3%	40.8%	11.0%	1.26	0.0%	23.53	21,496	65	189	1.48	RYOIX								
Live Oak Health Sciences	45.4	5.1%	5.3%	5.1%	14.1%	26.1%	10.2%	0.86	0.7%	19.61	57,924	31	51	1.03	LOGSX								
Schwab Health Care	40.7	1.8%	3.6%	1.8%	8.2%	30.7%	12.3%	0.81	0.8%	25.77	79,156	97	794	0.80	SWHFX								
Kinetics Medical No Load	33.1	0.6%	2.9%	0.6%	10.5%	22.0%	9.6%	0.83	1.1%	19.08	70,235	30	17	1.39	MEDRX								
Vanguard Health Care Inv	30.2	-0.3%	1.6%	-0.3%	4.3%	26.2%	11.7%	0.88	1.0%	24.57	56,713	109	47,577	0.32	VGHCX								
Fidelity® Select Pharmaceuticals Port	29.1	0.7%	-0.3%	0.7%	4.0%	24.3%	14.9%	0.85	1.2%	20.33	70,751	57	820	0.78	FPHAX								
246 Health & Biotech Sector ETFs																							
Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms																							
SPDR® S&P Health Care Services ETF	132.5	9.9%	4.4%	9.9%	37.6%	85.0%	20.3%	1.30	0.2%	17.92	6,592	58	138	0.35	XHS								
Invesco S&P SmallCap Health Care ETF	125.6	8.3%	-0.8%	8.3%	39.3%	78.0%	18.2%	1.33	0.0%	24.57	2,265	75	503	0.29	PSCH								
Invesco DWA Healthcare Momentum ETF	97.8	-1.9%	-3.7%	-1.9%	15.5%	84.2%	27.3%	1.46	0.0%	na	3,599	56	570	0.60	PTH								
SPDR® S&P Health Care Equipment ETF	94.8	5.1%	-0.6%	5.1%	22.9%	66.9%	19.8%	1.14	0.0%	na	4,975	89	763	0.35	XHE								
Invesco Dynamic Biotech & Genome ETF	94.4	5.3%	-0.5%	5.3%	30.4%	58.8%	14.5%	1.30	0.0%	28.41	7,512	32	275	0.58	PBE								
SPDR® S&P Biotech ETF	93.9	-3.6%	-8.3%	-3.6%	21.9%	75.6%	15.8%	1.65	0.2%	na	2,554	193	6,810	0.35	XBI								
iShares US Healthcare Providers ETF	84.6	7.5%	7.5%	7.5%	25.1%	52.0%	18.9%	1.14	0.6%	17.36	48,528	63	1,070	0.42	IHF								
Invesco Dynamic Pharmaceuticals ETF	79.2	10.7%	3.1%	10.7%	24.0%	44.6%	9.2%	1.05	0.7%	20.28	23,561	29	359	0.56	PJP								
First Trust Health Care AlphaDEX® ETF	62.2	0.8%	0.8%	0.8%	14.6%	46.8%	16.1%	1.02	0.0%	20.28	21,585	92	1,394	0.61	FXH								
Invesco S&P 500® Equal Wt Hlth Care ETF	59.5	2.7%	3.3%	2.7%	14.2%	42.6%	15.0%	0.96	0.5%	23.47	43,202	65	776	0.40	RYH								
iShares US Medical Devices ETF	58.4	0.9%	0.3%	0.9%	10.4%	47.0%	21.7%	0.96	0.3%	40.49	65,516	71	8,307	0.42	IHI								
Vanguard Health Care ETF	55.1	2.5%	2.1%	2.5%	12.9%	39.6%	16.0%	0.89	1.3%	27.70	63,556	452	13,786	0.10	VHT								
Fidelity® MSCI Health Care ETF	54.5	2.5%	2.0%	2.5%	12.9%	39.2%	16.0%	0.89	1.3%	27.86	67,192	434	2,521	0.08	FHLC								
SPDR® S&P Pharmaceuticals ETF	53.2	-3.1%	-5.5%	-3.1%	16.1%	40.3%	7.1%	1.36	0.5%	24.33	10,387	50	261	0.35	XPH								
iShares Nasdaq Biotechnology ETF	50.9	-0.5%	-4.0%	-0.5%	11.3%	40.1%	12.4%	1.25	0.3%	24.51	16,093	285	9,697	0.46	IBB								
iShares US Healthcare ETF	50.8	2.9%	2.7%	2.9%	11.8%	36.1%	15.2%	0.88	1.2%	27.93	91,304	130	2,505	0.43	IYH								
VanEck Vectors Biotech ETF	49.6	3.4%	-2.0%	3.4%	8.6%	37.5%	13.8%	1.26	0.4%	25.13	31,294	26	496	0.35	BBH								
Health Care Select Sector SPDR® ETF	48.7	3.3%	4.0%	3.3%	11.5%	33.9%	14.9%	0.86	1.5%	27.47	114,460	64	24,587	0.12	XLV								
VanEck Vectors Pharmaceutical ETF	45.0	3.8%	2.2%	3.8%	11.9%	29.3%	8.7%	0.95	1.6%	23.98	63,452	26	216	0.35	PPH								
iShares US Pharmaceuticals ETF	42.5	-0.6%	-0.4%	-0.6%	9.4%	33.8%	7.8%	0.99	1.2%	29.67	56,753	49	350	0.42	IHE								
iShares Global Healthcare ETF	36.9	0.8%	3.3%	0.8%	7.9%	28.2%	13.3%	0.81	1.3%	25.97	100,110	130	2,705	0.46	IXJ								
First Trust NYSE Arca Biotech ETF	20.0	-4.5%	-4.6%	-4.5%	2.1%	22.4%	6.5%	1.34	0.0%	25.84	13,810	31	1,865	0.55	FBT								
249 Financial Sector Funds																							
Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers																							
ProFunds Banks UltraSector Inv	270.8	36.8%	9.1%	36.8%	109.2%	124.7%	3.5%	2.54	0.0%	13.04	80,279	50	40	1.72	BKPIX								
Hennessy Small Cap Financial Investor	251.1	30.3%	7.2%	30.3%	105.0%	115.8%	10.3%	1.73	0.7%	18.42	2,361	31	132	1.66	HSFNX								
Fidelity® Select Banking	199.8	26.6%	7.1%	26.6%	76.3%	96.8%	7.0%	1.76	1.9%	15.41	13,380	56	637	0.77	FSRBX								
Rydex Banking Inv	184.7	23.0%	4.9%	23.0%	71.7%	90.1%	5.5%	1.68	2.4%	17.92	23,894	82	11	1.48	RYKIX								
Fidelity® Select Consumer Finance Port	164.3	15.7%	5.9%	15.7%	47.9%	100.7%	13.0%	1.63	1.7%	14.18	16,618	43	169	0.86	FSVLX								
T. Rowe Price Financial Services	161.9	19.9%	5.5%	19.9%	57.5%	84.4%	13.2%	1.33	1.2%	17.33	18,486	86	1,260	0.89	PRISX								
Fidelity® Select Financial Services Port	156.7	18.3%	6.8%	18.3%	54.7%	83.7%	10.7%	1.42	1.7%	15.02	27,759	67	706	0.77	FIDSX								
ProFunds Financials UltraSector Inv	154.3	18.0%	7.4%	18.0%	49.9%	86.5%	9.8%	1.81	0.0%	18.18	59,308	236	28	1.78	FNPIX								
Royce Global Financial Services Svc	128.3	11.8%	4.8%	11.8%	35.6%	80.9%	10.2%	1.24	0.3%	20.00	2,691	63	38	1.52	RYFSX								
Fidelity® Select Brokerage & Invmt Mgmt	118.3	11.0%	4.9%	11.0%	35.4%	71.9%	14.3%	1.17	1.0%	20.45	40,275	36	475	0.77	FSLBX								
Rydex Financial Services Inv	112.0	13.0%	5.3%	13.0%	36.9%	62.1%	9.1%	1.21	0.0%	20.45	35,763	153	26	1.48	RYFIX								
Hennessy Large Cap Financial Investor	104.8	7.7%	1.6%	7.7%	28.3%	68.8%	12.0%	1.35	0.0%	27.78	112,496	24	60	1.75	HLFNX								
ICON Consumer Select Institutional	99.5	10.4%	5.1%	10.4%	27.2%	61.9%	4.7%	1.51	0.0%	23.26	37,851	32	59	1.30	ICFSX								

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	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Insurance Port	95.4	9.8%	4.9%	9.8%	30.9%	54.7%	9.1%	1.14	1.4%	14.56	29,626	43	193	0.81	FSPCX

250 Financial Sector ETFs

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

SPDR® S&P Regional Banking ETF	226.8	28.4%	3.8%	28.4%	88.3%	110.1%	6.1%	1.88	2.2%	19.27	6,396	135	4,668	0.35	KRE
Invesco KBW Regional Banking ETF	221.0	29.7%	4.9%	29.7%	92.9%	98.4%	5.6%	1.80	2.2%	17.48	4,363	53	87	0.35	KBWR
iShares US Regional Banks ETF	203.0	25.4%	4.5%	25.4%	75.2%	102.4%	7.1%	1.77	2.2%	19.69	22,274	58	696	0.42	IAT
SPDR® S&P Bank ETF	202.0	24.8%	5.0%	24.8%	78.6%	98.6%	5.4%	1.80	2.3%	16.39	8,996	97	3,867	0.35	KBE
First Trust Financials AlphaDEX® ETF	190.1	21.8%	6.5%	21.8%	65.7%	102.7%	13.1%	1.45	2.1%	12.66	13,737	107	1,133	0.62	FXO
First Trust NASDAQ® ABA Community Bk ETF	186.8	27.3%	6.9%	27.3%	80.7%	78.9%	4.8%	1.59	1.9%	18.45	2,558	155	133	0.60	QABA
Invesco KBW Bank ETF	180.2	23.4%	6.3%	23.4%	67.0%	89.8%	7.0%	1.71	2.0%	19.38	60,565	26	2,247	0.35	KBWB
Invesco KBW High Dividend Yld Fincl ETF	173.0	20.6%	6.8%	20.6%	52.2%	100.2%	4.5%	1.90	7.4%	14.86	2,150	41	407	1.24	KBWD
VanEck Vectors BDC Income ETF	155.9	18.0%	4.6%	18.0%	40.6%	97.3%	11.0%	1.75	8.8%	13.37	1,569	27	387	10.24	BIZD
SPDR® S&P Capital Markets ETF	149.9	12.5%	5.1%	12.5%	47.3%	90.1%	16.0%	1.25	1.9%	18.05	10,125	61	80	0.35	KCE
iShares US Broker-Dealers&Secs Exchs ETF	148.5	16.2%	3.0%	16.2%	49.4%	82.9%	14.0%	1.26	1.2%	16.34	34,431	29	423	0.42	IAI
Invesco S&P 500® Equal Weight Fincl ETF	147.0	16.8%	5.6%	16.8%	48.0%	82.2%	11.0%	1.37	1.9%	18.38	35,117	68	332	0.40	RYF
Vanguard Financials ETF	133.2	16.5%	5.9%	16.5%	46.1%	70.7%	9.3%	1.35	1.9%	17.36	55,517	411	9,753	0.10	VFH
Fidelity® MSCI Financials ETF	133.1	16.5%	5.8%	16.5%	46.2%	70.5%	9.3%	1.35	1.8%	17.95	59,674	391	1,546	0.08	FNCL
Invesco S&P SmallCap Financials ETF	129.5	16.3%	4.1%	16.3%	51.1%	62.1%	6.4%	1.36	2.2%	17.21	1,994	159	47	0.29	PSCF
Financial Select Sector SPDR® ETF	126.0	16.0%	5.9%	16.0%	42.9%	67.2%	9.7%	1.32	1.7%	18.42	117,160	66	38,907	0.12	XLF
iShares US Financial Services ETF	125.9	14.5%	4.9%	14.5%	41.6%	69.7%	11.4%	1.41	1.4%	22.78	111,380	106	1,543	0.42	IYG
iShares Global Financials ETF	111.9	12.7%	4.6%	12.7%	39.8%	59.3%	4.8%	1.28	1.9%	16.16	78,368	217	482	0.46	IXG
Invesco DWA Financial Momentum ETF	110.7	12.2%	0.9%	12.2%	30.4%	68.1%	13.0%	1.19	1.2%	17.48	7,980	56	49	0.60	PFI
iShares MSCI Europe Financials ETF	107.0	9.9%	2.9%	9.9%	40.8%	56.3%	-2.0%	1.60	1.3%	15.11	37,504	97	1,296	0.48	EUFN
iShares US Financials ETF	102.1	12.5%	5.3%	12.5%	33.0%	56.6%	10.4%	1.19	1.4%	21.93	77,593	235	2,205	0.42	IYF
iShares US Insurance ETF	99.1	10.9%	5.5%	10.9%	34.9%	53.3%	7.2%	1.17	2.0%	12.59	22,189	67	87	0.42	IAK
SPDR® S&P Insurance ETF	91.8	9.7%	5.2%	9.7%	32.2%	50.0%	7.8%	1.16	1.7%	11.68	10,598	55	431	0.35	KIE
Invesco KBW Property & Casualty Ins ETF	90.0	10.7%	7.2%	10.7%	34.9%	44.4%	9.1%	1.04	1.9%	13.02	14,792	26	248	0.35	KBWP

253 Industrials Sector Funds

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Rydex Transportation Inv	180.1	12.2%	4.6%	12.2%	42.6%	125.4%	17.8%	1.61	0.0%	27.93	30,607	62	56	1.48	RYPIX
Fidelity® Select Air Transportation Port	121.4	11.0%	5.8%	11.0%	38.3%	72.2%	3.0%	1.71	0.4%	na	12,550	55	392	0.81	FSAIX
Fidelity® Select Envir and Alt Engy Port	121.4	8.9%	6.8%	8.9%	33.6%	78.9%	13.8%	1.29	0.8%	30.67	39,387	57	412	0.85	FSLEX
Fidelity® Select Transportation	111.0	11.3%	7.8%	11.3%	23.4%	76.3%	11.3%	1.33	0.7%	25.45	21,343	51	374	0.79	FSRFX
Fidelity® Select Industrials	90.8	4.5%	6.2%	4.5%	22.7%	63.6%	8.7%	1.33	0.2%	32.26	23,629	51	608	0.76	FCYIX
Fidelity® Select Defense & Aero Port	89.7	8.6%	9.6%	8.6%	32.4%	48.6%	5.1%	1.53	0.3%	24.63	18,888	32	1,762	0.75	FSDAX

254 Industrials Sector ETFs

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

First Trust RBA Amer Indl RenaisTM ETF	180.9	19.6%	5.7%	19.6%	58.0%	103.3%	16.3%	1.48	0.1%	25.13	2,287	57	181	0.70	AIRR
SPDR® S&P Transportation ETF	179.1	23.6%	8.5%	23.6%	52.1%	103.4%	13.1%	1.58	1.2%	23.36	9,951	42	764	0.35	XTN
Invesco Dynamic Building & Const ETF	178.6	19.3%	8.8%	19.3%	35.6%	123.6%	16.8%	1.60	0.3%	23.31	11,227	32	262	0.59	PKB
Invesco S&P SmallCap Industrials ETF	165.4	18.0%	5.0%	18.0%	50.5%	96.9%	14.1%	1.50	0.6%	30.30	2,437	98	89	0.29	PSCI
First Trust IndtIs/PrdrCrDurbAlphaDEX®ETF	139.9	13.0%	6.5%	13.0%	38.8%	88.0%	13.9%	1.44	0.7%	25.58	14,225	130	1,595	0.64	FXR
iShares Transportation Average ETF	135.3	17.1%	9.9%	17.1%	30.1%	88.1%	12.7%	1.38	0.7%	30.77	29,218	24	2,081	0.42	IYT
Invesco DWA Industrials Momentum ETF	128.1	10.0%	1.6%	10.0%	34.1%	84.0%	19.8%	1.22	0.1%	32.79	8,534	49	309	0.60	PRN
Invesco S&P 500® Equal Wt Indls ETF	128.0	12.7%	9.3%	12.7%	32.4%	82.9%	15.7%	1.33	0.8%	29.67	30,180	76	470	0.40	RGI
SPDR® S&P Aerospace & Defense ETF	121.1	10.0%	5.9%	10.0%	44.7%	66.4%	14.3%	1.52	0.7%	30.03	9,734	34	1,357	0.35	XAR
Vanguard Industrials ETF	117.2	11.6%	7.7%	11.6%	31.6%	74.0%	12.7%	1.32	1.2%	27.93	31,447	360	5,003	0.10	VIS
Fidelity® MSCI Industrials ETF	115.0	11.1%	7.8%	11.1%	30.5%	73.4%	13.2%	1.31	1.1%	29.94	34,972	341	782	0.08	FIDU
Industrial Select Sector SPDR® ETF	109.8	11.5%	9.0%	11.5%	28.8%	69.5%	12.0%	1.31	1.3%	29.33	58,656	75	20,169	0.12	XLI
iShares US Industrials ETF	108.1	9.1%	6.5%	9.1%	27.1%	72.0%	14.9%	1.25	0.9%	32.36	50,074	198	1,603	0.42	IYJ
iShares Global Industrials ETF	99.3	8.6%	6.4%	8.6%	25.1%	65.5%	10.2%	1.19	1.2%	28.99	45,274	220	428	0.46	EXI
iShares US Aerospace & Defense ETF	88.6	10.3%	9.2%	10.3%	32.1%	46.2%	3.0%	1.59	0.9%	27.25	36,896	39	2,989	0.42	ITA
Invesco Aerospace & Defense ETF	85.2	7.4%	8.5%	7.4%	30.9%	46.9%	9.8%	1.38	0.6%	26.74	24,336	57	727	0.59	PPA

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance										3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker							
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return																				
277 Market Neutral Funds																										
Low Risk Portfolios that Attempt to Reduce Systematic Risk by Matching "Short" Positions within each Investing Style/Area Against Long Positions																										
Hussman Strategic Growth	40.9	11.7%	3.2%	11.7%	12.5%	16.7%	2.7%	0.65	0.2%	14.16	5,432	224	392	1.23	HSGFX											
Arbitrage R	16.3	1.5%	0.5%	1.5%	4.7%	10.2%	4.2%	0.17	0.0%	35.09	5,839	158	1,550	1.71	ARBFX											
Merger Investor	13.3	0.9%	-0.4%	0.9%	4.1%	8.4%	5.6%	0.16	0.7%	34.48	8,451	325	3,985	1.99	MERFX											
Hussman Strategic International	9.1	-0.2%	1.2%	-0.2%	1.2%	8.1%	-0.4%	0.33	1.3%	15.41	5,913	141	15	2.01	HSIEX											
AC Alternatives® Market Neutral Val Inv	-10.4	-1.5%	-0.1%	-1.5%	-2.3%	-6.6%	-2.7%	0.17	0.3%	20.12	43,959	193	50	3.49	ACVVF											
278 Bear-Market Funds																										
Above-Average-Risk Portfolios that Invest in "Short" Positions and Derivatives in Order to Profit from Stocks that Drop in Price																										
Rydex Inverse S&P 500® Strategy Inv	-63.2	-6.6%	-4.5%	-6.6%	-17.4%	-39.2%	-17.3%	0.92	0.5%	na	919	23	55	1.55	RYURX											
ProFunds Bear Inv	-64.2	-6.7%	-4.5%	-6.7%	-17.6%	-39.8%	-17.9%	0.92	0.1%	na	na	8	12	1.78	BRPIX											
Rydex Inverse NASDAQ-100® Strategy Inv	-64.3	-3.4%	-2.3%	-3.4%	-15.8%	-45.0%	-25.2%	1.01	0.1%	na	919	16	23	1.59	RYAIX											
Grizzly Short	-96.9	-9.1%	-2.4%	-9.1%	-30.1%	-57.6%	-27.3%	1.29	0.0%	na	na	69	51	2.97	GRZZX											
Rydex Inverse Russell 2000® Strategy H	-102.4	-13.2%	-2.1%	-13.2%	-35.1%	-54.1%	-18.9%	1.31	0.1%	na	na	14	6	1.84	RYSHX											
ProFunds Short Small Cap Inv	-103.7	-13.6%	-2.3%	-13.6%	-35.5%	-54.6%	-19.7%	1.31	0.0%	na	na	8	13	1.78	SHPIX											
ProFunds UltraBear Inv	-110.9	-13.3%	-9.1%	-13.3%	-32.7%	-64.9%	-36.4%	1.76	0.6%	na	na	8	6	1.78	URPIX											
ProFunds UltraShort NASDAQ-100 Inv	-113.6	-8.7%	-5.5%	-8.7%	-32.0%	-72.8%	-49.1%	1.98	0.1%	na	na	8	10	1.78	USPIX											
280 World Stock Funds that Invest Globally																										
Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets																										
Oberweis Global Opportunities Investor	165.4	10.4%	-1.1%	10.4%	44.0%	111.0%	18.5%	1.34	0.0%	38.46	3,530	63	73	1.58	OBEGX											
Cambiar Aggressive Value Investor	147.7	17.8%	3.6%	17.8%	43.1%	86.8%	10.2%	1.42	0.4%	23.26	41,525	35	54	1.05	CAMAX											
Oakmark Global Investor	140.6	11.1%	3.4%	11.1%	43.8%	85.8%	9.3%	1.48	0.2%	22.12	45,917	50	1,599	1.12	OAKGX											
Oakmark Global Select Investor	129.6	10.9%	2.6%	10.9%	38.0%	80.7%	9.9%	1.38	0.0%	20.88	80,589	27	1,662	1.09	OAKWX											
Wasatch Global Opportunities Investor	128.8	2.7%	-2.0%	2.7%	30.4%	95.8%	19.4%	1.30	0.0%	37.88	5,781	75	204	1.53	WAGOX											
Polaris Global Value	124.1	10.9%	3.7%	10.9%	39.9%	73.3%	9.2%	1.22	1.1%	17.45	16,546	100	529	0.99	PGVFX											
Dodge & Cox Global Stock	121.5	11.6%	3.9%	11.6%	38.5%	71.4%	9.6%	1.30	1.2%	18.62	60,050	148	11,033	0.62	DODWX											
Wasatch Global Value Investor	119.7	14.9%	6.8%	14.9%	42.3%	62.5%	9.7%	1.12	1.7%	16.64	33,813	42	133	1.10	FMIEX											
T. Rowe Price Global Stock	112.3	3.1%	-2.0%	3.1%	23.5%	85.8%	24.5%	1.12	0.0%	31.85	76,629	81	7,308	0.79	PRGSX											
Longleaf Partners Global	111.9	13.2%	4.0%	13.2%	33.0%	65.7%	6.2%	1.29	0.5%	14.03	21,413	21	386	1.20	LLGLX											
AdvisorOne CLS Global Aggressive Eq N	108.6	7.0%	1.8%	7.0%	29.1%	72.6%	12.6%	1.08	0.8%	20.58	38,279	27	170	1.73	CLACX											
Artisan Global Value Investor	108.1	9.4%	5.8%	9.4%	33.1%	65.5%	8.6%	1.21	0.1%	21.28	73,752	48	2,241	1.29	ARTGX											
Vanguard Global Capital Cycles Investor	103.2	8.0%	1.6%	8.0%	25.8%	69.4%	4.5%	1.15	1.9%	17.67	28,323	44	1,278	0.38	VGPMX											
T. Rowe Price Global Growth Stock	102.1	2.6%	-0.9%	2.6%	21.4%	78.1%	20.5%	1.06	0.1%	34.72	59,160	184	1,626	0.85	RPGEX											
AdvisorOne CLS Global Diversified Eq N	101.8	9.6%	2.9%	9.6%	29.7%	62.5%	9.8%	1.00	0.8%	17.01	31,393	30	433	1.60	CLSAX											
Vanguard Global Equity Inv	91.5	5.1%	1.4%	5.1%	22.8%	63.6%	14.4%	1.00	0.6%	26.46	53,113	571	8,389	0.45	VHGEX											
PMC Diversified Equity	91.3	8.2%	3.8%	8.2%	24.7%	58.4%	9.3%	1.01	0.9%	19.61	44,052	1262	1,073	0.98	PMDEX											
T. Rowe Price Real Assets	90.2	8.1%	3.3%	8.1%	25.4%	56.7%	8.6%	1.06	1.3%	23.75	17,536	307	4,517	0.81	PRAFX											
Old Westbury Small & Mid Cap Strategies	89.8	1.8%	-1.1%	1.8%	22.8%	65.2%	10.8%	1.10	0.1%	25.45	6,258	1602	8,856	1.12	OWSMX											
Aberdeen Global Equity Impact A	84.8	1.6%	2.0%	1.6%	19.9%	63.3%	12.6%	0.98	0.4%	32.47	37,232	45	73	1.41	JETAX											
USAA Cornerstone Equity	84.5	6.9%	3.5%	6.9%	22.0%	55.7%	8.9%	1.00	1.1%	19.42	38,923	15	224	0.67	UCEQX											
Trillium ESG Global Equity Fund Retail	84.3	3.9%	2.6%	3.9%	21.2%	59.2%	15.5%	0.92	0.1%	26.81	62,250	127	827	1.30	PORTX											
GuideStone Funds Aggressive Alloc Inv	82.3	5.1%	2.6%	5.1%	21.3%	55.9%	11.3%	1.01	0.6%	24.04	65,357	28	1,198	1.22	GGBZX											
MFAM Global Opps Investor	80.5	-0.5%	-3.1%	-0.5%	17.6%	63.3%	16.7%	1.08	0.0%	37.45	63,905	46	631	1.09	FOOLX											
USA Mutuals Vitium Global Investor	79.0	9.3%	5.0%	9.3%	22.5%	47.3%	2.5%	1.26	0.0%	25.77	35,759	31	113	1.49	VICEX											
American Funds New Economy F1	78.7	0.7%	-1.1%	0.7%	17.1%	61.0%	15.6%	0.98	0.0%	34.25	88,489	220	32,257	0.80	ANFFX											
Fidelity® Worldwide	77.9	2.3%	0.7%	2.3%	14.0%	61.6%	17.3%	0.99	0.0%	31.65	69,810	350	2,862	1.05	FWWFX											
USAA Capital Growth	77.8	6.0%	4.0%	6.0%	19.4%	52.4%	7.8%	1.03	1.0%	21.23	63,947	521	869	1.12	USCGX											
Ave Maria World Equity	75.0	6.6%	3.6%	6.6%	20.2%	48.1%	8.1%	1.12	0.5%	26.74	77,874	38	74	1.26	AVEWX											
Harding Loevner Global Equity Advisor	74.4	1.4%	-0.8%	1.4%	14.9%	58.1%	13.9%	0.97	0.0%	35.34	91,290	74	1,696	1.07	HLMGX											
USAA Sustainable World	72.9	4.1%	3.4%	4.1%	18.2%	50.7%	13.6%	0.95	0.6%	24.27	82,724	367	1,488	1.09	USAWX											
Marsico Global	72.5	0.7%	-1.5%	0.7%	9.0%	62.8%	17.9%	1.05	0.0%	44.25	253,233	33	309	1.50	MGLBX											
Old Westbury Large Cap Strategies	70.7	3.6%	1.7%	3.6%	16.4%	50.8%	11.1%	0.92	0.3%	30.67	142,603	716	22,528	1.12	OWLSX											
Fidelity® Global Equity Income	70.4	4.5%	3.0%	4.5%	18.1%	47.8%	13.1%	0.87	0.9%	24.33	87,618	158	82	1.10	FGILX											
Tweedy, Browne Value	65.4	7.7%	4.8%	7.7%	22.1%	35.6%	5.7%	0.89	0.6%	19.01	60,206	141	435	1.37	TWEBX											
Segall Bryant & Hamill Glb All Cp Retail	64.4	4.7%	3.5%	4.7%	18.3%	41.4%	8.8%	0.91	1.4%	31.55	78,839	56	35	0.89	WTMVX											
Artisan Global Opportunities Inv	64.1	-1.9%	-0.6%	-1.9%	8.3%	57.7%	17.9%	0.93	0.0%	36.10	68,193	55	5,196	1.14	ARTRX											
Artisan Global Equity Investor	63.7	-1.1%	-2.5%	-1.1%	12.7%	52.1%	16.1%	0.89	0.0%	35.21	29,332	114	319	1.27	ARTHX											

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return											
Tweedy, Browne Worldwide Hi Div Yld Val	58.9	5.3%	4.6%	5.3%	19.8%	33.8%	4.4%	0.96	1.7%	18.08	54,730	44	114	1.38	TBHDX		
Gabelli Global Growth AAA	53.1	-3.4%	-2.1%	-3.4%	6.5%	50.1%	17.2%	0.89	0.2%	38.61	169,047	64	199	0.90	GICPX		
The Cook & Bynum	51.3	5.7%	7.0%	5.7%	20.7%	24.9%	-3.5%	0.94	0.3%	14.33	10,774	11	63	1.49	COBYX		
Northern Multi-Mgr Glbl Listed Infra	41.3	2.9%	6.1%	2.9%	12.7%	25.8%	5.3%	0.83	1.6%	22.27	18,588	85	1,184	0.98	NMFIX		
Lazard Global Listed Infrastructure Open	29.8	3.5%	6.6%	3.5%	8.7%	17.6%	7.0%	0.74	1.3%	21.55	14,538	32	8,160	1.21	GLFOX		

281 World Stock ETFs that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Global X SuperDividend™ ETF	105.6	9.5%	4.0%	9.5%	34.1%	62.0%	-4.8%	1.59	6.8%	7.32	2,564	120	893	0.59	SDIV
SPDR® Global Dow ETF	99.9	10.5%	4.2%	10.5%	30.1%	59.3%	10.6%	1.04	1.9%	21.51	95,652	174	91	0.50	DGT
Vanguard Total World Stock ETF	84.9	5.4%	2.9%	5.4%	21.7%	57.8%	12.2%	1.00	1.6%	23.58	62,386	8936	19,857	0.08	VT
SPDR® S&P Global Dividend ETF	84.0	10.3%	5.4%	10.3%	28.0%	45.7%	3.6%	1.13	4.9%	14.56	12,316	118	230	0.40	WDIV
iShares MSCI Kokusai ETF	81.2	5.6%	3.4%	5.6%	19.3%	56.4%	13.4%	1.01	1.4%	26.88	114,235	1308	177	0.25	TOK
iShares MSCI World ETF	80.0	5.4%	3.7%	5.4%	19.9%	54.7%	13.1%	0.99	1.5%	26.39	104,080	1281	1,236	0.24	URTH
iShares MSCI ACWI ETF	79.4	4.9%	2.9%	4.9%	20.0%	54.5%	12.2%	0.97	1.4%	25.00	95,126	2288	16,190	0.32	ACWI
WisdomTree Global High Dividend ETF	79.1	10.1%	6.1%	10.1%	25.8%	43.2%	4.5%	1.03	3.6%	16.53	57,353	502	66	0.58	DEW
iShares Global 100 ETF	73.3	4.9%	3.1%	4.9%	18.1%	50.3%	15.5%	0.93	1.4%	26.39	392,697	118	3,115	0.40	IOO
FlexShares STOXX Global Broad Infras ETF	51.2	4.8%	5.2%	4.8%	13.6%	32.8%	9.5%	0.82	2.1%	24.33	47,169	218	2,485	0.47	NFRA
iShares MSCI Global Min Vol Factor ETF	35.2	1.8%	4.8%	1.8%	8.2%	25.1%	8.0%	0.67	1.7%	22.42	44,556	425	5,240	0.20	ACWV

285 Foreign Regional Stock Funds

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

Matthews Asia Innovators Investor	130.0	-0.7%	-7.9%	-0.7%	28.2%	102.5%	23.4%	1.26	0.0%	37.88	80,511	49	2,095	1.19	MATFX
Matthews Korea Investor	129.7	4.6%	1.9%	4.6%	35.5%	89.6%	6.7%	1.18	0.7%	18.42	36,056	33	161	1.15	MAKOX
Fidelity® Emerging Asia	122.4	-0.3%	-6.0%	-0.3%	26.1%	96.5%	24.2%	1.12	0.0%	35.97	45,754	130	2,782	1.13	FSEAX
Wasatch Emerging India Investor	109.9	5.5%	4.3%	5.5%	31.8%	72.7%	11.9%	1.37	0.0%	46.95	10,188	28	485	1.64	WAINX
Matthews India Investor	105.9	2.9%	0.7%	2.9%	25.4%	77.5%	3.1%	1.42	0.0%	29.76	16,540	64	714	1.11	MINDX
Fidelity® China Region	105.7	5.7%	-3.9%	5.7%	24.9%	75.1%	19.2%	1.13	0.9%	22.22	81,453	101	2,485	0.93	FHKCX
Matthews Asia Small Companies Inv	103.4	0.4%	-4.2%	0.4%	23.3%	79.7%	10.8%	1.17	0.2%	29.15	3,085	76	238	1.41	MSMLX
Fidelity® Nordic	100.7	1.7%	1.8%	1.7%	20.4%	78.6%	16.2%	1.04	1.4%	20.53	12,203	44	377	0.96	FNORX
T. Rowe Price Africa & Middle East	97.4	12.2%	5.9%	12.2%	30.1%	55.1%	-0.1%	1.04	0.4%	18.59	11,070	48	128	1.31	TRAMX
Matthews Asia Growth Investor	96.1	-1.9%	-6.6%	-1.9%	24.1%	73.9%	13.0%	1.14	0.4%	33.11	22,831	73	2,244	1.09	MPACX
T. Rowe Price New Asia	91.2	4.9%	-0.7%	4.9%	22.6%	63.7%	13.2%	0.98	0.4%	27.78	62,565	79	4,732	0.92	PRASX
Fidelity® Canada	89.2	10.0%	7.1%	10.0%	24.8%	54.4%	9.8%	1.11	1.3%	20.70	29,419	48	816	0.88	FICDX
Matthews Pacific Tiger Investor	88.1	1.6%	-2.7%	1.6%	21.2%	65.3%	9.1%	0.97	0.2%	30.30	55,706	70	9,272	1.05	MAPTX
Matthews China Small Companies	82.6	1.0%	-4.2%	1.0%	14.8%	66.8%	24.5%	1.23	0.6%	17.76	4,586	66	480	1.38	MCSMX
Fidelity® Pacific Basin	81.4	1.6%	-1.3%	1.6%	17.5%	62.4%	13.6%	0.91	0.2%	26.32	45,410	128	1,311	1.11	FPBFX
Fidelity® Europe	80.6	3.5%	2.6%	3.5%	20.0%	57.2%	8.9%	1.03	1.1%	22.03	13,641	91	1,006	1.03	FIEUX
Matthews China Investor	78.9	2.6%	-4.6%	2.6%	15.6%	60.7%	13.5%	1.23	0.2%	22.12	59,339	57	1,702	1.09	MCHFX
Oberweis China Opportunities	77.4	-3.3%	-8.5%	-3.3%	12.6%	68.2%	13.9%	1.34	0.0%	29.50	39,018	88	117	1.95	OBCHX
Guinness Atkinson China & Hong Kong	77.3	5.7%	-4.3%	5.7%	22.6%	49.0%	7.5%	1.12	0.7%	22.03	28,134	32	71	1.69	ICHKX
T. Rowe Price Emerging Europe	75.8	1.2%	1.0%	1.2%	26.4%	48.2%	-0.7%	1.51	2.9%	10.82	18,494	37	136	1.41	TREMX
Matthews Emerging Asia Investor	74.9	-0.1%	-1.6%	-0.1%	19.1%	55.9%	-7.2%	1.26	1.6%	14.12	1,826	66	119	1.42	MEASX
Fidelity® Japan	70.6	0.5%	0.9%	0.5%	15.9%	54.3%	9.5%	0.88	0.5%	24.51	16,251	100	883	1.06	FJPNX
T. Rowe Price Latin America	69.2	-6.7%	2.2%	-6.7%	24.8%	51.1%	-3.2%	1.77	1.0%	22.88	15,732	53	443	1.32	PRLAX
Matthews Asia Dividend Investor	69.1	-2.0%	-2.5%	-2.0%	12.2%	59.0%	7.9%	0.89	1.2%	26.95	17,406	70	5,447	1.02	MAPIX
Matthews Asian Growth & Inc Investor	66.5	2.2%	-0.4%	2.2%	18.1%	46.2%	8.0%	0.82	0.9%	22.03	42,299	63	1,527	1.08	MACSX
T. Rowe Price European Stock	65.0	2.7%	2.5%	2.7%	15.6%	46.7%	8.8%	0.94	0.8%	25.84	22,330	71	1,206	0.96	PRESX
Hennessy Japan Small Cap Investor	64.2	0.5%	4.7%	0.5%	15.2%	48.4%	5.1%	0.97	0.2%	14.90	965	63	99	1.55	HJPSX
T. Rowe Price Japan	59.2	-4.0%	-1.8%	-4.0%	11.2%	52.0%	11.1%	0.97	0.4%	30.49	15,714	61	1,136	0.96	PRJPX
Matthews China Dividend Investor	57.0	1.0%	0.0%	1.0%	12.3%	43.8%	8.4%	0.92	2.0%	15.50	9,791	55	408	1.15	MCDFX
US Global Investors Emerging Europe	52.8	2.0%	1.8%	2.0%	17.4%	33.5%	-4.5%	1.34	3.6%	8.89	11,952	75	24	2.31	EUROX
Matthews Japan Investor	49.3	-5.4%	-0.9%	-5.4%	9.6%	45.1%	5.5%	0.94	0.5%	31.06	25,337	55	1,662	0.93	MJFOX
Hennessy Japan Investor	44.9	-4.8%	-2.5%	-4.8%	7.2%	42.5%	9.1%	0.85	0.0%	34.84	36,318	31	877	1.43	HJPNX
Fidelity® Latin America	40.9	-11.1%	-0.9%	-11.1%	12.8%	39.2%	-7.0%	1.97	0.1%	13.62	3,574	32	350	1.06	FLATX
Fidelity® Japan Smaller Companies	33.8	-0.4%	2.9%	-0.4%	4.9%	29.2%	1.6%	0.76	1.1%	16.75	2,045	76	510	0.93	FJSCX

286 Foreign Regional Stock ETFs

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

iShares MSCI India Small-Cap ETF	168.1	15.8%	3.8%	15.8%	37.0%	115.3%	2.7%	1.75	0.9%	24.04	2,300	243	314	0.81	SMIN
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i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
WisdomTree India Earnings ETF	138.8	8.1%	2.8%	8.1%	34.1%	96.6%	7.5%	1.46	0.8%	18.18	15,949	351	788	0.84	EPI
iShares MSCI South Africa ETF	136.5	12.6%	6.8%	12.6%	39.3%	84.6%	-3.7%	1.59	4.9%	11.82	13,972	44	357	0.59	EZA
iShares MSCI South Korea ETF	135.3	4.2%	2.0%	4.2%	38.4%	92.7%	7.5%	1.32	0.7%	18.62	37,343	111	7,865	0.59	EWY
iShares MSCI Taiwan ETF	134.3	13.0%	2.6%	13.0%	36.1%	85.3%	19.0%	1.11	1.6%	19.80	25,748	94	6,823	0.59	EWT
iShares MSCI Austria ETF	131.3	10.7%	3.3%	10.7%	51.5%	69.1%	-2.2%	1.58	0.9%	16.50	5,798	32	61	0.51	EWO
First Trust Chindia ETF	130.3	4.1%	-9.1%	4.1%	29.2%	97.0%	16.9%	1.29	0.3%	26.95	39,934	49	291	0.60	FNI
First Trust United Kingdom AlphaDEX® ETF	126.9	11.2%	4.8%	11.2%	36.2%	79.6%	4.9%	1.52	1.3%	17.83	12,953	78	21	0.80	FKU
Global X MSCI Norway ETF	125.6	10.4%	6.4%	10.4%	35.4%	79.8%	3.8%	1.54	1.9%	19.16	9,736	58	44	0.50	NORW
iShares MSCI Netherlands ETF	123.8	11.6%	4.8%	11.6%	32.9%	79.2%	15.3%	1.05	0.7%	30.30	36,510	62	327	0.51	EWN
Global X MSCI China Consumer Disc ETF	123.3	-5.9%	-10.2%	-5.9%	21.9%	107.4%	23.0%	1.45	0.1%	26.67	47,696	82	682	0.65	CHIQ
iShares MSCI Ireland ETF	122.5	9.0%	7.7%	9.0%	37.4%	76.2%	7.1%	1.23	0.5%	32.68	10,119	31	65	0.51	EIRL
iShares MSCI Chile ETF	118.2	13.4%	9.0%	13.4%	42.9%	61.9%	-11.6%	1.61	1.9%	20.83	5,708	35	505	0.59	ECH
WisdomTree Europe SmallCap Dividend ETF	115.3	8.1%	3.1%	8.1%	32.0%	75.3%	3.7%	1.40	1.8%	17.61	1,343	161	320	0.58	DFE
iShares MSCI Sweden ETF	115.1	12.0%	6.0%	12.0%	27.1%	76.0%	13.8%	1.16	0.9%	18.21	28,331	47	488	0.51	EWD
Invesco India ETF	110.1	6.1%	4.1%	6.1%	26.1%	77.8%	8.6%	1.24	0.0%	27.47	27,031	137	126	0.78	PIN
iShares India 50 ETF	109.7	5.7%	2.4%	5.7%	28.8%	75.1%	8.7%	1.35	0.1%	29.24	47,414	60	684	0.93	INDY
First Trust AsiaPac ex-Jpn AlphaDEX® ETF	109.2	6.6%	-2.8%	6.6%	28.7%	73.9%	0.6%	1.22	2.1%	14.03	10,900	104	21	0.80	FPA
iShares MSCI China Small-Cap ETF	107.1	12.1%	-6.4%	12.1%	29.9%	65.1%	5.7%	1.13	3.2%	9.57	1,636	271	105	0.59	ECNS
iShares MSCI India ETF	105.1	4.9%	2.8%	4.9%	24.7%	75.6%	8.1%	1.31	0.3%	26.67	32,496	103	5,423	0.69	INDA
iShares MSCI Germany Small-Cap ETF	105.0	2.7%	-1.4%	2.7%	24.5%	77.8%	8.5%	1.38	1.1%	21.60	2,799	112	44	0.59	EWGS
iShares Asia 50 ETF	102.7	5.8%	-2.7%	5.8%	29.4%	67.6%	12.8%	1.06	1.1%	20.08	210,147	65	3,260	0.50	AIA
First Trust STOXX® European Sel Div ETF	102.2	9.9%	5.1%	9.9%	38.6%	53.8%	5.6%	1.34	3.6%	11.66	17,722	38	232	0.57	FDD
First Trust Germany AlphaDEX® ETF	101.6	5.0%	5.4%	5.0%	22.1%	74.5%	4.5%	1.32	1.3%	16.37	18,610	41	108	0.80	FGM
VanEck Vectors Africa ETF	101.0	3.1%	0.1%	3.1%	25.1%	72.7%	-2.6%	1.31	3.8%	12.79	8,662	77	55	0.79	AFK
VanEck Vectors Vietnam ETF	100.0	3.5%	2.8%	3.5%	22.4%	74.1%	-1.9%	1.30	0.4%	24.94	3,242	34	500	0.66	VNM
Global X MSCI Greece ETF	98.1	3.9%	6.3%	3.9%	35.1%	59.2%	-0.7%	1.92	2.5%	10.96	2,301	32	160	0.58	GREK
WisdomTree Germany Hedged Equity ETF	96.7	12.6%	9.1%	12.6%	23.0%	61.1%	7.2%	1.21	2.8%	20.66	47,462	62	32	0.48	DXGE
Columbia India Consumer ETF	95.8	6.3%	3.1%	6.3%	22.3%	67.2%	3.7%	1.31	0.3%	45.87	11,769	22	90	0.75	INCO
iShares MSCI Canada ETF	95.6	10.4%	5.8%	10.4%	25.8%	59.4%	9.8%	1.20	1.9%	18.48	38,003	94	3,794	0.51	EWC
VanEck Vectors Russia ETF	94.3	6.9%	5.5%	6.9%	27.4%	60.0%	9.3%	1.41	3.1%	11.66	23,688	30	1,668	0.67	RSX
iShares MSCI Australia ETF	93.6	3.5%	1.1%	3.5%	26.8%	63.3%	8.3%	1.28	2.0%	23.81	36,895	73	1,396	0.51	EWA
First Trust Europe AlphaDEX® ETF	92.4	7.0%	4.6%	7.0%	24.3%	61.2%	3.5%	1.27	2.3%	17.06	11,809	206	515	0.80	FEP
iShares MSCI Italy ETF	91.9	7.0%	5.3%	7.0%	30.3%	54.6%	2.7%	1.49	1.6%	22.22	32,301	32	352	0.51	EWI
iShares MSCI Mexico ETF	91.9	2.0%	7.8%	2.0%	32.9%	57.0%	-3.1%	1.62	1.4%	17.01	9,749	52	1,155	0.51	EWW
WisdomTree Japan Hedged Equity ETF	89.3	12.7%	6.5%	12.7%	27.1%	49.5%	5.8%	1.05	2.3%	20.20	23,394	403	1,682	0.48	DXJ
Invesco Golden Dragon China ETF	89.1	-0.6%	-14.9%	-0.6%	20.7%	69.0%	11.6%	1.47	0.2%	24.33	33,897	88	289	0.70	PGJ
Invesco China Technology ETF	88.2	-1.1%	-13.3%	-1.1%	18.3%	70.9%	11.2%	1.47	0.5%	35.09	30,248	115	1,646	0.70	CQQQ
iShares MSCI Emerging Markets Asia ETF	87.7	3.7%	-1.9%	3.7%	22.6%	61.4%	8.5%	0.99	1.1%	17.79	50,610	871	1,004	0.50	EEMA
iShares Asia/Pacific Dividend ETF	86.4	9.2%	-0.4%	9.2%	27.5%	49.6%	1.1%	1.23	3.5%	11.93	9,328	67	45	0.49	DVYA
iShares MSCI Eurozone ETF	85.3	5.3%	3.7%	5.3%	24.2%	55.7%	5.2%	1.19	2.0%	24.10	51,638	248	5,210	0.51	EZU
iShares MSCI Thailand ETF	85.1	6.7%	5.6%	6.7%	31.8%	46.6%	-3.9%	1.46	2.2%	na	7,082	124	414	0.59	THD
SPDR® EURO STOXX 50 ETF	84.1	6.7%	4.8%	6.7%	23.3%	54.1%	6.2%	1.22	1.8%	25.84	96,918	52	2,048	0.29	FEZ
iShares Currency Hedged MSCI Eurozn ETF	83.1	9.8%	6.5%	9.8%	24.8%	48.5%	9.2%	1.09	2.1%	24.10	51,714	250	512	0.54	HEZU
iShares MSCI Pacific ex Japan ETF	82.1	4.9%	1.4%	4.9%	25.2%	51.9%	6.5%	1.12	2.2%	22.52	35,785	144	2,376	0.48	EPP
iShares MSCI All Country Asia ex Jpn ETF	81.4	3.4%	-2.1%	3.4%	21.0%	57.0%	7.9%	0.99	1.0%	19.01	62,483	1089	6,699	0.70	AAXJ
iShares Latin America 40 ETF	81.0	-5.9%	4.1%	-5.9%	32.4%	54.6%	-7.1%	1.85	2.0%	20.92	27,473	53	1,802	0.48	ILF
KraneShares CSI China Internet ETF	80.9	-0.6%	-15.0%	-0.6%	12.3%	69.2%	8.8%	1.54	0.3%	30.67	77,115	44	3,876	0.73	KWEB
iShares MSCI Germany ETF	80.8	5.3%	4.5%	5.3%	16.2%	59.3%	4.0%	1.25	2.0%	21.51	52,986	69	2,722	0.51	EWG
iShares MSCI France ETF	80.3	4.7%	2.8%	4.7%	25.3%	50.3%	5.7%	1.23	1.0%	24.39	60,821	78	780	0.51	EWQ
iShares MSCI Russia ETF	80.2	5.8%	5.3%	5.8%	25.8%	48.6%	8.5%	1.46	4.1%	12.84	32,156	29	467	0.59	ERUS
VanEck Vectors Israel ETF	79.9	-1.3%	-2.6%	-1.3%	22.8%	58.4%	14.8%	1.15	0.2%	21.41	5,674	120	77	0.62	ISRA
Xtrackers MSCI Germany Hedged Equity ETF	79.2	9.4%	7.3%	9.4%	16.7%	53.1%	8.3%	1.12	2.7%	21.46	52,962	73	14	0.45	DBGR
SPDR® S&P Emerging Asia Pacific ETF	79.1	3.2%	-3.2%	3.2%	19.0%	57.0%	9.2%	0.96	1.3%	18.25	40,183	1402	794	0.49	GMF
iShares Currency Hedged MSCI Germany ETF	78.1	9.5%	7.6%	9.5%	16.7%	51.9%	8.0%	1.13	2.3%	21.51	53,097	71	73	0.53	HEWG
Global X FTSE Nordic Region ETF	76.6	4.3%	3.3%	4.3%	16.6%	55.7%	10.6%	0.96	1.1%	23.42	46,202	35	32	0.51	GXF
VanEck Vectors Russia Small-Cap ETF	76.4	1.5%	-1.6%	1.5%	17.8%	57.1%	-0.4%	1.51	4.4%	10.26	1,475	29	32	0.77	RSXJ
Xtrackers MSCI Japan Hedged Equity ETF	76.3	8.9%	4.3%	8.9%	22.5%	44.9%	8.9%	0.93	2.3%	21.79	28,995	311	202	0.46	DBJP
iShares Core MSCI Europe ETF	76.2	5.3%	3.3%	5.3%	21.9%	49.0%	6.0%	1.07	2.0%	22.62	36,549	1057	4,205	0.09	IEUR
iShares Currency Hedged MSCI Japan ETF	75.9	8.5%	4.3%	8.5%	22.3%	45.1%	8.6%	0.94	1.1%	21.83	29,195	308	347	0.51	HEWJ
iShares MSCI Denmark ETF	75.9	-0.8%	2.7%	-0.8%	14.5%	62.2%	14.0%	0.95	0.4%	28.49	25,078	51	172	0.53	EDEN
Vanguard FTSE Pacific ETF	75.6	2.8%	1.4%	2.8%	21.6%	51.3%	6.6%	0.91	1.9%	20.12	21,381	2419	5,383	0.08	VPL

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	Performance								3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median			Exp	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return	Market Capital	Number Holdings					Market Capital	Number Holdings	Net Assets	Ratio (%)	Nasdaq Ticker
Vanguard FTSE Europe ETF	75.5	5.0%	3.3%	5.0%	21.4%	49.0%	6.0%	1.08	2.1%	20.83	35,843	1307	16,015	0.08	VGK		
iShares MSCI Singapore ETF	75.1	9.0%	6.1%	9.0%	27.2%	38.8%	-0.5%	1.23	2.5%	18.25	18,537	25	732	0.51	EWS		
WisdomTree Europe Hedged Equity ETF	74.5	9.9%	8.9%	9.9%	18.6%	46.0%	7.6%	1.02	2.4%	25.77	54,363	103	1,956	0.58	HEDJ		
iShares MSCI Indonesia ETF	71.7	-6.7%	-4.4%	-6.7%	27.5%	50.9%	-5.0%	1.64	1.6%	20.66	9,193	80	356	0.59	EIDO		
iShares Europe ETF	70.8	4.8%	3.4%	4.8%	20.9%	45.0%	5.4%	1.05	1.7%	22.62	55,500	384	1,705	0.59	IEV		
First Trust Switzerland AlphaDEX® ETF	70.3	3.1%	2.2%	3.1%	15.9%	51.3%	8.0%	0.96	1.8%	22.27	15,401	41	105	0.80	FSZ		
iShares Core MSCI Pacific ETF	68.8	3.3%	1.1%	3.3%	19.1%	46.3%	6.4%	0.88	1.6%	21.32	19,858	895	1,180	0.09	IPAC		
VanEck Vectors Indonesia ETF	68.2	-7.0%	-4.1%	-7.0%	22.3%	52.9%	-5.0%	1.60	1.8%	21.14	7,658	42	35	0.57	IDX		
iShares MSCI Spain ETF	67.8	1.3%	1.3%	1.3%	28.1%	38.5%	-2.4%	1.37	2.5%	18.12	35,428	26	522	0.51	EWP		
iShares MSCI Israel ETF	67.6	0.6%	0.4%	0.6%	23.0%	43.9%	10.3%	1.16	0.2%	20.04	5,140	102	150	0.59	EIS		
WisdomTree Japan Hedged SmallCap Eq ETF	67.4	12.5%	7.8%	12.5%	15.9%	39.1%	2.9%	1.01	2.7%	14.18	1,199	713	32	0.58	DXJS		
iShares MSCI Hong Kong ETF	67.4	7.9%	1.0%	7.9%	22.4%	37.1%	4.5%	1.07	2.4%	21.10	39,199	46	1,270	0.51	EWH		
iShares MSCI Belgium ETF	67.4	3.8%	5.3%	3.8%	20.5%	43.1%	0.8%	1.20	1.6%	14.41	14,796	49	38	0.51	EWK		
iShares MSCI United Kingdom ETF	65.8	6.9%	3.1%	6.9%	24.2%	34.6%	0.3%	1.08	2.3%	20.53	48,478	98	3,573	0.51	EWU		
Xtrackers MSCI Europe Hedged Equity ETF	65.2	8.4%	6.0%	8.4%	19.5%	37.4%	8.8%	0.90	2.3%	22.62	52,846	464	524	0.46	DBEU		
iShares MSCI Peru ETF	64.5	-2.0%	-8.3%	-2.0%	15.9%	50.6%	-5.2%	1.28	1.9%	36.76	6,127	31	157	0.59	EPU		
VanEck Vectors ChinaAMC SME-ChiNext ETF	64.3	-7.2%	-8.5%	-7.2%	10.9%	60.7%	8.3%	1.61	0.0%	33.00	20,622	102	45	0.65	CNXT		
Global X MSCI Portugal ETF	63.4	0.8%	2.6%	0.8%	24.2%	38.4%	0.3%	1.16	2.4%	19.31	4,583	26	15	0.58	PGAL		
VanEck Vectors Brazil Small-Cap ETF	62.9	-8.2%	4.1%	-8.2%	19.2%	51.9%	-4.3%	2.22	1.8%	15.63	1,179	92	46	0.63	BRF		
Xtrackers Harvest CSI 300 China A ETF	59.8	-3.6%	-6.5%	-3.6%	13.0%	50.4%	8.4%	1.28	0.8%	18.02	36,788	300	2,481	0.65	ASHR		
iShares MSCI Japan ETF	58.3	1.4%	0.4%	1.4%	16.5%	40.4%	5.8%	0.83	1.0%	21.83	29,181	307	12,846	0.51	EWJ		
iShares MSCI Brazil ETF	56.9	-9.8%	4.9%	-9.8%	21.9%	44.8%	-6.9%	2.18	1.9%	20.28	22,311	58	5,962	0.59	EWZ		
SPDR® S&P China ETF	56.7	0.6%	-6.5%	0.6%	10.9%	45.2%	7.4%	1.08	1.0%	15.82	70,663	826	1,891	0.59	GXC		
iShares MSCI China ETF	56.2	0.9%	-6.2%	0.9%	11.0%	44.3%	7.5%	1.09	1.0%	16.45	94,911	606	6,613	0.59	MCHI		
Global X MSCI Colombia ETF	54.5	-10.8%	0.8%	-10.8%	25.4%	39.9%	-8.7%	1.87	3.6%	21.60	5,080	28	43	0.62	GXG		
iShares MSCI Japan Small-Cap ETF	53.9	3.2%	3.1%	3.2%	11.1%	39.6%	2.2%	0.86	0.9%	18.12	1,642	966	66	0.51	SCJ		
WisdomTree Japan SmallCap Dividend ETF	50.4	5.2%	4.5%	5.2%	10.4%	34.8%	0.2%	0.87	2.5%	14.16	1,199	693	194	0.58	DFJ		
Global X MSCI China Financials ETF	49.1	6.1%	1.1%	6.1%	20.5%	22.4%	-0.5%	1.06	2.1%	6.93	66,649	106	58	0.65	CHIX		
First Trust Japan AlphaDEX® ETF	47.3	3.6%	3.7%	3.6%	9.9%	33.9%	-1.5%	0.88	1.0%	15.17	12,763	101	41	0.80	FJP		
iShares MSCI New Zealand ETF	43.2	-8.5%	-0.4%	-8.5%	9.5%	42.3%	11.7%	1.07	1.8%	27.86	4,429	31	185	0.51	ENZL		
iShares China Large-Cap ETF	40.5	0.5%	-4.9%	0.5%	12.8%	27.2%	2.2%	0.95	2.2%	13.09	127,937	59	4,275	0.74	FXI		
iShares MSCI Qatar ETF	39.9	2.0%	4.6%	2.0%	5.0%	33.0%	8.4%	0.82	2.6%	18.62	7,088	36	81	0.59	QAT		
Xtrackers Harvest CSI 500 CHN A SmCp ETF	39.7	-1.4%	-2.5%	-1.4%	4.4%	36.8%	-0.1%	1.38	0.4%	22.47	3,749	512	37	0.65	ASHS		
iShares MSCI Poland ETF	39.5	-4.8%	-3.0%	-4.8%	10.5%	33.8%	-8.7%	1.65	1.5%	16.86	4,377	41	244	0.59	EPOL		
iShares MSCI Switzerland ETF	33.8	-1.0%	2.3%	-1.0%	7.7%	27.1%	11.0%	0.75	1.5%	23.26	80,773	47	1,676	0.51	EWL		
iShares MSCI Philippines ETF	27.4	-10.6%	-3.2%	-10.6%	10.2%	27.9%	-5.1%	1.16	0.8%	18.28	6,163	43	132	0.59	EPHE		
iShares MSCI Turkey ETF	27.1	-13.2%	-14.0%	-13.2%	16.7%	23.6%	-16.2%	2.25	1.0%	8.29	2,406	56	270	0.59	TUR		
iShares MSCI Malaysia ETF	16.9	-5.9%	-0.4%	-5.9%	3.5%	19.3%	-6.5%	0.78	2.0%	17.04	8,522	43	319	0.51	EWM		

291 Foreign Emerging Markets Stock Funds

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Wasatch Frontier Emerg Sm Countrs Inv	121.2	1.6%	-2.2%	1.6%	30.2%	89.4%	9.7%	1.38	0.0%	20.75	9,720	41	62	2.15	WAFMX
Wasatch Emerging Markets Small Cap Inv	108.9	3.2%	-1.1%	3.2%	26.1%	79.6%	12.1%	1.21	0.0%	28.99	5,017	54	498	1.95	WAEMX
Vanguard Emerg Mkts Sel Stk Inv	106.4	5.4%	-0.2%	5.4%	30.0%	71.0%	7.9%	1.16	1.0%	18.28	41,654	284	998	0.85	VMMSX
Fidelity® EMEA	105.8	10.7%	5.9%	10.7%	31.4%	63.7%	1.9%	1.30	3.1%	15.13	15,079	64	77	1.31	FEMEX
Driehaus Emerging Markets Small Cap Gr	101.3	1.8%	-3.1%	1.8%	24.5%	75.0%	11.1%	1.15	0.6%	26.53	3,618	117	98	1.25	DRESX
Fidelity® Emerging Markets Discovery	98.6	3.6%	0.4%	3.6%	25.0%	69.9%	4.1%	1.18	0.6%	18.59	5,334	169	302	1.24	FEDDX
AB Emerging Markets	95.5	4.8%	-0.6%	4.8%	27.8%	63.0%	4.3%	1.15	1.6%	16.47	30,552	197	1,288	1.29	SNEMX
USAA Emerging Markets	95.1	4.2%	-0.8%	4.2%	25.3%	65.6%	6.1%	1.13	1.0%	16.98	31,378	291	785	1.48	USEMX
Fidelity® Emerging Markets	88.5	1.9%	-2.5%	1.9%	19.6%	67.0%	13.7%	1.01	0.2%	29.15	81,262	101	7,788	0.92	FEMKX
Northern Active M Emerging Market Equity	87.2	1.8%	-0.8%	1.8%	22.8%	62.6%	4.8%	1.06	0.9%	22.37	57,953	177	445	1.10	NMMEX
Fiera Capital Emerging Markets Inv	86.7	-0.8%	-3.5%	-0.8%	22.7%	64.8%	5.4%	1.18	0.0%	23.70	27,853	72	680	1.50	RIMIX
Harding Loevner Emerging Markets Advisor	86.5	1.7%	-0.4%	1.7%	24.7%	60.1%	4.4%	1.19	0.3%	26.04	51,195	82	4,589	1.32	HLEMX
Pear Tree Axiom Emerging Mkts Wld Eq Ord	82.5	-0.9%	-2.9%	-0.9%	18.5%	64.9%	10.2%	1.05	0.8%	23.09	71,415	132	120	1.49	QFFOX
T. Rowe Price Emerging Markets Stock	78.0	1.4%	-1.4%	1.4%	20.8%	55.8%	7.1%	1.07	0.4%	24.69	89,413	86	13,134	1.21	PRMSX
Driehaus Emerging Markets Growth Inv	76.7	-0.7%	-3.8%	-0.7%	17.0%	60.4%	9.2%	0.98	0.0%	32.68	82,255	104	2,405	1.43	DREGX
State Street Defensive Em Mkts Eq N	75.5	6.9%	2.0%	6.9%	22.7%	46.0%	3.6%	0.81	2.7%	13.64	16,211	157	46	1.25	SSEMXX
Fidelity® Total Emerg Mkts	75.2	0.9%	-1.4%	0.9%	19.1%	55.2%	7.0%	0.98	1.2%	21.88	64,305	466	645	1.16	FTEMX

292 Foreign Emerging Markets Stock ETFs

i Performance numbers reflect periods ending **03/31/2021**. Funds shown in bold are the recommendations in the April 2021 issue for SMI's two Basic strategies.
Although gathered from reliable sources, data accuracy cannot be guaranteed.

	Performance						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median			Exp Ratio (%)		Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return					Market Capital	Number Holdings	Net Assets	(%)		
High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World																
iShares MSCI Emerging Markets Sm-Cp ETF	125.8	8.9%	2.2%	8.9%	33.4%	83.5%	5.3%	1.28	2.0%	15.87	1,504	1317	318	0.71	EEMS	
SPDR® S&P Emerging Markets Small Cap ETF	105.5	7.3%	1.8%	7.3%	26.8%	71.4%	4.7%	1.17	2.1%	16.00	1,167	2128	605	0.65	EWX	
FlexShares Mstar EmgMkts FctTilt ETF	101.6	6.2%	0.9%	6.2%	30.1%	65.4%	3.3%	1.11	1.9%	12.44	12,621	2143	298	0.59	TLTE	
Invesco DWA Emerging Markets Mom ETF	97.4	5.0%	-2.4%	5.0%	25.2%	67.2%	6.0%	1.07	1.3%	19.88	7,584	123	220	0.90	PIE	
WisdomTree Emerging Markets SmCp Div ETF	95.3	7.7%	3.6%	7.7%	25.6%	62.0%	2.4%	1.17	3.6%	10.83	1,381	772	1,982	0.63	DGS	
Schwab Fundamental Emerg Mkts Lg Co ETF	94.6	8.8%	4.0%	8.8%	32.3%	53.5%	2.6%	1.13	2.3%	12.39	32,745	355	4,115	0.39	FNDE	
Invesco BLDRS Emerging Markets 50 ADR	91.5	0.1%	-5.8%	0.1%	21.0%	70.5%	9.9%	1.18	1.0%	21.79	134,371	51	222	0.30	ADRE	
iShares Core MSCI Emerging Markets ETF	89.6	3.7%	-0.6%	3.7%	23.4%	62.5%	6.1%	1.05	1.8%	18.12	36,046	2548	79,302	0.11	IEMG	
WisdomTree Emerging Mkts Qual Div Gr ETF	87.0	5.0%	1.3%	5.0%	23.6%	58.4%	5.9%	1.06	2.1%	16.16	23,183	279	96	0.32	DGRE	
iShares Emerging Markets Dividend ETF	86.0	6.1%	3.2%	6.1%	32.6%	47.4%	2.7%	1.11	4.9%	8.21	4,785	122	828	0.49	DVYE	
Invesco FTSE RAFI Emerging Markets ETF	85.9	6.5%	1.8%	6.5%	28.9%	50.5%	1.9%	1.10	2.5%	11.31	38,990	422	1,382	0.50	PXH	
iShares MSCI Emerging Markets ETF	84.3	3.2%	-0.7%	3.2%	22.2%	58.8%	5.7%	1.03	1.4%	18.38	53,075	1241	31,276	0.68	EEM	
Vanguard FTSE Emerging Markets ETF	83.8	4.0%	-0.7%	4.0%	21.3%	58.5%	6.4%	1.03	1.9%	18.42	35,626	4167	78,833	0.10	VWO	
Schwab Emerging Markets Equity ETF™	81.6	3.7%	-1.0%	3.7%	20.9%	57.0%	6.3%	1.01	2.0%	18.25	46,082	1630	9,065	0.11	SCHE	
First Trust Emerging Mkts AlphaDEX® ETF	81.3	4.5%	2.0%	4.5%	22.1%	54.7%	-0.1%	1.24	2.6%	9.44	10,230	157	515	0.80	FEM	
WisdomTree Emerging Markets High Div ETF	80.1	8.3%	5.0%	8.3%	27.3%	44.6%	2.3%	1.07	4.2%	10.29	15,404	375	1,924	0.63	DEM	
iShares Currency Hedged MSCI Em Mkts ETF	78.9	5.0%	-0.1%	5.0%	20.3%	53.7%	8.7%	0.88	1.4%	18.42	53,204	1285	218	0.70	HEEM	
Xtrackers MSCI Em Mkts Hdg Eq ETF	78.0	4.2%	-0.5%	4.2%	19.9%	53.9%	8.3%	0.86	1.7%	18.32	52,331	1273	116	0.66	DBEM	
SPDR® MSCI Emerging Mkts StrataFacts ETF	76.8	4.6%	2.5%	4.6%	22.7%	49.5%	4.2%	0.92	2.4%	16.72	29,613	1018	89	0.30	QEMM	
SPDR® S&P Emerging Markets Dividend ETF	72.7	8.5%	3.9%	8.5%	24.3%	40.0%	-1.8%	1.07	3.0%	11.59	11,139	126	323	0.49	EDIV	
iShares MSCI BRIC ETF	64.8	0.9%	-3.4%	0.9%	14.3%	49.6%	6.3%	1.00	1.0%	17.70	67,845	656	169	0.70	BKF	
Invesco S&P Emerging Markets Low Vol ETF	63.1	6.4%	4.6%	6.4%	18.3%	38.3%	0.4%	0.86	2.5%	12.90	8,327	219	285	0.30	EELV	
iShares MSCI Frontier and Select EM ETF	62.9	4.0%	2.2%	4.0%	16.0%	42.8%	-2.3%	0.99	2.8%	14.31	4,408	176	440	0.79	FM	
Global X Next Emerging & Frontier ETF	60.1	1.3%	2.5%	1.3%	19.3%	39.5%	-4.5%	1.02	2.6%	18.94	11,571	226	20	0.70	EMFM	
iShares MSCI Emerg Mkts Min Vol Fctr ETF	57.9	3.4%	1.4%	3.4%	16.3%	38.2%	3.1%	0.76	2.4%	18.35	22,401	330	4,088	0.25	EEMV	
Columbia Emerging Markets Consumer ETF	54.3	-1.2%	-4.4%	-1.2%	11.9%	43.6%	2.8%	0.90	0.6%	26.46	40,047	63	184	0.59	ECON	
iShares Emerging Markets Infras ETF	50.6	0.9%	4.3%	0.9%	20.9%	28.8%	-6.2%	1.27	2.5%	13.05	8,514	42	16	0.60	EMIF	

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