

Fund Performance Rankings

FUND PERFORMANCE DATA FOR PERIODS ENDING 05/31/2021

SIMPLIFY YOUR INVESTING WITH SMI'S PERSONAL PORTFOLIO TRACKER

While this *Fund Performance Rankings* report contains everything needed to manually track and Upgrade funds within a retirement plan, we understand that it can be a labor intensive process to do this, especially if your plan offers a wide selection of fund choices. To simplify the investing lives of those with 401(k)s and other company retirement plans, we created the online Personal Portfolio Tracker.

This tool, available to all SMI members, vastly simplifies Upgrading within a retirement plan by generating a personal report customized to include only the funds available through your specific retirement plan. Every month, a single click provides a report showing all of the funds available to you—sorted by risk category and ranked by momentum within their peer group. No more wading through the FPR pages looking for your funds. Instead, you can see instantly if any upgrades are required within your plan each month, and if so, which available funds are the most attractive Upgrading candidates.

The Tracker allows multiple portfolios to be tracked in a single account, so households with multiple retirement plans can track them all from a single web membership account (for example, a husband and wife with separate 401(k)s). The combination of receiving new Upgrading rankings on your retirement plan funds every month plus having the information presented in a fast, easy-to-utilize format makes the Tracker a phenomenal tool for those households managing company retirement plan investments. The Personal Portfolio Tracker can also be used for regular accounts and IRAs as well. If you haven't used it yet, take it for a test drive at portfolio.soundmindinvesting.com.

USING THE FUND DIRECTORY

The fund directory at the end of this *Fund Performance Rankings* report lists in bold type all of the funds currently ranked in the top quartile of the five stock-risk categories used in our Stock Upgrading strategy. If you are Upgrading, you can find your funds quickly in the directory and immediately see if they need to be replaced. If a fund you currently own is listed in bold there, that means it was still in the top quartile as of the date of this report and there's no need to replace it. If it's no longer in bold, it's time to investigate possible replacement option in that particular risk category. Using the fund directory first can be a major time saver.

INVESTING WITH SMALLER AMOUNTS

Starting an investing program doesn't have to be difficult. By making a few basic decisions and taking a few easy steps, you can begin a successful investing program. Search for "How to Start Investing With SMI If Your Portfolio Is Small" on our website (May 2019 issue).

HOW FUNDS ARE SELECTED FOR INCLUSION IN THESE PERFORMANCE RANKINGS

Obviously, only a fraction of the 23,000+ mutual funds listed in Morningstar (our source for the performance data) can be included in these *Fund Performance Rankings*. Because one of SMI's goals is to help investors keep their costs down, we do not include funds with front- or deferred loads (which primarily go to pay commissions to the professional who sells the fund). In the FPR, we include only no-load funds and ETFs. (ETFs are purchased like stocks—usually for free but some brokers add a small commission charge. For more on buying ETFs, see the "How to Buy or Sell" section below.)

A WORD ABOUT FUND NAMES.

Often there is a slight difference in the formal name of a fund and the way that fund is listed in the FPR. Usually this is due to Morningstar using an abbreviation for space reasons. Examples: "Opp" is often substituted for "Opportunity," "Intl" for "International," "Gro" for "Growth," "Val" for "Value," and so on. You can often verify if a fund listed is the one you're looking for by comparing their ticker symbols (although different share classes for the same fund will have different tickers).

A WORD ABOUT "INDEX" FUNDS.

As indexing has increased in popularity, so has the number of index funds. We found more than 50 listed in Morningstar based on the S&P 500 index alone. Since all of these funds have the same goal—to replicate the total return of the S&P 500 index—you wouldn't expect to find much difference in their performance results. What differences there are stem primarily from the fact that some charge higher management fees than others. Because they're all similar, there's no reason to include all of them in the FPR. If yours isn't listed and you want to know roughly how it's doing, use the Vanguard 500 fund as a proxy.

HOW TO BUY OR SELL AN EXCHANGE-TRADED FUND

The good news: using ETFs isn't hard. The bad news: there is a slight adjustment to be made if you haven't used them before, as is often the case with something unfamiliar. To help ease that process, here's a short explanation.

In essence, Exchange-Traded Funds (ETFs) represent a subclass of mutual funds—they are similar to mutual funds in many ways, but also different in some key ways. One main difference is how they trade. Whereas mutual funds are priced at the end of each day, ETFs are priced *throughout* the day, therefore trading like stocks. The other key difference is how ETFs are bought and sold. Here are the key steps.

TABLE OF CONTENTS

SMI Risk Categories	3
Column Heading Definitions	4
Bond Fund Rankings	5
Hybrid Fund Rankings	10
Stock Fund Rankings	14
Fund Directory	35

Help Getting Started

- Go to your broker's Web site. Open the stock and ETF trading page, rather than the usual mutual funds trading page.
- Get a price quote. Each broker's process is different, but there's likely a "Quote" or "Symbol" box available somewhere on the screen. Entering the ticker symbol should produce a quote that shows the price at which the last trade took place.
- Determine how many shares to buy. Let's say I have \$5,000 to invest in an ETF and the quoted "Ask" price is \$60.46. I would divide \$5,000 by \$60.46. This results in an answer of 82.7 shares, so I'll round down to 82 shares. I enter that in the "number of shares" field. (Brokerage websites typically have dollars-to-shares calculators on their order pages.)
- Choose the type of order. Choices are normally "Market" (the trade will be filled right away at the next available price), "Limit" (the trade will be made at a specified price, or better, within a specified time frame), or some variation of "Stop" (the trade will be made when the security's price surpasses a certain point).

In most cases, a market order is fine, but at times when the market is particularly volatile, a limit order may serve you better. For more, search for "Recent Market Correction Exposes ETF Vulnerabilities" on the SMI website.

The major brokerage firms have done away with charging commissions to buy and sell exchange-traded funds, so ETFs today are less expensive than investing in a comparable transaction-fee traditional mutual fund.

HOW THE FUNDS ARE ARRANGED

The funds are separated into three major sections: bond funds, hybrid funds (that invest in both stocks and bonds), and stock funds. Within each section, there are multiple risk categories, defined by the portfolio strategies of the funds in that category. Each risk-category grouping has a heading at the top that describes the nature of the funds in that category.

A key factor in how the funds are broken down into the various risk groups is the "Morningstar Category." Each of the 23,000+ funds tracked by Morningstar is assigned to one of Morningstar's 100+ categories based on the fund's portfolio holdings over the past three years. (Over time, Morningstar may move a fund to a different category as its holdings change.) We use the Morningstar Category label as our starting point, but have combined some categories to better fit with SMI's terminology.

UNDERSTANDING SMI'S USE OF PERFORMANCE MOMENTUM

When assessing an investment's track record, the first question to be answered is "Which period of time are we evaluating?" Last month? Last year? The last full market cycle? *The answer to this question has more influence on the outcome of a fund's ranking than any other single factor.*

Most financial magazines use quite lengthy time frames when measuring performance and compiling their ratings. *Forbes*, *Bloomberg Businessweek*, and *Consumer Reports* all use periods of at least five years. This is much longer than is either necessary or beneficial. SMI typically looks only at the past 12 months, giving greater weight to the more recent months.

Look at it this way. As the baseball season hits the midway mark, who do you think is more likely to win the league pennant—the team that has done the best over the past five years, the team that won last year, or the team that has been the most dominant this year and is currently leading the league? In sports, the teams that have been strongest of late are the more likely winners in the coming months. The same is true in the world of stock mutual funds, and the momentum calculation is one good way to identify the contenders for the performance title.

SMI's momentum score itself is easy to calculate—simply add up a fund's most recent 3-month, 6-month, and 12-month performance. Notice that the most recent three month's performance is reflected in all three of these statistics. The past three-months represent 100% of the first number, 50% of the second number, and 25% of the final number. In this way, a fund's more-recent performance is given greater weight. Stated another way, momentum counts each fund's most recent three-month performance three times more than it does the 12th month back. This formula takes into account both assumptions mentioned earlier: that results older than 12 months aren't very relevant, and that more recent months should be weighted more heavily than distant months.

Applying the momentum rankings *within* each SMI risk category, and thereby rating a fund only against other funds of the same type, is an important part of the process. Doing so assures that we stay reasonably diversified, and don't end up owning a portfolio of funds all invested in similar types of stocks.

IMPORTANT NOTE ABOUT BOND FUNDS

SMI's Bond Upgrading strategy uses a different momentum formula than what is described above. We do this because we're selecting from among different bond peer groups. This is different from our approach to stock funds, where the momentum comparisons are made within each fund's peer group. While the bond funds in this FPR are ranked using the same 3+6+12 month performance score as the stock funds, we have less confidence that an upgrading approach within bond categories is going to be worthwhile. In many cases, there isn't enough performance variation within these bond peer groups to make trading among the various funds worthwhile.

DISCLAIMER

Morningstar is the industry leader in providing statistics and analysis of the mutual fund industry. All the data in this report has been provided to SMI by Morningstar, and is not warranted to be accurate, complete or timely. SMI is not responsible for any errors and/or omissions. You are encouraged to review a fund's prospectus for additional important information.

SMI Risk Categories

The funds ranked in this Fund Performance Rankings report are divided into three main sections and more than 70 risk categories. These risk categories are groupings of funds which have similar investments, styles, and risk profiles. This allows you to “compare apples to apples” when evaluating a fund’s attractiveness in relation to its peers.

Below is a listing of the risk categories. The number preceding each is a code that SMI uses internally to sort and rank the funds. In this FPR report, the performance rankings of categories are listed in the order shown below, beginning with the Short-Term Government Bond Fund rankings first and concluding with Foreign Emerging Markets Stock ETFs last.

Bond Section

101	Short-Term Government Bond Funds
102	Short-Term Government Bond ETFs
105	Short-Term Corporate Bond Funds
106	Short-Term Corporate Bond ETFs
109	GNMA Mortgage-Backed Bond Funds
110	GNMA Mortgage-Backed Bond ETFs
113	Intermediate-Term Government Funds
114	Intermediate-Term Government Bond ETFs
117	Intermediate-Term Corporate Bond Funds
118	Intermediate-Term Corporate Bond ETFs
121	Long-Term Government Bond Funds
122	Long-Term Government Bond ETFs
125	Long-Term Corporate Bond Funds
126	Long-Term Corporate Bond ETFs
129	Inflation-Protected Bond Funds
130	Inflation-Protected Bond ETFs
133	High-Yield Bond Funds
134	High-Yield Bond ETFs
137	Nontraditional Bond Funds
141	World Bond Funds
142	World Bond ETFs
145	Emerging Markets Bond Funds
146	Emerging Markets Bond ETFs

Hybrid Section

160	Retirement Income Funds
161	Conservative Allocation Funds
162	Moderate Allocation Funds
163	Aggressive Allocation Funds
164	Tactical Allocation Funds
165	World Allocation Funds
166	Convertible Bond Funds
170	Target-Date 2000-2010 Funds
171	Target-Date 2011-2015 Funds
172	Target-Date 2016-2020 Funds
173	Target-Date 2021-2025 Funds
174	Target-Date 2026-2030 Funds
175	Target-Date 2031-2035 Funds
176	Target-Date 2036-2040 Funds
177	Target-Date 2041-2045 Funds
178	Target-Date 2046-2050 Funds

Stock Section

201	Stock Risk Category: Large/Value Funds
202	Stock Risk Category: Large/Value ETFs
203	Stock Risk Category: Large/Growth Funds
204	Stock Risk Category: Large/Growth ETFs
205	Stock Risk Category: Small/Value Funds
206	Stock Risk Category: Small/Value ETFs
207	Stock Risk Category: Small/Growth Funds
208	Stock Risk Category: Small/Growth ETFs
209	Stock Risk Category: Foreign Funds
210	Stock Risk Category: Foreign ETFs
221	Precious Metals Sector Funds
222	Precious Metals Sector ETFs
225	Real Estate Sector Funds
226	Real Estate Sector ETFs
229	Energy & Natural Resources Sector Funds
230	Energy & Natural Resources Sector ETFs
233	Technology Sector Funds
234	Technology Sector ETFs
237	Communications & Utilities Sector Funds
238	Communications & Utilities Sector ETFs
241	Consumer Sector Funds
242	Consumer Sector ETFs
245	Health & Biotech Sector Funds
246	Health & Biotech Sector ETFs
249	Financial Sector Funds
250	Financial Sector ETFs
253	Industrials Sector Funds
254	Industrials Sector ETFs
277	Market Neutral Funds
278	Bear-Market Funds
280	World Stock Funds that Invest Globally
281	World Stock ETFs that Invest Globally
285	Foreign Regional Stock Funds
286	Foreign Regional Stock ETFs
291	Foreign Emerging Markets Stock Funds
292	Foreign Emerging Markets Stock ETFs

Column Heading Definitions

MOM: Momentum is a measure of a fund's performance consistency over the past year. It is the sum of a fund's most recent 3-month, 6-month, and 12-month returns, and is SMI's preferred stat for assessing the current attractiveness of a fund relative to its peers.

PERFORMANCE: These columns show the total return for the recent periods shown. This is after all fund expenses have been deducted, and takes both the gains/losses in share price as well as the yield (see below) into account.

REL RISK: A "relative-risk" score of 1.0 means a stock fund has exhibited the same degree of volatility as the S&P 500 over the past three years. Scores higher than 1.0 indicate greater volatility. (Ex: a fund with a relative-risk score of 1.4 means the fund was 1.4 times, or 40%, more volatile than the market.) Price volatility, while not the same as risk, is often used as a risk indicator. Scores for bond funds are based on their relationship to a bond index rather than the S&P 500, and hybrid funds are compared to a balanced-fund index.

CURRENT YIELD: This reflects the dividend or interest income received over the past 12 months as a percentage of the fund's current price. (Ex: if you receive \$1 per share per year from a fund priced at \$20 per share, the current yield is 5%.) This does not reflect any gains or losses you may have due to the fund's share price rising or falling.

P/E RATIO: The price-to-earnings ratio is the average p/e of all the securities in a stock fund portfolio. This plays a part in determining whether the fund is classified as "value" (lower p/e) or "growth" (higher p/e).

MEDIAN MARKET CAPITALIZATION: This is a measure of the average market value of the companies in a stock fund portfolio, and helps determine whether a fund is placed in the "small-company" (aka "small-cap") or "large-company" (aka "large-cap") categories. The data is shown in millions of dollars of the average market value (Ex: 64,320 million or 64.32 billion).

NUMBER OF HOLDINGS: This is the number of different securities in a portfolio. It can be a measure of portfolio risk—the lower the figure, the more concentrated the fund is in a few companies or issues, and the more the fund may be susceptible to market fluctuations in these few holdings. However, some funds invest in ETFs and other funds, where a single holding can represent hundreds of securities, not just one. Accordingly, the number of holdings should be used in conjunction with Rel Risk to more accurately gauge the likely volatility.

NET ASSETS: This is the value of all the holdings in the portfolio, expressed in millions of dollars.

EXPENSE RATIO: Operating expenses are charged by all mutual funds, whether load or no-load. An expense ratio of 1.42% means that you're paying \$14.20 annually for every \$1,000 of account value. This amount is pro-rated daily against the fund's net asset value. The fund performance numbers in this report have already taken these expenses into account.

TICKER SYMBOL: This is the code assigned to each fund by the brokerage industry. Use this code when buying/selling to assure that you are not misunderstood.

AVERAGE DURATION: This appears only on the bond-funds pages. Duration is a measure of the portfolio's expected reaction to a change in interest rates. The longer you have to wait until a bond reaches maturity, the longer you're vulnerable to interest-rate risk. To shorten the wait (and reduce the risk), a fund can simply buy bonds that were issued many years ago and are now only a few years from their maturity. The shorter the maturity, the less volatile a bond's price will be. Likewise, the shorter the average maturity of all the individual bonds held by a bond fund, the less volatile that fund's price will be. The duration of a bond fund can tell you roughly how much its value is likely to change in response to a change in interest rates. For every percentage point (1%) change in interest rates, the value of the fund's bond portfolio will move in the opposite direction by a percentage roughly equal to the fund's duration. For more, search for "Duration: A Simple Way To Gauge Bond Risk" on the SMI website.

PERCENT INVESTING: This appears only on the hybrid-funds pages. Because hybrid funds own both stocks and bonds, a portfolio breakdown of how much of the portfolio is invested in each can be helpful in determining risk. Generally speaking, the higher the percentage invested in stocks, the higher the risk.

Bond Fund Rankings

DATA FOR PERIODS ENDING 05/31/2021

MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

101 Short-Term Government Bond Funds

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Thrift Savings Plan G Fund	1.9	0.6%	0.1%	0.4%	0.6%	1.0%	1.8%	na	na	na	na	na	0.03	THRIFTG
Vanguard Short-Term Federal Inv	1.8	0.2%	0.1%	0.1%	0.4%	1.3%	3.4%	0.33	0.7%	2.0	623	8,334	0.20	VSEBFX
American Century Short-Term Govt Inv	1.7	0.5%	0.1%	0.3%	0.6%	0.9%	2.6%	0.28	0.4%	1.5	127	271	0.55	TWUSX
Vanguard Short-Term Treasury Inv	1.3	0.1%	0.1%	0.4%	0.2%	0.8%	3.1%	0.34	0.4%	2.1	142	7,998	0.20	VFISX
Sit US Government Securities	0.5	0.1%	0.0%	0.1%	0.1%	0.3%	3.0%	0.40	1.0%	1.9	429	528	0.81	SNGVX
Vanguard Short-Term Treasury Idx Admiral	0.4	0.1%	0.1%	0.1%	0.1%	0.2%	2.7%	0.31	0.6%	2.0	93	12,492	0.07	VSEBSX
Northern Short-Intermediate US Govt	-0.9	-0.5%	0.1%	0.1%	-0.5%	-0.5%	2.9%	0.45	0.1%	2.8	46	60	0.43	NSIUX
Fidelity® Limited Term Government	-1.2	-0.6%	0.1%	0.0%	-0.6%	-0.6%	2.9%	0.47	0.6%	2.8	206	433	0.45	FFXSX

102 Short-Term Government Bond ETFs

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Franklin Liberty Short Dur US Govt ETF	1.3	-0.1%	0.1%	0.2%	0.3%	0.8%	2.3%	0.18	1.3%	1.2	395	488	0.25	FTSD
Schwab Short-Term US Treasury ETF™	0.4	0.1%	0.1%	0.1%	0.1%	0.2%	2.7%	0.33	0.9%	2.0	91	9,087	0.05	SCHO
Vanguard Short-Term Treasury ETF	0.4	0.1%	0.1%	0.1%	0.1%	0.2%	2.7%	0.31	0.7%	2.0	93	12,492	0.05	VGSH
iShares 1-3 Year Treasury Bond ETF	0.3	0.0%	0.1%	0.1%	0.1%	0.1%	2.6%	0.33	0.5%	1.9	91	20,446	0.15	SHY
iShares Agency Bond ETF	-1.2	-0.8%	0.3%	0.0%	-0.8%	-0.5%	4.2%	0.67	0.9%	4.0	67	892	0.20	AGZ

105 Short-Term Corporate Bond Funds

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

USAA Short-Term Bond	7.8	1.0%	0.3%	0.7%	1.6%	5.6%	3.9%	0.90	2.6%	1.8	735	2,996	0.52	USSBX
Azzad Wise Capital	7.7	1.1%	0.3%	1.3%	1.5%	4.8%	3.4%	0.76	0.9%	na	145	193	1.29	WISEX
American Century Short Duration Inv	5.7	1.1%	0.2%	0.7%	1.6%	3.5%	3.3%	0.52	1.4%	1.6	374	1,727	0.59	ACSIX
Janus Henderson Short-Term Bond T	5.1	0.4%	0.1%	0.4%	0.9%	3.8%	3.4%	0.70	1.7%	2.2	248	1,155	0.69	JASBX
Invesco Short Term Bond C	4.4	0.4%	0.1%	0.2%	0.7%	3.5%	2.8%	0.94	1.4%	1.6	945	3,134	1.00	STBCX
Payden Low Duration Fund	4.3	0.5%	0.2%	0.2%	0.8%	3.3%	3.0%	0.68	1.2%	1.9	336	1,680	0.43	PYSBX
Vanguard Short-Term Investment-Grade Inv	4.1	0.2%	0.3%	0.4%	0.6%	3.1%	4.1%	0.75	1.9%	2.7	2503	77,097	0.20	VFSTX
T. Rowe Price Short-Term Bond	4.1	0.3%	0.1%	0.1%	0.7%	3.3%	3.5%	0.63	1.6%	1.7	1009	6,099	0.44	PRWBX
FPA New Income	4.1	0.7%	0.2%	0.3%	0.9%	2.8%	2.8%	0.49	1.7%	1.4	407	10,988	0.47	FPNIX
Metropolitan West Low Duration Bd M	3.1	0.2%	0.1%	0.2%	0.5%	2.3%	2.9%	0.48	1.1%	1.7	493	2,606	0.62	MWLDX
Homestead Short-Term Bond	2.7	0.0%	0.2%	0.3%	0.4%	2.0%	3.5%	0.38	0.6%	na	265	570	0.79	HOSBX
Cavalan Hill Moderate Duration Investor	2.6	-0.2%	0.4%	0.4%	0.1%	2.1%	3.3%	0.64	1.5%	na	180	26	0.75	APFBX
Fidelity® Short-Term Bond	1.9	0.0%	0.2%	0.2%	0.1%	1.6%	3.0%	0.44	1.7%	1.9	499	3,354	0.45	FSHFX
New Covenant Income	1.7	-0.7%	0.1%	0.1%	-0.3%	2.0%	4.4%	0.75	1.8%	na	1190	409	0.96	NCICX
Cavalan Hill Limited Duration Investor	1.5	0.0%	0.1%	0.1%	0.1%	1.3%	3.0%	0.37	1.5%	na	216	84	0.71	APSTX
Vanguard Short-Term Bond Index Inv	1.0	-0.1%	0.2%	0.2%	0.0%	0.8%	3.6%	0.38	1.4%	2.8	2673	34,124	0.15	VBISX
William Blair Income N	-0.1	-0.9%	0.1%	-0.2%	-0.8%	1.0%	3.2%	0.63	2.1%	3.3	117	57	0.85	WBRRX
Madison High Quality Bond Y	-1.0	-0.9%	0.3%	0.2%	-0.8%	-0.4%	3.2%	0.48	0.9%	3.5	62	134	0.39	MIIBX

106 Short-Term Corporate Bond ETFs

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

Vanguard Short-Term Corporate Bond ETF	4.0	0.1%	0.3%	0.5%	0.5%	2.9%	4.5%	0.92	2.0%	2.8	2324	39,717	0.05	VCSE
PIMCO Enhanced Low Duration Active ETF	3.5	0.3%	0.1%	0.1%	0.6%	2.9%	3.4%	0.63	1.7%	1.9	670	1,139	0.56	LDUR
iShares 0-5 Year Invmt Grade Corp Bd ETF	3.1	0.1%	0.3%	0.5%	0.4%	2.3%	4.1%	0.73	2.0%	2.4	1975	2,484	0.06	SLQD
iShares Core 1-5 Year USD Bond ETF	3.1	0.2%	0.3%	0.5%	0.5%	2.1%	4.0%	0.44	2.0%	na	4831	5,403	0.06	ISTB
Vanguard Short-Term Bond ETF	1.1	-0.2%	0.2%	0.3%	0.1%	0.8%	3.7%	0.39	1.5%	2.8	2673	34,124	0.05	BSV

109 GNMA Mortgage-Backed Bond Funds

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

Fidelity® GNMA	-0.1	-0.2%	-0.2%	-0.1%	-0.1%	0.1%	3.7%	0.47	1.1%	2.3	224	4,132	0.45	FGMNX
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Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Vanguard GNMA Inv	-0.9	-0.6%	-0.3%	-0.3%	-0.2%	-0.5%	3.5%	0.54	1.2%	2.9	14971	26,536	0.21	VFII
American Century Ginnie Mae Inv	-2.0	-0.8%	-0.5%	-0.5%	-0.8%	-0.7%	3.5%	0.57	2.0%	3.7	360	959	0.55	BGNMX
T. Rowe Price GNMA	-2.7	-1.2%	-0.6%	-0.7%	-1.0%	-0.9%	3.2%	0.48	0.8%	3.6	824	1,156	0.58	PRGMX

110 GNMA Mortgage-Backed Bond ETFs

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

Vanguard Mortgage-Backed Secs ETF	-1.3	-0.8%	-0.3%	-0.3%	-0.6%	-0.5%	3.7%	0.56	1.3%	4.7	4051	14,920	0.05	VMBS
iShares MBS ETF	-1.5	-0.9%	-0.3%	-0.2%	-0.8%	-0.5%	3.8%	0.57	2.0%	4.3	9732	25,623	0.06	MBB
iShares GNMA Bond ETF	-2.2	-1.1%	-0.4%	0.0%	-0.9%	-1.3%	3.4%	0.57	1.8%	3.7	224	511	0.15	GNMA

113 Intermediate-Term Government Funds

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

American Century Zero Coupon 2025 Inv	5.4	-1.3%	0.3%	0.0%	2.6%	2.8%	7.0%	1.19	5.3%	4.6	18	159	0.55	BTTRX
Brown Advisory Mortgage Securities Inv	3.0	0.2%	0.1%	0.4%	0.5%	2.1%	4.7%	0.63	0.5%	3.0	371	307	0.52	BIAZX
USAA Government Securities	0.8	-0.2%	0.3%	0.2%	0.0%	0.6%	4.2%	0.60	2.2%	3.1	257	874	0.43	USGNX
Vanguard Interm-Term Treasury Inv	-1.9	-1.4%	0.5%	0.3%	-1.3%	-0.9%	5.1%	0.95	0.9%	5.1	171	6,756	0.20	VFITX
American Century Government Bond Inv	-2.7	-1.5%	0.1%	-0.2%	-1.4%	-1.2%	4.3%	0.88	1.5%	5.1	254	873	0.47	CPTNX
Fidelity® Intermediate Government Income	-3.2	-1.3%	0.2%	-0.2%	-1.3%	-1.6%	3.6%	0.71	0.9%	4.0	232	468	0.45	FSTGX
T. Rowe Price US Treasury Interm Idx	-4.9	-2.3%	0.4%	-0.1%	-2.3%	-2.5%	4.8%	1.10	0.8%	5.6	120	1,096	0.25	PRTIX
Shelton US Government Securities Direct	-5.3	-2.2%	0.2%	-0.3%	-2.2%	-2.8%	3.2%	0.84	1.1%	3.7	20	20	0.75	CAUSX
Fidelity® Government Income	-6.5	-2.7%	0.1%	-0.5%	-2.8%	-3.2%	4.1%	1.05	0.9%	5.9	532	3,615	0.45	FGOVX

114 Intermediate-Term Government Bond ETFs

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

iShares 3-7 Year Treasury Bond ETF	-2.6	-1.4%	0.3%	0.0%	-1.3%	-1.3%	4.5%	0.85	0.9%	4.6	74	10,828	0.15	IEI
Vanguard Intmdt-Term Trs ETF	-4.3	-2.0%	0.3%	-0.2%	-2.0%	-2.1%	4.8%	0.98	1.3%	5.4	112	7,547	0.05	VGIT
Schwab Intermediate-Term US Trs ETF™	-4.3	-2.0%	0.4%	-0.2%	-2.0%	-2.1%	4.8%	0.99	1.4%	5.3	113	3,327	0.05	SCHR
iShares US Treasury Bond ETF	-8.0	-2.8%	0.2%	-0.6%	-3.6%	-3.9%	4.4%	1.25	1.1%	6.6	176	16,552	0.05	GOVT

117 Intermediate-Term Corporate Bond Funds

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

USAA Intermediate-Term Bond	8.8	-0.2%	0.7%	0.9%	0.8%	7.1%	6.7%	1.57	2.6%	5.4	787	3,818	0.58	USIBX
USAA Income	6.5	-0.7%	0.5%	0.6%	0.0%	5.9%	6.2%	1.59	3.0%	5.8	1111	7,938	0.50	USAIX
American Century Core Plus Inv	3.9	-1.0%	0.4%	0.4%	-0.3%	3.8%	5.4%	1.17	2.5%	5.8	817	588	0.56	ACCNX
Dodge & Cox Income	3.3	-1.3%	0.2%	0.2%	-0.8%	3.9%	6.1%	1.06	2.3%	5.4	1126	69,393	0.42	DODIX
Commerce Bond	3.1	-1.2%	0.5%	0.5%	-0.7%	3.3%	5.1%	1.30	2.6%	5.8	482	1,198	0.61	CFBNX
Fidelity® Total Bond Fund	3.1	-1.4%	0.4%	0.2%	-0.8%	3.7%	6.0%	1.14	2.3%	5.9	3043	32,787	0.45	FTBFX
Vanguard Interm-Term Invmt-Grade Inv	2.3	-1.7%	0.7%	0.3%	-1.1%	3.1%	6.7%	1.27	2.3%	6.2	2279	36,837	0.20	VFICX
T. Rowe Price New Income	2.1	-1.5%	0.3%	0.1%	-1.0%	3.1%	4.8%	1.38	2.0%	6.0	1379	21,340	0.51	PRCIX
Fidelity® Intermediate Bond	2.0	-0.9%	0.3%	0.1%	-0.5%	2.4%	5.0%	0.85	1.9%	4.1	756	3,723	0.45	FTHRX
Northern Fixed Income	2.0	-1.7%	0.3%	0.3%	-1.2%	2.9%	5.5%	1.26	2.3%	6.5	543	824	0.46	NOFIX
Brown Advisory Intermediate Income Adv	1.5	-0.9%	0.3%	0.2%	-0.7%	2.0%	3.9%	1.10	1.0%	3.8	128	171	0.81	BAIAX
Janus Henderson Flexible Bond T	1.4	-2.1%	0.3%	-0.1%	-1.5%	3.0%	6.1%	1.23	2.3%	6.1	473	3,866	0.69	JAFIX
Domini Impact Bond Investor	1.3	-1.8%	0.2%	-0.1%	-1.2%	2.5%	5.9%	1.01	1.6%	na	457	225	0.87	DSBFX
Segall Bryant & Hamill Plus Bond Ret	1.0	-1.7%	0.3%	0.0%	-1.3%	2.3%	5.5%	1.16	2.5%	6.2	222	1,109	0.55	WTIBX
Aberdeen Total Return Bond A	0.7	-2.1%	0.1%	-0.2%	-1.5%	2.5%	5.8%	1.19	2.0%	6.1	168	190	0.70	BJBGX
Elfun Income	0.0	-2.0%	0.3%	0.1%	-1.7%	1.6%	5.4%	1.03	2.7%	na	1325	237	0.27	EINFX
Carillon Reams Core Plus Bond Y	-0.1	-2.6%	0.3%	-0.4%	-2.3%	2.5%	7.6%	1.26	1.4%	6.2	153	1,296	0.80	SCPYX
Metropolitan West Total Return Bd M	-0.4	-1.9%	0.3%	-0.1%	-1.6%	1.3%	5.6%	1.00	1.2%	6.4	1827	89,407	0.68	MWTRX
Fidelity® Investment Grade Bond	-0.5	-2.2%	0.3%	-0.2%	-1.8%	1.6%	6.2%	1.05	1.6%	5.9	1445	9,713	0.45	FBNDX
T. Rowe Price QM U.S. Bond Index Fund	-1.7	-2.2%	0.1%	-0.3%	-2.0%	0.7%	5.3%	1.05	2.0%	6.3	1324	1,603	0.25	PBDIX
Value Line Core Bond	-1.7	-2.1%	0.3%	0.1%	-1.9%	0.1%	4.2%	1.07	1.7%	5.4	270	51	0.90	VAGIX
Vanguard Interm-Term Bond Index Inv	-2.3	-2.6%	0.6%	-0.2%	-2.3%	0.2%	6.3%	1.15	2.0%	6.6	2187	14,366	0.15	VBIIX
Thrift Savings Plan F Fund	-2.5	-2.1%	0.3%	-0.1%	-2.1%	-0.3%	5.1%	na	na	na	na	na	0.03	THRIFTF
Vanguard Total Bond Market Index Adm	-2.9	-2.4%	0.3%	-0.2%	-2.3%	-0.5%	5.1%	1.00	2.1%	6.6	18596	75,918	0.05	VBTLX
Vanguard Total Bond Market II Idx Inv	-3.1	-2.5%	0.3%	-0.2%	-2.3%	-0.6%	4.9%	1.02	1.9%	6.6	15450	246,767	0.09	VTBIX
Northern Bond Index	-3.1	-2.4%	0.2%	0.0%	-2.3%	-0.7%	4.9%	0.96	2.2%	6.5	3386	3,250	0.15	NOBOX
Vanguard Total Bond Market Index Inv	-3.1	-2.5%	0.2%	-0.2%	-2.3%	-0.6%	5.0%	1.00	1.9%	6.6	18596	75,918	0.15	VBMFX
BNY Mellon Bond Market Index I	-3.3	-2.5%	0.2%	-0.3%	-2.4%	-0.6%	5.0%	0.96	2.1%	6.4	2899	1,235	0.15	DBIRX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Parnassus Fixed-Income	-4.4	-3.1%	0.4%	0.1%	-3.1%	-1.4%	5.0%	1.09	1.5%	6.9	152	439	0.68	PRFIX

118 Intermediate-Term Corporate Bond ETFs

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

Fidelity® Corporate Bond ETF	2.2	-3.2%	0.4%	0.3%	-2.5%	4.4%	7.4%	2.11	2.4%	8.1	452	278	0.36	FCOR
PIMCO Active Bond ETF	1.8	-1.6%	0.2%	-0.1%	-0.9%	2.8%	5.5%	1.07	2.6%	5.9	1130	4,212	0.57	BOND
Fidelity® Total Bond ETF	1.7	-1.7%	0.4%	0.3%	-1.3%	2.7%	6.0%	1.08	2.1%	5.8	1365	1,868	0.36	FBND
Vanguard Interm-Term Corp Bd ETF	1.6	-2.3%	0.6%	0.1%	-1.8%	3.3%	7.3%	1.82	2.4%	6.5	2050	46,046	0.05	VCIT
iShares Intermediate Govt/Crdt Bd ETF	-0.6	-1.2%	0.3%	0.1%	-1.0%	0.3%	4.5%	0.65	1.7%	4.1	3295	2,328	0.20	GVI
iShares Core Total USD Bond Market ETF	-0.9	-2.1%	0.2%	0.0%	-1.7%	0.8%	5.3%	0.98	2.2%	na	10000	14,092	0.06	IUSB
iShares iBoxx \$ Invmt Grade Corp Bd ETF	-1.3	-3.9%	0.6%	0.2%	-3.7%	2.3%	7.8%	2.13	2.6%	na	2437	39,502	0.14	LQD
Vanguard Interm-Term Bond ETF	-2.7	-2.7%	0.6%	-0.1%	-2.5%	-0.1%	6.4%	1.15	2.1%	6.6	2187	14,366	0.05	BIV
iShares Core US Aggregate Bond ETF	-3.3	-2.5%	0.2%	-0.2%	-2.4%	-0.7%	5.0%	0.97	2.0%	na	9609	87,653	0.04	AGG
Schwab US Aggregate Bond ETF™	-3.5	-2.4%	0.2%	-0.2%	-2.4%	-0.8%	5.0%	0.96	2.4%	6.3	8846	8,876	0.04	SCHZ
Vanguard Total Bond Market ETF	-3.6	-2.6%	0.2%	-0.3%	-2.5%	-0.8%	5.1%	1.00	2.1%	6.6	18596	75,918	0.04	BND
iShares Government/Credit Bond ETF	-4.5	-3.4%	0.3%	-0.2%	-3.1%	-1.2%	5.3%	1.18	1.4%	7.2	932	164	0.20	GBF

121 Long-Term Government Bond Funds

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

Vanguard Long-Term Treasury Inv	-27.3	-11.1%	0.2%	-2.3%	-11.9%	-13.0%	7.0%	3.65	1.9%	17.6	107	3,752	0.20	VUSTX
T. Rowe Price US Trs LongTerm Idx	-28.2	-11.3%	0.1%	-2.5%	-12.2%	-13.6%	6.8%	3.69	1.6%	18.2	87	3,394	0.22	PRULX
Wasatch-Hoisington US Treasury	-33.7	-13.9%	0.6%	-1.6%	-15.2%	-16.8%	6.6%	4.57	1.3%	23.0	10	439	0.66	WHOSX

122 Long-Term Government Bond ETFs

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

iShares 7-10 Year Treasury Bond ETF	-11.0	-4.4%	0.4%	-1.0%	-4.6%	-5.4%	5.5%	1.54	0.9%	7.9	17	13,379	0.15	IEF
Invesco 1-30 Laddered Treasury ETF	-18.0	-7.0%	0.1%	-1.7%	-7.7%	-8.6%	5.6%	2.33	0.9%	11.3	28	424	0.25	PLW
iShares 10-20 Year Treasury Bond ETF	-25.7	-10.0%	0.1%	-2.1%	-11.0%	-12.6%	5.2%	2.68	1.3%	14.9	20	902	0.15	TLH
Vanguard Long-Term Treasury ETF	-29.2	-11.5%	-0.1%	-2.8%	-12.5%	-13.8%	6.7%	3.67	2.0%	17.8	60	2,148	0.05	VGLT
iShares 20+ Year Treasury Bond ETF	-29.9	-11.8%	0.0%	-2.9%	-12.9%	-14.2%	6.7%	3.77	1.6%	18.6	36	13,009	0.15	TLT
Vanguard Extended Duration Trs ETF	-38.5	-15.3%	-0.1%	-3.7%	-16.8%	-18.1%	8.1%	5.18	2.2%	24.4	81	1,046	0.07	EDV
PIMCO 25+ Year Zero Coupon US Trs ETF	-40.0	-16.2%	0.2%	-3.1%	-17.4%	-19.5%	8.4%	5.73	1.8%	27.6	23	327	0.15	ZROZ

125 Long-Term Corporate Bond Funds

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Investment-Grade Inv	-8.1	-6.9%	0.6%	-0.5%	-7.1%	-0.6%	8.9%	2.90	3.2%	14.7	1309	20,410	0.22	VWESX
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126 Long-Term Corporate Bond ETFs

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Corporate Bd ETF	-4.3	-6.2%	0.7%	-0.2%	-6.4%	2.3%	9.1%	3.20	3.2%	14.6	2460	5,588	0.05	VCLT
iShares Core 10+ Year USD Bond ETF	-10.3	-7.6%	0.3%	-0.6%	-7.6%	-2.1%	8.7%	2.75	3.1%	15.2	2440	407	0.06	ILTB
Vanguard Long-Term Bond ETF	-14.0	-8.1%	0.3%	-1.2%	-8.6%	-4.2%	8.3%	2.89	3.0%	15.6	2726	5,314	0.05	BLV

129 Inflation-Protected Bond Funds

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

American Century Inflation Adjs Bond Inv	12.9	1.4%	1.1%	2.6%	2.5%	7.8%	6.0%	1.17	1.1%	7.2	188	3,461	0.47	ACITX
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	12.2	2.7%	0.8%	2.1%	3.6%	6.5%	4.1%	0.49	1.2%	2.6	20	14,529	0.14	VTIPX
T. Rowe Price Inflation Protected Bd	11.7	1.1%	1.1%	2.4%	2.2%	7.1%	6.6%	1.06	0.0%	7.5	152	594	0.40	PRIPX
Schwab Treasury Infl Protected Secs Idx	11.7	1.1%	1.2%	2.4%	2.3%	7.0%	6.4%	1.08	1.4%	7.6	46	2,028	0.05	SWRSX
Vanguard Inflation-Protected Secs Inv	11.4	1.0%	1.1%	2.4%	2.2%	6.8%	6.3%	1.04	1.5%	7.3	45	36,306	0.20	VIPSX

130 Inflation-Protected Bond ETFs

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

iShares 0-5 Year TIPS Bond ETF	12.6	2.9%	0.8%	2.2%	3.8%	6.6%	4.3%	0.50	1.5%	2.7	18	5,406	0.05	STIP
Vanguard Short-Term Infl-Prot Secs ETF	12.4	2.7%	0.8%	2.1%	3.7%	6.6%	4.2%	0.49	1.4%	2.6	20	14,529	0.05	VTIP
Schwab US TIPS ETF™	11.2	0.9%	1.1%	2.3%	2.2%	6.8%	6.4%	1.09	1.6%	7.6	45	17,733	0.05	SCHP
iShares TIPS Bond ETF	10.4	0.7%	1.0%	2.2%	1.9%	6.3%	6.3%	1.10	1.3%	7.5	51	28,576	0.19	TIP
PIMCO 15+ Year US TIPS ETF	2.0	-4.8%	2.5%	2.6%	-4.0%	3.4%	10.2%	3.10	1.6%	21.4	13	597	0.20	LTPZ



Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return								

133 High-Yield Bond Funds

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

Fidelity® Capital & Income	39.2	6.6%	0.6%	3.3%	9.9%	26.1%	9.3%	3.57	3.4%	na	688	14,739	0.67	FAGIX
Artisan High Income Investor	29.1	3.8%	0.5%	2.2%	6.5%	20.4%	8.1%	2.83	5.6%	2.7	201	6,380	0.97	ARTFX
Northern Multi-Manager Hi Yld Opp	26.9	3.4%	0.5%	2.0%	5.7%	19.2%	5.8%	2.73	6.0%	3.4	1080	169	0.86	NMHHX
Buffalo High-Yield	26.3	3.2%	0.2%	1.7%	5.5%	19.1%	7.6%	2.47	3.8%	2.7	145	283	1.03	BUFHX
Northern High Yield Fixed Income	25.2	3.0%	0.3%	1.9%	5.5%	17.8%	6.9%	3.15	5.2%	3.8	418	3,356	0.78	NHFIX
Fidelity® Global High Income	24.0	3.4%	0.7%	2.0%	5.5%	16.6%	6.1%	2.98	4.0%	na	746	115	1.00	FGHNX
USAA High Income	23.5	2.8%	0.3%	1.8%	4.9%	16.8%	5.2%	3.10	5.0%	4.2	494	1,756	0.84	USHYX
Janus Henderson High-Yield T	22.3	2.7%	0.4%	1.5%	4.7%	16.1%	6.9%	2.79	4.9%	3.6	265	1,174	0.87	JAHYX
Osterweis Strategic Income	20.9	2.4%	0.4%	1.8%	3.8%	15.3%	5.2%	1.57	3.9%	1.9	185	5,259	0.87	OSTIX
Neuberger Berman High Income Bond Inv	20.6	2.4%	0.4%	1.9%	4.1%	14.6%	6.6%	2.63	4.7%	3.3	366	1,579	0.86	NHINX
T. Rowe Price High Yield	18.6	2.2%	0.1%	1.6%	3.9%	13.1%	6.3%	2.58	5.0%	2.8	553	8,484	0.72	PRHYX
Northeast Investors Trust	17.5	5.4%	0.5%	2.4%	5.4%	9.7%	-0.7%	2.12	5.8%	na	54	166	1.71	NTHFX
American Century High-Yield Inv	17.3	1.8%	0.5%	1.5%	3.5%	12.3%	5.9%	2.14	4.1%	3.8	250	147	0.78	ABHIX
AMG GW&K High Income N	16.3	2.0%	0.4%	1.6%	2.9%	11.8%	6.5%	1.45	2.5%	3.1	83	20	0.84	MGG BX
Pax High Yield Bond Investor	14.9	0.9%	0.2%	1.0%	2.3%	11.6%	6.7%	2.11	4.5%	3.5	304	604	0.96	PAXHX
Metropolitan West High Yield Bond M	14.6	1.3%	0.3%	1.0%	2.6%	11.1%	8.0%	1.68	3.4%	3.4	273	792	0.86	MWHYX
Fidelity® High Income	14.6	1.1%	0.1%	1.4%	2.7%	10.5%	4.8%	2.55	4.4%	na	502	8,645	0.69	SPHIX
Vanguard High-Yield Corporate Inv	14.4	1.3%	0.2%	1.2%	2.5%	10.7%	6.7%	2.30	4.4%	3.7	607	29,255	0.23	VWEHX
Segall Bryant & Hamill Qua Hi Yld Retail	12.0	0.7%	0.2%	0.6%	1.9%	9.5%	6.2%	2.06	3.8%	3.7	88	91	0.85	WTLTX
Fidelity® Short Duration High Income	11.8	1.7%	0.1%	1.3%	2.7%	7.8%	4.4%	1.77	3.4%	na	201	117	0.80	FSAHX
Fidelity® Focused High Income	10.3	0.2%	0.0%	0.8%	1.5%	8.0%	6.0%	2.04	3.8%	na	321	382	0.78	FHIFX

134 High-Yield Bond ETFs

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

iShares International High Yield Bd ETF	29.3	2.0%	1.8%	2.4%	5.1%	21.8%	5.7%	3.28	1.4%	3.7	432	75	0.40	HYXU
VanEck Vectors Fallen Angel HiYld Bd ETF	26.0	1.8%	0.3%	1.5%	4.6%	19.9%	9.3%	3.12	4.6%	6.6	299	4,704	0.35	ANGL
VanEck Vectors Intl Hi Yld Bd ETF	25.4	2.1%	1.2%	2.1%	5.2%	18.1%	7.1%	2.98	4.5%	3.4	803	109	0.40	IHY
SPDR® Blmbg BarclaysST HY Bd ETF	22.1	3.1%	0.2%	2.2%	5.2%	14.7%	5.7%	2.27	4.8%	1.9	780	4,733	0.40	SJNK
iShares US & Intl High Yield Corp Bd ETF	22.1	2.0%	0.9%	2.3%	4.7%	15.1%	6.5%	2.63	4.5%	3.6	1607	198	0.40	GHYG
PIMCO 0-5 Year High Yield Corp Bd ETF	20.9	2.6%	0.2%	2.4%	4.6%	13.9%	4.8%	2.37	4.4%	1.6	340	2,057	0.56	HYS
iShares 0-5 Year High Yield Corp Bd ETF	19.0	2.6%	0.3%	2.2%	4.4%	12.5%	4.9%	2.12	5.0%	1.9	727	5,136	0.30	SHYG
SPDR® Blmbg Barclays High Yield Bd ETF	17.5	1.4%	0.1%	1.8%	3.6%	12.2%	6.2%	2.54	4.8%	3.6	1266	9,855	0.40	JNK
iShares iBoxx \$ High Yield Corp Bd ETF	16.0	1.3%	0.0%	1.9%	3.2%	10.8%	5.9%	2.37	4.6%	na	1304	21,534	0.49	HYG
Invesco Fundamental Hi Yld® Corp Bd ETF	15.7	1.3%	0.1%	1.5%	2.8%	11.4%	6.0%	2.39	3.8%	3.7	197	824	0.50	PHB

137 Nontraditional Bond Funds

Average Risk Portfolios that Have the Option of Investing in Bonds of Varying Quality and Maturities, Wherever the Manager Believes Is Best

Manning & Napier Unconstrained Bond S	14.9	2.0%	0.8%	1.6%	3.0%	10.3%	5.1%	1.02	2.6%	3.6	240	701	0.74	EXCPX
WSTCM Credit Select Risk Managed Inv	13.4	0.7%	-0.2%	0.6%	2.6%	10.2%	5.7%	1.08	2.1%	4.7	16	73	1.85	WAMBX
Metropolitan West Strategic Income M	12.5	2.0%	0.2%	0.8%	2.7%	9.0%	4.5%	1.50	6.6%	1.4	272	28	1.05	MWSTX
Carillon Reams Unconstrained Bond Y	8.5	0.4%	0.0%	0.0%	1.2%	7.3%	6.1%	1.06	2.3%	2.4	137	1,147	0.80	SUBYX
Toews Unconstrained Income	5.5	-0.2%	0.2%	0.4%	1.0%	4.1%	3.3%	0.96	1.6%	3.2	9	66	1.51	TUIFX

141 World Bond Funds

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

T. Rowe Price Global Multi-Sector Bd Inv	12.8	0.4%	0.4%	0.7%	1.6%	10.5%	6.7%	1.95	3.0%	6.4	585	1,647	0.67	PRSNX
Dodge & Cox Global Bond	11.9	-0.6%	0.7%	0.8%	1.1%	10.0%	7.6%	2.04	2.2%	4.7	219	1,411	0.45	DODLX
American Century International Bond Inv	11.5	-2.2%	1.2%	0.5%	0.6%	10.4%	3.3%	1.84	1.7%	7.3	347	817	0.81	BEG BX
T. Rowe Price International Bond	11.2	-2.2%	1.3%	0.6%	0.2%	10.5%	4.6%	1.85	1.2%	8.1	331	1,359	0.69	RPIBX
GuideStone Funds Global Bond Investor	7.8	-1.3%	0.9%	1.0%	-0.2%	7.0%	4.1%	1.93	1.3%	6.4	2033	616	0.86	GGBFX
Payden Global Low Duration	5.3	0.7%	0.2%	0.4%	1.0%	3.9%	3.1%	0.82	1.3%	1.9	251	87	0.53	PYG SX
Fidelity® Global Credit	5.0	-1.9%	0.3%	0.5%	-1.1%	5.6%	6.6%	2.13	3.1%	7.6	195	125	0.75	FGBFX
Payden Global Fixed Income	3.4	-1.4%	0.2%	0.5%	-0.7%	3.6%	4.4%	1.37	1.6%	7.2	481	284	0.71	PYGFX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return								

142 World Bond ETFs

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Invesco International Corporate Bond ETF	18.6	-1.4%	1.6%	1.9%	2.0%	14.7%	5.5%	2.65	1.1%	7.1	573	110	0.50	PICB
SPDR® Blmbg Barclays Intl Corp Bd ETF	14.4	-2.0%	1.2%	0.8%	0.6%	13.0%	3.7%	2.35	0.4%	5.9	737	237	0.50	IBND
iShares International Treasury Bond ETF	4.8	-4.0%	1.1%	0.2%	-1.7%	6.2%	2.8%	1.63	0.0%	9.0	761	1,268	0.35	IGOV
Vanguard Total International Bond ETF	-2.2	-2.5%	0.0%	-0.2%	-2.1%	0.2%	4.1%	0.93	1.0%	8.3	6344	42,154	0.08	BNDX

145 Emerging Markets Bond Funds

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

T. Rowe Price Emerging Markets Bond	20.4	-0.3%	1.2%	3.0%	2.2%	15.2%	4.1%	3.65	4.4%	7.6	351	5,110	0.90	PREMX
T. Rowe Price Emerging Mkts Corp Bd	14.2	-0.1%	0.5%	0.2%	1.5%	12.5%	7.0%	2.78	3.9%	5.6	240	743	0.97	TRECX
Fidelity® New Markets Income	13.6	-1.0%	1.2%	1.8%	1.3%	10.5%	3.4%	3.26	3.7%	na	322	5,936	0.81	FNMIK
Vanguard Emerging Mkts Govt Bd Idx Adm	11.2	-1.9%	1.2%	2.0%	-0.1%	9.3%	6.1%	2.87	4.0%	8.2	719	2,911	0.25	VGAVX
Matthews Asia Total Return Bond Investor	10.7	-2.0%	0.9%	-0.6%	0.0%	11.2%	4.0%	2.61	4.3%	na	92	141	1.12	MAINX
DoubleLine Low Dur Emerg Mkts Fxd Inc N	5.1	0.0%	0.2%	0.1%	0.7%	4.3%	3.9%	1.04	2.0%	2.5	122	253	0.84	DELNX

146 Emerging Markets Bond ETFs

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

iShares J.P. Morgan EM High Yld Bd ETF	22.6	0.6%	1.4%	2.8%	3.6%	16.1%	5.6%	3.82	5.5%	5.7	674	432	0.50	EMHY
VanEck Vectors EM High Yield Bond ETF	21.0	1.6%	0.9%	1.2%	4.8%	15.0%	7.1%	3.26	5.3%	3.6	842	823	0.40	HYEM
Invesco Emerging Markets Sov Debt ETF	14.4	-2.7%	1.0%	2.6%	-0.1%	11.9%	5.6%	3.50	4.4%	10.3	109	2,829	0.50	PCY
WisdomTree Emerging Markets Corp Bd ETF	14.2	-0.3%	0.7%	0.2%	2.5%	11.5%	7.3%	2.50	3.6%	na	154	53	0.60	EMCB
Vanguard Emerging Mkts Govt Bd ETF	10.8	-2.2%	1.1%	2.3%	-0.1%	8.7%	6.1%	2.87	4.1%	8.2	719	2,911	0.25	VWOB
iShares JP Morgan EM Corporate Bond ETF	10.1	-0.4%	0.5%	0.4%	0.8%	9.0%	6.7%	2.36	3.7%	5.1	974	423	0.50	CEMB



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Hybrid Fund Rankings

DATA FOR PERIODS ENDING 05/31/2021

-----Performance-----

	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return	3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
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160 Retirement Income Funds

Lower-Risk Hybrid Portfolios that Provide a Mix of Stocks, Bonds, and Cash to Provide Investors with Steady Income Throughout Retirement

American Century One Choice In Ret Inv	29.6	4.7%	0.8%	4.3%	7.0%	18.3%	8.6%	0.77	1.1%	30%	55%	0%	2,681	0.75	ARTOX
Vanguard Target Retirement Income Inv	19.8	2.5%	0.7%	2.8%	4.3%	12.7%	7.8%	0.52	1.5%	18%	69%	0%	17,056	0.12	VTINX
Fidelity Freedom® Income	16.3	1.8%	0.7%	1.7%	3.4%	11.1%	6.5%	0.41	1.0%	6%	56%	-0%	3,294	0.47	FFFAX
Thrift Savings Plan L Income	15.6	4.0%	0.5%	2.3%	4.0%	9.2%	5.1%	na	na	na	na	na	na	0.03	LINCOME
Fidelity Freedom® Index Income Investor	10.3	0.7%	0.4%	1.6%	1.7%	7.0%	6.3%	0.35	1.0%	12%	72%	0%	1,013	0.12	FIKFX

161 Conservative Allocation Funds

Lower-Risk Hybrid Portfolios that Typically Have 20%-50% of Assets in Equities and 80%-50% of Assets in Fixed Income and Cash

Permanent Portfolio Permanent I	55.5	11.0%	2.9%	7.9%	15.9%	31.8%	12.9%	1.03	0.8%	34%	36%	25%	2,747	0.83	PRPFX
SMI 50/40/10	50.0	7.4%	1.1%	6.2%	12.2%	31.6%	8.4%	1.13	0.3%	75%	1%	2%	73	1.72	SMILX
Fidelity® Strategic Real Return	40.4	8.7%	1.3%	5.6%	11.6%	23.2%	5.8%	0.82	2.0%	18%	52%	18%	350	0.75	FSRRX
USAA Growth and Tax Strategy	38.8	7.0%	0.6%	6.5%	9.5%	22.8%	11.0%	0.81	1.7%	49%	50%	na	763	0.57	USBLX
Fidelity Asset Manager® 50%	36.4	5.2%	0.6%	4.5%	8.8%	23.1%	10.3%	0.92	1.1%	39%	36%	2%	11,399	0.64	FASMX
Vanguard Tax-Managed Balanced Adm	36.1	6.2%	0.4%	5.6%	8.7%	21.8%	11.5%	0.83	1.6%	48%	51%	na	7,682	0.09	VTMFY
American Century Strat Allc: Cnsvr Inv	35.0	5.8%	0.8%	4.7%	8.6%	21.7%	9.8%	0.83	0.9%	36%	47%	0%	443	0.86	TWSCX
USAA Cornerstone Moderate	34.8	5.8%	1.3%	5.0%	8.8%	21.0%	7.7%	0.85	1.2%	30%	43%	0%	1,275	1.14	USBSX
Weitz Balanced Fund - Investor	33.1	7.6%	0.9%	5.8%	9.0%	18.3%	10.1%	0.66	0.5%	42%	44%	na	213	0.85	WBALX
American Century One Choice Cnsvr Inv	33.0	5.2%	0.9%	4.8%	7.8%	20.5%	9.3%	0.81	1.3%	35%	49%	0%	1,434	0.81	AOCIX
T. Rowe Price Retirement Balanced	32.8	5.4%	0.8%	4.2%	8.1%	20.5%	9.4%	0.76	1.1%	26%	52%	0%	2,251	0.50	TRRIX
T. Rowe Price Spectrum Cnsvr Allc	31.9	4.9%	0.6%	3.6%	7.5%	20.7%	9.2%	0.77	1.2%	27%	44%	5%	2,642	0.61	PRRIX
GuideStone Funds Balanced Allc Inv	31.4	4.3%	0.8%	4.4%	6.9%	20.1%	8.8%	0.86	1.5%	28%	39%	0%	1,722	1.02	GGIZX
Chartwell Income Fund	30.1	5.3%	0.8%	4.3%	7.5%	18.3%	5.7%	0.79	2.8%	23%	63%	na	540	0.65	BERIX
Fidelity Asset Manager® 40%	29.4	4.0%	0.6%	3.6%	7.0%	18.8%	9.2%	0.76	1.2%	32%	42%	2%	2,428	0.53	FFANX
TCW Conservative Allocation I	29.1	4.5%	0.5%	4.2%	6.3%	18.6%	9.6%	0.74	0.9%	35%	55%	1%	37	0.89	TGPCX
James Balanced: Golden Rainbow R	28.4	7.0%	1.2%	5.2%	9.0%	14.3%	3.6%	0.72	0.9%	47%	36%	1%	631	1.13	GLRBX
TIAA-CREF Lifestyle Conservative Retail	28.2	4.0%	0.7%	3.5%	6.3%	18.4%	8.4%	0.78	1.9%	27%	57%	-5%	372	0.74	TSCLX
Manning & Napier Pro-Blend Mod Term S	28.2	4.9%	0.5%	4.4%	6.9%	16.9%	10.5%	0.69	0.6%	34%	48%	0%	512	1.07	EXBAX
USAA Cornerstone Moderately Cnsvr	27.0	4.3%	1.1%	4.0%	6.8%	16.3%	6.9%	0.69	1.3%	23%	54%	0%	224	1.04	UCMCX
Schwab MarketTrack Conservative	26.6	4.3%	0.9%	3.9%	6.4%	16.3%	8.1%	0.69	1.5%	30%	54%	0%	320	0.50	SWCGX
Vanguard Wellesley® Income Inv	24.4	4.5%	1.4%	5.2%	5.7%	13.5%	9.6%	0.64	2.5%	37%	56%	na	65,883	0.22	VWINX
Vanguard LifeStrategy Cnsvr Gr Inv	24.3	3.0%	0.7%	3.4%	5.2%	15.8%	8.9%	0.66	1.6%	25%	58%	0%	12,283	0.12	VSCGX
New Covenant Balanced Income	23.6	3.6%	0.2%	3.4%	5.4%	14.9%	9.1%	0.63	2.0%	34%	60%	na	90	0.97	NCBIX
Fidelity Asset Manager® 30%	22.2	2.7%	0.5%	2.7%	5.0%	14.5%	7.9%	0.62	1.2%	25%	47%	1%	2,677	0.53	FTANX
American Century One Choice VryCnsvr Inv	22.1	3.5%	0.6%	3.4%	5.2%	13.5%	7.5%	0.54	1.4%	24%	70%	0%	517	0.71	AONIX
Ave Maria Bond	21.6	5.1%	0.6%	4.1%	5.9%	11.5%	6.5%	0.40	1.5%	19%	70%	na	454	0.43	AVEFX
Manning & Napier Pro-Blend Cnsvr Term S	20.7	3.5%	0.6%	3.5%	4.9%	12.3%	8.3%	0.53	1.4%	25%	61%	0%	533	0.87	EXDAX
Meeder Conservative Allocation Retail	20.6	2.7%	0.5%	3.3%	4.8%	12.5%	5.7%	0.52	1.3%	23%	67%	0%	142	1.49	FLRUX
USAA Cornerstone Conservative	19.3	2.7%	0.9%	2.6%	4.4%	12.3%	7.1%	0.54	2.6%	12%	71%	0%	244	0.57	USCCX
GuideStone Funds Conservative Allc Inv	18.5	2.6%	0.5%	2.5%	4.2%	11.8%	5.9%	0.52	1.4%	16%	62%	0%	571	0.94	GFIZX
Fidelity Asset Manager® 20%	15.0	1.5%	0.3%	1.8%	3.2%	10.1%	6.3%	0.46	1.1%	18%	47%	1%	6,122	0.51	FASIX
TIAA-CREF Lifestyle Income Retail	14.9	1.6%	0.4%	1.7%	3.0%	10.2%	6.1%	0.48	1.9%	14%	76%	-5%	100	0.71	TSILX
Vanguard LifeStrategy Income Inv	10.5	0.2%	0.5%	1.6%	1.4%	7.5%	6.8%	0.40	1.6%	12%	79%	0%	5,931	0.11	VASIX

162 Moderate Allocation Funds

Average-Risk Hybrid Portfolios that Typically Have 50%-70% of Assets in Equities and 50%-30% of Assets in Fixed Income and Cash

Quantified Market Leaders Investor	109.0	24.0%	2.5%	6.1%	32.2%	70.7%	22.1%	1.95	0.2%	87%	na	39%	376	1.68	QMLFX
Kinetics Internet No Load	92.8	12.0%	-14.9%	-6.4%	30.7%	68.5%	21.6%	2.49	0.0%	38%	na	43%	221	2.07	WWWFX
Greenspring	81.0	17.1%	2.0%	13.0%	22.1%	45.9%	9.1%	1.56	1.2%	79%	6%	na	165	1.14	GRSPX
Oakmark Equity And Income Investor	79.4	18.1%	2.7%	11.7%	22.8%	45.0%	12.3%	1.41	0.9%	65%	24%	na	8,193	0.84	OAKBX
FPA Crescent	74.4	14.9%	1.0%	7.4%	21.0%	45.9%	13.0%	1.46	0.3%	45%	5%	3%	10,941	1.13	FPACX



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	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Dodge & Cox Balanced	70.8	16.8%	2.4%	10.2%	20.1%	40.5%	13.2%	1.39	1.8%	58%	27%	na	15,561	0.53	DODBX
Intrepid Capital Investor	55.7	9.4%	-0.2%	5.2%	15.3%	35.1%	4.2%	1.25	1.7%	71%	22%	na	58	1.41	ICMBX
Fidelity® Balanced	55.3	9.1%	0.7%	7.2%	13.6%	34.6%	15.9%	1.20	1.0%	63%	25%	0%	45,612	0.52	FBALX
Fidelity Asset Manager® 70%	51.4	8.0%	0.9%	6.5%	12.8%	32.1%	12.3%	1.22	0.9%	50%	20%	3%	6,795	0.70	FASGX
Mairs & Power Balanced Inv	50.9	10.5%	1.1%	8.1%	13.4%	29.5%	13.6%	1.05	1.6%	67%	29%	na	983	0.71	MAPOX
Osterweis Strategic Investment	50.8	9.3%	0.4%	7.4%	11.9%	31.5%	13.8%	1.16	0.6%	65%	21%	0%	165	1.21	OSTVX
Fidelity® Puritan®	50.2	9.8%	0.7%	6.7%	12.6%	30.9%	14.5%	1.09	0.9%	62%	27%	2%	33,402	0.52	FPURX
T. Rowe Price Capital Appreciation	49.3	9.1%	0.2%	8.7%	11.7%	28.8%	16.7%	1.07	1.0%	63%	18%	4%	49,271	0.69	PRWCX
American Century Strat Allc: Mod Inv	47.2	7.7%	0.8%	5.8%	11.5%	29.9%	11.9%	1.12	0.8%	47%	29%	0%	948	0.86	TWSMX
Pax Sustainable Allocation Inv	46.7	8.8%	1.2%	7.1%	11.5%	28.1%	13.6%	0.94	0.9%	52%	30%	0%	2,424	0.87	PAXWX
T. Rowe Price Balanced	45.7	7.8%	1.0%	6.3%	11.0%	28.4%	12.0%	1.07	1.3%	43%	33%	0%	5,507	0.58	RPBAX
Vanguard STAR Inv	45.5	6.3%	0.6%	4.4%	10.2%	31.0%	13.9%	1.11	1.3%	41%	35%	0%	28,652	0.31	VGSTX
Vanguard Wellington™ Inv	45.1	8.7%	0.8%	8.4%	11.1%	25.7%	12.9%	1.01	1.7%	59%	29%	na	119,195	0.24	VWELX
American Century One Choice Mod Inv	44.9	7.1%	0.9%	5.7%	10.7%	28.6%	11.4%	1.09	1.0%	45%	32%	0%	2,156	0.89	AOMIX
T. Rowe Price Spectrum Moderate Allc	44.1	7.2%	0.7%	5.1%	10.6%	28.5%	11.4%	1.03	1.0%	41%	31%	6%	2,874	0.73	TRPBX
Fidelity Asset Manager® 60%	43.7	6.5%	0.8%	5.5%	10.7%	27.5%	11.4%	1.07	1.0%	43%	30%	2%	4,135	0.71	FSANX
Schwab MarketTrack Balanced	42.7	7.7%	1.2%	6.0%	11.1%	25.7%	9.9%	1.01	1.5%	44%	35%	0%	635	0.49	SWBGX
TIAA-CREF Managed Allc Retail	42.2	6.3%	0.9%	5.2%	9.8%	27.2%	10.8%	1.09	2.2%	41%	38%	-4%	1,039	0.67	TIMRX
TIAA-CREF Lifestyle Moderate Retail	42.0	6.3%	0.9%	5.2%	9.7%	27.0%	10.7%	1.09	2.0%	41%	38%	-4%	628	0.79	TSM LX
Green Century Balanced	41.5	6.7%	0.5%	6.0%	9.7%	25.9%	13.4%	1.00	0.2%	61%	33%	0%	394	1.47	GCBLX
Sit Balanced	41.3	6.6%	0.4%	6.4%	9.4%	25.5%	14.0%	1.05	0.6%	61%	33%	0%	64	1.06	SIBAX
USAA Cornerstone Moderately Agrsv	41.0	7.1%	1.4%	5.8%	10.6%	24.6%	8.1%	0.98	1.3%	35%	33%	1%	3,053	1.11	USCRX
New Covenant Balanced Growth	40.3	6.8%	0.4%	5.7%	9.7%	25.0%	12.5%	1.01	1.6%	59%	36%	na	370	0.95	NCBGX
Elfun Diversified	40.1	6.3%	1.1%	5.9%	9.5%	24.6%	10.6%	0.99	1.7%	38%	34%	0%	213	0.31	ELDFX
Vanguard Balanced Index Inv	39.0	6.3%	0.4%	5.4%	9.1%	24.5%	13.1%	1.00	1.4%	62%	37%	na	56,526	0.18	VBINX
Vanguard LifeStrategy Moderate Gr Inv	38.7	5.8%	1.0%	5.1%	9.1%	24.5%	10.8%	0.96	1.6%	37%	38%	0%	21,279	0.13	VMGX
Janus Henderson Balanced T	38.5	6.0%	0.2%	6.1%	8.6%	23.8%	13.1%	0.96	1.2%	63%	32%	na	26,233	0.82	JABAX
American Century Balanced Inv	38.4	7.8%	1.0%	6.7%	10.3%	21.4%	11.1%	0.93	0.9%	56%	40%	na	1,073	0.91	TWBIX
Schwab Balanced	38.3	6.6%	0.4%	5.8%	9.7%	22.8%	11.3%	1.02	1.0%	57%	35%	na	738	0.50	SWOBX
Hennessy Total Return Investor	38.3	11.2%	2.0%	8.5%	13.1%	16.7%	6.7%	1.08	1.7%	50%	na	na	58	1.73	HDOGX
Value Line Asset Allocation Investor	21.8	1.2%	-0.7%	4.6%	3.5%	13.8%	13.5%	1.01	0.0%	59%	35%	na	1,725	1.08	VLAAX

163 Aggressive Allocation Funds

Above-Average-Risk Hybrid Portfolios that Typically Have 70%-90% of Assets in Equities and 30%-10% of Assets in Fixed Income and Cash

YCG Enhanced	73.5	12.3%	1.2%	13.1%	18.0%	42.5%	20.1%	1.62	0.0%	77%	6%	na	481	1.19	YCGEX
Fidelity Asset Manager® 85%	62.6	10.0%	1.1%	7.9%	15.7%	39.0%	13.9%	1.44	0.7%	58%	9%	3%	3,724	0.72	FAMRX
Meeder Dynamic Allocation Retail	61.7	11.1%	1.5%	8.9%	15.9%	36.9%	12.5%	1.48	0.2%	72%	5%	0%	208	1.45	FLD GX
Schwab MarketTrack Growth	59.9	11.4%	1.5%	8.1%	16.0%	35.9%	11.5%	1.36	1.4%	59%	15%	0%	954	0.51	SWH GX
Buffalo Flexible Income	58.2	15.6%	2.7%	10.3%	19.3%	28.7%	7.6%	1.59	1.7%	92%	1%	na	449	1.02	BUFBX
Fidelity® Four-in-One Index	57.2	9.6%	1.2%	7.8%	14.0%	35.5%	13.8%	1.36	1.4%	60%	14%	0%	8,296	0.11	FFNOX
American Century Strat Allc: Agrsv Inv	56.9	9.4%	0.8%	6.6%	13.9%	36.4%	13.5%	1.35	0.6%	56%	17%	0%	847	0.83	TWSAX
T. Rowe Price Spectrum Mod Gr Allc	56.8	9.6%	0.9%	6.6%	13.7%	36.5%	13.2%	1.29	0.8%	53%	14%	5%	3,837	0.78	TRSGX
Manning & Napier Pro-Blend Max Term S	56.6	10.2%	0.3%	7.9%	14.3%	34.5%	16.2%	1.38	0.0%	69%	8%	0%	539	1.10	EXHAX
TIAA-CREF Lifestyle Growth Retail	55.7	8.9%	1.1%	6.9%	13.4%	35.5%	12.2%	1.38	1.9%	54%	19%	-2%	335	0.84	TSGLX
USAA Cornerstone Aggressive	55.4	10.1%	1.8%	7.8%	14.7%	32.9%	9.5%	1.26	1.2%	47%	15%	0%	392	1.24	UCAGX
Fidelity® Strategic Dividend & Income®	54.5	10.4%	1.1%	8.3%	14.9%	31.4%	13.3%	1.19	2.3%	63%	5%	0%	5,636	0.70	FSDIX
American Century One Choice Agrsv Inv	54.4	8.5%	0.7%	6.4%	12.8%	35.1%	12.9%	1.32	0.8%	55%	18%	0%	1,068	0.94	AOGIX
Vanguard LifeStrategy Growth Inv	53.7	8.7%	1.3%	6.9%	13.1%	33.7%	12.7%	1.27	1.5%	49%	19%	0%	20,506	0.14	VASGX
CAN SLIM Tactical Growth	52.5	12.3%	1.0%	9.0%	15.1%	28.3%	6.8%	1.41	0.1%	81%	8%	na	31	1.43	CANGX
GuideStone Funds Growth Allocation Inv	50.8	8.1%	1.3%	6.7%	12.2%	32.0%	11.0%	1.24	1.0%	43%	18%	0%	1,409	1.13	GCOZX
Value Line Capital Appreciation Investor	43.0	4.7%	-1.2%	1.3%	10.4%	31.4%	17.0%	1.73	0.0%	79%	11%	na	727	1.07	VALIX

164 Tactical Allocation Funds

Above-Average-Risk Hybrid Portfolios that Actively Shift Allocations between Asset Classes (Mainly Stocks and Bonds) on a Frequent Basis

Gabelli Global Rising Income and Div AAA	91.8	16.5%	5.0%	12.1%	23.2%	56.6%	9.5%	1.61	0.6%	34%	na	na	63	0.90	GAGCX
Horizon Active Asset Allocation Investor	66.8	12.6%	1.1%	7.3%	18.3%	41.2%	11.5%	1.65	0.4%	78%	na	0%	672	1.51	AAANX
Meeder Muirfield Retail	60.9	12.3%	1.1%	9.5%	17.2%	34.2%	8.2%	1.21	0.5%	76%	na	0%	617	1.31	FLMFX
Hancock Horizon Diversified Income Instl	50.5	10.5%	1.2%	6.9%	14.2%	29.4%	7.3%	1.13	4.4%	49%	41%	0%	35	0.90	HHIIX
USAA Managed Allocation	43.6	8.7%	1.3%	7.5%	11.7%	24.3%	7.7%	0.92	1.2%	67%	na	0%	666	0.78	UMAFX
Meeder Balanced Retail	42.8	8.0%	0.8%	6.8%	11.6%	24.4%	7.3%	0.90	0.6%	54%	29%	0%	414	1.52	FLDFX

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	MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
FundX Conservative Upgrader	41.3	6.9%	0.8%	5.0%	10.1%	26.3%	10.0%	1.04	0.4%	58%	26%	3%	90	1.85	RELAX
SMI Dynamic Allocation	37.1	7.9%	2.1%	10.3%	10.3%	16.5%	7.5%	0.74	0.7%	66%	na	0%	119	1.52	SMIDX
Hussman Strategic Total Return	10.6	1.5%	2.2%	4.1%	2.2%	4.4%	8.8%	0.51	0.6%	9%	63%	2%	321	0.78	HSTRX
Issachar N	-12.9	-7.8%	-1.5%	-10.1%	-4.1%	1.3%	6.1%	0.95	0.0%	80%	na	na	42	1.97	LIONX

165 World Allocation Funds

Above-Average-Risk Hybrid Portfolios that Invest at Least 40% of Assets Outside the U.S., Primarily in Canada, Japan, and Europe

Applesseed Investor	113.7	21.8%	1.8%	12.6%	33.0%	68.2%	14.3%	1.92	1.2%	55%	na	10%	127	1.00	APPLX
Meeder Global Allocation Retail	54.5	9.7%	1.9%	7.8%	14.5%	32.1%	5.8%	1.19	0.0%	46%	9%	0%	48	1.82	FLFGX
T. Rowe Price Global Allocation	46.1	7.3%	1.1%	4.9%	11.2%	30.1%	10.9%	1.08	0.9%	31%	32%	8%	1,166	0.95	RPGAX
AMG GW&K Global Allocation Fund Class N	34.3	2.0%	-0.6%	1.0%	6.0%	27.3%	10.3%	1.08	0.1%	38%	23%	na	150	1.06	MBEAX

166 Convertible Bond Funds

Above-Average-Risk Hybrid Portfolios that Invest in Convertible Bonds and Convertible Preferred Stocks

Fidelity® Convertible Securities	59.5	5.9%	-0.9%	-0.5%	13.4%	46.7%	22.4%	1.36	2.5%	15%	1%	na	2,157	0.63	FCVXS
Harbor Convertible Securities Instl	36.7	2.4%	-0.7%	-2.8%	7.7%	31.8%	14.8%	1.20	0.7%	na	na	na	187	0.77	HACXS

170 Target-Date 2000-2010 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2000-2010

T. Rowe Price Retirement 2010	34.0	5.5%	0.9%	4.4%	8.3%	21.3%	9.8%	0.81	1.5%	29%	48%	0%	3,846	0.52	TRRAX
T. Rowe Price Retirement 2005	31.3	5.1%	0.8%	4.1%	7.7%	19.6%	9.3%	0.74	1.5%	26%	52%	0%	1,345	0.52	TRRFX
TIAA-CREF Lifecycle 2010 Retirement	27.2	3.9%	0.8%	3.5%	6.3%	17.5%	8.3%	0.73	2.0%	24%	59%	-1%	1,276	0.62	TCLEX
Fidelity Freedom® 2010	26.4	3.6%	1.0%	3.0%	6.1%	17.4%	8.3%	0.63	1.0%	14%	48%	0%	5,576	0.50	FFFCX
Schwab Target 2010	23.6	3.4%	0.7%	3.5%	5.3%	14.8%	8.3%	0.62	1.8%	24%	59%	0%	59	0.32	SWBRX
Fidelity Freedom® 2005	19.7	2.3%	0.8%	2.1%	4.4%	13.2%	7.1%	0.50	1.0%	9%	53%	-0%	1,058	0.47	FFVFX

171 Target-Date 2011-2015 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2011-2015

T. Rowe Price Retirement 2015	37.1	6.1%	0.9%	4.6%	9.1%	23.4%	10.3%	0.88	1.5%	32%	43%	1%	5,821	0.55	TRRGX
Fidelity Freedom® 2015	33.2	4.9%	1.1%	3.8%	7.8%	21.5%	9.3%	0.77	1.0%	19%	42%	0%	8,345	0.54	FFVFX
TIAA-CREF Lifecycle 2015 Retirement	30.2	4.5%	0.8%	3.9%	7.0%	19.3%	8.8%	0.81	1.9%	28%	54%	-1%	1,842	0.63	TCLIX
Schwab Target 2015	25.6	3.8%	0.8%	3.8%	5.8%	15.9%	8.6%	0.67	1.8%	26%	57%	0%	83	0.33	SWGFX
Vanguard Target Retirement 2015 Inv	22.5	2.9%	0.8%	3.1%	4.9%	14.5%	8.1%	0.62	1.5%	19%	66%	0%	13,991	0.12	VTXVX

172 Target-Date 2016-2020 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2016-2020

T. Rowe Price Retirement 2020	40.8	6.7%	0.9%	4.9%	10.0%	25.9%	10.9%	1.00	1.3%	35%	37%	1%	16,006	0.57	TRRBX
Fidelity Freedom® 2020	39.9	6.1%	1.3%	4.7%	9.6%	25.6%	10.4%	0.89	1.0%	23%	37%	0%	26,054	0.59	FFFDX
TIAA-CREF Lifecycle 2020 Retirement	33.4	5.1%	0.9%	4.3%	7.9%	21.3%	9.2%	0.88	1.9%	31%	49%	-0%	3,969	0.64	TCLTX
Vanguard Target Retirement 2020 Inv	31.6	4.6%	0.9%	4.2%	7.3%	20.1%	9.6%	0.82	1.5%	28%	52%	0%	28,812	0.13	VTWNX
Schwab Target 2020	27.1	4.1%	0.8%	4.1%	6.2%	16.8%	8.7%	0.72	1.9%	27%	55%	0%	537	0.35	SWCRX

173 Target-Date 2021-2025 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2021-2025

T. Rowe Price Retirement 2025	46.6	7.7%	1.0%	5.6%	11.4%	29.6%	11.9%	1.12	1.2%	41%	28%	1%	17,195	0.61	TRRHX
Fidelity Freedom® 2025	44.9	7.0%	1.4%	5.3%	10.9%	28.7%	11.2%	0.98	1.0%	27%	33%	0%	31,915	0.63	FFTWX
TIAA-CREF Lifecycle 2025 Retirement	38.7	6.0%	1.0%	4.9%	9.2%	24.6%	10.0%	1.01	1.7%	36%	41%	0%	5,500	0.66	TCLFX
Vanguard Target Retirement 2025 Inv	37.8	5.6%	1.0%	5.0%	8.8%	24.0%	10.6%	0.97	1.5%	35%	41%	0%	45,779	0.13	VTTVX
Schwab Target 2025	36.4	5.7%	0.9%	5.1%	8.7%	22.7%	9.7%	0.95	1.6%	34%	44%	0%	645	0.46	SWHRX
American Century One Choice 2025 Inv	32.3	5.0%	0.8%	4.6%	7.7%	20.1%	9.1%	0.85	1.0%	33%	51%	0%	1,915	0.77	ARWIX

174 Target-Date 2026-2030 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2026-2030

T. Rowe Price Retirement 2030	52.8	8.9%	1.0%	6.2%	13.0%	33.5%	12.8%	1.23	1.0%	47%	20%	1%	22,619	0.64	TRRCX
Fidelity Freedom® 2030	51.2	8.1%	1.6%	5.9%	12.5%	32.8%	12.1%	1.13	1.0%	31%	29%	0%	39,564	0.67	FFFEY
Schwab Target 2030	44.6	7.3%	1.1%	6.1%	10.9%	27.6%	10.5%	1.11	1.5%	41%	33%	0%	1,135	0.53	SWDRX
TIAA-CREF Lifecycle 2030 Retirement	44.5	7.0%	1.0%	5.6%	10.7%	28.3%	10.7%	1.14	1.7%	42%	33%	1%	5,879	0.67	TCLNX
Vanguard Target Retirement 2030 Inv	43.5	6.7%	1.1%	5.7%	10.3%	27.5%	11.4%	1.08	1.5%	39%	33%	0%	41,885	0.14	VTHRX

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		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Thrift Savings Plan L 2030	40.4	10.1%	1.0%	5.6%	10.1%	24.8%	10.1%	na	na	na	na	na	0.03	L2030	
American Century One Choice 2030 Inv	35.6	5.5%	0.8%	4.8%	8.3%	22.4%	9.8%	0.94	1.0%	36%	46%	0%	2,217	0.79	ARCVX

175 Target-Date 2031-2035 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2031-2035

Fidelity Freedom® 2035	63.2	10.4%	1.8%	7.4%	15.7%	40.2%	13.4%	1.34	0.9%	39%	16%	1%	29,395	0.72	FFTHX
T. Rowe Price Retirement 2035	58.6	10.0%	1.1%	6.9%	14.5%	37.2%	13.6%	1.32	0.8%	53%	13%	2%	14,477	0.67	TRRJX
Schwab Target 2035	50.8	8.5%	1.2%	6.8%	12.5%	31.5%	11.1%	1.24	1.3%	46%	25%	0%	595	0.59	SWIRX
TIAA-CREF Lifecycle 2035 Retirement	50.3	8.1%	1.1%	6.3%	12.2%	31.9%	11.5%	1.27	1.6%	48%	24%	1%	6,064	0.68	TCLRX
Vanguard Target Retirement 2035 Inv	49.2	7.8%	1.2%	6.3%	11.8%	31.0%	12.1%	1.20	1.5%	44%	25%	0%	41,987	0.14	VTTX
American Century One Choice 2035 Inv	39.5	6.1%	0.8%	5.1%	9.2%	25.2%	10.5%	1.04	0.9%	40%	39%	0%	2,493	0.82	ARYIX

176 Target-Date 2036-2040 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2036-2040

Fidelity Freedom® 2040	71.3	12.1%	2.0%	8.4%	17.8%	45.1%	14.4%	1.45	0.9%	44%	6%	1%	29,801	0.75	FFFX
T. Rowe Price Retirement 2040	63.6	11.0%	1.2%	7.4%	15.8%	40.4%	14.4%	1.40	0.7%	56%	8%	2%	16,538	0.69	TRRD
TIAA-CREF Lifecycle 2040 Retirement	56.4	9.2%	1.2%	7.1%	13.7%	35.6%	12.1%	1.40	1.6%	54%	16%	2%	7,195	0.69	TCLOX
Schwab Target 2040	56.1	9.5%	1.2%	7.4%	14.0%	34.7%	11.5%	1.35	1.2%	50%	19%	0%	1,201	0.64	SWERX
Vanguard Target Retirement 2040 Inv	54.9	8.8%	1.3%	7.0%	13.3%	34.5%	12.7%	1.31	1.5%	48%	18%	0%	33,112	0.14	VFORX
Thrift Savings Plan L 2040	48.6	12.0%	1.2%	6.6%	12.0%	30.0%	11.6%	na	na	na	na	na	na	0.03	L2040
American Century One Choice 2040 Inv	43.5	6.6%	0.7%	5.3%	10.1%	28.0%	11.2%	1.13	0.9%	43%	33%	0%	1,778	0.84	ARDVX

177 Target-Date 2041-2045 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2041-2045

Fidelity Freedom® 2045	71.4	12.1%	2.1%	8.4%	17.9%	45.2%	14.4%	1.46	0.9%	44%	6%	1%	19,527	0.75	FFGX
T. Rowe Price Retirement 2045	67.1	11.7%	1.3%	7.8%	16.7%	42.6%	14.8%	1.46	0.7%	59%	4%	2%	9,791	0.71	TRRX
TIAA-CREF Lifecycle 2045 Institutional	63.1	10.5%	1.3%	7.8%	15.5%	39.8%	13.2%	1.50	2.2%	60%	7%	3%	4,685	0.45	TTFIX
Schwab Target 2045	61.1	10.4%	1.3%	8.0%	15.3%	37.8%	11.9%	1.45	1.0%	53%	13%	0%	236	0.68	SWMRX
Vanguard Target Retirement 2045 Inv	60.9	9.9%	1.4%	7.7%	14.9%	38.3%	13.5%	1.42	1.5%	53%	11%	0%	32,319	0.15	VTIVX
American Century One Choice 2045 Inv	47.8	7.3%	0.8%	5.7%	11.1%	30.9%	12.0%	1.22	0.7%	48%	27%	0%	1,873	0.87	AROIX

178 Target-Date 2046-2050 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2046-2050

Fidelity Freedom® 2050	71.4	12.1%	2.1%	8.4%	17.9%	45.1%	14.4%	1.45	0.9%	44%	6%	1%	17,215	0.75	FFHX
T. Rowe Price Retirement 2050	67.2	11.7%	1.2%	7.8%	16.8%	42.6%	14.8%	1.46	0.6%	59%	4%	2%	8,571	0.71	TRRMX
TIAA-CREF Lifecycle 2050 Institutional	64.5	10.9%	1.3%	8.1%	15.9%	40.6%	13.3%	1.52	2.2%	61%	5%	3%	3,411	0.45	TFTIX
Schwab Target 2050	64.4	11.1%	1.4%	8.4%	16.2%	39.8%	12.2%	1.50	1.0%	56%	9%	0%	227	0.70	SWNRX
Vanguard Target Retirement 2050 Inv	61.4	10.1%	1.4%	7.8%	15.1%	38.5%	13.5%	1.42	1.5%	54%	9%	0%	24,622	0.15	VFIFX
Thrift Savings Plan L 2050	55.8	13.7%	1.3%	7.4%	13.7%	34.7%	12.8%	na	na	na	na	na	na	0.03	L2050
American Century One Choice 2050 Inv	52.2	8.1%	0.8%	6.2%	12.2%	33.9%	12.7%	1.31	0.8%	52%	20%	0%	1,297	0.89	ARFVX



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Stock Fund Rankings

DATA FOR PERIODS ENDING 05/31/2021

MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									

201 Stock Risk Category: Large/Value Funds

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

CGM Focus	143.4	30.3%	-0.1%	18.8%	40.6%	84.0%	-3.5%	1.53	0.0%	18.08	21,868	26	412	1.62	CGMFX
Parnassus Endeavor Investor	124.0	24.0%	1.5%	11.9%	31.6%	80.5%	23.1%	1.34	0.6%	22.42	79,024	41	4,848	0.94	PARWX
Oakmark Select Investor	123.2	27.5%	3.2%	15.5%	35.3%	72.4%	12.3%	1.53	0.0%	25.77	80,644	30	5,311	1.01	OAKLX
Oakmark Investor	117.5	26.1%	3.5%	15.6%	33.2%	68.7%	15.9%	1.40	0.1%	22.08	73,932	58	17,217	0.91	OAKMX
JPMorgan Large Cap Value A	116.7	25.1%	3.2%	14.1%	32.2%	70.4%	15.4%	1.41	0.6%	18.80	46,091	72	4,434	0.93	OLVAX
Dodge & Cox Stock	109.4	26.3%	3.4%	15.6%	31.6%	62.2%	16.4%	1.27	1.4%	19.88	79,554	72	85,756	0.52	DODGX
Longleaf Partners	104.6	23.8%	3.3%	9.2%	28.0%	67.4%	8.5%	1.35	0.8%	25.84	18,044	17	1,958	0.79	LLPFX
Thompson LargeCap	103.7	21.9%	2.7%	10.4%	27.4%	65.9%	18.7%	1.32	0.7%	23.31	81,871	78	173	0.99	THPGX
Selected American Shares D	103.1	24.1%	1.6%	13.4%	29.2%	60.5%	15.9%	1.21	0.5%	23.58	171,079	43	2,196	0.67	SLADX
Matthew 25	102.4	20.3%	2.2%	17.4%	23.2%	61.8%	18.3%	1.46	0.4%	18.42	58,248	28	388	1.11	MXVXV
Artisan Value Investor	101.0	20.6%	3.7%	14.9%	26.7%	59.4%	14.6%	1.27	0.3%	20.04	91,220	42	362	1.09	ARTLX
Smead Value Investor	100.0	27.0%	2.9%	11.9%	31.0%	57.0%	17.4%	1.25	0.5%	18.80	65,517	32	2,165	1.26	SMVLX
Muhlenkamp	98.4	22.0%	5.2%	15.1%	28.1%	55.2%	12.4%	1.08	0.2%	20.62	26,482	30	212	1.16	MUHLX
AI Frank Inv	97.6	21.6%	2.3%	12.7%	26.9%	58.0%	15.6%	1.17	1.4%	20.70	62,357	77	84	1.49	VALUX
Matrix Advisors Value	97.4	22.6%	3.0%	13.9%	26.6%	56.8%	16.8%	1.22	1.6%	19.69	158,206	35	65	0.99	MAVFX
TCW Relative Value Dividend Apprec N	97.2	22.4%	2.9%	13.9%	27.3%	56.0%	11.8%	1.19	1.7%	22.27	65,970	49	285	0.90	TGIGX
TCW Relative Value Large Cap N	96.5	21.6%	2.5%	9.7%	27.5%	59.3%	11.4%	1.29	1.2%	21.46	54,942	51	136	0.90	TGDVX
Hennessy Cornerstone Large Growth Inv	95.2	23.9%	0.9%	14.5%	27.2%	53.5%	15.4%	1.22	0.7%	16.81	48,779	51	164	1.31	HFLGX
Sound Shore Investor	95.1	19.9%	3.2%	14.2%	24.8%	56.1%	12.4%	1.20	0.6%	21.28	47,943	39	1,309	0.93	SSHFX
Clipper	94.8	21.9%	1.0%	13.7%	26.6%	54.6%	14.2%	1.20	0.6%	23.70	184,775	31	1,286	0.71	CFIMX
Vanguard Windsor Investor Shares	94.3	20.6%	2.6%	13.8%	26.3%	54.1%	13.9%	1.21	1.5%	21.83	44,279	127	24,006	0.29	VWVNDX
Fidelity® Mega Cap Stock	94.3	20.6%	2.6%	11.9%	27.6%	54.7%	18.4%	1.08	1.4%	23.92	222,771	89	1,660	0.65	FGRTX
T. Rowe Price Value	93.7	20.5%	2.3%	12.8%	25.1%	55.9%	15.8%	1.01	0.6%	26.95	103,612	130	36,431	0.77	TRVLX
T. Rowe Price Equity Income	93.0	21.4%	2.8%	14.2%	26.6%	52.2%	12.8%	1.13	1.7%	22.68	62,117	120	19,650	0.65	PRFDX
Fidelity® Large Cap Stock	92.5	20.4%	2.8%	13.0%	26.8%	52.7%	16.0%	1.14	1.5%	21.98	118,238	174	3,029	0.47	FLCSX
Fidelity® Value Discovery	90.3	19.2%	2.8%	15.4%	24.5%	50.4%	14.2%	1.03	1.1%	20.08	65,898	97	3,269	0.66	FVDFX
Vanguard Windsor™ II Inv	89.7	18.7%	1.9%	11.9%	24.3%	53.4%	17.5%	1.09	1.0%	25.25	116,935	178	57,600	0.34	VWVNF
Fidelity® Stk Selec Lg Cp Val	89.6	20.0%	2.7%	14.7%	25.8%	49.1%	13.0%	1.13	1.4%	20.58	68,420	138	544	0.65	FSLVX
Index Funds S&P 500® Equal Weight NoLoad	88.6	18.6%	1.8%	12.9%	23.7%	52.0%	16.4%	1.16	1.3%	24.94	37,484	508	83	0.25	INDEX
Quartile															
Northern Large Cap Value	88.4	20.8%	3.0%	14.5%	25.1%	48.7%	12.7%	1.15	1.2%	20.79	45,812	171	68	0.55	NOLVX
PRIMECAP Odyssey Stock	88.2	18.8%	2.3%	9.6%	24.1%	54.5%	15.3%	1.11	1.1%	24.75	71,384	140	7,813	0.66	POSKX
Fidelity® Growth & Income	88.1	19.8%	3.0%	13.5%	25.7%	48.9%	15.6%	1.07	1.5%	22.42	111,349	188	8,531	0.61	FGRIX
Becker Value Equity Retail	84.9	19.5%	3.5%	14.1%	24.8%	46.0%	10.5%	1.05	2.0%	19.65	100,655	56	149	0.79	BVEFX
Meehan Focus	84.8	17.5%	0.5%	12.1%	21.9%	50.9%	20.0%	1.10	0.3%	25.25	294,535	29	98	1.01	MEFOX
Wilshire Large Company Value Invmt	84.2	18.1%	2.7%	12.9%	23.6%	47.7%	9.2%	1.20	0.0%	23.36	49,843	551	229	1.32	DTLVX
USAA Value	82.4	19.6%	2.6%	14.0%	23.9%	44.5%	9.9%	1.17	1.0%	19.72	48,804	191	1,139	0.96	UVALX
Vulcan Value Partners	82.1	16.0%	0.8%	12.5%	20.4%	49.1%	17.8%	1.29	0.0%	35.59	108,060	26	1,839	1.09	VVPLX
Vanguard PRIMECAP Core Inv	81.7	17.6%	1.7%	8.5%	22.8%	50.4%	16.3%	1.05	1.0%	25.58	88,358	165	12,524	0.46	VPCCX
Hennessy Cornerstone Value Investor	81.6	21.7%	4.0%	14.2%	24.4%	42.9%	7.7%	1.10	2.1%	19.46	110,088	51	266	1.30	HFCVX
Gabelli Asset AAA	80.6	16.2%	3.0%	12.1%	21.5%	47.0%	13.8%	1.06	0.2%	24.81	28,358	460	2,340	1.36	GABAX
Cambiar Opportunity Inv	80.3	17.5%	1.6%	11.7%	20.4%	48.2%	17.2%	1.05	0.6%	23.47	80,993	40	362	0.84	CAMOX
Homestead Value	79.5	18.8%	2.6%	13.4%	22.1%	43.9%	15.8%	1.06	1.0%	23.98	120,696	50	1,055	0.65	HOVLX
GuideStone Funds Value Equity Investor	79.5	17.8%	2.0%	12.7%	22.3%	44.5%	11.7%	1.10	0.5%	21.65	77,674	250	1,377	0.95	GVEZX
Fidelity® Blue Chip Value	79.3	17.5%	2.7%	14.9%	22.8%	41.6%	8.7%	1.06	0.9%	17.92	78,381	49	530	0.63	FBCVX
American Century Disciplnd Cor Val Inv	79.3	18.4%	3.1%	13.0%	22.2%	44.1%	14.4%	0.99	1.4%	21.83	58,040	172	2,974	0.67	BIGRX
Torrey	79.3	18.8%	3.6%	12.9%	25.5%	40.9%	8.6%	1.07	1.0%	22.78	112,231	26	412	1.06	TORYX
Fidelity® Dividend Growth	79.1	16.4%	2.0%	11.7%	22.2%	45.3%	13.3%	1.15	1.6%	24.81	87,301	146	7,206	0.49	FDGFX
Fairholme	79.1	3.7%	1.6%	-3.9%	19.2%	63.8%	18.4%	1.24	0.0%	59.88	2,847	13	1,479	1.03	FAIRX
Pear Tree Quality Ordinary	79.1	15.5%	1.7%	13.5%	22.0%	43.6%	20.6%	0.90	0.4%	28.41	225,582	42	198	1.25	USBOX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Equity Dividend Income	78.9	17.7%	2.9%	15.1%	22.6%	41.3%	12.4%	1.08	2.0%	18.02	51,469	118	6,048	0.60	FEQTX
AMG Yacktman I	78.6	13.9%	1.7%	8.8%	21.7%	48.1%	17.1%	0.88	1.1%	22.27	65,592	65	9,301	0.74	YACKX
Huber Select Large Cap Value Inv	76.7	19.2%	3.0%	12.2%	24.9%	39.6%	13.6%	1.03	1.4%	20.58	84,501	40	42	1.39	HULIX
Fidelity® Equity-Income	76.3	16.8%	2.8%	12.7%	22.2%	41.4%	14.8%	0.95	1.2%	20.75	97,615	132	7,859	0.60	FEQIX
Centre American Select Equity Inv	75.7	16.6%	1.5%	10.4%	21.7%	43.7%	17.5%	0.86	0.8%	26.74	146,131	43	165	1.46	DHAMX
Bridgeway Aggressive Investors 1	75.6	13.0%	-0.5%	6.2%	19.2%	50.2%	6.5%	1.28	0.9%	24.81	36,987	90	188	1.22	BRAGX
Vanguard PRIMECAP Inv	75.6	14.5%	1.3%	6.6%	20.5%	48.5%	16.8%	1.02	0.8%	25.97	122,757	163	76,014	0.38	VPMCX
Median		16.6%	1.9%	12.1%	20.6%	42.8%	14.9%								
AMG Yacktman Focused N	75.6	12.3%	1.7%	7.4%	20.5%	47.7%	17.8%	0.88	0.7%	21.23	59,159	62	4,479	1.28	YAFFX
Schwab Dividend Equity	75.4	18.3%	2.0%	13.2%	23.3%	38.8%	7.9%	1.09	1.7%	18.38	48,476	194	654	0.89	SWDSX
Commerce Value	74.9	18.3%	2.7%	14.7%	20.4%	39.7%	13.7%	0.96	2.2%	22.27	77,668	48	348	0.71	CFVLX
Ave Maria Rising Dividend	74.6	16.1%	0.6%	13.6%	20.0%	41.0%	13.7%	1.12	0.9%	23.98	61,939	35	955	0.93	AVEDX
Voya Corporate Leaders Trust B	74.1	16.4%	3.3%	12.9%	19.2%	42.0%	11.8%	1.16	1.6%	25.91	157,187	20	777	0.52	LEXCX
Nicholas Equity Income I	73.9	16.6%	2.5%	13.3%	20.3%	40.2%	16.0%	0.93	1.5%	27.62	73,930	67	485	0.73	NSEIX
CGM Realty	73.6	17.8%	0.8%	9.1%	21.0%	43.6%	0.9%	1.42	0.7%	23.04	9,408	27	516	1.07	CGMRX
AMG River Road Dividend All Cap Value N	73.5	16.2%	2.0%	13.5%	19.4%	40.6%	9.5%	1.08	1.7%	21.28	48,792	54	545	1.07	ARDEX
Columbia Contrarian Core Inst	72.8	13.9%	1.0%	10.8%	18.8%	43.2%	19.5%	1.04	0.6%	27.62	197,251	79	12,634	0.77	SMGIX
JPMorgan US Large Cap Core Plus A	72.6	12.8%	0.5%	10.9%	17.7%	44.1%	18.7%	1.05	0.1%	29.33	137,004	281	2,619	1.92	JLCAX
Columbia Select Large Cap Equity Inst	72.2	14.5%	0.8%	12.1%	19.2%	41.0%	18.1%	1.01	1.2%	27.40	182,783	62	1,363	0.55	NSEFPX
Vanguard Equity-Income Inv	72.0	17.0%	2.8%	13.7%	20.7%	37.7%	13.0%	0.95	2.3%	21.51	98,745	198	48,705	0.28	VEIPX
T. Rowe Price Spectrum Diversified Eq	71.9	13.0%	1.1%	9.4%	17.9%	44.7%	15.0%	1.01	0.7%	28.09	74,340	15	4,427	0.73	PRSGX
Vanguard Growth & Income Inv	71.5	13.5%	0.9%	11.6%	18.3%	41.7%	17.3%	1.02	1.1%	26.32	148,941	1524	13,612	0.32	VQNPX
Mairs & Power Growth Inv	70.4	14.8%	0.6%	10.8%	18.8%	40.8%	19.0%	0.97	0.9%	32.89	89,600	55	5,464	0.64	MPGFX
USAA Income Stock	70.1	16.6%	2.5%	14.2%	19.5%	36.4%	11.4%	0.95	1.7%	21.55	59,287	196	2,929	0.74	USISX
T. Rowe Price U.S. Equity Research	69.9	12.3%	0.7%	11.1%	16.9%	41.9%	18.4%	1.03	0.8%	29.67	170,174	254	7,621	0.45	PRCOX
Payson Total Return	69.7	15.1%	0.0%	10.9%	18.5%	40.4%	19.7%	1.01	0.6%	26.88	143,511	41	259	0.86	PBFDX
Parnassus Core Equity Investor	69.6	12.8%	0.7%	10.3%	16.5%	42.8%	20.7%	0.88	0.4%	33.90	154,734	40	27,712	0.84	PRBLX
Cullen High Dividend Equity Retail	69.5	17.8%	2.9%	12.4%	21.7%	35.4%	9.6%	0.95	2.0%	24.27	118,714	44	1,184	1.00	CHDEX
Dana Large Cap Equity Investor	69.3	14.9%	1.2%	11.6%	18.7%	39.0%	15.6%	1.02	0.5%	26.18	111,025	71	137	0.98	DLCEX
Edgar Lomax Value	69.1	17.6%	2.9%	14.0%	21.6%	33.5%	10.6%	1.02	2.7%	18.21	122,053	55	105	0.70	LOMAX
New Covenant Growth	69.1	12.2%	0.5%	9.5%	16.9%	42.6%	17.4%	1.04	0.7%	28.74	107,349	1610	576	0.99	NCGFX
State Farm Growth	68.9	12.7%	1.5%	9.5%	18.9%	40.5%	17.8%	0.88	1.7%	30.12	198,819	63	6,790	0.12	STFGX
Scharf Institutional	68.5	13.4%	2.4%	14.0%	19.8%	34.8%	17.1%	0.81	0.7%	21.19	83,846	28	416	0.89	LOGIX
American Funds Fundamental Invs F1	68.5	12.8%	1.8%	9.8%	18.1%	40.5%	15.0%	0.98	1.3%	27.93	110,928	329	129,380	0.65	AFIFX
American Funds Washington Mutual F1	68.2	15.7%	2.6%	12.4%	19.5%	36.3%	14.5%	0.92	1.4%	25.45	123,952	184	157,463	0.64	WSHFX
T. Rowe Price US Large-Cap Core	68.0	12.8%	0.9%	12.0%	16.6%	39.5%	17.3%	0.96	0.4%	32.26	162,437	65	5,657	0.64	TRULX
Vanguard 500 Index Admiral	68.0	12.6%	0.7%	10.7%	17.0%	40.3%	18.0%	1.00	1.4%	27.62	190,093	509	226,947	0.04	VFIAX
Thrift Savings Plan C Fund	67.9	16.9%	0.7%	10.7%	16.9%	40.3%	18.0%	na	na	na	na	na	na	0.03	THRIFTC
FMI Large Cap Investor	67.5	12.0%	0.9%	11.8%	15.7%	40.0%	13.6%	0.95	1.3%	20.75	70,087	32	3,503	0.81	FMIHX
Pax US Sustainable Economy Investor	67.1	13.7%	1.1%	10.5%	17.9%	38.7%	16.0%	0.95	0.8%	23.87	95,150	201	287	0.70	PXWGX
American Century Equity Growth Inv	66.8	14.6%	1.5%	11.2%	18.8%	36.9%	14.9%	0.97	0.8%	26.04	109,014	160	2,664	0.67	BEQGX
Tocqueville	66.7	12.2%	1.3%	9.4%	16.3%	41.0%	15.2%	0.98	0.5%	25.91	141,445	59	305	1.25	TOCQX
Shelton Equity Income Direct Shares	66.2	16.2%	3.0%	12.4%	19.9%	34.0%	12.3%	0.80	7.0%	23.92	124,528	190	212	0.84	EQTIX
Janus Henderson Growth And Income T	65.6	12.1%	1.2%	10.3%	16.1%	39.2%	14.9%	0.97	1.0%	28.99	175,038	63	7,003	0.87	JAGIX
Marathon Value Portfolio	65.2	11.9%	1.2%	11.4%	16.3%	37.5%	15.5%	0.98	0.5%	29.67	93,799	48	64	1.10	MVFPX
Barrett Opportunity	65.2	14.9%	1.0%	10.7%	19.0%	35.4%	8.3%	1.00	0.7%	20.62	100,096	28	61	1.25	SAOPX
Auxier Focus Inv	64.4	14.1%	1.5%	11.7%	18.4%	34.2%	12.4%	0.93	1.1%	22.12	113,497	104	267	0.92	AUXFX
T. Rowe Price Dividend Growth	63.6	11.9%	1.0%	12.0%	15.5%	36.0%	18.0%	0.88	0.9%	30.03	125,533	103	19,804	0.63	PRDGX
Schwab Core Equity	63.2	12.3%	0.9%	11.6%	17.1%	34.6%	13.5%	1.03	0.7%	23.36	141,120	117	1,818	0.73	SWANX
Haverford Quality Growth Stock	63.2	9.8%	0.8%	12.1%	15.3%	35.8%	16.8%	1.03	0.7%	27.32	188,226	29	300	0.81	HAVGX
American Funds Invmt Co of Amer F1	62.6	12.7%	1.3%	10.0%	16.4%	36.2%	14.0%	0.92	1.2%	28.33	174,021	200	115,543	0.65	AICFX
TETON Westwood Equity AAA	62.6	13.9%	2.1%	11.9%	17.5%	33.2%	11.7%	0.97	0.4%	27.32	114,435	49	56	1.63	WESWX
Brown Advisory Equity Income Inv	62.2	12.3%	1.7%	12.6%	16.4%	33.3%	14.4%	0.91	1.3%	26.46	151,870	45	89	0.92	BIADX
Lazard US Equity Concentrated Open	60.4	14.4%	-1.3%	10.1%	16.7%	33.7%	14.6%	0.99	0.3%	36.63	72,173	28	1,932	1.02	LEVOX
Fort Pitt Capital Total Return	60.3	10.4%	0.8%	7.9%	14.8%	37.5%	12.4%	1.06	0.8%	26.53	71,562	29	86	1.01	FPCGX
USAA Growth & Income	59.8	10.0%	0.2%	8.5%	14.2%	37.0%	12.5%	1.04	0.8%	27.70	109,356	243	2,095	0.87	USGRX
Vanguard Dividend Growth Inv	59.3	11.0%	1.4%	13.2%	13.7%	32.4%	17.1%	0.86	1.5%	31.15	145,132	48	51,262	0.26	VDIGX
Coho Relative Value Equity	58.5	12.1%	1.2%	13.1%	15.3%	30.1%	13.7%	0.88	1.2%	21.98	79,146	30	976	0.79	COHOX
American Funds American Mutual F1	56.9	13.5%	1.9%	12.1%	15.8%	29.1%	12.4%	0.78	1.7%	24.69	107,735	169	80,590	0.64	AMFFX
Castle Focus Investor	54.2	11.3%	3.2%	12.2%	14.9%	27.1%	8.9%	0.73	0.4%	21.37	45,809	31	57	1.39	MOATX
Amana Income Investor	52.1	9.5%	2.4%	9.0%	12.3%	30.9%	15.5%	0.89	0.9%	28.01	121,061	34	1,541	1.04	AMANX

i Performance numbers reflect periods ending **05/31/2021**. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
American Century Equity Income Inv	49.9	10.3%	1.9%	10.9%	12.5%	26.4%	10.4%	0.83	1.9%	23.53	86,406	112	12,391	0.92	TWEIX
Copley	40.9	10.5%	0.6%	6.3%	12.7%	22.0%	13.2%	0.71	0.0%	23.47	46,232	108	97	2.14	COPLX
Invesco Exchange	39.3	11.5%	2.1%	8.4%	14.4%	16.4%	9.0%	1.00	1.7%	24.81	68,736	34	57	0.54	ACEHX

202 Stock Risk Category: Large/Value ETFs

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

Invesco S&P 500® High Beta ETF	165.0	35.4%	5.2%	15.1%	45.1%	104.9%	22.9%	1.78	1.0%	22.52	26,659	101	2,169	0.25	SPHB
First Trust Rising Dividend Achiev ETF	110.2	22.6%	2.4%	14.8%	30.9%	64.6%	19.5%	1.30	1.3%	15.77	70,655	51	4,569	0.50	RDVY
Invesco S&P Ultra Dividend Revenue ETF	109.7	26.8%	2.7%	11.8%	34.3%	63.6%	9.0%	1.54	4.1%	18.08	28,465	61	806	0.39	RDIV
iShares Select Dividend ETF	99.8	26.9%	2.3%	16.2%	31.2%	52.4%	11.5%	1.11	2.9%	17.89	30,053	104	19,479	0.39	DVY
Schwab Fundamental US Broad Market ETF	97.6	22.5%	3.0%	13.9%	28.1%	55.6%	16.4%	1.14	1.7%	19.72	62,419	1668	370	0.25	FNDB
Schwab Fundamental US Large Company ETF	95.8	22.4%	3.0%	14.3%	27.4%	54.1%	16.7%	1.12	1.8%	19.84	82,165	725	7,224	0.25	FNDX
Invesco FTSE RAFI US 1000 ETF	93.9	22.0%	2.6%	14.4%	26.9%	52.6%	15.4%	1.12	1.6%	19.31	76,200	1009	5,331	0.39	PRF
Schwab US Dividend Equity ETF™	91.1	20.8%	3.2%	14.9%	24.5%	51.7%	19.9%	1.02	2.7%	19.69	80,808	104	25,666	0.06	SCHD
Invesco S&P 500® Equal Weight ETF	89.7	19.0%	1.9%	13.1%	24.0%	52.6%	16.6%	1.17	1.3%	24.15	37,456	507	28,981	0.20	RSP
Invesco S&P 500® High Div Low Vol ETF	83.1	21.9%	2.3%	15.8%	25.3%	42.0%	8.7%	1.11	3.9%	22.94	36,577	53	3,239	0.30	SPHD
Vanguard Russell 1000 Value ETF	81.2	18.9%	2.3%	13.1%	23.3%	44.7%	12.7%	1.08	2.1%	21.69	71,357	866	5,854	0.08	VONV
iShares Russell 1000 Value ETF	79.6	18.3%	2.3%	12.7%	22.7%	44.2%	12.8%	1.08	1.6%	20.08	73,236	861	54,739	0.19	IWD
SPDR® S&P Dividend ETF	79.2	19.2%	2.2%	14.0%	22.8%	42.4%	14.1%	0.98	2.5%	21.41	25,002	114	20,146	0.35	SDY
Vanguard Value ETF	77.8	18.3%	2.9%	13.6%	22.4%	41.8%	13.4%	1.02	2.1%	20.49	100,171	339	83,076	0.04	VTV
Vanguard Russell 500 Value ETF	74.6	17.8%	2.5%	13.0%	21.7%	39.9%	13.7%	1.06	2.0%	21.93	92,629	436	2,382	0.10	VOOV
iShares S&P 500 Value ETF	74.1	17.6%	2.4%	12.9%	21.6%	39.7%	13.6%	1.06	1.9%	20.33	94,830	437	23,203	0.18	IVE
ProShares S&P 500 Dividend Aristocrats	74.0	16.0%	2.5%	15.1%	17.8%	41.1%	16.7%	0.97	1.9%	25.51	51,324	66	8,702	0.35	NOBL
Schwab US Large-Cap Value ETF™	73.6	16.6%	2.2%	12.0%	20.7%	41.0%	12.4%	1.04	2.4%	20.88	82,030	541	9,961	0.04	SCHV
Invesco Dynamic Large Cap Value ETF	73.6	18.5%	2.9%	13.8%	23.2%	36.6%	10.9%	1.04	2.1%	17.42	126,605	52	762	0.56	PWV
Vanguard Mega Cap Value ETF	73.5	17.0%	2.9%	13.2%	21.5%	38.8%	13.6%	0.99	2.1%	20.66	147,574	144	4,497	0.07	MGV
Vanguard Total Stock Market ETF	71.2	12.4%	0.5%	9.4%	17.7%	44.2%	18.0%	1.05	1.3%	26.95	106,539	3783	246,230	0.03	VTI
iShares Core S&P Total US Stock Mkt ETF	71.1	12.6%	0.5%	9.4%	17.5%	44.2%	18.0%	1.05	1.3%	25.13	106,058	3602	39,433	0.03	ITOT
Vanguard Russell 3000 ETF	70.8	12.3%	0.4%	9.4%	17.3%	44.1%	17.9%	1.05	1.2%	26.81	110,114	3040	1,064	0.10	VTHR
iShares Russell 3000 ETF	70.7	12.4%	0.3%	9.5%	17.3%	43.9%	17.8%	1.05	1.2%	25.13	108,849	2885	11,764	0.20	IWV
Schwab US Broad Market ETF™	70.6	12.5%	0.4%	9.4%	17.3%	43.9%	18.0%	1.05	1.4%	25.19	108,823	2574	21,067	0.03	SCHB
iShares Russell 1000 ETF	69.4	12.2%	0.5%	9.9%	16.8%	42.7%	18.3%	1.03	1.2%	25.58	141,350	1024	29,233	0.15	IWB
iShares MSCI KLD 400 Social ETF	69.3	13.4%	0.8%	10.7%	17.4%	41.2%	18.9%	0.99	1.0%	28.65	146,439	408	3,189	0.25	DSI
Schwab US Large-Cap ETF™	69.2	12.2%	0.6%	10.0%	16.8%	42.4%	18.5%	1.02	1.4%	25.84	154,260	771	30,109	0.03	SCHX
Vanguard Russell 1000 ETF	69.0	12.2%	0.4%	9.9%	16.8%	42.4%	18.3%	1.03	1.3%	27.25	143,448	1028	2,399	0.08	VONE
SPDR® Dow Jones Industrial Avrg ETF Tr	68.3	13.8%	2.2%	12.2%	17.5%	38.6%	14.7%	1.01	1.7%	22.47	236,461	32	30,859	0.16	DIA
Vanguard Large-Cap ETF	68.3	12.0%	0.5%	10.1%	16.6%	41.6%	18.5%	1.01	1.3%	27.70	179,003	583	24,138	0.04	VV
iShares Core S&P 500 ETF	68.2	12.7%	0.7%	10.8%	17.0%	40.5%	18.0%	1.00	1.4%	25.97	185,704	509	281,650	0.03	IVV
Vanguard S&P 500 ETF	68.2	12.7%	0.7%	10.8%	17.0%	40.4%	18.0%	1.00	1.4%	27.62	190,093	509	226,947	0.03	VOO
SPDR® S&P 500 ETF Trust	67.9	12.7%	0.7%	10.8%	16.9%	40.3%	17.9%	1.00	1.3%	25.97	185,702	507	362,413	0.09	SPY
Vanguard Mega Cap ETF	66.8	11.7%	0.5%	10.4%	15.9%	40.4%	19.0%	0.99	1.3%	28.09	277,348	246	3,886	0.07	MGC
WisdomTree US High Dividend ETF	63.9	16.1%	1.9%	13.7%	18.8%	31.4%	8.9%	1.00	3.6%	20.20	60,156	317	818	0.38	DHS
iShares MSCI USA Quality Factor ETF	63.1	11.4%	1.0%	11.1%	15.6%	36.4%	17.5%	1.01	1.4%	25.84	140,897	130	20,945	0.15	QUAL
WisdomTree US LargeCap Dividend ETF	61.8	12.6%	1.7%	12.5%	16.3%	33.0%	13.4%	0.98	2.2%	22.99	152,214	297	2,980	0.28	DLN
Vanguard Dividend Appreciation ETF	60.4	10.7%	1.8%	12.2%	13.5%	34.7%	17.4%	0.88	1.5%	26.32	127,145	248	59,824	0.06	VIG
SPDR® SSGA US Large Cap Low Volatil ETF	60.2	11.9%	0.4%	12.5%	15.4%	32.4%	16.6%	0.91	2.0%	25.77	54,313	140	579	0.12	LGLV
Invesco Dividend Achievers™ ETF	56.9	11.4%	1.6%	12.3%	13.6%	31.0%	15.1%	0.87	1.6%	24.45	118,639	354	643	0.53	PFM
Invesco S&P 500® Low Volatility ETF	48.6	9.3%	1.1%	12.7%	11.5%	24.4%	11.6%	0.81	1.7%	24.57	57,868	103	8,107	0.25	SPLV
iShares Core High Dividend ETF	47.8	13.0%	2.6%	10.6%	15.4%	21.8%	9.1%	1.01	3.6%	20.96	144,622	79	7,182	0.08	HDV
iShares MSCI USA Min Vol Factor ETF	40.6	7.4%	0.9%	10.8%	9.8%	20.0%	13.6%	0.80	1.6%	26.60	77,116	189	27,852	0.15	USMV

203 Stock Risk Category: Large/Growth Funds

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Baron Partners Retail	144.7	-0.5%	-5.2%	-3.4%	15.2%	132.8%	47.0%	2.12	0.0%	44.84	93,924	32	6,625	1.56	BPTRX
Fidelity® Leveraged Company Stock	98.8	16.4%	0.8%	8.5%	24.3%	66.0%	17.1%	1.44	0.1%	23.47	50,262	72	2,868	0.78	FLVCX
Green Owl Intrinsic Value	95.8	18.7%	0.8%	12.7%	23.8%	59.3%	15.7%	1.27	0.0%	26.39	113,148	42	98	1.11	GOWLX
Vanguard Capital Opportunity Inv	76.6	13.7%	1.3%	6.2%	19.0%	51.5%	17.6%	1.09	0.4%	27.70	65,350	182	20,973	0.44	VHCOX
Fidelity® Blue Chip Growth	75.3	7.4%	-1.5%	3.7%	13.7%	58.0%	28.9%	1.20	0.0%	35.09	159,834	573	52,974	0.79	FBRGX
Baron Opportunity Retail	74.3	3.2%	-3.5%	-3.3%	12.8%	64.8%	35.8%	1.21	0.0%	44.44	69,045	82	1,507	1.34	BIOPX
Brown Advisory Flexible Equity Inv	74.2	14.9%	-0.1%	11.7%	19.2%	43.4%	19.7%	1.09	0.2%	28.65	185,541	49	693	0.72	BIAFX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Weitz Partners Value Investor	74.0	15.9%	1.0%	11.2%	20.1%	42.8%	14.3%	1.15	0.0%	29.41	42,982	33	539	1.09	WPVLX
Vanguard Diversified Equity Inv	73.2	11.6%	-0.1%	7.5%	17.3%	48.4%	19.7%	1.12	0.6%	28.41	74,781	7	2,727	0.35	VDEQX
Fidelity® Growth Company	72.9	7.8%	-1.2%	4.1%	11.8%	57.0%	29.0%	1.25	0.0%	37.45	142,186	598	62,284	0.83	FDGRX
Fidelity® Stock Selec All Cp	72.7	12.4%	0.2%	9.4%	18.5%	44.8%	17.5%	1.09	0.7%	25.77	94,993	565	11,748	0.63	FDSSX
Provident Trust Strategy	72.4	16.9%	1.1%	13.3%	19.9%	39.3%	18.3%	0.83	0.2%	30.58	253,041	15	255	0.97	PROVX
T. Rowe Price All-Cap Opportunities Fund	72.2	10.6%	-0.4%	6.5%	15.9%	49.8%	26.1%	1.07	0.0%	35.97	107,857	88	8,533	0.77	PRWAX
Weitz Value Investor	71.6	15.3%	0.4%	11.6%	17.8%	42.1%	20.0%	0.97	0.0%	29.76	139,581	29	984	1.08	WVALX
Sequoia	71.6	14.3%	0.7%	8.2%	18.8%	44.6%	19.3%	1.11	0.0%	30.96	93,741	32	4,709	1.00	SEQUX
WesMark Growth	71.5	12.2%	0.9%	10.8%	16.5%	44.2%	17.1%	1.07	0.1%	28.90	161,168	59	395	1.15	WMKGX
Guinness Atkinson™ Global Inntrs Inv	71.0	9.9%	-0.1%	7.3%	15.6%	48.0%	18.5%	1.12	0.0%	36.10	213,925	33	216	1.24	IWIRX
PRIMECAP Odyssey Growth	70.6	13.9%	0.5%	3.3%	20.1%	47.2%	12.5%	1.18	0.3%	26.32	48,455	163	10,236	0.65	POGRX
Fidelity® Capital Appreciation	67.9	10.5%	0.2%	7.1%	15.2%	45.6%	19.3%	1.00	0.0%	29.15	111,814	184	6,603	0.82	FDCAX
Fidelity® OTC	67.9	8.3%	-1.0%	4.9%	14.3%	48.7%	24.6%	1.14	0.0%	33.90	271,865	177	27,922	0.87	FOCPX
BNY Mellon Appreciation Investor	67.5	11.2%	0.6%	11.6%	16.1%	39.7%	20.3%	0.94	0.5%	29.67	337,644	51	2,385	0.89	DGAGX
BMO Large-Cap Growth Y	66.4	10.3%	0.4%	9.0%	16.2%	41.2%	19.3%	1.01	0.1%	32.68	166,694	63	544	0.79	MASTX
Green Century Equity Individual Investor	66.0	12.4%	0.5%	10.1%	16.2%	39.7%	19.1%	0.97	0.3%	29.85	148,471	366	496	1.25	GCEQX
Amana Growth Investor	65.5	8.8%	1.0%	8.2%	15.1%	42.2%	23.9%	0.92	0.2%	33.67	143,286	36	3,052	0.99	AMAGX
Government Street Equity	65.3	12.3%	1.0%	10.5%	15.6%	39.2%	18.7%	0.95	0.6%	29.15	175,401	71	73	0.92	GVEQX
Quartile															
RiverPark Large Growth Retail	65.3	7.7%	-1.9%	2.3%	15.2%	47.7%	25.2%	1.17	0.0%	42.55	149,301	41	85	1.23	RPFXX
Janus Henderson Forty S	65.1	9.2%	-0.7%	8.1%	13.8%	43.3%	24.1%	1.00	0.0%	42.02	246,156	40	20,467	1.17	JARTX
Fidelity® Growth Discovery	65.0	8.8%	-0.3%	6.3%	13.3%	45.4%	24.1%	1.03	0.0%	30.96	160,708	203	3,233	0.79	FDSVX
Marsico Growth	64.4	5.7%	-2.3%	4.9%	11.3%	48.3%	25.2%	1.11	0.0%	43.67	296,628	33	408	1.45	MGRIX
Bridges Investment	64.0	10.1%	-1.2%	9.8%	14.9%	39.3%	19.1%	1.12	0.0%	35.09	272,000	47	260	0.78	BRGIX
American Funds Growth Portfolio F1	63.8	9.2%	0.2%	6.6%	15.4%	41.8%	16.1%	0.99	0.4%	32.26	86,164	7	14,320	0.74	GWPFX
Chase Growth N	63.8	11.2%	1.1%	11.1%	15.4%	37.3%	14.3%	0.99	0.0%	30.86	64,237	44	80	1.15	CHASX
Pin Oak Equity	63.7	14.7%	0.2%	8.4%	17.5%	37.8%	13.4%	1.04	0.7%	27.17	116,926	26	197	0.95	POGSX
The Investment House Growth	63.6	7.4%	-1.0%	8.5%	12.1%	43.1%	20.6%	1.15	0.0%	35.97	280,759	48	208	1.43	TIHGX
White Oak Select Growth	63.6	13.1%	-0.4%	10.2%	15.6%	37.8%	16.0%	1.01	0.5%	28.65	214,419	24	432	0.93	WOGSX
Manning & Napier Equity Series S	63.5	12.7%	0.2%	9.6%	17.0%	36.9%	19.7%	0.99	0.0%	31.06	100,056	73	77	1.05	EXEYX
AB FlexFee US Thematic Advisor	63.2	8.2%	-0.8%	7.3%	13.2%	42.7%	22.1%	0.97	0.0%	26.53	46,947	50	174	1.10	FFTYX
Columbia Large Cap Growth Inst	62.7	10.3%	-1.1%	8.3%	14.3%	40.2%	21.9%	1.04	0.3%	38.76	275,221	60	5,188	0.78	GEGTX
American Funds Growth Fund of Amer F1	62.6	7.3%	-0.7%	5.7%	13.7%	43.3%	19.6%	1.04	0.2%	34.36	142,892	410	270,856	0.67	GFAFX
Putnam Sustainable Future A	62.5	4.9%	-1.8%	1.7%	11.3%	49.5%	23.9%	1.08	0.0%	29.41	21,910	88	609	1.07	PMVAX
Ave Maria Growth	61.9	11.7%	0.6%	12.2%	15.6%	34.1%	19.0%	1.06	0.0%	37.74	58,643	30	1,022	0.92	AVEGX
Sit Large Cap Growth	61.8	9.1%	-0.5%	9.1%	13.3%	39.5%	21.4%	1.06	0.0%	35.46	300,128	67	169	1.00	SNIGX
AMG Monrusco Bolton Large Cap Growth N	61.7	9.3%	-0.9%	10.1%	13.2%	38.4%	22.2%	0.98	0.0%	39.68	245,751	27	393	0.93	MCGFX
Fidelity® Contrafund®	61.3	9.9%	0.2%	9.5%	13.4%	38.4%	19.6%	1.02	0.0%	28.99	295,362	388	137,658	0.86	FCNTX
Fidelity® Disciplined Equity	60.8	9.6%	-0.5%	9.0%	14.3%	37.5%	19.1%	1.01	0.0%	32.05	148,889	150	1,984	0.71	FDEQX
BNY Mellon Large Cap Securities Inc	60.8	9.5%	0.3%	9.0%	13.8%	37.9%	19.0%	0.97	0.5%	30.30	192,739	50	1,665	0.71	DREVX
Buffalo Large Cap	60.2	9.5%	-0.5%	8.8%	13.4%	38.0%	20.2%	0.97	0.1%	34.97	212,279	51	116	0.95	BUFEX
Fidelity®	59.5	10.5%	-0.3%	10.6%	14.2%	34.6%	19.3%	0.94	0.5%	31.95	266,489	129	6,888	0.48	FFIDX
Monetta	58.9	8.6%	-1.6%	3.8%	12.4%	42.8%	18.8%	1.12	0.0%	32.57	228,125	39	81	1.38	MONTX
Median		8.3%	-0.6%	7.5%	12.8%	39.3%	19.9%								
Fidelity® Focused Stock	58.9	8.9%	0.7%	7.6%	12.6%	38.6%	22.0%	1.03	0.0%	35.84	184,898	41	3,509	0.88	FTQGX
T. Rowe Price Growth Stock	58.8	8.0%	-1.5%	5.4%	12.4%	41.0%	20.8%	1.06	0.0%	38.02	258,163	98	71,474	0.64	PRGFX
Wilshire Large Company Growth Invmt	58.6	7.8%	-0.6%	7.6%	11.7%	39.2%	20.7%	1.03	0.0%	33.11	246,448	384	276	1.30	DTLGX
Marsico Focus	58.1	6.3%	-1.7%	6.3%	10.1%	41.8%	23.6%	1.10	0.0%	39.68	324,377	28	867	1.45	MFOCX
Jensen Quality Growth J	58.0	8.5%	0.3%	11.3%	12.7%	34.0%	18.1%	0.89	0.8%	31.55	212,862	28	10,295	0.85	JENSX
Osterweis	58.0	9.8%	-0.1%	7.7%	13.2%	37.1%	18.7%	0.89	0.4%	32.15	106,017	40	177	0.96	OSTFX
Monetta Core Growth	57.9	9.7%	-0.9%	6.9%	13.7%	37.3%	17.0%	1.06	0.0%	30.86	259,529	18	51	1.34	MYIFX
The North Country Large Cap Equity Fund	57.5	9.2%	0.2%	9.8%	12.8%	35.0%	17.4%	0.98	0.4%	28.74	259,622	72	165	1.02	NCEGX
American Funds AMCAP F1	57.0	10.1%	0.1%	7.2%	15.1%	34.7%	15.5%	0.97	0.1%	34.01	96,918	221	86,416	0.71	AMPFX
Homestead Growth	56.8	7.5%	-1.6%	5.8%	11.4%	39.6%	21.6%	1.05	0.0%	35.59	248,840	65	348	0.89	HNASX
Nicholas	56.8	9.7%	-0.1%	9.1%	13.4%	34.3%	18.6%	0.99	0.4%	31.95	140,415	66	3,511	0.72	NICSX
American Beacon Bridgeway Lg Cp Gr R5	55.6	5.9%	-1.6%	4.2%	11.0%	40.4%	17.1%	1.13	0.2%	25.58	71,979	80	228	0.82	BRLGX
Davenport Core	55.2	9.4%	-0.4%	8.9%	13.4%	32.9%	15.3%	1.00	0.2%	28.25	190,029	46	793	0.89	DAVPX
Schwab Large-Cap Growth	55.2	7.2%	-1.1%	7.8%	12.3%	35.0%	17.3%	1.07	0.0%	31.95	222,639	119	250	0.99	SWLSX
FundX Upgrader	55.1	7.3%	0.1%	4.3%	11.9%	38.9%	16.0%	0.99	0.0%	23.87	37,057	12	245	2.01	FUNDX
FPA US Core Equity Fund	55.0	7.9%	-0.8%	8.1%	11.2%	35.7%	17.3%	1.07	0.0%	35.97	382,611	66	76	1.22	PPPFX
Domini Impact Equity Investor	55.0	6.3%	-0.5%	6.0%	10.9%	38.1%	18.5%	0.97	0.3%	30.77	165,850	331	1,034	1.09	DSEFX

i Performance numbers reflect periods ending **05/31/2021**. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Reynolds Blue Chip Growth	54.9	4.7%	-2.4%	1.6%	8.6%	44.7%	18.3%	1.17	0.0%	33.90	170,583	315	76	2.01	RBCGX
Buffalo Growth	54.8	7.1%	-1.1%	8.0%	12.1%	34.8%	18.5%	1.02	0.0%	40.65	255,399	54	206	0.93	BUFEX
Polen Growth Investor	54.7	8.3%	-0.8%	8.1%	11.7%	35.0%	24.3%	0.98	0.0%	42.02	336,078	25	11,158	1.23	POLRX
T. Rowe Price Tax-Efficient Equity	54.6	6.2%	-1.5%	5.2%	10.7%	38.7%	21.7%	1.10	0.0%	36.63	117,256	343	825	0.79	PREFX
Sextant Growth	54.3	6.4%	-0.7%	8.3%	10.2%	35.8%	21.5%	1.02	0.1%	33.33	258,504	34	63	1.05	SSGFX
Janus Henderson Research T	54.3	6.5%	-0.9%	7.2%	10.6%	36.4%	20.8%	1.06	0.1%	37.45	214,191	79	19,722	0.78	JAMRX
GuideStone Funds Growth Equity Investor	53.9	6.3%	-0.6%	7.6%	10.3%	36.0%	21.4%	1.03	0.0%	36.90	198,148	175	2,033	0.96	GGEZX
Vanguard US Growth Investor	53.8	2.7%	-2.7%	1.0%	7.8%	45.1%	26.0%	1.18	0.0%	41.49	143,776	278	48,506	0.38	VWUSX
Commerce Growth	53.6	6.8%	-1.7%	7.7%	11.5%	34.5%	21.2%	0.98	0.3%	36.90	216,519	63	223	0.72	CFGRX
Fidelity® Trend	53.1	3.5%	-1.4%	4.0%	9.1%	40.0%	22.9%	1.07	0.0%	42.37	155,953	128	3,388	0.73	FTNRX
Touchstone Sands Capital Select Growth Z	52.7	0.4%	-3.4%	-2.0%	7.2%	47.5%	25.7%	1.22	0.0%	48.54	92,316	31	5,143	1.18	PTSXG
Calvert Equity A	52.3	8.9%	-0.4%	10.6%	11.2%	30.5%	23.0%	0.86	0.0%	39.37	113,358	83	5,728	0.94	CSIEY
TCW Select Equities N	51.9	7.8%	-1.2%	8.1%	8.7%	35.1%	23.2%	1.08	0.0%	47.85	194,509	33	873	0.99	TGCNX
Laudus US Large Cap Growth	51.5	6.2%	-1.4%	6.3%	10.6%	34.6%	21.0%	1.04	0.0%	40.82	227,574	53	3,055	0.74	LGILX
Morgan Stanley Insight A	51.2	0.8%	-3.4%	-8.3%	1.3%	58.2%	40.3%	1.51	0.0%	na	49,307	61	7,386	1.10	CPOAX
USAA Growth	50.5	5.7%	-1.0%	5.6%	9.5%	35.4%	20.1%	1.04	0.0%	37.45	175,464	104	3,347	0.91	USAAZ
AMG Veritas Global Real Return I	50.5	5.3%	0.1%	1.0%	9.9%	39.6%	20.1%	1.02	0.0%	27.40	112,281	34	177	1.16	BLUEX
Brown Advisory Sustainable Growth Adv	49.5	5.5%	-1.1%	6.4%	9.9%	33.2%	23.2%	0.94	0.0%	34.36	117,319	34	5,212	1.11	BAWAX
Harbor Capital Appreciation Inv	49.3	1.4%	-2.4%	1.7%	6.3%	41.3%	22.7%	1.20	0.0%	44.25	254,974	59	38,739	1.03	HCAIX
Columbia Select Large Cap Growth Inst	49.2	1.7%	-1.5%	2.6%	6.7%	39.9%	21.0%	1.25	0.0%	46.95	113,765	39	2,186	0.85	UMLGX
T. Rowe Price Blue Chip Growth	48.6	6.2%	-1.6%	5.6%	8.8%	34.2%	19.5%	1.04	0.0%	37.04	293,989	133	98,179	0.68	TRBCX
Meridian Enhanced Equity Legacy	47.8	6.1%	-1.7%	5.5%	10.0%	32.3%	20.6%	1.15	0.0%	32.47	42,828	106	62	1.26	MEIFX
American Century Disciplined Growth Inv	47.7	5.5%	-0.6%	6.6%	11.3%	29.8%	17.9%	0.99	0.0%	33.90	170,538	135	486	1.01	ADSIX
Brown Advisory Growth Equity Inv	47.6	5.9%	-0.3%	7.8%	9.2%	30.6%	22.7%	1.01	0.0%	46.51	124,315	32	3,327	0.84	BIAGX
Gabelli Growth AAA	47.2	4.0%	-0.5%	5.2%	8.3%	33.7%	21.6%	0.99	0.0%	35.34	297,962	57	1,022	1.37	GABGX
USAA Aggressive Growth	46.9	4.1%	-1.8%	3.9%	8.0%	35.1%	18.9%	1.12	0.0%	41.15	151,995	79	2,138	0.72	USAUX
Akre Focus Retail	44.4	8.5%	-2.3%	10.6%	11.7%	22.2%	20.4%	0.92	0.0%	35.97	61,762	25	16,087	1.31	AKREX
DF Dent Premier Growth Investor	43.7	5.4%	-1.6%	6.8%	9.5%	27.4%	21.5%	1.06	0.0%	41.67	52,316	45	415	0.99	DFDPX
Value Line Larger Companies Focused Inv	41.6	2.6%	-1.9%	-0.3%	8.3%	33.6%	19.4%	1.28	0.0%	41.32	105,742	44	397	1.15	VALLX
Value Line Select Growth Fund	41.1	4.3%	-1.1%	8.3%	5.9%	26.9%	19.7%	1.01	0.0%	44.25	73,649	34	452	1.16	VALSX
FundX Aggressive Upgrader	39.1	1.7%	-0.8%	-1.3%	6.2%	34.3%	13.0%	1.02	0.0%	22.78	12,727	19	40	1.81	HOTFX
Baron Fifth Avenue Growth Retail	36.7	2.8%	-2.8%	0.0%	5.6%	31.2%	22.6%	1.09	0.0%	46.08	117,334	46	763	1.00	BFTHX

204 Stock Risk Category: Large/Growth ETFs

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P 500 GARP ETF	100.1	21.0%	1.8%	12.0%	28.6%	59.5%	21.8%	1.26	0.9%	19.92	46,429	77	542	0.34	SPGP
Fidelity® Nasdaq Composite ETF	63.7	6.8%	-1.6%	4.6%	13.3%	45.9%	23.9%	1.11	0.6%	32.05	163,898	1021	4,023	0.21	ONEQ
Invesco QQQ Trust	62.2	6.6%	-1.2%	6.4%	11.8%	44.0%	26.2%	1.08	0.5%	33.44	356,998	103	160,847	0.20	QQQ
Vanguard Mega Cap Growth ETF	61.4	7.4%	-1.5%	8.3%	11.7%	41.5%	23.9%	1.07	0.6%	37.88	452,332	114	10,595	0.07	MGK
Invesco S&P 500® Top 50 ETF	61.0	10.0%	-0.3%	9.5%	14.1%	37.4%	19.5%	0.99	1.1%	26.18	575,129	54	1,814	0.20	XLG
SPDR® Portfolio S&P 500 Growth ETF	60.7	8.3%	-0.9%	8.8%	12.6%	39.4%	21.0%	1.00	0.8%	33.67	354,262	241	10,597	0.04	SPYG
Vanguard S&P 500 Growth ETF	60.7	8.3%	-0.9%	8.9%	12.4%	39.4%	21.0%	1.00	0.8%	34.48	368,546	238	5,644	0.10	VOOG
Schwab US Large-Cap Growth ETF™	60.6	7.1%	-1.6%	7.5%	11.9%	41.3%	23.5%	1.05	0.5%	35.21	335,172	235	14,454	0.04	SCHG
iShares Russell Top 200 Growth ETF	60.6	7.0%	-1.3%	8.4%	11.8%	40.4%	23.7%	1.05	0.6%	34.01	484,066	112	3,691	0.20	IWY
iShares S&P 500 Growth ETF	60.5	8.2%	-0.9%	8.8%	12.5%	39.2%	20.9%	1.00	0.7%	33.67	354,226	243	32,511	0.18	IWV
Vanguard Russell 1000 Growth ETF	60.3	7.0%	-1.4%	7.8%	11.7%	40.7%	23.2%	1.06	1.2%	35.21	287,639	469	6,275	0.08	VONG
Vanguard Growth ETF	60.2	7.1%	-1.4%	7.3%	11.5%	41.3%	23.4%	1.07	0.6%	37.74	285,854	279	74,408	0.04	VUG
iShares Russell 1000 Growth ETF	58.3	6.4%	-1.4%	7.3%	11.1%	40.0%	22.8%	1.06	0.6%	34.36	280,114	464	64,947	0.19	IWF
First Trust NASDAQ-100 Equal Wtd ETF	55.8	6.0%	-0.1%	4.9%	11.1%	39.8%	21.8%	1.07	0.3%	32.05	74,763	103	1,211	0.58	QQEW
iShares MSCI USA Momentum Factor ETF	50.3	5.7%	-1.1%	4.7%	9.3%	36.3%	17.1%	0.99	0.6%	20.24	120,345	129	14,674	0.15	MTUM
Invesco Dynamic Large Cap Growth ETF	49.9	5.5%	0.1%	5.5%	9.3%	35.1%	17.2%	0.95	0.1%	30.67	174,071	52	742	0.56	PWB
Invesco S&P 500® Pure Growth ETF	49.6	5.0%	-1.0%	4.1%	9.7%	35.9%	15.1%	1.13	0.3%	33.00	57,759	75	2,589	0.35	RPG
Invesco DWA Momentum ETF	33.0	-1.4%	-1.1%	-0.5%	3.4%	30.0%	16.3%	1.04	0.0%	35.34	20,620	102	1,705	0.62	PDP

205 Stock Risk Category: Small/Value Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Bridgeway Small-Cap Value	216.1	54.7%	8.5%	17.6%	69.0%	129.5%	16.7%	1.58	0.5%	11.39	1,160	130	277	0.94	BRSVX
Aegis Value I	204.7	44.5%	12.5%	30.7%	58.0%	116.1%	19.1%	1.83	1.4%	17.01	347	48	267	1.50	AVALX
Bridgeway Ultra-Small Company	194.6	42.4%	8.5%	15.0%	56.0%	123.6%	19.0%	1.77	0.0%	na	175	178	112	2.06	BRUSX
Towle Deep Value	176.5	35.6%	3.1%	17.1%	46.6%	112.9%	7.4%	2.21	0.1%	na	2,572	33	130	1.19	TDFVX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Bridgeway Ultra-Small Company Market	164.8	35.1%	4.8%	4.2%	48.9%	111.7%	14.1%	1.74	0.7%	na	208	580	384	0.94	BRSIX
Royce Opportunity Svc	162.7	30.6%	3.1%	9.4%	42.7%	110.7%	17.6%	1.73	0.0%	17.64	1,497	286	2,249	1.49	RYOFX
Hodges Small Cap Retail	162.6	37.0%	1.9%	13.5%	50.2%	98.9%	13.3%	1.75	0.0%	23.20	3,959	55	262	1.31	HDPX
Vulcan Value Partners Small Cap	158.8	34.3%	5.8%	20.1%	43.3%	95.4%	14.7%	1.74	0.1%	31.95	3,572	28	1,137	1.26	VVPSX
Fidelity® Small Cap Value	149.9	33.2%	2.7%	15.2%	43.8%	90.8%	14.7%	1.38	0.4%	13.26	3,217	96	4,433	0.96	FCPVX
Perritt Ultra MicroCap	148.1	35.8%	3.0%	7.8%	48.6%	91.7%	9.4%	1.46	0.0%	na	147	79	20	2.68	PREOX
Invesco Value Opportunities A	139.4	30.8%	3.5%	18.2%	41.3%	80.0%	13.9%	1.70	0.2%	20.16	16,121	52	957	1.22	VVOAX
Miller Opportunity A	139.1	20.0%	-0.7%	3.3%	31.8%	104.0%	24.3%	2.04	0.0%	na	18,987	53	2,889	1.28	LGOAX
Huber Small Cap Value Inv	139.1	36.0%	6.9%	15.4%	47.0%	76.7%	9.2%	1.58	0.3%	15.53	1,500	46	44	1.75	HUSIX
Fidelity® Value	138.8	28.9%	3.1%	17.1%	38.0%	83.7%	16.1%	1.53	0.8%	18.90	9,869	249	9,118	0.57	FIDLX
Hennessy Cornerstone Mid Cap 30 Inv	136.7	29.7%	2.5%	9.9%	36.1%	90.6%	12.8%	1.59	0.0%	17.54	5,377	31	427	1.37	HFMIX
Adirondack Small Cap	136.3	27.0%	4.7%	14.8%	39.1%	82.5%	6.8%	1.61	0.1%	12.84	1,260	51	56	1.36	ADKX
Hennessy Cornerstone Growth Investor	135.6	25.5%	4.3%	15.2%	32.0%	88.5%	12.0%	1.57	0.0%	8.61	1,452	51	185	1.36	HFCGX
Ariel Fund Investor	131.2	28.8%	2.9%	12.3%	40.1%	78.9%	15.0%	1.52	0.2%	16.75	7,285	39	3,239	1.04	ARGFX
Boston Partners Small Cap Value II Inv	129.1	26.4%	2.6%	14.5%	35.9%	78.7%	10.0%	1.52	0.3%	17.54	3,078	166	902	1.24	BPSCX
Fidelity® Value Strategies	125.9	26.7%	3.1%	15.8%	35.6%	74.5%	16.0%	1.40	0.7%	17.36	11,521	87	1,304	0.76	FSLX
Neuberger Berman Intrinsic Value A	124.8	22.3%	2.7%	8.0%	36.3%	80.5%	18.2%	1.53	0.0%	na	3,551	97	1,077	1.37	NINAX
Foundry Partners Fdmtl Sm Cp Val Inv	124.1	29.8%	3.3%	15.0%	38.0%	71.0%	8.9%	1.47	0.6%	15.72	3,576	114	298	1.33	DRSVX
CornerCap Small-Cap Value Investor	124.0	29.8%	3.3%	14.7%	38.1%	71.2%	11.8%	1.40	0.5%	16.61	1,750	310	175	1.30	CSCVX
Perritt MicroCap Opportunities Investor	123.6	25.8%	4.3%	7.1%	37.0%	79.4%	5.1%	1.54	0.0%	15.58	263	97	75	1.64	PRCGX
Quartile															
Vanguard Selected Value Inv	123.1	25.0%	3.0%	15.2%	32.9%	74.9%	13.1%	1.51	1.0%	18.18	8,754	129	7,070	0.31	VASVX
Paradigm Value	121.3	23.5%	1.0%	9.4%	33.7%	78.2%	16.6%	1.38	0.1%	27.93	3,440	60	73	1.51	PVFAX
Dean Small Cap Value	119.0	26.3%	3.9%	13.8%	35.1%	70.1%	9.0%	1.41	1.3%	12.79	1,665	80	175	1.16	DASCX
Walhausen Small Cap Value	118.5	28.9%	1.7%	9.9%	38.7%	70.0%	7.7%	1.45	0.8%	16.39	1,142	64	174	1.21	WSCVX
Vanguard Explorer Value Inv	118.3	25.0%	2.2%	10.9%	35.7%	71.6%	11.0%	1.50	0.7%	22.99	3,914	119	1,287	0.64	VEVFX
Meeder Quantex Retail	117.4	28.5%	2.9%	15.3%	34.4%	67.7%	7.8%	1.57	0.4%	22.73	11,292	105	49	1.54	FLCGX
Royce Small-Cap Value Service	116.5	26.7%	1.1%	12.3%	34.7%	69.5%	7.0%	1.50	1.4%	16.89	1,634	93	146	1.49	RYVFX
Ariel Focus Investor	116.2	26.0%	3.1%	13.8%	35.9%	66.6%	13.1%	1.40	0.7%	15.90	17,291	29	95	1.00	ARFFX
James Small Cap	116.0	27.0%	2.3%	14.2%	37.1%	64.7%	3.8%	1.44	0.4%	17.64	3,374	64	41	1.51	JASCX
Vanguard Strategic Small-Cap Equity Inv	115.9	25.6%	2.3%	10.8%	35.4%	69.7%	11.1%	1.46	1.0%	16.29	3,096	577	1,618	0.26	VSTCX
Fidelity® Small Cap Discovery	115.9	25.7%	2.3%	13.3%	32.7%	69.8%	13.0%	1.46	0.3%	15.92	3,543	87	3,248	0.61	FSCRX
TETON Westwood Mighty Mites AAA	115.9	22.6%	3.7%	11.5%	34.2%	70.1%	10.5%	1.26	0.0%	22.52	820	383	764	1.45	WEMMX
Heartland Value Plus Investor	112.8	28.3%	3.5%	11.0%	38.2%	63.6%	14.2%	1.26	0.4%	20.45	2,115	55	546	1.23	HRVIX
AMG GW&K Small Cap Value N	112.3	23.7%	0.9%	9.1%	31.4%	71.9%	9.4%	1.61	0.2%	17.61	2,526	76	360	1.15	SKSEX
Meridian Contrarian Legacy	110.3	20.8%	1.8%	8.6%	31.1%	70.7%	16.8%	1.39	1.8%	26.53	6,195	75	754	1.12	MVALX
Brown Advisory Sm-Cp Fundamental Val Inv	110.2	27.0%	2.7%	13.5%	35.3%	61.4%	8.4%	1.36	0.4%	20.28	2,882	58	1,288	1.39	BIAUX
Ariel Appreciation Investor	109.2	24.3%	1.9%	13.6%	32.0%	63.6%	13.0%	1.33	0.4%	16.75	13,987	42	1,433	1.15	CAAPX
Wasatch Small Cap Value	108.9	21.6%	2.7%	7.8%	31.0%	70.1%	14.0%	1.49	0.0%	23.42	2,992	67	1,765	1.21	WMCVX
Sterling Capital Stratton SmCp Val Instl	108.6	24.9%	2.0%	12.2%	34.1%	62.3%	11.2%	1.34	0.4%	22.83	6,901	46	562	0.98	STSCX
Schwab Small-Cap Equity	108.0	22.5%	1.7%	8.8%	31.7%	67.5%	8.9%	1.41	0.2%	16.67	2,528	346	661	1.10	SWSCX
Pax Small Cap Investor	106.6	21.8%	-0.2%	9.1%	33.5%	64.0%	12.5%	1.21	0.0%	18.80	2,710	64	626	1.19	PXSCX
FMI Common Stock Investor	106.6	23.6%	3.1%	16.5%	30.6%	59.4%	14.1%	1.17	0.6%	21.23	5,665	38	991	1.02	FMIMX
Median		22.5%	2.0%	11.0%	31.4%	64.3%	12.4%								
Heartland Value Investor	106.0	19.9%	2.7%	9.1%	29.8%	67.1%	10.4%	1.40	0.3%	13.68	1,081	115	779	1.10	HRTVX
Fidelity® Mid Cap Value	106.0	25.3%	2.7%	16.7%	31.4%	57.9%	9.8%	1.31	1.6%	17.33	12,767	94	1,559	0.44	FSMVX
Madison Small Cap Y	105.5	20.4%	2.2%	9.0%	30.5%	66.0%	15.0%	1.35	0.0%	26.88	4,399	63	281	1.09	BVAOX
SouthernSun Small Cap, N	105.4	18.8%	-0.7%	8.9%	26.5%	70.0%	13.2%	1.50	0.0%	29.41	4,286	25	300	1.26	SSSFX
Northern Small Cap Value	105.0	24.1%	2.5%	9.9%	32.5%	62.6%	7.5%	1.36	0.9%	17.09	2,609	542	3,063	1.00	NOSGX
Zacks Small-Cap Core Inv	104.9	22.9%	1.2%	11.0%	33.0%	60.9%	6.8%	1.34	0.0%	20.62	1,648	102	50	1.39	ZSCCX
Cambiar SMID Investor	104.1	23.2%	1.4%	11.2%	29.5%	63.4%	18.2%	1.25	0.5%	21.23	10,637	38	155	0.95	CAMMX
Pear Tree Polaris Small Cap Ord	102.7	24.0%	1.8%	10.8%	32.7%	59.2%	8.0%	1.47	0.6%	16.89	2,039	58	101	1.64	USBX
Artisan Mid Cap Value Investor	102.6	21.9%	1.8%	12.0%	29.4%	61.2%	11.2%	1.39	0.4%	18.94	14,906	52	2,151	1.22	ARTQX
Columbia Select Mid Cap Value Instl	102.0	21.2%	1.9%	12.2%	26.3%	63.5%	14.4%	1.31	0.6%	21.51	18,237	51	2,633	0.92	NAMAX
Vanguard Strategic Equity Inv	101.6	21.9%	1.7%	11.1%	30.2%	60.2%	13.0%	1.33	1.1%	19.53	8,039	461	7,921	0.17	VSEQX
Fidelity® Mid-Cap Stock	101.0	22.2%	2.0%	12.9%	28.9%	59.2%	15.8%	1.17	0.9%	18.98	10,077	182	8,284	0.92	FMCSX
American Century Small Company Inv	101.0	18.8%	0.8%	6.4%	29.2%	65.4%	10.2%	1.37	0.4%	20.24	2,966	302	226	0.87	ASQIX
T. Rowe Price Mid-Cap Value	100.9	22.9%	3.2%	13.3%	29.8%	57.8%	12.4%	1.22	0.8%	21.46	12,132	96	15,971	0.78	TRMCX
USAA Small Cap Stock	100.2	16.6%	-0.7%	3.3%	27.9%	69.1%	15.5%	1.41	0.6%	22.32	2,937	712	1,516	1.13	USCAX
T. Rowe Price Small-Cap Value	99.7	17.8%	1.2%	7.5%	27.8%	64.3%	12.6%	1.28	0.3%	22.47	2,887	301	13,749	0.80	PRSVX
Fidelity® Low-Priced Stock	99.0	21.1%	2.6%	14.1%	28.1%	56.7%	14.0%	1.10	1.4%	15.50	8,629	824	34,404	0.78	FLPSX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Pinnacle Value	96.5	19.3%	3.1%	11.2%	27.7%	57.6%	6.4%	0.81	1.0%	14.66	276	49	35	1.33	PVFIX
CRM Small Cap Value Inv	95.8	19.7%	0.5%	7.0%	30.0%	58.7%	7.2%	1.50	0.4%	24.75	2,343	46	349	1.17	CRMSX
GoodHaven	95.1	21.0%	2.2%	14.1%	25.0%	56.0%	11.5%	1.14	0.4%	16.92	48,221	31	101	1.11	GOODX
Janus Henderson Contrarian T	94.6	16.8%	2.7%	10.6%	22.4%	61.7%	23.5%	1.24	0.4%	25.91	27,156	43	4,724	0.82	JSVAX
Ave Maria Value	94.6	21.9%	0.6%	10.5%	29.4%	54.7%	11.2%	1.20	0.4%	22.12	12,844	41	311	0.97	AVEMX
GuideStone Funds Small Cap Equity Inv	94.5	17.3%	0.1%	5.3%	27.1%	62.0%	13.4%	1.37	0.0%	20.12	2,891	954	835	1.26	GSCZX
Homestead Small Company Stock	94.1	18.3%	0.4%	8.4%	27.8%	57.9%	10.1%	1.27	0.0%	27.10	3,554	61	325	1.12	HSCSX
AMG River Road Small-Mid Cap Value N	93.6	19.1%	0.7%	10.8%	26.7%	56.1%	13.9%	1.28	0.0%	10.09	3,947	59	269	1.32	ARSMX
Royce Dividend Value Svc	93.0	20.4%	2.8%	13.9%	26.8%	52.3%	11.2%	1.26	1.1%	21.65	5,481	65	81	1.34	RYDVX
Fidelity® Small Cap Stock	91.7	16.2%	1.6%	8.5%	27.2%	56.0%	13.8%	1.40	0.0%	20.37	1,729	185	1,628	0.91	FSLCX
Northern Small Cap Core I	90.5	17.1%	0.5%	4.8%	26.5%	59.3%	11.9%	1.29	0.6%	20.83	2,599	1596	563	0.60	NSGRX
Longleaf Partners Small-Cap	90.2	14.7%	1.6%	4.9%	20.0%	65.3%	9.0%	1.85	2.0%	na	5,107	15	2,061	0.96	LLSCX
Reinhart Mid Cap PMV Adv	88.9	20.0%	2.2%	11.4%	26.9%	50.6%	8.4%	1.33	0.8%	18.25	12,318	43	229	1.06	RPMVX
Crawford Small Cap Dividend	88.9	18.8%	0.7%	9.9%	26.5%	52.5%	10.1%	1.18	1.0%	24.75	2,971	76	331	0.99	CDOFX
FPA Queens Road Small Cap Value	88.8	17.2%	1.7%	8.7%	26.6%	53.5%	14.4%	1.01	0.3%	16.89	3,514	60	502	1.04	QRSVX
AMG River Road Small Cap Value N	88.4	17.2%	0.6%	9.0%	24.8%	54.6%	12.0%	1.23	0.0%	9.89	2,625	56	858	1.37	ARSVX
Sterling Capital Stratton MdCp Val Instl	88.3	19.5%	1.3%	12.0%	26.5%	49.8%	11.9%	1.13	0.4%	22.88	14,501	51	70	0.85	STRGX
BNY Mellon Opportunistic Small Cap Inv	88.1	13.8%	-0.8%	2.6%	25.0%	60.5%	7.9%	1.48	0.2%	24.27	2,784	91	520	1.13	DSCVX
Mairs & Power Small Cap	87.1	19.4%	-0.5%	4.6%	28.2%	54.3%	12.8%	1.31	0.5%	28.82	3,257	49	423	1.04	MSCFX
AMG River Road Mid Cap Value N	84.4	18.7%	1.1%	9.6%	24.1%	50.8%	6.5%	1.35	0.1%	13.51	11,798	49	436	1.11	CHTTX
Cambiar Small Cap Inv	83.1	16.8%	0.2%	5.8%	24.4%	52.9%	11.6%	1.32	0.3%	25.00	3,163	50	103	1.05	CAMSX
Kirr Marbach Partners Value	81.7	15.9%	1.0%	12.1%	21.7%	47.9%	7.1%	1.37	0.0%	30.77	16,880	39	73	1.45	KMVAX
Prospector Opportunity	80.5	18.5%	2.0%	12.1%	24.0%	44.4%	13.8%	0.98	0.6%	20.75	8,392	74	223	1.26	POPFX
Carillon Scout Mid Cap I	78.6	12.2%	-0.3%	4.5%	20.0%	54.1%	15.0%	1.18	0.2%	27.78	15,269	175	4,735	0.97	UMBMX
Virtus NFJ Mid-Cap Value A	75.5	16.0%	0.9%	15.6%	19.9%	40.0%	9.3%	1.17	0.7%	20.96	22,045	133	1,486	1.00	PQNAX
Monteagle Opportunity Equity Inv	73.7	14.5%	-0.1%	7.0%	20.3%	46.4%	13.7%	1.09	0.4%	22.52	10,504	102	34	1.50	HEQFX
FAM Dividend Focus Fund Investor	70.7	13.1%	0.5%	12.3%	16.8%	41.6%	18.5%	1.01	0.2%	34.97	23,604	29	584	1.29	FAMEX
Intrepid Endurance Investor	70.3	11.3%	-2.5%	3.7%	19.8%	46.8%	11.3%	0.87	0.0%	29.33	4,947	43	91	1.31	ICMAX
Parnassus Mid-Cap	58.6	7.5%	-1.7%	8.7%	13.2%	36.8%	14.6%	1.01	0.2%	30.58	20,725	49	7,879	0.98	PARMX
Touchstone Mid Cap Z	50.6	8.1%	-0.7%	5.7%	11.8%	33.2%	15.2%	1.01	0.3%	29.85	13,688	33	5,199	1.22	TMCTX

206 Stock Risk Category: Small/Value ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Invesco S&P SmallCap Value with Momt ETF	204.6	50.6%	6.5%	22.5%	60.3%	121.8%	20.2%	1.75	0.7%	10.78	1,994	120	367	0.39	X SVM
Invesco S&P SmallCap 600® Pure Value ETF	184.0	43.9%	7.6%	18.2%	50.2%	115.7%	9.0%	2.06	0.5%	11.90	1,162	168	392	0.35	RZV
Vanguard S&P Small-Cap 600 Value ETF	138.0	31.4%	3.9%	11.6%	41.4%	85.0%	11.3%	1.54	1.2%	17.76	1,960	477	1,494	0.15	VI OV
SPDR® S&P 600 Small Cap Value ETF	137.7	31.5%	4.0%	11.6%	41.2%	84.8%	11.3%	1.53	1.2%	15.80	2,033	477	4,197	0.15	SL YV
iShares S&P Small-Cap 600 Value ETF	137.4	31.3%	3.9%	11.6%	41.2%	84.7%	11.2%	1.54	0.8%	15.82	2,034	484	9,928	0.18	IJS
Invesco S&P MidCap Value with Momt ETF	136.6	30.1%	2.2%	17.1%	40.5%	79.0%	17.8%	1.37	1.0%	14.88	5,771	79	248	0.39	X MVM
WisdomTree US SmallCap Earnings ETF	135.3	28.5%	3.7%	12.8%	38.7%	83.9%	11.2%	1.63	0.9%	12.87	1,558	693	654	0.38	EES
Vanguard Russell 2000 Value ETF	128.2	27.4%	3.2%	11.0%	37.6%	79.6%	10.7%	1.45	1.3%	16.10	2,348	1552	1,132	0.15	VTWV
iShares Russell 2000 Value ETF	127.6	27.5%	3.2%	10.8%	37.7%	79.2%	10.6%	1.45	1.2%	14.90	2,432	1500	17,652	0.24	IWN
iShares Micro-Cap ETF	122.9	26.2%	1.8%	4.3%	35.8%	82.8%	14.0%	1.51	0.7%	14.12	857	1284	1,408	0.60	IWC
Schwab Fundamental US Small Company ETF	122.6	26.2%	4.1%	11.0%	35.5%	76.1%	12.8%	1.46	1.0%	18.21	3,318	950	4,678	0.25	FNDA
SPDR® S&P 400 Mid Cap Value ETF	116.8	26.4%	1.9%	14.2%	34.8%	67.8%	12.7%	1.43	1.4%	19.08	6,164	309	2,462	0.15	MDYV
iShares S&P Mid-Cap 400 Value ETF	116.8	26.6%	2.0%	14.2%	34.9%	67.6%	12.5%	1.44	1.3%	19.08	6,163	311	9,097	0.18	IJJ
Vanguard S&P Mid-Cap 400 Value ETF	116.3	26.4%	1.9%	14.0%	34.8%	67.5%	12.6%	1.44	1.9%	20.16	6,042	308	844	0.15	I VOV
Vanguard Small-Cap Value ETF	115.5	24.3%	2.2%	12.0%	32.8%	70.8%	11.3%	1.41	1.5%	18.38	5,575	944	25,119	0.07	VBR
Vanguard S&P Small-Cap 600 ETF	114.2	23.2%	2.1%	7.6%	33.3%	73.4%	12.5%	1.40	0.9%	20.45	2,313	605	1,695	0.10	VIOO
SPDR® S&P 600 Small Cap ETF	114.1	23.1%	2.2%	7.5%	33.4%	73.2%	12.4%	1.40	0.9%	18.18	2,327	605	1,858	0.15	SL Y
iShares Core S&P Small-Cap ETF	113.8	23.1%	2.1%	7.7%	33.3%	72.9%	12.5%	1.40	0.9%	18.18	2,327	610	72,585	0.06	IJR
WisdomTree US MidCap Earnings ETF	112.9	23.7%	1.5%	12.1%	31.3%	69.5%	12.2%	1.48	1.1%	15.95	5,722	462	764	0.38	EZM
WisdomTree US SmallCap Dividend ETF	108.6	23.7%	3.2%	11.8%	33.2%	63.7%	7.1%	1.39	1.9%	16.13	1,808	581	1,944	0.38	DES
Alpha Architect US Quantitative Val ETF	104.0	23.3%	2.1%	16.3%	27.8%	59.9%	6.0%	1.58	1.6%	12.66	12,435	51	205	0.49	QVAL
WisdomTree US MidCap Dividend ETF	100.6	24.0%	2.2%	14.3%	29.5%	56.8%	9.6%	1.33	1.8%	18.45	7,562	305	3,162	0.38	DON
Invesco High Yield Eq Div Achiev™ ETF	97.1	23.7%	2.7%	14.2%	29.0%	53.9%	11.6%	1.15	3.6%	16.37	19,090	53	1,035	0.52	PEY
iShares Russell Mid-Cap Value ETF	95.1	20.8%	2.0%	12.5%	26.3%	56.3%	12.4%	1.25	1.4%	20.45	17,872	708	14,461	0.24	IWS
Schwab US Small-Cap ETF™	94.5	15.8%	0.4%	4.7%	25.6%	64.1%	13.5%	1.40	0.9%	19.08	3,851	1836	16,308	0.04	SCHA
Vanguard Russell 2000 ETF	94.4	15.5%	0.3%	3.8%	25.4%	65.1%	13.2%	1.38	1.1%	20.37	2,816	2113	5,395	0.10	VTWO
iShares Core S&P Mid-Cap ETF	93.1	18.9%	0.3%	9.6%	26.6%	56.9%	13.7%	1.28	1.0%	22.47	6,967	403	64,533	0.05	IJH

i Performance numbers reflect periods ending **05/31/2021**. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard S&P Mid-Cap 400 ETF	93.1	18.8%	0.2%	9.7%	26.6%	56.8%	13.6%	1.28	1.1%	24.39	7,016	401	1,438	0.10	IVOO
iShares Russell 2000 ETF	93.0	15.2%	0.3%	3.5%	25.2%	64.3%	12.9%	1.38	0.9%	18.62	2,812	2042	68,357	0.19	IWM
SPDR® S&P MIDCAP 400 ETF Trust	92.7	18.8%	0.2%	9.6%	26.4%	56.6%	13.5%	1.28	0.9%	24.15	7,003	400	21,580	0.23	MDY
Vanguard Small-Cap ETF	87.5	14.6%	0.0%	5.9%	23.3%	58.4%	14.5%	1.33	1.0%	22.57	6,044	1470	46,903	0.05	VB
Schwab US Mid-Cap ETF™	81.3	14.6%	-0.1%	7.3%	21.3%	52.7%	14.4%	1.28	1.0%	22.12	10,996	522	9,643	0.04	SCHM
iShares Russell Mid-Cap ETF	78.8	14.6%	0.8%	8.8%	19.9%	50.0%	16.0%	1.19	1.0%	23.64	19,155	829	29,284	0.19	IWR
Timothy Plan High Dividend Stock ETF	78.2	18.6%	2.2%	14.4%	21.3%	42.6%	na	na	2.0%	19.72	24,226	102	141	0.52	TPHD
Vanguard Mid-Cap ETF	73.5	13.5%	0.8%	8.2%	18.0%	47.2%	16.2%	1.17	1.2%	25.84	24,610	367	49,070	0.04	VO
Timothy Plan US Large/Mid Cap Core ETF	69.4	12.9%	0.6%	10.7%	17.6%	41.1%	na	na	0.7%	25.06	23,619	334	190	0.52	TPLC
Invesco S&P MidCap Low Volatility ETF	59.3	13.2%	0.5%	9.6%	19.7%	30.0%	7.6%	0.91	1.3%	24.94	6,684	82	1,551	0.25	XMLV

207 Stock Risk Category: Small/Growth Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Kinetics Small Cap Opportunities No Load	188.5	53.8%	-4.5%	19.1%	74.1%	95.4%	19.3%	1.93	0.0%	30.58	6,889	44	309	1.64	KSCOX
Oberweis Micro-Cap	162.4	33.8%	1.8%	7.8%	50.0%	104.6%	18.3%	1.58	0.0%	25.58	996	79	109	1.59	OBCM
Hodges Retail	156.9	27.6%	1.1%	9.3%	36.8%	110.8%	9.7%	2.09	0.0%	25.71	8,541	49	241	1.15	HDPMX
Kinetics Paradigm No Load	156.2	44.8%	-5.3%	15.5%	61.4%	79.4%	17.7%	1.85	0.2%	49.50	12,279	55	950	1.64	WNPX
Driehaus Micro Cap Growth	129.9	15.0%	-0.2%	-2.5%	29.7%	102.8%	35.3%	1.66	0.0%	na	1,734	141	381	1.46	DMCR
Wasatch Micro Cap Value	125.6	24.1%	3.9%	7.9%	35.1%	82.6%	26.3%	1.39	0.0%	26.39	655	93	424	1.74	WAMV
Kinetics Market Opportunities No Load	125.6	31.3%	-9.0%	7.8%	48.7%	69.1%	17.7%	1.51	0.2%	39.53	10,707	58	137	1.52	KMKNX
Seven Canyons Strategic Income Investor	121.1	25.8%	5.1%	16.0%	33.4%	71.8%	13.8%	1.18	0.5%	21.88	1,010	59	37	1.54	WASIX
Bridgeway Small-Cap Growth	115.9	21.9%	0.4%	6.7%	33.4%	75.7%	9.5%	1.62	0.2%	19.42	1,965	102	33	0.94	BRSG
Royce Smaller-Companies Growth Svc	110.5	16.3%	-1.1%	1.4%	31.3%	77.8%	20.8%	1.42	0.0%	na	1,494	119	354	1.49	RYVP
Baron Focused Growth Retail	110.4	-1.4%	-4.5%	-4.8%	12.2%	103.0%	39.6%	1.83	0.0%	45.45	51,327	29	666	1.35	BFGFX
Needham Small Cap Growth Retail	108.9	13.6%	4.5%	1.1%	26.7%	81.1%	39.7%	1.36	0.0%	na	1,277	56	237	1.90	NESGX
FAM Small Cap Investor	100.8	21.0%	2.7%	9.1%	29.6%	62.1%	14.1%	1.20	0.0%	27.47	2,760	31	304	1.29	FAMFX
WesMark Small Company Growth	95.5	15.6%	0.9%	4.5%	27.7%	63.3%	16.5%	1.30	0.0%	23.98	4,169	68	129	1.28	WMKX
Wasatch Micro Cap	92.0	10.6%	-3.1%	-3.9%	22.6%	73.3%	32.1%	1.53	0.0%	na	1,264	87	1,508	1.66	WMIC
Buffalo Early Stage Growth Fd	90.4	9.9%	-1.6%	-1.8%	26.0%	66.3%	24.3%	1.38	0.0%	na	1,738	64	148	1.51	BUFOX
Fidelity® Stock Selector Small Cap	89.1	15.8%	-0.9%	4.1%	25.3%	59.7%	16.1%	1.26	0.0%	21.65	3,817	245	2,117	1.02	FDSC
Buffalo Small Cap	88.2	8.9%	-3.2%	-2.9%	24.6%	66.5%	28.8%	1.49	0.0%	na	2,847	81	1,209	1.02	BUFS
Baron Discovery Retail	86.9	8.4%	-4.2%	-0.5%	19.2%	68.2%	27.0%	1.47	0.0%	na	3,144	84	1,811	1.35	BDFFX
Thrift Savings Plan S Fund	85.4	19.7%	-0.7%	3.1%	19.7%	62.6%	17.5%	na	na	na	na	na	na	0.03	THRIFTS
Vanguard Extended Market Index Admiral	85.3	11.6%	-0.7%	3.1%	19.6%	62.6%	17.6%	1.37	1.2%	22.99	7,741	3451	16,956	0.06	VEXAX
Quartile															
Hennessy Focus Investor	84.7	19.5%	0.4%	14.8%	24.3%	45.5%	15.0%	1.32	0.0%	21.60	16,165	19	1,227	1.51	HFCSX
William Blair Small Cap Growth N	82.7	9.7%	-1.7%	1.0%	19.5%	62.1%	17.2%	1.34	0.0%	31.55	2,873	91	728	1.50	WBSNX
AMG GW&K Small Cap Core N	82.2	15.6%	-1.1%	4.8%	24.4%	53.0%	13.8%	1.29	0.0%	26.95	4,075	83	679	1.30	GWET
Meridian Growth Legacy	80.3	12.2%	-1.0%	5.5%	20.3%	54.6%	16.0%	1.34	0.0%	31.35	5,248	102	2,167	0.85	MERDX
Wasatch Core Growth	79.9	11.4%	-1.5%	4.6%	20.5%	54.8%	21.5%	1.32	0.0%	34.01	5,132	57	3,890	1.19	WGRO
Fiera Capital Small/Mid-Cap Growth Instl	78.5	9.6%	-0.8%	2.9%	18.2%	57.3%	20.8%	1.29	0.0%	31.45	9,677	71	152	1.05	APSG
AMG Veritas Asia Pacific N	77.8	9.5%	0.9%	2.1%	20.5%	55.3%	17.8%	1.34	0.0%	29.94	3,813	363	236	1.18	MGSEX
T. Rowe Price Small-Cap Stock	77.5	11.2%	-1.4%	4.6%	19.0%	53.9%	18.8%	1.19	0.0%	25.71	4,732	281	11,756	0.88	OTCF
Carillon Scout Small Cap I	77.0	8.4%	-3.9%	0.0%	20.1%	57.0%	16.7%	1.45	0.0%	31.45	3,234	78	407	0.95	UMBHX
Sit Small Cap Growth	76.4	11.4%	-1.5%	5.4%	19.5%	51.5%	19.0%	1.25	0.0%	29.41	7,956	95	144	1.51	SSMG
Wasatch Small Cap Growth Investor	75.7	6.2%	-3.5%	-1.3%	16.1%	60.9%	28.4%	1.44	0.0%	30.86	4,245	67	3,480	1.16	WAAEX
Vanguard Explorer Inv	74.4	9.8%	-1.7%	2.8%	18.9%	52.8%	18.6%	1.34	0.1%	29.94	6,685	712	23,601	0.41	VEXP
FAM Value Investor	68.6	15.2%	0.0%	10.9%	18.8%	38.9%	14.6%	1.03	0.0%	29.24	28,347	38	1,607	1.19	FAMV
Wasatch Ultra Growth	67.7	5.8%	-4.9%	-3.7%	16.4%	54.9%	32.5%	1.45	0.0%	na	4,202	90	2,946	1.19	WAMCX
Weitz Hickory	67.2	13.5%	0.6%	8.4%	17.8%	41.1%	12.8%	1.16	0.0%	24.39	11,649	34	219	1.09	WEHIX
AMG Boston Common Global Impact I	65.8	10.1%	2.9%	2.1%	17.5%	46.2%	18.5%	1.13	0.0%	26.81	22,673	53	939	0.93	BRWIX
Fidelity® Small Cap Growth	64.5	5.6%	-3.0%	-0.9%	14.9%	50.6%	18.3%	1.26	0.0%	27.93	5,067	252	6,120	1.09	FCPG
Champlain Small Company Adv	64.1	7.8%	-1.7%	1.5%	17.4%	45.2%	13.3%	1.22	0.0%	30.40	3,198	75	3,641	1.27	CIPXS
Needham Growth Retail	63.3	7.8%	-0.2%	0.0%	13.4%	49.9%	24.0%	1.16	0.0%	36.76	7,311	81	150	1.85	NEEG
Median		7.3%	-1.6%	2.0%	15.4%	46.5%	18.6%								
AMG GW&K Small/Mid Cap Growth N	63.0	4.2%	-1.4%	-0.2%	13.9%	49.3%	16.8%	1.35	0.0%	35.34	8,997	78	40	1.01	ACWD
Baron Small Cap Retail	62.8	6.0%	-3.3%	2.5%	12.5%	47.8%	20.1%	1.40	0.0%	42.74	7,605	80	5,254	1.31	BSCFX
Baron Growth Retail	61.4	5.7%	-1.7%	3.7%	12.8%	44.9%	20.9%	1.30	0.0%	35.84	13,197	55	8,801	1.30	BGRFX
Janus Henderson Enterprise T	61.2	8.9%	-0.5%	6.5%	14.7%	40.1%	17.6%	1.15	0.2%	30.58	18,162	85	23,324	0.91	JAENX
Value Line Small Cap Opportunities Inv	61.2	7.7%	-1.3%	2.8%	16.4%	42.0%	16.4%	1.07	0.0%	30.67	4,737	110	505	1.19	VLEOX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Champlain Mid Cap Adv	60.9	9.4%	-0.8%	7.2%	15.9%	37.8%	19.5%	1.09	0.0%	28.09	15,803	61	6,531	1.09	CIPMX
Brown Advisory Small-Cap Growth Inv	60.5	6.2%	-1.6%	2.2%	14.8%	43.5%	18.6%	1.28	0.0%	39.53	6,204	83	2,529	1.14	BIASX
Buffalo Mid Cap	60.4	8.1%	-1.0%	4.8%	15.4%	40.2%	20.4%	1.07	0.0%	34.25	20,702	69	196	1.03	BUFMX
American Beacon Stephens Sm Cp Gr Inv	58.0	5.8%	-2.5%	0.2%	16.8%	41.0%	16.3%	1.37	0.0%	39.37	4,534	98	425	1.31	STSGX
Janus Henderson Triton T	57.8	3.2%	-1.4%	1.1%	12.3%	44.5%	14.0%	1.33	0.0%	33.56	7,098	130	12,557	0.91	JATTX
PRIMECAP Odyssey Aggressive Growth	57.3	7.1%	-1.1%	-1.8%	12.7%	46.5%	11.6%	1.28	0.0%	28.17	21,461	213	11,900	0.65	POAGX
Marsico 21st Century	55.1	3.7%	-3.3%	-0.3%	10.3%	45.1%	22.1%	1.17	0.0%	42.74	24,189	57	362	1.40	MXIX
Eventide Gilead N	54.0	3.6%	-2.6%	-0.9%	8.0%	46.9%	23.8%	1.30	0.0%	39.68	19,243	77	4,802	1.38	ETGLX
Janus Henderson Venture T	53.6	2.7%	-2.3%	-1.1%	10.6%	44.2%	14.5%	1.30	0.0%	38.31	4,675	135	4,255	0.91	JAVTX
Commerce MidCap Growth	52.9	7.3%	-1.6%	5.6%	12.2%	35.1%	18.8%	1.01	0.2%	32.26	17,608	82	308	0.78	CFAGX
T. Rowe Price Mid-Cap Growth	52.8	6.5%	-1.0%	4.5%	11.4%	36.9%	17.6%	1.11	0.0%	30.77	18,236	144	37,823	0.73	RPMGX
Columbia Mid Cap Growth Inst	52.7	5.5%	-2.4%	2.0%	10.8%	39.9%	19.7%	1.10	0.0%	32.47	18,622	68	2,119	0.90	CLSPX
Delaware Smid Cap Growth A	51.6	-5.1%	-6.6%	-6.5%	2.6%	55.5%	30.0%	1.53	0.0%	45.87	11,207	42	4,955	1.10	DFCIX
Value Line Mid Cap Focused	51.0	6.3%	-0.6%	9.3%	11.4%	30.3%	20.4%	0.97	0.1%	34.60	15,847	30	463	1.10	VLIFX
Buffalo Discovery	50.8	4.2%	-2.5%	0.7%	12.8%	37.3%	18.0%	1.07	0.0%	37.45	16,282	83	1,770	1.02	BUFTX
T. Rowe Price QM US Small-Cap Gr Eq	50.3	4.9%	-3.0%	0.7%	11.9%	37.7%	14.7%	1.19	0.0%	32.57	5,888	309	10,207	0.78	PRDSX
Sit Mid Cap Growth	49.7	5.1%	-1.1%	2.8%	11.0%	36.0%	17.6%	1.16	0.0%	29.94	20,330	81	220	1.26	NBNGX
Morgan Stanley Inst Discovery A	48.4	-4.9%	-5.4%	-14.5%	-1.4%	64.3%	44.6%	1.68	0.0%	na	21,497	67	4,599	1.01	MACGX
DF Dent Small Cap Growth Investor	48.1	3.6%	-1.8%	1.1%	10.0%	37.0%	20.4%	1.24	0.0%	45.87	4,776	47	74	1.05	DFDSX
T. Rowe Price New Horizons	48.1	2.0%	-3.1%	1.4%	6.8%	39.9%	27.4%	1.15	0.0%	45.05	14,659	172	37,452	0.75	PRNHX
Vanguard Mid Cap Growth Inv	47.2	3.6%	-3.5%	0.2%	9.7%	37.3%	17.6%	1.21	0.1%	36.50	20,971	173	4,946	0.34	VMGRX
American Beacon Stephens Mid-Cap Gr Inv	47.1	2.5%	-1.4%	2.0%	10.0%	35.1%	19.7%	1.20	0.0%	40.49	21,890	100	740	1.15	STMGX
Artisan Mid Cap Investor	46.6	1.8%	-2.3%	-0.2%	7.8%	39.0%	25.7%	1.16	0.0%	41.49	22,318	68	7,680	1.18	ARTMX
Parnassus Mid Cap Growth Investor	46.4	3.0%	-2.7%	1.6%	8.7%	36.2%	17.5%	1.04	0.1%	43.86	22,623	46	1,093	0.83	PARNX
Fidelity® Growth Strategies	45.6	4.4%	-1.4%	3.8%	9.9%	32.0%	18.2%	1.02	0.0%	35.46	27,281	134	3,242	0.63	FDEGX
Baron Asset Retail	44.7	4.1%	-1.6%	2.5%	9.2%	33.1%	20.5%	1.11	0.0%	40.82	22,211	68	5,994	1.30	BARAX
Conestoga Small Cap Investors	44.7	2.9%	-4.5%	-2.1%	11.1%	35.7%	16.2%	1.17	0.0%	48.78	4,054	51	4,034	1.10	CCASX
T. Rowe Price Diversified Mid Cap Gr	44.2	2.8%	-2.2%	0.7%	8.3%	35.2%	19.9%	1.16	0.0%	36.10	22,188	255	2,314	0.80	PRDMX
Azzad Ethical	42.7	3.9%	-2.2%	1.0%	9.6%	32.1%	16.8%	1.11	0.0%	38.31	22,758	87	130	0.99	ADJEX
DF Dent Midcap Growth Investor	40.2	3.6%	-1.2%	5.3%	8.4%	26.5%	20.5%	1.08	0.0%	44.64	22,130	39	695	0.98	DFDMX
Neuberger Berman Small Cap Growth A	33.0	-2.2%	-7.6%	-10.4%	6.0%	37.5%	19.6%	1.32	0.0%	31.65	4,760	99	404	1.27	NSNAX
MFAM Mid Cap Growth Inv	29.3	0.0%	-3.3%	-1.0%	4.5%	25.8%	13.7%	1.18	0.0%	28.17	12,117	33	307	1.10	TMFGX
Artisan Small Cap Investor	24.9	-7.0%	-6.8%	-9.5%	0.0%	34.4%	22.6%	1.37	0.0%	na	6,491	69	4,253	1.21	ARTSX
Alger Small Cap Focus A	19.4	-5.0%	-6.9%	-8.9%	2.6%	25.7%	19.2%	1.36	0.0%	na	6,570	52	7,693	1.22	AOFAX
Tocqueville Opportunity	17.3	-5.9%	-5.3%	-6.3%	-2.0%	25.6%	18.8%	1.47	0.0%	48.78	29,499	91	94	1.26	TOPPX
Brown Capital Mgmt Small Co Inv	8.2	-9.1%	-5.6%	-8.4%	-2.1%	18.7%	13.5%	1.38	0.0%	43.86	6,979	44	6,604	1.25	BCSIX

208 Stock Risk Category: Small/Growth ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco DWA SmallCap Momentum ETF	96.1	15.7%	2.3%	1.4%	24.3%	70.4%	17.7%	1.43	0.1%	15.95	1,580	203	500	0.60	DWAS
Invesco S&P SmallCap 600® Pure Gr ETF	95.0	15.2%	0.1%	1.3%	25.6%	68.2%	9.1%	1.55	0.3%	14.88	2,345	128	140	0.35	RZG
SPDR® S&P 600 Small Cap Growth ETF	89.4	14.7%	0.2%	3.6%	25.0%	60.8%	13.0%	1.31	0.6%	21.60	2,733	334	2,266	0.15	SLYG
Vanguard S&P Small-Cap 600 Growth ETF	89.3	14.7%	0.1%	3.4%	24.8%	61.0%	13.0%	1.31	0.5%	23.87	2,792	334	570	0.15	VIOG
iShares S&P Small-Cap 600 Growth ETF	88.5	14.5%	0.0%	3.2%	24.6%	60.6%	12.8%	1.31	0.6%	21.60	2,736	338	6,368	0.18	IJT
Vanguard Extended Market ETF	85.3	11.4%	-0.7%	3.1%	19.6%	62.5%	17.6%	1.37	1.2%	22.99	7,741	3451	16,956	0.06	VXF
Invesco S&P MidCap 400® Pure Growth ETF	69.6	9.0%	-3.3%	1.9%	15.9%	51.9%	11.5%	1.31	0.2%	26.39	7,653	84	388	0.35	RFG
iShares S&P Mid-Cap 400 Growth ETF	68.9	11.1%	-1.6%	4.8%	18.2%	45.9%	13.7%	1.17	0.6%	28.25	8,062	231	8,120	0.17	IJK
SPDR® S&P 400 Mid Cap Growth ETF	68.8	11.0%	-1.8%	4.9%	18.2%	45.8%	13.8%	1.17	0.6%	28.25	8,059	229	1,607	0.15	MDYG
Vanguard S&P Mid-Cap 400 Growth ETF	68.1	11.1%	-1.8%	4.6%	18.0%	45.5%	13.8%	1.17	0.7%	30.96	8,296	229	908	0.15	IVOG
Vanguard Russell 2000 Growth ETF	60.6	4.2%	-2.8%	-3.5%	13.9%	50.2%	14.5%	1.38	0.5%	29.76	3,406	1203	726	0.15	VTWG
iShares Russell 2000 Growth ETF	60.3	4.1%	-2.8%	-3.7%	13.8%	50.3%	14.4%	1.38	0.4%	27.70	3,302	1140	11,887	0.24	IWO
Renaissance IPO ETF	55.1	-4.6%	-1.3%	-7.9%	-4.6%	67.5%	28.7%	1.69	0.0%	na	32,817	64	602	0.60	IPO
Vanguard Small-Cap Growth ETF	54.1	3.6%	-2.7%	-1.6%	12.2%	43.5%	17.5%	1.30	0.4%	34.72	6,729	649	15,454	0.07	VBK
iShares Russell Mid-Cap Growth ETF	48.1	3.4%	-1.4%	2.0%	8.3%	37.7%	19.6%	1.17	0.3%	36.36	22,198	360	14,765	0.24	IWP

209 Stock Risk Category: Foreign Funds

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Oakmark International Small Cap Investor	111.5	22.3%	3.7%	13.7%	28.9%	69.0%	10.1%	1.53	1.5%	17.54	3,465	64	1,744	1.37	OAKEX
Oakmark International Investor	105.4	17.2%	4.7%	10.0%	25.4%	70.1%	7.2%	1.60	0.3%	20.33	37,473	88	30,292	1.04	OAKIX
Segall Bryant & Hamill Fdml Int'lSmCpRet	100.3	15.0%	0.0%	11.7%	24.8%	63.8%	17.9%	1.37	0.0%	37.74	3,013	108	64	1.25	WTIFX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Driehaus International Small Cap Growth	96.0	13.2%	1.6%	10.9%	22.2%	62.9%	15.2%	1.10	0.5%	26.39	3,000	116	340	1.24	DRIOX
Pear Tree Polaris Fgn Val Sm Cap Ord	93.5	17.7%	0.4%	12.3%	25.5%	55.8%	7.5%	1.21	3.0%	14.79	1,716	84	1,090	1.44	QUSOX
Oberweis International Opportunities	92.6	6.3%	0.9%	7.8%	15.5%	69.4%	16.6%	1.37	0.4%	41.67	3,990	67	355	1.60	OBIOX
Artisan International Value Investor	92.5	16.6%	4.3%	10.8%	25.0%	56.8%	11.5%	1.12	0.2%	21.37	44,865	121	20,046	1.26	ARTKX
Janus Henderson Overseas T	84.8	13.5%	4.1%	8.3%	20.5%	56.0%	12.2%	1.10	0.7%	20.75	62,324	44	1,632	0.98	JAOSX
Fidelity® International Small Cap	84.2	14.1%	2.9%	9.6%	21.9%	52.7%	8.5%	1.07	0.7%	17.79	1,717	193	3,259	1.08	FISMX
Pear Tree Polaris Foreign Value Ord	83.6	13.8%	2.9%	8.1%	22.7%	52.8%	6.2%	1.30	1.4%	17.89	16,047	76	4,443	1.40	QFVOX
Vanguard International Value Inv	79.4	12.6%	4.0%	9.4%	20.9%	49.1%	9.0%	1.08	1.4%	20.79	31,630	220	14,827	0.35	VTRIX
Dodge & Cox International Stock	78.7	14.0%	4.4%	8.9%	19.9%	49.9%	7.4%	1.25	1.6%	17.09	53,782	131	43,536	0.63	DODFX
Seven Canyons World Innovators Investor	78.2	3.3%	-1.5%	3.5%	9.6%	65.2%	23.6%	1.30	0.0%	41.32	672	76	318	1.76	WAGTX
Northern Active M International Equity	76.9	12.7%	3.6%	10.0%	18.9%	48.0%	10.2%	1.05	0.7%	22.22	31,890	423	734	0.85	NMIEIX
Fidelity® International Value	76.1	13.7%	4.2%	9.9%	19.9%	46.3%	6.2%	1.15	1.5%	16.75	52,598	102	634	0.94	FIVLX
Calamos International Growth A	76.0	7.3%	2.2%	4.0%	14.9%	57.0%	16.7%	1.05	0.0%	28.33	59,828	86	292	1.10	CIGRX
Quartile															
T. Rowe Price International Value Eq	75.9	14.7%	4.8%	10.1%	20.8%	45.0%	6.2%	1.15	1.2%	18.45	35,808	146	13,878	0.81	TRIGX
Invesco International Core Equity Invstr	74.8	10.7%	2.8%	6.8%	17.6%	50.4%	9.5%	1.13	0.8%	22.17	29,165	83	78	1.12	IIBCX
American Funds Intl Gr and Inc F1	74.4	11.6%	3.4%	9.2%	18.5%	46.7%	9.9%	1.04	1.3%	21.83	57,502	236	16,973	0.93	IGIFX
Carillon Scout International I	74.0	12.7%	3.9%	9.8%	19.6%	44.6%	8.5%	1.18	1.6%	19.96	38,915	68	534	0.95	UMBWX
Fidelity® Total International Equity	73.2	10.6%	3.6%	8.6%	17.6%	47.0%	12.8%	0.96	0.6%	21.46	52,155	321	113	1.10	FTIEX
State Street International Stock Sel N	73.1	13.9%	4.6%	12.5%	20.1%	40.5%	5.5%	1.00	1.7%	13.61	17,686	238	209	1.00	SSAIX
Baron International Growth Retail	72.0	9.4%	2.9%	5.1%	16.1%	50.7%	14.4%	1.03	0.0%	28.33	21,194	108	698	1.20	BIGFX
Vanguard International Explorer Inv	71.5	9.4%	1.4%	7.8%	17.5%	46.2%	5.7%	1.18	1.0%	25.64	3,237	549	2,852	0.39	VINEX
Fidelity® International Discovery	71.4	10.6%	3.8%	8.4%	17.8%	45.2%	12.8%	0.94	0.4%	25.25	38,566	189	11,185	1.02	FIGRX
T. Rowe Price International Discovery	71.4	8.2%	0.0%	4.3%	16.4%	50.7%	14.4%	1.08	0.1%	31.95	4,205	234	10,901	1.19	PRIDX
Northern International Equity	71.2	13.8%	4.9%	12.9%	19.4%	38.8%	5.3%	1.02	5.2%	16.03	31,684	215	118	0.55	NOIGX
Vanguard International Growth Inv	69.8	2.8%	-0.4%	0.5%	9.5%	59.8%	21.7%	1.14	0.2%	31.55	86,471	135	70,522	0.44	VWIGX
T. Rowe Price Overseas Stock	69.7	11.8%	3.2%	8.5%	18.5%	42.6%	8.6%	1.03	1.3%	21.88	44,247	159	21,585	0.80	TROSX
American Beacon Tocqueville Intl Val Inv	69.6	11.0%	2.8%	8.2%	16.4%	45.0%	7.2%	0.93	0.3%	25.19	34,530	53	384	1.18	TIVFX
Fidelity® International Enhanced Index	69.3	12.4%	3.9%	10.2%	18.2%	40.9%	7.2%	0.97	1.5%	20.49	40,360	341	1,596	0.59	FIENX
Buffalo International	69.2	11.1%	3.7%	10.5%	16.3%	42.4%	14.1%	0.92	0.2%	32.79	50,068	88	589	1.05	BUFIX
Median		10.4%	2.9%	8.6%	16.2%	43.8%	9.9%								
Thomas White International Investor	69.1	9.7%	3.5%	7.5%	15.8%	45.8%	7.7%	1.02	0.8%	21.32	65,457	106	96	1.24	TWWDX
FMI International Investor	69.1	12.0%	1.5%	9.8%	17.4%	41.9%	6.1%	0.97	0.0%	22.73	33,234	67	3,764	0.91	FMIJX
USAA International	69.0	12.9%	3.8%	10.3%	18.7%	40.0%	7.7%	1.01	1.7%	18.73	18,037	588	3,307	1.06	USIFX
Longleaf Partners International	67.9	10.5%	2.2%	5.7%	17.8%	44.4%	5.7%	1.27	0.4%	17.06	12,276	23	1,486	1.15	LLINX
Vanguard Total Intl Stock Index Admiral	67.4	10.2%	3.1%	7.8%	16.6%	43.0%	9.0%	0.98	2.0%	19.88	30,259	7550	49,253	0.11	VTIAX
American Funds Europacific Growth F1	65.6	6.1%	2.9%	5.4%	13.2%	47.0%	12.4%	1.02	0.1%	31.15	60,652	355	198,503	0.84	AEGFX
Harding Loevner Intl Small Coms Inv	65.3	7.6%	3.3%	8.8%	15.7%	40.8%	10.5%	1.08	0.0%	25.06	2,950	89	565	1.40	HLMSX
Morgan Stanley Inst International Opp A	64.9	3.7%	-0.5%	-3.0%	11.0%	56.9%	19.6%	1.07	0.0%	44.64	49,499	47	4,888	1.26	MIOPX
Tweedy, Browne Global Value II Ccy Unhgd	64.6	11.9%	2.8%	9.6%	17.1%	38.0%	5.1%	0.99	0.6%	19.49	29,521	92	531	1.39	TBCUX
Fidelity® Overseas	64.5	10.2%	3.4%	10.9%	15.6%	38.0%	12.0%	0.92	0.2%	30.49	38,365	140	9,421	1.04	FOSFX
Fidelity® International Small Cap Opp	64.3	7.3%	2.1%	11.0%	13.7%	39.6%	11.8%	0.92	0.0%	30.12	2,839	117	1,666	1.28	FSCOX
Thrift Savings Plan I Fund	64.2	15.7%	3.6%	9.3%	15.7%	39.1%	8.7%	na	na	na	na	na	na	0.03	THRIFTI
Aberdeen International Sust Ldrs A	63.6	5.0%	3.3%	8.4%	12.9%	42.3%	10.0%	1.01	0.6%	37.17	32,647	43	142	1.38	BJBIX
Domini Impact International Equity Inv	63.4	10.3%	4.3%	9.7%	15.5%	38.2%	5.1%	0.99	0.5%	19.42	21,405	210	1,563	1.38	DOMIX
Cambiar International Equity Inv	62.8	11.7%	2.7%	9.5%	15.4%	37.9%	3.7%	1.08	1.1%	24.81	54,268	48	1,012	1.03	CAMIX
PGIM Jennison International Opps Z	60.8	4.5%	-0.5%	2.1%	10.9%	47.8%	22.5%	1.03	0.0%	51.28	64,895	48	4,631	0.90	PWJZX
Schwab® International Core Equity	60.1	9.5%	4.2%	9.3%	14.3%	36.4%	4.2%	0.97	0.9%	19.05	37,241	147	734	0.86	SICNX
Fidelity® International Growth	59.6	8.4%	3.6%	10.4%	13.8%	35.4%	14.8%	0.86	0.1%	34.97	76,518	87	5,326	1.01	FIGFX
Homestead International Equity	57.8	6.3%	3.0%	6.5%	13.0%	38.3%	11.2%	0.94	0.6%	27.62	68,948	60	101	1.00	HISIX
Artisan International Small-Mid Investor	57.7	3.8%	-0.3%	3.2%	11.3%	43.2%	15.6%	1.07	0.5%	35.97	4,375	160	5,990	1.34	ARTJX
Virtus AllianzGI International S/C A	57.6	7.0%	0.1%	5.6%	14.3%	37.7%	5.0%	1.11	0.7%	23.47	4,112	98	89	1.25	AOPAX
Fidelity® Diversified International	57.4	7.0%	3.5%	7.9%	12.4%	37.1%	12.4%	0.90	0.0%	28.25	58,220	188	14,973	1.05	FDIVX
Tweedy, Browne Global Value	57.2	12.9%	2.3%	9.7%	16.0%	31.5%	5.9%	0.87	0.8%	20.58	45,378	268	6,753	1.37	TBGVX
T. Rowe Price International Stock	56.2	7.5%	2.8%	4.8%	13.4%	38.1%	11.0%	0.95	0.4%	27.78	45,681	127	16,685	0.79	PRITX
Marsico International Opportunities	55.7	7.3%	1.7%	6.2%	11.7%	37.8%	9.7%	0.97	0.0%	29.24	68,002	83	63	1.50	MIOFX
Fidelity® International Capital Apprec	54.6	5.8%	2.1%	5.7%	11.3%	37.7%	14.3%	0.85	0.2%	35.84	79,542	98	5,382	1.03	FIVFX
Artisan International Investor	51.6	7.4%	3.1%	8.6%	12.2%	30.8%	10.2%	0.88	0.2%	23.36	71,357	93	10,042	1.19	ARTIX
Sextant International	49.9	4.0%	0.7%	7.3%	11.5%	31.2%	13.4%	0.91	0.3%	31.25	68,606	25	76	0.83	SSIFX
Wasatch International Opps Inv	45.8	1.4%	-1.7%	1.2%	8.0%	36.7%	16.9%	1.07	0.0%	34.36	1,468	99	789	2.02	WAI0X
Wasatch International Growth Investor	43.8	3.4%	0.8%	3.6%	9.2%	31.0%	10.0%	1.08	0.0%	39.53	4,063	92	1,204	1.47	WAI0X

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Selected International D	40.1	0.9%	-3.7%	-3.8%	5.1%	38.8%	6.1%	1.07	0.4%	22.62	45,496	29	85	0.80	SLSDX
Selected International S	39.5	0.8%	-3.8%	-3.9%	4.9%	38.5%	5.9%	1.07	0.2%	22.62	45,496	29	85	1.05	SLSSX

210 Stock Risk Category: Foreign ETFs

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

First Trust Dow Jones Global Sel Div ETF	105.5	24.3%	5.0%	14.1%	30.6%	60.9%	8.5%	1.27	3.7%	10.00	10,941	106	515	0.57	FGD
Invesco International Div Achiev ETF	94.1	19.2%	5.4%	14.7%	24.9%	54.5%	9.3%	1.17	2.8%	17.18	34,928	54	614	0.53	PID
Invesco FTSE RAFI Dev Mkts ex-US ETF	85.8	17.2%	4.6%	11.4%	23.7%	50.7%	7.0%	1.13	1.8%	16.50	38,048	1057	1,205	0.45	PXF
Schwab Fundamental Intl Lg Co ETF	85.3	16.9%	4.6%	10.5%	23.5%	51.3%	7.7%	1.10	1.9%	16.45	36,213	947	6,950	0.25	FNDF
Schwab Fundamental Intl Sm Co ETF	81.0	14.7%	3.2%	10.4%	21.8%	48.8%	6.4%	1.10	1.5%	15.97	2,670	1678	2,765	0.39	FNDC
Vanguard FTSE All-Wld ex-US SmCp ETF	80.0	12.6%	2.5%	9.0%	20.4%	50.6%	7.5%	1.16	1.7%	18.28	2,076	4158	9,747	0.11	VSS
Schwab International Small-Cap Eq ETF™	79.3	12.5%	3.0%	10.1%	20.2%	48.9%	7.5%	1.18	1.4%	17.15	2,332	2285	3,678	0.11	SCHC
SPDR® S&P International Small Cap ETF	75.4	11.0%	2.3%	8.4%	19.3%	47.7%	6.4%	1.11	1.6%	15.60	1,188	2608	866	0.40	GWX
iShares International Select Div ETF	74.9	15.7%	3.7%	10.7%	21.8%	42.5%	6.8%	1.16	3.8%	11.27	21,118	133	4,589	0.49	IDV
WisdomTree International SmallCap Div ETF	72.6	12.8%	2.5%	10.0%	20.4%	42.3%	3.9%	1.11	2.2%	14.71	1,489	823	1,509	0.58	DLS
iShares MSCI EAFE Value ETF	70.1	14.2%	3.9%	9.5%	19.3%	41.3%	4.1%	1.11	2.1%	15.90	42,073	521	14,879	0.39	EFV
Vanguard FTSE Developed Markets ETF	70.1	11.6%	3.6%	9.7%	17.9%	42.5%	9.0%	1.00	2.0%	20.88	29,456	4024	103,187	0.05	VEA
Schwab International Equity ETF™	69.1	11.4%	3.6%	9.6%	17.6%	41.9%	9.0%	0.98	1.9%	20.04	41,489	1525	28,213	0.06	SCHF
iShares Core MSCI Total Intl Stk ETF	69.0	10.8%	3.0%	8.0%	17.1%	43.9%	9.0%	0.97	1.7%	19.05	31,284	4405	29,662	0.09	IXUS
Vanguard Total International Stock ETF	68.6	10.7%	3.1%	7.9%	17.2%	43.5%	9.0%	0.98	2.0%	19.88	30,259	7550	49,253	0.08	VXUS
SPDR® MSCI ACWI ex-US ETF	68.3	11.0%	3.3%	7.6%	17.3%	43.4%	9.2%	0.94	1.9%	19.53	53,155	1383	1,795	0.30	CWI
Vanguard FTSE All-Wld ex-US ETF	67.5	10.3%	3.2%	7.7%	16.6%	43.2%	9.3%	0.96	1.9%	20.49	39,739	3522	35,726	0.08	VEU
iShares Core MSCI EAFE ETF	66.2	11.2%	3.4%	9.2%	17.0%	40.0%	8.4%	0.98	1.7%	20.75	30,028	2949	98,445	0.07	IEFA
iShares MSCI ACWI ex US ETF	65.9	10.0%	3.1%	7.6%	16.1%	42.3%	8.8%	0.95	1.7%	19.27	48,381	1959	4,397	0.32	ACWX
iShares MSCI EAFE ETF	64.3	10.8%	3.5%	9.2%	16.3%	38.8%	8.3%	0.96	1.9%	20.96	47,111	875	58,936	0.32	EFA
WisdomTree International Equity ETF	58.1	10.8%	3.8%	9.6%	16.2%	32.4%	4.3%	0.95	2.7%	17.39	36,017	718	630	0.48	DWM
iShares MSCI EAFE Growth ETF	56.2	7.0%	3.3%	8.6%	12.7%	34.9%	11.7%	0.86	0.8%	29.41	52,830	490	10,560	0.39	EFG
iShares Currency Hedged MSCI EAFE ETF	54.8	12.2%	2.5%	9.1%	15.5%	30.1%	9.0%	0.86	1.9%	20.96	47,111	895	2,794	0.35	HEFA
SPDR® S&P International Dividend ETF	54.5	11.0%	3.2%	11.4%	14.3%	28.8%	5.6%	0.85	3.2%	15.20	16,325	117	679	0.45	DWX
Xtrackers MSCI EAFE Hedged Equity ETF	54.2	12.2%	2.7%	9.2%	15.3%	29.7%	8.9%	0.85	2.2%	20.92	47,233	886	4,016	0.36	DBEF
WisdomTree Intl Hdgd Qual Div Gr ETF	52.7	11.0%	2.0%	9.1%	15.4%	28.2%	12.4%	0.77	2.2%	22.68	65,373	244	990	0.58	IHDG
iShares MSCI EAFE Min Vol Factor ETF	31.5	4.1%	3.1%	7.0%	7.3%	17.3%	4.3%	0.66	1.3%	21.60	30,126	294	8,980	0.20	EFAV

221 Precious Metals Sector Funds

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

US Global Investors World Prec Mnrsl	126.4	10.3%	9.9%	18.9%	29.2%	78.4%	22.2%	2.09	6.1%	na	147	169	127	1.83	UNWPX
US Global Investors Gld & Prec Mtls	81.9	6.7%	9.9%	23.2%	17.5%	41.2%	25.7%	2.04	2.5%	14.16	1,114	81	171	1.60	USERX
Rydex Precious Metals Inv	81.2	12.6%	15.3%	24.8%	21.4%	35.0%	26.7%	2.10	0.9%	13.14	8,685	43	137	1.38	RYPMX
Fidelity® Select Gold	59.3	8.4%	15.1%	28.4%	14.5%	16.4%	20.5%	1.87	3.5%	20.88	9,712	47	2,142	0.76	FSAGX
USAA Precious Metals and Minerals	55.1	7.6%	13.5%	24.9%	13.5%	16.7%	20.6%	1.92	0.0%	14.08	8,969	59	736	1.19	USAGX
American Century Global Gold Inv	49.8	9.6%	12.8%	23.0%	14.7%	12.1%	19.3%	1.83	0.5%	15.90	11,489	64	787	0.69	BGEIX
Gabelli Gold AAA	49.3	6.1%	13.9%	26.4%	10.6%	12.3%	21.3%	1.89	1.6%	18.21	5,431	69	435	1.48	GOLDX
First Eagle Gold A	42.6	5.5%	10.7%	18.4%	10.0%	14.2%	19.1%	1.51	1.2%	14.99	10,503	42	2,517	1.21	SGGDG

222 Precious Metals Sector ETFs

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

Global X Silver Miners ETF	77.5	6.8%	16.8%	16.4%	23.8%	37.3%	19.0%	2.05	1.8%	24.15	5,431	46	1,534	0.65	SIL
iShares MSCI Global Gold Miners ETF	65.0	10.9%	15.6%	28.2%	16.9%	19.9%	23.7%	2.01	0.8%	16.72	14,381	51	581	0.39	RING
VanEck Vectors Gold Miners ETF	56.4	9.4%	14.7%	26.6%	14.3%	15.5%	21.5%	1.90	0.5%	19.42	13,966	56	15,977	0.51	GDX
VanEck Vectors Junior Gold Miners ETF	51.2	0.9%	15.3%	19.6%	11.1%	20.6%	19.7%	2.21	1.6%	17.70	2,616	100	6,038	0.52	GDXJ
Sprott Gold Miners ETF	47.2	6.3%	14.2%	27.8%	9.5%	9.9%	18.4%	2.06	0.3%	16.45	9,385	36	272	0.50	SGDM
Aberdeen Standard Gold ETF	27.1	0.1%	7.8%	10.2%	7.1%	9.7%	13.3%	0.78	0.0%	na	na	1	2,528	0.17	SGOL
Goldman Sachs Physical Gold ETF	27.0	0.0%	7.6%	10.2%	7.1%	9.7%	na	na	0.0%	na	na	1	373	0.18	AAAU
GraniteShares Gold Trust	26.9	0.2%	7.6%	10.2%	7.1%	9.7%	13.4%	0.79	0.0%	na	na	1	1,098	0.17	BAR
iShares Gold Trust	26.9	0.0%	7.6%	10.3%	7.0%	9.7%	13.3%	0.79	0.0%	na	na	1	30,465	0.25	IAU
SPDR® Gold Shares	26.8	0.0%	7.7%	10.2%	7.0%	9.5%	13.2%	0.79	0.0%	na	na	1	62,976	0.40	GLD
SPDR® Gold MiniShares	26.7	0.0%	7.6%	10.1%	7.0%	9.6%	na	na	0.0%	na	na	1	4,574	0.18	GLDM

225 Real Estate Sector Funds

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

ProFunds Real Estate UltraSector Inv	101.7	25.9%	1.3%	22.9%	31.2%	47.6%	12.5%	1.53	0.0%	35.59	22,743	94	7	1.78	REPIX
Rydex Real Estate H	74.7	16.7%	0.2%	11.8%	22.4%	40.5%	9.4%	1.17	7.9%	33.33	13,663	108	13	1.72	RYHRX
T. Rowe Price Real Estate	74.7	20.0%	1.4%	14.5%	22.6%	37.6%	7.0%	1.09	1.2%	39.06	14,371	42	1,552	0.78	TRREX
Cohen & Steers Realty Shares L	72.4	18.6%	0.3%	14.7%	22.5%	35.3%	14.5%	0.97	2.0%	42.74	21,313	39	7,247	0.88	CSRSX
Fidelity® Real Estate Investment Port	68.7	18.3%	0.9%	15.6%	22.1%	31.0%	10.2%	0.96	2.4%	41.84	21,647	43	5,369	0.74	FRESX
Aberdeen Realty Income & Growth Instl	66.8	16.1%	0.9%	13.1%	20.4%	33.3%	10.7%	1.01	2.3%	35.59	16,313	43	56	1.05	AIGYX
GuideStone Funds Global RI Est Secs Inv	66.8	15.7%	2.4%	11.9%	19.7%	35.2%	9.4%	0.95	1.4%	23.81	9,632	211	310	1.14	GREZX
AMG Managers CenterSquare Real Estate N	66.0	17.0%	1.0%	15.4%	20.1%	30.6%	10.9%	0.94	1.6%	45.45	19,399	53	221	1.12	MRESX
Neuberger Berman Real Estate Tr	65.8	18.3%	1.1%	15.6%	21.0%	29.3%	14.9%	0.85	1.5%	43.10	27,724	39	1,020	1.41	NBRFX
T. Rowe Price Global Real Estate	65.6	15.3%	2.7%	11.3%	19.1%	35.2%	8.6%	0.96	1.8%	24.45	9,712	71	117	0.95	TRGRX
American Century Real Estate Inv	64.8	17.0%	1.2%	13.5%	20.0%	31.3%	11.2%	0.98	0.8%	40.98	19,174	39	972	1.16	REACX
Sterling Capital Stratton Real Estate I	63.7	15.7%	0.5%	14.1%	18.9%	30.7%	13.0%	0.91	1.3%	46.08	17,112	38	107	0.83	STMDX
Northern Multi-Manager Gbl Real Estate	62.8	13.8%	2.0%	11.4%	18.1%	33.4%	9.2%	0.92	1.6%	24.04	10,903	100	204	0.94	NMMGX
Schwab Global Real Estate	62.0	14.4%	2.1%	11.6%	17.4%	33.1%	6.2%	1.09	1.9%	16.00	5,993	175	321	1.05	SWASX
American Century Global Real Estate Inv	61.8	13.4%	1.7%	10.3%	17.9%	33.7%	11.1%	0.89	0.9%	29.41	12,004	63	122	1.11	ARYVX
Fidelity® Real Estate Income	51.7	10.5%	0.9%	7.2%	13.5%	31.1%	8.9%	0.92	4.3%	26.60	7,515	489	6,440	0.73	FRIFX
Fidelity® Intl Real Estate	51.6	8.2%	3.2%	7.8%	12.9%	30.9%	10.7%	0.81	1.6%	15.22	3,881	97	914	1.00	FIREX
Aberdeen International RI Estt Eq Instl	37.5	6.1%	2.2%	5.7%	8.9%	23.0%	2.9%	0.98	3.3%	13.09	8,296	66	23	1.40	EGLRX

226 Real Estate Sector ETFs

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

VanEck Vectors Mortgage REIT Income ETF	116.7	18.4%	0.1%	10.4%	26.1%	80.2%	2.6%	2.15	6.8%	5.13	3,555	27	336	0.40	MORT
iShares Mortgage Real Estate Capped ETF	113.5	18.1%	0.3%	11.3%	26.1%	76.1%	3.7%	2.07	6.0%	5.08	3,733	37	1,630	0.48	REM
IQ US Real Estate Small Cap ETF	87.5	19.0%	-0.3%	7.6%	23.9%	56.0%	5.0%	1.54	3.1%	12.22	2,130	82	55	0.70	ROOF
iShares Residential & Multisector RE ETF	77.1	19.5%	1.2%	15.0%	23.9%	38.2%	13.7%	1.07	2.6%	44.44	16,258	49	640	0.48	REZ
SPDR® Dow Jones REIT ETF	77.0	20.1%	1.0%	14.3%	23.8%	38.9%	8.6%	1.10	3.3%	41.15	15,687	117	1,873	0.25	RWR
First Trust S&P REIT ETF	74.3	18.3%	0.9%	13.9%	22.5%	37.9%	10.0%	1.06	2.2%	39.53	15,896	152	110	0.50	FRI
iShares Global REIT ETF	71.1	16.2%	1.2%	12.1%	21.0%	38.0%	7.6%	1.11	2.2%	29.33	10,539	336	3,171	0.14	REET
SPDR® Dow Jones Global Real Estate ETF	70.1	15.7%	1.9%	12.3%	20.9%	36.8%	6.3%	1.07	2.7%	26.60	11,594	278	1,772	0.50	RWO
Vanguard Real Estate ETF	69.9	18.3%	0.8%	14.3%	21.5%	34.1%	12.5%	1.00	3.2%	41.32	20,096	176	41,891	0.12	VNQ
First Trust FTSE EN Dev Mkts Rel Est ETF	68.5	15.4%	2.2%	11.8%	19.8%	36.9%	7.2%	1.06	0.6%	22.94	11,114	354	36	0.60	FFR
iShares US Real Estate ETF	68.4	17.6%	1.0%	15.3%	20.5%	32.7%	12.0%	1.00	2.1%	33.67	26,267	86	6,186	0.42	IYR
Real Estate Select Sector SPDR®	67.8	19.5%	1.2%	17.0%	21.3%	29.5%	15.1%	0.89	3.1%	45.45	41,755	31	3,207	0.12	XLRE
Schwab US REIT ETF™	67.1	18.0%	0.9%	15.0%	21.2%	31.0%	6.6%	1.07	2.2%	41.49	21,573	142	6,053	0.07	SCHH
iShares Cohen & Steers REIT ETF	66.4	18.2%	1.2%	16.4%	20.5%	29.5%	12.6%	0.92	2.0%	45.87	36,744	34	2,379	0.34	ICF
Invesco Active US Real Estate	64.8	16.9%	0.1%	14.1%	19.9%	30.8%	11.8%	0.99	2.6%	41.49	13,847	82	125	0.35	PSR
FlexShares Gbl Quality Real Estate ETF	64.4	15.0%	2.3%	13.6%	18.7%	32.1%	5.0%	1.01	1.8%	20.88	11,918	186	384	0.45	QGRE
Invesco KBW Premium Yield Eq REIT ETF	64.3	13.5%	-0.1%	8.6%	17.4%	38.2%	-5.0%	1.78	7.7%	23.58	1,505	31	355	0.35	KBWY
SPDR® Dow Jones International RelEst ETF	58.9	9.7%	3.1%	9.6%	16.1%	33.2%	3.4%	1.09	2.5%	15.87	7,013	162	969	0.59	RWX
iShares International Dev Real Est ETF	55.7	10.1%	3.2%	8.9%	14.2%	32.6%	4.5%	1.04	1.9%	14.53	7,442	247	270	0.48	IFGL
iShares International Dev Prpty ETF	55.2	9.7%	3.1%	9.0%	13.7%	32.5%	4.4%	1.02	2.2%	14.71	6,763	407	87	0.48	WPS
Vanguard Global ex-US Real Est ETF	50.1	8.4%	3.1%	7.7%	12.4%	30.0%	3.5%	1.02	0.9%	12.12	6,376	711	5,264	0.12	VNQI
WisdomTree Global ex-US Real Estate ETF	39.2	7.7%	2.5%	6.3%	9.0%	24.0%	0.0%	1.06	2.9%	10.11	9,164	176	64	0.58	DRW

229 Energy & Natural Resources Sector Funds

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

ProFunds Basic Materials UltraSector Inv	167.8	34.0%	9.0%	31.0%	40.1%	96.7%	15.0%	1.96	0.0%	31.06	35,897	42	23	1.78	BMPIX
Fidelity® Select Energy Service Port	148.1	37.3%	16.7%	6.6%	54.5%	87.1%	-21.8%	3.06	2.9%	na	4,632	41	311	0.91	FSESX
ProFunds UltraSector Oil & Gas Investor	142.4	60.0%	8.6%	13.8%	69.9%	58.7%	-19.3%	3.33	1.1%	na	53,031	40	35	1.78	ENPIX
US Global Investors Global Res	131.1	16.4%	3.4%	9.0%	34.6%	87.5%	9.6%	1.55	4.8%	na	1,262	137	75	2.11	PSPFX
Rydex Basic Materials Inv	118.5	23.6%	6.2%	20.3%	30.1%	68.1%	15.1%	1.28	0.6%	25.51	18,772	86	127	1.48	RYBIX
Fidelity® Select Materials	116.5	23.6%	4.6%	18.1%	30.3%	68.0%	10.1%	1.27	0.6%	23.20	24,616	54	1,470	0.80	FSDPX
Rydex Energy Inv	113.7	40.2%	7.8%	11.5%	48.9%	53.3%	-12.0%	2.46	1.7%	na	29,054	56	60	1.48	RYEIX
Fidelity® Select Natural Resources Port	111.5	33.4%	8.5%	18.3%	41.2%	52.0%	-2.8%	1.98	1.3%	na	24,421	58	395	0.89	FNARX
Fidelity® Select Chemicals	110.9	22.9%	5.4%	20.6%	27.3%	63.0%	7.8%	1.37	0.9%	23.42	26,306	35	839	0.79	FSCHX
ICON Natural Resources and Infrs Instl	108.0	26.4%	2.2%	8.6%	32.2%	67.3%	9.4%	1.26	0.3%	26.95	15,634	52	163	1.35	ICBMX
Fidelity® Global Commodity Stock	105.6	23.4%	4.0%	10.3%	33.6%	61.6%	8.7%	1.31	1.3%	21.60	37,740	81	805	1.02	FFGCX
Fidelity® Select Energy	102.2	37.2%	6.8%	9.2%	45.1%	47.9%	-10.9%	2.25	2.8%	na	37,559	51	1,203	0.85	FSENX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Natural Gas	99.9	36.3%	9.9%	15.5%	41.7%	42.7%	-15.7%	2.23	3.4%	na	19,110	47	132	0.92	FSNGX
Guinness Atkinson Global Energy	97.8	32.4%	7.8%	10.0%	39.8%	48.0%	-10.9%	2.00	2.7%	na	39,657	35	14	1.46	GAGEX
T. Rowe Price New Era	84.6	18.2%	3.3%	11.0%	23.9%	49.7%	3.7%	1.36	2.0%	27.86	21,545	121	3,189	0.72	PRNEX
Vanguard Energy Inv	49.4	16.8%	3.6%	10.5%	20.4%	18.6%	-10.7%	1.48	3.9%	24.04	50,018	50	4,746	0.33	VGENX

230 Energy & Natural Resources Sector ETFs

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

VanEck Vectors Steel ETF	239.2	41.5%	6.8%	30.1%	62.0%	147.1%	13.7%	1.82	1.3%	12.06	25,733	26	247	0.56	SLX
SPDR® S&P Metals and Mining ETF	214.8	39.3%	14.9%	29.9%	59.2%	125.7%	9.5%	2.00	0.7%	21.74	5,186	27	2,496	0.35	XME
Global X Uranium ETF	210.8	42.7%	11.6%	25.0%	86.2%	99.5%	20.1%	1.70	1.2%	na	4,097	47	805	0.69	URA
First Trust Natural Gas ETF	204.0	65.6%	11.9%	18.3%	81.5%	104.2%	-11.4%	3.80	2.2%	na	7,217	37	272	0.60	FCG
Invesco S&P SmallCap Energy ETF	203.4	62.7%	16.7%	12.5%	80.6%	110.3%	-25.1%	3.44	0.4%	na	2,034	33	193	0.29	PSCE
VanEck Vectors Rare Earth/Strat Mtls ETF	202.2	26.8%	4.6%	0.2%	52.8%	149.2%	7.6%	2.07	0.6%	24.69	4,395	25	778	0.59	REMX
Invesco Dynamic Engy Explr & Prdtn ETF	184.4	67.7%	12.2%	17.4%	81.5%	85.5%	-11.4%	3.41	2.4%	na	7,827	33	83	0.63	PXE
VanEck Vectors Unconvnt Oil & Gas ETF	183.0	57.3%	9.1%	15.1%	71.5%	96.4%	-9.4%	3.19	1.0%	na	12,720	31	19	0.54	FRAK
Global X Lithium & Battery Tech ETF	171.1	7.4%	4.5%	9.4%	27.4%	134.3%	28.1%	1.72	0.4%	38.17	16,794	49	3,404	0.75	LIT
iShares MSCI Global Mtls&Mng Prdcrs ETF	171.0	29.0%	3.8%	14.5%	48.9%	107.7%	15.9%	1.62	1.8%	16.21	32,148	229	1,392	0.39	PICK
Invesco DWA Energy Momentum ETF	162.8	54.8%	11.3%	10.2%	69.2%	83.4%	-13.1%	2.90	0.8%	na	5,553	37	201	0.60	PXI
SPDR® S&P Oil & Gas Explor & ProdtN ETF	153.2	52.9%	11.1%	11.1%	66.3%	75.8%	-17.7%	3.38	1.5%	na	8,001	53	4,515	0.35	XOP
Invesco DWA Basic Materials Momentum ETF	146.6	29.8%	8.5%	21.9%	39.6%	85.2%	11.3%	1.54	0.7%	20.70	5,693	32	221	0.60	PYZ
First Trust Materials AlphaDEX® ETF	145.5	28.9%	7.1%	21.1%	37.1%	87.4%	14.7%	1.45	1.2%	20.75	13,818	38	535	0.67	FXZ
VanEck Vectors Oil Services ETF	143.8	38.2%	16.6%	6.1%	56.3%	81.5%	-25.5%	3.36	0.9%	na	7,105	27	3,055	0.35	OIH
iShares US Oil & Gas Explor & Prod ETF	141.5	50.9%	8.9%	14.1%	62.6%	64.8%	-7.7%	2.82	2.0%	na	20,694	48	368	0.42	IEO
SPDR® S&P Oil & Gas Equipment&Svcs ETF	139.9	32.5%	16.1%	3.0%	52.3%	84.6%	-29.0%	3.35	1.8%	na	2,513	29	196	0.35	XES
iShares US Oil Equipment & Services ETF	131.4	33.2%	16.1%	5.9%	49.9%	75.6%	-24.7%	3.22	1.3%	na	8,073	31	144	0.42	IEZ
First Trust Energy AlphaDEX® ETF	129.6	34.9%	5.6%	7.6%	46.6%	75.4%	-11.5%	3.12	3.1%	na	15,917	38	352	0.64	FXN
Invesco S&P 500® Equal Weight MatrIs ETF	125.2	25.3%	5.2%	19.5%	29.2%	76.5%	19.5%	1.24	1.3%	26.04	28,860	31	643	0.40	RTM
Invesco S&P 500® Equal Weight Energy ETF	123.1	40.9%	6.9%	9.4%	52.1%	61.7%	-8.7%	2.70	2.2%	na	28,413	24	205	0.40	RYE
Fidelity® MSCI Materials ETF	111.2	22.4%	5.4%	19.8%	27.1%	64.3%	15.3%	1.23	1.3%	28.25	28,617	120	610	0.08	FMAT
Vanguard Materials ETF	110.5	22.3%	5.4%	19.9%	26.8%	63.8%	15.2%	1.23	1.4%	28.99	27,529	116	3,908	0.10	VAW
Invesco Dynamic Oil & Gas Services ETF	110.1	31.4%	15.3%	7.5%	46.0%	56.6%	-25.2%	2.97	3.7%	na	4,342	19	47	0.63	PXJ
iShares Global Timber & Forestry ETF	108.9	14.9%	-0.3%	10.0%	27.4%	71.5%	6.2%	1.43	0.9%	13.35	7,996	39	408	0.46	WOOD
iShares US Basic Materials ETF	108.8	23.1%	6.2%	20.5%	27.0%	61.4%	13.8%	1.29	1.2%	29.94	42,481	40	955	0.43	IYM
Vanguard Energy ETF	107.7	41.7%	6.6%	10.2%	49.1%	48.3%	-8.1%	2.29	3.4%	na	49,895	97	5,468	0.10	VDE
VanEck Vectors Natural Resources ETF	105.6	23.3%	3.4%	10.1%	31.3%	64.2%	11.1%	1.26	2.0%	19.46	32,837	366	80	0.49	HAP
Fidelity® MSCI Energy ETF	105.2	41.1%	6.4%	10.3%	48.3%	46.7%	-8.3%	2.28	3.5%	na	50,437	99	1,000	0.08	FENY
iShares MSCI Global Agricultr Prdcrs ETF	105.0	20.6%	0.8%	6.8%	27.2%	71.0%	14.1%	1.09	1.3%	22.32	18,399	179	94	0.39	VEGI
Materials Select Sector SPDR® ETF	103.7	21.1%	5.1%	19.1%	24.1%	60.5%	16.9%	1.15	1.5%	31.06	46,434	30	9,900	0.12	XLB
iShares Global Materials ETF	99.9	17.3%	4.4%	14.3%	25.0%	60.6%	14.2%	1.14	1.0%	24.51	43,511	127	929	0.45	MXI
iShares North American Natural Res ETF	99.3	32.3%	7.1%	15.5%	37.5%	46.3%	-2.1%	1.80	2.7%	23.92	38,989	92	489	0.46	IGE
Invesco MSCI Global Timber ETF	98.4	14.7%	0.8%	11.0%	25.0%	62.5%	7.4%	1.26	1.4%	18.45	9,473	88	115	0.61	CUT
SPDR® S&P Global Natural Resources ETF	98.1	22.9%	5.4%	12.1%	31.6%	54.4%	5.9%	1.31	2.3%	20.75	43,665	105	2,300	0.40	GNR
iShares US Energy ETF	97.5	38.7%	5.8%	9.9%	44.8%	42.8%	-8.4%	2.22	2.9%	na	67,215	37	2,629	0.42	IYE
Energy Select Sector SPDR® ETF	97.2	39.2%	5.7%	9.6%	45.5%	42.1%	-6.8%	2.21	4.0%	na	72,781	25	26,257	0.12	XLE
VanEck Vectors Agribusiness ETF	95.0	19.3%	1.7%	9.6%	25.3%	60.2%	15.8%	1.02	0.9%	25.58	25,364	58	1,275	0.55	MOO
FlexShares Mstar Gbl Upstrm Nat Res ETF	90.8	21.9%	4.7%	11.7%	29.0%	50.1%	8.3%	1.22	2.3%	18.48	40,718	162	5,654	0.46	GUNR
iShares MSCI Global Energy Producers ETF	82.4	27.3%	5.9%	8.1%	34.5%	39.9%	-6.8%	1.80	3.1%	na	59,091	206	79	0.39	FILL
iShares Global Energy ETF	79.0	28.8%	5.8%	8.5%	34.1%	36.5%	-6.8%	1.83	3.8%	na	68,887	75	1,485	0.46	IXC
IQ Global Resources ETF	63.4	16.1%	4.8%	10.5%	20.6%	32.3%	6.4%	0.78	8.6%	17.54	22,407	244	22	0.78	GRES

233 Technology Sector Funds

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

Jacob Internet Inv	165.5	18.8%	-4.3%	-9.7%	37.5%	137.7%	42.2%	1.82	0.0%	na	4,396	39	182	2.50	JAMFX
ProFunds Semiconductor UltraSector Inv	119.3	17.4%	4.2%	5.2%	23.8%	90.2%	33.1%	1.96	0.0%	29.50	108,366	39	79	1.65	SMPIX
ProFunds Technology UltraSector Inv	102.5	12.8%	-1.1%	9.8%	20.5%	72.2%	37.4%	1.75	0.0%	32.47	376,913	165	63	1.65	TEPIX
Fidelity® Select Computers	96.6	9.4%	-1.4%	4.6%	22.2%	69.7%	25.7%	1.12	0.7%	20.92	102,171	37	795	0.74	FDCPX
Fidelity® Select Semiconductors	93.6	14.5%	3.8%	5.6%	19.4%	68.6%	29.0%	1.44	0.4%	34.97	73,916	41	6,141	0.70	FSELX
T. Rowe Price Science & Tech	77.2	11.2%	-1.1%	4.2%	17.6%	55.4%	25.5%	1.19	0.4%	37.31	117,395	47	10,016	0.77	PRSCX
Fidelity® Select Comms Equip Port	76.7	19.8%	4.4%	11.7%	25.9%	39.1%	9.5%	1.14	0.3%	28.25	18,921	37	182	0.87	FSDCX
ICON Health and Information Tech Instl	75.0	10.6%	0.1%	8.5%	17.5%	49.0%	21.2%	1.20	0.0%	32.15	28,798	35	129	1.29	ICTEX

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	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Global Technology	72.6	6.0%	-1.4%	-0.7%	12.3%	61.1%	27.4%	1.29	0.0%	47.17	88,880	60	8,466	0.86	PRGTX
Black Oak Emerging Technology	71.9	6.9%	-2.0%	-1.4%	15.4%	57.9%	22.7%	1.28	0.0%	38.17	23,769	36	61	1.12	BOGSX
ProFunds Internet UltraSector Inv	68.6	7.9%	-2.3%	0.2%	11.8%	56.6%	23.8%	1.86	0.0%	38.17	100,390	49	219	1.60	INPIX
Fidelity® Select Technology	65.3	3.7%	-1.7%	1.2%	10.8%	53.2%	28.0%	1.21	0.0%	35.46	166,818	142	11,570	0.69	FSPTX
Rydex Technology Inv	65.1	7.0%	-0.7%	3.0%	13.2%	48.9%	26.0%	1.17	0.0%	34.25	114,591	128	53	1.47	RYTIX
Firsthand Technology Opportunities	63.4	-4.7%	-3.2%	-10.6%	7.7%	66.3%	28.7%	1.52	0.0%	na	15,134	42	353	1.85	TEFQX
Red Oak Technology Select	56.8	9.3%	-0.7%	8.0%	14.3%	34.5%	19.7%	1.01	0.3%	29.94	214,663	26	660	0.94	ROGSX
Fidelity® Select Software & IT Svcs Port	56.2	6.6%	-0.6%	5.9%	12.7%	37.7%	25.8%	1.07	0.0%	38.31	208,146	69	12,268	0.70	FSCSX
Invesco Technology Investor	49.9	4.4%	-2.4%	2.0%	8.7%	39.3%	22.3%	1.10	0.0%	35.84	176,199	52	1,704	1.09	FTCHX
Rydex Internet Inv	48.5	3.0%	-3.0%	-3.4%	8.9%	43.0%	20.8%	1.25	0.0%	36.10	102,708	90	29	1.47	RYIIX
Fidelity® Select IT Services	43.7	3.8%	-2.6%	3.5%	9.4%	30.8%	21.9%	1.25	0.0%	51.28	117,787	44	4,146	0.72	FBSOX
USAA Science & Technology	43.6	-1.7%	-3.8%	-6.0%	6.9%	42.8%	24.1%	1.31	0.0%	na	21,592	280	1,986	1.04	USSCX
Berkshire Focus	35.7	-8.6%	-3.8%	-10.8%	-3.2%	49.6%	31.4%	1.48	0.0%	51.02	49,374	93	804	1.93	BFOCX

234 Technology Sector ETFs

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

Invesco Dynamic Semiconductors ETF	112.8	18.4%	2.6%	4.7%	27.4%	80.7%	31.8%	1.53	0.2%	29.67	27,685	32	609	0.57	PSI
VanEck Vectors Semiconductor ETF	101.6	14.1%	2.6%	3.4%	20.3%	77.9%	34.3%	1.35	0.6%	31.95	129,144	25	5,619	0.35	SMH
iShares PHLX Semiconductor ETF	97.5	14.3%	2.5%	4.0%	20.1%	73.5%	33.9%	1.37	0.7%	30.77	101,477	35	6,635	0.46	SOXX
Global X Social Media ETF	89.3	9.0%	-2.6%	-5.9%	18.3%	76.9%	24.4%	1.30	0.0%	27.47	96,195	48	475	0.65	SOCL
Invesco S&P SmallCap Info Tech ETF	84.4	11.2%	-0.4%	-2.0%	23.9%	62.6%	18.5%	1.46	0.1%	30.21	2,484	73	447	0.29	PSCT
SPDR® NYSE Technology ETF	77.1	5.6%	-0.7%	1.0%	12.9%	63.2%	28.9%	1.27	0.3%	30.58	241,504	36	678	0.35	XNTK
SPDR® S&P Semiconductor ETF	76.8	4.7%	1.1%	-4.0%	13.7%	67.2%	34.6%	1.48	0.2%	32.68	13,117	43	916	0.35	XSD
iShares North Amer Tech-Multimd Ntwk ETF	74.9	18.0%	5.2%	7.5%	28.0%	39.4%	11.8%	1.35	0.4%	32.36	8,723	24	106	0.46	IGN
First Trust NASDAQ Technology Div ETF	73.7	14.3%	1.7%	10.8%	19.9%	43.0%	18.7%	1.03	1.7%	24.63	113,636	80	1,601	0.50	TDIV
Invesco S&P 500® Equal Weight Tech ETF	69.2	10.4%	0.7%	6.8%	16.8%	45.6%	22.2%	1.18	1.1%	34.25	50,175	76	2,609	0.40	RYT
ARK Innovation ETF	68.8	-9.9%	-7.2%	-14.0%	1.4%	81.4%	39.7%	1.98	1.8%	na	33,770	56	21,035	0.75	ARKK
iShares US Technology ETF	68.0	8.8%	-0.6%	6.5%	14.0%	47.6%	28.0%	1.14	0.4%	30.86	373,854	164	7,144	0.43	IYW
First Trust Technology AlphaDEX® ETF	67.5	6.2%	0.3%	2.4%	13.5%	51.7%	28.0%	1.35	0.0%	28.25	25,475	109	2,500	0.61	FXL
SPDR® S&P Software & Services ETF	65.6	4.3%	-1.4%	0.1%	15.1%	50.4%	26.1%	1.36	0.1%	35.97	8,074	183	621	0.35	XSW
iShares Global Tech ETF	65.2	6.7%	-0.7%	5.3%	13.8%	46.1%	25.4%	1.10	0.6%	31.75	315,609	145	4,501	0.46	IXN
iShares Expanded Tech Sector ETF	62.7	8.4%	-1.1%	5.9%	13.2%	43.7%	25.9%	1.15	0.3%	34.48	276,418	315	3,310	0.46	IGM
Technology Select Sector SPDR® ETF	61.3	6.7%	-0.9%	6.1%	12.6%	42.6%	27.2%	1.12	0.8%	32.57	409,631	77	39,723	0.12	XLK
Fidelity® MSCI Information Tech ETF	60.0	5.4%	-1.2%	4.6%	11.5%	43.9%	27.0%	1.16	0.7%	32.68	253,599	353	5,598	0.08	FTEC
Vanguard Information Technology ETF	59.9	5.4%	-1.2%	4.6%	11.4%	43.8%	28.2%	1.16	0.7%	33.56	268,582	332	44,122	0.10	VGT
First Trust NASDAQ-100-Tech Sector ETF	58.7	7.0%	-0.7%	2.4%	12.5%	43.8%	24.2%	1.18	0.3%	32.05	92,582	42	3,377	0.57	QTEC
SPDR® FactSet Innovative Technology ETF	52.1	-3.1%	-3.5%	-10.1%	5.3%	56.9%	30.3%	1.47	0.1%	na	12,087	99	339	0.45	XITK
Invesco NASDAQ Internet ETF	51.6	4.3%	-2.6%	-1.0%	6.3%	46.4%	20.8%	1.25	0.0%	35.34	213,935	85	1,037	0.60	PNQI
Invesco Dynamic Software ETF	49.9	3.2%	-2.7%	-6.3%	12.3%	43.9%	27.6%	1.26	0.0%	42.19	15,488	32	597	0.56	PSJ
First Trust Dow Jones Internet ETF	48.1	6.4%	-1.3%	0.8%	8.8%	38.5%	18.9%	1.22	0.0%	37.31	131,041	43	10,069	0.51	FDN
Invesco DWA Technology Momentum ETF	48.0	-1.8%	-3.2%	-11.7%	6.7%	53.0%	31.3%	1.48	0.0%	37.88	7,322	48	277	0.60	PTF
First Trust Cloud Computing ETF	46.4	3.2%	-2.6%	-1.8%	9.3%	39.0%	24.0%	1.19	0.2%	32.68	49,065	67	5,996	0.60	SKYY
iShares Expanded Tech-Software Sect ETF	41.8	1.4%	-0.7%	1.2%	6.3%	34.3%	25.5%	1.15	0.0%	40.00	72,135	114	4,633	0.46	IGV

237 Communications & Utilities Sector Funds

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Communication Services UltraSectorProInv	116.9	24.7%	1.2%	14.7%	30.9%	71.3%	37.4%	1.49	0.0%	27.03	247,204	33	11	1.78	WCPIX
Fidelity® Select Communication Services	90.3	18.6%	0.9%	11.9%	24.1%	54.2%	29.3%	1.07	0.0%	31.45	223,772	49	1,178	0.77	FBMPX
ICON Utilities and Income Instl	70.8	17.5%	-0.2%	16.1%	19.9%	34.8%	15.1%	0.82	1.7%	23.87	14,633	30	40	1.23	ICTUX
Gabelli Global Content & Connect AAA	64.7	10.6%	0.5%	9.0%	14.9%	40.7%	12.4%	0.98	1.9%	16.18	73,949	64	88	0.90	GABTX
ProFunds Telecom UltraSector Inv	60.8	15.0%	1.1%	13.0%	18.5%	29.3%	8.8%	1.37	0.5%	19.46	44,256	52	1	1.78	TCPIX
Fidelity® Select Wireless	54.3	5.5%	0.4%	8.2%	9.9%	36.2%	23.5%	0.90	0.6%	24.63	107,753	50	465	0.81	FWRLX
T. Rowe Price Comm & Tech Investor	51.4	5.6%	-1.7%	2.8%	8.5%	40.1%	26.1%	0.98	0.0%	42.02	186,017	66	11,397	0.75	PRMTX
Gabelli Utilities AAA	41.7	9.5%	-0.7%	11.0%	11.4%	19.3%	8.0%	0.72	9.6%	22.73	14,998	219	2,072	1.37	GABUX
ProFunds Utilities UltraSector Inv	39.8	5.6%	-3.8%	17.9%	6.7%	15.3%	11.2%	1.25	0.6%	21.65	34,824	54	8	1.73	UTPIX
Fidelity® Select Telecommunications Port	39.8	7.1%	-0.2%	8.9%	8.6%	22.3%	15.9%	0.77	0.9%	20.04	36,517	29	343	0.79	FSTCX
Fidelity® Select Utilities	30.3	3.1%	-3.4%	9.3%	5.8%	15.2%	9.6%	0.82	2.1%	24.51	35,969	23	974	0.76	FSUTX
Rydex Utilities Inv	27.4	4.6%	-2.3%	11.6%	5.3%	10.5%	7.6%	0.80	2.1%	23.42	22,982	52	33	1.48	RYUIX
American Century Utilities Inv	26.8	2.3%	-2.3%	9.4%	4.8%	12.6%	7.5%	0.78	2.2%	26.11	31,900	50	324	0.67	BULIX
Fidelity® Telecom and Utilities	25.5	2.3%	-2.9%	7.8%	4.1%	13.6%	9.9%	0.76	2.1%	23.75	50,469	30	976	0.67	FIUIX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

238 Communications & Utilities Sector ETFs

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Vanguard Communication Services ETF	78.6	15.5%	-0.1%	8.1%	20.6%	50.0%	20.2%	1.08	0.7%	27.03	191,045	115	3,970	0.10	VOX
Fidelity® MSCI Communication ServicesETF	78.3	15.7%	-0.1%	7.8%	20.8%	49.7%	25.1%	1.06	0.6%	26.53	189,530	112	792	0.08	FCOM
Communication Services Sel Sect SPDR®ETF	78.1	17.0%	1.0%	10.3%	20.9%	47.0%	na	na	0.6%	27.32	325,243	28	13,889	0.12	XLC
Invesco S&P SmallCap Ult & Comnc Svc ETF	71.5	22.0%	1.6%	7.4%	28.8%	35.3%	9.7%	0.96	1.1%	22.88	1,918	23	27	0.29	PSCU
iShares Global Comm Services ETF	68.4	14.8%	0.2%	8.1%	17.7%	42.6%	18.6%	0.89	0.8%	25.32	316,923	89	344	0.46	IXP
iShares US Telecommunications ETF	43.1	10.5%	0.9%	9.1%	12.8%	21.3%	9.8%	0.92	2.4%	20.66	49,499	49	467	0.42	IYZ
First Trust Utilities AlphaDEX® ETF	39.4	7.8%	-1.2%	14.5%	8.9%	16.1%	9.0%	0.79	3.3%	20.20	19,444	41	178	0.62	FXU
Invesco S&P 500® Equal Weight Utilits ETF	36.4	6.8%	-1.8%	14.4%	7.3%	14.7%	11.6%	0.83	2.8%	21.74	25,612	30	208	0.40	RYU
iShares Global Utilities ETF	34.8	3.7%	-0.2%	11.4%	6.1%	17.4%	11.9%	0.74	2.6%	21.32	36,556	81	159	0.46	JXI
Invesco DWA Utilities Momentum ETF	31.1	7.2%	-1.4%	12.3%	7.7%	11.1%	9.6%	0.84	2.4%	22.12	14,277	42	48	0.60	PUI
Utilities Select Sector SPDR® ETF	30.7	4.7%	-2.3%	12.5%	5.4%	12.8%	12.2%	0.82	3.0%	23.81	42,128	30	11,267	0.12	XLU
Fidelity® MSCI Utilities ETF	30.0	4.7%	-2.3%	11.9%	5.6%	12.6%	11.2%	0.80	2.9%	23.20	31,838	68	1,058	0.08	FUTY
iShares US Utilities ETF	29.5	4.6%	-2.5%	12.1%	5.3%	12.2%	10.8%	0.81	2.8%	23.31	34,971	51	808	0.43	IDU
Vanguard Utilities ETF	29.4	4.5%	-2.3%	11.8%	5.4%	12.2%	11.1%	0.80	3.1%	25.13	33,155	67	4,789	0.10	VPU

241 Consumer Sector Funds

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Fidelity® Select Automotive Port	120.8	12.0%	2.4%	8.1%	20.3%	92.4%	25.7%	1.52	0.0%	20.49	51,085	50	182	0.88	FSAVX
Fidelity® Select Construction & Hsg Port	115.1	26.9%	0.6%	19.1%	29.5%	66.5%	25.9%	1.29	0.7%	26.95	33,834	46	582	0.78	FSHOX
ProFunds Consumer Goods UltraSector Inv	103.3	6.3%	-0.6%	11.8%	16.9%	74.6%	24.9%	1.54	0.0%	27.40	105,051	104	6	1.78	CNPIX
Fidelity® Select Leisure	82.4	12.6%	-0.7%	6.3%	19.0%	57.1%	16.2%	1.46	0.3%	43.10	48,453	48	766	0.77	FDSLX
ProFunds Consumer Services Ultra Sec Inv	82.1	9.0%	-4.2%	8.4%	14.6%	59.2%	25.0%	1.69	0.0%	34.01	180,668	140	82	1.67	CYPIX
Rydex Leisure Inv	82.0	12.4%	-0.1%	3.2%	20.3%	58.5%	16.4%	1.36	0.0%	30.12	35,183	97	29	1.48	RYLIX
Rydex Retailing Inv	73.2	11.2%	-2.5%	6.2%	14.5%	52.5%	22.8%	1.21	0.0%	28.17	71,261	70	30	1.47	RYRIX
Fidelity® Select Retailing	72.7	11.1%	-3.6%	7.6%	15.6%	49.6%	23.7%	1.22	0.0%	33.78	85,602	53	4,440	0.73	FSRPX
Fidelity® Select Consumer Discret Port	69.9	9.5%	-3.5%	6.6%	15.9%	47.4%	20.5%	1.22	0.0%	37.74	99,798	95	651	0.76	FSCPX
Fidelity® Select Consumer Staples Port	53.5	7.4%	2.1%	13.0%	10.6%	29.9%	14.9%	0.86	1.6%	24.63	91,958	45	1,496	0.75	FDFAQ
Rydex Consumer Products Inv	51.7	9.3%	1.7%	12.1%	12.1%	27.4%	12.6%	0.82	1.0%	23.58	44,072	59	111	1.47	RYCIX

242 Consumer Sector ETFs

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

SPDR® S&P Retail ETF	205.5	45.4%	0.6%	18.0%	56.3%	131.2%	28.2%	2.03	0.7%	16.21	6,007	103	855	0.35	XRT
Invesco S&P SmallCap Cnsmr Discret ETF	203.2	46.2%	2.9%	16.6%	55.1%	131.5%	24.6%	2.01	0.3%	14.93	2,820	91	145	0.29	PSCD
First Trust NASDAQ Global Auto ETF	134.7	14.4%	6.6%	8.9%	24.0%	101.8%	16.7%	1.55	0.6%	12.64	53,360	42	65	0.70	CARZ
SPDR® S&P Homebuilders ETF	131.8	30.3%	-0.5%	21.1%	31.5%	79.3%	25.3%	1.65	0.6%	18.05	16,561	37	1,957	0.35	XHB
Invesco DWA Consumer Cyclical Mom ETF	127.8	18.1%	0.3%	0.1%	23.7%	104.0%	19.4%	1.74	0.2%	23.20	4,777	52	116	0.60	PEZ
iShares US Home Construction ETF	115.8	29.0%	-1.8%	19.8%	28.9%	67.1%	23.9%	1.85	0.4%	14.49	17,476	48	2,686	0.42	ITB
Invesco S&P 500® Equal Wt Cnsm Disc ETF	108.3	21.2%	-0.6%	11.2%	25.6%	71.4%	15.4%	1.59	0.4%	23.36	30,957	66	943	0.40	RCD
First Trust Cnsmr Discret AlphaDEX® ETF	103.9	19.1%	-0.3%	8.6%	25.7%	69.7%	15.0%	1.59	0.2%	17.76	17,568	116	1,841	0.63	FXD
Invesco Dynamic Media ETF	97.1	15.5%	2.1%	-0.5%	23.3%	74.4%	20.9%	1.47	0.4%	17.48	20,667	32	114	0.63	PBS
Invesco S&P SmallCap Consumer Stapl ETF	88.2	24.4%	8.5%	9.8%	27.4%	51.0%	14.3%	1.09	1.7%	23.20	2,428	29	58	0.29	PSCC
Vanguard Consumer Discretionary ETF	88.0	10.9%	-2.9%	7.6%	16.7%	63.6%	24.5%	1.36	1.5%	33.56	111,074	298	5,969	0.10	VCR
Invesco Dynamic Leisure and Entmnt ETF	85.3	18.0%	2.6%	-1.7%	28.7%	58.4%	1.3%	1.75	0.7%	18.08	14,328	32	1,700	0.63	PEJ
Fidelity® MSCI Consumer Discret ETF	85.0	10.3%	-2.9%	7.5%	16.2%	61.4%	25.2%	1.33	0.5%	29.76	102,439	304	1,509	0.08	FDIS
Invesco Dynamic Food & Beverage ETF	75.5	19.5%	3.6%	15.2%	23.6%	36.7%	11.1%	0.84	1.1%	19.23	13,642	33	101	0.63	PBJ
Invesco DWA Consumer Staples Mom ETF	69.4	11.2%	2.0%	7.1%	15.1%	47.2%	12.5%	0.97	0.7%	23.98	9,156	44	116	0.60	PSL
iShares US Consumer Goods ETF	68.6	5.1%	-0.1%	8.4%	12.1%	48.1%	19.2%	1.01	1.3%	26.39	96,648	102	691	0.43	IYK
iShares Global Consumer Discr ETF	66.6	8.4%	-0.5%	7.0%	13.4%	46.2%	15.3%	1.12	0.6%	26.18	120,836	175	467	0.46	RXI
iShares US Consumer Services ETF	60.6	8.9%	-1.7%	6.3%	12.5%	41.8%	18.8%	1.13	0.6%	29.67	106,355	138	1,530	0.43	IYC
First Trust Cnsmr Staples AlphaDEX® ETF	58.6	15.5%	2.2%	13.3%	16.5%	28.8%	11.7%	0.88	1.3%	16.78	16,106	42	292	0.63	FXG
Consumer Discret Sel Sect SPDR® ETF	58.0	7.7%	-3.4%	7.4%	10.3%	40.3%	19.2%	1.19	0.7%	31.75	194,140	65	19,369	0.12	XLY
VanEck Vectors Retail ETF	53.4	8.7%	-1.6%	11.2%	8.8%	33.4%	22.1%	0.95	0.6%	25.58	168,701	26	225	0.35	RTH
Invesco S&P 500® Eql Wt Cnsm Stapl ETF	47.2	9.4%	2.1%	12.6%	11.2%	23.4%	13.9%	0.79	2.0%	23.20	48,149	34	491	0.40	RHS
Fidelity® MSCI Consumer Staples ETF	47.0	6.7%	1.8%	12.1%	8.9%	26.0%	15.9%	0.75	2.3%	24.81	81,880	104	806	0.08	FSTA
Vanguard Consumer Staples ETF	46.9	6.8%	1.8%	12.1%	8.9%	25.8%	15.6%	0.76	2.5%	24.63	81,275	97	5,825	0.10	VDC
iShares Global Consumer Staples ETF	45.7	6.3%	3.4%	13.8%	9.5%	22.4%	11.4%	0.71	2.2%	25.13	97,517	108	589	0.46	KXI
Consumer Staples Select Sector SPDR® ETF	42.7	5.5%	1.8%	12.5%	7.3%	22.9%	15.8%	0.76	2.5%	25.38	117,148	34	11,770	0.12	XLP

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

245 Health & Biotech Sector Funds

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

Fidelity® Select Health Care Svcs Port	68.2	14.8%	2.2%	16.4%	20.6%	31.2%	19.6%	1.10	0.2%	18.02	46,262	38	1,295	0.73	FSHCX
ProFunds UltraSector Health Care Inv	62.0	12.3%	1.7%	12.3%	18.3%	31.3%	20.8%	1.33	0.0%	26.53	90,571	130	19	1.78	HCPIX
Fidelity® Select Medical Tech and Devcs	50.7	7.2%	-3.5%	4.1%	11.2%	35.4%	22.4%	1.01	0.0%	29.94	36,042	69	9,016	0.70	FSMEX
ProFunds Pharmaceuticals UltraSector Inv	42.8	3.6%	4.2%	4.8%	11.8%	26.2%	10.3%	1.50	0.0%	26.95	57,496	50	4	1.78	PHPIX
Schwab Health Care	41.0	7.8%	1.7%	9.7%	12.3%	19.1%	13.6%	0.81	0.7%	26.81	79,620	105	831	0.80	SWHFX
Rydex Health Care Inv	40.8	7.4%	0.3%	6.3%	10.9%	23.6%	15.0%	0.96	0.0%	28.01	51,273	112	34	1.47	RYHIX
Live Oak Health Sciences	40.5	10.0%	-0.1%	10.1%	14.5%	15.9%	11.1%	0.86	0.7%	21.51	52,297	30	53	1.03	LOGSX
T. Rowe Price Health Sciences	38.9	3.7%	-0.9%	3.2%	8.5%	27.2%	18.5%	1.04	0.0%	26.11	34,748	174	18,177	0.76	PRHSX
Fidelity® Select Health Care	35.6	5.4%	-1.5%	3.9%	9.1%	22.6%	18.0%	0.98	0.5%	20.75	33,898	121	10,551	0.69	FSPHX
ProFunds Biotechnology UltraSector Inv	35.2	10.7%	-0.4%	5.1%	13.5%	16.5%	14.8%	1.63	0.0%	25.91	50,402	51	153	1.61	BIPIX
Janus Henderson Global Life Sciences T	30.4	0.6%	0.3%	1.4%	5.5%	23.4%	16.4%	0.94	0.9%	26.04	38,946	135	4,883	0.92	JAGLX
Vanguard Health Care Inv	29.5	5.7%	2.5%	7.7%	8.3%	13.5%	14.0%	0.87	0.9%	24.63	54,466	121	49,749	0.32	VGHCX
Fidelity® Select Pharmaceuticals Port	27.4	6.3%	3.2%	5.3%	8.5%	13.7%	17.0%	0.84	1.1%	21.74	71,454	61	843	0.77	FPHAX
Kinetics Medical No Load	26.1	2.6%	1.6%	4.9%	9.4%	11.8%	10.7%	0.81	1.1%	21.37	73,500	29	18	1.39	MEDRX
Rydex Biotechnology Inv	10.9	-0.8%	-3.4%	-3.7%	2.3%	12.3%	10.4%	1.25	0.0%	24.39	21,150	68	198	1.48	RYOIX
Fidelity® Select Biotechnology	0.8	-8.9%	-5.1%	-10.1%	-4.1%	15.0%	12.1%	1.35	0.2%	na	8,695	320	7,685	0.70	FBOIX

246 Health & Biotech Sector ETFs

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

SPDR® S&P Health Care Services ETF	98.0	16.5%	2.5%	10.7%	25.8%	61.5%	19.8%	1.29	0.2%	17.64	7,194	58	195	0.35	XHS
Invesco S&P SmallCap Health Care ETF	75.4	9.5%	-0.5%	0.2%	20.6%	54.5%	14.1%	1.30	0.0%	23.09	2,192	76	521	0.29	PSCH
iShares US Healthcare Providers ETF	73.1	15.8%	3.3%	15.8%	20.8%	36.5%	18.8%	1.13	0.5%	17.01	54,935	63	1,144	0.42	IHF
SPDR® S&P Health Care Equipment ETF	52.3	6.4%	-3.8%	0.6%	14.2%	37.5%	16.4%	1.13	0.0%	33.67	5,280	86	758	0.35	XHE
Invesco S&P 500® Equal Wt Hlth Care ETF	49.6	9.0%	1.4%	9.6%	13.7%	26.3%	17.1%	0.96	0.5%	22.37	44,840	66	822	0.40	RYH
Health Care Select Sector SPDR® ETF	45.5	9.3%	1.9%	10.1%	13.5%	21.9%	16.6%	0.86	1.4%	26.74	119,787	66	27,312	0.12	XLV
iShares US Medical Devices ETF	45.0	5.8%	-2.3%	5.1%	10.7%	29.3%	20.8%	0.97	0.2%	37.17	69,534	68	7,377	0.42	IHI
iShares US Healthcare ETF	43.7	8.7%	1.3%	8.5%	12.8%	22.4%	16.6%	0.88	1.1%	27.40	96,929	130	2,570	0.43	IYH
Invesco Dynamic Pharmaceuticals ETF	43.3	10.4%	0.9%	2.8%	18.1%	22.4%	7.7%	1.03	0.7%	19.96	26,635	27	365	0.56	PJP
Vanguard Health Care ETF	42.9	7.6%	0.7%	7.1%	12.0%	23.8%	17.0%	0.89	1.2%	27.70	70,729	446	14,575	0.10	VHT
Fidelity® MSCI Health Care ETF	42.6	7.5%	0.9%	7.1%	11.9%	23.6%	16.6%	0.89	1.3%	27.32	69,217	481	2,624	0.08	FHLC
First Trust Health Care AlphaDEX® ETF	42.1	6.0%	-0.3%	5.9%	11.5%	24.7%	16.2%	1.02	0.0%	20.33	23,487	91	1,476	0.61	FXH
Invesco Dynamic Biotech & Genome ETF	39.5	4.4%	-2.9%	-1.3%	14.6%	26.2%	12.5%	1.28	0.0%	21.32	8,761	32	287	0.58	PBE
iShares Global Healthcare ETF	37.8	6.8%	2.6%	9.4%	10.5%	17.9%	15.2%	0.81	1.2%	25.58	105,584	130	3,028	0.46	IXJ
VanEck Vectors Pharmaceutical ETF	35.3	9.1%	3.8%	7.4%	12.0%	16.0%	9.1%	0.95	1.6%	22.32	72,230	26	235	0.35	PPH
Invesco DWA Healthcare Momentum ETF	35.0	-3.2%	-0.8%	-5.0%	4.2%	35.8%	21.1%	1.42	0.0%	na	3,842	56	548	0.60	PTH
iShares US Pharmaceuticals ETF	30.6	3.1%	2.9%	3.4%	8.6%	18.7%	8.9%	0.97	1.2%	26.74	61,565	50	368	0.42	IHE
VanEck Vectors Biotech ETF	27.0	8.5%	-2.4%	2.9%	9.3%	14.8%	16.5%	1.26	0.3%	27.55	33,925	26	548	0.35	BBH
SPDR® S&P Pharmaceuticals ETF	18.1	-2.9%	2.7%	-5.2%	5.8%	17.5%	7.0%	1.35	0.5%	24.45	11,662	52	265	0.35	XPH
iShares Nasdaq Biotechnology ETF	14.9	0.4%	-1.7%	-3.1%	4.9%	13.1%	12.2%	1.23	0.3%	26.81	18,738	282	10,527	0.46	IBB
SPDR® S&P Biotech ETF	6.9	-9.0%	-6.2%	-13.4%	-3.7%	24.0%	10.8%	1.63	0.3%	na	2,515	193	6,963	0.35	XBI
First Trust NYSE Arca Biotech ETF	-3.5	-3.0%	-0.8%	-3.1%	1.1%	-1.5%	5.2%	1.32	0.0%	27.86	14,750	31	1,919	0.55	FBT

249 Financial Sector Funds

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

ProFunds Banks UltraSector Inv	229.0	57.3%	7.8%	25.4%	77.9%	125.7%	8.8%	2.53	0.0%	16.05	103,402	51	60	1.72	BKPIX
Hennessy Small Cap Financial Investor	183.1	40.4%	3.3%	15.5%	54.0%	113.6%	11.2%	1.72	0.7%	18.42	2,361	31	170	1.66	HSFNX
Fidelity® Select Banking	154.2	37.1%	2.9%	16.0%	50.1%	88.2%	9.5%	1.76	1.5%	13.81	15,264	57	741	0.79	FSRBX
ProFunds Financials UltraSector Inv	150.6	35.8%	3.9%	23.7%	46.9%	80.1%	15.0%	1.82	0.0%	19.92	68,187	238	45	1.78	FNPIX
Fidelity® Select Consumer Finance Port	149.5	30.4%	3.1%	19.3%	43.6%	86.6%	16.9%	1.64	1.3%	9.30	18,466	51	267	0.89	FSVLX
Rydex Banking Inv	142.7	34.2%	4.3%	14.5%	45.9%	82.4%	8.4%	1.67	2.2%	15.27	27,151	84	47	1.48	RYKIX
T. Rowe Price Financial Services	135.1	30.7%	3.4%	15.0%	41.6%	78.5%	15.9%	1.32	1.1%	18.25	20,363	109	1,749	0.89	PRISX
Fidelity® Select Financial Services Port	133.0	30.2%	3.3%	17.6%	40.9%	74.5%	14.7%	1.42	1.4%	13.12	28,862	70	906	0.77	FIDSX
Rydex Financial Services Inv	104.9	24.8%	2.8%	16.3%	32.0%	56.6%	12.6%	1.22	0.0%	19.05	39,642	157	53	1.48	RYFIX
Fidelity® Select Brokerage & Invmt Mgmt	102.9	22.8%	3.0%	16.1%	30.9%	55.9%	18.2%	1.17	0.8%	21.01	43,580	39	556	0.76	FSLBX
Royce Global Financial Services Svc	95.8	19.9%	1.8%	12.3%	28.5%	55.1%	12.6%	1.24	0.3%	17.09	2,977	62	44	1.68	RYFSX
Fidelity® Select Insurance Port	92.7	20.8%	2.2%	15.5%	26.7%	50.5%	13.6%	1.15	1.3%	14.27	32,810	43	212	0.83	FSPCX
Hennessy Large Cap Financial Investor	88.1	16.9%	0.9%	10.2%	25.2%	52.7%	14.9%	1.35	0.0%	27.78	112,496	24	67	1.75	HLFNX

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
ICON Consumer Select Institutional	87.5	18.9%	-0.1%	13.2%	24.3%	50.0%	7.6%	1.51	0.0%	23.26	37,851	32	61	1.32	ICFSX

250 Financial Sector ETFs

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

First Trust Financials AlphaDEX® ETF	153.0	33.5%	3.5%	16.6%	45.5%	90.8%	15.9%	1.45	1.9%	10.30	15,270	107	1,440	0.62	FXO
Invesco KBW Bank ETF	152.9	37.6%	5.1%	18.5%	49.5%	84.8%	11.1%	1.71	1.8%	15.77	67,452	27	2,749	0.35	KBWB
SPDR® S&P Regional Banking ETF	152.1	36.8%	3.4%	10.6%	50.4%	91.1%	6.7%	1.87	2.1%	15.67	6,973	136	5,713	0.35	KRE
iShares US Regional Banks ETF	150.3	36.8%	3.7%	13.9%	48.6%	87.8%	9.9%	1.77	2.0%	16.72	24,379	58	803	0.42	IAT
Invesco KBW Regional Banking ETF	143.9	36.4%	2.7%	10.3%	51.6%	82.1%	5.7%	1.79	2.1%	14.66	4,587	53	92	0.35	KBWR
SPDR® S&P Bank ETF	135.9	32.3%	2.5%	11.2%	44.3%	80.4%	6.9%	1.79	2.2%	13.25	9,740	98	3,729	0.35	KBE
Invesco S&P 500® Equal Weight Fincl ETF	129.4	29.9%	4.0%	17.5%	39.0%	73.0%	15.4%	1.38	1.7%	15.60	39,244	67	448	0.40	RYF
First Trust NASDAQ® ABA Community Bk ETF	128.0	32.6%	2.8%	11.4%	44.8%	71.8%	4.1%	1.57	1.8%	15.46	2,681	154	149	0.60	QABA
Invesco KBW High Dividend Yld Fincl ETF	127.8	29.9%	3.5%	15.0%	37.5%	75.3%	5.5%	1.89	6.7%	6.32	2,354	41	459	1.24	KBWD
SPDR® S&P Capital Markets ETF	124.3	23.6%	3.4%	15.5%	36.1%	72.7%	18.7%	1.25	1.7%	14.41	11,781	60	102	0.35	KCE
iShares US Broker-Dealers&Secs Exchs ETF	123.5	28.3%	4.6%	13.8%	40.7%	69.0%	17.3%	1.26	1.1%	13.93	41,233	29	810	0.42	IAI
Vanguard Financials ETF	121.8	28.9%	4.1%	17.2%	37.9%	66.8%	13.2%	1.36	1.7%	14.81	62,727	409	11,142	0.10	VFH
Financial Select Sector SPDR® ETF	121.6	29.5%	4.8%	18.1%	37.6%	65.9%	14.3%	1.33	1.6%	13.62	130,624	67	45,823	0.12	XLF
Fidelity® MSCI Financials ETF	121.4	28.8%	4.1%	17.0%	37.6%	66.7%	13.2%	1.35	1.6%	13.30	67,546	393	1,875	0.08	FNCL
iShares US Financial Services ETF	109.7	25.9%	3.1%	15.3%	35.0%	59.4%	14.7%	1.41	1.3%	18.21	120,909	108	2,434	0.42	IYG
iShares Global Financials ETF	108.7	24.6%	5.5%	15.6%	31.3%	61.8%	9.7%	1.28	1.7%	13.11	86,229	219	2,913	0.46	IXG
VanEck Vectors BDC Income ETF	101.6	27.4%	1.8%	12.9%	30.4%	58.4%	11.8%	1.75	8.4%	5.44	1,673	27	446	10.23	BIZD
Invesco S&P SmallCap Financials ETF	100.3	21.4%	1.3%	8.7%	31.1%	60.5%	5.7%	1.34	2.1%	12.06	2,080	162	54	0.29	PSCF
iShares US Financials ETF	98.4	23.9%	2.8%	15.9%	30.5%	52.0%	13.8%	1.20	1.3%	16.34	85,405	237	2,469	0.42	IYF
iShares US Insurance ETF	98.2	21.4%	2.8%	15.5%	28.2%	54.5%	11.1%	1.17	1.8%	10.94	24,688	66	105	0.42	IAK
iShares MSCI Europe Financials ETF	97.9	20.4%	5.3%	12.8%	25.6%	59.6%	3.5%	1.57	1.2%	12.32	40,872	94	1,636	0.48	EUFN
Invesco DWA Financial Momentum ETF	93.0	20.9%	1.4%	8.7%	30.1%	54.2%	15.2%	1.19	1.1%	11.19	8,913	56	58	0.60	PFI
SPDR® S&P Insurance ETF	88.1	19.1%	1.4%	14.3%	23.8%	50.1%	11.6%	1.16	1.6%	9.61	11,767	56	486	0.35	KIE
Invesco KBW Property & Casualty Ins ETF	86.1	16.8%	0.7%	13.1%	24.2%	48.8%	11.6%	1.04	1.8%	10.13	16,182	26	85	0.35	KBWP

253 Industrials Sector Funds

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Rydex Transportation Inv	116.0	16.0%	0.6%	8.2%	20.9%	87.0%	18.0%	1.60	0.0%	28.82	34,547	66	60	1.48	RYPIX
Fidelity® Select Transportation	101.5	20.3%	3.1%	16.5%	21.6%	63.4%	12.5%	1.32	1.0%	27.32	25,444	52	421	0.80	FSRFX
Fidelity® Select Air Transportation Port	98.4	17.6%	3.4%	12.1%	19.1%	67.1%	4.2%	1.70	0.0%	24.45	15,823	46	412	0.85	FSAIX
Fidelity® Select Envir and Alt Engy Port	97.4	15.0%	1.0%	12.8%	21.8%	62.8%	17.0%	1.27	0.5%	31.45	42,250	57	491	0.85	FSLEX
Fidelity® Select Industrials	66.4	9.5%	2.3%	11.3%	12.8%	42.3%	10.3%	1.31	0.1%	36.10	26,188	54	514	0.76	FCYIX
Fidelity® Select Defense & Aero Port	65.2	12.9%	2.2%	13.9%	18.6%	32.7%	6.2%	1.52	0.0%	24.45	25,272	33	1,786	0.77	FSDAX

254 Industrials Sector ETFs

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Invesco Dynamic Building & Const ETF	125.3	26.6%	1.3%	15.4%	30.3%	79.5%	19.3%	1.58	0.2%	18.76	10,401	31	314	0.59	PKB
First Trust RBA Amer Indl Renais™ ETF	122.0	23.1%	0.6%	8.8%	33.3%	79.9%	16.8%	1.45	0.1%	24.88	2,268	60	255	0.70	AIRR
SPDR® S&P Transportation ETF	121.2	28.4%	2.3%	12.7%	32.0%	76.6%	13.5%	1.57	1.2%	22.52	10,777	43	721	0.35	XTN
iShares Transportation Average ETF	117.6	25.2%	1.9%	17.5%	25.8%	74.4%	13.8%	1.37	0.7%	30.12	32,270	24	2,092	0.42	IYT
Invesco S&P SmallCap Industrials ETF	105.4	19.8%	-0.5%	6.7%	28.6%	70.1%	13.1%	1.47	0.6%	27.86	2,498	95	130	0.29	PSCI
Invesco S&P 500® Equal Wt Indls ETF	105.4	20.7%	2.6%	17.1%	23.4%	65.0%	19.0%	1.32	0.7%	29.33	32,385	77	606	0.40	RGI
First Trust IndtIs/PrdcrDurbAlphaDEX®ETF	101.5	19.7%	1.4%	12.7%	25.2%	63.7%	15.8%	1.43	0.6%	24.21	15,446	128	1,811	0.64	FXR
Vanguard Industrials ETF	94.5	18.5%	2.5%	14.3%	20.9%	59.3%	14.7%	1.31	1.1%	29.85	35,381	359	5,639	0.10	VIS
Industrial Select Sector SPDR® ETF	94.4	19.1%	3.1%	16.4%	20.3%	57.8%	14.4%	1.29	1.2%	28.74	62,515	77	20,998	0.12	XLI
Fidelity® MSCI Industrials ETF	93.8	18.1%	2.5%	14.6%	20.7%	58.5%	15.2%	1.29	1.0%	29.33	37,343	348	894	0.08	FIDU
iShares US Industrials ETF	84.2	15.6%	1.5%	12.8%	18.3%	53.0%	16.7%	1.24	0.8%	31.06	53,435	195	1,834	0.42	IYJ
iShares Global Industrials ETF	83.4	15.4%	3.6%	12.9%	18.1%	52.4%	11.9%	1.18	1.1%	27.70	47,893	222	487	0.46	EXI
SPDR® S&P Aerospace & Defense ETF	79.8	13.5%	1.2%	9.3%	22.2%	48.3%	14.7%	1.50	0.7%	28.25	11,297	34	1,413	0.35	XAR
iShares US Aerospace & Defense ETF	71.2	16.8%	3.6%	15.7%	20.0%	35.4%	4.8%	1.57	0.9%	26.18	40,082	38	3,028	0.42	ITA
Invesco Aerospace & Defense ETF	67.0	12.8%	1.8%	13.9%	17.9%	35.1%	11.5%	1.37	0.6%	25.00	28,962	54	756	0.59	PPA
Invesco DWA Industrials Momentum ETF	63.7	8.3%	-1.9%	0.0%	16.1%	47.6%	18.9%	1.20	0.1%	31.35	8,896	49	295	0.60	PRN

277 Market Neutral Funds

Low Risk Portfolios that Attempt to Reduce Systematic Risk by Matching "Short" Positions within each Investing Style/Area Against Long Positions

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

278 Bear-Market Funds

Above-Average-Risk Portfolios that Invest in "Short" Positions and Derivatives in Order to Profit from Stocks that Drop in Price

280 World Stock Funds that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Oberweis Global Opportunities Investor	100.1	15.6%	-0.9%	3.6%	30.7%	65.8%	18.7%	1.33	0.0%	34.60	3,674	58	75	1.53	OBEGX
Wasatch Global Opportunities Investor	78.8	8.4%	0.4%	3.5%	17.1%	58.2%	21.3%	1.29	0.0%	36.76	5,509	74	218	1.53	WAGOX
Old Westbury Small & Mid Cap Strategies	59.6	6.1%	-1.1%	3.1%	14.6%	41.9%	11.5%	1.10	0.1%	25.45	6,258	1602	9,303	1.12	OWSMX
Northern Multi-Mgr Gbl Listed Infra	41.7	8.9%	1.3%	12.4%	10.3%	19.0%	7.6%	0.83	1.5%	23.26	19,108	85	1,233	0.98	NMFIK
Lazard Global Listed Infrastructure Open	29.9	8.2%	1.7%	11.5%	7.3%	11.2%	7.3%	0.72	1.2%	20.79	15,365	33	8,527	1.23	GLFOX

281 World Stock ETFs that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Global X SuperDividend™ ETF	77.5	14.4%	2.0%	8.6%	21.3%	47.6%	-4.0%	1.58	6.7%	6.80	2,752	133	996	0.59	SDIV
FlexShares STOXX Global Broad Infrast ETF	47.9	9.9%	1.7%	10.4%	12.5%	25.1%	11.3%	0.81	2.0%	23.20	48,099	216	2,747	0.47	NFRA

285 Foreign Regional Stock Funds

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

Matthews Korea Investor	100.9	8.5%	0.2%	5.7%	23.7%	71.5%	10.1%	1.16	0.7%	16.98	37,154	31	159	1.19	MAKOX
Wasatch Emerging India Investor	100.9	10.4%	5.1%	9.2%	21.0%	70.7%	12.8%	1.37	0.0%	46.30	9,915	27	527	1.64	WAINX
T. Rowe Price Africa & Middle East	97.5	21.2%	4.8%	14.4%	28.3%	54.7%	4.3%	1.03	0.4%	21.01	13,086	47	131	1.31	TRAMX
Matthews EM Sm Coms Inv	95.4	10.6%	4.0%	5.6%	26.5%	63.4%	14.0%	1.17	0.2%	30.67	2,715	76	367	1.40	MSMLX
Fidelity® Nordic	93.8	10.9%	2.8%	11.0%	19.0%	63.7%	19.4%	1.04	1.3%	17.36	12,264	48	406	0.96	FNORX
Matthews India Investor	93.8	9.1%	7.2%	6.7%	18.6%	68.4%	4.6%	1.42	0.0%	30.21	16,056	64	758	1.15	MINDX
Fidelity® Canada	91.0	20.7%	5.6%	17.5%	25.1%	48.4%	11.9%	1.11	1.2%	20.58	32,265	48	886	0.88	FICDX
Matthews Asia Innovators Investor	80.0	1.6%	0.4%	-5.8%	13.8%	71.9%	24.1%	1.24	0.0%	31.06	70,621	43	2,099	1.10	MATFX
Fidelity® Europe	78.8	11.7%	2.9%	10.7%	19.4%	48.7%	11.9%	1.03	1.0%	21.23	14,111	92	1,097	1.03	FIEUX
Fidelity® Emerging Asia	76.8	0.8%	-1.7%	-5.0%	12.3%	69.5%	25.1%	1.11	0.0%	33.78	44,728	127	2,610	1.13	FSEAX
T. Rowe Price Emerging Europe	70.2	11.7%	6.5%	11.5%	23.7%	35.1%	7.2%	1.49	2.6%	13.42	19,937	37	154	1.41	TREMX
T. Rowe Price European Stock	70.2	11.8%	3.9%	11.6%	18.0%	40.6%	12.2%	0.94	0.8%	28.74	23,373	74	1,306	0.96	PRESX
Matthews Pacific Tiger Investor	69.0	4.2%	1.4%	-0.2%	14.1%	55.0%	10.6%	0.96	0.2%	26.67	47,366	76	9,648	1.06	MAPTX
T. Rowe Price Latin America	67.5	1.7%	7.9%	11.4%	12.3%	43.8%	5.7%	1.71	0.9%	23.87	13,347	56	503	1.32	PRLAX
T. Rowe Price New Asia	65.3	6.7%	0.5%	1.1%	13.5%	50.8%	14.2%	0.97	0.4%	26.67	62,373	88	4,565	0.92	PRASX
Matthews China Dividend Investor	64.8	9.1%	3.5%	8.0%	15.9%	40.9%	9.5%	0.92	1.9%	15.11	11,494	53	444	1.15	MCDFX
Matthews China Investor	61.8	6.5%	2.1%	-0.9%	12.3%	50.4%	14.3%	1.21	0.2%	15.55	59,888	56	1,793	1.09	MCHFX
Guinness Atkinson China & Hong Kong	60.5	8.4%	0.3%	-1.9%	17.7%	44.8%	7.7%	1.11	0.7%	18.42	24,215	34	69	1.60	ICHKX
Fidelity® Pacific Basin	60.1	4.6%	1.4%	1.7%	11.0%	47.4%	14.7%	0.90	0.2%	25.06	43,701	135	1,333	1.11	FPBFX
Fidelity® China Region	57.0	3.9%	-2.0%	-5.6%	9.9%	52.8%	18.3%	1.12	0.9%	20.70	89,715	97	2,387	0.93	FHKCX
Matthews China Small Companies	56.9	5.1%	-1.0%	-0.2%	17.1%	40.1%	23.6%	1.21	0.6%	13.79	3,973	69	466	1.43	MCSMX
Matthews Asian Growth & Inc Investor	55.6	5.9%	2.6%	3.2%	12.3%	40.1%	9.9%	0.82	0.9%	22.57	45,142	64	1,525	1.09	MACSX
Matthews Asia Dividend Investor	53.9	1.8%	2.3%	1.4%	7.1%	45.4%	9.2%	0.88	1.1%	23.92	15,645	72	5,739	1.02	MAPIX
Oberweis China Opportunities	53.1	-0.6%	0.2%	-5.9%	8.0%	51.0%	13.2%	1.30	0.0%	24.69	31,613	96	115	1.95	OBCHX
Matthews Asia Growth Investor	51.7	0.1%	1.5%	-4.8%	9.5%	47.0%	13.2%	1.12	0.4%	34.36	22,078	77	2,297	1.08	MPACX
Fidelity® Latin America	51.3	-1.5%	5.9%	9.8%	7.7%	33.9%	2.7%	1.91	0.1%	14.53	3,671	30	374	1.06	FLATX
US Global Investors Emerging Europe	51.0	9.7%	6.7%	9.5%	17.7%	23.8%	0.7%	1.34	3.3%	13.68	13,769	74	26	2.82	EUROX
Fidelity® Japan	36.7	0.1%	1.2%	0.5%	4.5%	31.8%	9.9%	0.87	0.5%	24.63	15,677	100	768	1.06	FJPNX
Matthews Japan Investor	23.9	-5.4%	1.1%	-0.9%	-1.4%	26.3%	6.4%	0.92	0.5%	30.40	20,859	54	1,678	0.95	MJFOX
Hennessy Japan Small Cap Investor	23.1	-2.4%	-0.4%	1.7%	1.9%	19.6%	3.7%	0.97	0.2%	14.86	899	68	105	1.55	HJPSX
Fidelity® Japan Smaller Companies	20.8	-0.3%	1.8%	2.9%	3.1%	14.9%	2.1%	0.76	1.1%	16.75	2,045	76	503	0.93	FJSCX
T. Rowe Price Japan	14.7	-6.7%	-1.6%	-4.5%	-3.5%	22.8%	10.2%	0.96	0.4%	28.74	13,030	64	1,050	0.96	PRJPX
Hennessy Japan Investor	12.1	-5.9%	0.7%	-3.6%	-3.5%	19.1%	8.3%	0.85	0.0%	32.68	33,566	30	806	1.43	HJPNX

286 Foreign Regional Stock ETFs

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

iShares MSCI India Small-Cap ETF	147.9	24.2%	8.5%	11.3%	34.1%	102.5%	6.3%	1.73	0.9%	25.45	2,284	269	321	0.81	SMIN
iShares MSCI Austria ETF	133.4	27.2%	8.9%	18.7%	41.1%	73.6%	4.7%	1.59	0.8%	13.95	6,767	31	85	0.51	EWO
WisdomTree India Earnings ETF	123.3	16.1%	8.9%	10.4%	28.4%	84.5%	10.8%	1.46	0.8%	18.73	16,660	351	875	0.84	EPI
iShares MSCI South Africa ETF	117.1	21.1%	7.6%	14.8%	34.6%	67.8%	1.9%	1.57	4.6%	15.53	14,969	43	367	0.59	EZA

i Performance numbers reflect periods ending 05/31/2021. Funds shown in bold are the recommendations in the June 2021 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
iShares MSCI Ireland ETF	108.3	18.9%	3.9%	17.5%	26.8%	64.0%	8.9%	1.23	0.4%	34.01	11,218	30	69	0.51	EIRL
First Trust United Kingdom AlphaDEX® ETF	107.9	21.5%	4.3%	14.6%	32.6%	60.7%	6.1%	1.51	1.1%	16.47	14,214	77	30	0.80	FKU
iShares MSCI Taiwan ETF	106.1	17.5%	-3.4%	6.7%	28.5%	70.9%	22.4%	1.13	1.6%	16.84	29,686	94	7,152	0.59	EWT
WisdomTree Europe SmallCap Dividend ETF	105.6	18.6%	4.0%	13.1%	30.9%	61.7%	7.3%	1.39	1.7%	18.02	1,475	161	345	0.58	DFE
iShares MSCI Sweden ETF	103.1	21.8%	4.4%	15.4%	25.5%	62.3%	18.3%	1.15	0.8%	12.71	29,810	50	531	0.51	EWD
Global X MSCI Norway ETF	103.0	18.3%	3.4%	14.1%	28.3%	60.7%	5.1%	1.53	1.8%	17.64	10,107	72	49	0.50	NORW
iShares MSCI Netherlands ETF	102.7	19.7%	3.0%	12.5%	27.6%	62.6%	18.7%	1.04	0.7%	29.33	38,238	63	294	0.51	EWN
VanEck Vectors Brazil Small-Cap ETF	100.6	9.6%	10.3%	24.2%	20.1%	56.3%	8.8%	2.18	1.5%	15.97	1,447	92	55	0.60	BRF
First Trust AsiaPac ex-Jpn AlphaDEX® ETF	99.4	17.3%	3.6%	6.9%	26.7%	65.8%	4.9%	1.22	1.9%	12.22	11,889	109	22	0.80	FPA
iShares MSCI South Korea ETF	99.1	7.0%	1.6%	4.6%	21.4%	73.2%	10.0%	1.30	0.7%	16.69	37,882	109	6,935	0.59	EWY
iShares MSCI Canada ETF	98.4	22.8%	6.4%	17.7%	26.6%	54.1%	12.2%	1.21	1.7%	17.73	41,148	96	4,530	0.51	EWK
VanEck Vectors ChinaAMC SME-ChiNext ETF	95.2	7.3%	6.1%	5.8%	19.3%	70.1%	16.3%	1.61	0.0%	35.59	25,903	102	52	0.65	CNXT
First Trust STOXX® European Sel Div ETF	94.0	18.2%	5.1%	13.1%	23.0%	57.9%	8.4%	1.33	3.3%	10.78	18,875	39	271	0.57	FDD
iShares MSCI Mexico ETF	91.5	11.9%	5.8%	18.3%	20.0%	53.2%	4.8%	1.56	1.3%	14.97	10,734	52	1,273	0.51	EWX
iShares MSCI India ETF	91.0	10.1%	8.0%	7.9%	21.5%	61.6%	10.4%	1.30	0.2%	27.78	33,701	108	5,814	0.69	INDA
First Trust Europe AlphaDEX® ETF	90.4	17.1%	5.3%	14.5%	23.9%	52.0%	6.5%	1.28	2.1%	12.53	14,385	209	502	0.80	FEP
iShares MSCI Poland ETF	89.8	18.5%	13.6%	20.7%	29.5%	39.6%	1.6%	1.69	1.2%	12.56	5,336	44	306	0.59	EPOL
iShares India 50 ETF	89.6	10.4%	7.8%	6.9%	20.2%	62.6%	10.1%	1.36	0.1%	27.55	49,994	57	697	0.93	INDY
Invesco India ETF	89.4	10.8%	7.9%	8.6%	22.1%	58.7%	10.7%	1.25	0.0%	25.84	28,246	138	115	0.78	PIN
Global X MSCI Greece ETF	88.2	11.2%	-0.8%	13.8%	25.3%	49.1%	3.7%	1.82	2.3%	12.99	2,503	32	169	0.58	GREK
iShares MSCI France ETF	87.7	17.2%	5.4%	15.1%	20.6%	52.1%	9.3%	1.23	0.9%	25.00	69,397	79	825	0.51	EWQ
First Trust Germany AlphaDEX® ETF	87.3	14.7%	5.3%	15.2%	20.7%	51.4%	7.6%	1.32	1.2%	14.62	19,975	42	121	0.80	FGM
iShares MSCI Brazil ETF	85.8	5.0%	9.4%	22.0%	17.9%	45.9%	5.7%	2.12	1.6%	12.94	27,084	59	7,215	0.59	EWZ
Global X FTSE Nordic Region ETF	85.8	15.1%	4.5%	13.9%	19.0%	52.9%	15.5%	0.96	1.0%	18.35	50,823	34	38	0.51	GXF
iShares MSCI Germany Small-Cap ETF	85.8	12.0%	2.7%	7.6%	22.7%	55.5%	12.0%	1.38	1.0%	21.37	2,989	120	47	0.59	EWGS
iShares Latin America 40 ETF	85.7	4.4%	7.9%	15.5%	17.6%	52.7%	2.1%	1.80	1.8%	13.72	32,142	52	2,001	0.48	ILF
SPDR® EURO STOXX 50 ETF	84.7	16.6%	4.6%	14.5%	21.3%	48.9%	10.0%	1.20	1.7%	24.51	105,624	53	2,697	0.29	FEZ
iShares MSCI Denmark ETF	84.0	10.7%	4.2%	14.6%	18.7%	50.7%	19.8%	0.95	0.4%	25.77	28,840	53	163	0.53	EDEN
VanEck Vectors Russia ETF	83.6	16.5%	8.4%	15.0%	27.6%	41.1%	14.7%	1.40	2.9%	10.78	27,188	31	1,966	0.61	RSX
iShares MSCI Italy ETF	82.3	13.8%	6.0%	12.0%	18.3%	52.0%	6.9%	1.43	1.5%	25.84	33,115	32	607	0.51	EWI
iShares MSCI Eurozone ETF	82.3	15.1%	4.4%	13.3%	19.8%	49.2%	8.9%	1.18	1.9%	22.42	56,476	248	7,026	0.51	EUZ
iShares MSCI China Small-Cap ETF	80.7	14.9%	0.6%	-4.0%	20.6%	64.1%	5.2%	1.12	3.1%	9.94	1,595	290	102	0.59	ECNS
VanEck Vectors Africa ETF	80.0	10.8%	4.3%	7.6%	19.5%	53.0%	1.4%	1.30	3.6%	13.97	9,511	77	62	0.79	AFK
iShares MSCI Belgium ETF	79.9	15.7%	5.1%	17.4%	19.3%	43.3%	6.5%	1.20	1.4%	18.52	15,972	50	44	0.51	EWK
VanEck Vectors Vietnam ETF	79.9	12.5%	4.4%	11.8%	23.8%	44.3%	7.1%	1.26	0.4%	22.17	3,643	35	550	0.61	VNM
iShares MSCI Australia ETF	79.3	11.7%	3.3%	9.1%	18.7%	51.5%	10.2%	1.28	1.8%	23.42	40,769	70	1,648	0.51	EWA
Vanguard FTSE Europe ETF	78.5	15.0%	4.5%	13.1%	20.7%	44.7%	9.4%	1.08	1.9%	21.46	38,092	1317	19,386	0.08	VGK
iShares Core MSCI Europe ETF	78.4	15.1%	4.3%	13.0%	20.8%	44.7%	9.3%	1.07	1.9%	21.19	39,399	1066	4,821	0.09	IEUR
First Trust Switzerland AlphaDEX® ETF	78.1	12.8%	5.5%	11.8%	19.5%	46.8%	11.8%	0.97	1.7%	23.58	17,210	41	117	0.80	FSZ
Columbia India Consumer ETF	77.0	11.0%	10.2%	7.6%	20.1%	49.3%	5.0%	1.32	0.3%	46.73	12,326	23	96	0.75	INCO
iShares MSCI Spain ETF	76.0	13.7%	6.3%	13.7%	16.9%	45.4%	3.6%	1.35	2.3%	12.94	41,734	26	539	0.51	EWP
iShares Europe ETF	75.7	14.6%	4.6%	13.0%	20.1%	42.6%	8.8%	1.04	1.5%	21.01	60,773	382	1,935	0.59	IEV
iShares MSCI Pacific ex Japan ETF	74.2	11.8%	2.9%	8.1%	18.3%	47.8%	8.0%	1.12	2.0%	22.62	39,176	140	2,756	0.48	EPP
First Trust Chindia ETF	72.5	4.3%	0.7%	-9.0%	11.6%	69.8%	16.7%	1.28	0.3%	20.88	55,509	49	247	0.60	FNI
iShares MSCI Russia ETF	72.3	15.9%	9.6%	15.3%	25.7%	31.4%	14.8%	1.45	3.8%	10.72	36,265	30	567	0.59	ERUS
iShares MSCI Germany ETF	72.3	12.6%	3.4%	11.8%	18.6%	42.0%	6.8%	1.24	1.9%	17.83	56,161	68	3,202	0.51	EWG
iShares MSCI Hong Kong ETF	71.7	14.0%	3.0%	6.8%	19.2%	45.7%	5.5%	1.07	2.2%	22.57	42,753	45	1,158	0.51	EWH
Global X MSCI Portugal ETF	71.4	12.0%	8.9%	14.1%	21.9%	35.4%	3.1%	1.18	2.2%	18.80	5,096	26	16	0.58	PGAL
Xtrackers Harvest CSI 300 China A ETF	68.9	5.1%	6.4%	2.0%	10.9%	56.0%	13.6%	1.27	0.8%	17.51	40,450	300	2,809	0.65	ASHR
iShares Currency Hedged MSCI Eurozn ETF	67.2	15.6%	3.1%	12.2%	17.6%	37.3%	9.7%	1.08	2.0%	22.42	56,476	250	735	0.54	HEZU
iShares MSCI United Kingdom ETF	67.0	15.4%	3.9%	11.3%	20.9%	34.8%	1.7%	1.08	2.2%	19.88	53,402	94	3,841	0.51	EWU
WisdomTree Germany Hedged Equity ETF	65.4	15.6%	3.0%	12.0%	16.6%	36.8%	7.2%	1.20	2.7%	16.53	49,522	62	33	0.48	DXGE
Global X MSCI China Consumer Disc ETF	64.7	-6.7%	-1.5%	-10.9%	-2.7%	78.4%	21.7%	1.44	0.1%	25.38	48,336	87	759	0.65	CHIQ
iShares Asia 50 ETF	64.7	4.8%	-1.0%	-3.6%	12.7%	55.7%	13.4%	1.05	1.1%	18.98	210,828	63	3,077	0.50	AIA
WisdomTree Europe Hedged Equity ETF	62.6	14.7%	2.7%	13.6%	15.9%	33.1%	7.7%	1.01	2.3%	24.94	59,214	103	2,019	0.58	HEDJ
iShares MSCI Singapore ETF	60.6	12.1%	0.6%	9.1%	15.8%	35.8%	0.7%	1.20	2.4%	17.73	19,477	26	720	0.51	EWS
iShares MSCI Emerging Markets Asia ETF	60.0	5.2%	0.8%	-0.5%	11.8%	48.7%	9.9%	0.98	1.1%	16.61	53,842	861	1,024	0.50	EEMA
iShares MSCI All Country Asia ex Jpn ETF	59.2	5.3%	0.7%	-0.3%	11.9%	47.6%	9.3%	0.98	1.0%	18.05	62,015	1114	6,805	0.70	AAXJ
Xtrackers MSCI Germany Hedged Equity ETF	58.3	12.9%	2.3%	10.8%	16.7%	30.9%	8.0%	1.11	2.6%	17.83	56,198	72	15	0.45	DBGH
iShares Currency Hedged MSCI Germany ETF	58.0	13.0%	2.2%	11.0%	16.3%	30.7%	7.7%	1.12	2.2%	17.83	56,161	69	71	0.53	HEWG
WisdomTree Japan Hedged Equity ETF	57.9	12.9%	3.3%	6.7%	19.0%	32.2%	6.2%	1.05	2.2%	17.15	23,986	403	1,927	0.48	DXJ

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Xtrackers MSCI Europe Hedged Equity ETF	57.7	14.2%	2.8%	11.7%	16.6%	29.4%	9.0%	0.89	2.1%	21.05	57,943	463	572	0.46	DBEU
iShares MSCI Switzerland ETF	56.7	9.1%	5.3%	12.7%	14.6%	29.3%	15.9%	0.75	1.3%	24.63	88,175	49	1,632	0.51	EWL
Xtrackers Harvest CSI 500 CHN A SmCp ETF	56.5	8.1%	5.1%	6.9%	9.9%	39.7%	5.4%	1.37	0.4%	20.75	4,315	513	40	0.65	ASHS
VanEck Vectors Israel ETF	56.3	4.3%	-0.5%	2.9%	15.5%	37.8%	15.0%	1.15	0.2%	19.34	6,086	119	82	0.60	ISRA
SPDR® S&P Emerging Asia Pacific ETF	55.6	5.0%	0.6%	-1.5%	10.6%	46.4%	10.6%	0.96	1.3%	16.75	39,529	1406	771	0.49	GMF
iShares MSCI Israel ETF	53.8	7.1%	0.3%	6.9%	16.7%	30.3%	10.9%	1.15	0.2%	18.18	5,265	108	162	0.59	EIS
iShares Asia/Pacific Dividend ETF	52.6	12.2%	2.5%	2.4%	15.6%	34.6%	1.8%	1.23	3.4%	11.52	9,874	71	46	0.49	DVYA
Vanguard FTSE Pacific ETF	52.2	4.9%	1.6%	3.4%	12.0%	36.8%	7.6%	0.90	1.9%	20.62	20,948	2426	5,521	0.08	VPL
iShares Core MSCI Pacific ETF	46.5	5.3%	1.9%	3.0%	10.8%	32.7%	7.2%	0.87	1.6%	20.04	20,234	925	1,205	0.09	IPAC
iShares Currency Hedged MSCI Japan ETF	44.3	7.9%	2.3%	3.7%	12.6%	28.1%	8.1%	0.94	1.1%	19.80	30,189	278	519	0.51	HEWJ
Xtrackers MSCI Japan Hedged Equity ETF	44.3	8.1%	2.4%	3.5%	12.7%	28.1%	8.3%	0.93	2.3%	19.80	30,175	285	202	0.46	DBJP
VanEck Vectors Russia Small-Cap ETF	42.7	3.4%	2.6%	0.3%	8.5%	34.0%	4.3%	1.46	4.2%	9.48	1,532	29	33	0.75	RSXJ
Invesco China Technology ETF	40.0	-1.9%	-2.1%	-14.0%	4.8%	49.2%	11.3%	1.46	0.5%	27.32	35,362	116	1,734	0.70	CQQQ
iShares MSCI Qatar ETF	38.9	4.9%	-1.3%	7.6%	7.2%	24.1%	7.5%	0.79	2.5%	18.32	7,295	37	87	0.59	QAT
WisdomTree Japan Hedged SmallCap Eq ETF	37.1	9.2%	0.9%	4.6%	13.7%	18.9%	1.6%	1.00	2.8%	13.19	1,174	712	31	0.58	DXJS
Global X MSCI China Financials ETF	35.9	8.0%	5.7%	2.9%	7.0%	26.0%	0.4%	1.06	2.1%	6.71	70,071	108	79	0.65	CHIX
SPDR® S&P China ETF	34.7	1.5%	0.3%	-5.6%	3.8%	36.5%	7.6%	1.08	1.0%	14.88	73,212	824	1,907	0.59	GXC
iShares MSCI China ETF	33.0	1.1%	-0.2%	-6.0%	3.3%	35.7%	7.4%	1.08	1.0%	15.67	94,167	618	7,230	0.59	MCHI
iShares MSCI Japan ETF	32.7	1.5%	1.7%	0.5%	6.9%	25.3%	6.4%	0.83	1.0%	19.80	30,189	279	12,009	0.51	EWJ
iShares MSCI Thailand ETF	31.0	5.3%	0.5%	4.2%	8.5%	18.2%	-2.5%	1.44	2.2%	na	6,510	134	415	0.59	THD
iShares MSCI Chile ETF	29.7	-2.6%	-7.8%	-6.4%	9.9%	26.2%	-14.3%	1.61	2.2%	16.84	5,093	35	414	0.59	ECH
iShares MSCI Japan Small-Cap ETF	26.8	1.3%	-0.3%	1.2%	6.6%	19.0%	2.1%	0.86	0.9%	17.09	1,795	929	74	0.51	SCJ
WisdomTree Japan SmallCap Dividend ETF	26.0	2.7%	-0.1%	2.0%	7.8%	16.3%	-0.2%	0.87	2.5%	13.18	1,171	693	212	0.58	DFJ
iShares MSCI Philippines ETF	25.9	-5.8%	6.5%	2.0%	0.3%	23.7%	-1.1%	1.16	0.8%	21.88	6,578	43	125	0.59	EPHE
Invesco Golden Dragon China ETF	24.4	-6.1%	-5.4%	-19.6%	3.0%	41.0%	8.2%	1.47	0.2%	19.61	57,748	88	252	0.70	PGJ
Global X MSCI Colombia ETF	21.8	-15.8%	0.3%	-4.8%	0.8%	25.8%	-10.9%	1.85	3.8%	18.80	4,824	29	39	0.62	GXG
First Trust Japan AlphaDEX® ETF	21.3	1.6%	0.4%	1.8%	3.9%	15.6%	-1.4%	0.88	1.0%	13.99	12,786	102	40	0.80	FJP
iShares MSCI Indonesia ETF	17.9	-8.8%	-1.3%	-6.5%	-1.1%	25.6%	-4.0%	1.62	1.7%	20.79	10,412	80	350	0.59	EIDO
iShares China Large-Cap ETF	15.3	-0.4%	-0.1%	-5.8%	-0.1%	21.2%	2.2%	0.94	2.2%	12.32	128,207	59	4,904	0.74	FXI
iShares MSCI New Zealand ETF	14.6	-9.5%	-4.6%	-1.4%	-6.2%	22.2%	11.3%	1.08	1.9%	21.23	4,484	30	164	0.51	ENZL
iShares MSCI Peru ETF	11.1	-5.1%	3.7%	-11.2%	-0.9%	23.3%	-6.0%	1.28	2.0%	28.74	5,958	32	172	0.59	EPU
iShares MSCI Malaysia ETF	11.0	-4.9%	-1.4%	0.7%	-1.2%	11.5%	-2.9%	0.74	2.0%	15.70	8,874	41	267	0.51	EWM
VanEck Vectors Indonesia ETF	10.4	-9.8%	-2.7%	-7.0%	-3.7%	21.1%	-4.7%	1.59	1.9%	21.10	8,267	43	35	0.57	IDX
KraneShares CSI China Internet ETF	6.2	-8.3%	-6.3%	-21.6%	-6.4%	34.2%	5.9%	1.54	0.3%	25.19	111,538	45	4,472	0.73	KWEB
iShares MSCI Turkey ETF	-3.8	-13.5%	-1.6%	-14.2%	3.2%	7.2%	-8.9%	2.18	1.0%	7.37	2,412	55	252	0.59	TUR

291 Foreign Emerging Markets Stock Funds

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Fidelity® Emerging Markets Discovery	90.0	12.6%	3.8%	9.1%	22.6%	58.3%	9.0%	1.17	0.5%	18.59	5,004	178	336	1.24	FEDDX
Wasatch Emerging Markets Small Cap Inv	89.6	11.9%	4.6%	7.2%	22.9%	59.4%	16.8%	1.20	0.0%	32.79	4,710	55	546	1.95	WAEMX
Driehaus Emerging Markets Small Cap Gr	81.0	10.2%	3.2%	4.9%	21.5%	54.5%	15.8%	1.14	0.6%	27.03	3,702	114	104	1.25	DRESX
Vanguard Emerg Mkts Sel Stk Inv	80.2	9.8%	2.0%	4.0%	18.5%	57.8%	11.5%	1.14	1.0%	17.57	42,548	303	1,059	0.85	VMMSX
Wasatch Frontier Emerg Sm Countrs Inv	77.6	6.5%	2.8%	2.5%	15.8%	59.3%	15.6%	1.33	0.0%	22.12	9,173	41	64	2.15	WAFMX
USAA Emerging Markets	74.9	8.8%	2.3%	3.6%	18.1%	53.2%	10.1%	1.11	1.0%	15.75	29,971	297	779	1.48	USEMX
AB Emerging Markets	74.5	9.5%	2.6%	3.9%	18.2%	52.4%	7.7%	1.13	1.6%	15.92	27,188	196	1,331	1.29	SNEMX
Harding Loevner Emerging Markets Advisor	73.0	6.5%	3.1%	4.3%	16.1%	52.6%	7.7%	1.18	0.3%	25.64	52,052	84	4,126	1.32	HLEMX
Northern Active M Emerging Market Equity	67.9	5.2%	2.0%	2.5%	14.4%	51.1%	8.1%	1.04	0.8%	20.70	56,393	170	458	1.10	NMMEX
Fidelity® Emerging Markets	66.9	5.7%	1.7%	1.2%	13.8%	51.9%	16.5%	0.99	0.2%	26.60	77,679	100	8,492	0.92	FEMKX
Pear Tree Axiom Emerging Mkts Wld Eq Ord	64.3	2.7%	0.8%	0.6%	11.8%	51.9%	13.3%	1.03	0.8%	23.09	71,415	132	124	1.49	QFFOX
Driehaus Emerging Markets Growth Inv	63.8	4.7%	2.5%	1.4%	12.2%	50.2%	12.9%	0.97	0.0%	28.41	75,850	97	2,557	1.41	DREGX
State Street Defensive Em Mkts Eq N	63.0	11.0%	1.2%	5.9%	18.2%	38.8%	6.3%	0.80	2.6%	13.46	15,498	153	48	1.25	SSEMXX
Fiera Capital Emerging Markets Inv	62.3	2.0%	1.2%	-0.8%	10.4%	52.7%	7.3%	1.17	0.0%	22.47	27,451	78	675	1.61	RIMIX
T. Rowe Price Emerging Markets Stock	55.4	3.2%	1.8%	0.3%	10.6%	44.5%	9.7%	1.05	0.4%	23.58	89,500	93	13,226	1.21	PRMSX
Fidelity® Total Emerg Mkts	53.7	3.9%	1.7%	1.5%	10.8%	41.4%	10.1%	0.96	1.2%	20.41	59,906	490	645	1.16	FTEMX

292 Foreign Emerging Markets Stock ETFs

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

iShares MSCI Emerging Markets Sm-Cp ETF	106.5	16.2%	2.3%	9.1%	24.7%	72.7%	8.7%	1.27	1.9%	13.95	1,551	1510	382	0.71	EEMS
SPDR® S&P Emerging Markets Small Cap ETF	91.8	15.2%	1.7%	9.3%	22.2%	60.3%	8.4%	1.18	2.0%	14.64	1,298	2154	650	0.65	EWX
Invesco DWA Emerging Markets Mom ETF	83.6	12.7%	0.8%	4.8%	23.7%	55.1%	9.0%	1.08	1.2%	17.54	8,419	114	233	0.90	PIE

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
FlexShares Mstar EmgMkts FctTilt ETF	83.1	12.0%	2.6%	6.4%	20.4%	56.3%	7.0%	1.10	1.8%	11.64	12,497	2226	349	0.59	TLTE
Schwab Fundamental Emerg Mkts Lg Co ETF	79.9	14.7%	3.6%	9.6%	23.2%	47.2%	6.8%	1.11	2.2%	10.53	33,817	354	4,746	0.39	FNDE
WisdomTree Emerging Markets SmCp Div ETF	78.6	13.4%	0.8%	9.1%	19.6%	49.9%	5.8%	1.16	3.4%	10.31	1,482	773	2,197	0.63	DGS
First Trust Emerging Mkts AlphaDEX® ETF	73.9	11.9%	2.4%	9.2%	20.5%	44.1%	4.0%	1.24	2.4%	8.05	11,168	163	559	0.80	FEM
Invesco FTSE RAFI Emerging Markets ETF	71.7	11.9%	4.2%	7.0%	20.1%	44.7%	6.3%	1.08	2.4%	9.86	40,002	421	1,535	0.50	PXH
iShares MSCI Frontier and Select EM ETF	71.3	13.4%	4.3%	11.4%	19.0%	40.9%	5.7%	0.95	2.5%	14.62	4,788	187	469	0.79	FM
iShares Core MSCI Emerging Markets ETF	69.2	7.4%	1.8%	3.0%	15.1%	51.2%	9.2%	1.04	1.7%	16.67	34,621	2654	83,712	0.11	IEMG
WisdomTree Emerging Markets High Div ETF	66.7	13.8%	3.3%	10.3%	19.8%	36.6%	5.8%	1.06	4.0%	9.28	16,534	375	2,044	0.63	DEM
SPDR® MSCI Emerging Mkts StratcFacts ETF	65.1	8.5%	3.4%	6.3%	16.3%	42.5%	7.0%	0.91	2.3%	15.38	30,599	1031	92	0.30	QEMM
Vanguard FTSE Emerging Markets ETF	64.3	7.7%	1.7%	2.8%	14.1%	47.3%	9.5%	1.01	1.8%	17.70	32,454	4323	84,105	0.10	VWO
iShares MSCI Emerging Markets ETF	63.7	6.2%	1.7%	2.1%	13.8%	47.8%	8.7%	1.02	1.4%	17.06	52,082	1278	32,684	0.68	EEM
WisdomTree Emerging Mkts Qual Div Gr ETF	62.7	7.6%	2.0%	3.9%	15.8%	43.1%	8.1%	1.04	2.0%	15.02	23,559	281	99	0.32	DGRE
iShares Emerging Markets Dividend ETF	62.3	10.2%	2.9%	7.2%	19.9%	35.3%	6.0%	1.10	4.7%	7.91	4,994	120	902	0.49	DVYE
Schwab Emerging Markets Equity ETF™	62.1	7.1%	1.8%	2.2%	13.4%	46.4%	9.6%	1.00	2.0%	16.45	45,747	1630	9,701	0.11	SCHE
Invesco BLDRS Emerging Markets 50 ADR	58.2	1.0%	0.0%	-4.9%	7.0%	56.1%	12.0%	1.16	1.0%	18.80	147,420	51	229	0.30	ADRE
Invesco S&P Emerging Markets Low Vol ETF	56.1	10.9%	-0.2%	9.0%	15.6%	31.5%	3.0%	0.86	2.4%	12.17	8,715	226	340	0.30	EELV
SPDR® S&P Emerging Markets Dividend ETF	54.2	11.5%	2.1%	6.8%	17.0%	30.5%	1.6%	1.05	2.9%	10.88	11,331	126	324	0.49	EDIV
iShares Currency Hedged MSCI Em Mkts ETF	53.1	6.1%	0.8%	1.0%	11.7%	40.3%	9.7%	0.87	1.4%	17.06	52,082	1294	221	0.70	HEEM
Global X Next Emerging & Frontier ETF	52.5	6.7%	3.0%	7.9%	12.9%	31.7%	0.3%	1.00	2.5%	18.52	10,554	227	21	0.70	EMFM
Xtrackers MSCI Em Mkts Hdq Eq ETF	52.0	5.6%	1.0%	0.8%	11.6%	39.6%	9.6%	0.85	1.7%	17.01	51,889	1313	118	0.66	DBEM
iShares MSCI BRIC ETF	48.1	3.8%	2.2%	-0.7%	8.4%	40.5%	8.6%	0.99	1.0%	16.31	66,745	685	173	0.70	BKF
iShares MSCI Emerg Mkts Min Vol Fctr ETF	45.5	6.1%	2.2%	4.0%	11.4%	30.1%	4.8%	0.75	2.3%	18.32	23,826	348	4,006	0.25	EEMV
iShares Emerging Markets Infrs ETF	29.6	1.4%	3.1%	4.8%	9.4%	15.5%	-4.1%	1.26	2.5%	12.52	8,395	44	17	0.60	EMIF
Columbia Emerging Markets Consumer ETF	28.2	-1.9%	-0.5%	-5.1%	3.7%	29.6%	4.6%	0.88	0.7%	24.10	40,712	62	175	0.59	ECON

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Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
AB FlexFee US Thematic Advisor	203	Baron Small Cap Retail	207	Delaware Smid Cap Growth A	207	FMI International Investor	209
Aberdeen International Sust Ldrs A	209	Barrett Opportunity	201	DF Dent Midcap Growth Investor	207	FMI Large Cap Investor	201
Adirondack Small Cap	205	Becker Value Equity Retail	201	DF Dent Premier Growth Investor	203	Fort Pitt Capital Total Return	201
Aegis Value I	205	BMO Large-Cap Growth Y	203	DF Dent Small Cap Growth Investor	207	Foundry Partners Fdm'tl Sm Cp Val Inv	205
Akre Focus Retail	203	BNY Mellon Appreciation Investor	203	Dodge & Cox International Stock	209	FPA Queens Road Small Cap Value	205
Al Frank Inv	201	BNY Mellon Large Cap Securities Inc	203	Dodge & Cox Stock	201	FPA US Core Equity Fund	203
Alger Small Cap Focus A	207	BNY Mellon Opportunistic Small Cap Inv	205	Domini Impact Equity Investor	203	FundX Aggressive Upgrader	203
Alpha Architect US Quantitative Val ETF	206	Boston Partners Small Cap Value II Inv	205	Domini Impact International Equity Inv	209	FundX Upgrader	203
Amana Growth Investor	203	Bridges Investment	203	Driehaus International Small Cap Growth	209	Gabelli Asset AAA	201
Amana Income Investor	201	Bridgeway Aggressive Investors 1	201	Driehaus Micro Cap Growth	207	Gabelli Growth AAA	203
American Beacon Bridgeway Lg Cp Gr R5	203	Bridgeway Small-Cap Growth	207	Edgar Lomax Value	201	GoodHaven	205
American Beacon Stephens Mid-Cap Gr Inv	207	Bridgeway Small-Cap Value	205	Eventide Gilead N	207	Government Street Equity	203
American Beacon Stephens Sm Cp Gr Inv	207	Bridgeway Ultra-Small Company	205	Fairholme	201	Green Century Equity Individual Investor	203
American Beacon Tocqueville Intl Val Inv	209	Bridgeway Ultra-Small Company Market	205	FAM Dividend Focus Fund Investor	205	Green Owl Intrinsic Value	203
American Century Disciplined Growth Inv	203	Brown Advisory Equity Income Inv	201	FAM Small Cap Investor	207	GuideStone Funds Growth Equity Investor	203
American Century Discplnd Cor Val Inv	201	Brown Advisory Flexible Equity Inv	203	FAM Value Investor	207	GuideStone Funds Small Cap Equity Inv	205
American Century Equity Growth Inv	201	Brown Advisory Growth Equity Inv	203	Fidelity®	203	GuideStone Funds Value Equity Investor	201
American Century Equity Income Inv	201	Brown Advisory Sm-Cp Fundamental Val Inv	205	Fidelity® Blue Chip Growth	203	Guinness Atkinson™ Global Inntrs Inv	203
American Century Small Company Inv	205	Brown Advisory Small-Cap Growth Inv	207	Fidelity® Blue Chip Value	201	Harbor Capital Appreciation Inv	203
American Funds AMCAP F1	203	Brown Advisory Sustainable Growth Adv	203	Fidelity® Capital Appreciation	203	Harding Loevner Intl Small Coms Inv	209
American Funds American Mutual F1	201	Brown Capital Mgmt Small Co Inv	207	Fidelity® Contrafund®	203	Haverford Quality Growth Stock	201
American Funds Europacific Growth F1	209	Buffalo Discovery	207	Fidelity® Disciplined Equity	203	Heartland Value Investor	205
American Funds Fundamental Invs F1	201	Buffalo Early Stage Growth Fd	207	Fidelity® Diversified International	209	Heartland Value Plus Investor	205
American Funds Growth Fund of Amer F1	203	Buffalo Growth	203	Fidelity® Dividend Growth	201	Hennessy Cornerstone Growth Investor	205
American Funds Growth Portfolio F1	203	Buffalo International	209	Fidelity® Equity Dividend Income	201	Hennessy Cornerstone Large Growth Inv	201
American Funds Intl Gr and Inc F1	209	Buffalo Large Cap	203	Fidelity® Equity-Income	201	Hennessy Cornerstone Mid Cap 30 Inv	205
American Funds Invm't Co of Amer F1	201	Buffalo Mid Cap	207	Fidelity® Focused Stock	203	Hennessy Cornerstone Value Investor	201
American Funds Washington Mutual F1	201	Buffalo Small Cap	207	Fidelity® Growth & Income	201	Hennessy Focus Investor	207
AMG Boston Common Global Impact I	207	Calamos International Growth A	209	Fidelity® Growth Company	203	Hodges Retail	207
AMG GW&K Small Cap Core N	207	Calvert Equity A	203	Fidelity® Growth Discovery	203	Hodges Small Cap Retail	205
AMG GW&K Small Cap Value N	205	Cambiar International Equity Inv	209	Fidelity® Growth Strategies	207	Homestead Growth	203
AMG GW&K Small/Mid Cap Growth N	207	Cambiar Opportunity Inv	201	Fidelity® International Capital Apprec	209	Homestead International Equity	209
AMG Montrusco Bolton Large Cap Growth N	203	Cambiar Small Cap Inv	205	Fidelity® International Discovery	209	Homestead Small Company Stock	205
AMG River Road Dividend All Cap Value N	201	Cambiar SMID Investor	205	Fidelity® International Enhanced Index	209	Homestead Value	201
AMG River Road Mid Cap Value N	205	Carillon Scout International I	209	Fidelity® International Growth	209	Huber Select Large Cap Value Inv	201
AMG River Road Small Cap Value N	205	Carillon Scout Mid Cap I	205	Fidelity® International Small Cap	209	Huber Small Cap Value Inv	205
AMG River Road Small-Mid Cap Value N	205	Carillon Scout Small Cap I	207	Fidelity® International Small Cap Opp	209	Index Funds S&P 500® Equal Weight NoLoad	201
AMG Veritas Asia Pacific N	207	Castle Focus Investor	201	Fidelity® International Value	209	Intrepid Endurance Investor	205
AMG Veritas Global Real Return I	203	Centre American Select Equity Inv	201	Fidelity® Large Cap Stock	201	Invesco Dividend Achievers™ ETF	202
AMG Yacktman Focused N	201	CGM Focus	201	Fidelity® Leveraged Company Stock	203	Invesco DWA Momentum ETF	204
AMG Yacktman I	201	CGM Realty	201	Fidelity® Low-Priced Stock	205	Invesco DWA SmallCap Momentum ETF	208
Ariel Appreciation Investor	205	Champlain Mid Cap Adv	207	Fidelity® Mega Cap Stock	201	Invesco Dynamic Large Cap Growth ETF	204
Ariel Focus Investor	205	Champlain Small Company Adv	207	Fidelity® Mid Cap Value	205	Invesco Dynamic Large Cap Value ETF	202
Ariel Fund Investor	205	Chase Growth N	203	Fidelity® Mid-Cap Stock	205	Invesco Exchange	201
Artisan International Investor	209	Clipper	201	Fidelity® Nasdaq Composite ETF	204	Invesco FTSE RAFI Dev Mkts ex-US ETF	210
Artisan International Small-Mid Investor	209	Coho Relative Value Equity	201	Fidelity® OTC	203	Invesco FTSE RAFI US 1000 ETF	202
Artisan International Value Investor	209	Columbia Contrarian Core Inst	201	Fidelity® Overseas	209	Invesco High Yield Eq Div Achiev™ ETF	206
Artisan Mid Cap Investor	207	Columbia Large Cap Growth Inst	203	Fidelity® Small Cap Discovery	205	Invesco International Core Equity Invstr	209
Artisan Mid Cap Value Investor	205	Columbia Mid Cap Growth Inst	207	Fidelity® Small Cap Growth	207	Invesco International Div Achiev ETF	210
Artisan Small Cap Investor	207	Columbia Select Large Cap Equity Inst	201	Fidelity® Small Cap Stock	205	Invesco QQQ Trust	204
Artisan Value Investor	201	Columbia Select Large Cap Growth Inst	203	Fidelity® Small Cap Value	205	Invesco S&P 500 GARP ETF	204
Auxier Focus Inv	201	Columbia Select Mid Cap Value Instl	205	Fidelity® Stk Selec Lg Cp Val	201	Invesco S&P 500® Equal Weight ETF	202
Ave Maria Growth	203	Commerce Growth	203	Fidelity® Stock Selec All Cp	203	Invesco S&P 500® High Beta ETF	202
Ave Maria Rising Dividend	201	Commerce MidCap Growth	207	Fidelity® Stock Selector Small Cap	207	Invesco S&P 500® High Div Low Vol ETF	202
Ave Maria Value	205	Commerce Value	201	Fidelity® Total International Equity	209	Invesco S&P 500® Low Volatility ETF	202
Azzad Ethical	207	Conestoga Small Cap Investors	207	Fidelity® Trend	203	Invesco S&P 500® Pure Growth ETF	204
Baron Asset Retail	207	Copley	201	Fidelity® Value	205	Invesco S&P 500® Top 50 ETF	204
Baron Discovery Retail	207	CornerCap Small-Cap Value Investor	205	Fidelity® Value Discovery	201	Invesco S&P MidCap 400® Pure Growth ETF	208
Baron Fifth Avenue Growth Retail	203	Crawford Small Cap Dividend	205	Fidelity® Value Strategies	205	Invesco S&P MidCap Low Volatility ETF	206
Baron Focused Growth Retail	207	CRM Small Cap Value Inv	205	Fiera Capital Small/Mid-Cap Growth Instl	207	Invesco S&P MidCap Value with Momt ETF	206
Baron Growth Retail	207	Cullen High Dividend Equity Retail	201	First Trust Dow Jones Global Sel Div ETF	210	Invesco S&P SmallCap 600® Pure Gr ETF	208
Baron International Growth Retail	209	Dana Large Cap Equity Investor	201	First Trust NASDAQ-100 Equal Wtd ETF	204	Invesco S&P SmallCap 600® Pure Value ETF	206
Baron Opportunity Retail	203	Davenport Core	203	First Trust Rising Dividend Achiev ETF	202	Invesco S&P SmallCap Value with Momt ETF	206
Baron Partners Retail	203	Dean Small Cap Value	205	FMI Common Stock Investor	205	Invesco S&P Ultra Dividend Revenue ETF	202

Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
Invesco Value Opportunities A	205	Marsico 21st Century	207	Reinhart Mid Cap PMV Adv	205	T. Rowe Price Diversified Mid Cap Gr	207
iShares Core High Dividend ETF	202	Marsico Focus	203	Renaissance IPO ETF	208	T. Rowe Price Dividend Growth	201
iShares Core MSCI EAFE ETF	210	Marsico Growth	203	Reynolds Blue Chip Growth	203	T. Rowe Price Equity Income	201
iShares Core MSCI Total Intl Stk ETF	210	Marsico International Opportunities	209	RiverPark Large Growth Retail	203	T. Rowe Price Growth Stock	203
iShares Core S&P 500 ETF	202	Matrix Advisors Value	201	Royce Dividend Value Svc	205	T. Rowe Price International Discovery	209
iShares Core S&P Mid-Cap ETF	206	Matthew 25	201	Royce Opportunity Svc	205	T. Rowe Price International Stock	209
iShares Core S&P Small-Cap ETF	206	Meeder Quantex Retail	205	Royce Small-Cap Value Service	205	T. Rowe Price International Value Eq	209
iShares Core S&P Total US Stock Mkt ETF	202	Meehan Focus	201	Royce Smaller-Companies Growth Svc	207	T. Rowe Price Mid-Cap Growth	207
iShares Currency Hedged MSCI EAFE ETF	210	Meridian Contrarian Legacy	205	Scharf Institutional	201	T. Rowe Price Mid-Cap Value	205
iShares International Select Div ETF	210	Meridian Enhanced Equity Legacy	203	Schwab Core Equity	201	T. Rowe Price New Horizons	207
iShares Micro-Cap ETF	206	Meridian Growth Legacy	207	Schwab Dividend Equity	201	T. Rowe Price Overseas Stock	209
iShares MSCI ACWI ex US ETF	210	MFAM Mid Cap Growth Inv	207	Schwab Fundamental Intl Lg Co ETF	210	T. Rowe Price QM US Small-Cap Gr Eq	207
iShares MSCI EAFE ETF	210	Miller Opportunity A	205	Schwab Fundamental Intl Sm Co ETF	210	T. Rowe Price Small-Cap Stock	207
iShares MSCI EAFE Growth ETF	210	Monetta	203	Schwab Fundamental US Broad Market ETF	202	T. Rowe Price Small-Cap Value	205
iShares MSCI EAFE Min Vol Factor ETF	210	Monetta Core Growth	203	Schwab Fundamental US Large Company ETF	202	T. Rowe Price Spectrum Diversified Eq	201
iShares MSCI EAFE Value ETF	210	Monteagle Opportunity Equity Inv	205	Schwab Fundamental US Small Company ETF	206	T. Rowe Price Tax-Efficient Equity	203
iShares MSCI KLD 400 Social ETF	202	Morgan Stanley Insight A	203	Schwab International Equity ETF™	210	T. Rowe Price U.S. Equity Research	201
iShares MSCI USA Min Vol Factor ETF	202	Morgan Stanley Inst Discovery A	207	Schwab International Small-Cap Eq ETF™	210	T. Rowe Price US Large-Cap Core	201
iShares MSCI USA Momentum Factor ETF	204	Morgan Stanley Inst International Opp A	209	Schwab Large-Cap Growth	203	T. Rowe Price Value	201
iShares MSCI USA Quality Factor ETF	202	Muhlenkamp	201	Schwab Small-Cap Equity	205	TCW Relative Value Dividend Apprec N	201
iShares Russell 1000 ETF	202	Needham Growth Retail	207	Schwab US Broad Market ETF™	202	TCW Relative Value Large Cap N	201
iShares Russell 1000 Growth ETF	204	Needham Small Cap Growth Retail	207	Schwab US Dividend Equity ETF™	202	TCW Select Equities N	203
iShares Russell 1000 Value ETF	202	Neuberger Berman Intrinsic Value A	205	Schwab US Large-Cap ETF™	202	TETON Westwood Equity AAA	201
iShares Russell 2000 ETF	206	Neuberger Berman Small Cap Growth A	207	Schwab US Large-Cap Growth ETF™	204	TETON Westwood Mighty Mites AAA	205
iShares Russell 2000 Growth ETF	208	New Covenant Growth	201	Schwab US Large-Cap Value ETF™	202	The Investment House Growth	203
iShares Russell 2000 Value ETF	206	Nicholas	203	Schwab US Mid-Cap ETF™	206	The North Country Large Cap Equity Fund	203
iShares Russell 3000 ETF	206	Nicholas Equity Income I	201	Schwab US Small-Cap ETF™	206	Thomas White International Investor	209
iShares Russell Mid-Cap ETF	206	Northern Active M International Equity	209	Schwab® International Core Equity	209	Thompson LargeCap	201
iShares Russell Mid-Cap Growth ETF	208	Northern International Equity	209	Segall Bryant & Hamill Fdml Int'l Sm Cp Ret	209	Thrift Savings Plan C Fund	201
iShares Russell Mid-Cap Value ETF	206	Northern Large Cap Value	201	Selected American Shares D	201	Thrift Savings Plan I Fund	209
iShares Russell Top 200 Growth ETF	204	Northern Small Cap Core I	205	Selected International D	209	Thrift Savings Plan S Fund	207
iShares S&P 500 Growth ETF	204	Northern Small Cap Value	205	Selected International S	209	Timothy Plan High Dividend Stock ETF	206
iShares S&P 500 Value ETF	202	Oakmark International Investor	209	Sequoia	203	Timothy Plan US Large/Mid Cap Core ETF	206
iShares S&P Mid-Cap 400 Growth ETF	208	Oakmark International Small Cap Investor	209	Seven Canyons Strategic Income Investor	207	Tocqueville	201
iShares S&P Mid-Cap 400 Value ETF	206	Oakmark Investor	201	Seven Canyons World Innovators Investor	209	Tocqueville Opportunity	207
iShares S&P Small-Cap 600 Growth ETF	208	Oakmark Select Investor	201	Sextant Growth	203	Torrey	201
iShares S&P Small-Cap 600 Value ETF	206	Oberweis International Opportunities	209	Sextant International	209	Touchstone Mid Cap Z	205
iShares Select Dividend ETF	202	Oberweis Micro-Cap	207	Shelton Equity Income Direct Shares	201	Touchstone Sands Capital Select Growth Z	203
James Small Cap	205	Osterweis	203	Sit Large Cap Growth	203	Towle Deep Value	205
Janus Henderson Contrarian T	205	Paradigm Value	205	Sit Mid Cap Growth	207	Tweedy, Browne Global Value	209
Janus Henderson Enterprise T	207	Parnassus Core Equity Investor	201	Sit Small Cap Growth	207	Tweedy, Browne Global Value II Ccy Unhgd	209
Janus Henderson Forty S	203	Parnassus Endeavor Investor	201	Smead Value Investor	201	USAA Aggressive Growth	203
Janus Henderson Growth And Income T	201	Parnassus Mid Cap Growth Investor	207	Sound Shore Investor	201	USAA Growth	203
Janus Henderson Overseas T	209	Parnassus Mid-Cap	205	SouthernSun Small Cap, N	205	USAA Growth & Income	201
Janus Henderson Research T	203	Pax Small Cap Investor	205	SPDR® Dow Jones Industrial Avg ETF Tr	202	USAA Income Stock	201
Janus Henderson Triton T	207	Pax US Sustainable Economy Investor	201	SPDR® MSCI ACWI ex-US ETF	210	USAA International	209
Janus Henderson Venture T	207	Payson Total Return	201	SPDR® Portfolio S&P 500 Growth ETF	204	USAA Small Cap Stock	205
Jensen Quality Growth J	203	Pear Tree Polaris Fgn Val Sm Cap Ord	209	SPDR® S&P 400 Mid Cap Growth ETF	208	USAA Value	201
JPMorgan Large Cap Value A	201	Pear Tree Polaris Foreign Value Ord	209	SPDR® S&P 400 Mid Cap Value ETF	206	Value Line Larger Companies Focused Inv	203
JPMorgan US Large Cap Core Plus A	201	Pear Tree Polaris Small Cap Ord	205	SPDR® S&P 500 ETF Trust	202	Value Line Mid Cap Focused	207
Kinetics Market Opportunities No Load	207	Pear Tree Quality Ordinary	201	SPDR® S&P 600 Small Cap ETF	206	Value Line Select Growth Fund	203
Kinetics Paradigm No Load	207	Perritt MicroCap Opportunities Investor	205	SPDR® S&P 600 Small Cap Growth ETF	208	Value Line Small Cap Opportunities Inv	207
Kinetics Small Cap Opportunities No Load	207	Perritt Ultra MicroCap	205	SPDR® S&P 600 Small Cap Value ETF	206	Vanguard 500 Index Admiral	201
Kirr Marbach Partners Value	205	PGIM Jennison International Opps Z	209	SPDR® S&P Dividend ETF	202	Vanguard Capital Opportunity Inv	203
Laudus US Large Cap Growth	203	Pin Oak Equity	203	SPDR® S&P International Dividend ETF	210	Vanguard Diversified Equity Inv	203
Lazard US Equity Concentrated Open	201	Pinnacle Value	205	SPDR® S&P International Small Cap ETF	210	Vanguard Dividend Appreciation ETF	202
Longleaf Partners	201	Polen Growth Investor	203	SPDR® S&P MIDCAP 400 ETF Trust	206	Vanguard Dividend Growth Inv	201
Longleaf Partners International	209	PRIMECAP Odyssey Aggressive Growth	207	SPDR® SSGA US Large Cap Low Volatil ETF	202	Vanguard Equity-Income Inv	201
Longleaf Partners Small-Cap	205	PRIMECAP Odyssey Growth	203	State Farm Growth	201	Vanguard Explorer Inv	207
Madison Small Cap Y	205	PRIMECAP Odyssey Stock	201	State Street International Stock Sel N	209	Vanguard Explorer Value Inv	205
Mairs & Power Growth Inv	201	ProShares S&P 500 Dividend Aristocrats	202	Sterling Capital Stratton MdCp Val Instl	205	Vanguard Extended Market ETF	208
Mairs & Power Small Cap	205	Prospector Opportunity	205	Sterling Capital Stratton SmCp Val Instl	205	Vanguard Extended Market Index Admiral	207
Manning & Napier Equity Series S	203	Provident Trust Strategy	203	T. Rowe Price All-Cap Opportunities Fund	203	Vanguard FTSE All-Wld ex-US ETF	210
Marathon Value Portfolio	201	Putnam Sustainable Future A	203	T. Rowe Price Blue Chip Growth	203	Vanguard FTSE All-Wld ex-US SmCp ETF	210

Fund Directory

Fund Name	Risk	Fund Name	Risk	Fund Name	Risk	Fund Name	Risk
Vanguard FTSE Developed Markets ETF	210	Vanguard Russell 3000 ETF	202	Vanguard Value ETF	202	WesMark Growth	203
Vanguard Growth & Income Inv	201	Vanguard S&P 500 ETF	202	Vanguard Windsor Investor Shares	201	WesMark Small Company Growth	207
Vanguard Growth ETF	204	Vanguard S&P 500 Growth ETF	204	Vanguard Windsor™ II Inv	201	White Oak Select Growth	203
Vanguard International Explorer Inv	209	Vanguard S&P 500 Value ETF	202	Virtus AllianzGI International S/C A	209	William Blair Small Cap Growth N	207
Vanguard International Growth Inv	209	Vanguard S&P Mid-Cap 400 ETF	206	Virtus NFJ Mid-Cap Value A	205	Wilshire Large Company Growth Invmt	203
Vanguard International Value Inv	209	Vanguard S&P Mid-Cap 400 Growth ETF	208	Voya Corporate Leaders Trust B	201	Wilshire Large Company Value Invmt	201
Vanguard Large-Cap ETF	202	Vanguard S&P Mid-Cap 400 Value ETF	206	Vulcan Value Partners	201	WisdomTree International Equity ETF	210
Vanguard Mega Cap ETF	202	Vanguard S&P Small-Cap 600 ETF	206	Vulcan Value Partners Small Cap	205	WisdomTree International SmallCap Div ETF	210
Vanguard Mega Cap Growth ETF	204	Vanguard S&P Small-Cap 600 Growth ETF	208	Waltheusen Small Cap Value	205	WisdomTree Intl Hdgd Qual Div Gr ETF	210
Vanguard Mega Cap Value ETF	202	Vanguard S&P Small-Cap 600 Value ETF	206	Wasatch Core Growth	207	WisdomTree US High Dividend ETF	202
Vanguard Mid Cap Growth Inv	207	Vanguard Selected Value Inv	205	Wasatch International Growth Investor	209	WisdomTree US LargeCap Dividend ETF	202
Vanguard Mid-Cap ETF	206	Vanguard Small-Cap ETF	206	Wasatch International Opps Inv	209	WisdomTree US MidCap Dividend ETF	206
Vanguard PRIMECAP Inv	201	Vanguard Small-Cap Growth ETF	208	Wasatch Micro Cap	207	WisdomTree US MidCap Earnings ETF	206
Vanguard PRIMECAP Core Inv	201	Vanguard Small-Cap Value ETF	206	Wasatch Micro Cap Value	207	WisdomTree US SmallCap Dividend ETF	206
Vanguard Russell 1000 ETF	202	Vanguard Strategic Equity Inv	205	Wasatch Small Cap Growth Investor	207	WisdomTree US SmallCap Earnings ETF	206
Vanguard Russell 1000 Growth ETF	204	Vanguard Strategic Small-Cap Equity Inv	205	Wasatch Small Cap Value	205	Xtrackers MSCI EAFE Hedged Equity ETF	210
Vanguard Russell 1000 Value ETF	202	Vanguard Total International Stock ETF	210	Wasatch Ultra Growth	207	Zacks Small-Cap Core Inv	205
Vanguard Russell 2000 ETF	206	Vanguard Total Intl Stock Index Admiral	209	Weitz Hickory	207		
Vanguard Russell 2000 Growth ETF	208	Vanguard Total Stock Market ETF	202	Weitz Partners Value Investor	203		
Vanguard Russell 2000 Value ETF	206	Vanguard US Growth Investor	203	Weitz Value Investor	203		