

Fund Performance Rankings

FUND PERFORMANCE DATA FOR PERIODS ENDING 01/31/2022

SIMPLIFY YOUR INVESTING WITH SMI'S PERSONAL PORTFOLIO TRACKER

While this *Fund Performance Rankings* report contains everything needed to manually track and Upgrade funds within a retirement plan, we understand that it can be a labor intensive process to do this, especially if your plan offers a wide selection of fund choices. To simplify the investing lives of those with 401(k)s and other company retirement plans, we created the online Personal Portfolio Tracker.

This tool, available to all SMI members, vastly simplifies Upgrading within a retirement plan by generating a personal report customized to include only the funds available through your specific retirement plan. Every month, a single click provides a report showing all of the funds available to you—sorted by risk category and ranked by momentum within their peer group. No more wading through the FPR pages looking for your funds. Instead, you can see instantly if any upgrades are required within your plan each month, and if so, which available funds are the most attractive Upgrading candidates.

The Tracker allows multiple portfolios to be tracked in a single account, so households with multiple retirement plans can track them all from a single web membership account (for example, a husband and wife with separate 401(k)s). The combination of receiving new Upgrading rankings on your retirement plan funds every month plus having the information presented in a fast, easy-to-utilize format makes the Tracker a phenomenal tool for those households managing company retirement plan investments. The Personal Portfolio Tracker can also be used for regular accounts and IRAs as well. If you haven't used it yet, take it for a test drive at portfolio.soundmindinvesting.com.

USING THE FUND DIRECTORY

The fund directory at the end of this *Fund Performance Rankings* report lists in bold type all of the funds currently ranked in the top quartile of the five stock-risk categories used in our Stock Upgrading strategy. If you are Upgrading, you can find your funds quickly in the directory and immediately see if they need to be replaced. If a fund you currently own is listed in bold there, that means it was still in the top quartile as of the date of this report and there's no need to replace it. If it's no longer in bold, it's time to investigate possible replacement options in that particular risk category. Using the fund directory first can be a major time saver.

INVESTING WITH SMALLER AMOUNTS

Starting an investing program doesn't have to be difficult. By making a few basic decisions and taking a few easy steps, you can begin a successful investing program. Search for "How to Start Investing With SMI If Your Portfolio Is Small" on our website (May 2019 issue).

HOW FUNDS ARE SELECTED FOR INCLUSION IN THESE PERFORMANCE RANKINGS

Obviously, only a fraction of the 23,000+ mutual funds listed in Morningstar (our source for the performance data) can be included in these *Fund Performance Rankings*. Because one of SMI's goals is to help investors keep their costs down, we do not include funds with front- or deferred loads (which primarily go to pay commissions to the professional who sells the fund). In the FPR, we include only no-load funds and ETFs. (ETFs are purchased like stocks—usually for free but some brokers add a small commission charge. For more on buying ETFs, see the "How to Buy or Sell" section below.)

A WORD ABOUT FUND NAMES.

Often there is a slight difference in the formal name of a fund and the way that fund is listed in the FPR. Usually this is due to Morningstar using an abbreviation for space reasons. Examples: "Opp" is often substituted for "Opportunity," "Intl" for "International," "Gro" for "Growth," "Val" for "Value," and so on. You can often verify if a fund listed is the one you're looking for by comparing their ticker symbols (although different share classes for the same fund will have different tickers).

A WORD ABOUT "INDEX" FUNDS.

As indexing has increased in popularity, so has the number of index funds. We found more than 50 listed in Morningstar based on the S&P 500 index alone. Since all of these funds have the same goal—to replicate the total return of the S&P 500 index—you wouldn't expect to find much difference in their performance results. What differences there are stem primarily from the fact that some charge higher management fees than others. Because they're all similar, there's no reason to include all of them in the FPR. If yours isn't listed and you want to know roughly how it's doing, use the Vanguard 500 fund as a proxy.

HOW TO BUY OR SELL AN EXCHANGE-TRADED FUND

The good news: using ETFs isn't hard. The bad news: there is a slight adjustment to be made if you haven't used them before, as is often the case with something unfamiliar. To help ease that process, here's a short explanation.

In essence, Exchange-Traded Funds (ETFs) represent a subclass of mutual funds—they are similar to mutual funds in many ways, but also different in some key ways. One main difference is how they trade. Whereas mutual funds are priced at the end of each day, ETFs are priced *throughout* the day, therefore trading like stocks. The other key difference is how ETFs are bought and sold. Here are the key steps.

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Help Getting Started

- Go to your broker's Web site. Open the stock and ETF trading page, rather than the usual mutual funds trading page.
- Get a price quote. Each broker's process is different, but there's likely a "Quote" or "Symbol" box available somewhere on the screen. Entering the ticker symbol should produce a quote that shows the price at which the last trade took place.
- Determine how many shares to buy. Let's say I have \$5,000 to invest in an ETF and the quoted "Ask" price is \$60.46. I would divide \$5,000 by \$60.46. This results in an answer of 82.7 shares, so I'll round down to 82 shares. I enter that in the "number of shares" field. (Brokerage websites typically have dollars-to-shares calculators on their order pages.)
- Choose the type of order. Choices are normally "Market" (the trade will be filled right away at the next available price), "Limit" (the trade will be made at a specified price, or better, within a specified time frame), or some variation of "Stop" (the trade will be made when the security's price surpasses a certain point).

In most cases, a market order is fine, but at times when the market is particularly volatile, a limit order may serve you better. For more, search for "Recent Market Correction Exposes ETF Vulnerabilities" on the SMI website.

The major brokerage firms have done away with charging commissions to buy and sell exchange-traded funds, so ETFs today are less expensive than investing in a comparable transaction-fee traditional mutual fund.

HOW THE FUNDS ARE ARRANGED

The funds are separated into three major sections: bond funds, hybrid funds (that invest in both stocks and bonds), and stock funds. Within each section, there are multiple risk categories, defined by the portfolio strategies of the funds in that category. Each risk-category grouping has a heading at the top that describes the nature of the funds in that category.

A key factor in how the funds are broken down into the various risk groups is the "Morningstar Category." Each of the 23,000+ funds tracked by Morningstar is assigned to one of Morningstar's 100+ categories based on the fund's portfolio holdings over the past three years. (Over time, Morningstar may move a fund to a different category as its holdings change.) We use the Morningstar Category label as our starting point, but have combined some categories to better fit with SMI's terminology.

UNDERSTANDING SMI'S USE OF PERFORMANCE MOMENTUM

When assessing an investment's track record, the first question to be answered is "Which period of time are we evaluating?" Last month? Last year? The last full market cycle? *The answer to this question has more influence on the outcome of a fund's ranking than any other single factor.*

Most financial magazines use quite lengthy time frames when measuring performance and compiling their ratings. *Forbes*, *Bloomberg Businessweek*, and *Consumer Reports* all use periods of at least five years. This is much longer than is either necessary or beneficial. SMI typically looks only at the past 12 months, giving greater weight to the more recent months.

Look at it this way. As the baseball season hits the midway mark, who do you think is more likely to win the league pennant—the team that has done the best over the past five years, the team that won last year, or the team that has been the most dominant this year and is currently leading the league? In sports, the teams that have been strongest of late are the more likely winners in the coming months. The same is true in the world of stock mutual funds, and the momentum calculation is one good way to identify the contenders for the performance title.

SMI's momentum score itself is easy to calculate—simply add up a fund's most recent 3-month, 6-month, and 12-month performance. Notice that the most recent three month's performance is reflected in all three of these statistics. The past three-months represent 100% of the first number, 50% of the second number, and 25% of the final number. In this way, a fund's more-recent performance is given greater weight. Stated another way, momentum counts each fund's most recent three-month performance three times more than it does the 12th month back. This formula takes into account both assumptions mentioned earlier: that results older than 12 months aren't very relevant, and that more recent months should be weighted more heavily than distant months.

Applying the momentum rankings *within* each SMI risk category, and thereby rating a fund only against other funds of the same type, is an important part of the process. Doing so assures that we stay reasonably diversified, and don't end up owning a portfolio of funds all invested in similar types of stocks.

IMPORTANT NOTE ABOUT BOND FUNDS

SMI's Bond Upgrading strategy uses a different momentum formula than what is described above. We do this because we're selecting from among different bond peer groups. This is different from our approach to stock funds, where the momentum comparisons are made within each fund's peer group. While the bond funds in this FPR are ranked using the same 3+6+12 month performance score as the stock funds, we have less confidence that an upgrading approach within bond categories is going to be worthwhile. In many cases, there isn't enough performance variation within these bond peer groups to make trading among the various funds worthwhile.

DISCLAIMER

Morningstar is the industry leader in providing statistics and analysis of the mutual fund industry. All the data in this report has been provided to SMI by Morningstar, and is not warranted to be accurate, complete or timely. SMI is not responsible for any errors and/or omissions. You are encouraged to review a fund's prospectus for additional important information.

SMI Risk Categories

The funds ranked in this Fund Performance Rankings report are divided into three main sections and more than 70 risk categories. These risk categories are groupings of funds which have similar investments, styles, and risk profiles. This allows you to “compare apples to apples” when evaluating a fund’s attractiveness in relation to its peers.

Below is a listing of the risk categories. The number preceding each is a code that SMI uses internally to sort and rank the funds. In this FPR report, the performance rankings of categories are listed in the order shown below, beginning with the Short-Term Government Bond Fund rankings first and concluding with Foreign Emerging Markets Stock ETFs last.

Bond Section

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Hybrid Section

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164	Tactical Allocation Funds
165	World Allocation Funds
166	Convertible Bond Funds
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172	Target-Date 2016-2020 Funds
173	Target-Date 2021-2025 Funds
174	Target-Date 2026-2030 Funds
175	Target-Date 2031-2035 Funds
176	Target-Date 2036-2040 Funds
177	Target-Date 2041-2045 Funds
178	Target-Date 2046-2050 Funds
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180	Target-Date 2055-2060 Funds

Stock Section

201	Stock Risk Category: Large/Value Funds
202	Stock Risk Category: Large/Value ETFs
203	Stock Risk Category: Large/Growth Funds
204	Stock Risk Category: Large/Growth ETFs
205	Stock Risk Category: Small/Value Funds
206	Stock Risk Category: Small/Value ETFs
207	Stock Risk Category: Small/Growth Funds
208	Stock Risk Category: Small/Growth ETFs
209	Stock Risk Category: Foreign Funds
210	Stock Risk Category: Foreign ETFs
221	Precious Metals Sector Funds
222	Precious Metals Sector ETFs
225	Real Estate Sector Funds
226	Real Estate Sector ETFs
229	Energy & Natural Resources Sector Funds
230	Energy & Natural Resources Sector ETFs
233	Technology Sector Funds
234	Technology Sector ETFs
237	Communications & Utilities Sector Funds
238	Communications & Utilities Sector ETFs
241	Consumer Sector Funds
242	Consumer Sector ETFs
245	Health & Biotech Sector Funds
246	Health & Biotech Sector ETFs
249	Financial Sector Funds
250	Financial Sector ETFs
253	Industrials Sector Funds
254	Industrials Sector ETFs
277	Market Neutral Funds
278	Bear-Market Funds
280	World Stock Funds that Invest Globally
281	World Stock ETFs that Invest Globally
285	Foreign Regional Stock Funds
286	Foreign Regional Stock ETFs
291	Foreign Emerging Markets Stock Funds
292	Foreign Emerging Markets Stock ETFs

Column Heading Definitions

MOM: Momentum is a measure of a fund's performance consistency over the past year. It is the sum of a fund's most recent 3-month, 6-month, and 12-month returns, and is SMI's preferred stat for assessing the current attractiveness of a fund relative to its peers.

PERFORMANCE: These columns show the total return for the recent periods shown. This is after all fund expenses have been deducted, and takes both the gains/losses in share price as well as the yield (see below) into account.

REL RISK: A "relative-risk" score of 1.0 means a stock fund has exhibited the same degree of volatility as the S&P 500 over the past three years. Scores higher than 1.0 indicate greater volatility. (Ex: a fund with a relative-risk score of 1.4 means the fund was 1.4 times, or 40%, more volatile than the market.) Price volatility, while not the same as risk, is often used as a risk indicator. Scores for bond funds are based on their relationship to a bond index rather than the S&P 500, and hybrid funds are compared to a balanced-fund index.

CURRENT YIELD: This reflects the dividend or interest income received over the past 12 months as a percentage of the fund's current price. (Ex: if you receive \$1 per share per year from a fund priced at \$20 per share, the current yield is 5%.) This does not reflect any gains or losses you may have due to the fund's share price rising or falling.

P/E RATIO: The price-to-earnings ratio is the average p/e of all the securities in a stock fund portfolio. This plays a part in determining whether the fund is classified as "value" (lower p/e) or "growth" (higher p/e).

MEDIAN MARKET CAPITALIZATION: This is a measure of the average market value of the companies in a stock fund portfolio, and helps determine whether a fund is placed in the "small-company" (aka "small-cap") or "large-company" (aka "large-cap") categories. The data is shown in millions of dollars of the average market value (Ex: 64,320 million or 64.32 billion).

NUMBER OF HOLDINGS: This is the number of different securities in a portfolio. It can be a measure of portfolio risk—the lower the figure, the more concentrated the fund is in a few companies or issues, and the more the fund may be susceptible to market fluctuations in these few holdings. However, some funds invest in ETFs and other funds, where a single holding can represent hundreds of securities, not just one. Accordingly, the number of holdings should be used in conjunction with Rel Risk to more accurately gauge the likely volatility.

NET ASSETS: This is the value of all the holdings in the portfolio, expressed in millions of dollars.

EXPENSE RATIO: Operating expenses are charged by all mutual funds, whether load or no-load. An expense ratio of 1.42% means that you're paying \$14.20 annually for every \$1,000 of account value. This amount is pro-rated daily against the fund's net asset value. The fund performance numbers in this report have already taken these expenses into account.

TICKER SYMBOL: This is the code assigned to each fund by the brokerage industry. Use this code when buying/selling to assure that you are not misunderstood.

AVERAGE DURATION: This appears only on the bond-funds pages. Duration is a measure of the portfolio's expected reaction to a change in interest rates. The longer you have to wait until a bond reaches maturity, the longer you're vulnerable to interest-rate risk. To shorten the wait (and reduce the risk), a fund can simply buy bonds that were issued many years ago and are now only a few years from their maturity. The shorter the maturity, the less volatile a bond's price will be. Likewise, the shorter the average maturity of all the individual bonds held by a bond fund, the less volatile that fund's price will be. The duration of a bond fund can tell you roughly how much its value is likely to change in response to a change in interest rates. For every percentage point (1%) change in interest rates, the value of the fund's bond portfolio will move in the opposite direction by a percentage roughly equal to the fund's duration. For more, search for "Duration: A Simple Way To Gauge Bond Risk" on the SMI website.

PERCENT INVESTING: This appears only on the hybrid-funds pages. Because hybrid funds own both stocks and bonds, a portfolio breakdown of how much of the portfolio is invested in each can be helpful in determining risk. Generally speaking, the higher the percentage invested in stocks, the higher the risk.

Bond Fund Rankings

DATA FOR PERIODS ENDING 01/31/2022

MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

101 Short-Term Government Bond Funds

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Thrift Savings Plan G Fund	2.6	0.1%	0.1%	0.4%	0.7%	1.4%	1.5%	na	na	na	na	na	0.03	THRIFTG
American Century Short-Term Govt Inv	-2.8	-0.6%	-0.6%	-0.9%	-1.2%	-0.8%	1.8%	0.29	0.4%	1.8	119	230	0.55	TWUSX
Vanguard Short-Term Treasury Idx Admiral	-3.7	-0.7%	-0.7%	-0.9%	-1.4%	-1.4%	1.6%	0.33	0.3%	2.0	95	13,008	0.07	VSBSX
Vanguard Short-Term Treasury Inv	-4.0	-0.7%	-0.7%	-0.9%	-1.5%	-1.6%	1.9%	0.35	0.3%	2.3	111	7,433	0.20	VFISX
Vanguard Short-Term Federal Inv	-4.0	-0.8%	-0.8%	-1.0%	-1.6%	-1.5%	2.2%	0.35	0.5%	2.2	156	7,870	0.20	VSGBX
Sit US Government Securities	-4.3	-0.4%	-0.4%	-1.1%	-1.9%	-1.4%	1.7%	0.41	1.0%	1.2	417	422	0.81	SNGVX
Fidelity® Limited Term Government	-5.6	-0.9%	-0.9%	-1.2%	-2.1%	-2.3%	1.6%	0.47	0.5%	2.8	228	374	0.45	FFXSX
Northern Limited Term U.S. Government	-6.3	-1.0%	-1.0%	-1.3%	-2.3%	-2.6%	1.6%	0.48	0.1%	2.8	57	50	0.42	NSIUX

102 Short-Term Government Bond ETFs

Lower-Risk Portfolios with Bonds of the Highest Quality and Short-Term Average Maturities

Franklin Liberty Short Dur US Govt ETF	-3.4	-0.5%	-0.5%	-0.8%	-1.2%	-1.4%	1.4%	0.22	0.9%	1.1	401	385	0.25	FTSD
iShares 1-3 Year Treasury Bond ETF	-3.7	-0.7%	-0.7%	-0.9%	-1.4%	-1.4%	1.6%	0.34	0.3%	1.9	71	21,353	0.15	SHY
Vanguard Short-Term Treasury ETF	-3.7	-0.7%	-0.7%	-1.0%	-1.4%	-1.3%	1.7%	0.33	0.4%	2.0	95	13,008	0.04	VGSH
Schwab Short-Term US Treasury ETF™	-3.8	-0.7%	-0.7%	-1.0%	-1.4%	-1.4%	1.6%	0.34	0.4%	2.0	93	8,149	0.04	SCHO
iShares Agency Bond ETF	-5.8	-1.1%	-1.1%	-1.4%	-2.3%	-2.1%	2.9%	0.65	0.7%	3.9	68	725	0.20	AGZ

105 Short-Term Corporate Bond Funds

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

FPA New Income	-0.6	-0.3%	-0.3%	-0.5%	-0.3%	0.2%	2.2%	0.47	1.2%	1.4	354	11,406	0.47	FPNIX
Azzad Wise Capital	-0.7	-1.1%	-1.1%	-0.9%	-0.8%	0.9%	2.9%	0.73	1.2%	na	203	223	0.89	WISEX
USAA Short-Term Bond	-1.2	-0.6%	-0.6%	-0.6%	-0.8%	0.2%	3.1%	0.86	2.1%	1.8	805	2,822	0.54	USSBX
American Century Short Duration Inv	-1.5	-0.7%	-0.7%	-0.8%	-0.8%	0.1%	2.5%	0.51	1.5%	1.7	354	1,744	0.60	ACSXN
T. Rowe Price Short-Term Bond	-2.8	-0.5%	-0.5%	-0.8%	-1.1%	-0.9%	2.4%	0.61	1.2%	1.8	946	5,422	0.40	PRWBX
Payden Low Duration Fund	-3.0	-0.6%	-0.6%	-0.8%	-1.2%	-1.0%	2.1%	0.66	0.9%	1.4	339	1,590	0.43	PYSBX
Metropolitan West Low Duration Bd M	-3.1	-0.7%	-0.7%	-1.0%	-1.1%	-0.9%	2.0%	0.47	0.9%	1.6	510	2,704	0.62	MWLDX
Janus Henderson Short Duration Flex Bd T	-3.6	-0.9%	-0.9%	-1.0%	-1.7%	-0.9%	2.2%	0.69	1.2%	2.3	288	1,193	0.64	JASBX
Fidelity® Short-Term Bond	-3.9	-0.6%	-0.6%	-0.9%	-1.5%	-1.5%	2.0%	0.45	0.9%	1.8	515	3,054	0.45	FSHBX
Cavalan Hill Limited Duration Investor	-4.3	-0.7%	-0.7%	-1.1%	-1.5%	-1.7%	1.9%	0.38	1.5%	na	216	77	0.76	APSTX
William Blair Short Dur Bond N	-4.5	-0.5%	-0.5%	-0.8%	-1.6%	-2.0%	2.3%	0.60	1.5%	3.1	118	37	0.45	WBRRX
Invesco Short Term Bond C	-4.5	-0.9%	-0.9%	-1.3%	-1.7%	-1.5%	1.8%	0.90	1.1%	2.0	904	1,197	0.99	STBCX
Vanguard Short-Term Investment-Grade Inv	-5.2	-1.2%	-1.2%	-1.4%	-2.2%	-1.7%	2.8%	0.74	1.6%	2.8	2407	76,700	0.20	VFSTX
Homestead Short-Term Bond	-5.4	-0.9%	-0.9%	-1.3%	-2.1%	-2.1%	2.3%	0.43	0.5%	na	255	556	0.79	HOSBX
Vanguard Short-Term Bond Index Inv	-5.5	-1.0%	-1.0%	-1.3%	-2.1%	-2.1%	2.2%	0.41	1.1%	2.7	2621	39,165	0.15	VBISX
Cavalan Hill Moderate Duration Investor	-6.0	-1.3%	-1.3%	-1.5%	-2.6%	-1.9%	2.1%	0.64	1.5%	na	154	23	0.74	APFBX
Madison High Quality Bond Y	-6.6	-1.2%	-1.2%	-1.4%	-2.5%	-2.7%	1.8%	0.49	1.0%	3.1	60	98	0.39	MIIBX
Brown Advisory Intermediate Income Adv	-7.0	-1.4%	-1.4%	-1.6%	-2.7%	-2.7%	2.6%	1.06	0.9%	3.8	122	159	0.78	BAIAX
New Covenant Income	-8.0	-1.5%	-1.5%	-1.9%	-3.0%	-3.1%	2.8%	0.74	1.6%	4.2	1213	420	0.96	NCICX

106 Short-Term Corporate Bond ETFs

Lower-Risk Portfolios with Bonds of Generally Good Quality and Short-Term Average Maturities

PIMCO Enhanced Low Duration Active ETF	-3.3	-0.4%	-0.4%	-0.9%	-1.2%	-1.2%	2.4%	0.62	0.9%	1.7	642	1,190	0.49	LDUR
iShares 0-5 Year Invmt Grade Corp Bd ETF	-4.6	-1.0%	-1.0%	-1.2%	-1.9%	-1.5%	2.6%	0.71	1.6%	2.3	2048	2,473	0.06	SLQD
Vanguard Short-Term Corporate Bond ETF	-5.2	-1.2%	-1.2%	-1.4%	-2.2%	-1.6%	2.9%	0.89	1.6%	2.7	2286	41,131	0.04	VCSH
iShares Core 1-5 Year USD Bond ETF	-5.2	-1.1%	-1.1%	-1.3%	-2.1%	-1.8%	2.5%	0.47	1.7%	2.8	5003	6,278	0.06	ISTB
Vanguard Short-Term Bond ETF	-5.4	-1.0%	-1.0%	-1.2%	-2.1%	-2.0%	2.3%	0.42	1.2%	2.7	2621	39,165	0.05	BSV
iShares Intermediate Govt/Crdt Bd ETF	-7.2	-1.3%	-1.3%	-1.6%	-2.8%	-2.8%	2.9%	0.66	1.5%	4.1	4160	2,586	0.20	GVI

109 GNMA Mortgage-Backed Bond Funds



Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

Vanguard GNMA Inv	-5.5	-1.1%	-1.1%	-1.4%	-1.9%	-2.2%	2.1%	0.47	0.8%	2.6	14373	22,298	0.21	VFIIX
Fidelity® GNMA	-5.6	-1.3%	-1.3%	-1.4%	-2.0%	-2.2%	2.1%	0.42	0.7%	3.0	2764	3,384	0.45	FGMNX
American Century Ginnie Mae Inv	-6.1	-1.1%	-1.1%	-1.4%	-2.0%	-2.6%	2.0%	0.50	1.8%	4.0	309	631	0.55	BGNMX
T. Rowe Price GNMA	-7.5	-1.2%	-1.2%	-1.7%	-2.3%	-3.4%	1.7%	0.45	0.6%	4.5	811	1,101	0.50	PRGMX

110 GNMA Mortgage-Backed Bond ETFs

Average-Risk Portfolios that Invest in Home Mortgages Backed by the U.S. Government

iShares GNMA Bond ETF	-6.3	-1.3%	-1.3%	-1.4%	-2.0%	-2.9%	1.7%	0.49	0.6%	4.2	239	455	0.10	GNMA
Vanguard Mortgage-Backed Secs ETF	-6.8	-1.5%	-1.5%	-1.7%	-2.3%	-2.8%	2.1%	0.51	1.0%	4.6	4351	14,921	0.04	VMBS
iShares MBS ETF	-7.1	-1.4%	-1.4%	-1.8%	-2.4%	-2.9%	2.1%	0.52	1.1%	4.6	9763	24,291	0.04	MBB

113 Intermediate-Term Government Funds

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

American Century Zero Coupon 2025 Inv	1.2	-1.3%	-1.3%	1.8%	0.0%	-0.5%	6.0%	1.18	3.0%	3.9	16	142	0.54	BTRRX
USAA Government Securities	-5.6	-1.1%	-1.1%	-1.3%	-2.1%	-2.1%	2.7%	0.56	1.9%	3.7	282	1,101	0.41	USGNX
Brown Advisory Mortgage Securities Inv	-5.9	-1.4%	-1.4%	-1.7%	-2.3%	-1.9%	3.3%	0.62	0.8%	3.1	369	352	0.51	BIAXZ
American Century Government Bond Inv	-6.7	-1.6%	-1.6%	-1.6%	-2.6%	-2.4%	3.1%	0.84	1.5%	5.7	191	766	0.47	CPTNX
Fidelity® Intermediate Government Income	-7.2	-1.2%	-1.2%	-1.4%	-2.7%	-3.1%	2.1%	0.69	0.9%	4.0	543	394	0.45	FSTGX
Shelton US Government Securities Direct	-7.5	-1.1%	-1.1%	-1.3%	-2.6%	-3.6%	1.8%	0.80	1.2%	na	21	18	0.75	CAUSX
Fidelity® Government Income	-7.7	-1.7%	-1.7%	-1.7%	-2.8%	-3.2%	2.9%	1.00	0.8%	6.3	4021	3,702	0.45	FGOVX
Vanguard Interm-Term Treasury Inv	-8.4	-1.6%	-1.6%	-1.5%	-3.4%	-3.4%	3.2%	0.93	1.0%	5.2	84	6,111	0.20	VFITX
T. Rowe Price US Treasury Interm Idx	-10.3	-1.9%	-1.9%	-2.0%	-4.0%	-4.3%	2.8%	1.07	0.8%	6.3	107	893	0.25	PRTIX

114 Intermediate-Term Government Bond ETFs

Average-Risk Portfolios with Bonds of the Highest Quality and Medium-Term Average Maturities

iShares US Treasury Bond ETF	-7.8	-2.6%	-2.6%	-1.7%	-2.9%	-3.3%	3.2%	1.19	1.0%	7.0	116	16,661	0.05	GOVT
iShares 3-7 Year Treasury Bond ETF	-8.6	-1.4%	-1.4%	-1.5%	-3.4%	-3.7%	2.6%	0.83	0.7%	4.7	60	10,333	0.15	IEI
Schwab Intermediate-Term US Trs ETF™	-8.8	-1.6%	-1.6%	-1.5%	-3.5%	-3.8%	3.0%	0.96	1.0%	5.4	110	3,661	0.04	SCHR
Vanguard Intmdt-Term Trs ETF	-8.8	-1.6%	-1.6%	-1.5%	-3.5%	-3.7%	3.0%	0.96	1.2%	5.4	114	9,113	0.04	VGIT

117 Intermediate-Term Corporate Bond Funds

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

USAA Intermediate-Term Bond	-5.3	-1.8%	-1.8%	-1.6%	-2.6%	-1.0%	5.8%	1.50	2.3%	5.8	810	3,656	0.63	USIBX
American Century Core Plus Inv	-5.9	-2.2%	-2.2%	-2.0%	-2.6%	-1.3%	4.4%	1.13	2.5%	6.4	714	533	0.56	ACCNX
Fidelity® Total Bond Fund	-6.0	-1.9%	-1.9%	-1.8%	-2.6%	-1.6%	5.0%	1.11	2.2%	6.1	6174	33,432	0.45	FTBFX
Fidelity® Intermediate Bond	-6.6	-1.3%	-1.3%	-1.5%	-2.7%	-2.5%	3.5%	0.84	1.6%	4.1	968	4,073	0.45	FTHRFX
USAA Income	-6.7	-2.1%	-2.1%	-2.1%	-3.1%	-1.6%	5.2%	1.53	2.9%	6.4	980	6,330	0.44	USAIX
T. Rowe Price New Income	-7.1	-2.0%	-2.0%	-2.0%	-2.9%	-2.2%	3.6%	1.33	1.6%	6.8	1321	19,941	0.41	PRCIX
Fidelity® Investment Grade Bond	-7.1	-2.0%	-2.0%	-1.9%	-2.9%	-2.2%	4.9%	1.04	1.6%	6.5	4910	9,668	0.45	FBNDX
Segall Bryant & Hamill Plus Bond Ret	-7.1	-2.1%	-2.1%	-2.0%	-2.9%	-2.2%	4.3%	1.14	2.5%	na	220	1,014	0.55	WTIBX
Janus Henderson Flexible Bond T	-7.1	-2.0%	-2.0%	-1.9%	-2.9%	-2.3%	5.2%	1.21	1.9%	6.0	442	3,685	0.68	JAFIX
Carillon Reams Core Plus Bond Y	-7.3	-1.9%	-1.9%	-1.3%	-2.6%	-3.3%	5.9%	1.19	1.0%	5.8	151	1,260	0.80	SCPYX
Commerce Bond	-7.4	-2.0%	-2.0%	-2.1%	-3.1%	-2.1%	4.0%	1.26	2.6%	5.9	487	1,183	0.61	CFBNX
Dodge & Cox Income	-7.5	-1.9%	-1.9%	-2.1%	-3.1%	-2.4%	4.8%	1.04	1.9%	4.7	1118	71,838	0.42	DODIX
Northern Fixed Income	-7.6	-2.5%	-2.5%	-2.4%	-3.2%	-2.1%	4.5%	1.22	2.4%	6.6	518	764	0.45	NOFIX
T. Rowe Price QM U.S. Bond Index Fund	-8.0	-2.0%	-2.0%	-2.1%	-3.1%	-2.9%	3.9%	1.03	1.9%	6.7	1273	1,489	0.25	PBDIX
Thrift Savings Plan F Fund	-8.1	-2.1%	-2.1%	-2.1%	-3.2%	-2.8%	3.7%	na	na	na	na	na	0.03	THRIFTF
Domini Impact Bond Investor	-8.2	-2.3%	-2.3%	-2.3%	-3.1%	-2.9%	4.8%	1.01	1.4%	na	482	289	0.87	DSBFX
Metropolitan West Total Return Bd M	-8.3	-2.1%	-2.1%	-2.1%	-3.2%	-3.0%	4.2%	0.98	1.1%	6.3	1833	82,099	0.67	MWTRX
Vanguard Total Bond Market II Idx Inv	-8.5	-2.1%	-2.1%	-2.1%	-3.3%	-3.0%	3.6%	1.01	1.8%	6.9	15638	249,058	0.09	VTBIX
Northern Bond Index	-8.5	-2.2%	-2.2%	-2.2%	-3.2%	-3.1%	3.6%	0.95	2.1%	6.6	3362	2,975	0.15	NOBOX
Vanguard Total Bond Market Index Adm	-8.6	-2.2%	-2.2%	-2.2%	-3.3%	-3.0%	3.7%	1.00	1.9%	6.9	18605	82,376	0.05	VBTLX
BNY Mellon Bond Market Index I	-8.6	-2.1%	-2.1%	-2.2%	-3.3%	-3.1%	3.5%	0.95	2.0%	6.8	2574	822	0.15	DBIRX
Vanguard Total Bond Market Index Inv	-8.7	-2.2%	-2.2%	-2.2%	-3.4%	-3.1%	3.6%	1.00	1.8%	6.9	18605	82,376	0.15	VBMFX
Elfun Income	-8.7	-2.3%	-2.3%	-2.4%	-3.5%	-2.8%	3.9%	1.03	2.2%	na	1238	214	0.27	EINFX
Value Line Core Bond	-9.5	-2.1%	-2.1%	-2.3%	-3.6%	-3.6%	2.8%	1.05	1.5%	6.3	251	49	0.90	VAGIX
Vanguard Interm-Term Invmt-Grade Inv	-9.9	-2.6%	-2.6%	-2.4%	-4.2%	-3.3%	4.8%	1.28	2.3%	6.5	2044	35,908	0.20	VFICX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								
Vanguard Inter-Term Bond Index Inv	-10.0	-2.2%	-2.2%	-2.0%	-4.1%	-3.9%	4.3%	1.16	1.8%	6.6	2140	37,440	0.15	VBII
Parnassus Fixed-Income	-10.4	-2.8%	-2.8%	-2.8%	-4.0%	-3.7%	3.5%	1.12	1.7%	6.7	145	455	0.68	PRFIX

118 Intermediate-Term Corporate Bond ETFs

Average-Risk Portfolios with Bonds of Generally Good Quality and Medium-Term Average Maturities

Fidelity® Total Bond ETF	-6.2	-2.0%	-2.0%	-1.8%	-2.7%	-1.8%	4.9%	1.05	1.9%	6.2	1620	2,240	0.36	FBND
PIMCO Active Bond ETF	-7.3	-2.0%	-2.0%	-2.0%	-3.0%	-2.3%	4.0%	1.04	2.6%	5.9	1298	4,290	0.55	BOND
iShares Core Total USD Bond Market ETF	-8.1	-2.1%	-2.1%	-2.1%	-3.2%	-2.9%	3.9%	0.97	1.8%	6.5	14114	18,333	0.06	IUSB
iShares Core US Aggregate Bond ETF	-8.3	-2.0%	-2.0%	-2.1%	-3.2%	-3.0%	3.6%	0.95	1.8%	6.6	10039	88,628	0.04	AGG
Vanguard Total Bond Market ETF	-8.5	-2.1%	-2.1%	-2.2%	-3.3%	-3.0%	3.7%	0.99	1.9%	6.9	18605	82,376	0.04	BND
Schwab US Aggregate Bond ETF™	-8.7	-2.2%	-2.2%	-2.2%	-3.3%	-3.2%	3.5%	0.94	2.2%	6.5	9173	8,514	0.04	SCHZ
iShares Government/Credit Bond ETF	-9.2	-2.3%	-2.3%	-2.3%	-3.5%	-3.3%	4.0%	1.17	1.3%	7.5	3500	429	0.20	GBF
Vanguard Inter-Term Bond ETF	-9.6	-2.1%	-2.1%	-1.9%	-3.9%	-3.8%	4.4%	1.16	2.0%	6.6	2140	37,440	0.05	BIV
Vanguard Inter-Term Corp Bd ETF	-10.1	-2.5%	-2.5%	-2.5%	-4.2%	-3.4%	5.2%	1.76	2.3%	6.4	2068	45,609	0.04	VCIT
Fidelity® Corporate Bond ETF	-10.7	-2.9%	-2.9%	-3.3%	-4.3%	-3.0%	6.1%	2.03	2.4%	8.3	460	261	0.36	FCOR
iShares iBoxx \$ Invmt Grade Corp Bd ETF	-12.4	-3.6%	-3.6%	-3.7%	-5.0%	-3.6%	6.0%	2.05	2.4%	9.7	2477	35,110	0.14	LQD

121 Long-Term Government Bond Funds

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

Wasatch-Hoisington US Treasury	-11.6	-4.5%	-4.5%	-3.3%	-3.7%	-4.6%	8.3%	4.32	1.4%	22.9	10	463	0.66	WHOSX
Vanguard Long-Term Treasury Inv	-12.0	-3.7%	-3.7%	-3.0%	-4.1%	-4.9%	7.2%	3.46	1.9%	18.1	73	3,704	0.20	VUSTX
T. Rowe Price US Trs LongTerm Idx	-13.4	-3.8%	-3.8%	-3.3%	-4.6%	-5.5%	7.0%	3.50	1.8%	18.9	93	3,900	0.23	PRULX

122 Long-Term Government Bond ETFs

Above-Average-Risk Portfolios with Bonds of the Highest Quality and Long-Term Average Maturities

iShares 7-10 Year Treasury Bond ETF	-9.8	-2.1%	-2.1%	-1.6%	-3.9%	-4.3%	3.8%	1.48	0.9%	8.1	13	15,438	0.15	IEF
Invesco 1-30 Laddered Treasury ETF	-10.1	-2.5%	-2.5%	-2.2%	-3.6%	-4.3%	4.9%	2.21	1.2%	11.3	28	418	0.25	PLW
PIMCO 25+ Year Zero Coupon US Trs ETF	-11.5	-4.4%	-4.4%	-3.7%	-3.5%	-4.3%	10.8%	5.41	1.7%	27.7	22	390	0.15	ZROZ
iShares 20+ Year Treasury Bond ETF	-12.2	-3.9%	-3.9%	-3.2%	-4.1%	-4.9%	7.2%	3.58	1.6%	19.2	35	15,509	0.15	TLT
Vanguard Long-Term Treasury ETF	-12.5	-3.7%	-3.7%	-3.1%	-4.3%	-5.2%	7.0%	3.48	1.9%	18.1	66	3,983	0.04	VGLT
iShares 10-20 Year Treasury Bond ETF	-12.7	-3.2%	-3.2%	-2.5%	-4.5%	-5.7%	4.5%	2.61	1.6%	15.0	18	2,298	0.15	TLH
Vanguard Extended Duration Trs ETF	-14.9	-4.7%	-4.7%	-4.0%	-4.7%	-6.2%	9.4%	4.88	2.1%	24.6	82	1,418	0.06	EDV

125 Long-Term Corporate Bond Funds

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Investment-Grade Inv	-16.2	-5.1%	-5.1%	-5.3%	-6.2%	-4.6%	7.8%	2.83	3.2%	15.3	1389	19,609	0.22	VWESX
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126 Long-Term Corporate Bond ETFs

Above-Average-Risk Portfolios with Bonds of Generally Good Quality and Long-Term Average Maturities

Vanguard Long-Term Bond ETF	-13.9	-4.3%	-4.3%	-4.3%	-5.4%	-4.2%	7.9%	2.81	3.0%	16.0	2861	5,689	0.05	BLV
iShares Core 10+ Year USD Bond ETF	-14.1	-4.5%	-4.5%	-4.3%	-5.5%	-4.3%	7.8%	2.67	3.2%	15.7	2336	310	0.06	ILTB
Vanguard Long-Term Corporate Bd ETF	-15.8	-5.0%	-5.0%	-5.4%	-6.4%	-4.0%	8.0%	3.10	3.2%	14.9	2574	4,640	0.04	VCIT

129 Inflation-Protected Bond Funds

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

T. Rowe Price Inflation Protected Bd	11.9	-2.1%	-2.1%	2.4%	2.7%	6.8%	8.4%	1.16	7.8%	7.9	150	763	0.38	PRIPX
Vanguard Shrt-Term Infl-Prot Sec Idx Inv	4.6	-0.5%	-0.5%	-0.1%	0.6%	4.1%	4.5%	0.47	4.6%	2.5	22	19,853	0.14	VTIPX
American Century Inflation Adjs Bond Inv	2.2	-2.1%	-2.1%	-1.0%	-0.5%	3.7%	6.9%	1.14	4.6%	7.4	220	3,544	0.47	ACITX
Schwab Treasury Infl Protected Secs Idx	1.8	-2.0%	-2.0%	-0.9%	-0.7%	3.4%	7.1%	1.07	4.4%	7.7	46	2,989	0.05	SWRSX
Vanguard Inflation-Protected Secs Inv	1.8	-1.9%	-1.9%	-0.8%	-0.6%	3.2%	7.0%	1.03	5.1%	7.5	47	41,299	0.20	VIPSX

130 Inflation-Protected Bond ETFs

Average-Risk Portfolios that Invest in Bonds that Increase Coupon and/or Principal Payments at the Rate of Inflation

iShares 0-5 Year TIPS Bond ETF	4.8	-0.8%	-0.8%	-0.1%	0.6%	4.4%	4.7%	0.48	4.2%	2.5	19	9,375	0.03	STIP
Vanguard Short-Term Infl-Prot Secs ETF	4.6	-0.7%	-0.7%	-0.1%	0.5%	4.2%	4.6%	0.47	4.7%	2.5	22	19,853	0.04	VTIP
Schwab US TIPS ETF™	2.0	-2.0%	-2.0%	-0.8%	-0.6%	3.4%	7.1%	1.07	4.5%	7.7	46	20,694	0.05	SCHP
iShares TIPS Bond ETF	1.8	-2.1%	-2.1%	-0.8%	-0.7%	3.2%	7.0%	1.08	4.4%	7.5	51	34,341	0.19	TIP
PIMCO 15+ Year US TIPS ETF	-3.6	-6.1%	-6.1%	-2.6%	-2.5%	1.4%	12.8%	3.03	3.8%	21.5	14	744	0.20	LTPZ

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return								

133 High-Yield Bond Funds

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

Artisan High Income Investor	4.7	-0.9%	-0.9%	-0.4%	0.6%	4.5%	8.1%	2.54	5.1%	2.2	233	6,907	0.97	ARTFX
Northeast Investors Trust	4.6	-0.3%	-0.3%	0.3%	0.8%	3.5%	0.4%	1.95	5.7%	na	53	156	1.83	NTHEX
Fidelity® Capital & Income	4.0	-3.4%	-3.4%	-2.6%	-0.7%	7.3%	9.8%	3.16	3.4%	na	851	14,521	0.68	FAGIX
Buffalo High-Yield	3.4	-1.1%	-1.1%	-0.5%	0.0%	4.0%	7.5%	2.25	4.2%	2.8	148	293	1.03	BUFHX
Osterweis Strategic Income	3.2	-1.3%	-1.3%	-0.8%	-0.2%	4.3%	5.3%	1.43	4.1%	2.5	186	5,430	0.88	OSTIX
Northern Multi-Manager Hi Yld Opp	1.5	-2.4%	-2.4%	-1.1%	-0.9%	3.5%	5.6%	2.52	5.2%	3.7	1168	179	0.86	NMHYX
Fidelity® Short Duration High Income	-0.1	-1.5%	-1.5%	-1.1%	-0.6%	1.7%	3.8%	1.58	3.5%	na	320	129	0.75	FAHAX
Northern High Yield Fixed Income	-0.2	-2.4%	-2.4%	-1.6%	-1.2%	2.5%	6.5%	2.86	5.5%	3.9	481	3,735	0.78	NHFIX
T. Rowe Price High Yield	-0.5	-2.5%	-2.5%	-1.6%	-1.1%	2.2%	5.9%	2.37	5.3%	3.2	514	8,057	0.70	PRHYX
USAA High Income	-1.2	-2.6%	-2.6%	-1.8%	-1.6%	2.2%	4.9%	2.83	5.1%	3.9	452	1,216	0.76	USHYX
Janus Henderson High-Yield T	-1.9	-3.1%	-3.1%	-2.0%	-2.0%	2.1%	6.1%	2.58	4.7%	3.9	278	1,178	0.87	JAHYX
American Century High-Yield Inv	-2.0	-2.7%	-2.7%	-1.8%	-1.7%	1.5%	5.1%	1.90	4.1%	3.6	252	118	0.79	ABHIX
Fidelity® High Income	-2.2	-2.9%	-2.9%	-2.0%	-1.8%	1.5%	4.2%	2.31	4.9%	na	433	4,312	0.70	SPHIX
Neuberger Berman High Income Bond Inv	-2.5	-2.8%	-2.8%	-1.8%	-2.0%	1.4%	5.6%	2.41	4.8%	3.7	354	1,413	0.86	NHINX
AMG GW&K High Income N	-2.6	-2.3%	-2.3%	-2.0%	-1.8%	1.3%	5.9%	1.32	2.7%	3.1	100	21	0.84	MGG BX
Vanguard High-Yield Corporate Inv	-2.9	-2.7%	-2.7%	-1.9%	-1.9%	0.8%	5.4%	2.06	4.2%	3.8	631	28,623	0.23	VWEHX
Metropolitan West High Yield Bond M	-3.2	-2.5%	-2.5%	-2.0%	-1.6%	0.4%	6.7%	1.55	3.6%	3.5	278	765	0.85	MWHYX
Segall Bryant & Hamill Qua Hi Yld Retail	-3.5	-2.6%	-2.6%	-2.1%	-1.9%	0.4%	5.3%	1.91	3.5%	na	89	98	0.85	WTLTX
Pax High Yield Bond Investor	-4.4	-2.9%	-2.9%	-2.1%	-2.3%	0.0%	5.7%	1.92	3.6%	na	326	727	0.96	PAXHX
Fidelity® Global High Income	-4.8	-2.4%	-2.4%	-2.6%	-3.0%	0.8%	4.9%	2.74	4.3%	na	891	111	0.90	FGHNX
Fidelity® Focused High Income	-4.8	-3.3%	-3.3%	-2.6%	-2.4%	0.2%	4.7%	1.87	3.8%	na	328	352	0.75	FHIFX

134 High-Yield Bond ETFs

Above-Average Risk Portfolios with Bonds of Generally Lower Quality and Medium-Term Average Maturities

SPDR® Blmbg BarclaysST HY Bd ETF	2.2	-1.4%	-1.4%	-0.9%	-0.4%	3.5%	4.9%	2.05	4.3%	1.9	702	3,886	0.40	SJNK
iShares 0-5 Year High Yield Corp Bd ETF	2.1	-1.4%	-1.4%	-0.8%	-0.3%	3.3%	4.0%	1.93	4.9%	1.9	708	5,220	0.30	SHYG
PIMCO 0-5 Year High Yield Corp Bd ETF	1.7	-1.8%	-1.8%	-1.0%	-0.5%	3.2%	4.1%	2.16	3.8%	1.7	627	1,665	0.55	HYS
iShares iBoxx \$ High Yield Corp Bd ETF	-1.9	-2.8%	-2.8%	-1.6%	-1.7%	1.4%	4.7%	2.15	4.2%	3.6	1340	18,071	0.48	HYG
SPDR® Blmbg Barclays High Yield Bd ETF	-1.9	-2.8%	-2.8%	-1.8%	-1.8%	1.6%	5.0%	2.29	4.4%	3.5	1344	7,366	0.40	JNK
Invesco Fundamental Hi Yld® Corp Bd ETF	-3.1	-2.7%	-2.7%	-2.2%	-1.9%	1.0%	4.7%	2.20	3.4%	3.7	171	900	0.50	PHB
VanEck Fallen Angel HiYld Bd ETF	-3.7	-4.1%	-4.1%	-3.5%	-2.7%	2.5%	9.0%	2.91	4.1%	7.1	250	4,595	0.35	ANGL
iShares US & Intl High Yield Corp Bd ETF	-7.3	-3.1%	-3.1%	-2.7%	-3.5%	-1.1%	4.5%	2.42	4.7%	3.5	1584	147	0.40	GHYG
VanEck Intl Hi Yld Bd ETF	-15.4	-3.2%	-3.2%	-3.5%	-6.5%	-5.3%	3.8%	2.82	4.7%	3.6	828	93	0.40	IHY
iShares International High Yield Bd ETF	-17.5	-3.4%	-3.4%	-4.0%	-6.9%	-6.6%	3.0%	3.09	3.2%	3.5	459	66	0.40	HYXU

137 Nontraditional Bond Funds

Average Risk Portfolios that Have the Option of Investing in Bonds of Varying Quality and Maturities, Wherever the Manager Believes Is Best

WSTCM Credit Select Risk Managed Inv	-1.2	-1.1%	-1.1%	-0.8%	-1.2%	0.9%	5.5%	1.04	2.2%	3.0	17	86	1.86	WAMBX
Manning & Napier Unconstrained Bond S	-1.3	-1.0%	-1.0%	-1.2%	-1.0%	1.0%	4.3%	0.98	2.8%	3.0	228	731	0.74	EXCPX
Metropolitan West Strategic Income M	-1.4	-1.0%	-1.0%	-1.0%	-1.2%	0.8%	3.5%	1.41	9.4%	1.9	391	29	1.04	MWSTX
Carillon Reams Unconstrained Bond Y	-3.2	-0.9%	-0.9%	-0.4%	-1.3%	-1.5%	4.7%	1.00	0.6%	1.5	148	1,238	0.80	SUBYX
Toews Unconstrained Income	-6.6	-1.5%	-1.5%	-1.8%	-3.3%	-1.5%	2.1%	0.95	2.1%	7.7	16	70	1.52	TUIFX

141 World Bond Funds

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Payden Global Low Duration	-2.2	-0.5%	-0.5%	-0.7%	-1.0%	-0.5%	2.2%	0.78	1.1%	1.4	269	74	0.53	PYGSX
T. Rowe Price Global Multi-Sector Bd Inv	-5.4	-1.5%	-1.5%	-1.6%	-2.4%	-1.4%	5.0%	1.84	3.1%	5.5	617	1,793	0.64	PRNSX
Payden Global Fixed Income	-5.4	-1.4%	-1.4%	-1.1%	-2.4%	-1.9%	3.5%	1.31	2.5%	7.1	442	284	0.71	PYGFIX
Dodge & Cox Global Bond	-7.0	-1.7%	-1.7%	-2.0%	-2.9%	-2.1%	6.1%	1.90	2.5%	4.0	219	1,991	0.45	DODLX
Fidelity® Global Credit	-8.0	-2.3%	-2.3%	-2.3%	-3.6%	-2.1%	5.7%	2.02	2.1%	7.6	212	128	0.75	FGBFX
GuideStone Funds Global Bond Investor	-9.8	-1.9%	-1.9%	-2.2%	-4.0%	-3.6%	2.5%	1.77	1.9%	5.0	2148	604	0.86	GGBFX
T. Rowe Price International Bond	-15.9	-1.6%	-1.6%	-2.3%	-5.7%	-7.9%	2.0%	1.76	1.4%	7.0	330	1,240	0.67	RPIBX
American Century International Bond Inv	-17.0	-1.9%	-1.9%	-2.7%	-6.2%	-8.0%	1.0%	1.75	0.0%	7.7	362	795	0.81	BEBGX

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MOM	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	Avg Duration (Yrs)	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return								

142 World Bond ETFs

Average Risk Portfolios that Invest 40% or More In Foreign Bonds, Primarily Favoring High-Quality Bonds from Developed Markets

Vanguard Total International Bond ETF	-7.1	-1.4%	-1.4%	-1.1%	-3.0%	-3.0%	2.5%	0.96	3.1%	8.5	6547	45,228	0.08	BNDX
iShares International Treasury Bond ETF	-21.6	-2.6%	-2.6%	-3.8%	-7.6%	-10.2%	0.1%	1.62	0.4%	9.2	752	1,165	0.35	IGOV
Invesco International Corporate Bond ETF	-22.3	-3.5%	-3.5%	-4.8%	-8.6%	-8.9%	2.5%	2.58	1.0%	7.3	631	157	0.50	PICB
SPDR® Blmbg Intl Corp Bd ETF	-22.6	-3.0%	-3.0%	-4.4%	-8.4%	-9.9%	0.8%	2.32	0.4%	5.7	691	134	0.50	IBND

145 Emerging Markets Bond Funds

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

DoubleLine Low Dur Emerg Mkts Fxd Inc N	-4.5	-1.0%	-1.0%	-1.3%	-1.7%	-1.6%	2.5%	0.98	1.5%	2.9	127	267	0.85	DELNX
Fidelity® New Markets Income	-9.9	-2.2%	-2.2%	-3.1%	-3.9%	-2.9%	1.8%	2.87	3.9%	na	363	5,549	0.81	FMNIX
Vanguard Emerging Mkts Govt Bd Idx Adm	-10.7	-2.9%	-2.9%	-3.0%	-4.1%	-3.5%	3.6%	2.70	4.2%	na	756	3,158	0.25	VGAVX
T. Rowe Price Emerging Mkts Corp Bd	-12.0	-2.6%	-2.6%	-3.4%	-4.5%	-4.1%	3.9%	2.63	3.7%	5.7	200	850	0.88	TRECX
T. Rowe Price Emerging Markets Bond	-15.5	-3.3%	-3.3%	-4.8%	-6.1%	-4.6%	1.2%	3.29	4.8%	8.3	323	4,563	0.87	PREMX
Matthews Asia Total Return Bond Investor	-16.8	-4.0%	-4.0%	-4.9%	-4.8%	-7.1%	2.1%	2.56	4.5%	na	82	114	1.12	MAINX

146 Emerging Markets Bond ETFs

Above-Average Risk Portfolios that Invest 65% or More In Foreign Bonds, Primarily from Developing Countries in Latin America, Europe, And Asia

iShares JP Morgan EM Corporate Bond ETF	-7.7	-2.2%	-2.2%	-2.3%	-3.0%	-2.3%	4.7%	2.20	3.6%	5.0	1137	541	0.50	CEMB
WisdomTree Emerging Markets Corp Bd ETF	-8.7	-2.4%	-2.4%	-3.0%	-3.4%	-2.3%	4.8%	2.34	3.6%	na	195	65	0.60	EMCB
iShares J.P. Morgan EM High Yld Bd ETF	-10.2	-2.4%	-2.4%	-2.5%	-4.8%	-2.9%	2.0%	3.45	5.8%	5.6	756	506	0.50	EMHY
Vanguard Emerging Mkts Govt Bd ETF	-10.5	-3.3%	-3.3%	-2.7%	-4.3%	-3.4%	3.5%	2.70	4.2%	na	756	3,158	0.25	VWOB
VanEck EM High Yield Bond ETF	-11.1	-2.6%	-2.6%	-3.1%	-4.9%	-3.0%	3.7%	3.01	5.5%	3.8	856	1,271	0.40	HYEM
Invesco Emerging Markets Sov Debt ETF	-19.5	-4.5%	-4.5%	-5.0%	-7.1%	-7.4%	1.7%	3.26	5.1%	11.1	113	2,423	0.50	PCY



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Hybrid Fund Rankings

DATA FOR PERIODS ENDING 01/31/2022

-----Performance-----

	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return	3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
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160 Retirement Income Funds

Lower-Risk Hybrid Portfolios that Provide a Mix of Stocks, Bonds, and Cash to Provide Investors with Steady Income Throughout Retirement

Thrift Savings Plan L Income	3.7	-1.3%	-1.3%	-0.7%	0.3%	4.2%	5.0%	na	na	na	na	na	na	0.03	LINCOME
American Century One Choice In Ret Inv	2.0	-3.2%	-3.2%	-2.4%	-1.4%	5.8%	9.0%	0.76	3.7%	33%	53%	0%	2,354	0.75	ARTOX
Vanguard Target Retirement Income Fund	-0.9	-2.6%	-2.6%	-2.1%	-1.7%	2.9%	7.4%	0.53	2.5%	17%	67%	0%	15,742	0.12	VTINX
Fidelity Freedom® Income	-2.1	-1.7%	-1.7%	-1.8%	-1.7%	1.4%	6.1%	0.42	2.4%	6%	62%	-0%	3,036	0.47	FFFAX
Fidelity Freedom® Index Income Investor	-2.4	-2.0%	-2.0%	-1.7%	-1.7%	1.1%	5.7%	0.36	1.5%	12%	67%	0%	1,337	0.12	FIKFX

161 Conservative Allocation Funds

Lower-Risk Hybrid Portfolios that Typically Have 20%-50% of Assets in Equities and 80%-50% of Assets in Fixed Income and Cash

Fidelity® Strategic Real Return	19.5	0.0%	0.0%	0.9%	3.6%	15.0%	8.4%	0.82	5.4%	20%	29%	45%	485	0.75	FSRRX
USAA Growth and Tax Strategy	8.8	-3.9%	-3.9%	-1.5%	0.0%	10.3%	11.7%	0.83	1.7%	47%	53%	na	851	0.59	USBLX
Weitz Balanced Fund - Investor	8.6	-2.9%	-2.9%	-1.9%	-0.2%	10.7%	10.3%	0.65	0.2%	43%	39%	na	211	0.85	WBALX
Vanguard Wellesley® Income Inv	8.2	-1.5%	-1.5%	-0.5%	0.4%	8.3%	9.3%	0.66	2.4%	37%	56%	na	67,360	0.22	VWINX
Vanguard Tax-Managed Balanced Adm	6.0	-4.0%	-4.0%	-2.3%	-0.5%	8.7%	11.6%	0.84	1.4%	47%	52%	na	8,570	0.09	VTMFY
Chartwell Income Fund	5.0	-1.4%	-1.4%	-0.7%	-0.3%	6.0%	5.6%	0.81	2.6%	20%	67%	2%	505	0.65	BERIX
James Balanced: Golden Rainbow R	4.7	-4.1%	-4.1%	-2.7%	-0.6%	7.9%	5.7%	0.70	0.6%	51%	36%	1%	570	1.18	GLRBX
USAA Cornerstone Moderate	4.7	-2.6%	-2.6%	-1.4%	-0.7%	6.8%	8.3%	0.84	1.3%	31%	44%	1%	1,230	1.09	USBSX
USAA Cornerstone Moderately Cnsv	2.2	-2.4%	-2.4%	-1.5%	-1.1%	4.9%	7.3%	0.69	1.4%	24%	54%	1%	218	0.98	UCMCX
Permanent Portfolio Permanent I	1.6	-3.5%	-3.5%	-2.2%	-2.6%	6.4%	11.9%	1.05	0.4%	34%	37%	25%	3,003	0.83	PRPFY
American Century One Choice VryCnsv Inv	1.6	-2.3%	-2.3%	-1.6%	-1.2%	4.4%	7.4%	0.55	3.3%	23%	72%	0%	531	0.70	AONIX
American Century Strat Allc: Cnsvr Inv	1.5	-3.3%	-3.3%	-2.7%	-1.8%	6.1%	10.0%	0.83	1.5%	31%	48%	0%	398	0.83	TWSCX
T. Rowe Price Retirement Balanced	1.5	-2.8%	-2.8%	-2.6%	-1.4%	5.5%	9.2%	0.77	2.0%	25%	58%	1%	2,133	0.49	TRRIX
Manning & Napier Pro-Blend Mod Term S	1.3	-2.9%	-2.9%	-2.3%	-2.0%	5.5%	10.5%	0.70	0.5%	33%	55%	0%	483	1.07	EXBAX
American Century One Choice Cnsvr Inv	1.2	-3.4%	-3.4%	-2.8%	-1.8%	5.9%	9.6%	0.81	3.7%	32%	52%	0%	1,396	0.79	AOCIX
Schwab MarketTrack Conservative	1.1	-3.0%	-3.0%	-2.2%	-1.4%	4.7%	8.1%	0.68	1.6%	30%	54%	0%	319	0.50	SWCGX
Fidelity Asset Manager® 40%	1.0	-3.1%	-3.1%	-2.7%	-1.3%	5.1%	9.6%	0.76	1.6%	32%	37%	6%	2,669	0.52	FFANX
Manning & Napier Pro-Blend Cnsvr Term S	1.0	-1.9%	-1.9%	-1.2%	-1.5%	3.8%	7.8%	0.53	0.9%	25%	67%	0%	499	0.87	EXDAX
TCW Conservative Allocation I	0.5	-3.6%	-3.6%	-2.9%	-2.2%	5.5%	9.7%	0.75	2.2%	33%	56%	1%	34	0.89	TGPCX
Ave Maria Bond	0.5	-1.3%	-1.3%	-1.1%	-1.8%	3.4%	5.1%	0.42	1.7%	18%	72%	na	505	0.43	AVEFX
New Covenant Balanced Income	0.3	-3.0%	-3.0%	-2.3%	-1.5%	4.1%	8.6%	0.64	1.3%	34%	62%	na	104	0.98	NCBIX
Fidelity Asset Manager® 30%	-0.2	-2.6%	-2.6%	-2.4%	-1.3%	3.6%	8.0%	0.62	1.6%	25%	42%	5%	2,894	0.52	FTANX
Meeder Conservative Allocation Retail	-0.4	-2.1%	-2.1%	-1.9%	-1.5%	3.0%	5.6%	0.53	1.0%	16%	33%	0%	133	1.49	FLRUX
Fidelity Asset Manager® 20%	-1.1	-2.1%	-2.1%	-1.9%	-1.3%	2.2%	6.1%	0.48	1.4%	18%	43%	5%	6,853	0.51	FASIX
Vanguard LifeStrategy Cnsvr Gr Inv	-1.3	-3.1%	-3.1%	-2.5%	-2.1%	3.3%	8.5%	0.67	2.0%	24%	57%	0%	12,425	0.12	VSCGX
USAA Cornerstone Conservative	-1.4	-2.1%	-2.1%	-1.8%	-1.7%	2.1%	6.6%	0.56	2.7%	13%	72%	0%	246	0.58	USCCX
T. Rowe Price Spectrum Cnsvr Allc	-1.4	-3.0%	-3.0%	-3.2%	-2.2%	3.9%	8.6%	0.78	1.3%	28%	45%	6%	2,583	0.60	PRSIX
GuideStone Funds Balanced Allc Inv	-1.5	-3.5%	-3.5%	-3.0%	-2.5%	4.0%	8.5%	0.86	2.4%	28%	38%	0%	1,628	1.02	GGIZX
GuideStone Funds Conservative Allc Inv	-2.2	-2.2%	-2.2%	-2.0%	-1.9%	1.7%	5.3%	0.53	1.6%	16%	55%	0%	553	0.94	GFIZX
TIAA-CREF Lifestyle Conservative Retail	-2.5	-3.2%	-3.2%	-3.2%	-2.6%	3.2%	8.3%	0.78	2.4%	25%	57%	-6%	376	0.76	TSCLX
TIAA-CREF Lifestyle Income Retail	-3.6	-2.2%	-2.2%	-2.2%	-2.2%	0.8%	5.5%	0.49	1.9%	13%	77%	-7%	102	0.72	TSILX
Vanguard LifeStrategy Income Inv	-4.7	-2.4%	-2.4%	-2.1%	-2.6%	0.1%	5.9%	0.43	2.1%	12%	77%	0%	5,894	0.11	VASIX
SMI 50/40/10	-10.9	-7.1%	-7.1%	-7.3%	-4.4%	0.8%	9.6%	1.14	2.2%	77%	17%	1%	62	1.72	SMILX

162 Moderate Allocation Funds

Average-Risk Hybrid Portfolios that Typically Have 50%-70% of Assets in Equities and 50%-30% of Assets in Fixed Income and Cash

Dodge & Cox Balanced	24.6	0.6%	0.6%	1.4%	3.1%	20.1%	13.5%	1.38	1.5%	56%	26%	na	15,320	0.53	DODBX
Oakmark Equity And Income Investor	20.7	-1.4%	-1.4%	-0.4%	1.7%	19.3%	13.0%	1.37	0.8%	62%	24%	na	7,663	0.84	OAKBX
Hennessy Total Return Investor	18.8	0.8%	0.8%	3.2%	2.9%	12.7%	5.4%	1.12	1.3%	49%	na	na	54	1.73	HDOGX
Vanguard Wellington™ Inv	16.6	-3.7%	-3.7%	-1.0%	1.7%	15.9%	14.1%	1.03	1.7%	60%	31%	na	122,309	0.24	VWELX
T. Rowe Price Capital Appreciation	14.8	-3.9%	-3.9%	-2.7%	1.3%	16.1%	16.1%	1.07	0.9%	68%	19%	0%	52,177	0.69	PRWCX
Janus Henderson Balanced T	11.8	-4.6%	-4.6%	-2.1%	0.4%	13.5%	14.4%	1.00	0.7%	62%	33%	na	28,449	0.82	JABAX



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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Fidelity® Balanced	10.8	-4.6%	-4.6%	-3.1%	0.4%	13.5%	17.2%	1.19	0.9%	66%	26%	0%	46,549	0.51	FBALX
Mairs & Power Balanced Inv	10.2	-4.7%	-4.7%	-2.2%	-1.0%	13.4%	12.8%	1.08	1.4%	65%	31%	na	965	0.71	MAPOX
Fidelity® Puritan®	9.2	-5.4%	-5.4%	-3.8%	0.1%	12.8%	15.9%	1.08	0.9%	65%	27%	1%	32,836	0.51	FPURX
American Century Balanced Inv	8.7	-4.5%	-4.5%	-2.8%	0.1%	11.4%	12.4%	0.94	0.6%	58%	39%	na	1,061	0.91	TWBIX
Pax Sustainable Allocation Inv	7.1	-4.1%	-4.1%	-2.6%	-0.9%	10.7%	14.0%	0.94	0.8%	49%	31%	0%	2,523	0.87	PAXWX
Green Century Balanced	6.8	-4.8%	-4.8%	-4.2%	-0.6%	11.7%	13.8%	1.03	0.0%	62%	31%	-0%	416	1.46	GGBLX
New Covenant Balanced Growth	6.6	-4.0%	-4.0%	-2.7%	-0.4%	9.6%	12.9%	1.00	1.2%	58%	38%	na	373	0.96	NCBGX
USAA Cornerstone Moderately Agrsv	6.6	-2.9%	-2.9%	-1.5%	-0.4%	8.4%	9.1%	0.96	1.2%	37%	34%	1%	2,940	1.08	USCRX
Schwab MarketTrack Balanced	6.2	-3.5%	-3.5%	-2.2%	-0.5%	8.9%	10.6%	1.00	1.6%	44%	35%	0%	634	0.49	SWBGX
Schwab Balanced	6.2	-4.7%	-4.7%	-2.6%	-1.0%	9.8%	12.5%	1.00	4.6%	57%	36%	na	839	0.50	SWOBX
Vanguard Balanced Index Inv	5.5	-4.5%	-4.5%	-3.2%	-0.8%	9.5%	13.5%	1.00	1.3%	60%	36%	na	58,162	0.18	VBINX
T. Rowe Price Balanced	5.1	-4.0%	-4.0%	-3.3%	-1.1%	9.5%	12.4%	1.07	1.3%	43%	34%	0%	5,161	0.58	RPBAX
Elfun Diversified	5.0	-3.5%	-3.5%	-2.4%	-0.8%	8.3%	11.1%	0.99	1.9%	57%	0%	0%	202	0.31	ELDFX
Sit Balanced	4.5	-5.9%	-5.9%	-4.9%	-2.1%	11.5%	15.4%	1.10	0.7%	60%	31%	0%	69	1.05	SIBAX
Intrepid Capital Investor	3.2	-3.9%	-3.9%	-3.3%	-4.5%	11.0%	6.8%	1.28	2.2%	63%	24%	na	53	1.41	ICMBX
Fidelity Asset Manager® 60%	3.0	-4.0%	-4.0%	-3.6%	-1.3%	7.9%	12.5%	1.05	1.4%	46%	27%	6%	4,474	0.68	FSANX
American Century Strat Allc: Mod Inv	2.1	-4.1%	-4.1%	-3.7%	-2.2%	8.0%	12.4%	1.10	1.4%	41%	31%	0%	868	0.83	TWSMX
Vanguard LifeStrategy Moderate Gr Inv	2.0	-3.6%	-3.6%	-2.9%	-1.6%	6.6%	11.0%	0.96	1.9%	36%	38%	0%	21,611	0.13	VSMGX
Fidelity Asset Manager® 50%	1.8	-3.5%	-3.5%	-3.2%	-1.4%	6.4%	11.0%	0.91	1.6%	39%	33%	6%	11,535	0.62	FASMX
American Century One Choice Mod Inv	1.2	-4.3%	-4.3%	-4.1%	-2.2%	7.5%	12.0%	1.08	4.1%	42%	34%	0%	2,085	0.87	AOMIX
T. Rowe Price Spectrum Moderate Allc	-0.4	-4.0%	-4.0%	-4.2%	-2.4%	6.3%	11.0%	1.03	1.0%	42%	33%	4%	2,663	0.72	TRPBX
Value Line Asset Allocation Investor	-1.1	-6.9%	-6.9%	-5.7%	-3.0%	7.6%	12.5%	1.06	0.0%	63%	32%	na	1,570	1.03	VLAAX
TIAA-CREF Managed Allc Retail	-1.2	-4.2%	-4.2%	-4.0%	-2.9%	5.8%	11.1%	1.07	3.1%	38%	38%	-6%	982	0.70	TIMRX
TIAA-CREF Lifestyle Moderate Retail	-1.4	-4.3%	-4.3%	-4.1%	-3.0%	5.7%	11.1%	1.08	3.0%	38%	38%	-6%	628	0.82	TSM LX
Vanguard STAR Inv	-3.6	-4.3%	-4.3%	-5.0%	-3.5%	4.9%	13.7%	1.10	1.3%	40%	34%	0%	26,893	0.31	VGSTX

163 Aggressive Allocation Funds

Above-Average-Risk Hybrid Portfolios that Typically Have 70%-90% of Assets in Equities and 30%-10% of Assets in Fixed Income and Cash

Buffalo Flexible Income	44.8	0.5%	0.5%	5.7%	11.5%	27.6%	12.3%	1.56	1.8%	94%	na	na	471	1.01	BUFBX
Greenspring	20.2	-4.7%	-4.7%	-2.9%	1.0%	22.1%	12.1%	1.54	0.4%	83%	8%	0%	162	1.14	GRSPX
Fidelity® Strategic Dividend & Income®	16.2	-3.3%	-3.3%	-0.7%	1.6%	15.3%	13.8%	1.21	2.2%	61%	8%	na	5,817	0.70	FSDIX
USAA Cornerstone Aggressive	12.8	-3.0%	-3.0%	-1.0%	1.0%	12.9%	11.4%	1.23	1.1%	52%	15%	1%	388	1.22	UCAGX
FPA Crescent	11.6	-1.4%	-1.4%	-2.2%	0.1%	13.8%	12.3%	1.43	0.7%	49%	2%	3%	10,159	1.13	FPACX
Schwab MarketTrack Growth	11.0	-4.0%	-4.0%	-2.3%	0.3%	13.1%	12.9%	1.33	1.6%	59%	15%	0%	945	0.51	SWHGX
Meeder Dynamic Allocation Retail	10.4	-4.9%	-4.9%	-3.4%	0.1%	13.7%	14.7%	1.45	0.5%	77%	4%	0%	225	1.45	FLDGX
Fidelity® Multi-Asset Index	8.4	-4.4%	-4.4%	-3.5%	-0.6%	12.5%	15.0%	1.34	1.9%	51%	14%	0%	8,524	0.12	FFNOX
Manning & Napier Pro-Blend Max Term S	8.1	-5.1%	-5.1%	-4.6%	-1.6%	14.3%	17.7%	1.35	0.0%	70%	9%	0%	525	1.10	EXHAX
Fidelity Asset Manager® 85%	6.3	-5.0%	-5.0%	-4.4%	-1.2%	11.9%	15.9%	1.40	1.2%	62%	8%	4%	3,991	0.70	FAMRX
Vanguard LifeStrategy Growth Inv	5.5	-4.2%	-4.2%	-3.3%	-1.1%	9.9%	13.4%	1.25	1.9%	48%	18%	0%	20,774	0.14	VASGX
Fidelity Asset Manager® 70%	4.5	-4.3%	-4.3%	-3.8%	-1.2%	9.6%	13.8%	1.19	1.4%	53%	18%	6%	7,085	0.67	FASGX
American Century Strat Allc: Agrsv Inv	2.9	-4.8%	-4.8%	-4.5%	-2.3%	9.7%	14.4%	1.33	1.6%	52%	19%	0%	711	0.79	TWSAX
GuideStone Funds Growth Allocation Inv	1.2	-4.3%	-4.3%	-3.8%	-2.5%	7.5%	11.3%	1.22	2.7%	42%	17%	0%	1,330	1.13	GCOZX
American Century One Choice Agrsv Inv	1.1	-5.0%	-5.0%	-5.0%	-2.6%	8.8%	13.9%	1.31	4.2%	52%	20%	0%	1,037	0.93	AOGIX
T. Rowe Price Spectrum Mod Gr Allc	0.7	-5.0%	-5.0%	-5.2%	-2.7%	8.6%	13.2%	1.28	0.7%	55%	16%	2%	3,782	0.77	TRSGX
TIAA-CREF Lifestyle Growth Retail	0.5	-5.0%	-5.0%	-4.8%	-3.0%	8.3%	13.2%	1.35	3.2%	50%	19%	-3%	333	0.88	TGLX
American Funds Growth Portfolio F1	-7.7	-9.5%	-9.5%	-10.3%	-5.0%	7.6%	16.5%	1.61	0.0%	74%	na	0%	14,699	0.74	GWPFX
Value Line Capital Appreciation Investor	-16.4	-5.7%	-5.7%	-9.4%	-6.8%	-0.2%	14.5%	1.63	0.0%	81%	11%	na	629	1.07	VALIX

164 Tactical Allocation Funds

Above-Average-Risk Hybrid Portfolios that Actively Shift Allocations between Asset Classes (Mainly Stocks and Bonds) on a Frequent Basis

Gabelli Global Rising Income and Div AAA	16.7	-4.5%	-4.5%	-0.8%	0.2%	17.4%	11.5%	1.58	1.1%	35%	na	na	69	0.90	GAGCX
Meeder Muirfield Retail	13.0	-4.1%	-4.1%	-2.7%	0.4%	15.3%	10.4%	1.23	0.8%	51%	na	0%	700	1.31	FLMFX
Horizon Active Asset Allocation Investor	10.6	-5.2%	-5.2%	-3.6%	0.3%	13.9%	13.4%	1.60	0.7%	75%	na	0%	740	1.51	AAANX
USAA Managed Allocation	8.3	-4.8%	-4.8%	-3.2%	0.1%	11.4%	10.8%	0.90	1.2%	69%	0%	0%	594	0.83	UAMFX
Meeder Balanced Retail	7.4	-3.2%	-3.2%	-2.2%	-0.3%	9.9%	8.4%	0.92	1.1%	36%	14%	0%	377	1.52	ULDFX
FundX Conservative Upgrader	1.6	-3.6%	-3.6%	-3.6%	-1.4%	6.6%	10.2%	1.00	1.4%	54%	21%	3%	85	1.85	RELAX
SMI Dynamic Allocation	-0.2	-6.7%	-6.7%	-5.4%	-3.2%	8.4%	8.2%	0.88	0.5%	68%	31%	na	110	1.52	SMIDX
Hussman Strategic Total Return	-1.5	-1.2%	-1.2%	-0.5%	-1.7%	0.6%	6.7%	0.52	1.3%	11%	69%	3%	264	0.78	HSTRX
Issachar N	-23.3	-0.7%	-0.7%	-4.1%	-3.0%	-16.2%	4.9%	1.03	0.0%	na	na	na	17	1.97	LIONX
Quantified Market Leaders Investor	-42.4	-12.9%	-12.9%	-16.5%	-15.5%	-10.4%	17.5%	2.03	1.4%	63%	na	74%	253	1.57	QMLFX

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

165 World Allocation Funds

Above-Average-Risk Hybrid Portfolios that Invest at Least 40% of Assets Outside the U.S., Primarily in Canada, Japan, and Europe

Appleseed Investor	12.8	-4.4%	-4.4%	-3.3%	2.0%	14.0%	10.9%	2.03	1.0%	37%	1%	12%	107	1.22	APPLX
Meeder Global Allocation Retail	3.5	-3.5%	-3.5%	-3.4%	-1.8%	8.7%	7.6%	1.20	0.0%	31%	5%	0%	43	1.82	FLFGX
T. Rowe Price Global Allocation	-1.9	-3.7%	-3.7%	-4.0%	-2.8%	4.9%	10.7%	1.07	0.9%	35%	31%	8%	1,171	0.95	RPGAX
AMG GW&K Global Allocation Fund Class N	-17.1	-6.0%	-6.0%	-8.0%	-6.4%	-2.8%	8.7%	1.14	0.0%	42%	27%	na	114	1.06	MBEAX

166 Convertible Bond Funds

Above-Average-Risk Hybrid Portfolios that Invest in Convertible Bonds and Convertible Preferred Stocks

Fidelity® Convertible Securities	-10.0	-5.9%	-5.9%	-7.6%	-3.4%	1.1%	20.7%	1.39	1.5%	15%	2%	na	1,972	0.63	FCVXS
Harbor Convertible Securities Instl	-13.9	-4.0%	-4.0%	-6.2%	-4.5%	-3.2%	13.3%	1.22	0.4%	na	1%	na	185	0.77	HACXS

170 Target-Date 2000-2010 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2000-2010

T. Rowe Price Retirement 2010	1.0	-3.1%	-3.1%	-3.0%	-1.6%	5.5%	9.5%	0.82	1.9%	30%	51%	1%	3,410	0.49	TRRAX
T. Rowe Price Retirement 2005	0.5	-3.0%	-3.0%	-2.9%	-1.6%	5.0%	8.9%	0.76	2.0%	27%	56%	1%	1,229	0.49	TRRFX
Schwab Target 2010	-0.1	-3.1%	-3.1%	-2.4%	-1.7%	4.1%	8.4%	0.63	2.0%	25%	58%	0%	59	0.32	SWBRX
Fidelity Freedom® 2010	-0.8	-2.3%	-2.3%	-2.3%	-1.6%	3.2%	8.1%	0.62	2.4%	13%	54%	-0%	5,046	0.50	FFFCX
TIAA-CREF Lifecycle 2010 Retirement	-0.8	-2.9%	-2.9%	-2.7%	-2.0%	3.9%	8.3%	0.73	2.6%	22%	59%	-2%	1,153	0.62	TCLEX
Fidelity Freedom® 2005	-1.8	-1.9%	-1.9%	-2.0%	-1.7%	2.0%	6.8%	0.50	2.4%	8%	60%	-0%	966	0.47	FFVFX

171 Target-Date 2011-2015 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2011-2015

T. Rowe Price Retirement 2015	1.7	-3.2%	-3.2%	-3.0%	-1.5%	6.2%	10.2%	0.89	1.7%	32%	48%	1%	5,220	0.51	TRRGX
Fidelity Freedom® 2015	0.3	-2.6%	-2.6%	-2.6%	-1.6%	4.5%	9.4%	0.75	2.4%	18%	48%	0%	7,563	0.54	FFVFX
Schwab Target 2015	0.1	-3.3%	-3.3%	-2.6%	-1.8%	4.5%	8.7%	0.67	2.2%	26%	56%	0%	75	0.33	SWGRX
TIAA-CREF Lifecycle 2015 Retirement	-0.2	-3.1%	-3.1%	-2.8%	-2.0%	4.6%	8.9%	0.80	2.5%	25%	54%	-1%	1,633	0.63	TCLIX
Vanguard Target Retirement 2015 Fund	-0.4	-2.6%	-2.6%	-2.1%	-1.7%	3.4%	7.9%	0.61	2.4%	18%	66%	0%	12,145	0.12	VTXVX

172 Target-Date 2016-2020 Funds

Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2016-2020

T. Rowe Price Retirement 2020	2.2	-3.4%	-3.4%	-3.2%	-1.5%	6.9%	11.0%	0.99	1.6%	35%	44%	1%	13,935	0.53	TRRBX
Vanguard Target Retirement 2020 Fund	1.3	-3.0%	-3.0%	-2.4%	-1.5%	5.3%	9.7%	0.81	2.2%	27%	52%	0%	23,620	0.13	VTWNX
Fidelity Freedom® 2020	1.2	-3.0%	-3.0%	-3.0%	-1.5%	5.6%	10.5%	0.87	2.4%	23%	42%	0%	23,277	0.59	FFFDX
Schwab Target 2020	0.5	-3.3%	-3.3%	-2.6%	-1.8%	4.9%	8.9%	0.71	2.2%	28%	54%	0%	497	0.35	SWCRX
TIAA-CREF Lifecycle 2020 Retirement	0.1	-3.3%	-3.3%	-3.0%	-2.1%	5.1%	9.4%	0.87	2.4%	28%	50%	-1%	3,627	0.64	TCLTX

173 Target-Date 2021-2025 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2021-2025

T. Rowe Price Retirement 2025	2.7	-3.8%	-3.8%	-3.6%	-1.6%	7.9%	12.0%	1.11	1.3%	40%	35%	1%	15,276	0.55	TRRHX
Vanguard Target Retirement 2025 Fund	2.1	-3.5%	-3.5%	-2.8%	-1.5%	6.4%	10.9%	0.95	2.0%	34%	41%	0%	39,500	0.13	VTTVX
Fidelity Freedom® 2025	2.1	-3.1%	-3.1%	-3.1%	-1.4%	6.6%	11.5%	0.96	2.3%	26%	37%	0%	29,733	0.63	FFTWX
American Century One Choice 2025 Inv	2.1	-3.4%	-3.4%	-2.7%	-1.5%	6.2%	9.6%	0.84	3.6%	34%	50%	0%	1,641	0.77	ARWIX
Schwab Target 2025	1.9	-3.8%	-3.8%	-3.0%	-1.7%	6.6%	10.3%	0.92	2.4%	35%	43%	0%	631	0.46	SWHRX
TIAA-CREF Lifecycle 2025 Retirement	0.6	-3.7%	-3.7%	-3.3%	-2.2%	6.1%	10.4%	0.99	2.3%	33%	42%	-0%	5,213	0.66	TCLFX

174 Target-Date 2026-2030 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2026-2030

Thrift Savings Plan L 2030	6.3	-3.3%	-3.3%	-2.4%	-0.3%	9.0%	10.6%	na	na	na	na	na	na	0.03	L2030
Vanguard Target Retirement 2030 Fund	3.3	-3.7%	-3.7%	-3.0%	-1.4%	7.6%	11.8%	1.06	1.9%	39%	33%	0%	35,810	0.13	VTHRX
Schwab Target 2030	3.2	-4.3%	-4.3%	-3.3%	-1.7%	8.2%	11.5%	1.08	2.5%	42%	32%	0%	1,117	0.53	SWDRX
Fidelity Freedom® 2030	3.0	-3.4%	-3.4%	-3.3%	-1.4%	7.7%	12.6%	1.10	2.3%	30%	32%	0%	37,610	0.67	FFFEY
T. Rowe Price Retirement 2030	3.0	-4.3%	-4.3%	-4.1%	-1.8%	8.9%	13.0%	1.22	1.0%	47%	24%	2%	20,207	0.58	TRRCX
American Century One Choice 2030 Inv	2.0	-3.7%	-3.7%	-3.0%	-1.6%	6.6%	10.3%	0.92	3.9%	37%	45%	0%	2,045	0.79	ARCVX
TIAA-CREF Lifecycle 2030 Retirement	1.2	-4.1%	-4.1%	-3.7%	-2.2%	7.1%	11.4%	1.11	2.3%	38%	33%	0%	5,660	0.67	TCLNX

175 Target-Date 2031-2035 Funds

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	% Invest Stocks	% Invest Bonds	% Invest Other	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2031-2035

Fidelity Freedom® 2035	5.1	-3.8%	-3.8%	-3.7%	-1.2%	10.0%	14.4%	1.31	2.2%	38%	18%	0%	28,152	0.72	FFTHX
Vanguard Target Retirement 2035 Fund	4.5	-4.0%	-4.0%	-3.1%	-1.2%	8.9%	12.7%	1.17	2.1%	43%	25%	0%	36,863	0.14	VTTHX
Schwab Target 2035	4.2	-4.6%	-4.6%	-3.5%	-1.7%	9.5%	12.3%	1.21	2.7%	47%	25%	0%	592	0.59	SWIRX
T. Rowe Price Retirement 2035	3.0	-4.8%	-4.8%	-4.7%	-2.0%	9.7%	13.9%	1.32	0.9%	53%	15%	2%	12,939	0.59	TRRJX
TIAA-CREF Lifecycle 2035 Retirement	1.8	-4.4%	-4.4%	-4.0%	-2.3%	8.2%	12.3%	1.23	2.3%	43%	25%	1%	5,845	0.68	TCLRX
American Century One Choice 2035 Inv	1.6	-4.0%	-4.0%	-3.4%	-1.9%	7.0%	11.1%	1.01	3.6%	40%	40%	0%	2,340	0.82	ARYIX

176 Target-Date 2036-2040 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2036-2040

Thrift Savings Plan L 2040	6.8	-4.0%	-4.0%	-3.0%	-0.5%	10.3%	12.4%	na	na	na	na	na	na	0.03	L2040
Fidelity Freedom® 2040	6.8	-4.0%	-4.0%	-3.9%	-0.9%	11.6%	15.5%	1.42	2.2%	44%	7%	0%	28,458	0.75	FFFFX
Vanguard Target Retirement 2040 Fund	5.8	-4.2%	-4.2%	-3.3%	-1.0%	10.1%	13.6%	1.29	2.1%	48%	18%	0%	28,373	0.14	VFORX
Schwab Target 2040	4.9	-4.8%	-4.8%	-3.8%	-1.8%	10.4%	13.0%	1.31	2.8%	51%	18%	0%	1,180	0.64	SWERX
T. Rowe Price Retirement 2040	3.0	-5.2%	-5.2%	-5.2%	-2.2%	10.5%	14.6%	1.39	0.7%	57%	8%	2%	14,651	0.60	TRRDY
TIAA-CREF Lifecycle 2040 Retirement	2.7	-4.7%	-4.7%	-4.3%	-2.3%	9.3%	13.3%	1.35	2.3%	49%	16%	2%	6,933	0.69	TCLOX
American Century One Choice 2040 Inv	1.2	-4.2%	-4.2%	-3.9%	-2.2%	7.3%	11.9%	1.10	3.9%	43%	33%	0%	1,677	0.84	ARDVX

177 Target-Date 2041-2045 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2041-2045

Vanguard Target Retirement 2045 Fund	7.1	-4.4%	-4.4%	-3.4%	-0.8%	11.4%	14.5%	1.40	2.0%	52%	11%	0%	28,478	0.15	VTIVX
Fidelity Freedom® 2045	6.6	-4.1%	-4.1%	-3.9%	-1.0%	11.5%	15.4%	1.43	2.2%	44%	6%	0%	18,771	0.75	FFFFX
Schwab Target 2045	5.4	-5.1%	-5.1%	-4.0%	-1.9%	11.3%	13.5%	1.41	3.0%	54%	12%	0%	244	0.68	SWMRX
TIAA-CREF Lifecycle 2045 Institutional	4.0	-5.0%	-5.0%	-4.5%	-2.2%	10.8%	14.5%	1.47	3.7%	54%	8%	3%	4,614	0.45	TTFIX
T. Rowe Price Retirement 2045	3.4	-5.4%	-5.4%	-5.4%	-2.3%	11.1%	15.2%	1.45	0.7%	60%	4%	2%	8,633	0.62	TRRKX
American Century One Choice 2045 Inv	1.0	-4.6%	-4.6%	-4.4%	-2.4%	7.8%	12.7%	1.20	3.6%	46%	28%	0%	1,764	0.87	AROIX

178 Target-Date 2046-2050 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2046-2050

Vanguard Target Retirement 2050 Fund	7.3	-4.5%	-4.5%	-3.4%	-0.8%	11.6%	14.6%	1.40	2.1%	53%	9%	0%	21,319	0.15	VVIFX
Thrift Savings Plan L 2050	7.2	-4.6%	-4.6%	-3.5%	-0.8%	11.6%	13.8%	na	na	na	na	na	na	0.03	L2050
Fidelity Freedom® 2050	6.5	-4.1%	-4.1%	-4.0%	-1.0%	11.5%	15.4%	1.42	2.2%	44%	6%	0%	16,767	0.75	FFFFX
Schwab Target 2050	5.8	-5.3%	-5.3%	-4.1%	-1.9%	11.9%	13.9%	1.47	3.1%	56%	8%	0%	241	0.70	SWNRX
TIAA-CREF Lifecycle 2050 Institutional	4.3	-5.2%	-5.2%	-4.6%	-2.2%	11.1%	14.7%	1.49	3.7%	57%	5%	4%	3,413	0.45	TTFIX
T. Rowe Price Retirement 2050	3.4	-5.4%	-5.4%	-5.4%	-2.3%	11.1%	15.2%	1.45	0.7%	61%	3%	2%	7,565	0.63	TRRMX
American Century One Choice 2050 Inv	1.5	-4.7%	-4.7%	-4.6%	-2.4%	8.6%	13.6%	1.29	4.1%	51%	21%	0%	1,249	0.89	ARFVX

179 Target-Date 2051-2055 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2051-2055

Thrift Savings Plan L 2055	8.9	-5.4%	-5.4%	-4.2%	-0.9%	14.0%	12.1%	na	na	na	na	na	na	0.03	L2055
Vanguard Target Retirement 2055 Fund	7.3	-4.5%	-4.5%	-3.4%	-0.8%	11.5%	14.6%	1.40	2.0%	53%	9%	0%	12,545	0.15	VVFFX
Fidelity Freedom® 2055	6.7	-4.1%	-4.1%	-3.9%	-0.9%	11.6%	15.4%	1.43	2.1%	44%	6%	0%	8,841	0.75	FDEEX
Schwab Target 2055	5.9	-5.4%	-5.4%	-4.2%	-1.9%	12.1%	14.1%	1.50	3.1%	57%	6%	0%	156	0.72	SWORX
TIAA-CREF Lifecycle 2055 Institutional	4.3	-5.2%	-5.2%	-4.7%	-2.3%	11.2%	14.8%	1.50	3.7%	57%	3%	4%	1,493	0.45	TTFIX
T. Rowe Price Retirement 2055	3.4	-5.4%	-5.4%	-5.4%	-2.3%	11.1%	15.1%	1.46	0.7%	61%	3%	2%	4,304	0.64	TRRNK
American Century One Choice 2055 Inv	1.4	-4.9%	-4.9%	-4.9%	-2.6%	8.9%	13.9%	1.33	4.1%	53%	18%	0%	838	0.89	AREVX

180 Target-Date 2056-2060 Funds

Above-Average-Risk Hybrid Portfolios that Adjust Return and Risk Levels Suitable for Investors Who Plan to Retire in the Years 2056-2060

Thrift Savings Plan L 2060	8.8	-5.4%	-5.4%	-4.2%	-0.9%	13.9%	12.1%	na	na	na	na	na	na	0.03	L2060
Vanguard Target Retirement 2060 Fund	7.3	-4.5%	-4.5%	-3.4%	-0.8%	11.5%	14.6%	1.40	2.0%	54%	9%	0%	6,906	0.15	VVTSX
Fidelity Freedom® 2060	6.7	-4.1%	-4.1%	-3.9%	-0.9%	11.6%	15.5%	1.42	2.2%	44%	6%	0%	3,567	0.75	FDKXV
Schwab Target 2060	5.9	-5.5%	-5.5%	-4.4%	-2.0%	12.3%	14.3%	1.54	3.1%	58%	4%	0%	41	0.74	SWPRX
TIAA-CREF Lifecycle 2060 Institutional	4.5	-5.2%	-5.2%	-4.7%	-2.2%	11.4%	15.0%	1.51	3.7%	58%	2%	4%	464	0.45	TLXNX
T. Rowe Price Retirement 2060	3.4	-5.4%	-5.4%	-5.4%	-2.3%	11.1%	15.1%	1.46	0.7%	60%	3%	2%	1,453	0.64	TRRLX
American Century One Choice 2060 Inv	1.6	-5.0%	-5.0%	-5.0%	-2.5%	9.2%	14.2%	1.36	4.5%	55%	15%	0%	329	0.89	ARGVX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

Stock Fund Rankings

DATA FOR PERIODS ENDING 01/31/2022

	MOM	Performance					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
		YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
201 Stock Risk Category: Large/Value Funds															
Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy															
Hennessy Cornerstone Value Investor	55.9	3.8%	3.8%	9.0%	12.6%	34.4%	12.5%	1.12	2.5%	14.88	121,282	53	289	1.30	HFCVX
Voya Corporate Leaders Trust B	50.5	1.1%	1.1%	5.3%	12.9%	32.4%	14.4%	1.23	1.5%	20.41	174,317	19	812	0.52	LEXCX
Centre American Select Equity Inv	45.5	1.3%	1.3%	4.9%	11.5%	29.0%	22.5%	0.82	0.9%	18.45	108,565	40	173	1.46	DHAMX
Smead Value Investor	43.5	-0.2%	-0.2%	1.2%	9.1%	33.1%	19.8%	1.27	0.2%	15.55	65,788	28	3,648	1.26	SMVLX
Dodge & Cox Stock	42.7	1.2%	1.2%	2.6%	6.5%	33.7%	18.0%	1.27	1.2%	15.15	92,738	74	96,695	0.52	DODGX
T. Rowe Price Equity Income	38.9	1.0%	1.0%	3.7%	7.8%	27.4%	14.9%	1.14	1.6%	17.21	71,725	117	19,710	0.65	PRFDX
Muhlenkamp	38.8	-1.4%	-1.4%	4.5%	6.4%	27.9%	15.5%	1.12	0.0%	14.75	30,032	30	199	1.16	MUHLX
Vanguard Windsor Investor Shares	38.7	0.0%	0.0%	2.5%	7.3%	29.0%	17.9%	1.19	1.4%	16.00	46,722	134	24,287	0.29	VWVNDX
Oakmark Investor	38.7	-0.6%	-0.6%	-1.6%	5.3%	35.0%	19.6%	1.38	0.5%	15.46	76,382	56	18,609	0.91	OAKMX
Barrett Opportunity	38.0	-2.2%	-2.2%	0.3%	8.3%	29.3%	13.5%	0.99	0.6%	22.37	143,425	31	63	1.18	SAOPX
JPMorgan Large Cap Value A	37.5	2.0%	2.0%	4.5%	6.4%	26.6%	16.8%	1.39	0.6%	16.89	45,998	77	3,234	0.93	OLVAX
Vanguard Equity-Income Inv	37.1	-0.2%	-0.2%	3.4%	7.2%	26.6%	15.1%	0.95	2.3%	17.48	110,322	199	52,956	0.28	VEIPX
Edgar Lomax Value	37.1	0.0%	0.0%	4.0%	7.5%	25.5%	11.6%	1.06	2.6%	16.72	135,434	57	103	0.70	LOMAX
TCW Relative Value Dividend Apprec N	35.5	-1.7%	-1.7%	2.1%	5.9%	27.5%	15.4%	1.17	1.4%	17.83	70,457	48	279	0.90	TGIGX
Fidelity® Equity Dividend Income	35.3	1.3%	1.3%	4.4%	5.8%	25.1%	14.1%	1.09	2.0%	15.95	51,072	109	5,900	0.60	FEQTX
Fidelity® Growth & Income	35.3	0.5%	0.5%	2.1%	6.0%	27.2%	17.9%	1.05	2.0%	20.92	120,012	194	8,074	0.59	FGRIX
Fidelity® Blue Chip Value	34.5	-0.4%	-0.4%	2.8%	6.5%	25.2%	10.6%	1.10	1.3%	16.50	90,206	48	584	0.58	FBCVX
Fidelity® Mega Cap Stock	33.8	0.3%	0.3%	1.1%	5.2%	27.6%	20.3%	1.07	1.7%	22.03	258,205	92	1,554	0.63	FGRTX
Schwab Dividend Equity	33.4	-2.1%	-2.1%	2.4%	5.2%	25.8%	11.2%	1.08	1.8%	18.32	164,979	71	646	0.89	SWDSX
Oakmark Select Investor	33.2	-2.5%	-2.5%	-3.1%	2.8%	33.5%	17.3%	1.46	0.0%	15.27	84,982	28	5,521	0.98	OAKLX
Commerce Value	33.0	-0.9%	-0.9%	2.3%	5.3%	25.4%	13.7%	0.99	2.3%	18.02	78,878	49	345	0.71	CFVLX
Fidelity® Large Cap Stock	33.0	0.3%	0.3%	1.1%	5.2%	26.7%	18.3%	1.11	1.8%	20.41	130,621	182	3,122	0.48	FLCSX
USAA Income Stock	32.9	-2.4%	-2.4%	2.4%	5.6%	24.9%	12.8%	0.97	2.0%	15.95	69,284	173	2,885	0.70	USISX
Becker Value Equity Retail	32.4	-2.5%	-2.5%	1.0%	5.0%	26.4%	14.0%	1.03	1.2%	17.39	113,597	59	142	0.79	BVEFX
American Funds American Mutual F1	32.3	-1.9%	-1.9%	2.3%	6.6%	23.5%	14.2%	0.81	1.6%	22.22	129,273	175	86,474	0.64	AMFFX
Matrix Advisors Value	31.9	-1.7%	-1.7%	0.7%	3.1%	28.1%	19.9%	1.20	0.8%	16.92	195,241	31	69	0.99	MAVFX
AMG River Road Dividend All Cap Value N	31.8	0.2%	0.2%	3.7%	5.4%	22.7%	10.6%	1.08	2.0%	18.02	52,419	52	397	1.07	ARDEX
Artisan Value Investor	31.6	0.7%	0.7%	1.6%	2.1%	28.0%	17.3%	1.26	0.9%	17.18	92,279	42	322	1.09	ARTLX
USAA Value	31.6	-1.3%	-1.3%	1.8%	4.4%	25.4%	11.9%	1.14	1.2%	16.47	48,657	195	1,218	0.92	UVALX
Quartile															
Vanguard Dividend Growth Inv	31.5	-3.6%	-3.6%	1.2%	4.6%	25.7%	18.4%	0.89	1.5%	27.10	171,778	54	54,189	0.26	VDIGX
Cullen High Dividend Equity Retail	31.5	-1.1%	-1.1%	1.6%	5.2%	24.6%	10.8%	0.98	2.0%	19.19	129,949	44	1,141	1.00	CHDEX
CGM Focus	31.3	-0.9%	-0.9%	-1.5%	5.3%	27.5%	0.6%	1.49	1.1%	11.95	13,852	27	387	1.62	CGMFX
Meehan Focus	31.1	-5.0%	-5.0%	-0.9%	5.2%	26.8%	24.4%	1.12	0.0%	20.41	326,180	33	109	1.01	MEFOX
American Funds Washington Mutual F1	30.8	-3.9%	-3.9%	0.7%	5.6%	24.6%	16.3%	0.96	1.3%	20.24	157,454	183	163,379	0.64	WSHFX
Invesco Exchange	30.6	0.3%	0.3%	6.2%	6.7%	17.6%	10.9%	1.04	2.0%	23.20	68,172	35	57	0.54	ACEHX
Thompson LargeCap	30.2	-1.0%	-1.0%	2.0%	4.4%	23.8%	20.6%	1.29	0.7%	16.92	102,938	75	176	0.99	THPGX
Northern Large Cap Value	30.2	-2.3%	-2.3%	1.0%	4.0%	25.2%	13.6%	1.15	1.9%	16.29	64,743	165	68	0.57	NOLVX
TCW Relative Value Large Cap N	30.1	-2.7%	-2.7%	1.7%	4.7%	23.7%	14.9%	1.25	1.0%	17.51	56,246	48	126	0.90	TGDVX
Torray	30.1	0.7%	0.7%	1.8%	4.0%	24.3%	9.9%	1.09	1.0%	18.08	120,518	30	361	1.06	TORYX
Schwab Core Equity	30.1	-3.7%	-3.7%	1.5%	4.6%	24.0%	18.0%	1.02	0.9%	23.92	261,081	60	1,599	0.73	SWANX
Fidelity® Stk Selec Lg Cp Val	30.0	-1.2%	-1.2%	0.6%	4.1%	25.3%	14.3%	1.15	0.9%	18.05	72,486	140	542	0.65	FSLVX
Fidelity® Value Discovery	29.4	-1.5%	-1.5%	1.9%	4.2%	23.3%	15.3%	1.06	1.1%	17.61	83,236	86	3,343	0.75	FVDFX
Parnassus Endeavor Investor	29.3	-2.7%	-2.7%	1.9%	1.7%	25.7%	24.3%	1.26	1.6%	20.08	97,907	44	5,429	0.88	PARWX
Fidelity® Equity-Income	29.1	-1.5%	-1.5%	0.8%	4.6%	23.7%	15.9%	0.95	1.5%	18.35	109,062	126	7,881	0.60	FEQIX
Tocqueville	29.1	-4.2%	-4.2%	1.9%	5.5%	21.7%	18.0%	1.00	0.4%	23.64	171,872	53	303	1.25	TOCQX
Vanguard Windsor™ II Inv	28.9	-2.8%	-2.8%	-0.5%	3.8%	25.6%	19.7%	1.09	1.1%	20.12	141,415	188	59,530	0.34	VWVNF
Nicholas Equity Income I	28.4	-2.6%	-2.6%	1.1%	4.5%	22.8%	17.2%	0.93	1.5%	22.57	70,492	66	504	0.73	NSEIX
Jensen Quality Growth J	28.3	-6.9%	-6.9%	-0.1%	3.8%	24.7%	19.9%	0.95	0.7%	31.35	260,508	30	10,542	0.82	JENSX
Auxier Focus Inv	27.7	-0.4%	-0.4%	2.4%	4.1%	21.3%	12.7%	0.95	1.0%	18.73	120,783	107	274	0.92	AUXFX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Huber Select Large Cap Value Inv	27.7	-4.2%	-4.2%	-1.7%	5.1%	24.4%	17.0%	0.99	0.3%	15.92	90,369	42	48	1.39	HULIX
GuideStone Funds Value Equity Investor	27.7	-2.1%	-2.1%	0.9%	4.1%	22.7%	13.9%	1.08	1.5%	17.95	68,487	195	1,362	0.95	GVEZX
Vanguard Growth & Income Inv	27.4	-4.6%	-4.6%	-0.6%	4.2%	23.8%	20.4%	1.01	1.1%	21.93	194,230	1579	12,976	0.32	VQNPX
Scharf Institutional	27.3	-2.2%	-2.2%	2.5%	3.8%	21.0%	16.9%	0.82	0.7%	16.84	83,941	28	413	0.89	LOGIX
Columbia Select Large Cap Equity Inst	26.9	-4.9%	-4.9%	-1.3%	3.6%	24.6%	20.6%	1.01	0.9%	26.04	231,061	57	1,417	0.55	NSEPX
Green Owl Intrinsic Value	26.9	-3.8%	-3.8%	-1.8%	1.9%	26.8%	18.0%	1.27	0.0%	22.08	138,576	39	95	1.11	GOWLX
Haverford Quality Growth Stock	26.9	-4.8%	-4.8%	0.5%	3.8%	22.5%	19.5%	1.03	0.7%	27.70	217,719	31	314	0.81	HAVGX
Hennessy Cornerstone Large Growth Inv	26.8	-5.0%	-5.0%	-0.9%	0.7%	27.0%	16.7%	1.24	0.6%	15.38	54,470	52	157	1.31	HFLGX
Median		-2.9%	-2.9%	-0.1%	3.6%	23.4%	16.7%								
MainStay WMC Enduring Capital A	26.6	-7.0%	-7.0%	-2.6%	3.9%	25.3%	18.8%	1.07	0.1%	25.25	62,345	35	628	0.95	MSOAX
Index Funds S&P 500® Equal Weight NoLoad	26.0	-4.4%	-4.4%	-1.1%	2.6%	24.6%	17.8%	1.16	1.1%	21.05	40,206	508	99	0.25	INDEX
Brown Advisory Equity Income Inv	26.0	-3.9%	-3.9%	-1.2%	4.2%	22.9%	16.7%	0.95	1.2%	21.46	194,361	43	90	0.91	BIADX
Janus Henderson Growth And Income T	25.8	-5.0%	-5.0%	-0.8%	2.9%	23.8%	17.3%	1.01	0.7%	26.53	215,679	64	7,370	0.87	JAGIX
T. Rowe Price U.S. Equity Research	25.8	-5.0%	-5.0%	-1.5%	3.6%	23.7%	21.1%	1.02	0.7%	26.25	229,506	250	10,528	0.43	PRCOX
Coho Relative Value Equity	25.8	-2.5%	-2.5%	2.0%	3.8%	20.0%	14.2%	0.91	1.3%	23.42	82,310	31	954	0.78	COHOX
TETON Westwood Equity AAA	25.6	-2.7%	-2.7%	-0.4%	4.3%	21.7%	13.1%	0.97	0.0%	20.16	105,906	47	55	1.64	WESWX
Payson Total Return	25.6	-5.8%	-5.8%	-0.3%	2.4%	23.4%	22.7%	1.04	0.4%	21.98	226,440	36	215	0.85	PBFDX
T. Rowe Price Dividend Growth	25.5	-5.0%	-5.0%	-0.8%	3.3%	23.0%	18.7%	0.91	0.8%	27.17	155,849	101	21,357	0.63	PRDGX
Sound Shore Investor	25.4	-1.0%	-1.0%	-0.2%	2.6%	23.0%	14.4%	1.17	0.9%	13.99	40,605	37	1,235	0.93	SSHFX
Pear Tree Quality Ordinary	25.1	-4.3%	-4.3%	-1.2%	1.8%	24.5%	21.6%	0.92	0.2%	25.19	281,298	44	201	1.22	USBOX
Vanguard 500 Index Admiral	25.0	-5.2%	-5.2%	-1.6%	3.4%	23.3%	20.7%	1.00	1.3%	25.13	230,898	510	282,048	0.04	VFIAX
Thrift Savings Plan C Fund	25.0	-5.2%	-5.2%	-1.6%	3.4%	23.2%	20.7%	na	na	na	na	na	na	0.03	THRIFTC
Al Frank Inv	25.0	-1.6%	-1.6%	1.8%	2.7%	20.6%	16.2%	1.16	0.6%	15.24	67,755	78	81	1.49	VALUX
Homestead Value	24.5	-2.9%	-2.9%	-0.5%	2.3%	22.7%	16.3%	1.06	1.1%	17.95	125,540	50	1,005	0.65	HOVLX
Parnassus Core Equity Investor	24.5	-5.0%	-5.0%	-0.6%	2.0%	23.2%	21.7%	0.89	0.8%	30.67	191,519	39	30,347	0.84	PRBLX
JPMorgan US Large Cap Core Plus A	24.4	-6.3%	-6.3%	-2.2%	2.6%	24.0%	22.1%	1.03	0.0%	27.55	163,184	281	2,370	1.94	JLCAX
AMG Yacktman I	24.3	-0.8%	-0.8%	0.5%	4.2%	19.6%	15.2%	0.93	1.1%	17.86	73,953	60	9,445	0.74	YACKX
State Farm Growth	24.2	-4.4%	-4.4%	0.7%	3.2%	20.3%	19.2%	0.93	1.7%	25.45	174,410	227	6,833	0.12	STFGX
Matthew 25	23.8	-4.0%	-4.0%	-0.9%	1.2%	23.5%	17.0%	1.41	0.3%	11.36	61,362	25	355	1.11	MXXVX
Columbia Contrarian Core Inst	23.3	-3.2%	-3.2%	-0.5%	1.8%	22.1%	21.7%	1.01	0.5%	24.94	238,694	81	12,527	0.75	SMGIX
Ave Maria Rising Dividend	23.3	-4.2%	-4.2%	-2.1%	1.8%	23.6%	15.0%	1.12	0.9%	21.88	59,836	37	927	0.93	AVEDX
Wilshire Large Company Value Invmt	23.3	-3.6%	-3.6%	-1.0%	1.9%	22.4%	11.1%	1.21	1.2%	19.76	65,640	573	218	1.30	DTLVX
Longleaf Partners	22.5	-0.6%	-0.6%	1.0%	2.0%	19.5%	11.9%	1.31	0.9%	13.97	17,233	21	1,787	0.79	LLPFX
T. Rowe Price Value	22.4	-4.7%	-4.7%	-3.2%	2.0%	23.5%	17.2%	1.05	0.7%	24.94	134,602	111	36,638	0.77	TRVLX
Shelton Equity Income Direct Shares	22.3	-3.0%	-3.0%	-0.8%	2.3%	20.8%	14.3%	0.77	9.7%	20.62	174,238	182	287	0.74	EQTIX
Dana Large Cap Equity Investor	21.6	-4.8%	-4.8%	-1.5%	1.0%	22.1%	19.0%	1.02	0.4%	22.52	129,350	65	134	0.98	DLCEX
FMI Large Cap Investor	21.4	-3.8%	-3.8%	0.5%	3.2%	17.8%	13.4%	1.00	0.7%	15.60	80,488	32	3,078	0.81	FMIHX
Pax US Sustainable Economy Investor	21.4	-6.1%	-6.1%	-2.1%	1.7%	21.7%	18.0%	0.97	0.7%	22.22	108,499	201	313	0.70	PXWGX
American Century Equity Income Inv	21.0	-1.4%	-1.4%	1.0%	2.6%	17.3%	11.0%	0.84	1.8%	21.19	94,981	107	11,637	0.92	TWEIX
Fort Pitt Capital Total Return	20.5	-5.1%	-5.1%	-0.9%	3.5%	17.9%	14.6%	1.07	0.6%	21.98	93,824	30	82	1.01	FPCGX
American Funds Invmt Co of Amer F1	20.4	-4.8%	-4.8%	-2.2%	2.7%	19.9%	16.9%	0.94	1.1%	23.53	223,152	191	118,719	0.65	AICFX
Fidelity® Dividend Growth	20.4	-5.8%	-5.8%	-2.5%	1.7%	21.2%	13.5%	1.18	1.0%	23.26	110,601	144	6,631	0.49	FDGFX
White Oak Select Growth	19.7	-6.4%	-6.4%	-1.9%	2.3%	19.3%	17.1%	0.99	0.3%	23.31	261,272	25	448	0.93	WOGSX
Amana Income Investor	19.6	-5.5%	-5.5%	1.3%	2.6%	15.7%	16.8%	0.92	0.7%	25.77	134,135	34	1,578	1.04	AMANX
Marathon Value Portfolio	19.4	-6.9%	-6.9%	-2.0%	0.6%	20.8%	17.2%	1.00	0.2%	23.36	117,837	43	60	0.99	MVFPX
American Century Disciplnd Cor Val Inv	19.3	-3.7%	-3.7%	-1.7%	0.9%	20.1%	15.3%	0.98	1.0%	15.92	51,414	158	2,908	0.66	BIGRX
Castle Focus Investor	19.2	-0.3%	-0.3%	3.6%	2.8%	12.8%	8.8%	0.78	0.0%	14.49	44,860	30	46	1.38	MOATX
AMG Yacktman Focused N	19.1	-1.2%	-1.2%	0.4%	3.1%	15.6%	15.0%	0.93	0.7%	16.69	70,181	63	4,367	1.28	YAFFX
T. Rowe Price US Large-Cap Core	18.7	-5.8%	-5.8%	-2.4%	0.4%	20.7%	18.2%	0.98	0.5%	29.85	191,910	63	6,200	0.64	TRULX
Cambiar Opportunity Inv	17.9	-2.5%	-2.5%	-1.2%	-0.1%	19.2%	19.0%	1.04	0.5%	20.70	86,962	37	335	0.84	CAMOX
Lazard US Equity Concentrated Open	17.3	-5.9%	-5.9%	-2.6%	-0.3%	20.2%	16.1%	0.99	0.1%	33.33	68,470	26	1,792	1.02	LEVOX
New Covenant Growth	17.3	-5.7%	-5.7%	-3.2%	1.4%	19.1%	19.5%	1.03	0.5%	23.04	121,089	1600	581	0.97	NCGFX
Mairs & Power Growth Inv	17.2	-7.1%	-7.1%	-3.8%	-0.1%	21.1%	18.9%	0.98	0.6%	29.41	128,125	52	5,498	0.64	MPGFX
PRIMECAP Odyssey Stock	16.2	-4.2%	-4.2%	-2.0%	0.3%	17.9%	15.8%	1.08	0.7%	18.76	81,782	142	7,177	0.66	POSKX
Clipper	15.6	-0.2%	-0.2%	-2.0%	-0.1%	17.7%	14.6%	1.15	0.3%	11.60	180,767	31	1,193	0.71	CFIMX
American Century Equity Growth Inv	14.9	-6.4%	-6.4%	-4.1%	0.1%	18.9%	17.2%	0.97	0.5%	23.53	169,010	139	2,481	0.66	BEQGX
American Funds Fundamental Invs F1	13.7	-5.7%	-5.7%	-3.2%	0.1%	16.7%	16.2%	1.00	1.1%	22.08	127,912	325	126,276	0.65	AFIFX
Gabelli Asset AAA	12.9	-3.9%	-3.9%	-1.6%	-1.3%	15.8%	13.0%	1.06	0.3%	18.35	29,559	482	2,130	1.36	GABAX
Vanguard PRIMECAP Core Inv	12.6	-4.6%	-4.6%	-2.5%	-0.9%	16.1%	16.4%	1.01	0.7%	20.70	104,622	174	11,947	0.46	VPCCX
USAA Growth & Income	12.5	-6.2%	-6.2%	-4.0%	0.1%	16.5%	14.6%	1.03	0.7%	22.08	135,570	222	1,856	0.81	USGRX
Copley	9.9	-6.2%	-6.2%	-3.3%	1.2%	12.0%	10.8%	0.78	0.0%	25.19	185,721	113	93	4.02	COPLX

i Performance numbers reflect periods ending **01/31/2022**. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard PRIMECAP Inv	9.8	-4.5%	-4.5%	-3.3%	-0.8%	13.9%	17.3%	0.98	0.7%	22.37	148,235	172	71,970	0.38	VPMCX
Selected American Shares D	9.8	-1.2%	-1.2%	-3.0%	-2.2%	14.9%	15.7%	1.16	0.5%	12.17	157,318	45	1,948	0.67	SLADX
Fairholme	8.7	-5.7%	-5.7%	1.6%	5.4%	1.8%	21.2%	1.34	0.0%	35.21	3,202	14	1,311	1.03	FAIRX
T. Rowe Price Spectrum Diversified Eq	7.8	-5.7%	-5.7%	-5.0%	-1.7%	14.5%	16.2%	1.00	0.6%	22.99	86,069	16	4,230	0.73	PRSGX
Pin Oak Equity	-0.1	-6.2%	-6.2%	-7.2%	-5.2%	12.3%	13.3%	1.05	0.1%	22.27	123,354	26	173	0.95	POGSX
Vulcan Value Partners	-9.3	-9.4%	-9.4%	-13.2%	-9.2%	13.2%	17.4%	1.32	0.0%	25.38	110,784	23	1,691	1.08	VVPLX

202 Stock Risk Category: Large/Value ETFs

Below-Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Value-Oriented Strategy

iShares Select Dividend ETF	47.4	1.2%	1.2%	5.9%	9.0%	32.5%	13.3%	1.15	3.1%	14.08	31,908	108	20,638	0.38	DVY
WisdomTree US High Dividend ETF	47.4	3.0%	3.0%	9.3%	9.7%	28.4%	10.7%	1.01	3.2%	15.95	76,741	316	914	0.38	DHS
Invesco Dynamic Large Cap Value ETF	44.2	-0.2%	-0.2%	3.7%	10.7%	29.7%	14.2%	1.03	1.9%	14.31	142,443	53	850	0.58	PWV
Invesco S&P Ultra Dividend Revenue ETF	43.9	-0.2%	-0.2%	7.2%	7.3%	29.3%	9.3%	1.60	3.3%	14.77	23,067	63	751	0.39	RDIV
iShares Core High Dividend ETF	38.0	2.3%	2.3%	6.2%	8.3%	23.6%	9.5%	1.05	3.4%	19.42	159,476	81	8,066	0.08	HDV
Invesco S&P 500@ High Div Low Vol ETF	36.4	0.8%	0.8%	6.8%	6.1%	23.6%	7.9%	1.15	3.4%	17.79	48,068	52	3,179	0.30	SPHD
First Trust Rising Dividend Achiev ETF	36.3	-2.8%	-2.8%	1.0%	5.2%	30.2%	21.6%	1.29	1.1%	12.39	67,535	51	9,073	0.50	RDVY
WisdomTree US LargeCap Dividend ETF	35.9	-1.5%	-1.5%	3.7%	7.0%	25.2%	15.9%	0.99	2.0%	19.57	161,630	302	3,325	0.28	DLN
Vanguard Mega Cap Value ETF	35.2	-0.9%	-0.9%	2.9%	6.3%	26.0%	14.7%	1.00	2.2%	18.42	155,780	158	5,135	0.07	MGV
Schwab Fundamental US Large Company ETF	35.1	-1.4%	-1.4%	2.3%	6.4%	26.4%	19.1%	1.11	1.7%	16.13	103,653	721	9,988	0.25	FNDX
Vanguard Value ETF	34.8	-1.1%	-1.1%	2.6%	6.1%	26.2%	14.6%	1.03	2.2%	18.15	105,801	358	95,159	0.04	VTV
Schwab US Dividend Equity ETF™	34.7	-2.7%	-2.7%	2.2%	5.0%	27.5%	20.4%	1.03	2.9%	16.78	80,824	105	32,563	0.06	SCHD
Schwab Fundamental US Broad Market ETF	33.3	-1.8%	-1.8%	1.7%	5.9%	25.7%	18.7%	1.13	1.7%	16.08	81,508	1629	427	0.25	FNDB
Invesco FTSE RAFI US 1000 ETF	32.7	-1.7%	-1.7%	1.6%	5.9%	25.2%	17.8%	1.11	1.6%	15.85	85,460	995	5,874	0.39	PRF
iShares S&P 500 Value ETF	31.1	-1.7%	-1.7%	1.8%	4.6%	24.6%	14.6%	1.06	1.8%	19.08	98,863	453	24,602	0.18	IVE
SPDR® S&P Dividend ETF	30.9	-2.2%	-2.2%	3.4%	4.1%	23.4%	13.2%	1.01	2.7%	18.28	24,268	120	20,469	0.35	SDY
Vanguard S&P 500 Value ETF	30.9	-1.8%	-1.8%	1.7%	4.6%	24.6%	14.7%	1.06	1.9%	20.53	99,578	455	2,769	0.10	VOOV
Invesco S&P 500@ High Beta ETF	30.8	-5.9%	-5.9%	-5.1%	2.7%	33.2%	25.4%	1.77	1.0%	19.65	34,309	101	1,083	0.25	SPHB
Invesco S&P 500@ Low Volatility ETF	28.4	-4.6%	-4.6%	3.2%	4.6%	20.6%	11.9%	0.88	1.6%	23.58	59,997	102	9,392	0.25	SPLV
Schwab US Large-Cap Value ETF™	27.6	-2.9%	-2.9%	0.7%	3.8%	23.2%	13.7%	1.05	2.0%	17.86	88,316	541	10,292	0.04	SCHV
Vanguard Russell 1000 Value ETF	26.8	-2.5%	-2.5%	0.1%	3.5%	23.2%	13.7%	1.09	1.7%	18.35	78,242	856	7,350	0.08	VONV
ProShares S&P 500 Dividend Aristocrats	26.8	-4.1%	-4.1%	1.1%	2.9%	22.9%	16.4%	1.01	2.0%	21.01	52,332	66	9,799	0.35	NOBL
iShares Russell 1000 Value ETF	26.7	-2.4%	-2.4%	0.1%	3.5%	23.2%	13.7%	1.09	1.7%	17.09	77,800	858	57,397	0.19	IWD
Invesco S&P 500@ Equal Weight ETF	26.4	-4.4%	-4.4%	-1.0%	2.6%	24.8%	17.9%	1.16	1.3%	19.49	38,051	508	32,115	0.20	RSP
SPDR® SSGA US Large Cap Low Volatil ETF	26.3	-6.4%	-6.4%	-0.9%	2.7%	24.5%	16.6%	0.98	1.8%	24.45	59,213	139	618	0.12	LGLV
Invesco Dividend Achievers™ ETF	26.1	-3.7%	-3.7%	0.6%	4.0%	21.5%	16.0%	0.89	1.8%	21.05	126,314	349	697	0.53	PFM
Vanguard S&P 500 ETF	25.0	-5.2%	-5.2%	-1.6%	3.3%	23.3%	20.7%	1.00	1.3%	25.13	230,898	510	282,048	0.03	VOO
iShares Core S&P 500 ETF	24.8	-5.3%	-5.3%	-1.7%	3.3%	23.2%	20.6%	1.00	1.3%	22.99	216,695	509	320,602	0.03	IVV
SPDR® S&P 500 ETF Trust	24.8	-5.3%	-5.3%	-1.7%	3.3%	23.2%	20.5%	1.00	1.3%	22.99	216,714	507	406,425	0.09	SPY
Vanguard Dividend Appreciation ETF	23.0	-5.3%	-5.3%	-0.5%	2.8%	20.7%	18.1%	0.90	1.6%	24.75	142,359	270	65,214	0.06	VIG
Vanguard Mega Cap ETF	22.3	-5.3%	-5.3%	-2.3%	2.6%	22.0%	21.4%	1.00	1.2%	25.71	336,308	253	4,199	0.07	MGC
Simplify US Equity PLUS Dwnsd Cnvxty ETF	21.3	-5.0%	-5.0%	-0.5%	2.6%	19.2%	na	na	0.9%	25.13	230,616	11	481	0.29	SPD
Vanguard Large-Cap ETF	19.5	-6.0%	-6.0%	-3.1%	1.8%	20.8%	20.7%	1.02	1.3%	25.25	215,073	600	26,857	0.04	VV
Schwab US Large-Cap ETF™	19.1	-5.7%	-5.7%	-3.1%	1.6%	20.6%	20.6%	1.02	1.3%	22.62	180,142	765	33,282	0.03	SCHX
SPDR® Dow Jones Industrial Avrg ETF Tr	18.9	-3.3%	-3.3%	-1.5%	1.3%	19.1%	14.3%	1.03	1.7%	18.38	257,500	31	29,658	0.16	DIA
Vanguard Russell 1000 ETF	18.6	-5.7%	-5.7%	-3.2%	1.6%	20.3%	20.4%	1.03	1.2%	24.45	173,150	1035	2,819	0.08	VONE
iShares Russell 1000 ETF	18.6	-5.6%	-5.6%	-3.1%	1.6%	20.2%	20.4%	1.03	1.2%	22.42	163,798	1033	30,191	0.15	IWB
Vanguard Russell 3000 ETF	16.1	-5.9%	-5.9%	-3.7%	1.0%	18.8%	19.8%	1.05	1.2%	23.92	133,986	3080	1,189	0.10	VTHR
iShares Russell 3000 ETF	16.0	-5.9%	-5.9%	-3.7%	1.0%	18.7%	19.7%	1.05	1.1%	21.93	128,294	2751	11,949	0.20	IWV
iShares MSCI USA Min Vol Factor ETF	15.7	-6.0%	-6.0%	-1.6%	0.5%	16.8%	13.2%	0.86	1.3%	24.69	83,849	177	28,186	0.15	USMV
iShares Core S&P Total US Stock Mkt ETF	15.6	-5.9%	-5.9%	-3.8%	0.8%	18.6%	19.8%	1.05	1.3%	21.79	125,116	3672	44,360	0.03	ITOT
Schwab US Broad Market ETF™	15.5	-6.1%	-6.1%	-3.9%	0.7%	18.7%	19.8%	1.05	1.3%	21.88	129,070	2560	22,635	0.03	SCHB
Vanguard Total Stock Market ETF	15.3	-6.1%	-6.1%	-3.9%	0.7%	18.5%	19.8%	1.04	1.3%	23.98	131,578	4143	283,764	0.03	VTI

203 Stock Risk Category: Large/Growth Funds

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Provident Trust Strategy	21.9	-6.4%	-6.4%	-4.7%	0.8%	25.8%	20.3%	0.88	0.1%	27.70	335,768	15	261	0.97	PROVX
Government Street Equity	21.7	-6.3%	-6.3%	-2.8%	1.9%	22.6%	22.8%	0.97	0.5%	27.32	193,803	68	75	0.87	GVEQX
Amana Growth Investor	21.0	-7.9%	-7.9%	-2.4%	1.6%	21.8%	25.9%	0.98	0.1%	32.36	166,519	38	3,569	0.95	AMAGX
Schwab Large-Cap Growth	20.1	-7.3%	-7.3%	-3.1%	2.5%	20.8%	23.1%	1.07	0.0%	33.11	427,294	69	278	0.99	SWLSX
Green Century Equity Individual Investor	20.1	-6.6%	-6.6%	-4.3%	2.0%	22.4%	21.5%	1.00	0.0%	27.17	204,288	364	559	1.25	GCEQX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity®	19.8	-8.4%	-8.4%	-4.4%	1.0%	23.3%	24.3%	0.98	0.3%	28.09	324,962	118	8,091	0.47	FFIDX
BNY Mellon Large Cap Securities Inc	18.8	-7.2%	-7.2%	-3.5%	2.0%	20.3%	21.2%	1.00	0.3%	29.50	243,129	48	1,694	0.71	DREVV
Nicholas	18.8	-6.4%	-6.4%	-3.8%	1.1%	21.4%	20.2%	0.99	0.2%	28.82	159,632	65	3,886	0.72	NICSX
BNY Mellon Appreciation Investor	18.6	-6.3%	-6.3%	-3.7%	0.2%	22.1%	23.2%	0.99	0.3%	29.67	386,097	52	2,438	0.89	DGAGX
Calvert Equity A	18.3	-8.3%	-8.3%	-4.2%	-0.3%	22.8%	23.3%	0.94	0.0%	37.59	141,833	77	6,170	0.94	CSIEX
Brown Advisory Flexible Equity Inv	18.2	-4.0%	-4.0%	-3.5%	-0.1%	21.8%	21.8%	1.08	0.1%	23.70	221,889	47	718	0.69	BIAFX
YCG Enhanced	17.8	-6.8%	-6.8%	-6.2%	-1.9%	26.0%	21.5%	1.06	0.0%	35.34	206,397	83	509	1.19	YCGEX
Manning & Napier Equity Series S	17.4	-5.7%	-5.7%	-3.4%	-0.1%	21.0%	21.6%	0.99	0.0%	32.36	111,055	75	74	1.05	EXEYX
Bridges Investment	17.3	-6.5%	-6.5%	-4.2%	0.2%	21.2%	22.1%	1.12	0.0%	30.12	375,049	44	248	0.78	BRGIX
AMG Montrusco Bolton Large Cap Growth N	17.0	-6.3%	-6.3%	-3.5%	-0.3%	20.8%	24.2%	0.99	0.0%	35.09	283,647	26	293	0.93	CMGFX
Sextant Growth	15.7	-6.7%	-6.7%	-2.4%	0.7%	17.4%	23.8%	1.02	0.1%	28.82	274,759	36	65	1.05	SSGFX
WesMark Large Company Fund	15.5	-6.7%	-6.7%	-4.2%	0.4%	19.2%	20.5%	1.09	0.0%	29.76	235,521	58	367	1.15	WMKGX
The North Country Large Cap Equity Fund	15.5	-5.8%	-5.8%	-3.6%	0.8%	18.3%	20.2%	0.96	0.3%	25.32	319,392	71	157	1.02	NCEGX
Commerce Growth	14.7	-7.9%	-7.9%	-4.1%	0.6%	18.1%	23.7%	1.02	0.1%	33.22	317,366	63	196	0.72	CFGRX
Weitz Value Investor	14.3	-5.8%	-5.8%	-4.7%	-1.9%	20.9%	20.4%	0.97	0.0%	27.40	161,144	31	968	1.04	WVALX
Davenport Core	14.0	-5.9%	-5.9%	-4.0%	-0.1%	18.0%	17.5%	1.00	0.0%	27.78	215,631	45	840	0.88	DAVPX
Monetta Young Investor Growth	13.7	-6.1%	-6.1%	-3.7%	0.6%	16.8%	19.2%	1.05	0.0%	26.88	386,384	19	47	1.34	MYIFX
Sit Large Cap Growth	12.5	-8.2%	-8.2%	-6.2%	-1.1%	19.9%	25.1%	1.10	0.0%	31.85	406,325	67	173	1.00	SNIGX
Weitz Partners Value Investor	12.3	-5.9%	-5.9%	-4.1%	-2.6%	19.0%	14.9%	1.15	0.0%	13.50	56,586	34	509	1.07	WPVLX
Quartile															
Fidelity® Stock Selec All Cp	11.7	-5.8%	-5.8%	-4.7%	-0.3%	16.7%	20.5%	1.05	0.1%	23.64	118,247	571	5,981	0.68	FDSSX
Columbia Large Cap Growth Inst	10.1	-8.2%	-8.2%	-6.4%	-2.4%	18.9%	25.5%	1.04	0.0%	34.72	364,555	50	5,214	0.74	GEGTX
Value Line Select Growth Fund	9.6	-9.4%	-9.4%	-6.9%	-1.2%	17.6%	20.4%	1.05	0.0%	45.66	109,874	33	440	1.16	VALSX
Meridian Enhanced Equity Legacy	9.2	-3.3%	-3.3%	-3.2%	-0.1%	12.5%	22.9%	0.79	0.0%	19.84	24,834	108	59	1.25	MEIFX
Fidelity® Disciplined Equity	9.0	-9.4%	-9.4%	-7.9%	-2.0%	19.0%	22.3%	1.04	0.0%	31.35	195,279	141	1,972	0.79	FDEQX
Fidelity® Leveraged Company Stock	8.6	-7.8%	-7.8%	-6.4%	-1.3%	16.4%	20.6%	1.40	0.2%	18.66	59,838	82	2,594	0.75	FLVCX
Akre Focus Retail	8.1	-7.8%	-7.8%	-7.9%	-4.4%	20.4%	20.2%	0.99	0.0%	32.15	80,040	23	16,285	1.30	AKREX
Fidelity® Focused Stock	8.0	-9.8%	-9.8%	-8.7%	-1.5%	18.2%	23.1%	1.08	0.0%	31.25	230,096	43	3,603	0.86	FTQGX
Fidelity® Contrafund®	6.0	-8.2%	-8.2%	-7.1%	-2.3%	15.5%	21.6%	1.03	0.0%	24.21	352,176	354	131,659	0.86	FCNTX
American Century Disciplined Growth Inv	6.0	-8.7%	-8.7%	-6.6%	-1.7%	14.3%	21.6%	1.02	0.0%	29.76	255,560	102	472	1.00	ADSIX
Buffalo Large Cap	5.8	-8.8%	-8.8%	-7.2%	-2.9%	16.0%	22.0%	1.02	0.0%	33.00	284,597	75	114	0.95	BUFEX
Fidelity® Capital Appreciation	5.4	-8.0%	-8.0%	-6.6%	-1.1%	13.1%	22.8%	1.02	0.4%	32.05	149,952	170	6,376	0.84	FDCAX
Sequoia	5.2	-8.5%	-8.5%	-7.0%	-1.4%	13.7%	19.2%	1.16	2.6%	20.66	118,113	26	4,382	1.00	SEQUX
Baron Partners Retail	5.0	-11.9%	-11.9%	-16.5%	10.1%	11.4%	56.4%	2.32	0.0%	45.05	161,633	34	7,594	1.56	BPTRX
Guinness Atkinson™ Global Inntrs Inv	4.9	-7.5%	-7.5%	-3.3%	-4.2%	12.4%	23.7%	1.09	0.0%	31.35	249,745	35	204	1.24	IWIRX
Buffalo Growth	4.9	-7.6%	-7.6%	-6.7%	-3.5%	15.1%	20.8%	1.04	0.0%	38.46	282,457	54	198	0.92	BUFGX
Chase Growth N	4.6	-8.2%	-8.2%	-7.2%	-3.3%	15.1%	16.0%	1.01	0.0%	27.40	90,779	39	77	1.14	CHASX
Osterweis	4.3	-7.2%	-7.2%	-5.9%	-2.3%	12.6%	19.1%	0.92	0.8%	31.25	127,222	41	178	0.95	OSTFX
Vanguard Diversified Equity Inv	4.1	-6.7%	-6.7%	-6.8%	-2.8%	13.7%	20.7%	1.11	0.6%	22.32	87,244	8	2,712	0.35	VDEQX
T. Rowe Price All-Cap Opportunities Fund	4.1	-7.0%	-7.0%	-5.9%	-4.0%	14.0%	25.8%	1.05	0.0%	34.72	144,361	78	8,429	0.77	PRWAX
Domini Impact Equity Investor	2.8	-7.8%	-7.8%	-6.9%	-1.9%	11.6%	21.4%	1.00	0.1%	26.60	191,527	344	1,040	1.09	DSEFX
FPA US Core Equity Fund	2.7	-8.3%	-8.3%	-8.1%	-3.6%	14.4%	19.7%	1.09	0.0%	30.96	444,788	80	73	1.22	FPPFX
Monetta	2.1	-7.2%	-7.2%	-6.4%	-2.4%	11.0%	18.7%	1.13	0.0%	23.42	273,830	48	78	1.38	MONTX
AB Sustainable US Thematic Advisor	1.7	-10.7%	-10.7%	-8.0%	-2.9%	12.5%	23.4%	1.02	0.6%	24.88	59,471	48	146	0.65	FFTYX
Median		-8.4%	-8.4%	-7.9%	-3.5%	12.5%	21.5%								
Fidelity® Growth Discovery	1.3	-8.4%	-8.4%	-8.0%	-2.4%	11.7%	25.8%	1.06	0.2%	33.22	214,426	169	3,216	0.79	FDSVX
Wilshire Large Company Growth Invmt	0.6	-9.5%	-9.5%	-8.0%	-4.1%	12.7%	22.0%	1.05	0.0%	34.36	303,918	389	262	1.30	DTLGX
Fidelity® Trend	-0.2	-10.7%	-10.7%	-9.6%	-2.5%	11.9%	26.2%	1.09	0.0%	38.91	219,711	124	3,177	0.73	FTRNX
Janus Henderson Research T	-0.5	-9.1%	-9.1%	-8.2%	-4.2%	11.9%	21.6%	1.08	0.0%	35.71	218,148	84	19,430	0.79	JAMRX
Fidelity® OTC	-1.2	-9.6%	-9.6%	-9.5%	-4.2%	12.5%	28.2%	1.14	0.0%	33.67	368,681	172	28,186	0.80	FOCPX
Vanguard Capital Opportunity Inv	-1.7	-6.5%	-6.5%	-6.9%	-4.5%	9.7%	17.4%	1.05	0.3%	22.52	78,567	191	19,775	0.44	VHCOX
The Investment House Growth	-2.0	-9.1%	-9.1%	-8.3%	-5.8%	12.1%	22.9%	1.16	0.0%	35.59	312,287	42	201	1.42	TIHGX
American Beacon Bridgeway Lg Cp Gr R5	-2.2	-10.2%	-10.2%	-8.3%	-4.3%	10.4%	20.3%	1.14	0.0%	26.46	90,124	72	205	0.82	BRLGX
Polen Growth Investor	-2.3	-9.2%	-9.2%	-10.3%	-6.9%	14.9%	23.7%	1.05	0.0%	40.82	349,356	28	11,938	1.21	POLRX
Gabelli Growth AAA	-2.4	-10.5%	-10.5%	-9.2%	-4.2%	11.1%	23.5%	1.04	0.0%	34.01	379,364	47	1,011	1.37	GABGX
TCW Select Equities N	-2.6	-10.7%	-10.7%	-11.0%	-6.8%	15.2%	24.1%	1.11	0.0%	45.45	224,672	33	839	0.99	TGCNX
PRIMECAP Odyssey Growth	-3.3	-5.4%	-5.4%	-6.3%	-3.0%	6.0%	13.9%	1.10	0.1%	22.17	58,337	171	8,882	0.65	POGRX
Marsico Focus	-3.3	-9.2%	-9.2%	-8.8%	-6.1%	11.6%	25.3%	1.13	0.0%	37.45	428,499	27	828	1.34	MFOCX
Brown Advisory Sustainable Growth Adv	-3.4	-12.7%	-12.7%	-12.9%	-6.1%	15.6%	24.7%	1.07	0.0%	34.48	154,971	33	6,498	1.05	BAWAX
American Funds AMCAP F1	-3.9	-10.6%	-10.6%	-10.6%	-4.2%	11.0%	16.1%	1.01	0.0%	32.15	128,319	228	83,147	0.71	AMPFX
Janus Henderson Forty S	-4.1	-9.5%	-9.5%	-9.4%	-7.3%	12.6%	24.2%	1.03	0.0%	37.59	270,194	42	20,304	1.20	JARTX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Tax-Efficient Equity	-5.7	-10.5%	-10.5%	-10.3%	-5.9%	10.5%	22.1%	1.13	0.0%	34.13	150,210	372	866	0.78	PREFX
FundX Upgrader	-7.3	-6.6%	-6.6%	-7.1%	-3.5%	3.4%	15.0%	0.97	0.0%	19.69	79,738	13	210	2.01	FUNDX
Bridgeway Aggressive Investors 1	-7.4	-9.0%	-9.0%	-10.0%	-5.9%	8.5%	10.9%	1.24	1.1%	14.79	52,451	89	173	0.34	BRAGX
AMG Veritas Global Real Return I	-7.5	-2.2%	-2.2%	-3.8%	-5.2%	1.5%	19.0%	0.92	0.0%	24.33	142,916	30	150	1.15	BLUEX
Ave Maria Growth	-8.1	-8.8%	-8.8%	-8.4%	-9.1%	9.4%	17.2%	1.10	0.0%	24.51	50,339	34	944	0.92	AVEGX
Reynolds Blue Chip Growth	-8.6	-8.3%	-8.3%	-9.2%	-3.8%	4.4%	20.7%	1.13	0.0%	29.33	269,833	276	72	2.01	RBCGX
American Funds Growth Fund of Amer F1	-8.6	-10.0%	-10.0%	-11.8%	-4.2%	7.4%	20.1%	1.08	0.0%	29.15	187,446	416	258,646	0.66	GFAFX
FundX Aggressive Upgrader	-9.7	-5.5%	-5.5%	-4.5%	-2.1%	-3.1%	13.6%	0.99	0.0%	20.88	61,777	19	34	1.81	HOTFX
Fidelity® Blue Chip Growth	-10.2	-11.4%	-11.4%	-12.0%	-5.6%	7.4%	29.0%	1.27	0.0%	32.15	224,462	448	53,773	0.79	FBGRX
USAA Growth	-10.4	-9.8%	-9.8%	-10.5%	-7.9%	8.1%	19.2%	1.09	0.0%	36.63	237,770	93	3,212	0.84	USAAX
Laudus US Large Cap Growth	-11.1	-11.3%	-11.3%	-11.6%	-8.6%	9.1%	21.2%	1.08	0.0%	40.65	281,297	54	3,022	0.72	LGILX
GuideStone Funds Growth Equity Investor	-11.2	-10.2%	-10.2%	-11.3%	-8.1%	8.2%	20.3%	1.05	0.0%	39.06	221,040	146	1,862	0.96	GGEZX
Fidelity® Growth Company	-11.4	-11.2%	-11.2%	-12.6%	-6.2%	7.4%	31.7%	1.27	0.0%	34.01	208,932	622	58,111	0.83	FDGRX
Homestead Growth	-11.4	-9.3%	-9.3%	-10.5%	-8.1%	7.2%	19.6%	1.08	0.0%	34.48	268,404	69	335	0.89	HNASX
DF Dent Premier Growth Investor	-11.7	-10.7%	-10.7%	-10.0%	-9.1%	7.4%	20.6%	1.09	0.0%	33.56	65,023	43	389	0.99	DFDPX
T. Rowe Price Blue Chip Growth	-14.7	-10.8%	-10.8%	-12.2%	-9.0%	6.5%	18.3%	1.07	0.0%	35.59	480,270	91	87,561	0.68	TRBCX
Marsico Growth	-15.0	-10.0%	-10.0%	-11.1%	-9.9%	6.0%	25.7%	1.14	0.0%	42.92	353,013	31	356	1.34	MGRIX
Brown Advisory Growth Equity Inv	-16.2	-12.1%	-12.1%	-13.8%	-11.1%	8.7%	21.2%	1.10	0.0%	46.73	131,100	32	3,121	0.82	BIAGX
AMG Boston Common Global Impact I	-17.7	-10.6%	-10.6%	-11.0%	-10.1%	3.4%	16.2%	1.12	0.2%	22.78	23,516	53	782	0.93	BRWIX
USAA Aggressive Growth	-17.7	-11.9%	-11.9%	-13.2%	-10.0%	5.5%	17.9%	1.18	0.0%	41.32	212,806	65	1,986	0.63	USAUX
T. Rowe Price Growth Stock	-18.6	-12.3%	-12.3%	-13.1%	-10.5%	5.0%	19.4%	1.12	0.0%	37.17	312,802	95	62,569	0.64	PRGFX
Harbor Capital Appreciation Inv	-21.7	-11.8%	-11.8%	-14.9%	-9.6%	2.8%	23.5%	1.29	0.0%	38.02	366,452	57	33,914	1.03	HCAIX
Columbia Select Large Cap Growth Inst	-29.0	-10.9%	-10.9%	-16.2%	-13.8%	1.0%	20.0%	1.24	0.0%	49.26	119,619	34	1,714	0.82	UMLGX
Vanguard US Growth Investor	-32.5	-12.8%	-12.8%	-16.8%	-13.4%	-2.3%	23.7%	1.28	0.0%	37.31	206,532	285	45,343	0.38	VWUSX
Value Line Larger Companies Focused Inv	-33.9	-8.1%	-8.1%	-15.0%	-12.6%	-6.3%	14.8%	1.26	0.0%	36.50	112,367	44	333	1.15	VALLX
RiverPark Large Growth Retail	-36.8	-11.8%	-11.8%	-17.8%	-17.7%	-1.3%	21.7%	1.27	0.0%	34.60	142,276	36	68	1.20	RPWFX
Kinetics Internet No Load	-38.8	-11.5%	-11.5%	-23.1%	-14.0%	-1.7%	23.7%	1.78	0.0%	28.01	28,376	44	199	2.07	WWWFX
Baron Opportunity Retail	-39.6	-15.4%	-15.4%	-18.8%	-13.5%	-7.3%	31.4%	1.31	0.0%	44.84	100,434	68	1,315	1.34	BIOPX
Baron Fifth Avenue Growth Retail	-45.1	-15.8%	-15.8%	-20.5%	-18.3%	-6.3%	19.2%	1.23	0.0%	47.62	151,991	40	667	1.00	BFTHX
Putnam Sustainable Future A	-52.8	-13.9%	-13.9%	-22.5%	-20.5%	-9.8%	18.2%	1.22	0.0%	20.79	24,985	77	492	1.02	PMVAX
Touchstone Sands Capital Select Growth Z	-59.4	-16.7%	-16.7%	-26.2%	-21.1%	-12.1%	19.2%	1.29	0.0%	49.26	113,794	30	4,636	1.16	PTSGX
Morgan Stanley Insight A	-101.1	-23.7%	-23.7%	-35.3%	-34.8%	-31.0%	21.9%	1.82	0.0%	na	44,220	63	4,232	1.10	CPOAX

204 Stock Risk Category: Large/Growth ETFs

Average-Risk Stock Funds that Invest Primarily In Larger-Sized U.S. Companies Using a Growth-Oriented Strategy

Invesco S&P 500® Top 50 ETF	28.6	-5.1%	-5.1%	-1.6%	5.2%	25.1%	23.9%	1.01	1.0%	24.63	688,458	53	2,454	0.20	XLG
Invesco S&P 500 GARP ETF	25.3	-6.6%	-6.6%	-2.3%	0.7%	26.8%	23.3%	1.28	0.7%	14.97	56,661	77	830	0.36	SPGP
iShares MSCI KLD 400 Social ETF	22.9	-6.4%	-6.4%	-4.1%	2.8%	24.2%	21.7%	1.02	1.1%	25.00	175,574	405	3,888	0.25	DSI
iShares Russell Top 200 Growth ETF	20.6	-7.8%	-7.8%	-3.8%	2.5%	21.9%	28.4%	1.08	0.6%	31.95	586,313	116	4,449	0.20	IWY
Vanguard S&P 500 Growth ETF	18.6	-8.4%	-8.4%	-4.8%	1.8%	21.6%	25.2%	1.05	0.6%	31.15	491,269	307	7,423	0.10	VOOG
SPDR® Portfolio S&P 500 Growth ETF	18.5	-8.4%	-8.4%	-4.8%	1.9%	21.4%	25.3%	1.05	0.7%	28.25	465,052	241	13,745	0.04	SPYG
iShares S&P 500 Growth ETF	18.3	-8.4%	-8.4%	-4.8%	1.8%	21.3%	25.1%	1.05	0.5%	28.25	464,821	243	35,501	0.18	IWV
iShares MSCI USA Quality Factor ETF	16.5	-6.9%	-6.9%	-4.3%	-0.8%	21.6%	19.6%	1.03	1.3%	23.26	144,639	129	22,532	0.15	QUAL
Vanguard Mega Cap Growth ETF	12.1	-8.6%	-8.6%	-6.2%	-0.3%	18.6%	27.9%	1.10	0.5%	36.90	603,573	112	13,015	0.07	MGK
Vanguard Russell 1000 Growth ETF	11.1	-8.6%	-8.6%	-6.1%	-0.1%	17.4%	26.4%	1.09	0.6%	34.60	350,611	508	7,567	0.08	VONG
iShares Russell 1000 Growth ETF	10.8	-8.7%	-8.7%	-6.2%	-0.3%	17.3%	26.2%	1.09	0.5%	31.65	336,280	506	70,280	0.19	IWF
Invesco QQQ Trust	9.9	-8.7%	-8.7%	-5.8%	-0.2%	16.0%	30.1%	1.11	0.5%	29.50	403,684	103	186,319	0.20	QQQ
Schwab US Large-Cap Growth ETF™	9.2	-8.9%	-8.9%	-7.4%	-0.9%	17.5%	26.5%	1.09	0.5%	33.22	422,757	229	15,957	0.04	SCHG
Vanguard Growth ETF	7.7	-9.4%	-9.4%	-7.3%	-1.5%	16.5%	26.6%	1.10	0.5%	36.63	373,479	282	80,530	0.04	VUG
Fidelity® Nasdaq Composite ETF	0.4	-8.8%	-8.8%	-7.7%	-2.4%	10.4%	26.3%	1.12	0.6%	29.59	207,703	1130	4,428	0.21	ONEQ
Invesco Dynamic Large Cap Growth ETF	-3.6	-9.4%	-9.4%	-7.6%	-3.9%	7.9%	17.8%	0.98	0.0%	32.89	179,262	52	748	0.56	PWB
First Trust NASDAQ-100 Equal Wtd ETF	-6.2	-9.1%	-9.1%	-8.0%	-5.7%	7.5%	21.5%	1.07	0.3%	26.81	78,602	103	1,220	0.58	QQEW
Invesco S&P 500® Pure Growth ETF	-7.0	-13.5%	-13.5%	-13.9%	-5.8%	12.8%	19.4%	1.24	0.0%	20.96	67,263	58	2,779	0.35	RPG
iShares MSCI USA Momentum Factor ETF	-16.6	-9.0%	-9.0%	-13.0%	-5.1%	1.5%	17.0%	1.03	0.6%	22.37	154,399	127	12,684	0.15	MTUM
Invesco DWA Momentum ETF	-32.2	-13.7%	-13.7%	-16.5%	-10.9%	-4.8%	16.0%	1.10	0.0%	30.77	45,865	103	1,413	0.62	PDP

205 Stock Risk Category: Small/Value Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Aegis Value I	50.9	2.2%	2.2%	3.5%	7.4%	40.1%	21.9%	1.86	0.0%	5.15	398	58	197	1.50	AVALX
Invesco Value Opportunities A	47.8	0.2%	0.2%	1.3%	9.2%	37.2%	16.9%	1.65	0.6%	14.31	15,137	62	84	1.22	VVOAX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
GoodHaven	39.2	-3.9%	-3.9%	-1.1%	7.5%	32.8%	16.2%	1.20	0.1%	10.62	68,501	32	107	1.11	GOODX
Columbia Select Mid Cap Value Instl	36.1	-4.8%	-4.8%	2.3%	6.2%	27.6%	16.8%	1.30	0.5%	18.42	20,488	52	2,770	0.88	NAMAX
Fidelity® Value	34.8	-2.9%	-2.9%	0.2%	4.3%	30.2%	19.0%	1.51	1.3%	14.03	8,790	247	9,522	0.79	FIDLX
James Small Cap	34.2	-4.9%	-4.9%	-1.6%	4.4%	31.4%	11.2%	1.37	0.3%	10.50	3,536	76	38	1.78	JASCX
Fidelity® Mid Cap Value	34.1	-3.1%	-3.1%	0.6%	4.4%	29.1%	13.3%	1.30	1.3%	15.29	15,317	120	1,614	0.44	FSMVX
Vanguard Selected Value Inv	32.2	-2.1%	-2.1%	0.8%	4.6%	26.9%	15.2%	1.50	1.2%	12.18	10,198	134	6,709	0.31	VASVX
Fidelity® Value Strategies	32.2	-3.3%	-3.3%	0.2%	4.5%	27.4%	18.7%	1.38	0.9%	14.45	11,308	96	1,432	0.76	FSLSX
Fidelity® Small Cap Value	31.8	-3.5%	-3.5%	-1.8%	4.6%	29.0%	18.1%	1.38	2.0%	13.19	4,406	116	5,010	0.98	FCPVX
Reinhart Mid Cap PMV Adv	29.9	-2.1%	-2.1%	3.1%	4.4%	22.4%	10.9%	1.28	1.1%	17.70	13,963	42	224	1.05	RPMVX
CornerCap Small-Cap Value Investor	29.8	-3.1%	-3.1%	-1.1%	3.3%	27.6%	14.7%	1.36	0.5%	13.85	1,598	302	151	1.30	CPCVX
Prospector Opportunity	28.9	-1.4%	-1.4%	0.7%	6.0%	22.2%	14.8%	0.99	0.4%	16.03	7,730	70	240	1.26	POPFX
Dean Small Cap Value	28.7	-3.5%	-3.5%	-0.1%	3.0%	25.8%	10.5%	1.38	1.0%	11.92	1,792	77	176	1.20	DASCX
T. Rowe Price Mid-Cap Value	28.0	-1.2%	-1.2%	0.7%	4.8%	22.5%	14.5%	1.23	1.0%	17.27	13,289	94	14,917	0.78	TRMCX
Bridgeway Small-Cap Value	26.9	-7.0%	-7.0%	-6.4%	4.1%	29.2%	21.8%	1.57	0.3%	8.27	1,115	176	506	0.92	BRSVX
Fidelity® Mid-Cap Stock	26.5	-3.8%	-3.8%	-1.0%	3.2%	24.3%	16.8%	1.18	1.1%	15.82	11,011	172	7,492	0.83	FMCSX
Brown Advisory Sm-Cp Fundamental Val Inv	26.5	-4.4%	-4.4%	-0.8%	3.4%	23.9%	10.6%	1.37	0.2%	15.80	2,813	60	1,310	1.10	BIAUX
Fidelity® Small Cap Discovery	26.1	-5.1%	-5.1%	-1.9%	1.2%	26.8%	16.1%	1.46	0.1%	15.17	4,279	89	3,457	0.61	FSCRX
FMI Common Stock Investor	26.0	-4.7%	-4.7%	-1.4%	1.0%	26.5%	14.5%	1.18	0.3%	18.02	5,601	41	1,005	1.02	FMIMX
AMG River Road Mid Cap Value N	25.7	-4.8%	-4.8%	0.0%	3.9%	21.7%	10.2%	1.29	0.1%	14.14	12,762	45	385	1.11	CHTTX
Foundry Partners Fdmtl Sm Cp Val Inv	25.2	-4.3%	-4.3%	-0.7%	3.0%	22.8%	10.6%	1.44	0.5%	12.12	3,408	87	261	1.33	DRSVX
Walthausen Small Cap Value	24.9	-5.4%	-5.4%	-2.4%	3.6%	23.7%	11.8%	1.39	0.0%	15.41	1,396	63	99	1.21	WSCVX
Virtus NFJ Mid-Cap Value A	24.4	-4.6%	-4.6%	0.5%	1.4%	22.5%	12.2%	1.15	0.7%	18.94	24,779	119	1,345	1.00	PQNAX
Quartile															
Artisan Mid Cap Value Investor	24.0	-3.2%	-3.2%	-0.2%	2.3%	21.9%	12.6%	1.38	0.2%	16.39	16,649	50	2,061	1.22	ARTQX
FPA Queens Road Small Cap Value	22.2	-3.8%	-3.8%	1.9%	2.6%	17.7%	14.5%	1.01	0.0%	17.36	4,097	54	524	1.04	QRSVX
Meeder Quant Retail	21.3	-3.0%	-3.0%	-1.7%	1.0%	22.1%	7.4%	1.57	0.0%	18.94	38,357	104	40	1.54	FLCGX
Fidelity® Low-Priced Stock	21.3	-2.6%	-2.6%	0.4%	1.6%	19.3%	15.4%	1.10	1.4%	11.25	9,201	875	31,543	0.65	FLPSX
Sterling Capital Stratton SmCp Val Instl	20.4	-6.2%	-6.2%	-2.3%	2.0%	20.7%	12.5%	1.30	0.1%	18.15	7,465	46	482	0.98	STSCX
Zacks Small-Cap Core Inv	20.2	-6.3%	-6.3%	-4.7%	1.0%	24.0%	11.3%	1.34	0.0%	15.53	1,643	103	47	1.39	ZSCCX
Vanguard Explorer Value Inv	20.1	-4.1%	-4.1%	-1.5%	1.5%	20.1%	13.2%	1.47	0.8%	17.51	4,300	125	1,165	0.52	VEVFX
Kirr Marbach Partners Value	19.8	-6.1%	-6.1%	-3.9%	1.9%	21.8%	12.2%	1.35	0.0%	21.28	19,372	39	74	1.45	KMVAX
AMG GW&K Small Cap Value N	19.6	-6.1%	-6.1%	-4.9%	1.5%	22.9%	14.0%	1.57	0.2%	15.24	2,875	75	337	1.15	SKSEX
CGM Realty	19.5	-7.8%	-7.8%	-2.7%	0.9%	21.3%	2.0%	1.50	1.3%	27.70	9,952	25	468	1.07	CGMRX
Pear Tree Polaris Small Cap Ord	19.4	-3.1%	-3.1%	-1.9%	3.0%	18.3%	8.7%	1.45	0.6%	13.35	1,987	62	83	1.63	USBNX
AMG River Road Small-Mid Cap Value N	18.7	-4.7%	-4.7%	-0.1%	1.2%	17.6%	12.6%	1.28	0.0%	13.91	4,223	61	256	1.32	ARSMX
Monteagle Opportunity Equity Inv	18.2	-2.7%	-2.7%	1.1%	1.4%	15.7%	14.0%	1.06	0.0%	15.29	10,211	96	33	1.71	HEQFX
Sterling Capital Stratton MdCp Val Instl	17.5	-4.0%	-4.0%	-1.1%	0.7%	17.9%	13.3%	1.12	0.6%	17.73	15,599	51	57	0.85	STRGX
Ariel Focus Investor	17.4	-0.8%	-0.8%	-0.6%	0.3%	17.8%	13.2%	1.37	0.8%	12.90	17,878	31	71	1.00	ARFFX
Ariel Appreciation Investor	16.9	-3.2%	-3.2%	-1.9%	0.6%	18.2%	13.8%	1.31	0.4%	14.95	13,308	44	1,331	1.12	CAAPX
Vanguard Strategic Equity Inv	16.4	-5.9%	-5.9%	-3.5%	0.5%	19.4%	15.7%	1.29	1.2%	13.95	8,774	539	7,821	0.17	VSEQX
Boston Partners Small Cap Value II Inv	16.3	-3.0%	-3.0%	-3.2%	-0.5%	20.0%	12.2%	1.51	0.1%	12.63	2,848	177	873	1.24	BPSCX
Northern Small Cap Value	16.2	-5.3%	-5.3%	-2.4%	1.7%	16.8%	9.0%	1.33	0.8%	13.55	2,632	526	2,392	1.00	NOSGX
Vanguard Strategic Small-Cap Equity Inv	15.9	-6.3%	-6.3%	-3.5%	0.6%	18.8%	14.1%	1.41	1.2%	12.45	3,279	536	1,522	0.26	VSTCX
AMG River Road Small Cap Value N	14.8	-4.8%	-4.8%	-0.9%	0.3%	15.5%	11.5%	1.23	0.0%	14.66	2,869	55	844	1.37	ARSVX
Adirondack Small Cap	14.8	-2.8%	-2.8%	-3.7%	0.4%	18.2%	9.4%	1.53	0.0%	8.40	1,276	52	47	1.46	ADKSX
Huber Small Cap Value Inv	14.6	-4.0%	-4.0%	-3.3%	-2.2%	20.1%	12.4%	1.54	1.0%	11.22	1,606	46	50	1.75	HUSIX
Median		-5.2%	-5.2%	-3.3%	0.2%	17.8%	13.6%								
Towle Deep Value	13.8	-3.7%	-3.7%	-3.9%	-0.8%	18.4%	9.6%	2.15	0.0%	11.01	2,283	33	114	1.19	TDVFX
FAM Dividend Focus Fund Investor	13.4	-8.9%	-8.9%	-4.4%	-1.8%	19.6%	16.7%	1.06	0.0%	33.33	28,442	29	600	1.25	FAMEX
Royce Small-Cap Value Service	12.4	-7.0%	-7.0%	-2.6%	-1.6%	16.6%	6.0%	1.52	0.0%	10.48	1,556	97	128	1.49	RYVFX
Ariel Fund Investor	11.4	-4.5%	-4.5%	-5.7%	-2.0%	19.1%	15.3%	1.49	0.0%	14.03	8,279	40	3,175	1.00	ARFGX
Cambiar SMID Investor	11.3	-4.5%	-4.5%	-1.0%	-2.7%	15.1%	15.1%	1.27	0.8%	17.12	10,197	40	136	0.95	CAMMX
Ave Maria Value	10.9	-5.3%	-5.3%	-4.1%	-2.5%	17.5%	12.2%	1.22	0.3%	15.60	13,709	42	314	0.97	AVEMX
Perritt MicroCap Opportunities Investor	10.1	-6.5%	-6.5%	-4.1%	0.5%	13.8%	9.8%	1.55	0.0%	12.99	254	91	64	1.64	PRCGX
Crawford Small Cap Dividend	10.0	-5.6%	-5.6%	-5.0%	0.4%	14.5%	10.0%	1.18	1.1%	20.92	3,032	73	318	0.99	CDOFX
Heartland Value Investor	9.8	-4.6%	-4.6%	-3.3%	0.1%	13.1%	11.9%	1.42	0.6%	10.58	1,389	100	712	1.10	HRTVX
Heartland Value Plus Investor	9.1	-5.1%	-5.1%	-3.1%	-2.4%	14.7%	14.6%	1.20	2.5%	18.28	2,069	52	453	1.23	HRVIX
Schwab Small-Cap Equity	8.2	-7.1%	-7.1%	-5.6%	-0.8%	14.6%	10.8%	1.38	0.1%	13.93	2,618	330	627	1.10	SWSCX
Meridian Contrarian Legacy	6.8	-8.0%	-8.0%	-5.2%	-2.1%	14.1%	17.4%	1.38	0.0%	19.31	7,070	70	680	1.11	MVALX
Perritt Ultra MicroCap	6.7	-9.0%	-9.0%	-8.5%	-3.6%	18.9%	12.3%	1.47	0.0%	20.20	143	82	17	2.68	PREOX
Mairs & Power Small Cap	6.4	-7.0%	-7.0%	-5.8%	-1.0%	13.2%	11.8%	1.27	0.0%	21.05	3,774	47	401	0.94	MSCFX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Small-Cap Value	6.4	-7.7%	-7.7%	-8.1%	-1.2%	15.7%	14.3%	1.26	0.3%	17.45	3,305	318	13,008	0.80	PRSVX
Pinnacle Value	6.3	-0.8%	-0.8%	-2.9%	-1.1%	10.2%	7.4%	0.83	2.2%	11.34	251	48	32	1.33	PVFIX
CRM Small Cap Value Inv	5.4	-4.4%	-4.4%	-2.6%	-3.0%	11.0%	7.0%	1.49	0.1%	18.94	2,340	46	286	1.16	CRMSX
Vulcan Value Partners Small Cap	5.3	-11.3%	-11.3%	-16.5%	-3.3%	25.2%	15.1%	1.85	0.0%	27.03	2,976	26	1,098	1.26	VVPSX
SouthernSun Small Cap, N	5.3	-6.0%	-6.0%	-2.7%	-3.0%	11.0%	15.6%	1.41	0.0%	17.83	3,834	24	303	1.26	SSSFX
Hennessy Cornerstone Growth Investor	5.3	-10.5%	-10.5%	-4.7%	-3.1%	13.0%	13.8%	1.59	0.0%	5.91	1,673	51	151	1.36	HFCGX
Touchstone Mid Cap Z	4.8	-6.4%	-6.4%	-2.8%	-1.4%	9.1%	15.2%	1.03	0.3%	22.78	14,783	33	4,575	1.22	TMCTX
Royce Opportunity Svc	4.4	-7.0%	-7.0%	-5.1%	-5.0%	14.5%	19.6%	1.68	0.0%	13.44	1,287	247	1,647	1.49	RYOFX
Neuberger Berman Intrinsic Value A	4.3	-6.8%	-6.8%	-4.8%	-3.4%	12.5%	17.3%	1.47	0.0%	20.12	3,773	99	1,357	1.37	NINAX
Paradigm Value	4.0	-9.2%	-9.2%	-5.7%	-4.3%	14.0%	16.0%	1.42	0.0%	16.53	3,510	58	60	1.51	PVFAX
Cambiar Small Cap Inv	3.1	-4.2%	-4.2%	-3.3%	-3.0%	9.4%	12.3%	1.27	0.0%	19.12	2,799	49	90	1.05	CAMSX
Wasatch Small Cap Value	2.8	-7.5%	-7.5%	-6.0%	-3.2%	12.0%	13.5%	1.49	0.0%	16.84	3,314	62	1,635	1.21	WMCVX
Hennessy Cornerstone Mid Cap 30 Inv	2.2	-4.8%	-4.8%	-4.0%	-4.8%	11.0%	16.0%	1.61	1.8%	9.43	5,161	30	362	1.37	HFMGX
Fidelity® Stock Selector Small Cap	1.3	-9.2%	-9.2%	-8.9%	-1.4%	11.5%	17.7%	1.23	0.2%	15.80	4,145	234	2,126	0.90	FDSCX
TETON Westwood Mighty Mites AAA	0.9	-7.4%	-7.4%	-4.8%	-5.5%	11.2%	10.2%	1.28	0.2%	18.32	808	393	624	1.41	WEMMX
Janus Henderson Contrarian T	0.8	-7.6%	-7.6%	-7.8%	-5.9%	14.6%	22.2%	1.21	0.2%	16.37	26,245	46	4,955	1.01	JSVAX
Hodges Small Cap Retail	-0.6	-8.7%	-8.7%	-9.7%	-6.6%	15.7%	13.7%	1.73	0.0%	14.73	3,749	53	204	1.35	HDPGX
Homestead Small Company Stock	-1.2	-7.2%	-7.2%	-6.0%	-5.0%	9.9%	14.6%	1.18	0.5%	18.48	3,396	61	284	1.12	HSCSX
Longleaf Partners Small-Cap	-2.0	-2.4%	-2.4%	-2.8%	-2.6%	3.4%	7.7%	1.91	0.8%	na	4,488	18	1,761	0.95	LLSCX
Parnassus Mid-Cap	-2.2	-9.3%	-9.3%	-5.4%	-5.2%	8.5%	13.2%	1.05	0.0%	30.96	23,433	46	7,764	0.98	PARMX
Royce Dividend Value Svc	-2.3	-8.0%	-8.0%	-7.0%	-6.6%	11.2%	10.7%	1.25	0.5%	16.37	6,281	51	69	1.34	RYDVX
GuideStone Funds Small Cap Equity Inv	-3.7	-8.5%	-8.5%	-8.2%	-4.1%	8.7%	14.4%	1.33	0.0%	16.18	3,062	871	799	1.26	GSCZX
Madison Small Cap Y	-4.2	-6.7%	-6.7%	-6.5%	-5.7%	8.1%	15.6%	1.31	0.0%	21.14	4,637	60	226	1.09	BVAOX
Carillon Scout Mid Cap I	-5.5	-7.0%	-7.0%	-8.7%	-4.6%	7.8%	14.9%	1.18	0.1%	22.37	17,182	160	4,430	0.97	UMBMX
Northern Small Cap Core I	-5.8	-8.1%	-8.1%	-7.6%	-4.5%	6.3%	12.2%	1.25	0.5%	16.31	2,671	1616	498	0.59	NSGRX
American Century Small Company Inv	-5.8	-8.2%	-8.2%	-8.2%	-4.6%	6.9%	11.9%	1.34	0.0%	13.68	3,449	226	189	0.86	ASQIX
BNY Mellon Opportunistic Small Cap Inv	-7.7	-7.1%	-7.1%	-7.7%	-4.6%	4.6%	11.6%	1.41	0.0%	18.94	2,517	82	453	1.11	DCVXX
Hodges Retail	-12.1	-10.9%	-10.9%	-10.9%	-10.2%	9.1%	14.9%	1.95	0.0%	15.82	13,656	48	179	1.17	HDPGX
Bridgeway Ultra-Small Company	-12.5	-7.3%	-7.3%	-10.7%	-11.6%	9.8%	16.5%	1.78	0.6%	7.01	155	194	86	1.38	BRUSX
USAA Small Cap Stock	-14.7	-9.2%	-9.2%	-10.9%	-7.0%	3.2%	14.9%	1.40	0.0%	17.99	3,177	592	1,071	1.10	USCAX
Intrepid Endurance Investor	-22.3	-8.3%	-8.3%	-7.7%	-12.3%	-2.3%	7.9%	1.00	0.0%	21.32	4,608	41	69	1.31	ICMAX
Bridgeway Ultra-Small Company Market	-24.8	-6.1%	-6.1%	-12.4%	-11.7%	-0.6%	14.5%	1.73	0.7%	9.42	184	529	237	0.79	BRSEX
Miller Opportunity A	-50.7	-6.0%	-6.0%	-14.6%	-20.3%	-15.8%	12.6%	1.97	0.0%	12.50	21,165	48	2,025	1.28	LGOAX

206 Stock Risk Category: Small/Value ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Value-Oriented Strategy

Invesco High Yield Eq Div Achiev™ ETF	40.6	1.5%	1.5%	5.7%	7.5%	27.3%	12.5%	1.18	3.8%	14.35	19,631	52	1,059	0.53	PEY
Invesco S&P SmallCap 600® Pure Value ETF	34.7	-2.9%	-2.9%	-3.1%	3.8%	34.0%	12.7%	2.04	0.9%	9.23	1,063	177	282	0.35	RZV
Timothy Plan High Dividend Stock ETF	34.6	-2.2%	-2.2%	3.1%	5.4%	26.1%	na	na	1.9%	17.76	28,590	102	134	0.52	TPHD
WisdomTree US MidCap Dividend ETF	31.2	-2.4%	-2.4%	0.8%	4.8%	25.6%	10.2%	1.32	2.2%	13.64	9,008	343	3,071	0.38	DON
Invesco S&P MidCap Value with Momt ETF	30.0	-4.5%	-4.5%	0.2%	3.4%	26.4%	17.1%	1.41	1.2%	7.79	5,827	82	216	0.39	XMVM
Invesco S&P SmallCap Value with Momt ETF	28.4	-3.4%	-3.4%	-0.4%	6.3%	22.5%	23.1%	1.77	1.3%	7.94	1,419	121	586	0.39	X SVM
Vanguard S&P Mid-Cap 400 Value ETF	25.2	-4.0%	-4.0%	-0.9%	2.2%	23.9%	13.5%	1.42	1.9%	14.86	6,149	302	812	0.15	IVOV
SPDR® S&P 400 Mid Cap Value ETF	25.0	-4.1%	-4.1%	-0.9%	2.1%	23.8%	13.6%	1.42	1.8%	14.06	5,903	300	1,532	0.15	MDYV
iShares S&P Mid-Cap 400 Value ETF	25.0	-4.1%	-4.1%	-0.8%	2.0%	23.8%	13.4%	1.42	1.7%	14.06	5,903	304	8,444	0.18	IJJ
iShares Russell Mid-Cap Value ETF	23.3	-4.4%	-4.4%	-1.5%	2.0%	22.8%	13.9%	1.25	1.5%	16.72	18,165	707	14,796	0.23	IWS
WisdomTree US MidCap Earnings ETF	23.2	-5.2%	-5.2%	-1.4%	2.2%	22.5%	13.2%	1.45	1.1%	11.56	6,408	581	788	0.38	EZM
WisdomTree US SmallCap Dividend ETF	21.6	-3.8%	-3.8%	0.0%	2.2%	19.5%	8.1%	1.37	2.4%	13.09	1,893	679	1,826	0.38	DES
Alpha Architect US Quantitative Val ETF	19.2	-5.7%	-5.7%	-1.7%	1.8%	19.1%	8.9%	1.56	1.3%	7.62	9,405	51	213	0.49	QVAL
Vanguard Small-Cap Value ETF	18.4	-4.4%	-4.4%	-2.8%	1.2%	20.0%	12.7%	1.38	1.8%	13.79	5,768	1004	26,167	0.07	VBR
WisdomTree US SmallCap Earnings ETF	17.7	-6.5%	-6.5%	-3.3%	0.8%	20.2%	11.9%	1.62	1.8%	9.25	1,421	968	660	0.38	EES
Invesco S&P MidCap Low Volatility ETF	16.0	-6.2%	-6.2%	-0.2%	1.1%	15.1%	6.9%	0.95	1.2%	19.76	6,481	81	1,274	0.25	XMLV
Timothy Plan US Large/Mid Cap Core ETF	15.9	-7.4%	-7.4%	-2.9%	0.3%	18.4%	na	na	0.7%	21.98	27,261	311	158	0.52	TPLC
SPDR® S&P 600 Small Cap Value ETF	14.8	-4.3%	-4.3%	-2.9%	0.2%	17.6%	12.5%	1.49	2.0%	13.77	1,828	461	4,013	0.15	SLYV
Vanguard S&P Small-Cap 600 Value ETF	14.6	-4.4%	-4.4%	-3.0%	0.2%	17.4%	12.4%	1.50	1.7%	14.31	1,909	463	1,249	0.15	VIOV
iShares S&P Small-Cap 600 Value ETF	14.4	-4.4%	-4.4%	-3.1%	0.1%	17.4%	12.3%	1.50	1.6%	13.76	1,828	467	8,657	0.18	IJS
Schwab Fundamental US Small Company ETF	14.3	-6.0%	-6.0%	-4.0%	-0.5%	18.8%	14.3%	1.44	1.2%	15.43	3,636	911	4,743	0.25	FNDA
iShares Russell 2000 Value ETF	7.9	-5.8%	-5.8%	-5.5%	-1.2%	14.7%	11.5%	1.43	1.6%	12.66	2,191	1447	14,855	0.24	IWN
Vanguard Russell 2000 Value ETF	7.9	-5.9%	-5.9%	-5.5%	-1.2%	14.6%	11.7%	1.43	1.7%	13.35	2,315	1492	1,195	0.15	VTWV
Vanguard Mid-Cap ETF	6.9	-7.9%	-7.9%	-6.7%	-1.8%	15.4%	17.2%	1.16	1.2%	23.15	27,287	377	54,014	0.04	VO

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Vanguard S&P Mid-Cap 400 ETF	6.8	-7.2%	-7.2%	-5.4%	-1.9%	14.1%	14.5%	1.26	1.2%	17.39	7,234	406	1,468	0.10	IVOO
iShares Core S&P Mid-Cap ETF	6.6	-7.3%	-7.3%	-5.4%	-2.0%	14.0%	14.5%	1.26	1.3%	15.97	6,663	407	63,892	0.05	IJH
SPDR® S&P MIDCAP 400 ETF Trust	6.5	-7.3%	-7.3%	-5.4%	-1.9%	13.9%	14.4%	1.26	1.0%	17.39	7,234	400	19,736	0.23	MDY
iShares Russell Mid-Cap ETF	3.7	-7.4%	-7.4%	-7.0%	-3.1%	13.7%	16.0%	1.19	1.1%	19.19	19,231	834	29,314	0.19	IWR
SPDR® S&P 600 Small Cap ETF	2.8	-7.4%	-7.4%	-5.3%	-2.5%	10.6%	13.2%	1.36	1.5%	14.73	2,187	603	1,725	0.15	SLY
iShares Core S&P Small-Cap ETF	2.7	-7.2%	-7.2%	-5.4%	-2.6%	10.6%	13.2%	1.36	1.7%	14.71	2,187	609	69,460	0.06	IJR
Vanguard S&P Small-Cap 600 ETF	2.6	-7.3%	-7.3%	-5.4%	-2.6%	10.5%	13.2%	1.36	1.3%	15.92	2,378	610	1,960	0.10	VIOO
Schwab US Mid-Cap ETF™	-1.1	-7.1%	-7.1%	-7.2%	-3.8%	9.9%	13.6%	1.27	1.2%	16.56	10,312	507	9,734	0.04	SCHM
Vanguard Small-Cap ETF	-8.2	-7.9%	-7.9%	-8.8%	-5.5%	6.2%	13.7%	1.30	1.3%	17.39	5,989	1566	46,261	0.05	VB
Schwab US Small-Cap ETF™	-15.7	-8.9%	-8.9%	-10.4%	-7.3%	2.0%	12.7%	1.38	1.3%	14.88	3,593	1804	15,748	0.04	SCHA
iShares Russell 2000 ETF	-21.0	-9.5%	-9.5%	-11.5%	-8.4%	-1.2%	11.9%	1.36	1.0%	15.17	2,459	2033	59,479	0.19	IWM
Vanguard Russell 2000 ETF	-21.3	-9.8%	-9.8%	-11.6%	-8.5%	-1.2%	12.0%	1.36	1.3%	16.50	2,721	2088	6,075	0.10	VTWO
iShares Micro-Cap ETF	-32.7	-10.0%	-10.0%	-14.4%	-12.0%	-6.3%	12.7%	1.52	0.9%	11.39	565	1790	1,101	0.60	IWC

207 Stock Risk Category: Small/Growth Funds

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

FAM Value Investor	19.1	-6.4%	-6.4%	-2.3%	0.2%	21.2%	15.4%	1.06	0.0%	22.99	34,152	35	1,589	1.19	FAMVX
Oberweis Micro-Cap	15.8	-12.6%	-12.6%	-5.8%	-1.3%	22.9%	23.5%	1.56	0.0%	16.37	885	82	126	1.59	OBMCX
FAM Small Cap Investor	14.1	-5.9%	-5.9%	-3.8%	1.1%	16.8%	15.4%	1.20	0.0%	22.42	3,258	30	310	1.29	FAMFX
Hennessy Focus Investor	13.3	-8.3%	-8.3%	-7.7%	-2.7%	23.7%	16.7%	1.36	0.0%	17.39	20,775	21	1,033	1.51	HFCSX
Value Line Mid Cap Focused	12.6	-7.7%	-7.7%	-3.4%	-0.7%	16.7%	18.6%	1.01	0.0%	28.82	19,172	30	447	1.10	VLIFX
Kinetics Small Cap Opportunities No Load	7.8	-8.4%	-8.4%	-9.8%	-12.5%	30.1%	16.1%	2.03	1.8%	23.20	5,031	47	229	1.64	KSCOX
MFAM Mid Cap Growth Inv	6.4	3.7%	-8.0%	-5.7%	3.7%	8.3%	17.2%	1.19	0.0%	22.99	14,731	34	300	1.10	TMFGX
Janus Henderson Enterprise T	5.1	-6.5%	-6.5%	-4.8%	-2.9%	12.8%	17.4%	1.14	0.2%	27.40	19,213	82	20,407	0.91	JAENX
WesMark Small Company Fund	4.8	-6.8%	-6.8%	-6.8%	-1.1%	12.8%	18.8%	1.20	0.0%	15.29	4,076	74	114	1.28	WMKXS
Weitz Hickory	2.4	-8.0%	-8.0%	-5.1%	-4.5%	12.0%	12.9%	1.16	0.0%	12.69	15,726	34	205	1.09	WEHIX
Pax Small Cap Investor	-1.1	-9.3%	-9.3%	-8.9%	-4.1%	12.0%	14.6%	1.22	0.2%	16.05	2,803	56	686	1.19	PXSCX
Champlain Mid Cap Adv	-1.9	-10.3%	-10.3%	-9.9%	-4.4%	12.4%	18.3%	1.12	0.0%	25.19	18,449	67	6,650	1.09	CIPMX
Fiera Capital Small/Mid-Cap Growth Instl	-7.8	-9.4%	-9.4%	-9.7%	-3.5%	5.4%	21.5%	1.25	0.0%	21.88	11,068	65	122	1.05	APSGX
Commerce MidCap Growth	-8.0	-10.5%	-10.5%	-8.3%	-6.6%	6.8%	17.8%	1.06	0.1%	29.67	18,296	81	255	0.78	CFAGX
Baron Focused Growth Retail	-9.5	-10.2%	-10.2%	-15.0%	4.2%	1.3%	43.5%	1.95	0.0%	29.50	39,151	33	764	1.35	BFGFX
Fidelity® Small Cap Stock	-9.5	-9.7%	-9.7%	-9.7%	-6.5%	6.7%	12.3%	1.38	0.2%	15.87	2,063	172	1,419	0.88	FSLCX
AMG GW&K Small Cap Core N	-10.4	-9.3%	-9.3%	-11.2%	-6.5%	7.3%	15.0%	1.27	0.0%	21.93	4,195	85	677	1.30	GWETX
Needham Growth Retail	-11.4	-12.7%	-12.7%	-11.6%	-5.6%	5.8%	27.0%	1.20	0.0%	28.99	8,060	75	173	1.85	NEEGX
Buffalo Mid Cap	-11.6	-9.6%	-9.6%	-9.9%	-8.1%	6.3%	20.2%	1.05	0.0%	30.30	22,708	67	180	1.03	BUFMX
Baron Growth Retail	-12.4	-12.6%	-12.6%	-13.2%	-6.2%	7.0%	20.7%	1.30	0.0%	33.11	16,361	54	8,407	1.30	BGRFX
Quartile															
Value Line Small Cap Opportunities Inv	-14.0	-10.2%	-10.2%	-10.1%	-7.1%	3.2%	14.6%	1.06	0.0%	25.71	5,300	104	456	1.18	VLEOX
Kinetics Paradigm No Load	-14.2	-10.9%	-10.9%	-13.7%	-17.1%	16.7%	12.8%	1.92	0.0%	34.84	10,841	60	731	1.64	WWNPX
Sit Mid Cap Growth	-14.5	-10.9%	-10.9%	-11.1%	-7.7%	4.4%	17.6%	1.17	0.0%	25.38	24,610	84	208	1.25	NBNGX
Wasatch Micro Cap Value	-15.2	-11.0%	-11.0%	-13.5%	-8.5%	6.8%	23.4%	1.42	0.0%	23.20	726	93	408	1.74	WAMVX
T. Rowe Price Mid-Cap Growth	-15.8	-10.8%	-10.8%	-10.6%	-8.4%	3.2%	15.1%	1.14	0.0%	28.25	21,731	145	32,933	0.73	RPMGX
T. Rowe Price Small-Cap Stock	-16.4	-10.7%	-10.7%	-12.0%	-8.1%	3.7%	16.5%	1.19	0.0%	21.55	5,671	283	10,359	0.88	OTCFX
Champlain Small Company Adv	-16.6	-9.2%	-9.2%	-9.4%	-6.8%	-0.5%	13.0%	1.20	0.0%	27.86	3,445	82	3,496	1.27	CIPSX
Meridian Growth Legacy	-16.8	-8.7%	-8.7%	-10.3%	-9.8%	3.3%	15.0%	1.32	0.0%	21.32	5,381	107	1,884	0.84	MERDX
Vanguard Explorer Inv	-17.1	-10.2%	-10.2%	-11.3%	-8.4%	2.7%	17.3%	1.31	0.2%	22.52	7,069	758	21,974	0.41	VEXPX
Wasatch Core Growth	-17.5	-12.6%	-12.6%	-12.9%	-9.2%	4.6%	20.6%	1.32	0.0%	31.15	5,676	59	3,602	1.19	WGROX
Fidelity® Growth Strategies	-19.1	-14.5%	-14.5%	-15.1%	-10.3%	6.2%	18.9%	1.14	0.0%	28.17	30,463	131	3,126	0.63	FDEGX
Kinetics Market Opportunities No Load	-19.8	-9.4%	-9.4%	-16.1%	-14.5%	10.9%	15.8%	1.62	1.6%	25.64	8,537	62	122	1.52	KMKNX
Sit Small Cap Growth	-20.1	-11.9%	-11.9%	-12.0%	-9.4%	1.4%	17.5%	1.23	0.0%	22.42	8,072	100	122	1.50	SSMGX
T. Rowe Price QM US Small-Cap Gr Eq	-21.4	-11.5%	-11.5%	-12.4%	-8.0%	-1.0%	13.6%	1.18	0.0%	25.00	6,527	322	8,457	0.78	PRDSX
Janus Henderson Triton T	-21.9	-9.9%	-9.9%	-10.7%	-8.3%	-2.8%	12.7%	1.31	0.0%	29.33	6,631	124	9,782	0.91	JATTX
AMG GW&K Small/Mid Cap Growth N	-22.5	-11.4%	-11.4%	-13.7%	-7.7%	-1.0%	16.2%	1.29	0.0%	27.47	9,395	80	37	1.01	ACWDX
Conestoga Small Cap Investors	-23.6	-13.9%	-13.9%	-14.2%	-8.6%	-0.8%	14.9%	1.18	0.0%	49.50	4,370	50	3,850	1.10	CCASX
American Beacon Stephens Mid-Cap Gr Inv	-23.6	-12.1%	-12.1%	-13.5%	-10.7%	0.6%	17.7%	1.22	0.0%	37.31	21,877	101	683	1.15	STMGX
Azzad Ethical	-24.2	-13.8%	-13.8%	-14.6%	-11.2%	1.6%	15.9%	1.18	0.0%	41.15	26,786	80	133	0.99	ADJEX
Median		-11.9%	-11.9%	-13.8%	-10.9%	-0.7%	17.1%								
DF Dent Midcap Growth Investor	-24.8	-12.6%	-12.6%	-14.5%	-11.7%	1.3%	17.9%	1.13	0.0%	34.97	23,231	40	803	0.98	DFDMX
Baron Small Cap Retail	-26.0	-14.1%	-14.1%	-16.0%	-10.7%	0.8%	18.7%	1.41	0.0%	40.00	8,451	78	4,714	1.31	BSCFX
Baron Asset Retail	-26.2	-13.8%	-13.8%	-15.1%	-12.5%	1.4%	18.1%	1.18	0.0%	39.68	27,465	66	5,445	1.30	BARAX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
T. Rowe Price Diversified Mid Cap Gr	-26.7	-12.7%	-12.7%	-15.2%	-11.2%	-0.3%	17.5%	1.22	0.0%	33.22	25,405	285	2,169	0.80	PRDMX
Thrift Savings Plan S Fund	-27.1	-10.1%	-10.1%	-14.1%	-11.3%	-1.7%	15.2%	na	na	na	na	na	na	0.03	THRIFTS
Vanguard Extended Market Index Admiral	-27.2	-10.1%	-10.1%	-14.1%	-11.3%	-1.7%	15.3%	1.38	1.3%	17.06	7,955	3729	15,491	0.06	VEXAX
Buffalo Discovery	-27.4	-12.1%	-12.1%	-13.8%	-10.9%	-2.7%	16.5%	1.13	0.0%	32.68	17,633	83	1,509	1.01	BUFTX
DF Dent Small Cap Growth Investor	-28.2	-14.8%	-14.8%	-16.3%	-10.9%	-1.0%	18.0%	1.31	0.0%	40.65	5,166	50	98	1.05	DFDSX
Brown Advisory Small-Cap Growth Inv	-28.5	-9.8%	-9.8%	-13.4%	-12.3%	-2.8%	15.2%	1.30	0.0%	33.67	5,786	78	2,135	1.11	BIASX
Marsico Midcap Growth Focus Fund	-30.4	-12.9%	-12.9%	-15.3%	-13.9%	-1.3%	18.8%	1.23	0.0%	41.15	26,926	50	319	1.33	MXIX
William Blair Small Cap Growth N	-30.7	-12.4%	-12.4%	-16.9%	-11.1%	-2.6%	14.7%	1.34	0.0%	21.74	3,083	88	611	1.50	WBSNX
PRIMECAP Odyssey Aggressive Growth	-30.7	-10.4%	-10.4%	-12.8%	-10.5%	-7.3%	11.6%	1.19	0.0%	21.01	25,939	221	9,557	0.65	POAGX
Janus Henderson Venture T	-31.0	-11.3%	-11.3%	-14.6%	-11.2%	-5.2%	13.8%	1.29	0.0%	32.26	4,749	138	3,674	0.91	JAVTX
AMG Veritas Asia Pacific N	-31.5	-8.0%	-8.0%	-13.1%	-11.2%	-7.1%	13.8%	1.27	0.0%	31.55	69,061	42	167	1.18	MGSEX
Carillon Scout Small Cap I	-32.2	-11.6%	-11.6%	-13.2%	-11.1%	-7.9%	12.3%	1.42	0.0%	25.91	3,097	79	324	0.95	UMBHX
Vanguard Mid Cap Growth Inv	-32.6	-12.5%	-12.5%	-16.8%	-13.5%	-2.3%	14.5%	1.24	0.0%	32.68	21,736	174	4,135	0.34	VMGRX
American Beacon Stephens Sm Cp Gr Inv	-33.4	-14.1%	-14.1%	-17.2%	-11.7%	-4.5%	14.1%	1.35	0.0%	35.97	4,779	97	385	1.31	STSGX
Fidelity® Small Cap Growth	-33.7	-12.7%	-12.7%	-17.4%	-11.3%	-5.1%	16.9%	1.25	0.0%	20.58	4,685	291	5,873	1.00	FCPGX
Columbia Mid Cap Growth Inst	-35.3	-15.5%	-15.5%	-18.8%	-14.8%	-1.7%	17.9%	1.21	0.0%	36.23	23,672	56	1,860	0.86	CLSPX
Parnassus Mid Cap Growth Investor	-37.2	-14.8%	-14.8%	-16.6%	-15.6%	-5.0%	12.4%	1.14	1.6%	40.65	30,277	42	942	0.83	PARNX
Needham Small Cap Growth Retail	-37.3	-9.6%	-9.6%	-13.1%	-16.8%	-7.5%	32.0%	1.36	0.0%	na	1,114	46	253	1.89	NESGX
Neuberger Berman Small Cap Growth A	-37.8	-13.6%	-13.6%	-14.5%	-9.9%	-13.3%	14.8%	1.34	0.0%	23.98	4,889	87	342	1.27	NSNAX
Artisan Mid Cap Investor	-38.9	-14.3%	-14.3%	-20.0%	-15.6%	-3.2%	22.9%	1.22	0.0%	41.84	25,549	66	7,058	1.18	ARTMX
Eventide Gilead N	-38.9	-15.2%	-15.2%	-18.0%	-15.5%	-5.4%	19.8%	1.35	0.0%	34.60	20,859	80	4,532	1.31	ETGLX
Buffalo Early Stage Growth Fd	-40.9	-11.9%	-11.9%	-16.3%	-16.4%	-8.1%	19.6%	1.43	0.0%	28.33	1,782	71	113	1.51	BUFOX
Driehaus Micro Cap Growth	-44.3	-20.5%	-20.5%	-21.2%	-13.9%	-9.2%	30.6%	1.75	0.0%	22.73	1,886	129	262	1.46	DMCRX
T. Rowe Price New Horizons	-46.1	-15.7%	-15.7%	-22.8%	-17.5%	-5.8%	21.8%	1.26	0.0%	43.86	16,460	167	32,532	0.75	PRNHX
Wasatch Small Cap Growth Investor	-50.4	-15.9%	-15.9%	-22.2%	-18.9%	-9.4%	20.6%	1.49	0.0%	26.18	4,118	71	2,879	1.16	WAAAX
Wasatch Micro Cap	-51.5	-14.7%	-14.7%	-18.2%	-18.7%	-14.6%	23.8%	1.56	0.0%	22.99	1,248	82	988	1.66	WMCIX
Tocqueville Opportunity	-51.9	-15.9%	-15.9%	-23.6%	-17.8%	-10.5%	18.1%	1.47	0.0%	49.02	37,239	85	79	1.26	TOPPX
Wasatch Ultra Growth	-52.6	-15.4%	-15.4%	-21.3%	-17.9%	-13.4%	23.7%	1.48	0.0%	25.25	4,500	78	2,227	1.19	WAMCX
Brown Capital Mgmt Small Co Inv	-55.5	-14.4%	-14.4%	-18.9%	-17.3%	-19.3%	11.0%	1.32	0.0%	32.89	8,924	42	5,418	1.24	BCSIX
Royce Smaller-Companies Growth Svc	-59.6	-15.5%	-15.5%	-23.8%	-19.4%	-16.3%	15.0%	1.50	0.0%	28.82	1,856	100	244	1.49	RYVPX
Buffalo Small Cap	-60.6	-16.0%	-16.0%	-22.7%	-21.0%	-16.8%	22.1%	1.51	0.0%	30.86	2,633	86	973	1.01	BUFSX
Baron Discovery Retail	-64.9	-18.2%	-18.2%	-23.6%	-23.8%	-17.4%	17.1%	1.51	0.0%	na	3,634	80	1,543	1.35	BDFFX
Artisan Small Cap Investor	-72.1	-16.4%	-16.4%	-25.1%	-22.9%	-24.1%	14.5%	1.42	0.0%	40.65	6,803	67	3,570	1.21	ARTSX
Delaware Smid Cap Growth A	-72.1	-18.7%	-18.7%	-25.6%	-22.4%	-24.0%	18.6%	1.54	0.0%	50.00	10,914	36	3,178	1.05	DFCIX
Alger Small Cap Focus A	-88.2	-15.7%	-15.7%	-28.2%	-29.0%	-30.9%	6.9%	1.38	0.0%	35.34	6,538	52	4,960	1.22	AOFAX
Morgan Stanley Inst Discovery A	-108.0	-22.9%	-22.9%	-37.2%	-33.2%	-37.6%	25.9%	1.97	0.0%	na	21,267	68	2,468	1.00	MACGX

208 Stock Risk Category: Small/Growth ETFs

Above-Average-Risk Stock Funds that Invest Primarily In Small-to-Medium-Sized U.S. Companies Using a Growth-Oriented Strategy

SPDR® S&P 600 Small Cap Growth ETF	-9.7	-10.2%	-10.2%	-7.9%	-5.4%	3.6%	13.3%	1.27	0.8%	15.85	2,642	332	2,192	0.15	SLYG
iShares S&P Small-Cap 600 Growth ETF	-9.9	-10.2%	-10.2%	-7.9%	-5.4%	3.4%	13.3%	1.28	0.7%	15.85	2,640	337	5,578	0.18	IJT
Vanguard S&P Small-Cap 600 Growth ETF	-9.9	-10.3%	-10.3%	-8.0%	-5.4%	3.5%	13.4%	1.28	0.8%	17.79	2,944	335	530	0.15	VIQG
SPDR® S&P 400 Mid Cap Growth ETF	-11.7	-10.3%	-10.3%	-10.1%	-6.1%	4.4%	14.6%	1.17	0.8%	18.42	7,552	236	1,613	0.15	MDYG
Vanguard S&P Mid-Cap 400 Growth ETF	-11.7	-10.4%	-10.4%	-10.1%	-6.0%	4.4%	14.6%	1.17	0.5%	20.75	8,485	235	798	0.15	IVQG
iShares S&P Mid-Cap 400 Growth ETF	-11.9	-10.4%	-10.4%	-10.2%	-6.1%	4.4%	14.5%	1.17	0.6%	18.45	7,556	238	7,439	0.17	IJK
Invesco DWA SmallCap Momentum ETF	-22.5	-11.7%	-11.7%	-15.4%	-6.0%	-1.1%	18.5%	1.40	0.2%	9.93	1,733	202	363	0.60	DWAS
Vanguard Extended Market ETF	-27.5	-10.2%	-10.2%	-14.3%	-11.4%	-1.8%	15.3%	1.38	1.3%	17.06	7,955	3729	15,491	0.06	VXF
Invesco S&P SmallCap 600® Pure Gr ETF	-27.9	-12.8%	-12.8%	-13.6%	-10.4%	-3.9%	9.1%	1.54	0.3%	10.29	1,944	130	121	0.35	RZG
iShares Russell Mid-Cap Growth ETF	-30.0	-12.9%	-12.9%	-16.4%	-12.0%	-1.6%	17.2%	1.23	0.4%	29.41	21,505	397	13,734	0.23	IWP
Invesco S&P MidCap 400® Pure Growth ETF	-30.4	-12.0%	-12.0%	-15.4%	-10.2%	-4.7%	11.8%	1.32	0.0%	12.12	6,861	87	348	0.35	RFG
Vanguard Small-Cap Growth ETF	-40.6	-12.8%	-12.8%	-16.8%	-13.9%	-9.9%	13.7%	1.31	0.4%	30.96	6,316	765	14,080	0.07	VBK
Vanguard Russell 2000 Growth ETF	-47.9	-13.6%	-13.6%	-17.4%	-15.3%	-15.1%	11.3%	1.38	0.6%	22.94	3,195	1289	616	0.15	VTWG
iShares Russell 2000 Growth ETF	-47.9	-13.4%	-13.4%	-17.4%	-15.3%	-15.3%	11.3%	1.38	0.4%	20.33	2,793	1245	10,166	0.24	IWO
Renaissance IPO ETF	-89.7	-19.6%	-19.6%	-32.2%	-25.9%	-31.7%	19.5%	1.83	0.0%	na	25,471	108	291	0.60	IPO
ARK Innovation ETF	-118.6	-20.3%	-20.3%	-37.3%	-36.6%	-44.7%	22.5%	2.29	0.0%	na	21,494	43	11,986	0.75	ARKK

209 Stock Risk Category: Foreign Funds

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Fidelity® International Value	22.8	0.2%	0.2%	1.0%	4.1%	17.7%	10.0%	1.17	4.3%	12.15	57,763	96	468	1.01	FIVLX
Dodge & Cox International Stock	20.6	3.0%	3.0%	1.3%	4.2%	15.2%	9.7%	1.28	2.4%	12.14	53,131	128	44,085	0.63	DODFX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Artisan International Value Investor	18.8	-0.5%	-0.5%	0.9%	0.8%	17.2%	13.0%	1.13	2.4%	18.38	49,103	57	23,755	1.26	ARTKX
Tweedy, Browne International Value Fund	17.9	-0.5%	-0.5%	0.2%	2.4%	15.3%	7.6%	0.92	1.3%	16.13	49,567	247	6,485	1.37	TBGVX
T. Rowe Price International Value Eq	17.3	1.0%	1.0%	-0.6%	3.0%	14.9%	9.4%	1.16	2.3%	13.40	36,668	149	13,657	0.81	TRIGX
Northern International Equity	16.4	-1.4%	-1.4%	0.5%	0.9%	15.1%	7.6%	1.02	3.2%	11.86	35,997	217	130	0.53	NOIGX
Carillon Scout International I	15.0	-1.2%	-1.2%	-0.2%	1.3%	13.9%	11.0%	1.19	2.5%	17.76	45,316	66	461	0.95	UMBWX
FMI International Investor	14.2	-2.1%	-2.1%	-0.2%	1.4%	13.0%	7.4%	1.01	3.5%	17.09	28,316	58	3,472	0.91	FMIJX
Janus Henderson Overseas T	12.1	-1.2%	-1.2%	-1.8%	1.0%	13.0%	15.5%	1.10	1.0%	16.45	61,531	42	1,894	1.06	JAOSX
Tweedy, Browne Intl Val II - Ccy UnH	11.0	-0.9%	-0.9%	-0.1%	0.5%	10.6%	5.9%	1.06	1.0%	14.77	28,016	103	554	1.38	TBCUX
Oakmark International Investor	9.5	1.0%	1.0%	-1.3%	-1.2%	12.1%	9.7%	1.64	1.2%	11.31	37,578	86	28,084	1.05	OAKIX
Vanguard International Value Inv	9.0	0.1%	0.1%	-0.6%	-0.6%	10.2%	9.9%	1.10	2.6%	15.17	32,765	239	15,114	0.35	VTRIX
T. Rowe Price Overseas Stock	8.9	-2.3%	-2.3%	-1.8%	0.5%	10.3%	11.2%	1.03	1.9%	17.89	47,351	161	22,631	0.80	TROX
State Street International Stock Sel N	7.4	-2.3%	-2.3%	-1.9%	-1.9%	11.2%	7.2%	1.02	4.7%	10.04	20,650	203	201	1.00	SSAIX
USAA International	5.7	-3.7%	-3.7%	-4.3%	-1.5%	11.5%	9.6%	1.03	1.8%	14.58	20,380	514	2,923	1.01	USIFX
Fidelity® Total International Equity	4.9	-2.8%	-2.8%	-2.7%	-0.8%	8.4%	14.8%	0.95	1.9%	15.70	54,561	304	132	1.10	FTIEX
Quartile															
Oakmark International Small Cap Investor	4.5	-3.3%	-3.3%	-4.3%	-5.8%	14.7%	13.1%	1.56	1.7%	14.37	3,770	67	1,624	1.35	OAKEX
Pear Tree Polaris Foreign Value Ord	4.5	-1.1%	-1.1%	-1.1%	-2.0%	7.5%	6.2%	1.34	1.0%	12.52	16,633	75	4,459	1.40	QFVOX
Fidelity® International Enhanced Index	4.4	-2.7%	-2.7%	-2.4%	-2.9%	9.8%	8.9%	0.97	2.8%	15.58	42,492	349	1,522	0.59	FISMX
Fidelity® International Small Cap	4.2	-2.9%	-2.9%	-3.8%	-2.4%	10.3%	11.5%	1.08	2.5%	13.64	1,860	200	3,594	1.01	FISMX
Northern Active M International Equity	3.7	-4.2%	-4.2%	-4.6%	-2.3%	10.6%	12.0%	1.08	1.6%	16.67	33,896	434	670	0.85	NMIEX
American Funds Intl Gr and Inc F1	2.3	-2.9%	-2.9%	-2.5%	-2.2%	7.1%	10.8%	1.06	2.5%	16.39	55,019	265	16,879	0.92	IGIFX
Pear Tree Polaris Fgn Val Sm Cap Ord	2.2	-3.9%	-3.9%	-3.0%	-5.8%	11.0%	10.0%	1.24	0.9%	12.61	1,805	79	276	1.43	QUSOX
Thrift Savings Plan I Fund	2.0	-4.0%	-4.0%	-3.8%	-2.5%	8.2%	10.0%	na	na	na	na	na	na	0.03	THRIFTI
Schwab® International Core Equity	1.3	-4.7%	-4.7%	-3.5%	-2.9%	7.7%	7.0%	0.96	3.0%	15.04	41,800	158	704	0.86	SICNX
Fidelity® Overseas	-0.1	-8.8%	-8.8%	-7.2%	-4.9%	12.1%	15.0%	0.98	0.3%	28.25	44,417	128	10,162	0.99	FOSFX
Vanguard Total Intl Stock Index Admiral	-0.2	-2.8%	-2.8%	-3.3%	-2.5%	5.7%	9.9%	0.98	3.1%	14.62	30,277	7768	53,419	0.11	VTIAX
Domini Impact International Equity Inv	-1.6	-5.0%	-5.0%	-3.7%	-4.5%	6.6%	6.4%	1.01	1.2%	16.56	22,328	214	1,629	1.37	DOMIX
Thomas White International Investor	-4.2	-3.5%	-3.5%	-4.5%	-3.4%	3.6%	8.7%	1.01	1.5%	11.51	59,568	89	88	1.24	TWWDX
Buffalo International	-5.2	-8.4%	-8.4%	-7.8%	-6.0%	8.6%	15.7%	0.98	0.1%	29.59	50,355	92	606	1.04	BUFIX
Homestead International Equity	-5.6	-6.7%	-6.7%	-6.0%	-5.0%	5.3%	13.8%	0.95	1.1%	22.68	70,220	61	96	1.00	HISIX
Artisan International Investor	-6.5	-5.5%	-5.5%	-6.2%	-4.3%	4.0%	10.4%	0.94	0.7%	17.99	70,460	75	8,879	1.19	ARTIX
Median		-4.5%	-4.5%	-5.8%	-5.6%	5.5%	11.3%								
Invesco International Core Equity Invstr	-6.8	-1.4%	-1.4%	-4.1%	-4.2%	1.5%	11.9%	1.11	1.5%	13.02	34,995	81	74	1.12	IIBCX
Fidelity® Diversified International	-7.1	-8.3%	-8.3%	-7.6%	-4.8%	5.4%	14.8%	0.92	1.2%	24.39	60,114	170	12,865	1.01	FDIVX
Fidelity® International Growth	-7.6	-9.0%	-9.0%	-8.1%	-6.6%	7.0%	15.6%	0.91	0.5%	33.11	75,697	79	5,093	0.99	FIGFX
Cambiar International Equity Inv	-8.1	-3.2%	-3.2%	-4.5%	-6.2%	2.6%	4.2%	1.09	1.4%	18.18	49,344	43	857	1.03	CAMIX
Fidelity® International Discovery	-9.4	-7.4%	-7.4%	-7.9%	-5.4%	3.9%	14.7%	0.96	2.9%	21.98	40,022	200	10,336	0.99	FIGRX
Longleaf Partners International	-9.8	-0.8%	-0.8%	-3.0%	-6.9%	0.1%	2.3%	1.32	0.7%	11.24	8,637	24	1,308	1.15	LLINX
Sextant International	-10.9	-10.8%	-10.8%	-8.5%	-8.0%	5.6%	12.7%	1.01	0.6%	28.49	64,336	32	67	0.83	SSIFX
American Beacon Tocqueville Intl Val Inv	-12.2	-6.0%	-6.0%	-5.8%	-8.0%	1.6%	8.3%	0.94	3.9%	22.03	27,773	57	317	1.18	TIVFX
Fidelity® International Small Cap Opp	-13.3	-11.9%	-11.9%	-11.2%	-7.6%	5.5%	14.8%	1.01	0.1%	24.75	3,541	122	1,542	1.23	FSCOX
T. Rowe Price International Stock	-14.1	-3.0%	-3.0%	-5.9%	-6.4%	-1.9%	10.0%	0.94	0.8%	21.46	46,865	127	14,277	0.79	PRITX
Driehaus International Small Cap Growth	-15.6	-8.5%	-8.5%	-9.8%	-9.6%	3.8%	16.7%	1.11	0.3%	20.88	2,962	107	300	1.24	DRIOX
Fidelity® International Capital Apprec	-16.3	-10.6%	-10.6%	-10.2%	-7.3%	1.2%	14.8%	0.90	0.0%	35.09	91,165	79	5,329	1.00	FIVFX
Harding Loevner Intl Small Coms Inv	-16.4	-9.4%	-9.4%	-9.7%	-8.2%	1.5%	12.7%	1.11	0.0%	19.80	3,367	86	578	1.40	HLMSX
Segall Bryant & Hamill Fdml Int'lSmCpRet	-18.1	-11.7%	-11.7%	-10.7%	-12.1%	4.8%	20.7%	1.38	0.0%	27.55	2,778	96	82	1.25	WTIFX
Baron International Growth Retail	-20.5	-9.1%	-9.1%	-10.7%	-9.4%	-0.4%	15.3%	1.05	2.0%	25.77	20,268	113	683	1.20	BIGFX
Vanguard International Explorer Inv	-20.9	-9.3%	-9.3%	-10.8%	-10.5%	0.3%	8.7%	1.19	2.5%	20.53	3,472	609	2,372	0.39	VINEX
Calamos International Growth A	-21.5	-8.2%	-8.2%	-10.8%	-8.4%	-2.3%	19.2%	1.04	0.0%	23.64	62,693	84	252	1.10	CIGRX
Marsico International Opportunities	-21.6	-7.3%	-7.3%	-10.5%	-8.9%	-2.1%	11.9%	0.95	0.0%	27.93	83,762	59	52	1.50	MIOFX
American Funds Europacific Growth F1	-23.2	-7.4%	-7.4%	-10.2%	-9.4%	-3.6%	11.6%	1.03	1.4%	21.65	61,494	403	173,225	0.84	AEGFX
Virtus AllianzGI International S/C A	-24.6	-8.4%	-8.4%	-10.4%	-10.7%	-3.5%	9.1%	1.08	2.3%	18.73	4,157	97	67	1.25	AOPAX
T. Rowe Price International Discovery	-29.2	-10.2%	-10.2%	-11.3%	-13.2%	-4.7%	15.7%	1.13	0.0%	21.32	4,261	240	9,377	1.19	PRIDX
Aberdeen International Sust Ldrs A	-30.2	-12.5%	-12.5%	-14.7%	-12.8%	-2.7%	8.7%	1.13	0.0%	32.47	34,925	44	119	1.38	BJBIX
Artisan International Small-Mid Investor	-30.3	-10.4%	-10.4%	-12.3%	-12.3%	-5.7%	15.6%	1.09	0.0%	32.26	5,147	156	6,332	1.34	ARTJX
Wasatch International Growth Investor	-31.1	-14.1%	-14.1%	-16.4%	-11.3%	-3.5%	12.1%	1.10	0.0%	37.17	5,281	82	1,051	1.47	WAIGX
Oberweis International Opportunities	-37.2	-11.5%	-11.5%	-14.2%	-16.2%	-6.8%	17.3%	1.36	0.0%	24.15	3,685	64	258	1.60	OBIOX
Selected International D	-38.3	-0.1%	-0.1%	-7.5%	-7.5%	-23.3%	2.6%	1.11	1.4%	13.79	36,975	27	56	0.80	SLSDX
Selected International S	-38.9	-0.2%	-0.2%	-7.6%	-7.7%	-23.6%	2.3%	1.11	1.1%	13.79	36,975	27	56	1.05	SLSSX
Vanguard International Growth Inv	-42.4	-9.2%	-9.2%	-14.9%	-14.0%	-13.6%	20.3%	1.18	0.9%	25.06	86,566	148	58,789	0.43	VWIGX
PGIM Jennison International Opps Z	-43.4	-16.6%	-16.6%	-20.2%	-17.0%	-6.3%	23.1%	1.17	0.0%	46.73	74,426	47	5,657	0.90	PWJZX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Wasatch International Opps Inv	-51.8	-15.3%	-15.3%	-17.3%	-18.4%	-16.2%	13.3%	1.12	0.0%	36.90	1,661	96	656	2.02	WAI0X
Morgan Stanley Inst International Opp A	-58.2	-13.8%	-13.8%	-19.6%	-18.7%	-19.9%	15.7%	1.17	0.0%	41.67	44,313	54	3,437	1.26	MIOPX
Seven Canyons World Innovators Investor	-71.1	-14.5%	-14.5%	-19.8%	-26.9%	-24.4%	11.7%	1.45	0.0%	35.21	843	62	191	1.76	WAGTX

210 Stock Risk Category: Foreign ETFs

Above-Average-Risk Stock Portfolios that Invest More than 80% of Assets Outside the U.S. in Developed Markets, Typically in Europe and Japan

Invesco International Div Achiev ETF	34.8	1.2%	1.2%	3.1%	6.9%	24.8%	10.6%	1.20	3.3%	16.78	35,847	53	689	0.56	PID
First Trust Dow Jones Global Sel Div ETF	28.3	2.5%	2.5%	2.8%	3.2%	22.4%	9.7%	1.32	5.2%	8.07	10,869	107	583	0.57	FGD
iShares International Select Div ETF	21.2	3.0%	3.0%	3.8%	2.3%	15.1%	7.6%	1.20	5.6%	9.37	21,300	131	4,705	0.49	IDV
Invesco FTSE RAFI Dev Mkts ex-US ETF	18.5	0.4%	0.4%	0.3%	2.1%	16.2%	9.4%	1.16	3.7%	12.48	38,467	1053	1,164	0.45	PXF
Schwab Fundamental Intl Lg Co ETF	18.4	1.1%	1.1%	0.4%	2.3%	15.7%	10.0%	1.12	3.5%	11.96	36,837	945	7,516	0.25	FNDF
iShares MSCI EAFE Value ETF	17.4	2.1%	2.1%	1.3%	2.0%	14.1%	6.2%	1.15	4.0%	12.24	43,378	521	16,789	0.35	EFV
Xtrackers MSCI EAFE Hedged Equity ETF	17.2	-2.8%	-2.8%	-1.4%	2.0%	16.6%	11.8%	0.85	2.4%	15.77	47,354	880	4,309	0.35	DBEF
iShares Currency Hedged MSCI EAFE ETF	17.1	-2.7%	-2.7%	-1.3%	2.1%	16.3%	11.8%	0.84	3.2%	15.82	47,195	871	3,345	0.35	HEFA
SPDR® S&P International Dividend ETF	14.5	1.0%	1.0%	2.0%	0.2%	12.3%	6.2%	0.87	3.9%	13.66	17,763	118	636	0.45	DWX
WisdomTree International Equity ETF	10.7	-0.5%	-0.5%	0.6%	-0.7%	10.8%	6.4%	0.96	3.7%	12.90	33,176	874	618	0.48	DWM
WisdomTree Intl Hdgd Qual Div Gr ETF	6.0	-5.7%	-5.7%	-2.6%	-3.4%	12.0%	15.5%	0.77	3.0%	17.06	43,922	242	1,107	0.58	IHDG
Schwab International Equity ETF™	1.6	-3.4%	-3.4%	-3.9%	-2.9%	8.4%	10.3%	1.00	3.3%	15.20	41,146	1538	29,110	0.06	SCHF
iShares MSCI EAFE ETF	1.6	-3.6%	-3.6%	-3.9%	-2.7%	8.3%	9.8%	0.98	3.5%	15.82	47,195	851	55,313	0.32	EFA
Vanguard FTSE Developed Markets ETF	0.5	-3.9%	-3.9%	-4.3%	-3.3%	8.1%	10.4%	1.01	3.3%	15.58	31,480	4129	108,462	0.05	VEA
SPDR® MSCI ACWI ex-US ETF	0.2	-2.5%	-2.5%	-2.7%	-2.2%	5.2%	9.7%	0.94	2.7%	14.86	50,125	1388	1,878	0.30	CWI
iShares Core MSCI EAFE ETF	-0.1	-4.1%	-4.1%	-4.6%	-3.4%	7.9%	10.0%	0.99	3.5%	15.55	30,247	3093	102,751	0.07	IEFA
Vanguard FTSE All-Wld ex-US ETF	-0.2	-2.4%	-2.4%	-3.1%	-2.3%	5.3%	10.0%	0.96	3.2%	14.79	41,158	3632	35,561	0.08	VEU
Vanguard Total International Stock ETF	-0.9	-2.8%	-2.8%	-3.6%	-2.9%	5.7%	9.9%	0.97	3.2%	14.62	30,277	7768	53,419	0.08	VXUS
iShares Core MSCI Total Intl Stk ETF	-1.3	-2.9%	-2.9%	-3.9%	-3.0%	5.6%	9.8%	0.97	3.2%	14.33	30,058	4333	31,959	0.09	IXUS
iShares MSCI ACWI ex US ETF	-1.5	-2.5%	-2.5%	-3.5%	-2.6%	4.6%	9.2%	0.95	2.8%	14.60	46,163	1973	4,632	0.32	ACWX
WisdomTree International SmallCap Div ETF	-1.8	-3.9%	-3.9%	-5.1%	-5.1%	8.4%	6.4%	1.14	3.5%	9.73	1,305	821	1,366	0.58	DLS
Vanguard FTSE All-Wld ex-US SmCp ETF	-5.7	-5.8%	-5.8%	-6.7%	-6.2%	7.2%	10.4%	1.17	2.9%	13.79	2,142	4192	9,382	0.11	VSS
iShares MSCI EAFE Min Vol Factor ETF	-6.0	-5.0%	-5.0%	-4.1%	-4.9%	3.0%	4.3%	0.69	2.6%	19.88	29,518	280	7,651	0.20	EFAV
Schwab Fundamental Intl Sm Co ETF	-7.4	-3.8%	-3.8%	-6.7%	-6.8%	6.1%	8.0%	1.12	2.7%	11.30	2,363	1656	2,698	0.39	FNDC
Schwab International Small-Cap Eq ETF™	-9.6	-6.2%	-6.2%	-8.3%	-7.1%	5.8%	9.6%	1.21	3.3%	12.85	2,185	2256	3,642	0.11	SCHC
SPDR® S&P International Small Cap ETF	-13.7	-6.8%	-6.8%	-8.8%	-7.7%	2.8%	8.6%	1.12	3.0%	11.04	832	2476	788	0.40	GWX
iShares MSCI EAFE Growth ETF	-15.2	-9.5%	-9.5%	-9.3%	-7.9%	2.0%	12.5%	0.91	1.7%	23.42	51,872	459	11,550	0.35	EFG

221 Precious Metals Sector Funds

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

First Eagle Gold A	-23.3	-5.3%	-5.3%	-4.0%	-9.9%	-9.4%	13.4%	1.59	1.0%	15.50	9,885	38	2,058	1.21	SGDX
American Century Global Gold Inv	-26.7	-5.8%	-5.8%	-4.3%	-12.0%	-10.4%	9.7%	1.97	2.3%	15.27	10,480	61	612	0.67	BGEIX
USAA Precious Metals and Minerals	-27.3	-6.2%	-6.2%	-4.1%	-12.1%	-11.1%	11.6%	2.05	0.9%	13.02	8,818	62	578	1.12	USAGX
Rydex Precious Metals Inv	-29.9	-6.8%	-6.8%	-5.3%	-13.1%	-11.4%	17.1%	2.27	6.9%	14.01	8,389	42	62	1.36	RYPMX
Gabelli Gold AAA	-30.6	-7.4%	-7.4%	-6.5%	-12.9%	-11.2%	11.7%	2.03	0.0%	13.05	5,167	63	362	1.48	GOLDX
Fidelity® Select Gold	-32.3	-6.8%	-6.8%	-5.4%	-14.8%	-12.1%	10.5%	2.01	1.7%	16.56	7,903	52	1,543	0.76	FSAGX
US Global Investors Gld & Prec Mtls	-39.5	-8.4%	-8.4%	-9.4%	-16.0%	-14.1%	15.0%	2.20	2.3%	10.88	858	84	132	1.60	USERX
US Global Investors World Prec Mnrsl	-44.4	-7.7%	-7.7%	-11.8%	-17.2%	-15.4%	14.9%	2.27	77.8%	na	119	177	82	1.83	UNWPX

222 Precious Metals Sector ETFs

Very-High-Risk Portfolios that Are Concentrated in Physical Precious Metals and/or Stocks of Precious Metals Mining Companies

Aberdeen Standard Gold ETF	-2.3	-1.6%	-1.6%	0.9%	-0.9%	-2.4%	10.7%	0.85	0.0%	na	na	1	2,478	0.17	SGOL
SPDR® Gold MiniShares	-2.5	-1.6%	-1.6%	0.9%	-0.9%	-2.5%	10.7%	0.85	0.0%	na	na	1	4,303	0.18	GLDM
GraniteShares Gold Trust	-2.5	-1.6%	-1.6%	0.9%	-0.9%	-2.5%	10.7%	0.85	0.0%	na	na	1	916	0.17	BAR
Goldman Sachs Physical Gold ETF	-2.6	-1.6%	-1.6%	0.9%	-1.0%	-2.5%	10.7%	0.85	0.0%	na	na	1	653	0.18	AAAU
iShares Gold Trust	-2.6	-1.7%	-1.7%	0.9%	-1.0%	-2.5%	10.6%	0.85	0.0%	na	na	1	28,698	0.25	IAU
SPDR® Gold Shares	-2.8	-1.7%	-1.7%	0.9%	-1.0%	-2.6%	10.5%	0.85	0.0%	na	na	2	58,979	0.40	GLD
iShares MSCI Global Gold Miners ETF	-20.1	-5.5%	-5.5%	-0.9%	-10.4%	-8.8%	14.5%	2.16	2.5%	13.05	12,974	52	502	0.39	RING
Sprott Gold Miners ETF	-20.2	-4.9%	-4.9%	-1.9%	-9.6%	-8.6%	11.5%	2.14	1.4%	13.35	7,144	37	232	0.50	SGDM
VanEck Gold Miners ETF	-25.8	-5.6%	-5.6%	-3.0%	-11.9%	-10.9%	11.1%	2.05	1.8%	14.97	11,579	61	12,504	0.51	GDX
VanEck Junior Gold Miners ETF	-46.6	-8.6%	-8.6%	-9.8%	-14.8%	-22.0%	6.5%	2.40	1.9%	12.05	1,703	105	4,213	0.52	GDXJ
Global X Silver Miners ETF	-58.6	-10.1%	-10.1%	-14.1%	-21.0%	-23.5%	8.5%	2.24	1.8%	16.21	3,991	47	979	0.65	SIL

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	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

225 Real Estate Sector Funds

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

T. Rowe Price Real Estate	42.1	-7.1%	-7.1%	0.2%	5.1%	36.9%	9.9%	1.13	1.7%	41.15	21,522	39	1,663	0.78	TRREX
ProFunds Real Estate UltraSector Inv	37.9	-12.2%	-12.2%	-3.3%	0.6%	40.7%	12.3%	1.63	0.9%	34.97	29,041	98	20	1.78	REPIX
Cohen & Steers Realty Shares L	37.4	-7.4%	-7.4%	0.3%	4.1%	33.0%	15.2%	1.02	1.7%	37.17	33,012	38	8,588	0.88	CSRSX
Aberdeen Realty Income & Growth Instl	34.9	-7.2%	-7.2%	0.3%	3.8%	30.9%	11.7%	1.07	1.1%	42.92	21,646	42	55	1.05	AIGYX
Fidelity® Real Estate Investment Port	33.1	-8.3%	-8.3%	-0.3%	2.0%	31.4%	10.6%	1.04	0.8%	38.91	26,047	48	5,983	0.73	FRESX
Neuberger Berman Real Estate Tr	32.5	-8.1%	-8.1%	-0.4%	2.7%	30.3%	15.3%	0.95	1.3%	38.91	37,867	36	1,279	1.39	NBRFX
American Century Real Estate Inv	32.4	-8.6%	-8.6%	-0.1%	2.6%	29.9%	11.8%	1.06	1.5%	37.45	29,158	41	976	1.16	REACX
AMG Managers CenterSquare Real Estate N	31.0	-7.7%	-7.7%	-0.5%	1.6%	29.9%	11.5%	0.99	1.6%	39.84	25,568	58	219	1.12	MRESX
Sterling Capital Stratton Real Estate I	26.5	-8.8%	-8.8%	-1.1%	1.0%	26.6%	12.8%	1.00	1.2%	45.05	22,007	37	99	0.83	STMDX
American Century Global Real Estate Inv	24.5	-7.5%	-7.5%	-0.9%	2.4%	23.1%	12.8%	0.96	2.3%	27.47	17,329	69	154	1.11	ARYVX
GuideStone Funds Global RI Est Secs Inv	22.3	-5.9%	-5.9%	-1.4%	0.2%	23.6%	9.3%	1.01	3.3%	20.66	14,137	202	311	1.14	GREZX
T. Rowe Price Global Real Estate	22.2	-5.3%	-5.3%	-1.8%	0.8%	23.2%	9.0%	0.98	1.7%	21.37	13,150	70	119	0.95	TRGRX
Rydex Real Estate H	21.9	-7.5%	-7.5%	-2.7%	0.6%	24.1%	9.2%	1.21	0.4%	30.77	15,019	117	29	1.66	RYHRX
Schwab Global Real Estate	19.6	-5.4%	-5.4%	-1.1%	0.5%	20.2%	6.0%	1.14	3.9%	14.95	8,783	151	369	1.05	SWASX
Northern Multi-Manager Gbl Real Estate	17.6	-7.0%	-7.0%	-2.2%	-1.0%	20.8%	8.7%	0.98	1.6%	22.12	15,602	96	205	0.92	NMMGX
Fidelity® Real Estate Income	14.8	-2.8%	-2.8%	-0.9%	0.7%	15.1%	8.5%	0.97	1.4%	27.70	12,383	558	7,466	0.72	FRIFX
Fidelity® Intl Real Estate	-1.7	-5.1%	-5.1%	-4.5%	-4.8%	7.5%	9.7%	0.85	3.9%	11.04	4,286	83	1,010	0.97	FIREX
Aberdeen International RI Estt Eq Instl	-12.2	-4.1%	-4.1%	-4.9%	-7.4%	0.2%	2.0%	0.97	4.3%	11.99	7,916	67	18	1.40	EGLRX

226 Real Estate Sector ETFs

High-Risk Portfolios that Are Concentrated in real-estate investment trusts (REITs), companies that develop and manage real-estate properties

iShares Residential & Multisector RE ETF	46.6	-5.5%	-5.5%	1.7%	4.1%	40.9%	13.6%	1.16	1.9%	44.84	19,396	49	1,301	0.48	REZ
SPDR® Dow Jones REIT ETF	42.1	-6.7%	-6.7%	1.0%	5.1%	36.0%	9.9%	1.15	3.0%	38.61	19,545	118	1,950	0.25	RWR
First Trust S&P REIT ETF	37.1	-7.0%	-7.0%	0.4%	4.2%	32.5%	10.5%	1.11	1.6%	37.74	19,395	153	222	0.50	FRI
Real Estate Select Sector SPDR®	36.1	-8.6%	-8.6%	-0.1%	3.5%	32.8%	14.9%	0.99	2.9%	38.46	45,901	32	5,546	0.12	XLRE
Invesco KBW Premium Yield Eq REIT ETF	35.4	-4.1%	-4.1%	3.7%	4.5%	27.1%	-1.3%	1.74	5.2%	26.04	2,282	32	310	0.35	KBWY
iShares Cohen & Steers REIT ETF	34.8	-8.5%	-8.5%	-0.3%	2.7%	32.4%	12.2%	1.02	2.0%	42.74	41,397	34	2,721	0.33	ICF
Schwab US REIT ETF™	32.6	-7.9%	-7.9%	-0.2%	2.7%	30.1%	6.9%	1.13	1.6%	37.04	24,493	141	6,713	0.07	SCHH
Invesco Active US Real Estate	30.4	-9.2%	-9.2%	-0.6%	1.7%	29.3%	12.0%	1.08	2.3%	37.59	16,216	82	125	0.35	PSR
Vanguard Real Estate ETF	28.5	-8.4%	-8.4%	-1.7%	1.5%	28.6%	12.2%	1.07	2.8%	37.59	25,919	172	46,042	0.12	VNQ
iShares US Real Estate ETF	27.1	-8.2%	-8.2%	-2.0%	1.2%	27.9%	11.5%	1.07	2.3%	32.57	28,725	91	6,375	0.41	IYR
FlexShares Gbl Quality Real Estate ETF	26.2	-6.6%	-6.6%	-0.7%	2.3%	24.6%	7.1%	1.06	2.5%	17.42	16,301	153	441	0.45	GQRE
iShares Global REIT ETF	24.5	-6.4%	-6.4%	-1.0%	1.0%	24.4%	7.4%	1.17	3.4%	24.39	12,995	377	3,446	0.14	REET
SPDR® Dow Jones Global Real Estate ETF	23.7	-6.0%	-6.0%	-0.9%	0.5%	24.1%	6.6%	1.13	3.0%	23.70	13,604	281	1,674	0.50	RWO
First Trust FTSE EN Dev Mkts Rel Est ETF	18.2	-6.0%	-6.0%	-2.1%	-0.4%	20.8%	6.2%	1.11	2.8%	19.42	13,098	396	35	0.60	FFR
IQ US Real Estate Small Cap ETF	17.0	-5.0%	-5.0%	-3.5%	-0.6%	21.1%	5.6%	1.55	3.8%	16.58	2,131	79	44	0.70	ROOF
iShares Mortgage Real Estate Capped ETF	7.4	-1.8%	-1.8%	-6.7%	-2.7%	16.8%	0.2%	2.18	7.4%	7.02	3,209	38	1,146	0.48	REM
VanEck Mortgage REIT Income ETF	7.3	-1.6%	-1.6%	-6.4%	-2.3%	16.1%	-0.4%	2.25	8.3%	7.08	3,051	27	282	0.41	MORT
Vanguard Global ex-US Real Est ETF	-0.3	-2.0%	-2.0%	-3.0%	-3.5%	6.2%	2.3%	1.02	6.7%	9.98	6,144	744	4,739	0.12	VNQI
iShares International Dev Prpty ETF	-3.4	-3.6%	-3.6%	-4.8%	-5.9%	7.2%	2.7%	1.05	4.5%	11.25	6,367	413	64	0.48	WPS
iShares International Dev Real Est ETF	-4.9	-3.3%	-3.3%	-4.9%	-6.5%	6.5%	2.1%	1.07	3.4%	10.89	6,546	287	234	0.48	IFGL
SPDR® Dow Jones International RelEst ETF	-5.5	-4.3%	-4.3%	-4.5%	-7.0%	6.1%	1.3%	1.14	4.9%	13.07	6,589	165	706	0.59	RWX
WisdomTree Global ex-US Real Estate ETF	-9.1	-1.7%	-1.7%	-4.4%	-5.7%	1.1%	-2.8%	1.05	6.6%	7.76	8,878	173	56	0.58	DRW

229 Energy & Natural Resources Sector Funds

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

ProFunds UltraSector Oil & Gas Investor	194.3	26.7%	26.7%	20.6%	54.3%	119.5%	0.2%	3.56	1.3%	38.31	72,243	44	40	1.64	ENPIX
Fidelity® Select Energy	131.7	18.3%	18.3%	15.0%	40.0%	76.6%	6.7%	2.39	1.9%	19.80	43,933	57	1,963	0.85	FSENX
Guinness Atkinson Global Energy	102.7	13.3%	13.3%	10.5%	32.7%	59.5%	2.2%	2.10	2.3%	11.48	48,640	36	20	1.46	GAGEX
Rydex Energy Inv	91.6	11.7%	11.7%	4.3%	25.9%	61.4%	1.2%	2.57	0.5%	18.98	22,475	82	91	1.42	RYEIX
Fidelity® Natural Resources Fund	91.5	12.1%	12.1%	10.1%	24.5%	56.9%	9.8%	2.04	1.3%	15.80	23,291	47	484	0.89	FNARX
Vanguard Energy Inv	65.1	7.7%	7.7%	8.4%	20.3%	36.3%	-0.9%	1.49	3.4%	20.53	57,420	56	5,379	0.33	VGEXX
Fidelity® Global Commodity Stock	51.4	5.3%	5.3%	8.1%	10.9%	32.4%	14.9%	1.33	3.2%	11.22	36,125	68	823	0.94	FFGCX
T. Rowe Price New Era	41.0	1.4%	1.4%	2.7%	10.2%	28.1%	9.8%	1.36	2.0%	20.62	29,546	98	3,248	0.72	PRNEX
ICON Natural Resources and Infrast Instl	28.5	-2.9%	-2.9%	-1.3%	4.7%	25.1%	14.2%	1.23	1.4%	22.27	10,538	37	124	1.35	ICBMX
Fidelity® Select Chemicals	27.8	-7.5%	-7.5%	-1.0%	3.9%	24.8%	13.3%	1.40	0.8%	20.79	33,023	32	785	0.79	FSCHX
ProFunds Basic Materials UltraSector Inv	26.6	-10.5%	-10.5%	-1.2%	-0.9%	28.7%	19.2%	2.09	0.0%	17.04	39,632	47	7	1.82	BMPIX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Fidelity® Select Materials	26.3	-7.4%	-7.4%	-1.1%	2.9%	24.6%	15.8%	1.29	0.8%	18.83	30,317	48	1,147	0.80	FSDPX
Rydex Basic Materials Inv	16.9	-5.6%	-5.6%	-0.6%	-1.1%	18.7%	16.3%	1.33	0.0%	14.39	18,690	83	46	1.43	RYBIX
US Global Investors Global Res	6.6	-2.1%	-2.1%	-3.8%	1.4%	9.0%	15.8%	1.62	19.3%	na	1,224	145	67	2.11	PSPFX

230 Energy & Natural Resources Sector ETFs

High-Risk Portfolios that Are Concentrated in Companies Engaged in the Energy, Chemicals, Minerals, and Forest Products Industries

Invesco Dynamic Engy Explr & Prdtn ETF	161.1	16.9%	16.9%	9.6%	43.2%	108.4%	8.1%	3.62	1.6%	20.75	13,513	33	186	0.63	PXE
iShares US Oil & Gas Explor & Prod ETF	150.3	16.4%	16.4%	12.5%	42.8%	95.0%	9.9%	2.98	2.3%	28.41	29,375	54	586	0.42	IEO
First Trust Natural Gas ETF	147.8	13.2%	13.2%	6.9%	39.4%	101.5%	7.8%	4.02	1.5%	18.87	9,563	44	530	0.60	FCG
Invesco S&P 500® Equal Weight Energy ETF	137.4	19.0%	19.0%	15.1%	42.1%	80.2%	7.7%	2.85	2.0%	27.40	41,083	25	442	0.40	RYE
Energy Select Sector SPDR® ETF	128.6	18.8%	18.8%	16.2%	36.9%	75.5%	7.3%	2.38	3.6%	23.58	96,202	24	35,774	0.12	XLE
Vanguard Energy ETF	123.3	17.5%	17.5%	13.6%	34.9%	74.9%	6.3%	2.45	3.5%	23.53	55,024	106	7,388	0.10	VDE
Fidelity® MSCI Energy ETF	123.2	17.4%	17.4%	13.7%	35.0%	74.5%	6.1%	2.43	3.1%	22.78	67,146	108	1,314	0.08	FENY
Invesco DWA Energy Momentum ETF	118.8	13.0%	13.0%	3.6%	36.7%	78.4%	4.3%	3.12	0.5%	21.01	9,650	46	168	0.60	PXI
iShares US Energy ETF	117.7	16.3%	16.3%	12.3%	33.8%	71.7%	5.4%	2.36	2.6%	23.98	82,360	41	2,989	0.41	IYE
iShares Global Energy ETF	104.9	16.5%	16.5%	13.0%	32.2%	59.6%	4.9%	1.98	3.4%	19.92	91,495	61	1,839	0.43	IXC
iShares MSCI Global Energy Producers ETF	103.4	14.2%	14.2%	11.4%	32.2%	59.9%	5.1%	1.95	3.5%	14.77	74,995	209	99	0.39	FILL
First Trust Energy AlphaDEX® ETF	101.3	12.9%	12.9%	6.7%	31.6%	63.1%	3.7%	3.25	0.8%	23.92	27,484	38	610	0.64	FXN
SPDR® S&P Oil & Gas Explor & Prodn ETF	99.4	11.2%	11.2%	0.8%	30.0%	68.7%	-2.4%	3.55	1.5%	na	8,838	62	4,490	0.35	XOP
iShares North American Natural Res ETF	84.2	10.4%	10.4%	9.5%	22.7%	52.0%	8.7%	1.83	2.6%	20.33	45,785	119	576	0.43	IGE
VanEck Oil Services ETF	68.4	22.2%	22.2%	8.5%	19.5%	40.3%	-11.2%	3.50	0.8%	21.83	7,360	26	2,766	0.35	OIH
Invesco S&P SmallCap Energy ETF	62.0	10.2%	10.2%	-5.0%	14.3%	52.6%	-8.4%	3.57	0.4%	na	2,608	34	137	0.29	PSCE
iShares US Oil Equipment & Services ETF	59.5	20.6%	20.6%	8.0%	16.4%	35.1%	-12.1%	3.33	1.0%	na	8,897	28	132	0.41	IEZ
FlexShares Mstar Gbl Upstrm Nat Res ETF	49.9	4.6%	4.6%	7.7%	12.1%	30.1%	12.7%	1.26	3.5%	12.50	45,163	164	7,144	0.46	GUNR
SPDR® S&P Global Natural Resources ETF	44.6	4.2%	4.2%	6.4%	9.0%	29.2%	11.4%	1.33	3.3%	12.22	47,670	111	2,648	0.40	GNR
Global X Uranium ETF	41.4	-9.5%	-9.5%	-18.6%	9.3%	50.8%	21.4%	1.91	6.5%	na	3,147	56	1,152	0.69	URA
VanEck Natural Resources ETF	38.9	2.9%	2.9%	3.7%	8.6%	26.6%	14.0%	1.28	2.1%	13.05	30,228	404	109	0.49	HAP
IQ Global Resources ETF	36.1	3.4%	3.4%	5.0%	8.6%	22.5%	9.1%	0.84	0.0%	13.35	34,836	219	33	0.30	GRES
Invesco S&P 500® Equal Weight Matrls ETF	34.8	-3.9%	-3.9%	2.3%	5.2%	27.4%	21.7%	1.29	1.5%	16.13	27,157	30	460	0.40	RTM
Invesco Dynamic Oil & Gas Services ETF	34.8	16.7%	16.7%	1.2%	10.7%	22.9%	-16.0%	3.06	2.1%	na	5,094	17	26	0.63	PXJ
VanEck Rare Earth/Strat Mtls ETF	34.4	-9.4%	-9.4%	-9.1%	-1.2%	44.7%	36.0%	2.22	5.8%	34.25	4,505	25	956	0.59	REMX
SPDR® S&P Oil & Gas Equipment&Svcs ETF	34.3	17.7%	17.7%	1.8%	10.1%	22.4%	-17.6%	3.43	1.5%	na	2,592	31	191	0.35	XES
iShares MSCI Global Agricultr Prdcrs ETF	28.7	0.9%	0.9%	2.9%	6.5%	19.3%	15.3%	1.10	1.4%	16.08	19,588	174	83	0.39	VEGI
First Trust Materials AlphaDEX® ETF	25.8	-5.4%	-5.4%	-1.8%	2.3%	25.3%	18.4%	1.45	1.2%	6.97	12,561	38	510	0.64	FXZ
iShares MSCI Global Mtls&Mng Prdcrs ETF	23.6	0.3%	0.3%	5.3%	-5.9%	24.2%	18.0%	1.68	5.9%	7.15	26,748	254	1,251	0.39	PICK
iShares Global Timber & Forestry ETF	23.5	-2.7%	-2.7%	6.6%	2.5%	14.5%	12.5%	1.34	1.3%	8.37	8,078	37	315	0.43	WOOD
Materials Select Sector SPDR® ETF	22.9	-6.8%	-6.8%	-0.3%	1.5%	21.7%	18.9%	1.24	1.7%	18.87	44,351	29	7,595	0.12	XLB
Fidelity® MSCI Materials ETF	21.3	-7.0%	-7.0%	-1.0%	0.7%	21.7%	17.7%	1.29	1.6%	15.92	27,302	123	514	0.08	FMAT
VanEck Agribusiness ETF	21.1	-2.3%	-2.3%	-1.4%	2.8%	19.7%	16.2%	1.04	1.2%	18.59	25,508	59	1,152	0.55	MOO
Vanguard Materials ETF	20.8	-7.0%	-7.0%	-1.1%	0.6%	21.3%	17.6%	1.29	1.6%	18.66	30,642	120	3,836	0.10	VAW
SPDR® S&P Metals and Mining ETF	18.9	-6.8%	-6.8%	-4.2%	-6.9%	30.0%	12.6%	2.03	0.8%	7.21	4,015	34	2,039	0.35	XME
iShares US Basic Materials ETF	17.8	-6.5%	-6.5%	-1.4%	-0.6%	19.8%	15.9%	1.36	1.6%	11.92	25,154	41	750	0.41	IYM
VanEck Steel ETF	16.4	-1.6%	-1.6%	-0.2%	-13.3%	29.9%	14.0%	1.89	7.2%	3.98	18,066	26	111	0.56	SLX
Invesco DWA Basic Materials Momentum ETF	14.7	-9.4%	-9.4%	-5.8%	-3.0%	23.5%	14.9%	1.58	0.4%	9.65	8,671	45	139	0.60	PYZ
Invesco MSCI Global Timber ETF	13.6	-1.5%	-1.5%	2.8%	-1.6%	12.5%	12.1%	1.19	1.6%	11.93	9,274	88	90	0.61	CUT
iShares Global Materials ETF	9.9	-3.2%	-3.2%	0.9%	-3.7%	12.7%	15.6%	1.19	3.6%	13.28	40,273	123	639	0.43	MXI
Global X Lithium & Battery Tech ETF	-0.9	-7.3%	-7.3%	-14.7%	-5.8%	19.6%	41.4%	1.87	0.2%	31.06	22,993	50	4,998	0.75	LIT

233 Technology Sector Funds

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

Fidelity® Select Semiconductors	46.9	-14.0%	-14.0%	1.2%	11.7%	34.0%	42.4%	1.53	0.0%	37.17	97,836	51	8,610	0.70	FSELX
ProFunds Semiconductor UltraSector Inv	46.3	-19.0%	-19.0%	-1.0%	9.9%	37.5%	54.5%	2.16	0.0%	26.81	155,042	42	107	1.58	SMPIX
ProFunds Technology UltraSector Inv	30.0	-12.5%	-12.5%	-6.9%	2.3%	34.7%	50.0%	1.80	0.0%	29.85	503,605	178	86	1.55	TEPIX
Fidelity® Select Tech Hardware Port	17.3	-8.1%	-8.1%	1.4%	2.9%	13.1%	28.1%	1.09	0.7%	19.38	97,497	63	952	0.74	FDCPX
Red Oak Technology Select	14.7	-6.7%	-6.7%	-1.5%	0.0%	16.2%	21.6%	1.02	0.7%	27.93	279,505	27	632	0.94	ROGSX
Black Oak Emerging Technology	4.8	-9.9%	-9.9%	-6.5%	2.1%	9.3%	28.3%	1.30	0.0%	27.47	21,437	38	63	1.12	BOGSX
ICON Health and Information Tech Instl	0.1	-7.3%	-7.3%	-3.0%	-6.0%	9.1%	24.3%	1.22	0.0%	30.49	50,989	32	117	1.29	ICTEX
Fidelity® Select Software & IT Svcs Port	-1.0	-6.3%	-6.3%	-9.2%	-4.8%	13.1%	27.5%	1.11	0.0%	38.46	221,786	81	12,150	0.70	FSCSX
Fidelity® Select Technology	-2.1	-9.9%	-9.9%	-8.6%	-2.8%	9.4%	36.3%	1.21	0.0%	32.36	299,989	160	11,739	0.69	FSPTX
Rydex Technology Inv	-6.1	-10.1%	-10.1%	-9.6%	-6.0%	9.5%	27.3%	1.19	0.0%	30.77	118,729	142	58	1.44	RYTIX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker	
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return										12 Mo Return
Invesco Technology Investor	-22.2	-11.5%	-11.5%	-14.1%	-9.1%	0.9%	21.9%	1.16	0.0%	39.53	241,413	55	717	1.00	FTCHX
Fidelity® Select IT Services	-23.9	-7.5%	-7.5%	-9.8%	-15.6%	1.4%	16.8%	1.29	0.0%	40.65	97,613	58	3,190	0.72	FBSOX
T. Rowe Price Science & Tech	-24.5	-6.4%	-6.4%	-11.5%	-10.4%	-2.5%	22.3%	1.17	0.0%	25.77	108,574	51	7,828	0.77	PRSCX
USAA Science & Technology	-55.6	-14.7%	-14.7%	-19.1%	-19.6%	-17.0%	17.7%	1.38	0.0%	34.60	33,197	262	1,501	0.99	USSCX
Rydex Internet Inv	-58.2	-11.6%	-11.6%	-20.4%	-20.6%	-17.1%	14.7%	1.29	0.0%	33.78	86,028	100	17	1.44	RYIIX
T. Rowe Price Global Technology	-61.4	-17.8%	-17.8%	-27.4%	-21.8%	-12.2%	23.2%	1.42	0.0%	na	97,939	57	6,803	0.86	PRGTX
Berkshire Focus	-68.1	-20.6%	-20.6%	-29.2%	-18.3%	-20.5%	23.3%	1.67	0.0%	na	53,406	93	538	1.93	BFOCX
ProFunds Internet UltraSector Inv	-69.2	-18.1%	-18.1%	-27.6%	-26.8%	-14.7%	17.5%	1.90	0.0%	38.91	138,068	49	151	1.52	INPIX
Jacob Internet Inv	-73.8	-20.1%	-20.1%	-33.0%	-23.6%	-17.2%	29.2%	2.09	0.0%	na	4,847	37	107	1.93	JAMFX
Firsthand Technology Opportunities	-106.1	-17.6%	-17.6%	-34.6%	-37.6%	-33.9%	13.9%	1.77	0.0%	na	15,327	38	215	1.85	TEFQX

234 Technology Sector ETFs

Above-Average-Risk Portfolios that Typically Are Concentrated in Semiconductor, Software, Networking, and Internet Companies

First Trust NASDAQ Technology Div ETF	33.4	-4.1%	-4.1%	5.2%	5.4%	22.8%	21.9%	1.02	1.8%	19.61	145,470	94	1,800	0.50	TDIV
Technology Select Sector SPDR® ETF	33.0	-6.8%	-6.8%	0.5%	6.0%	26.6%	36.2%	1.15	0.7%	30.12	538,577	79	47,021	0.12	XLK
iShares Semiconductor ETF	30.0	-11.6%	-11.6%	1.2%	5.4%	23.4%	42.1%	1.41	0.7%	24.75	104,091	35	8,625	0.43	SOXX
VanEck Semiconductor ETF	28.6	-10.8%	-10.8%	1.2%	5.2%	22.2%	43.1%	1.38	0.6%	26.11	133,743	26	7,380	0.35	SMH
iShares Global Tech ETF	21.5	-7.5%	-7.5%	-1.3%	2.7%	20.1%	33.2%	1.11	0.6%	28.65	411,936	149	5,076	0.43	IXN
Fidelity® MSCI Information Tech ETF	21.4	-7.8%	-7.8%	-2.5%	2.9%	21.1%	34.2%	1.18	0.7%	30.12	356,695	368	6,533	0.08	FTEC
Vanguard Information Technology ETF	21.4	-7.8%	-7.8%	-2.6%	2.9%	21.1%	34.2%	1.18	0.7%	33.11	364,119	365	50,387	0.10	VGT
iShares US Technology ETF	20.8	-8.3%	-8.3%	-4.5%	2.2%	23.2%	35.1%	1.17	0.3%	28.17	448,882	159	8,476	0.41	IYW
Invesco Dynamic Semiconductors ETF	19.4	-14.6%	-14.6%	-3.5%	2.6%	20.3%	38.9%	1.56	0.2%	25.58	27,965	32	780	0.56	PSI
iShares North Amer Tech-Multimd Ntwk ETF	18.3	-12.7%	-12.7%	3.0%	1.1%	14.2%	13.6%	1.47	0.3%	27.10	8,311	25	133	0.43	IGN
Invesco S&P 500® Equal Weight Tech ETF	13.7	-9.2%	-9.2%	-3.4%	-1.2%	18.3%	25.0%	1.18	0.6%	26.53	49,935	78	2,983	0.40	RYT
SPDR® S&P Semiconductor ETF	13.7	-15.9%	-15.9%	-7.5%	7.2%	14.0%	42.4%	1.58	0.1%	26.46	14,095	42	1,337	0.35	XSD
Invesco S&P SmallCap Info Tech ETF	4.0	-10.3%	-10.3%	-3.3%	-1.2%	8.6%	21.5%	1.45	0.0%	22.52	2,548	68	468	0.29	PSCT
iShares Expanded Tech Sector ETF	3.8	-9.3%	-9.3%	-7.3%	-3.6%	14.7%	28.6%	1.15	0.2%	30.67	297,744	356	3,436	0.43	IGM
First Trust NASDAQ-100-Tech Sector ETF	0.4	-10.8%	-10.8%	-8.0%	-4.0%	12.4%	27.7%	1.21	0.0%	27.17	93,447	44	3,414	0.57	QTEC
First Trust Technology AlphaDEX® ETF	-12.3	-11.1%	-11.1%	-11.4%	-6.3%	5.4%	26.0%	1.32	0.1%	19.80	29,747	110	1,559	0.61	FXL
SPDR® NYSE Technology ETF	-16.3	-11.3%	-11.3%	-11.4%	-7.2%	2.4%	31.2%	1.31	0.4%	27.55	232,216	37	618	0.35	XNTK
iShares Expanded Tech-Software Sect ETF	-29.3	-10.7%	-10.7%	-19.1%	-11.9%	1.8%	23.0%	1.25	0.0%	42.19	68,959	134	5,393	0.43	IGV
Invesco DWA Technology Momentum ETF	-30.3	-16.2%	-16.2%	-17.9%	-7.8%	-4.6%	32.2%	1.54	0.0%	28.49	22,921	41	297	0.60	PTF
SPDR® S&P Software & Services ETF	-34.1	-9.9%	-9.9%	-17.8%	-13.0%	-3.4%	20.9%	1.38	0.2%	na	6,790	202	320	0.35	XSW
First Trust Cloud Computing ETF	-35.4	-11.2%	-11.2%	-18.0%	-11.8%	-5.5%	20.6%	1.28	0.9%	26.88	39,191	68	5,234	0.60	SKYY
First Trust Dow Jones Internet ETF	-44.9	-12.2%	-12.2%	-18.8%	-18.0%	-8.1%	14.5%	1.25	0.0%	35.09	112,545	43	8,000	0.51	FDN
Invesco NASDAQ Internet ETF	-64.1	-11.7%	-11.7%	-22.5%	-23.8%	-17.8%	14.5%	1.30	0.0%	32.05	148,234	83	719	0.60	PNQI
Global X Social Media ETF	-67.5	-7.5%	-7.5%	-18.5%	-25.0%	-24.0%	16.7%	1.39	0.0%	20.41	64,225	51	294	0.65	SOCL
Invesco Dynamic Software ETF	-75.1	-13.5%	-13.5%	-23.2%	-25.9%	-26.0%	11.9%	1.31	0.6%	35.97	14,271	32	289	0.56	PSJ
SPDR® FactSet Innovative Technology ETF	-82.1	-14.5%	-14.5%	-28.9%	-26.6%	-26.6%	19.7%	1.56	0.0%	na	7,260	102	206	0.45	XITK

237 Communications & Utilities Sector Funds

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

ProFunds Utilities UltraSector Inv	34.3	-4.9%	-4.9%	5.8%	8.7%	19.8%	11.0%	1.45	0.2%	23.47	37,237	57	10	1.78	UTPIX
Fidelity® Select Utilities	26.6	-3.4%	-3.4%	3.4%	8.6%	14.6%	10.9%	0.95	1.7%	27.47	40,222	25	1,080	0.76	FSUTX
Rydex Utilities Inv	24.2	-2.5%	-2.5%	4.4%	5.9%	13.9%	7.3%	0.93	2.7%	22.37	23,769	54	52	1.45	RYUIX
ICON Utilities and Income Instl	22.0	-2.2%	-2.2%	2.0%	2.0%	18.1%	11.7%	0.92	1.9%	19.88	15,667	30	43	1.23	ICTUX
Gabelli Utilities AAA	15.9	-4.1%	-4.1%	0.4%	2.1%	13.4%	6.9%	0.79	10.8%	16.75	15,362	225	2,038	1.37	GABUX
ProFunds Telecom UltraSector Inv	11.8	-9.5%	-9.5%	1.3%	-2.6%	13.1%	8.5%	1.43	0.5%	12.20	52,803	48	1	1.78	TCPIX
American Century Utilities Inv	10.5	-5.6%	-5.6%	0.1%	2.7%	7.7%	6.6%	0.92	1.9%	26.74	38,837	64	317	0.66	BULIX
Fidelity® Telecom and Utilities	10.5	-1.9%	-1.9%	1.9%	2.3%	6.3%	8.2%	0.83	2.3%	26.46	49,089	30	940	0.67	FIUIX
Fidelity® Select Wireless	5.0	-4.6%	-4.6%	0.7%	-2.9%	7.3%	23.8%	0.94	0.6%	19.08	140,557	49	429	0.81	FWRLX
Communication Services UltraSectorProlnv	-14.1	-7.4%	-7.4%	-12.2%	-15.9%	13.9%	22.3%	1.59	0.0%	24.63	321,081	35	8	1.78	WCPIX
Fidelity® Select Communication Services	-15.2	-6.9%	-6.9%	-10.7%	-12.7%	8.2%	20.3%	1.12	0.0%	16.56	230,689	49	1,140	0.77	FBMPX
Gabelli Global Content & Connect AAA	-17.9	-5.3%	-5.3%	-7.4%	-11.6%	1.0%	7.5%	1.01	2.9%	10.63	82,412	65	73	0.90	GABTX
Fidelity® Select Telecommunications Port	-20.2	-2.4%	-2.4%	-4.8%	-10.8%	-4.6%	9.1%	0.74	3.0%	10.52	33,068	29	266	0.79	FSTCX
T. Rowe Price Comm & Tech Investor	-34.7	-12.0%	-12.0%	-17.1%	-14.4%	-3.2%	21.0%	1.03	0.0%	38.91	227,290	68	9,796	0.75	PRMTX

238 Communications & Utilities Sector ETFs

Average-Risk Portfolios that Are Concentrated in Cable Television, Wireless-Communications, Communications-Equipment, and Public Utilities

Invesco S&P 500® Equal Weight Utilts ETF	30.2	-1.4%	-1.4%	6.3%	6.7%	17.3%	10.3%	0.96	2.5%	20.08	26,668	31	229	0.40	RYU
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i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
First Trust Utilities AlphaDEX® ETF	29.0	-1.6%	-1.6%	5.2%	5.8%	18.1%	8.2%	0.88	2.0%	17.61	19,232	41	190	0.64	FXU
Utilities Select Sector SPDR® ETF	25.8	-3.3%	-3.3%	4.3%	6.6%	14.9%	11.7%	0.95	2.9%	25.38	44,335	30	13,685	0.12	XLU
Fidelity® MSCI Utilities ETF	25.2	-3.3%	-3.3%	4.1%	6.5%	14.6%	10.8%	0.94	2.8%	24.57	33,958	68	1,211	0.08	FUTY
Vanguard Utilities ETF	25.1	-3.4%	-3.4%	4.1%	6.4%	14.6%	10.7%	0.94	2.8%	25.84	36,587	67	5,524	0.10	VPU
iShares US Utilities ETF	21.9	-3.9%	-3.9%	2.7%	5.6%	13.6%	10.1%	0.94	2.5%	25.51	40,011	48	837	0.41	IDU
Invesco DWA Utilities Momentum ETF	19.0	-3.1%	-3.1%	2.9%	3.3%	12.8%	6.5%	0.92	2.1%	20.16	17,164	42	45	0.60	PUI
iShares Global Utilities ETF	16.5	-2.8%	-2.8%	3.3%	4.3%	8.9%	10.2%	0.88	2.9%	21.79	37,001	76	171	0.43	JXI
Invesco S&P SmallCap Ult & Comnc Svc ETF	10.8	-6.4%	-6.4%	-2.2%	-2.0%	15.0%	9.0%	0.94	2.9%	22.83	1,961	26	28	0.29	PSCU
iShares Global Comm Services ETF	-4.9	-3.3%	-3.3%	-5.5%	-6.9%	7.5%	15.2%	0.90	1.9%	17.18	244,650	97	244	0.43	IXP
Communication Services Sel Sect SPDR®ETF	-6.2	-4.8%	-4.8%	-7.7%	-9.9%	11.4%	18.0%	1.08	0.8%	20.49	255,511	29	12,231	0.12	XLC
iShares US Telecommunications ETF	-6.9	-6.0%	-6.0%	-2.5%	-7.5%	3.0%	6.1%	0.94	2.7%	16.50	64,956	24	380	0.42	IYZ
Fidelity® MSCI Communication ServicesETF	-14.2	-6.1%	-6.1%	-9.8%	-11.6%	7.2%	16.5%	1.11	1.0%	17.30	162,157	114	757	0.08	FCOM
Vanguard Communication Services ETF	-14.3	-6.1%	-6.1%	-9.9%	-11.5%	7.1%	16.9%	1.11	1.0%	20.16	184,174	116	3,801	0.10	VOX

241 Consumer Sector Funds

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

Fidelity® Select Construction & Hsg Port	45.9	-10.5%	-10.5%	-0.3%	8.5%	37.6%	31.8%	1.34	0.5%	23.98	39,915	45	838	0.78	FSHOX
Fidelity® Select Consumer Staples Port	32.2	-0.1%	-0.1%	7.6%	5.4%	19.2%	15.6%	0.87	1.7%	25.71	76,557	47	1,677	0.75	DFDAX
ProFunds Consumer Goods UltraSector Inv	25.7	-7.8%	-7.8%	-4.4%	8.5%	21.6%	29.9%	1.65	0.0%	25.45	140,275	113	10	1.78	CNPIX
Fidelity® Select Leisure	22.1	-5.2%	-5.2%	-1.6%	2.2%	21.5%	17.7%	1.50	0.1%	37.45	43,431	41	652	0.77	FDLSX
Rydex Consumer Products Inv	21.4	-1.4%	-1.4%	5.3%	2.9%	13.2%	11.3%	0.87	0.9%	24.21	43,096	63	92	1.45	RYCIX
Fidelity® Select Automotive Port	7.1	-8.9%	-8.9%	-6.8%	-0.3%	14.3%	30.8%	1.60	0.5%	13.50	63,737	36	191	0.88	FSAVX
Fidelity® Select Consumer Discret Port	-7.9	-10.6%	-10.6%	-9.5%	-5.1%	6.7%	18.6%	1.24	0.0%	29.94	117,656	79	449	0.76	FSCPX
Fidelity® Select Retailing	-11.6	-10.2%	-10.2%	-9.7%	-8.0%	6.1%	20.9%	1.23	0.0%	26.74	92,569	43	3,904	0.73	FSRPX
Rydex Retailing Inv	-19.4	-8.5%	-8.5%	-10.5%	-9.1%	0.2%	19.5%	1.23	0.0%	22.94	66,606	72	13	1.43	RYRIX
ProFunds Consumer Services Ultra Sec Inv	-22.2	-13.8%	-13.8%	-14.0%	-11.2%	3.0%	19.0%	1.69	0.0%	33.22	186,525	151	48	1.56	CYPIX
Rydex Leisure Inv	-29.4	-7.0%	-7.0%	-11.2%	-12.5%	-5.8%	10.1%	1.40	0.0%	25.25	32,785	101	13	1.41	RYLIX

242 Consumer Sector ETFs

Vary in Risk Depending on Whether the Portfolio Emphasizes Consumer Products/Services Where Demand Is Staple or Varies with Economic Cycle

First Trust Cnsmr Staples AlphaDEX® ETF	38.8	0.0%	0.0%	8.0%	11.0%	19.8%	13.0%	0.88	1.4%	17.12	23,497	41	322	0.64	FXG
iShares US Consumer Staples ETF	38.4	0.8%	0.8%	9.9%	9.4%	19.1%	23.2%	1.04	1.5%	23.47	96,725	58	885	0.41	IYK
Consumer Staples Select Sector SPDR® ETF	36.5	-1.5%	-1.5%	7.4%	7.6%	21.5%	15.5%	0.80	2.3%	26.74	129,449	34	15,103	0.12	XLP
Vanguard Consumer Staples ETF	33.0	-2.1%	-2.1%	6.1%	6.8%	20.1%	15.2%	0.79	2.2%	27.40	87,963	102	6,615	0.10	VDC
Fidelity® MSCI Consumer Staples ETF	32.9	-2.0%	-2.0%	6.1%	6.8%	19.9%	15.4%	0.78	2.2%	25.77	87,532	105	973	0.08	FSTA
Invesco S&P 500® Eql Wt Cnsm Stapl ETF	32.5	-0.7%	-0.7%	9.0%	7.0%	16.5%	13.7%	0.81	2.1%	23.04	48,305	34	511	0.40	RHS
Invesco Dynamic Food & Beverage ETF	30.1	-2.0%	-2.0%	3.8%	7.2%	19.1%	13.3%	0.84	0.9%	17.39	17,646	32	140	0.63	PBJ
iShares Global Consumer Staples ETF	22.3	-2.7%	-2.7%	3.4%	3.3%	15.7%	11.7%	0.76	2.3%	24.88	100,790	109	1,052	0.43	KXI
SPDR® S&P Homebuilders ETF	19.3	-13.2%	-13.2%	-3.9%	-1.0%	24.2%	27.7%	1.74	0.6%	13.53	16,334	37	1,827	0.35	XHB
VanEck Retail ETF	17.5	-7.0%	-7.0%	-2.1%	3.3%	16.3%	22.4%	0.94	0.8%	25.51	167,853	26	230	0.35	RTH
iShares US Home Construction ETF	17.4	-14.8%	-14.8%	-1.8%	-1.1%	20.3%	28.0%	1.96	0.4%	10.64	16,790	50	2,331	0.41	ITB
Invesco S&P 500® Equal Wt Cnsm Disc ETF	10.4	-8.3%	-8.3%	-5.9%	-2.5%	18.9%	14.6%	1.64	0.6%	18.87	31,100	62	429	0.40	RCD
Consumer Discret Sel Sect SPDR® ETF	9.8	-9.5%	-9.5%	-7.9%	2.8%	14.9%	20.6%	1.23	0.6%	29.24	228,941	62	20,156	0.12	XLY
First Trust S-Network Fut Vhcl&Tech ETF	6.0	-1.0%	-1.0%	-5.4%	-0.7%	12.1%	22.6%	1.59	2.3%	16.42	80,565	104	74	0.70	CARZ
Invesco S&P SmallCap Consumer Stapl ETF	4.0	-8.5%	-8.5%	-1.2%	0.2%	5.0%	11.8%	1.08	1.3%	21.46	2,294	32	49	0.29	PSCC
Invesco Dynamic Leisure and Entmt ETF	1.8	-4.2%	-4.2%	-6.9%	-4.5%	13.2%	4.1%	1.87	0.4%	27.25	15,585	32	1,244	0.55	PEJ
iShares Global Consumer Discret ETF	-0.4	-7.2%	-7.2%	-6.9%	-1.3%	7.9%	15.9%	1.13	1.0%	20.00	131,226	170	568	0.43	RXI
Vanguard Consumer Discretionary ETF	-1.4	-9.7%	-9.7%	-9.1%	-1.7%	9.5%	24.6%	1.39	0.9%	27.32	144,237	307	6,175	0.10	VCR
Fidelity® MSCI Consumer Discret ETF	-1.5	-9.8%	-9.8%	-9.0%	-1.9%	9.4%	24.7%	1.37	0.6%	25.25	131,565	313	1,567	0.08	FDIS
iShares US Consumer Discretionary ETF	-1.7	-9.7%	-9.7%	-9.5%	-2.7%	10.5%	16.3%	1.15	0.4%	28.01	126,941	180	1,137	0.41	IYC
First Trust Cnsmr Discret AlphaDEX® ETF	-2.5	-7.4%	-7.4%	-6.8%	-5.8%	10.2%	13.0%	1.62	0.7%	13.51	15,666	124	1,677	0.61	FXD
Invesco DWA Consumer Staples Mom ETF	-18.0	-7.9%	-7.9%	-7.3%	-8.3%	-2.3%	8.8%	1.05	1.4%	19.42	11,643	48	96	0.60	PSL
Invesco Dynamic Media ETF	-21.3	-6.2%	-6.2%	-12.0%	-10.4%	1.0%	15.0%	1.53	0.4%	19.88	21,527	32	50	0.63	PBS
Invesco S&P SmallCap Cnsmr Discret ETF	-21.4	-9.8%	-9.8%	-8.5%	-10.8%	-2.1%	19.7%	2.09	0.6%	9.95	1,889	87	45	0.29	PSCD
Invesco DWA Consumer Cyclical Mom ETF	-29.8	-13.1%	-13.1%	-14.8%	-10.8%	-4.1%	16.4%	1.78	0.3%	14.73	13,429	35	97	0.60	PEZ
SPDR® S&P Retail ETF	-31.1	-9.5%	-9.5%	-12.4%	-13.1%	-5.6%	24.7%	2.12	1.7%	11.22	4,482	110	154	0.35	XRT

245 Health & Biotech Sector Funds

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

ProFunds Pharmaceuticals UltraSector Inv	9.8	-6.9%	-6.9%	1.8%	-1.0%	9.0%	12.4%	1.40	0.0%	20.37	61,089	55	5	1.78	PHPIX
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i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Schwab Health Care	8.7	-7.2%	-7.2%	-2.5%	-1.6%	12.9%	13.4%	0.85	0.8%	25.51	107,128	99	860	0.80	SWHFX
Fidelity® Select Health Care Svcs Port	4.8	-8.1%	-8.1%	-3.1%	-2.6%	10.5%	12.8%	1.17	0.2%	20.37	52,949	37	1,167	0.73	FSHCX
Live Oak Health Sciences	4.8	-5.0%	-5.0%	-3.1%	-2.6%	10.6%	9.2%	0.87	0.2%	22.08	58,874	31	53	1.03	LOGSX
ProFunds UltraSector Health Care Inv	4.0	-11.4%	-11.4%	-6.3%	-4.9%	15.2%	18.1%	1.37	0.0%	27.10	101,338	153	19	1.73	HCPIX
Kinetics Medical No Load	-5.7	-4.2%	-4.2%	-1.8%	-6.4%	2.4%	9.2%	0.97	0.9%	23.09	70,975	33	18	1.39	MEDRX
Vanguard Health Care Inv	-5.8	-7.4%	-7.4%	-5.6%	-4.7%	4.5%	11.2%	0.88	0.9%	25.84	65,276	130	47,427	0.32	VGHCX
Fidelity® Select Pharmaceuticals Port	-6.3	-5.4%	-5.4%	-5.9%	-4.7%	4.3%	14.3%	0.87	1.1%	27.55	84,615	68	916	0.77	FPHAX
Rydex Health Care Inv	-8.9	-8.8%	-8.8%	-7.0%	-6.7%	4.8%	13.2%	0.95	0.0%	25.06	58,104	115	33	1.46	RYHIX
Janus Henderson Global Life Sciences T	-19.2	-9.1%	-9.1%	-10.1%	-7.0%	-2.1%	13.0%	0.99	1.2%	27.86	40,473	146	4,485	0.91	JAGLX
Fidelity® Select Medical Tech and Devcs	-25.4	-14.2%	-14.2%	-15.9%	-11.6%	2.1%	18.3%	1.09	0.0%	30.77	47,066	77	9,099	0.70	FSMEX
T. Rowe Price Health Sciences	-28.4	-12.4%	-12.4%	-14.2%	-11.2%	-3.0%	14.3%	1.04	0.0%	26.81	46,047	199	17,121	0.76	PRHSX
ProFunds Biotechnology UltraSector Inv	-30.4	-13.9%	-13.9%	-12.4%	-16.6%	-1.5%	12.1%	1.55	0.0%	28.90	59,892	67	134	1.55	BIPIX
Fidelity® Select Health Care	-31.6	-13.4%	-13.4%	-14.5%	-11.8%	-5.2%	12.8%	1.03	0.1%	22.47	39,164	132	9,020	0.69	FSPHX
Rydex Biotechnology Inv	-41.4	-10.5%	-10.5%	-13.4%	-14.6%	-13.4%	6.8%	1.20	0.0%	20.49	22,375	66	152	1.45	RYOIX
Fidelity® Select Biotechnology	-71.6	-16.1%	-16.1%	-22.0%	-22.6%	-27.0%	7.0%	1.37	0.2%	na	6,071	313	5,498	0.70	FBIOX

246 Health & Biotech Sector ETFs

Average-Risk Portfolios that Invest in a Range of Health-Related Companies, Such as Pharmaceutical, Hospital, Nursing Home, and Biotech Firms

VanEck Pharmaceutical ETF	16.7	-1.4%	-1.4%	1.3%	2.2%	13.2%	11.0%	0.92	1.7%	19.72	69,975	25	389	0.35	PPH
Health Care Select Sector SPDR® ETF	14.3	-6.9%	-6.9%	-1.6%	0.0%	15.8%	15.2%	0.89	1.4%	23.26	134,536	65	34,440	0.12	XLV
iShares US Pharmaceuticals ETF	9.6	-4.6%	-4.6%	1.7%	0.2%	7.7%	10.6%	0.92	1.6%	17.79	73,495	49	390	0.42	IHE
iShares US Healthcare Providers ETF	8.8	-7.7%	-7.7%	-3.7%	0.1%	12.4%	14.8%	1.17	0.6%	17.27	58,993	73	1,232	0.42	IHF
iShares Global Healthcare ETF	5.8	-6.9%	-6.9%	-3.2%	-1.8%	10.8%	13.8%	0.84	1.2%	24.15	117,397	132	3,464	0.43	IXJ
iShares US Healthcare ETF	5.0	-7.8%	-7.8%	-3.9%	-2.6%	11.5%	14.6%	0.90	1.0%	23.64	113,264	118	2,935	0.41	IYH
Invesco S&P 500® Equal Wt Hlth Care ETF	4.1	-7.8%	-7.8%	-4.0%	-3.9%	12.0%	15.7%	0.97	0.6%	19.08	46,850	66	943	0.40	RYH
Vanguard Health Care ETF	0.0	-7.9%	-7.9%	-4.8%	-3.7%	8.5%	14.7%	0.91	1.2%	25.71	88,206	449	16,571	0.10	VHT
Fidelity® MSCI Health Care ETF	-0.2	-7.9%	-7.9%	-4.8%	-3.7%	8.3%	14.7%	0.91	1.3%	23.26	85,443	477	2,822	0.08	FHLC
Invesco Dynamic Pharmaceuticals ETF	-6.1	-4.9%	-4.9%	-2.3%	-4.5%	0.7%	6.4%	0.96	0.9%	20.00	28,118	27	335	0.58	PJP
iShares US Medical Devices ETF	-10.4	-10.4%	-10.4%	-9.7%	-7.2%	6.5%	18.4%	1.02	0.3%	30.86	69,040	70	8,076	0.41	IHI
First Trust Health Care AlphaDEX® ETF	-16.1	-10.9%	-10.9%	-8.6%	-9.4%	1.9%	14.0%	0.98	0.0%	15.04	27,756	87	1,453	0.61	FXH
First Trust NYSE Arca Biotech ETF	-33.3	-8.2%	-8.2%	-9.1%	-10.2%	-14.0%	1.6%	1.17	1.5%	18.21	14,061	31	1,550	0.55	FBT
SPDR® S&P Pharmaceuticals ETF	-36.9	-5.6%	-5.6%	-8.8%	-12.9%	-15.3%	3.6%	1.21	1.0%	15.75	10,746	49	206	0.35	XPH
SPDR® S&P Health Care Services ETF	-42.5	-13.5%	-13.5%	-13.5%	-18.0%	-11.1%	10.7%	1.32	0.2%	14.84	5,489	68	108	0.35	XHS
Invesco S&P SmallCap Health Care ETF	-45.6	-13.0%	-13.0%	-14.4%	-17.8%	-13.4%	10.0%	1.22	0.0%	19.57	1,993	82	401	0.29	PSCH
VanEck Biotech ETF	-49.1	-12.9%	-12.9%	-17.2%	-20.2%	-11.8%	9.2%	1.26	0.2%	18.12	36,477	26	481	0.35	BBH
SPDR® S&P Health Care Equipment ETF	-50.6	-11.7%	-11.7%	-17.7%	-20.2%	-12.6%	10.6%	1.16	0.0%	31.45	3,938	87	546	0.35	XHE
iShares Biotechnology ETF	-55.5	-13.6%	-13.6%	-17.4%	-20.4%	-17.7%	6.6%	1.19	0.2%	17.54	19,037	380	8,583	0.45	IBB
Invesco Dynamic Biotech & Genome ETF	-58.3	-14.7%	-14.7%	-19.1%	-19.5%	-19.8%	5.0%	1.28	0.0%	14.27	8,240	31	232	0.59	PBE
Invesco DWA Healthcare Momentum ETF	-64.9	-16.6%	-16.6%	-20.9%	-22.0%	-22.0%	17.4%	1.40	0.0%	20.92	23,129	41	321	0.60	PTH
SPDR® S&P Biotech ETF	-88.3	-16.5%	-16.5%	-25.1%	-24.3%	-38.9%	3.9%	1.66	0.0%	na	2,485	191	6,536	0.35	XBI

249 Financial Sector Funds

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

ProFunds Banks UltraSector Inv	62.0	2.0%	2.0%	-7.0%	13.3%	55.8%	12.5%	2.53	0.0%	11.92	145,591	51	22	1.53	BKPIX
Fidelity® Select Banking	58.8	4.3%	4.3%	2.0%	15.5%	41.3%	15.0%	1.74	1.7%	10.67	15,186	52	691	0.79	FSRBX
ProFunds Financials UltraSector Inv	53.3	-2.4%	-2.4%	-2.8%	6.3%	49.8%	18.6%	1.83	0.0%	14.35	86,157	245	9	1.72	FNPIX
Hennessy Small Cap Financial Investor	53.2	0.4%	0.4%	1.5%	13.4%	38.3%	17.8%	1.75	0.7%	11.34	2,065	30	161	1.66	HSFNX
T. Rowe Price Financial Services	51.0	1.4%	1.4%	0.4%	11.1%	39.5%	20.6%	1.33	1.2%	11.83	25,250	102	2,236	0.89	PRISX
Fidelity® Select Financial Services Port	49.2	3.1%	3.1%	0.3%	10.1%	38.8%	19.3%	1.44	1.9%	11.14	28,819	69	781	0.77	FIDSX
Fidelity® Select Insurance Port	45.3	0.0%	0.0%	-0.3%	11.5%	34.2%	16.2%	1.21	1.2%	11.60	36,090	44	231	0.83	FSPCX
Rydex Banking Inv	45.2	2.0%	2.0%	-0.5%	11.4%	34.3%	12.9%	1.65	0.5%	11.49	24,261	95	20	1.43	RYKIX
Rydex Financial Services Inv	36.9	-2.9%	-2.9%	-2.3%	5.5%	33.6%	15.5%	1.22	0.3%	14.43	41,442	167	58	1.41	RYFIX
Fidelity® Select Brokerage & Invmt Mgmt	36.0	-4.2%	-4.2%	-6.8%	5.2%	37.6%	26.1%	1.22	0.7%	16.72	40,154	56	1,253	0.76	FSLBX
ICON Consumer Select Institutional	11.9	-5.5%	-5.5%	-5.1%	-3.3%	20.3%	9.2%	1.47	0.0%	19.49	31,732	32	60	1.32	ICFSX
Royce Global Financial Services Svc	11.6	-3.1%	-3.1%	-4.0%	-1.1%	16.7%	15.5%	1.24	3.3%	11.64	3,783	52	36	1.68	RYFSX
Hennessy Large Cap Financial Investor	7.7	-3.4%	-3.4%	-8.0%	-3.0%	18.8%	16.6%	1.36	0.0%	13.64	113,626	25	71	1.75	HLFNX
Fidelity® Select Fintech Port	-1.6	-4.0%	-4.0%	-11.1%	-10.2%	19.7%	13.0%	1.68	1.2%	24.69	88,206	48	181	0.89	FVSLX

i Performance numbers reflect periods ending **01/31/2022**. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

250 Financial Sector ETFs

Above-Average-Risk Portfolios Concentrated in Banks, Brokerage Firms, Insurance Companies, and Consumer Credit Providers

iShares US Regional Banks ETF	51.9	1.6%	1.6%	-1.1%	14.0%	39.1%	15.0%	1.74	1.9%	13.16	28,113	43	1,517	0.41	IAT
SPDR® S&P Regional Banking ETF	51.8	1.1%	1.1%	1.6%	15.7%	34.5%	13.7%	1.84	2.0%	12.38	6,576	140	5,657	0.35	KRE
Invesco KBW Bank ETF	50.4	2.2%	2.2%	-2.2%	11.6%	41.0%	14.9%	1.69	2.1%	11.29	64,946	27	3,619	0.35	KBWB
iShares US Insurance ETF	48.1	2.0%	2.0%	2.7%	11.6%	33.8%	13.6%	1.22	2.2%	10.07	26,471	64	127	0.42	IAK
Invesco KBW Regional Banking ETF	47.6	2.1%	2.1%	2.7%	14.0%	30.9%	11.6%	1.76	2.0%	12.50	4,624	52	86	0.35	KBWR
VanEck BDC Income ETF	46.7	2.2%	2.2%	2.2%	8.1%	36.4%	14.3%	1.77	8.0%	5.32	2,729	26	566	10.07	BIZD
SPDR® S&P Bank ETF	44.5	0.9%	0.9%	0.1%	12.6%	31.8%	11.8%	1.75	2.1%	10.47	9,008	98	3,824	0.35	KBE
Invesco S&P 500® Equal Weight Fincl ETF	43.8	-0.6%	-0.6%	-1.6%	8.6%	36.9%	19.5%	1.37	1.6%	12.25	38,732	69	556	0.40	RYF
First Trust NASDAQ® ABA Community Bk ETF	43.8	-0.1%	-0.1%	1.9%	11.9%	30.0%	10.1%	1.54	1.7%	12.47	2,441	156	138	0.60	QABA
Financial Select Sector SPDR® ETF	42.8	0.0%	0.0%	-2.5%	8.0%	37.3%	17.1%	1.34	1.6%	11.61	126,478	69	49,089	0.12	XLFX
Vanguard Financials ETF	41.0	-0.6%	-0.6%	-3.1%	7.7%	36.5%	16.6%	1.36	1.9%	11.49	66,253	404	12,462	0.10	VFH
Fidelity® MSCI Financials ETF	40.9	-0.5%	-0.5%	-3.1%	7.7%	36.3%	16.6%	1.36	1.8%	11.43	67,583	392	1,992	0.08	FNCL
First Trust Financials AlphaDEX® ETF	40.9	-0.2%	-0.2%	-1.6%	7.7%	34.8%	18.4%	1.47	1.9%	8.78	15,421	105	1,564	0.61	FXO
iShares MSCI Europe Financials ETF	37.5	3.6%	3.6%	0.9%	7.9%	28.8%	8.6%	1.64	4.0%	10.73	42,296	89	1,977	0.48	EUFN
iShares US Financials ETF	37.2	-0.4%	-0.4%	-2.9%	5.8%	34.3%	16.1%	1.20	1.3%	11.72	82,367	144	2,657	0.41	IYF
Invesco KBW Property & Casualty Ins ETF	36.6	0.8%	0.8%	2.6%	6.7%	27.3%	13.2%	1.12	3.0%	10.16	16,239	26	79	0.35	KBWP
iShares Global Financials ETF	36.1	1.6%	1.6%	-0.8%	7.3%	29.6%	12.3%	1.32	1.7%	11.19	83,486	218	2,460	0.43	IXG
iShares US Broker-Dealers&Secs Exchs ETF	35.9	-2.9%	-2.9%	-5.6%	4.6%	36.9%	23.0%	1.32	1.4%	11.75	39,564	30	921	0.41	IAI
iShares US Financial Services ETF	35.8	-0.1%	-0.1%	-3.0%	4.4%	34.5%	18.0%	1.40	1.3%	13.64	115,382	111	2,674	0.41	IYG
SPDR® S&P Insurance ETF	32.7	-0.9%	-0.9%	-0.3%	6.1%	26.8%	11.8%	1.20	2.0%	10.21	12,452	54	453	0.35	KIE
Invesco KBW High Dividend Yld Fincl ETF	28.2	-0.7%	-0.7%	-3.2%	2.4%	29.0%	6.2%	1.93	7.4%	6.15	1,879	42	486	2.59	KBWD
SPDR® S&P Capital Markets ETF	21.0	-8.0%	-8.0%	-10.1%	1.0%	30.2%	25.4%	1.30	1.7%	11.64	10,383	67	202	0.35	KCE
Invesco S&P SmallCap Financials ETF	20.6	-5.1%	-5.1%	-3.8%	3.6%	20.9%	7.0%	1.33	1.9%	11.64	2,151	162	48	0.29	PSCF
Invesco DWA Financial Momentum ETF	-0.9	-9.6%	-9.6%	-15.4%	-2.8%	17.3%	18.2%	1.23	1.4%	13.07	14,173	46	100	0.60	PFI

253 Industrials Sector Funds

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

Fidelity® Select Transportation	30.3	-5.5%	-5.5%	-1.8%	6.1%	26.0%	13.3%	1.28	0.9%	17.01	23,448	47	667	0.80	FSRFX
Fidelity® Select Industrials	4.7	-8.5%	-8.5%	-6.9%	-2.5%	14.0%	11.4%	1.30	0.0%	30.30	21,774	50	368	0.76	FCYIX
Rydex Transportation Inv	3.2	-9.0%	-9.0%	-8.4%	1.8%	9.8%	20.0%	1.62	0.0%	17.15	40,666	72	24	1.41	RYPIX
Fidelity® Envir and Alt Envy Fund	3.2	-11.0%	-11.0%	-11.3%	-1.5%	15.9%	17.7%	1.35	0.3%	38.02	109,061	67	795	0.85	FSLEX
Fidelity® Select Defense & Aero Port	-2.0	-2.8%	-2.8%	-3.8%	-7.3%	9.1%	3.7%	1.47	0.0%	21.88	28,233	33	1,387	0.77	FSDAX

254 Industrials Sector ETFs

Above-Average-Risk Portfolios that Invest in Industrials, Such as Aerospace, Defense, Automotive, Chemicals, Construction, Machinery, and Paper

SPDR® S&P Transportation ETF	22.4	-9.1%	-9.1%	-5.4%	3.7%	24.2%	13.9%	1.51	1.1%	15.92	6,755	51	798	0.35	XTN
iShares Transportation Average ETF	21.1	-6.6%	-6.6%	-4.5%	3.4%	22.1%	13.9%	1.34	0.8%	22.12	48,486	54	1,554	0.41	IYT
Invesco S&P 500® Equal Wt Indls ETF	16.8	-6.2%	-6.2%	-4.3%	-1.9%	23.0%	18.8%	1.26	0.8%	23.70	31,853	75	439	0.40	RGI
Industrial Select Sector SPDR® ETF	15.4	-4.8%	-4.8%	-3.2%	-1.8%	20.4%	14.0%	1.24	1.3%	23.36	60,114	75	16,533	0.12	XLI
First Trust IndtIs/PrdcrDurbAlphaDEX®ETF	11.0	-7.5%	-7.5%	-4.2%	-2.6%	17.9%	15.8%	1.36	0.6%	16.29	15,227	134	1,737	0.61	FXR
First Trust RBA Amer Indl RenaisTM ETF	10.3	-9.4%	-9.4%	-6.8%	-1.0%	18.2%	19.7%	1.41	0.1%	18.02	2,183	58	227	0.70	AIRR
Vanguard Industrials ETF	8.8	-6.3%	-6.3%	-4.9%	-3.0%	16.7%	14.1%	1.26	1.2%	25.77	35,588	356	4,613	0.10	VIS
Fidelity® MSCI Industrials ETF	8.7	-6.4%	-6.4%	-5.0%	-3.0%	16.7%	14.7%	1.25	1.2%	22.99	35,637	366	833	0.08	FIDU
iShares US Industrials ETF	8.5	-4.8%	-4.8%	-3.3%	-4.3%	16.1%	15.9%	1.20	0.8%	24.57	68,336	187	1,505	0.41	IYJ
iShares US Aerospace & Defense ETF	5.4	-1.6%	-1.6%	-3.1%	-6.0%	14.5%	2.6%	1.53	0.8%	23.58	37,030	38	2,481	0.42	ITA
iShares Global Industrials ETF	4.6	-6.1%	-6.1%	-4.9%	-3.8%	13.3%	12.5%	1.17	1.5%	20.62	46,003	218	404	0.43	EXI
Invesco Dynamic Building & Const ETF	3.6	-12.4%	-12.4%	-4.5%	-5.7%	13.8%	22.7%	1.63	0.3%	16.31	10,491	32	239	0.60	PKB
Invesco S&P SmallCap Industrials ETF	3.2	-9.4%	-9.4%	-5.7%	-3.1%	12.0%	13.9%	1.43	0.8%	16.92	2,253	91	76	0.29	PSCI
Invesco Aerospace & Defense ETF	-0.2	-2.6%	-2.6%	-3.9%	-5.8%	9.5%	9.2%	1.30	0.6%	21.55	22,599	56	637	0.61	PPA
Invesco DWA Industrials Momentum ETF	-8.8	-14.1%	-14.1%	-9.2%	-1.1%	1.5%	21.9%	1.26	0.1%	22.62	13,246	47	214	0.60	PRN
SPDR® S&P Aerospace & Defense ETF	-21.6	-5.4%	-5.4%	-7.6%	-13.3%	-0.7%	8.1%	1.47	0.9%	23.26	9,815	33	1,040	0.35	XAR

277 Market Neutral Funds

Low Risk Portfolios that Attempt to Reduce Systematic Risk by Matching "Short" Positions within each Investing Style/Area Against Long Positions

Hussman Strategic Growth	6.1	8.2%	8.2%	8.7%	1.2%	-3.8%	1.2%	0.73	0.4%	10.48	5,586	278	401	1.23	HSGFX
The Merger Fund A	0.6	0.1%	0.1%	0.3%	0.9%	-0.6%	3.3%	0.18	0.0%	20.66	7,367	606	4,289	1.53	MERFX

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
AC Alternatives® Market Neutral Val Inv	0.3	0.1%	0.1%	0.3%	0.5%	-0.4%	-2.7%	0.14	0.0%	16.92	51,992	193	10	3.78	ACVVX
Arbitrage R	-3.1	-1.2%	-1.2%	-1.6%	-0.2%	-1.3%	2.7%	0.20	0.0%	25.97	7,555	171	1,616	1.74	ARBFX
Hussman Strategic International	-8.2	1.2%	1.2%	-0.6%	-3.2%	-4.4%	-0.2%	0.35	0.0%	10.53	3,953	173	14	2.00	HSEIX

278 Bear-Market Funds

Above-Average-Risk Portfolios that Invest in "Short" Positions and Derivatives in Order to Profit from Stocks that Drop in Price

Grizzly Short	13.7	8.1%	8.1%	12.7%	9.1%	-8.0%	-24.9%	1.32	0.0%	na	na	110	72	2.97	GRZZX
Rydex Inverse Russell 2000® Strategy H	11.6	9.8%	9.8%	10.7%	5.9%	-5.0%	-18.0%	1.25	0.0%	na	na	13	6	1.83	RYSHX
ProFunds Short Small Cap Inv	8.7	9.6%	9.6%	10.8%	5.0%	-7.1%	-19.0%	1.25	0.0%	na	na	9	1	1.78	SHPIX
Rydex Inverse NASDAQ-100® Strategy Inv	-16.3	8.4%	8.4%	4.2%	-2.5%	-18.0%	-27.5%	1.02	0.0%	na	na	17	5	1.54	RYAIX
Rydex Inverse S&P 500® Strategy Inv	-24.9	5.0%	5.0%	0.8%	-4.7%	-21.0%	-20.6%	0.90	0.0%	na	na	19	46	1.53	RYURX
ProFunds Bear Inv	-25.5	5.1%	5.1%	0.7%	-4.8%	-21.4%	-21.2%	0.91	0.0%	na	na	8	10	1.74	BRPIX
ProFunds UltraShort NASDAQ-100 Inv	-37.2	16.7%	16.7%	6.0%	-7.4%	-35.8%	-52.1%	1.99	0.0%	na	na	9	117	1.78	USPIX
ProFunds UltraBear Inv	-47.8	10.1%	10.1%	0.8%	-9.9%	-38.7%	-40.9%	1.72	0.0%	na	na	9	9	1.78	URPIX

280 World Stock Funds that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

Wasatch Global Value Investor	41.9	2.9%	2.9%	4.7%	8.6%	28.6%	12.8%	1.16	1.3%	12.95	37,840	39	142	1.10	FMIEX
Vanguard Global Capital Cycles Investor	34.3	2.0%	2.0%	5.0%	7.5%	21.7%	17.0%	1.08	3.2%	13.07	25,629	52	1,360	0.35	VOPMX
Dodge & Cox Global Stock	31.3	2.8%	2.8%	1.5%	4.7%	25.0%	14.5%	1.32	1.7%	13.51	70,541	136	10,487	0.62	DODWX
Lazard Global Listed Infrastructure Open	28.7	-2.4%	-2.4%	3.2%	4.6%	20.9%	8.6%	0.78	4.1%	18.98	16,910	31	7,319	1.23	GLFOX
T. Rowe Price Real Assets	25.2	-2.9%	-2.9%	-0.1%	1.9%	23.4%	12.3%	1.10	1.9%	19.31	19,696	249	4,814	0.83	PRAFV
Fidelity® Global Equity Income	22.0	-2.3%	-2.3%	0.7%	3.7%	17.6%	17.8%	0.87	0.7%	21.05	97,791	155	180	1.02	FGILX
Tweedy, Browne Value	20.1	-0.1%	-0.1%	0.8%	2.2%	17.2%	7.8%	0.92	0.8%	14.71	59,498	166	441	1.38	TWEBX
Artisan Global Value Investor	19.3	0.4%	0.4%	0.0%	0.3%	19.1%	11.9%	1.22	0.9%	15.53	90,400	60	2,415	1.29	ARTGX
USAA Capital Growth	19.2	-4.2%	-4.2%	-1.0%	1.6%	18.6%	12.4%	1.02	1.2%	16.61	78,193	475	894	1.07	USCGX
Tweedy, Browne Worldwide Hi Div Yld Val	17.0	0.0%	0.0%	1.3%	2.5%	13.3%	6.5%	1.01	2.5%	15.90	38,031	55	89	1.39	TBHDV
Ave Maria World Equity	16.3	-4.6%	-4.6%	-2.5%	1.2%	17.7%	11.1%	1.14	0.4%	23.53	74,105	46	90	1.26	AVEWX
The Cook & Bynum	15.7	0.1%	0.1%	3.1%	0.0%	12.7%	-0.2%	0.95	2.2%	11.16	19,274	10	59	1.49	COBYX
Oakmark Global Investor	14.7	-1.1%	-1.1%	-2.2%	-0.9%	17.8%	14.4%	1.49	0.9%	12.95	66,012	56	1,529	1.13	OAKGX
Northern Multi-Mgr Gbl Listed Infra	13.7	-3.3%	-3.3%	-0.1%	0.6%	13.3%	7.0%	0.89	2.0%	18.90	20,277	102	1,056	0.97	NMFIK
Polaris Global Value	12.0	-1.5%	-1.5%	-1.2%	0.5%	12.8%	11.2%	1.24	1.5%	13.72	16,400	104	496	0.99	PGVFX
PMC Diversified Equity	11.4	-4.8%	-4.8%	-2.4%	0.3%	13.5%	12.7%	0.99	1.7%	14.47	47,851	1240	1,098	0.97	PMDEX
USAA Cornerstone Equity	10.7	-4.4%	-4.4%	-3.2%	-0.3%	14.2%	12.7%	0.99	3.5%	15.02	45,990	14	227	0.66	UCEQX
Oakmark Global Select Investor	10.3	-2.1%	-2.1%	-4.7%	-2.6%	17.6%	15.4%	1.38	0.8%	14.84	117,579	29	1,696	1.10	OAKWX
USAA Sustainable World	8.7	-5.3%	-5.3%	-4.0%	-1.1%	13.9%	16.6%	0.95	0.9%	18.90	73,109	550	1,445	1.05	USAWX
Seven Canyons Strategic Income Investor	8.1	-8.5%	-8.5%	-7.4%	-6.9%	22.5%	13.3%	1.20	1.2%	24.57	1,056	53	33	1.54	WASIX
Segall Bryant & Hamill Gbl All Cp Retail	6.6	-8.9%	-8.9%	-7.4%	-2.4%	16.4%	12.2%	1.02	0.4%	31.95	86,145	55	34	0.89	WTMVX
Trillium ESG Global Equity Fund Retail	5.5	-7.4%	-7.4%	-6.3%	-2.3%	14.0%	19.1%	0.95	0.0%	27.17	84,624	130	1,002	1.30	PORFX
MFAM Global Opps Investor	4.5	5.7%	-6.8%	-7.6%	2.1%	10.0%	20.6%	1.09	0.0%	23.92	67,776	48	630	1.09	FOOLX
Longleaf Partners Global	3.7	0.1%	0.1%	-1.7%	-1.5%	6.9%	6.9%	1.27	0.5%	10.86	17,252	22	345	1.15	LLGLX
GuideStone Funds Aggressive Allc Inv	3.0	-4.9%	-4.9%	-4.5%	-2.6%	10.1%	13.7%	0.99	3.1%	18.87	67,013	32	1,161	1.22	GGBZX
Old Westbury Large Cap Strategies	0.6	-6.8%	-6.8%	-6.8%	-2.7%	10.1%	13.8%	0.93	0.0%	26.95	170,686	629	23,891	1.12	OWLSX
Cambiar Aggressive Value Investor	-0.1	-2.9%	-2.9%	-2.4%	-5.2%	7.6%	13.8%	1.39	0.3%	16.72	41,030	27	52	1.05	CAMAX
Fidelity® Worldwide	-3.2	-9.2%	-9.2%	-9.4%	-4.0%	10.2%	19.4%	1.01	0.4%	27.47	119,515	297	2,853	1.00	FWWFV
Vanguard Global Equity Inv	-8.9	-6.7%	-6.7%	-8.8%	-6.1%	6.0%	15.4%	1.01	0.9%	20.66	61,503	433	8,882	0.45	VHGVX
USA Mutuals Vice Investor	-10.0	-1.3%	-1.3%	-3.1%	-8.6%	1.7%	3.2%	1.26	0.0%	19.49	38,778	26	84	1.49	VICEX
Gabelli Global Growth AAA	-10.5	-12.0%	-12.0%	-11.9%	-6.4%	7.8%	20.7%	0.99	0.0%	29.33	202,230	57	210	0.90	GICPX
T. Rowe Price Global Stock	-12.6	-6.8%	-6.8%	-9.8%	-6.7%	3.9%	23.1%	1.08	0.0%	35.09	112,289	83	7,073	0.79	PRGSX
Harding Loevner Global Equity Advisor	-14.1	-9.4%	-9.4%	-10.4%	-7.8%	4.1%	16.9%	0.99	0.0%	33.67	113,395	78	1,532	1.07	HLMGX
Artisan Global Opportunities Inv	-16.9	-10.4%	-10.4%	-12.1%	-7.9%	3.0%	21.4%	0.97	0.0%	30.67	83,735	60	5,811	1.14	ARTRX
Wasatch Global Opportunities Investor	-21.2	-14.3%	-14.3%	-16.4%	-9.0%	4.2%	21.8%	1.32	0.1%	37.31	6,058	72	250	1.53	WAGOX
Aberdeen Global Equity Impact A	-24.3	-11.2%	-11.2%	-14.4%	-9.9%	0.0%	15.5%	1.07	0.0%	31.95	41,679	41	60	1.41	JETAX
American Funds New Economy F1	-24.3	-12.0%	-12.0%	-14.0%	-9.4%	-0.9%	14.9%	1.04	0.0%	29.67	104,117	256	30,764	0.80	ANFFX
T. Rowe Price Global Growth Stock	-24.8	-9.6%	-9.6%	-13.0%	-11.1%	-0.7%	19.5%	1.09	0.0%	28.41	66,553	208	1,416	0.85	RPGEV
Old Westbury Small & Mid Cap Strategies	-25.1	-8.5%	-8.5%	-10.7%	-9.9%	-4.4%	10.5%	1.12	0.1%	20.16	7,081	1565	8,904	1.12	OWSMX
Oberweis Global Opportunities Investor	-29.1	-14.9%	-14.9%	-14.5%	-13.6%	-1.0%	23.1%	1.33	0.0%	26.46	4,019	53	64	1.53	OBEGX
Artisan Global Equity Investor	-32.3	-10.2%	-10.2%	-13.3%	-12.8%	-6.2%	14.1%	1.02	0.0%	23.36	28,187	108	300	1.27	ARTHX
Marsico Global	-33.4	-13.3%	-13.3%	-15.4%	-14.2%	-3.8%	16.2%	1.11	0.0%	41.84	267,533	29	247	1.45	MGLBX

i Performance numbers reflect periods ending 01/31/2022. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

	-----Performance-----					3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return									

281 World Stock ETFs that Invest Globally

Above-Average-Risk Stock Portfolios that Have Few Geographical Limitations, Investing in the U.S., Europe, Japan, and Also Smaller Markets

WisdomTree Global High Dividend ETF	36.2	1.2%	1.2%	5.8%	7.0%	23.4%	8.3%	1.05	3.5%	13.40	54,414	693	66	0.58	DEW
SPDR® Global Dow ETF	31.7	1.1%	1.1%	2.5%	5.8%	23.5%	15.0%	1.04	2.7%	13.39	106,765	175	101	0.50	DGT
iShares Global 100 ETF	29.1	-2.6%	-2.6%	1.2%	5.2%	22.7%	21.1%	0.94	1.6%	21.01	487,571	117	4,007	0.40	IOO
SPDR® S&P Global Dividend ETF	20.1	1.8%	1.8%	2.1%	1.9%	16.1%	5.7%	1.16	4.1%	12.67	12,315	121	293	0.40	WDIV
iShares MSCI Kokusai ETF	16.0	-5.1%	-5.1%	-3.3%	0.5%	18.8%	17.5%	1.02	1.7%	20.79	136,565	1309	3,960	0.25	TOK
iShares MSCI World ETF	13.9	-5.2%	-5.2%	-3.4%	0.4%	16.9%	16.9%	0.99	1.6%	20.08	124,359	1569	1,935	0.24	URTH
iShares MSCI ACWI ETF	10.4	-4.5%	-4.5%	-3.1%	-0.1%	13.6%	15.6%	0.97	1.8%	18.73	111,304	2375	18,800	0.32	ACWI
iShares MSCI Global Min Vol Factor ETF	9.1	-4.6%	-4.6%	-1.2%	-0.3%	10.7%	8.9%	0.70	2.0%	21.10	51,815	433	5,328	0.20	ACWV
Vanguard Total World Stock ETF	9.1	-4.6%	-4.6%	-3.5%	-0.5%	13.1%	15.6%	0.99	1.9%	19.16	77,796	9407	25,094	0.08	VT
FlexShares STOXX Global Broad Infrast ETF	6.0	-2.1%	-2.1%	-1.7%	-1.3%	9.1%	8.6%	0.84	2.8%	17.09	46,910	209	2,580	0.47	NFRA
Global X SuperDividend™ ETF	-0.3	1.1%	1.1%	-2.4%	-1.9%	4.0%	-5.8%	1.62	8.9%	5.07	3,098	115	932	0.59	SDIV

285 Foreign Regional Stock Funds

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

T. Rowe Price Africa & Middle East	58.3	6.3%	6.3%	6.6%	16.1%	35.6%	10.1%	1.08	0.6%	14.93	15,480	47	157	1.31	TRAMX
Wasatch Emerging India Investor	47.7	-3.7%	-3.7%	-1.3%	12.0%	37.1%	22.1%	1.35	0.0%	41.84	10,909	25	694	1.64	WAINX
Fidelity® Canada	36.0	0.3%	0.3%	0.9%	5.4%	29.7%	14.6%	1.11	1.2%	17.30	36,377	60	893	0.80	FICDX
Matthews India Investor	23.0	-0.6%	-0.6%	-2.9%	4.4%	21.4%	11.7%	1.40	0.0%	33.11	20,136	60	764	1.15	MINDX
T. Rowe Price Latin America	-0.8	8.7%	8.7%	7.0%	-7.1%	-0.7%	-3.5%	1.76	3.3%	12.64	11,686	60	399	1.32	PRLAX
Fidelity® Latin America	-0.8	6.5%	6.5%	8.4%	-6.2%	-2.9%	-5.1%	1.95	2.6%	8.46	3,976	27	293	1.04	FLATX
Matthews EM Sm Coms Inv	-2.5	-5.7%	-5.7%	-7.9%	-5.8%	11.2%	22.9%	1.15	0.0%	23.09	3,368	78	398	1.40	MSMLX
Matthews Asian Growth & Inc Investor	-4.5	-0.7%	-0.7%	-1.4%	-0.6%	-2.5%	8.5%	0.82	1.2%	19.16	42,979	71	1,093	1.09	MACSX
US Global Investors Emerging Europe	-4.8	-4.4%	-4.4%	-10.8%	-2.0%	8.0%	1.2%	1.38	0.9%	8.58	23,590	66	22	2.82	EUROX
T. Rowe Price European Stock	-6.0	-7.0%	-7.0%	-7.4%	-6.8%	8.2%	12.8%	1.01	0.9%	25.45	30,330	71	1,212	0.96	PRESX
Fidelity® Europe	-17.0	-6.1%	-6.1%	-7.9%	-10.5%	1.3%	11.2%	1.06	2.7%	17.79	18,484	78	834	1.06	FIEUX
Fidelity® Nordic	-17.2	-9.4%	-9.4%	-10.5%	-10.3%	3.6%	17.5%	1.12	4.6%	15.17	17,416	47	357	0.92	FNORX
Fidelity® Japan Smaller Companies	-17.7	-5.6%	-5.6%	-6.9%	-7.3%	-3.5%	4.7%	0.75	3.2%	12.17	2,338	73	459	0.91	FJSCX
T. Rowe Price Emerging Europe	-18.2	-7.4%	-7.4%	-18.9%	-8.4%	9.1%	5.5%	1.58	1.7%	6.35	19,991	43	138	1.41	TREMX
Fidelity® Japan	-18.8	-8.1%	-8.1%	-9.6%	-5.2%	-3.9%	12.0%	0.84	3.2%	16.84	16,556	102	750	1.09	FJPNX
T. Rowe Price New Asia	-19.2	-1.8%	-1.8%	-4.8%	-4.6%	-9.7%	12.4%	0.94	0.3%	23.42	57,522	77	3,717	0.92	PRASX
Fidelity® Pacific Basin	-21.6	-6.8%	-6.8%	-9.2%	-5.3%	-7.0%	16.2%	0.85	2.9%	20.28	38,754	97	997	1.04	FPBFX
Matthews Pacific Tiger Investor	-22.6	-2.7%	-2.7%	-5.6%	-6.4%	-10.6%	8.1%	0.99	0.0%	22.73	38,080	86	7,192	1.06	MAPTX
Matthews China Dividend Investor	-23.5	-6.2%	-6.2%	-7.7%	-7.4%	-8.4%	7.6%	0.97	2.7%	13.99	10,761	55	350	1.15	MCDFX
Guinness Atkinson China & Hong Kong	-25.2	-2.4%	-2.4%	-3.1%	-6.1%	-16.0%	7.1%	1.09	0.3%	14.62	20,795	33	55	1.60	ICKHX
Matthews Korea Investor	-25.4	-6.1%	-6.1%	-4.7%	-11.6%	-9.0%	9.2%	1.18	1.8%	11.30	28,827	35	133	1.19	MAKOX
Matthews Asia Dividend Investor	-25.9	-6.1%	-6.1%	-8.2%	-7.3%	-10.4%	8.5%	0.88	0.9%	19.38	14,550	73	4,499	1.02	MAPIX
Matthews Japan Investor	-26.1	-9.9%	-9.9%	-11.1%	-5.2%	-9.8%	10.9%	0.83	1.1%	14.66	18,093	63	1,544	0.95	MJFOX
Hennessy Japan Small Cap Investor	-30.5	-6.4%	-6.4%	-11.1%	-11.0%	-8.4%	5.2%	0.96	0.0%	11.26	868	66	103	1.55	HJPSX
Hennessy Japan Investor	-34.2	-11.1%	-11.1%	-13.1%	-8.8%	-12.2%	7.3%	0.87	1.0%	20.92	36,744	28	702	1.43	HJPNX
Fidelity® China Region	-36.0	-1.2%	-1.2%	-6.7%	-9.4%	-19.9%	15.7%	1.08	0.1%	15.75	84,573	94	1,555	0.91	FHKCX
Matthews China Investor	-48.0	-3.7%	-3.7%	-12.1%	-13.9%	-22.0%	13.3%	1.12	0.2%	15.55	46,637	64	1,342	1.09	MCHFV
T. Rowe Price Japan	-48.1	-10.7%	-10.7%	-15.7%	-13.6%	-18.8%	8.4%	0.95	0.2%	18.59	13,234	67	823	0.96	PRJPX
Matthews China Small Companies	-49.0	-9.2%	-9.2%	-14.2%	-16.6%	-18.1%	27.5%	1.16	0.7%	13.74	3,633	80	381	1.43	MCSMX
Matthews Asia Innovators Investor	-50.5	-5.4%	-5.4%	-15.3%	-12.2%	-22.9%	22.9%	1.27	0.0%	31.95	56,545	54	1,396	1.10	MATFX
Oberweis China Opportunities	-55.1	-11.6%	-11.6%	-15.0%	-18.1%	-21.9%	18.0%	1.30	0.0%	21.19	12,953	91	14	1.95	OBCHX
Fidelity® Emerging Asia	-58.2	-7.4%	-7.4%	-16.5%	-16.3%	-25.3%	18.8%	1.21	0.2%	25.32	33,731	133	1,448	1.02	FSEAX
Matthews Asia Growth Investor	-73.8	-13.4%	-13.4%	-22.2%	-22.8%	-28.8%	8.4%	1.21	0.0%	23.47	26,648	79	951	1.08	MPACX

286 Foreign Regional Stock ETFs

Above-Average-to-High-Risk Portfolios that Are Limited to One Geographic Region of the Globe or One Specific Country

iShares MSCI India Small-Cap ETF	50.2	-0.7%	-0.7%	1.0%	6.3%	43.0%	19.8%	1.66	1.3%	23.20	2,396	326	402	0.74	SMIN
iShares MSCI Qatar ETF	47.3	7.8%	7.8%	7.5%	17.8%	22.0%	7.7%	0.84	2.2%	16.64	8,562	35	95	0.57	QAT
WisdomTree India Earnings ETF	39.9	2.1%	2.1%	-0.1%	8.4%	31.6%	17.0%	1.45	1.2%	12.22	16,413	473	958	0.84	EPI
iShares MSCI Peru ETF	36.9	11.2%	11.2%	12.3%	25.6%	-0.9%	-1.8%	1.50	2.8%	14.20	5,789	33	199	0.57	EPU
iShares MSCI India ETF	34.3	0.1%	0.1%	0.0%	9.3%	24.9%	14.8%	1.29	6.4%	23.42	36,808	115	5,779	0.65	INDA
Invesco India ETF	34.1	-0.8%	-0.8%	0.4%	8.2%	25.6%	15.6%	1.23	1.3%	21.23	31,181	142	122	0.78	PIN
iShares MSCI Austria ETF	32.9	-0.2%	-0.2%	1.3%	6.0%	25.6%	10.9%	1.59	2.4%	10.64	8,154	31	80	0.50	EWO

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
Global X MSCI Greece ETF	32.7	7.2%	7.2%	3.3%	4.6%	24.8%	11.5%	1.91	2.0%	11.83	2,704	31	133	0.58	GREK
iShares MSCI South Africa ETF	32.6	9.3%	9.3%	9.0%	5.9%	17.8%	2.4%	1.55	1.9%	9.35	11,190	44	333	0.57	EZA
iShares India 50 ETF	31.9	1.1%	1.1%	-0.7%	9.5%	23.1%	14.0%	1.37	7.1%	22.83	54,363	57	671	0.90	INDY
iShares MSCI Taiwan ETF	31.1	-2.6%	-2.6%	5.8%	4.9%	20.5%	27.9%	1.11	2.1%	13.35	32,373	92	7,085	0.57	EWT
iShares MSCI United Kingdom ETF	30.8	2.3%	2.3%	3.4%	6.2%	21.2%	6.4%	1.12	4.3%	15.87	57,375	90	3,323	0.50	EWU
iShares MSCI Canada ETF	29.6	-0.6%	-0.6%	-1.3%	3.6%	27.2%	14.6%	1.19	1.9%	15.85	44,221	95	4,154	0.50	EWC
Global X MSCI Colombia ETF	29.5	11.2%	11.2%	2.4%	19.1%	7.9%	-2.4%	1.90	2.1%	12.27	5,830	30	37	0.62	GXG
iShares MSCI Philippines ETF	27.0	2.0%	2.0%	2.3%	15.8%	8.9%	-1.7%	1.22	1.0%	19.88	6,874	46	133	0.57	EPHE
WisdomTree Germany Hedged Equity ETF	26.1	0.8%	0.8%	2.7%	3.6%	19.8%	12.4%	1.22	3.8%	12.84	44,854	70	30	0.58	DXGE
iShares MSCI Mexico ETF	25.8	-4.0%	-4.0%	1.8%	0.4%	23.5%	4.9%	1.54	2.2%	14.20	10,757	51	775	0.50	EWW
Xtrackers MSCI Europe Hedged Equity ETF	25.7	-2.1%	-2.1%	0.2%	3.3%	22.2%	12.8%	0.91	1.9%	16.72	58,359	470	563	0.45	DBEU
iShares Currency Hedged MSCI Eurozn ETF	23.2	-2.1%	-2.1%	-1.3%	2.5%	22.0%	13.7%	1.09	2.3%	16.21	54,663	242	526	0.53	HEZU
Columbia India Consumer ETF	23.1	-0.2%	-0.2%	-0.8%	6.7%	17.3%	12.1%	1.22	0.2%	45.87	12,937	22	95	0.75	INCO
WisdomTree Japan Hedged Equity ETF	23.1	-0.3%	-0.3%	1.1%	6.3%	15.8%	10.5%	0.99	2.7%	10.27	22,194	416	1,999	0.48	DXJ
iShares MSCI France ETF	22.2	-2.5%	-2.5%	-0.9%	1.6%	21.6%	13.3%	1.26	3.9%	19.96	71,591	73	841	0.50	EWQ
First Trust STOXX® European Sel Div ETF	21.5	1.1%	1.1%	2.4%	1.0%	18.0%	9.5%	1.40	3.4%	8.51	19,665	34	300	0.57	FDD
iShares MSCI Israel ETF	20.7	-5.1%	-5.1%	-1.7%	5.4%	17.0%	12.4%	1.10	1.1%	13.51	5,221	118	198	0.57	EIS
WisdomTree Europe Hedged Equity ETF	20.3	-2.7%	-2.7%	-0.7%	0.7%	20.3%	11.5%	1.04	2.2%	18.83	47,409	133	2,025	0.58	HEHDJ
iShares MSCI Indonesia ETF	18.4	0.9%	0.9%	-2.4%	16.2%	4.6%	-4.2%	1.66	1.3%	16.98	12,777	85	379	0.57	EIDO
iShares MSCI Italy ETF	16.9	-1.2%	-1.2%	-1.8%	1.2%	17.4%	10.5%	1.45	2.7%	14.81	32,019	32	630	0.50	EWI
VanEck Vietnam ETF	16.9	-6.9%	-6.9%	-2.1%	1.6%	17.4%	8.3%	1.33	0.5%	17.12	3,814	55	548	0.61	VNM
Global X MSCI Norway ETF	12.1	-2.1%	-2.1%	-7.2%	2.9%	16.4%	7.6%	1.57	2.4%	18.28	10,876	76	75	0.50	NORW
iShares Currency Hedged MSCI Germany ETF	11.7	-1.1%	-1.1%	-1.2%	-0.7%	13.6%	11.4%	1.13	2.5%	13.57	51,938	68	55	0.53	HEWG
First Trust United Kingdom AlphaDEX® ETF	11.5	-4.6%	-4.6%	-2.2%	-3.1%	16.7%	8.8%	1.56	3.1%	11.15	14,425	76	92	0.80	FKU
iShares MSCI Switzerland ETF	11.3	-6.4%	-6.4%	-1.0%	-1.8%	14.1%	16.1%	0.85	1.9%	23.20	94,405	50	1,674	0.50	EWL
Xtrackers MSCI Germany Hedged Equity ETF	11.2	-1.2%	-1.2%	-1.3%	-0.8%	13.2%	11.6%	1.12	1.8%	13.61	52,109	71	13	0.45	DBGH
iShares Europe ETF	10.9	-3.0%	-3.0%	-2.5%	-1.4%	14.9%	11.2%	1.09	2.9%	16.81	60,903	376	2,085	0.59	IEV
VanEck Indonesia ETF	10.8	0.1%	0.1%	-2.2%	12.2%	0.9%	-4.7%	1.60	1.1%	16.64	9,476	54	74	0.57	IDX
iShares MSCI Thailand ETF	10.4	0.6%	0.6%	1.5%	6.3%	2.6%	-3.0%	1.49	3.2%	na	6,197	130	412	0.57	THD
Global X MSCI China Financials ETF	8.9	4.9%	4.9%	4.8%	7.0%	-2.8%	0.0%	1.05	4.0%	5.62	63,397	101	107	0.65	CHIX
iShares Core MSCI Europe ETF	8.2	-3.5%	-3.5%	-3.3%	-2.3%	13.8%	11.6%	1.11	3.0%	16.61	40,135	1064	5,635	0.09	IEUR
SPDR® EURO STOXX 50 ETF	8.1	-2.8%	-2.8%	-3.8%	-2.2%	14.2%	11.6%	1.27	2.7%	18.02	103,353	52	2,339	0.29	FEZ
iShares MSCI Brazil ETF	8.1	12.7%	12.7%	16.0%	-9.0%	1.0%	-7.2%	2.12	8.8%	6.32	24,400	57	5,394	0.57	EWZ
Vanguard FTSE Europe ETF	7.8	-3.6%	-3.6%	-3.5%	-2.4%	13.7%	11.6%	1.13	3.2%	16.84	42,105	1355	22,035	0.08	VGK
iShares Asia/Pacific Dividend ETF	7.7	3.4%	3.4%	2.6%	-0.8%	6.0%	0.8%	1.26	5.6%	9.07	9,488	64	48	0.49	DVYA
First Trust Switzerland AlphaDEX® ETF	7.2	-5.9%	-5.9%	-2.8%	-3.1%	13.1%	14.7%	1.03	2.1%	18.90	17,334	41	93	0.80	FSZ
iShares MSCI Ireland ETF	6.6	-2.2%	-2.2%	-5.7%	-4.2%	16.5%	13.1%	1.34	0.8%	25.00	10,400	31	73	0.50	EIRL
VanEck Africa ETF	5.5	2.0%	2.0%	0.1%	-1.5%	6.8%	2.6%	1.33	4.1%	10.48	7,805	83	61	0.79	AFK
iShares Currency Hedged MSCI Japan ETF	4.8	-4.3%	-4.3%	-4.1%	1.5%	7.4%	10.5%	0.85	2.1%	13.35	30,305	265	542	0.50	HEWJ
Xtrackers MSCI Japan Hedged Equity ETF	4.6	-4.4%	-4.4%	-4.2%	1.6%	7.3%	10.7%	0.88	2.4%	13.28	30,313	273	185	0.45	DBJP
iShares MSCI Eurozone ETF	4.2	-3.3%	-3.3%	-4.4%	-3.5%	12.1%	11.1%	1.22	2.5%	16.21	54,663	240	7,313	0.50	EZU
First Trust Europe AlphaDEX® ETF	3.0	-4.5%	-4.5%	-4.5%	-4.1%	11.6%	9.7%	1.28	3.7%	9.18	14,018	206	559	0.80	FEP
iShares MSCI Chile ETF	2.5	14.0%	14.0%	10.8%	-0.6%	-7.7%	-14.8%	1.71	4.9%	9.75	5,342	28	443	0.57	ECH
WisdomTree Europe SmallCap Dividend ETF	2.1	-4.8%	-4.8%	-5.0%	-6.4%	13.4%	10.6%	1.48	2.7%	10.74	1,330	309	307	0.58	DFE
iShares MSCI Belgium ETF	2.1	-3.7%	-3.7%	-4.0%	-4.0%	10.1%	8.1%	1.22	3.8%	14.81	15,011	51	25	0.50	EWK
iShares Latin America 40 ETF	1.9	8.6%	8.6%	8.6%	-8.3%	1.5%	-6.3%	1.86	7.8%	8.01	27,326	52	1,064	0.48	ILF
WisdomTree Japan Hedged SmallCap Eq ETF	0.6	-2.5%	-2.5%	-4.7%	-2.4%	7.8%	5.6%	0.95	3.1%	9.46	948	716	34	0.58	DXJS
Xtrackers Harvest CSI 500 CHN A SmCp ETF	0.2	-8.6%	-8.6%	-4.7%	-1.1%	6.0%	18.4%	1.33	0.9%	16.56	4,142	496	38	0.65	ASHS
iShares MSCI Spain ETF	-3.8	0.4%	0.4%	-5.0%	-3.4%	4.6%	0.4%	1.46	3.3%	8.89	33,582	26	562	0.50	EWP
iShares MSCI Poland ETF	-4.7	-2.5%	-2.5%	-10.8%	-4.8%	10.9%	-3.8%	1.77	1.4%	9.71	4,964	44	243	0.57	EPOL
iShares MSCI Malaysia ETF	-4.8	-2.2%	-2.2%	-3.6%	2.4%	-3.6%	-3.8%	0.85	6.7%	13.64	8,872	40	245	0.50	EWM
iShares MSCI Germany ETF	-6.5	-2.3%	-2.3%	-4.4%	-6.5%	4.4%	8.8%	1.27	2.8%	13.57	51,938	67	2,387	0.50	EWG
iShares MSCI Netherlands ETF	-6.6	-7.6%	-7.6%	-10.6%	-6.8%	10.8%	19.8%	1.11	1.1%	17.48	37,173	65	401	0.50	EWN
First Trust Japan AlphaDEX® ETF	-8.3	-2.1%	-2.1%	-3.7%	-2.6%	-2.0%	1.3%	0.84	2.5%	7.67	13,542	101	34	0.80	FJP
Global X MSCI Portugal ETF	-9.5	-3.8%	-3.8%	-9.5%	-1.9%	2.0%	2.4%	1.27	3.6%	12.64	5,169	27	9	0.58	PGAL
iShares MSCI Sweden ETF	-9.7	-8.9%	-8.9%	-9.1%	-10.1%	9.5%	16.4%	1.25	6.0%	11.51	27,519	53	678	0.54	EWD
iShares MSCI Singapore ETF	-10.3	-1.4%	-1.4%	-8.1%	-5.9%	3.8%	0.8%	1.21	6.1%	16.08	21,417	24	605	0.50	EWS
iShares MSCI Japan ETF	-10.7	-4.3%	-4.3%	-5.1%	-3.2%	-2.4%	7.6%	0.79	2.2%	13.35	30,305	265	11,145	0.50	EWJ
SPDR® S&P Emerging Asia Pacific ETF	-10.7	-0.9%	-0.9%	-2.3%	-1.3%	-7.0%	10.5%	0.95	2.8%	13.39	30,905	1402	540	0.49	GMF
VanEck Israel ETF	-12.9	-7.6%	-7.6%	-9.3%	-3.7%	0.0%	14.2%	1.13	1.4%	13.68	5,568	114	74	0.60	ISRA
iShares MSCI Hong Kong ETF	-13.3	2.2%	2.2%	-2.3%	-8.1%	-3.0%	1.3%	1.04	2.7%	17.27	38,307	41	934	0.50	EWH

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
WisdomTree Japan SmallCap Dividend ETF	-13.5	-2.6%	-2.6%	-5.7%	-6.1%	-1.8%	3.1%	0.84	2.1%	9.49	957	711	222	0.58	DFJ
iShares MSCI Denmark ETF	-13.6	-9.5%	-9.5%	-11.7%	-10.2%	8.2%	20.9%	1.03	0.8%	20.96	24,547	54	160	0.53	EDEN
iShares Core MSCI Pacific ETF	-13.9	-5.1%	-5.1%	-6.7%	-5.4%	-1.7%	7.0%	0.85	4.2%	14.01	19,478	1529	1,038	0.09	IPAC
iShares MSCI Russia ETF	-14.1	-9.1%	-9.1%	-19.6%	-7.7%	13.3%	9.5%	1.51	5.8%	5.77	33,861	31	517	0.57	ERUS
VanEck Brazil Small-Cap ETF	-15.2	7.6%	7.6%	10.9%	-18.4%	-7.6%	-6.4%	2.23	2.8%	10.50	1,004	102	33	0.60	BRF
iShares MSCI Pacific ex Japan ETF	-16.5	-4.6%	-4.6%	-8.1%	-7.8%	-0.6%	5.0%	1.18	4.8%	16.67	36,795	137	2,254	0.47	EPP
Vanguard FTSE Pacific ETF	-16.7	-4.9%	-4.9%	-6.5%	-6.8%	-3.4%	7.3%	0.88	3.4%	13.99	20,401	2479	5,756	0.08	VPL
First Trust Germany AlphaDEX® ETF	-17.0	-4.8%	-4.8%	-7.9%	-10.2%	1.2%	9.2%	1.29	1.5%	9.20	20,137	41	87	0.80	FGM
iShares MSCI Australia ETF	-17.6	-8.0%	-8.0%	-10.5%	-8.1%	1.1%	7.5%	1.39	5.5%	16.50	38,424	70	1,482	0.50	EWA
iShares MSCI Emerging Markets Asia ETF	-17.7	-1.8%	-1.8%	-3.7%	-4.3%	-9.7%	8.7%	0.96	2.2%	13.40	52,791	935	802	0.50	EEMA
Xtrackers Harvest CSI 300 China A ETF	-18.6	-6.8%	-6.8%	-5.1%	-2.4%	-11.1%	15.6%	1.26	1.0%	15.48	35,430	298	3,150	0.65	ASHR
iShares MSCI All Country Asia ex Jpn ETF	-19.7	-1.3%	-1.3%	-3.6%	-5.3%	-10.8%	7.6%	0.96	2.2%	13.68	50,819	1079	4,600	0.69	AAXJ
iShares MSCI Germany Small-Cap ETF	-23.6	-6.5%	-6.5%	-10.4%	-9.6%	-3.7%	13.4%	1.37	1.2%	13.14	2,630	129	37	0.59	EWGS
iShares MSCI China Small-Cap ETF	-23.7	-4.4%	-4.4%	-3.8%	-8.9%	-11.0%	6.8%	1.16	5.2%	6.12	1,224	281	69	0.57	ECNS
VanEck Russia ETF	-25.2	-10.1%	-10.1%	-20.7%	-11.8%	7.3%	9.3%	1.48	6.3%	6.10	22,631	31	1,328	0.61	RSX
iShares MSCI Japan Small-Cap ETF	-25.3	-4.7%	-4.7%	-9.2%	-9.3%	-6.9%	3.7%	0.82	2.0%	12.24	1,734	870	72	0.50	SCJ
iShares Asia 50 ETF	-25.5	1.1%	1.1%	-2.3%	-6.9%	-16.2%	10.3%	1.06	1.5%	14.03	162,703	64	2,136	0.50	AIA
First Trust AsiaPac ex-Jpn AlphaDEX® ETF	-25.7	-6.2%	-6.2%	-7.4%	-12.9%	-5.5%	2.5%	1.24	5.4%	7.91	9,374	104	15	0.80	FPA
iShares MSCI Turkey ETF	-31.9	9.9%	9.9%	-3.7%	-7.4%	-20.8%	-8.5%	2.02	3.9%	7.58	2,337	52	290	0.57	TUR
iShares China Large-Cap ETF	-32.2	3.7%	3.7%	-4.8%	-5.3%	-22.0%	-2.0%	1.00	1.6%	9.02	111,351	58	5,938	0.74	FXI
VanEck ChiNext ETF	-32.8	-12.2%	-12.2%	-12.4%	-11.4%	-9.0%	28.3%	1.56	10.4%	40.49	22,454	104	34	0.65	CNXT
iShares MSCI South Korea ETF	-39.7	-7.0%	-7.0%	-7.0%	-16.7%	-16.1%	5.6%	1.32	2.3%	10.03	31,871	117	4,215	0.57	EWY
VanEck Russia Small-Cap ETF	-40.6	-9.0%	-9.0%	-18.9%	-12.2%	-9.4%	4.2%	1.52	7.0%	7.02	1,438	29	26	0.75	RSXJ
SPDR® S&P China ETF	-44.3	-0.4%	-0.4%	-7.9%	-10.4%	-26.1%	3.8%	1.08	1.4%	10.93	47,649	890	1,594	0.59	GXC
iShares MSCI China ETF	-48.2	-0.3%	-0.3%	-8.9%	-11.5%	-27.8%	3.1%	1.09	1.1%	11.15	63,806	637	6,397	0.57	MCHI
iShares MSCI New Zealand ETF	-51.3	-11.7%	-11.7%	-17.3%	-12.7%	-21.3%	5.0%	1.21	2.8%	15.75	3,906	27	127	0.50	ENZL
First Trust Chindia ETF	-57.3	-3.7%	-3.7%	-14.7%	-15.0%	-27.5%	10.3%	1.40	0.0%	19.42	35,241	52	97	0.60	FNI
Invesco China Technology ETF	-67.0	-4.6%	-4.6%	-13.2%	-17.9%	-35.9%	9.9%	1.45	0.0%	17.76	27,807	119	1,362	0.70	CQQQ
Global X MSCI China Consumer Disc ETF	-72.5	-6.3%	-6.3%	-17.9%	-18.7%	-35.9%	18.5%	1.57	0.0%	20.33	35,783	77	386	0.65	CHIQ
KraneShares CSI China Internet ETF	-89.6	2.5%	2.5%	-15.7%	-20.2%	-53.6%	-2.6%	1.72	0.0%	16.18	42,781	56	7,139	0.70	KWEB
Invesco Golden Dragon China ETF	-99.3	-5.1%	-5.1%	-21.8%	-27.2%	-50.2%	-1.8%	1.64	0.0%	14.03	24,199	95	206	0.69	PGJ

291 Foreign Emerging Markets Stock Funds

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

State Street Defensive Em Mkts Eq N	12.8	-2.0%	-2.0%	0.0%	2.4%	10.5%	6.9%	0.82	2.3%	9.74	11,013	159	45	1.25	SSEMX
Wasatch Emerging Markets Small Cap Inv	8.5	-9.5%	-9.5%	-7.5%	-0.7%	16.7%	24.2%	1.18	0.2%	38.17	5,910	50	662	1.95	WAEMX
Driehaus Emerging Markets Small Cap Gr	-2.6	-6.7%	-6.7%	-4.1%	-5.5%	7.1%	21.8%	1.12	0.1%	21.60	3,955	101	110	1.25	DRESX
AB Emerging Markets	-6.2	-0.2%	-0.2%	-3.6%	-2.8%	0.2%	9.6%	1.08	2.1%	12.03	17,858	184	1,215	1.28	SNEMX
Wasatch Emerging Markets Select Investor	-7.2	-10.4%	-10.4%	-12.5%	-2.8%	8.1%	25.1%	1.29	0.0%	44.25	19,135	33	403	1.51	WAESX
Vanguard Emerg Mkts Sel Stk Inv	-8.1	1.4%	1.4%	-2.2%	-3.1%	-2.9%	8.7%	1.16	1.9%	10.82	38,981	322	937	0.85	VMMSX
Fidelity® Emerging Markets Discovery	-9.1	-2.2%	-2.2%	-5.1%	-6.9%	2.9%	10.7%	1.15	2.4%	12.36	4,378	134	333	1.19	FEDDX
USAA Emerging Markets	-9.3	0.2%	0.2%	-1.6%	-4.3%	-3.4%	8.5%	1.10	0.7%	11.27	25,123	305	690	1.45	USEMX
Northern Active M Emerging Market Equity	-14.4	-2.8%	-2.8%	-3.8%	-4.5%	-6.0%	7.1%	1.06	1.8%	15.85	46,618	178	315	1.10	NMMEX
Fidelity Emerging Markets	-15.9	-4.3%	-4.3%	-6.8%	-3.7%	-5.4%	16.2%	0.97	1.1%	23.92	75,797	89	7,950	0.88	FEMKX
Harding Loevner Emerging Markets Advisor	-20.4	-3.0%	-3.0%	-6.2%	-6.9%	-7.2%	6.3%	1.15	0.6%	18.87	43,846	85	3,390	1.20	HLEMXX
Fidelity® Total Emerg Mkts	-20.9	-2.1%	-2.1%	-5.4%	-6.5%	-8.9%	7.1%	0.98	2.1%	13.30	46,768	553	603	1.11	FTEMX
Driehaus Emerging Markets Growth Inv	-22.3	-3.9%	-3.9%	-6.9%	-6.6%	-8.8%	11.7%	0.99	0.0%	19.84	68,755	97	2,241	1.41	DREGX
T. Rowe Price Emerging Markets Stock	-22.6	0.0%	0.0%	-4.6%	-5.5%	-12.4%	6.1%	1.05	0.7%	18.55	72,296	96	10,580	1.21	PRMSX
Pear Tree Axiom Emerging Mkts Wld Eq Ord	-29.8	-7.4%	-7.4%	-9.1%	-8.8%	-11.9%	10.9%	1.06	1.5%	23.42	55,174	125	101	1.47	QFFOX
Sunbridge Capital Emerging Markets Inv	-34.0	-4.4%	-4.4%	-10.0%	-12.6%	-11.3%	7.6%	1.14	0.0%	17.92	23,796	76	299	1.50	RIMIX
Wasatch Frontier Emerg Sm Countrs Inv	-34.5	-11.5%	-11.5%	-18.1%	-13.2%	-3.2%	12.1%	1.44	0.8%	30.58	9,598	39	61	2.15	WAFMX

292 Foreign Emerging Markets Stock ETFs

High-Risk Portfolios that Invest At Least 50% of Their Assets in 20 or More "Emerging Market" Economies Around the World

Invesco S&P Emerging Markets Low Vol ETF	32.1	2.3%	2.3%	3.2%	8.5%	20.4%	5.1%	0.86	4.3%	11.52	10,042	217	368	0.30	EELV
WisdomTree Emerging Markets High Div ETF	29.1	4.2%	4.2%	6.1%	5.3%	17.6%	5.9%	1.05	5.7%	6.04	16,836	491	1,992	0.63	DEM
Schwab Fundamental Emerg Mkts Lg Co ETF	28.7	3.9%	3.9%	3.3%	6.8%	18.6%	7.7%	1.11	4.2%	7.20	35,682	353	5,166	0.39	FNDE
SPDR® S&P Emerging Markets Dividend ETF	28.2	3.6%	3.6%	5.0%	7.8%	15.4%	1.8%	1.03	3.7%	7.46	9,038	133	307	0.49	EDIV
Global X Next Emerging & Frontier ETF	23.1	2.8%	2.8%	0.9%	7.5%	14.7%	2.5%	1.01	2.1%	16.72	11,243	227	22	0.70	EMFM
Invesco FTSE RAFI Emerging Markets ETF	20.2	3.7%	3.7%	3.8%	4.8%	11.5%	5.2%	1.10	4.5%	7.04	37,534	417	1,432	0.50	PXH

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	-----Performance-----						3 Yr Avg Return	3 Yr Rel Risk	Current Yield (%)	P/E Ratio	Median Market Capital	Number Holdings	Net Assets	Exp Ratio (%)	Nasdaq Ticker
	MOM	YTD Return	1 Mo Return	3 Mo Return	6 Mo Return	12 Mo Return									
iShares Emerging Markets Dividend ETF	18.7	0.4%	0.4%	0.8%	4.4%	13.4%	3.8%	1.11	7.3%	6.15	4,901	117	837	0.49	DVYE
WisdomTree Emerging Markets SmCp Div ETF	18.6	-0.4%	-0.4%	1.9%	0.0%	16.7%	8.8%	1.13	4.1%	8.17	1,351	1023	2,406	0.58	DGS
iShares MSCI Frontier and Select EM ETF	18.4	-1.5%	-1.5%	-5.4%	4.1%	19.8%	9.4%	0.97	2.1%	12.00	4,841	188	504	0.79	FM
iShares Emerging Markets Infrac ETF	13.0	-1.2%	-1.2%	1.6%	3.6%	7.9%	-4.1%	1.34	4.1%	10.43	7,795	43	19	0.60	EMIF
SPDR® S&P Emerging Markets Small Cap ETF	12.3	-3.0%	-3.0%	-0.9%	-2.2%	15.4%	12.1%	1.17	2.9%	11.63	964	2435	675	0.65	EWX
iShares MSCI Emerging Markets Sm-Cp ETF	10.1	-2.9%	-2.9%	-1.5%	-3.2%	14.8%	12.6%	1.26	3.7%	11.48	1,581	1434	391	0.68	EEMS
iShares MSCI Emerging Mkts ex China ETF	9.8	0.0%	0.0%	1.1%	0.6%	8.2%	9.3%	1.18	1.8%	12.84	36,628	725	2,411	0.25	EMXC
First Trust Emerging Mrkts AlphaDEX® ETF	6.6	-0.6%	-0.6%	0.2%	-0.8%	7.1%	4.4%	1.25	4.2%	5.69	10,341	162	434	0.80	FEM
iShares MSCI Emerg Mkts Min Vol Fctr ETF	6.2	-0.6%	-0.6%	0.5%	2.3%	3.4%	4.2%	0.75	2.2%	15.85	22,645	350	3,741	0.25	EEMV
SPDR® MSCI Emerging Mkts StratcFacts ETF	3.6	-1.1%	-1.1%	0.3%	0.8%	2.4%	6.9%	0.90	2.4%	11.35	29,596	1020	81	0.30	QEMM
FlexShares Mstar EmgMkts FctTilt ETF	-0.8	-0.4%	-0.4%	-1.9%	-2.1%	3.1%	6.6%	1.09	3.3%	8.91	10,412	2676	325	0.59	TLTE
Vanguard FTSE Emerging Markets ETF	-3.2	0.4%	0.4%	-1.0%	-0.9%	-1.4%	8.9%	1.00	2.6%	12.45	26,559	4440	81,752	0.10	VWO
Invesco DWA Emerging Markets Mom ETF	-4.5	-7.0%	-7.0%	-2.5%	-5.8%	3.7%	14.5%	1.11	1.4%	12.90	6,513	113	215	0.90	PIE
WisdomTree Emerging Mkts Qual Div Gr ETF	-4.6	-2.5%	-2.5%	-0.4%	-2.3%	-1.9%	7.1%	1.04	2.7%	11.24	22,766	307	91	0.32	DGRE
Schwab Emerging Markets Equity ETF™	-4.7	1.1%	1.1%	-1.1%	-0.9%	-2.7%	8.1%	1.00	2.9%	12.12	38,429	1824	9,485	0.11	SCHE
iShares Core MSCI Emerging Markets ETF	-9.8	-0.5%	-0.5%	-2.4%	-3.6%	-3.8%	7.8%	1.03	3.1%	12.14	28,957	2611	76,010	0.11	IEMG
iShares Currency Hedged MSCI Em Mkts ETF	-11.1	-0.1%	-0.1%	-2.4%	-3.1%	-5.7%	7.9%	0.84	1.9%	12.25	43,831	1303	190	0.68	HEEM
Xtrackers MSCI Em Mkts Hdg Eq ETF	-11.7	-0.2%	-0.2%	-2.5%	-3.3%	-5.8%	7.9%	0.86	1.8%	12.18	43,462	1358	112	0.65	DBEM
iShares MSCI Emerging Markets ETF	-13.2	0.0%	0.0%	-2.6%	-3.9%	-6.6%	6.5%	1.02	2.0%	12.25	43,831	1271	28,738	0.68	EEM
Columbia Emerging Markets Consumer ETF	-26.2	0.5%	0.5%	-4.8%	-4.6%	-16.8%	3.3%	0.88	1.1%	21.23	38,013	63	132	0.49	ECON
iShares MSCI BRIC ETF	-27.9	0.1%	0.1%	-5.6%	-6.8%	-15.6%	4.3%	1.01	2.9%	11.29	50,350	678	127	0.70	BKF
Invesco BLDRS Emerging Markets 50 ADR	-32.3	2.3%	2.3%	-3.9%	-9.4%	-18.9%	7.3%	1.21	2.5%	13.16	100,648	51	166	0.30	ADRE

i Performance numbers reflect periods ending **01/31/2022**. Funds shown in bold are the recommendations in the February 2022 issue for SMI's two Basic strategies. Although gathered from reliable sources, data accuracy cannot be guaranteed.

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